

Tanterton Village Centre Limited

Annual Report of Trustees to 31st March 2021

This Report covers the twelve-month period from 1st April 2020 to 31st March 2021 inclusive. The Trustees throughout this period were Peter Mason, Liz Soole, Janet Thompson, Bruce Ellison, Bill Shannon and Alan Brookes.

This reporting year has been totally dominated by the Covid-19 pandemic. The Tanterton Centre necessarily closed to activities and events on Friday 20th March 2020 following the boxing skills session. Ryan, our youth and outreach worker, remained in post full time until Friday 27th March 2020 when he was placed on 'furlough' under the 'Job Retention Scheme'. He returned to the Centre on Wednesday 1st July 2020; working three days a week as per the then 'Scheme' regulations. However, given the status of the restrictions in place in England, Lancashire in particular, and the measures required to counteract the pandemic, the Centre remained closed.

The Trustees considered at one time that the Centre might have a limited re-opening but that proved not to be the case. A sole full time employee, limited volunteer help, group community activities and the profile of our core clientelle, younger people and more mature but potentially vulnerable adults, did not seem to fit well with the re-opening of the Tanterton Centre. Ryan returned to working part time, three days a week, from July through to October. During that time he helped undertake significant necessary maintenance on the interior of the Centre; painting his office, the 'window' on the Centre, and also painting the woodwork to the main hall; all prior to any re opening. Any re-opening would need to be subject to a comprehensive and rigorous risk assessment. Ryan briefed himself with the various Covid-19 restrictions and prepared the necessary risk assessments with a view to a limited re-opening; particularly the 'Friendship' group. Such a risk assessment was undertaken and remains in place and will be updated as necessary. Ryan was taken off 'furlough' in the months before Christmas but then reverted to 'furlough' following the imposition of 'lockdown' and the extension of the 'Job Retention Scheme'. He remains an employee of the Centre, considered vital to our future.

The 'Friendship' group held a meeting on Wednesday 16th September 2020. Mental well being due to isolation was becoming an issue in our area. Only five people attended but the meeting was much enjoyed by attendees. It was known that many were still wary of mixing in the then current Covid-19 environment. Sadly, interpretation of the guidance and regulations precluded any further meetings of the 'Friendship' group.

The cafe closed on 20th March 2020 with the kitchen still providing 'takeaways'. However, a rapid reduction in footfall and difficulty in sourcing food stuffs forced total closure within days. The kitchen re-opened to pre-ordered deliveries only from Monday 13th July 2020. The cafe opened for 'takeaways' in mid August, but with limited custom. It properly re-opened, to the then current mixing and distancing rules, on 1st September 2020 with better success. The cafe will only hold a limited number of people under the restrictions. The kitchen continued with pre-ordered deliveries and 'takeaways'. A significant reduction in footfall again forced total closure later in the Autumn.

Since closure of the Tanterton Centre the cafe has been involved, along with Ryan, in hosting a Preston 'Here for Humanity' food bank hub based in the Tanterton locale, promoting the food bank and distributing food in our local area. This has proved to be a successful venture, weekly helping up to fifty families with food parcels and the residents of nearby sheltered housing complex, Hanover Court, with a food market to help themselves to fresh fruit and vegetables. This was very much a joint venture with other local agencies, Ingol Community Primary School and the churches, also aimed at feeding children and families in need during the school holidays. The food bank continues to help local families and residents. The Tanterton Centre food hub has been part funded with a grant from the Lancashire Community Support Fund. The inclusion of Hanover Court also helps with the issues of loneliness and isolation among older residents.

