

Charity registration number: 1161841

DRUNKEN CHORUS

Annual Report and Financial Statements

for the Year Ended 31 March 2024

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Trustees' Report for the year ended 31st March 2024

The Board of Trustees are pleased to submit their report and independently examined financial statements for the year ended 31st March 2024.

Reference and Administrative Information

Drunken Chorus is a Charitable Incorporated Organisation, established to promote, for public benefit, the advancement in, creation of, and engagement in the arts:

- Primarily in (but not limited to) London (including the outer boroughs);
- Particularly in (but not limited to) the fields of theatre, live art and film;
- Including specific provision for: emerging artists; young people; Deaf, Disabled, and Neurodivergent artists, audiences and participants; intersectional and marginalised communities; and others who may face multiple barriers to accessing arts activities.

These financial statements comply with current Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Registered office

Turf Projects
46-47 Whitgift Centre
CROYDON
CR0 1UQ

Trustees

The Trustees serving during the year and since the year end were as follows:

Cathy Naden (Chair)
Stephen Coltrane (Treasurer)
Dan Farrell
Nicky Selwyn
Sheila Elliott
Victoria Jane Brough Ream

Independent Examiners

Additude Ltd
9 Rhapsody Court
Wakeman Road
London
NW10 5DF

Trustees' Report for the year ended 31st March 2024 (continued)

Objects, Aims and Principal Activities

Drunken Chorus is committed to enabling as many people as possible to access high quality, engaging, challenging and boundary pushing theatre and performance.

The charity aims to achieve this by:

- Presenting an inclusive festival of theatre, dance and cabaret (*A Bit Of A Do*) each year in the London Borough of Croydon.
- Supporting emerging artists to create new work, through financial and in-kind support, such as advice, mentoring and training programmes, with an emphasis on Deaf, Disabled, Neurodivergent and underrepresented artists.
- Creating original and accessible performance work for audiences throughout the UK and abroad.
- Supporting, promoting and encouraging access and inclusion across the arts sector.
- Programming the work of both emerging and established artists in public spaces, such as public houses and outdoor spaces.
- Designing and implementing creative programmes for marginalized and underrepresented communities, such as Deaf, Disabled and Neurodivergent adults and young people, as well as other marginalized and/or intersectional communities. These may include (but not limited to) regular workshops, one off performance projects or mini festivals.

Principal charitable activities

The principal charitable activity of Drunken Chorus is in seeking to meet the above aims.

Public Benefit

Drunken Chorus carries out a wide range of activities as detailed in pursuance of its charitable aims. In setting the work programme each year the Trustees have regard to the Charity Commission's guidance on public benefit and ensure activities we undertake are in line with our charitable objectives and aims.

The Trustees are satisfied that the Charity's activities throughout the year provided public benefit because:

- the majority of its activities were provided on commission and are free to the public;
- activities gave the public, both through participation and as audiences, access to a very high standard of artistic work; and
- feedback from participants praised the work of the Charity.

Review of Achievements and Performance

Following sustained growth during the previous two years, the charity developed significantly in 2023/24 - with annual turnover almost doubling once again. This success was largely due to securing and delivering *Liberty* – the Mayor of London's flagship festival of work by Deaf, Disabled and Neurodivergent artists. This provided a significant boost to income, which in turn allowed the charity to build capacity, expand on existing charitable projects and activity (such as *A Bit Of A Do* festival and participatory programmes), and to develop new strategic partnerships with funders, networks and relevant organisations, particularly in and around

Trustees' Report for the year ended 31st March 2024 (continued)

Greater London. We were also able to expand our core team, engage new volunteers across multiple programmes, and increase the number and diversity of people we work with – across audiences, participants and artists.

REACH

Across all projects in 2023/24 we reached:

- A total of **3,737 people**, including **1,198 Deaf, Disabled and Neurodivergent** people
- **238 artists**, including **185 Deaf, Disabled and Neurodivergent** artists
- **3,178 audience** members, including **746 Deaf, Disabled and Neurodivergent**
- **321 active participants**, including **189 Deaf, Disabled and Neurodivergent** people

ACTIVITY**A Bit Of A Do festival**

Drunken Chorus produced and curated the sixth instalment of **A Bit Of A Do** – an inclusive festival of theatre, dance and cabaret, celebrating creativity, diversity and disability arts. Running for 11 days, this year's festival featured **47 individual performances / works**, across 14 live events (including Liberty festival 'crossover events') of **A Bit Of A Do** to date.