It is now some seven years since the Centre re-opened. In that time we have accrued a backlog of minor maintenance issues, particularly updating the internal decoration of the Centre. Enforced closure gave us time to carry out this necessary work on the Centre. With assistance from the Trustees Ryan spent July 2020 re-painting his office and the main hall in particular. In addition to the painting work, the Trustees have undertaken a significant backlog of renewals to 'life expired' fixtures and fittings; typically replacing all the external lighting with LED units, replacing the interior lighting to the main hall with LED units, cleaning and renewing the window blinds and fittings, changing the taps in the ladies toilets to 'push fit' fittings. Work was undertaken to improve the drainage of the car park and clear the associated road gullies. With the help of a grant from LANPAC we have upgraded the CCTV system to the Centre. During the reporting period a length of the external gutter to the Centre was finally pulled away from the building by the local youths in an act of vandalism. The damage was made good by Preston City Council using local builder Graeme Whittle, for which many thanks.

In late March 2020 we received our initial grant payment from the National Lottery 'Reaching Communities' Fund. It helped rebuild our depleted reserves and gave much needed financial security. In early April 2020 we received our quarterly 'match funded' grant allocation from the Ingol and Tanterton Neighbourhood Council. Together the grants helped towards the overall running costs of the Centre and the payment of Ryan's salary. We also received a Covid-19 related business grant from Preston City Council which helped mitigate a significant loss in cash income to the previous year.

Many thanks to all our funders and partners for their support through what have been and continue to be difficult times. This is particularly true of the Ingol and Tanterton Neighbourhood Council without whose £16k grant funding through the 2019-2020 reporting year the Centre would undoubtedly have been facing liquidation this year, as we ended that reporting year with limited reserves. We would also thank the National Lottery 'Reaching Communities' Fund and the Neighbourhood Council for their commitment to continue with grant funding the Centre for three years. The Centre closed to community events and activities due to the requirements of the Covid-19 regulations in March 2020. Thanks to these long term funding grants the Centre will fully re open as and when circumstances allow. We will be back!

In summary, TVCLtd has been in being and the Centre now open as much as has been practicable for seven years. In that time:

- The Centre has been open five, and sometimes seven, days a week, from 8.30am mornings until 8.00pm and beyond in the evening on the majority of weekdays.
- The Centre has hosted a breakfast cafe Monday to Friday.
- Thanks to Trustees initiatives and much hard work attendance, usage and revenue have continually improved.
- There were more than ten thousand (10000) recorded visits to the Centre during 2019-2020 before enforced closure due to the pandemic. This attendance at 10000 plus is seen as a notable achievement.
- The Centre hosted very successful 'Summer Fun' schools for children during the long holidays.
- The Centre acted as a 'food hub' to help provide necessary foodstuffs for our local community.
- ASB in the Tanterton area has markedly decreased.

Alan Brookes

Trustee

On behalf of Tanterton Village Centre Limited

www.tantertonvillagecentre.org.uk

information@tantertonvillagecentre.org.uk

COMPANY NO. 8811234

TANTERTON VILLAGE CENTRE LIMITED

COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

Charity No. 1161845

Foster & Co Ltd
Chartered Accountants
Unit 16 Eastway Business Village
Olivers Place
Fulwood
PRESTON
PR2 9WT

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

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TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

THE BOARD OF MEMBERS

Alan Brookes
Bruce Ellison
William Shannon
Elizabeth Soole
Janet Thompson
Peter Mason

COMPANY SECRETARY

Alan Brookes

REGISTERED OFFICE

Unit 16 Eastway Business Village
Olivers Place
Fulwood
PRESTON
PR2 9WT

ACCOUNTANTS

Foster & Co Ltd
Unit 16 Eastway Business Village
Olivers Place
Fulwood
PRESTON
PR2 9WT

BANKERS

Unity Trust Bank
Nine Brindley Place
Birmingham
B1 2HB

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also directors for the purposes of company law, present their report and the financial statements for the charitable company for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) (effective 1 January 2015).

Legal Status

The Company is a company limited by guarantee, and started trading in April 2014.

The company was established under a Memorandum and Articles of Association. The Company was granted charitable status on 27 May 2016.

Objectives and Aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Activities

The principal activity of the company during the period was to operate the Tanterton Village Centre for the benefit of the local community.

Results for the Year

The charity disclosed surplus of £6396 for the Year.

Reserves and Risk Policy

The management committee aim to maintain a sufficient level of reserves to ensure continuity of the charity's activities. The appropriate level of reserves for this purpose is determined with regard to risk analysis of the charity's income streams and expenditure commitments.

Trustees

The trustees and officers serving during the year and since the year end were as follows:-

Alan Brookes
Bruce Ellison
William Shannon
Elizabeth Soole
Janet Thompson
Peter Mason

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021
(CONTINUED)

Limited Liability

The liability of the members is limited to £1.

Responsibilities of the Trustees

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements the trustees are required to select suitable accounting policies and then apply them consistently, making judgement and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the Board


ALAN BROOKES
COMPANY SECRETARY

15 December 2021

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF TANTERTON
VILLAGE CENTRE LIMITED**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and Basis for Report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

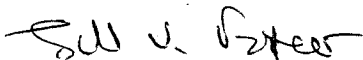
Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miss JK Foster ACA
Foster & Co Ltd
Unit 16 Eastway Business Village
Olivers Place
Fulwood
PRESTON
PR2 9WT

15 December 2021

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2021

	<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>	<u>Total Funds</u>
		£	£	2021	2020
				£	£
<u>Incoming Resources</u>					
Grants	1	35000	1000	36000	28925
Job Retention Scheme Support		11286	-	11286	-
Operating Activities in Furtherance of The Organisation's Object's:-					
Café/Tuck Income		-	-	-	3225
Hire of Hall		535	-	535	10099
Donations	2	55	-	55	750
Tutor Fee		-	-	-	224
Total Incoming Resources		46876	1000	47876	43223
<u>Resources Expended</u>					
<u>Cost in furtherance of charitable objects:</u>					
Costs of furtherance of charitable objectives					
	4	36779	1205	37984	39304
Management and administration	5	3496	-	3496	4602
Transfer from Unrestricted to Restricted		205	(205)	-	-
Total Resources Expended		40480	1000	41480	43906
Net Incoming/(Outgoing) Resources for the Year		6396	-	6396	(683)
Total Funds Brought Forward		12308	-	12308	12991
Total Funds Carried Forward		18704	-	18704	12308

The charity has no recognised gains or losses other than the results for the year as set out above.
All of the activities of the charity are classed as continuing.
The notes on pages 7 to 10 form part of these financial statements.

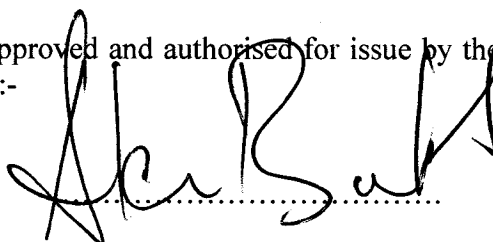
TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2021

	Notes	£	2021	£	2020	£
<u>Fixed Assets</u>						
Tangible Assets	6		6397		8529	
<u>Current Assets</u>						
Stock	(1c)	95		95		
Cash at Bank and in Hand		51723		20495		
			51818		20590	
<u>Creditors: Amounts falling due within one year</u>	7	39511		16811		
Net Current Assets			12307		3779	
Net Assets			18704		12308	
<u>Funds</u>						
Restricted			-		-	
Unrestricted	8	18704		12308		
Total Funds			18704		12308	

- For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476.
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved and authorised for issue by the Board on 15 December 2021 and signed on its behalf by:-

ALAN BROOKES - TRUSTEE



TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Companies Act 2006.

(b) Depreciation

Depreciation is calculated so as to write off an asset, less its estimated residual value, over the useful economic life of that asset follows:

Plant & Equipment - 25% reducing balance

(c) Stock

Stock of goods for re-sale is valued at the lower of cost and net realisable value

(d) Operating Lease Agreements

Rentals applicable to operating leases which substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

(e) Incoming Resources

Incoming resources are recognised in the Statement of Financial Activities in the year in which they are receivable.