We successfully increased the reach of the festival, engaging with our biggest audience to date, as well as programming more artists, and almost doubling the number of participants engaged. Reaching a total of **1,635 people**, it was the most successful and widest-reaching instalment of the festival so far.

Festival highlights

- **14 live performance events**, showcasing high-quality disabled-led work (85% of the programme) alongside non-disabled artists and companies;
- Training and outreach with **70 local disabled people**;
- **3 commissioned artists / companies** performed at the festival;
- All events **interpreted into BSL / English**, with dedicated FOH interpret;
- **20% events captioned**;
- **Additional Access Resources**: Easy-read, large-print and braille documents;
- **Audio Description** (50% featured audio description / 40% included touch tour);

Event Feedback

A rage against the machine of convention. (Audience)

Truly life affirming- everything art and cabaret should be: joyous, inclusive, wild, funny, touching and anarchic! (Festival Artist)

The most accessible event I've ever been to and HILARIOUS (Audience)

Trustees' Report for the year ended 31st March 2024 (continued)

Festival reach

- **1,635 people** in total, consisting of:
 - **155 Artists**, of which:
 - **102** were **disabled**;
 - **72** were **Croydon residents**;
 - **321 participants**, of which:
 - **189** were **disabled**;
 - **258** were **Croydon residents**;
 - **1,159 Audience Members**, of which:
 - **241** were **disabled**;
 - **615** were **Croydon residents**;
- A total of **610 disabled people** engaged with this year's festival

Liberty Festival

In 2023, Drunken Chorus was contracted by Croydon Council and the Greater London Authority to produce Liberty Festival. Liberty is the Mayor of London's Flagship festival of high-quality work by Deaf, Disabled and Neurodivergent artists. The annual free festival offers an inclusive, accessible and cultural experience for multigenerational audiences. It has been presented by the Mayor since 2003 in locations across London including Trafalgar Square, Queen Elizabeth Olympic Park and Southbank Centre. Since 2019, it has developed into a touring festival, embedded into the London Borough of Culture programme.

For Liberty 2023, we presented a three-day programme across 5 venues in central Croydon, including Fairfield Halls, Box Park and Queen's Gardens. Our vision for Liberty involved a three-day immersion into different art forms: including drop-in activities, promenade performances, DJ sets, workshops, exhibitions, live comedy, music theatre performances and immersive work.

The festival included

- 28 Events
- 5 Workshops
- 3 Art Installations
- 6 New (or adapted) commissions
- 83 artists
- 15 volunteers
- 2,739 live audience

Artists included

Touretteshero, Candoco, Rachel Gadsden, Stopgap, Moxie Brawl, Bernadette Russell, Anna Berry, Ifeoluwa, Elen Renton, Biurd of Paradise, Diana Niepce, Def Motion, Tit for Tat and Harold Heath.

Audience Feedback

The festival for all 3 days has been a truly wonderful experience of inclusiveness, joy and enjoyment of sheer creativity talent. Bravo all around. (Audience Member)

Trustees' Report for the year ended 31st March 2024 (continued)

I have loved every bit of this weekend. Thank you for inspiring me and celebrating Disability Inclusion in such a wonderful, creative and exciting way. (Audience Member)

Participation

The charity's key participatory programme for learning disabled adults - **DISCO DISCO** - continued throughout the year. Participants learned new creative skills and created new performances that were shown publicly at local events including A Bit Of A Do festival, Liberty Festival and SoDaDa, alongside work by professional artists.

We also continued our partnership with local organisations, through the delivery of workshops and collaborative projects, with Bensham Manor SEN School, Croydon Voluntary Action, Brit School, Legacy Youth Zone, Club Soda, SLiDE Dance and Turf Projects.

MANAGEMENT & STAFFING

The management team currently comprises two freelance Joint Artistic Directors, with additional executive and operational roles as follows:

- Chris Williams – Chief Executive Officer
- Sheena Holliday – Chief Operational Officer

Year-round freelance staff during 2023/24 included an Access & Outreach Officer (an expansion of the existing Access Officer role), Marketing Officer and a Fundraising Consultant. All other staff are employed on a project-by-project basis.

FUNDING

2023/24 was a successful year in terms of income, which was almost double that of the previous year. Key income included:

- **Major Contracts:** Securing a contract of £160,000¹ for the delivery of the Mayor of London's Liberty festival.
- **Continuing Funds:** Including the second years of grants from Garfield Weston Foundation (£20,000 over 2 years), Didymus CIO (£20,000 over 2 years) and Arts Council England (£78,000 over 2 years), as well as moving into the third year of a 3-year grant from City Bridge Trust (£28,000 over two years).
- **Small Grants:** From the Arts Society (£1,500) and the Shanly Foundation (£1,000)

The Board and executive team are very grateful for the financial support of our funders (listed in Note 3 below) and the belief in the value of our work signified by their commitment.