(f) Resources Expended

Resources expended are recognised in the period in which they are incurred. Resources expended include VAT which cannot be recovered.

(g) Restricted Funds

Restricted funds are to be used for specific purposes as imposed by the donor. Expenditure which meets these criteria is charged to the fund.

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1.	<u>GRANTS</u>	<u>2021</u>	<u>2020</u>
		£	£
	Non-Specific Grants:		
	National Lottery Community Fund	16625	-
	Preston City Council	5000	-
	Ingol and Tanterton Neighbourhood Council	15000	16000
	Grants for Specific Purposes:		
	Asda re. Summer School	-	900
	Lancs Partnership Against Crime re Summer School	-	2600
	Places for People re Youth & Community Outreach Worker	-	5250
	Sports Lancashire re Boxing Coaching	-	3375
	Gateway	-	800
	Community Foundations	1000	-
		<hr/>	<hr/>
		37625	28925
		<hr/>	<hr/>
2.	<u>DONATIONS</u>	<u>2021</u>	<u>2020</u>
		£	£
	Cooker Donations	-	304
	Sainsburys Community Action Fund	-	427
	Sundry Donations	55	19
		<hr/>	<hr/>
		55	750
		<hr/>	<hr/>
3.	<u>OPERATING SURPLUS/(DEFICIT)</u>	<u>2021</u>	<u>2020</u>
	is stated after charging:-	£	£
	Depreciation	2132	2843
		<hr/>	<hr/>

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

4. COSTS OF CHARITABLE ACTIVITIES BY
ACTIVITY TYPE

	<u>2021</u>	<u>2020</u>
	£	£
Purchase for Food Share	905	-
Purchases for Café/Tuck Income	-	1609
Equipment & Building Maintenance	11319	4375
Heat, Light & Water	3185	4693
Cleaning	90	2195
Insurance	1012	1061
Telephone	974	1019
Wages	20199	20847
Boxing Coaching	300	3505
	<hr/>	<hr/>
	37984	39304
	<hr/>	<hr/>

5. ANALYSIS OF SUPPORT COSTS

	<u>2021</u>	<u>2020</u>
	£	£
Accountancy	447	338
Licences	683	137
Admin & Consumables	162	1126
Printing, Postage & Stationery	-	86
Bank Charges	72	72
Depreciation	2132	2843
	<hr/>	<hr/>
	3496	4602
	<hr/>	<hr/>

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

6.	<u>TANGIBLE FIXED ASSETS</u>	<u>Plant & Equipment</u> £	<u>Total</u> £
	<u>Cost</u>		
	As at 1 April 2020 and 31 March 2021	13572	13572
	<u>Depreciation</u>		
	As at 1 April 2020	5043	5043
	Charge for the Year	2132	2132
	As at 31 March 2021	7175	7175
	Net Book Value at 31 March 2021	6397	6397
	Net Book Value at 31 March 2020	8529	8529
7.	<u>CREDITORS</u>	<u>2021</u> £	<u>2020</u> £
	Amounts falling due within one year		
	Grants Received in Advance:-		
	National Lottery Communities Fund	28113	16625
	Lancashire Partnership Against Crime	1000	-
	Ingol and Tanterton Neighbourhood Council	5000	-
	Preston City Council	5000	-
	Accruals	398	186
		39511	16811

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Tangible</u> <u>Fixed Assets</u> £	<u>Other</u> <u>Net Assets</u> £	<u>Total</u> £
Restricted Funds	-	-	-
Unrestricted Funds	6397	13932	20329
	<hr/>	<hr/>	<hr/>
	6397	13932	20329
	<hr/>	<hr/>	<hr/>

9. CAPITAL COMMITMENTS

At 31 March 2021 the charity had a Capital Commitment of £10,200 for a replacement window.

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	2020 £
<u>Income and Endowment</u>				
Grants	35000	1000	36000	28925
Job Retention Scheme	11286		11286	
Operating Activities in Furtherance of The Organisation's Objects:-				
Café/Tuck Income	-	-	-	3225
Hire of Hall	535	-	535	10099
Donations	55	-	55	750
Tutor Fees	-	-	-	224
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Total Incoming Resources	46876	1000	47876	43223
	<hr/>	<hr/>	<hr/>	<hr/>
<u>Resources Expended:-</u>				
Purchases for Food Share	-	905	905	-
Purchases for Café/Tuck Income	-	-	-	1609
Boxing Coaching	-	300	300	3505
Wages	20199	-	20199	20847
Equipment & Building Maintenance	11319	-	11319	4375
Heat, Light & Water	3185	-	3185	4693
Cleaning	90	-	90	2195
Insurance	1012	-	1012	1061
Telephone	974	-	974	1019
	<hr/>	<hr/>	<hr/>	<hr/>
	36779	1205	37984	39304
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<u>Management & Admin Charges:-</u>				
Accountancy	447	-	447	338
Licences	683	-	683	137
Admin & Consumables	162	-	162	1126
Printing, Postage & Stationery	-	-	-	86
Bank Charges	72	-	72	72
Depreciation	2132	-	2132	2843
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	3496	-	3496	4602
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Total Resources Expended	40275	1205	41480	43906
Transfer from Unrestricted Funds To Restricted	(205)	205	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Net Trading Surplus/(Deficit)	6396	-	6396	(683)
	<hr/>	<hr/>	<hr/>	<hr/>

COMPANY NO. 8811234

TANTERTON VILLAGE CENTRE LIMITED

COMPANY LIMITED BY GUARANTEE

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Charity No. 1161845

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also directors for the purposes of company law, present their report and the financial statements for the charitable company for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) (effective 1 January 2015).

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Activities

The principal activity of the company during the period was to operate the Tanterton Village Centre for the benefit of the local community.

Results for the Year

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Reserves and Risk Policy

The management committee aim to maintain a sufficient level of reserves to ensure continuity of the charity's activities. The appropriate level of reserves for this purpose is determined with regard to risk analysis of the charity's income streams and expenditure commitments.

Trustees

The trustees and officers serving during the year and since the year end were as follows:-

Alan Brookes
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Elizabeth Soole
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Peter Mason

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021
(CONTINUED)

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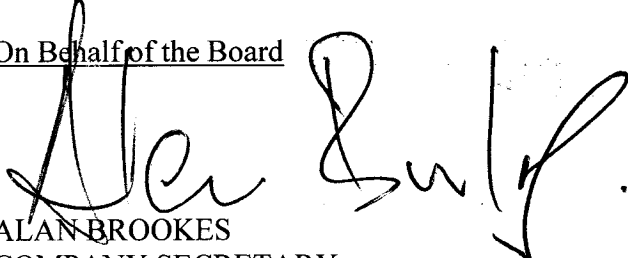
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On Behalf of the Board


ALAN BROOKES
COMPANY SECRETARY

15 December 2021

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF TANTERTON
VILLAGE CENTRE LIMITED**

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As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

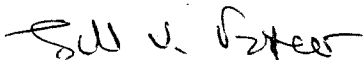
Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miss JK Foster ACA
Foster & Co Ltd
Unit 16 Eastway Business Village
Olivers Place
Fulwood
PRESTON
PR2 9WT

15 December 2021

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2021

	<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>	<u>Total Funds</u>
		£	£	2021	2020
				£	£
<u>Incoming Resources</u>					
Grants	1	35000	1000	36000	28925
Job Retention Scheme Support		11286	-	11286	-
Operating Activities in Furtherance of The Organisation's Object's:-					
Café/Tuck Income		-	-	-	3225
Hire of Hall		535	-	535	10099
Donations	2	55	-	55	750
Tutor Fee		-	-	-	224
Total Incoming Resources		46876	1000	47876	43223
<u>Resources Expended</u>					
<u>Cost in furtherance of charitable objects:</u>					
Costs of furtherance of charitable objectives					
	4	36779	1205	37984	39304
Management and administration	5	3496	-	3496	4602
Transfer from Unrestricted to Restricted		205	(205)	-	-
Total Resources Expended		40480	1000	41480	43906
Net Incoming/(Outgoing) Resources for the Year		6396	-	6396	(683)
Total Funds Brought Forward		12308	-	12308	12991
Total Funds Carried Forward		18704	-	18704	12308