Financial Review

The statement of financial activities shows a deficit of £25,571 [2023: Surplus of £22,090] at 31 March 2024. Total funds balance at the year end, taking into account funds brought forward at the beginning of the year, included unrestricted funds of £10,445 [2023: £3,546] and restricted funds of nil [2023: £32,470].

¹ Plus additional subsidies and contingency payments.

Trustees' Report for the year ended 31st March 2024 (continued)

Structure, Governance and Management

Drunken Chorus is a registered charity.

Governance

Responsible governance of the charity is exercised through the Board of Trustees who are all board members ('the Board'). The Board is made up of independent lay members who are responsible for the conduct of charity and for ensuring that it satisfies all legal and contractual obligations. The Trustees are volunteers and are not remunerated for their time. The Board is responsible for setting the strategic direction of the charity and is ultimately accountable for how effectively the charity meets the defined aims through direct charitable activity. The Board contracts staff who support the board with strategic planning and operational activities. The Board comprises 6 Trustees who meet at least three times a year. Financial and management reports are provided quarterly to the Board of Trustees.

Trustee Investment powers

Investment powers are governed by the Trust Deed. There are no restrictions on charity's absolute powers of investment to the extent that any retained funds that arise are dealt with by depositing surpluses into the COIF Charities Deposit Fund or with authorised banks.

Trustee recruitment, induction and training

The Board of Trustees has power to appoint additional Trustees as it considers fit to do so to ensure that all relevant skills and experience are represented. The appointed Trustees fulfil their duties without any term limitations. Each new Trustee is given an induction in the work of the charity and financial procedures. A Trustee shall cease to hold office if he or she (1) is disqualified for acting as a Trustee by virtue of sections 178 and 179 of the Charities Act 2011 or any statutory re-enactment or modification of that provision, (2) is no longer able to fulfil duties due to medical reasons, (3) is absent without the permission of the Trustees from all their meetings held within a period of six months, (4) notifies to the Trustees a wish to resign.

Principal Risks and Uncertainties

The Charity undertakes periodic reviews for different areas of risk including, insurance cover; health and safety policies in the workplace; financial affairs; personnel practices; ICT technology. In relation to these matters, and apart from matters completely outside the Charity's control, the Trustees consider that the risks to which the Charity is subject have been mitigated to a satisfactory level.

The charity closely manages its finances. A budget is approved before the beginning of the year. All expenditure is monitored against budget.

Reserves policy

The charity has established a reserves policy, set out to cover 6 months operational costs. These reserves are ringfenced to provide stability in the event of: unforeseen costs or emergencies; falls in income / grant funding; the need to spend funds on projects before funding is received; any decision to permanently close down the charity. Reserve amounts are calculated to cover 6 months of running / core costs, including, but not limited to: public and employers liability insurance; email / website hosting costs; membership fees; legal costs; expenses for trustee meetings; staff training; DBS checks. As a small charity, there are no fixed premises, and no salaried staff. Therefore, such costs are not included when calculating

Trustees' Report for the year ended 31st March 2024 (continued)

reserve amounts. Current reserves are set at £7,000. The reserve policy will be reviewed every 6 months.

Plan for future periods

As a number of our multi-year grants come to an end in early 2024, the charity intends to carry out a review of its creative and company strategies during the initial months of 2024/25. This review period will involve input from management and delivery staff, as well as trustees and, where appropriate, participants and beneficiaries. The outcome of this period of reflection and planning will inform the future direction of the charity. Any new direction or strategy will remain within the scope of the charity's original core aims and purpose.

Statement as to Disclosure of Information to Independent Examiner

Each of the persons who are Trustees at the time when this report is approved confirms that:

- (a) So far as each Trustee is aware, there is no relevant audit information of which the company's independent examiner is unaware; and
- (b) to the best of their knowledge and belief, each Trustee has taken all the steps that ought to have been taken as a Trustee, including making appropriate enquiries of fellow Trustees and of the company's independent examiner for that purpose, in order to make themselves aware of any information needed by the company's independent examiner

in connection with preparing its report and to establish that the company's independent examiner is aware of that information.

Independent Examiners

The officers of the charity have agreed to re-appoint Additude Ltd as the charity's Independent Examiner and the proposal of this appointment will be put forward to the board at the forthcoming Annual General Meeting.

Approved by the Board

and signed on its behalf by:



.....
Cathy Naden (Chair)

Trustees' Report for the year ended 31st March 2024 (continued)

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income or expenditure, of the charitable company for that period.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Trustees are responsible for keeping proper and adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of Drunken Chorus for the year ended 31st March 2024

We report on the accounts of the company for the year ended 31 March 2024, which are set out on pages 10 to 16.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of CIPFA.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andi Dollia, CPFA
ADDITUDE LTD
9 Rhapsody Court, Wakeman Road
London NW10 5DF

Date:

Statement of financial activities for the year ended 31st March 2024
(incorporating an income and expenditure account)

		2024			2023		
		Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
Income from:	Note	£	£	£	£	£	£
Donations and legacies	3	209,408	5,250	214,658	110,914	2,500	113,414
Charitable activities	4	-	1,832	1,832	-	2,088	2,088
Total income		209,408	7,082	216,490	110,914	4,588	115,502
Expenditure on:	5						
Raising funds		2,569	-	2,569	-	5,121	5,121
Charitable activities		239,309	183	239,492	78,444	9,847	88,291
Total expenditure		241,878	183	242,061	78,444	14,968	93,412
Net income (expenditure)		(32,470)	6,899	(25,571)	32,470	(10,380)	22,090
Transfers between funds		-	-	-	-	-	-
Other recognised gains/(losses)		-	-	-	-	-	-
Net movement in funds		(32,470)	6,899	(25,571)	32,470	(10,380)	22,090
Reconciliation of funds:							
Total funds brought forward		32,470	3,546	36,016	-	13,926	13,926
Total funds carried forward		-	10,445	10,445	32,470	3,546	36,016

The notes on pages 12 to 16 form part of these financial statements.

Balance Sheet as at 31st March 2024

	Note	2024	2023
		£	£
Fixed Assets			
Tangible fixed assets		-	-
Current assets			
Debtors		-	31,470
Cash at bank		11,870	9,005
Total current assets		11,870	40,475
Current liabilities			
amounts falling due within one year	9	1,425	4,459
Net current assets		10,445	36,016
Non-current liabilities			
amounts falling due after more than one year		-	-
Net assets	10	10,445	36,016
Funds	11		
Restricted		-	32,470
Unrestricted: General		10,445	3,546
Total funds		10,445	36,016

For the year ended 31 March 2024 the charity was entitled to exemption under section 477 of the Companies Act 2006; and no notice has been deposited under section 476. No members have required the company to obtain an audit of its accounts for the year in question. The Trustees acknowledge responsibility for: i) Ensuring the company keeps accounting records which comply with section 386; and ii) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the year-end in accordance with requirements of section 394 and 395, and which otherwise comply with requirements of the Companies Act 2006 relating to financial statements, so far applicable to the company. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees on

and signed on their behalf by:



.....
Cathy Naden (Chair)

Notes to the Financial Statements for the year ending 31st March 2024

1. Accounting policies**a. General information**

Drunken Chorus is a charity, registered with the Charity Commission (charity registration number 1161841).

b. Going concern

The trustees confirm that at the time of approving the financial statements, there are no material uncertainties regarding the Charity's ability to continue in operational existence for the foreseeable future. In arriving at this conclusion, the Trustees have taken account of current and anticipated financial performance in the current economic conditions, its business plan and its reserves position. For this reason, the going concern basis continues to be adopted in the preparation of the Charity's financial statements.

c. Basis for preparation

The financial statements have been prepared under the historic cost convention unless otherwise stated in the relevant accounting policy notes and in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The principal accounting policies that have been applied to all years presented in these financial statements are set out below.

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires Trustees to exercise their judgement in the process of applying the accounting policies. Use of available information and application of judgement are inherent in the formation of estimates. Actual outcomes in the future could differ from such estimates. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 2.

d. Recognition of outstanding employee benefits

No provision for outstanding holiday pay was made under previous UK GAAP. Under FRS 102 the costs of short-term employee benefits are recognised as a liability and an expense. The cost of any unused holiday entitlement is recognised in the period in which the employees' services are received.

e. Fixed assets

Individual fixed assets costing £2,000 or more are initially recorded at cost.

f. Fund accounting

The nature and purpose of each fund is explained in Note 11 to the financial statements.

**Notes to the Financial Statements for the year ending 31st March 2024
(continued)**

g. Financial instruments

The only financial instruments held by the charity are debtors and creditors. These are categorised as 'basic' in accordance with Section 11 of FRS 102 and are initially recognised at transaction price. These are subsequently measured at their transaction price less any impairment.

h. Income

Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Donations and grants are split between restricted and unrestricted funds in accordance with the terms of the grant or donation.