The charity has no recognised gains or losses other than the results for the year as set out above.
All of the activities of the charity are classed as continuing.
The notes on pages 7 to 10 form part of these financial statements.

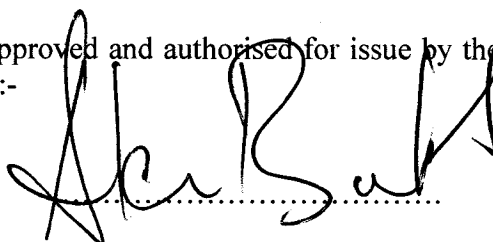
TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2021

	Notes	£	2021	£	2020	£
<u>Fixed Assets</u>						
Tangible Assets	6		6397		8529	
<u>Current Assets</u>						
Stock	(1c)	95		95		
Cash at Bank and in Hand		51723		20495		
			51818		20590	
<u>Creditors: Amounts falling due within one year</u>	7	39511		16811		
Net Current Assets			12307		3779	
Net Assets			18704		12308	
<u>Funds</u>						
Restricted			-		-	
Unrestricted	8	18704		12308		
Total Funds			18704		12308	

- For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476.
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved and authorised for issue by the Board on 15 December 2021 and signed on its behalf by:-

ALAN BROOKES - TRUSTEE



TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Companies Act 2006.

(b) Depreciation

Depreciation is calculated so as to write off an asset, less its estimated residual value, over the useful economic life of that asset follows:

Plant & Equipment - 25% reducing balance

(c) Stock

Stock of goods for re-sale is valued at the lower of cost and net realisable value

(d) Operating Lease Agreements

Rentals applicable to operating leases which substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

(e) Incoming Resources

Incoming resources are recognised in the Statement of Financial Activities in the year in which they are receivable.

(f) Resources Expended

Resources expended are recognised in the period in which they are incurred. Resources expended include VAT which cannot be recovered.

(g) Restricted Funds

Restricted funds are to be used for specific purposes as imposed by the donor. Expenditure which meets these criteria is charged to the fund.

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1.	<u>GRANTS</u>	<u>2021</u>	<u>2020</u>
		£	£
	Non-Specific Grants:		
	National Lottery Community Fund	16625	-
	Preston City Council	5000	-
	Ingol and Tanterton Neighbourhood Council	15000	16000
	Grants for Specific Purposes:		
	Asda re. Summer School	-	900
	Lancs Partnership Against Crime re Summer School	-	2600
	Places for People re Youth & Community Outreach Worker	-	5250
	Sports Lancashire re Boxing Coaching	-	3375
	Gateway	-	800
	Community Foundations	1000	-
		<hr/>	<hr/>
		37625	28925
		<hr/>	<hr/>
2.	<u>DONATIONS</u>	<u>2021</u>	<u>2020</u>
		£	£
	Cooker Donations	-	304
	Sainsburys Community Action Fund	-	427
	Sundry Donations	55	19
		<hr/>	<hr/>
		55	750
		<hr/>	<hr/>
3.	<u>OPERATING SURPLUS/(DEFICIT)</u>	<u>2021</u>	<u>2020</u>
	is stated after charging:-	£	£
	Depreciation	2132	2843
		<hr/>	<hr/>

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

4. COSTS OF CHARITABLE ACTIVITIES BY
ACTIVITY TYPE

	<u>2021</u>	<u>2020</u>
	£	£
Purchase for Food Share	905	-
Purchases for Café/Tuck Income	-	1609
Equipment & Building Maintenance	11319	4375
Heat, Light & Water	3185	4693
Cleaning	90	2195
Insurance	1012	1061
Telephone	974	1019
Wages	20199	20847
Boxing Coaching	300	3505
	<hr/>	<hr/>
	37984	39304
	<hr/>	<hr/>

5. ANALYSIS OF SUPPORT COSTS

	<u>2021</u>	<u>2020</u>
	£	£
Accountancy	447	338
Licences	683	137
Admin & Consumables	162	1126
Printing, Postage & Stationery	-	86
Bank Charges	72	72
Depreciation	2132	2843
	<hr/>	<hr/>
	3496	4602
	<hr/>	<hr/>

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

6.	<u>TANGIBLE FIXED ASSETS</u>	<u>Plant & Equipment</u> £	<u>Total</u> £
	<u>Cost</u>		
	As at 1 April 2020 and 31 March 2021	13572	13572
	<u>Depreciation</u>		
	As at 1 April 2020	5043	5043
	Charge for the Year	2132	2132
	As at 31 March 2021	7175	7175
	Net Book Value at 31 March 2021	6397	6397
	Net Book Value at 31 March 2020	8529	8529
7.	<u>CREDITORS</u>	<u>2021</u> £	<u>2020</u> £
	Amounts falling due within one year		
	Grants Received in Advance:-		
	National Lottery Communities Fund	28113	16625
	Lancashire Partnership Against Crime	1000	-
	Ingol and Tanterton Neighbourhood Council	5000	-
	Preston City Council	5000	-
	Accruals	398	186
		39511	16811

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Tangible</u> <u>Fixed Assets</u> £	<u>Other</u> <u>Net Assets</u> £	<u>Total</u> £
Restricted Funds	-	-	-
Unrestricted Funds	6397	13932	20329
	<hr/>	<hr/>	<hr/>
	6397	13932	20329
	<hr/>	<hr/>	<hr/>

9. CAPITAL COMMITMENTS

At 31 March 2021 the charity had a Capital Commitment of £10,200 for a replacement window.

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	2020 £
<u>Income and Endowment</u>				
Grants	35000	1000	36000	28925
Job Retention Scheme	11286		11286	
Operating Activities in Furtherance of The Organisation's Objects:-				
Café/Tuck Income	-	-	-	3225
Hire of Hall	535	-	535	10099
Donations	55	-	55	750
Tutor Fees	-	-	-	224
	<hr/>	<hr/>	<hr/>	<hr/>
Total Incoming Resources	46876	1000	47876	43223
	<hr/>	<hr/>	<hr/>	<hr/>
<u>Resources Expended:-</u>				
Purchases for Food Share	-	905	905	-
Purchases for Café/Tuck Income	-	-	-	1609
Boxing Coaching	-	300	300	3505
Wages	20199	-	20199	20847
Equipment & Building Maintenance	11319	-	11319	4375
Heat, Light & Water	3185	-	3185	4693
Cleaning	90	-	90	2195
Insurance	1012	-	1012	1061
Telephone	974	-	974	1019
	<hr/>	<hr/>	<hr/>	<hr/>
	36779	1205	37984	39304
	<hr/>	<hr/>	<hr/>	<hr/>
<u>Management & Admin Charges:-</u>				
Accountancy	447	-	447	338
Licences	683	-	683	137
Admin & Consumables	162	-	162	1126
Printing, Postage & Stationery	-	-	-	86
Bank Charges	72	-	72	72
Depreciation	2132	-	2132	2843
	<hr/>	<hr/>	<hr/>	<hr/>
	3496	-	3496	4602
	<hr/>	<hr/>	<hr/>	<hr/>
Total Resources Expended	40275	1205	41480	43906
Transfer from Unrestricted Funds To Restricted	(205)	205	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Net Trading Surplus/(Deficit)	6396	-	6396	(683)
	<hr/>	<hr/>	<hr/>	<hr/>