Donations and gifts are recognised in the statement of financial activities when receivable.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Donated services and facilities are included at the value to the charity where this can be quantified.

Bank interest is recognised on an accrual basis.

i. Expenditure

Expenditure is included in the statement of financial activities on an accruals basis, inclusive of any VAT that cannot be recovered. It is recognised when there is a legal or constructive obligation to pay for it. Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff or resources used on those activities.

j. Defined contribution pension scheme

The charity operates a defined contribution scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

k. Leases

Rentals applicable to operating leases are charged to the statement of financial activities over the period they are incurred.

l. Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures, fittings and equipment

33.33% reducing balance

Notes to the Financial Statements for the year ending 31st March 2024 (continued)

m. Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

2. Critical judgements and estimates

No critical judgements have been made by management in applying the charity's accounting policies.

3. Donations and Legacies

	Restricted	Unrestricted	2024 Total	2023 Total
	£	£	£	£
Croydon Council	177,648	5,250	182,898	-
Arts Council England	-	-	-	70,808
Garfield Weston Foundation	10,000	-	10,000	10,000
City Bridge Trust	9,260	-	9,260	10,556
Foyle Foundation	-	-	-	6,000
Didymus Grant	10,000	-	10,000	10,000
The Arts Society	1,500	-	1,500	-
Souter Grant	-	-	-	1,000
Shanly Foundation	1,000	-	1,000	-
Spectacle Makers Charity	-	-	-	1,000
The Edward Gostling Foundation	-	-	-	2,500
Other Income and donations	-	-	-	1,550
Total	209,408	5,250	214,658	113,414

There were no unfulfilled conditions or other contingencies attaching to these grants.

4. Income from Charitable Activities

	Restricted	Unrestricted	2024 Total	2023 Total
	£	£	£	£
Earned Income	-	1,832	1,832	2,088
Total	-	1,832	1,832	2,088

Notes to the Financial Statements for the year ending 31st March 2024 (continued)

5. Expenditure	Raising funds	Charitable activities £	Support Costs £	2024 Total £	2023 Total £
Staff costs	857	74,940	7,709	83,506	50,739
Technical / Production costs	-	18,765	-	18,765	942
Venue Hire	-	9,402	-	9,402	8,506
Marketing costs	-	9,659	-	9,659	2,801
Training and Workshop costs	-	4,163	-	4,163	2,100
Artistic Programmes costs	-	76,615	-	76,615	12,938
Materials and Consumables	-	1,110	-	1,110	460
Office Overheads	-	-	7,996	7,996	3,080
Independent Examination fee	-	-	1,425	1,425	1,375
Access costs	-	29,420	-	29,420	10,471
	857	224,074	17,130	242,061	93,412
Allocation of support costs	1,713	15,417	(17,130)	-	-
Total expenditure	2,570	239,491	-	242,061	93,412

6. Net income/(expenditure) for the year

	2024 £	2023 £
This is stated after charging / crediting:		
Depreciation	-	-
Independent Examination	1,425	1,375

No expenses were reimbursed to trustees during the year.

7. Staff Costs

The charity did not employ any staff on payroll during the year (2023 – none). All services were provided by freelance staff.

Notes to the Financial Statements for the year ending 31st March 2024 (continued)

8. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

9. Creditors: amounts due within one year

	2024 £	2023 £
Trade Creditors	-	1,334
Accruals and provisions	1,425	3,125
	1,425	4,459

10. Analysis of net assets between funds

	Restricted Funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	-	-
Net current assets	-	10,445	10,445
Net assets at the end of the year	-	10,445	10,445

11. Movements in Funds

	At the start of the year	Incoming resources £	Outgoing resources £	At the end of the year £
Unrestricted funds:				
General funds	3,546	7,082	(183)	10,445
Total unrestricted funds	3,546	7,082	(183)	10,445
Arts Council England	31,470	-	(31,470)	-
Croydon Council	-	177,648	(177,648)	-
Garfield Weston Foundation	-	10,000	(10,000)	-
Didymus	-	10,000	(10,000)	-
City Bridge Trust	-	9,260	(9,260)	-
Shanly Foundation	-	1,000	(1,000)	-
The Arts Society	-	1,500	(1,500)	-
The Spectacle Makers' Charity	1,000	-	(1,000)	-
Total restricted funds	32,470	209,408	(241,878)	-
Total funds	36,016	216,490	(242,061)	10,445

Purposes of funds

General funds: these are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Restricted funds: these are donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.