

Charity registration number: 1161841

DRUNKEN CHORUS

Annual Report and Financial Statements

for the Year Ended 31 March 2023

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Trustees' Report for the year ended 31st March 2023

The Board of Trustees are pleased to submit their report and independently examined financial statements for the year ended 31st March 2023.

Reference and Administrative Information

Drunken Chorus is a Charitable Incorporated Organisation, established to promote, for public benefit, the advancement in, creation of and engagement in the arts:

- Primarily in (but not limited to) London (including the outer boroughs);
- Particularly in (but not limited to) the fields of theatre, live art and film;
- Including specific provision for emerging artists, young people, disabled, learning disabled and autistic artists and participants, deaf and hard of hearing artists and audiences and other groups (particularly in the outer boroughs) who may have multiple barriers to accessing arts activities.

These financial statements comply with current Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Registered office

Turf Projects
46-47 Whitgift Centre
CROYDON
CR0 1UQ

Trustees

The Trustees serving during the year and since the year end were as follows:

Cathy Naden (Chair)
Stephen Coltrane (Treasurer)
Dan Farrell
Nicky Selwyn
Sheila Elliott
Victoria Jane Brough Ream

Independent Examiners

Additude Ltd
9 Rhapsody Court
Wakeman Road
London
NW10 5DF

Trustees' Report for the year ended 31st March 2023 (continued)

Objects, Aims and Principal Activities

Drunken Chorus is committed to enabling as many people as possible to access high quality, engaging, challenging and boundary pushing theatre and performance.

The charity aims to achieve this by:

- Presenting an inclusive festival of theatre, dance and cabaret (*A Bit Of A Do*) each year in the London Borough of Croydon.
- Supporting emerging artists to create new work, through financial and in-kind support, such as advice, mentoring and training programmes, with an emphasis on Deaf, disabled, neurodivergent and underrepresented artists.
- Creating original and accessible performance work for audiences throughout the UK and abroad.
- Supporting, promoting and encouraging access and inclusion across the arts sector.
- Programming the work of both emerging and established artists in public spaces, such as public houses and outdoor spaces.
- Designing and implementing creative programmes for marginalized and underrepresented communities, such as Deaf, disabled and neurodivergent adults and young people, as well as other marginalized and/or intersectional communities. These may include (but not limited to) regular workshops, one off performance projects or mini festivals.

Principal charitable activities

The principal charitable activity of Drunken Chorus is in seeking to meet the above aims.

Public Benefit

Drunken Chorus carries out a wide range of activities as detailed in pursuance of its charitable aims. In setting the work programme each year the Trustees have regard to the Charity Commission's guidance on public benefit and ensure activities we undertake are in line with our charitable objectives and aims.

The Trustees are satisfied that the Charity's activities throughout the year provided public benefit because:

- the majority of its activities were provided on commission and are free to the public;
- activities gave the public, both through participation and as audiences, access to a very high standard of artistic work; and
- feedback from participants praised the work of the Charity.

Review of Achievements and Performance

Following a strong recovery from the COVID-19 Pandemic in the previous year, the charity made further significant steps forwards in 2022/23: almost doubling annual turnover, forging new strategic relationships with funders and partner organisations, expanding our core team, and further developing our flagship annual festival, *A Bit Of A Do*.

Trustees' Report for the year ended 31st March 2023 (continued)

A Bit Of A Do festival 2022

Drunken Chorus produced and curated the fifth instalment of A Bit Of A Do – an inclusive festival of theatre, dance and cabaret, celebrating creativity, diversity and disability arts. This year the programme took place at multiple venues in the centre of Croydon over a two-week period, showcasing work by disabled and non-disabled artists, and championing creative access throughout.

Key festival highlights include:

- **10 live performance events**, showcasing high quality disabled-led work (72% of the programme) alongside non-disabled artists and companies;
- **Parallel digital programme (6 events)**, making the event accessible to audiences and artists who face barriers to attending in person;
- Training and outreach with **36 local disabled people**;
- **New outreach partnerships**, including Bensham Manor SEN School and Croydon Voluntary Action;
- 2 commissioned artists / companies performed at the festival;
- 3 additional artists commissioned to make new performances for 2023;
- **Audio Description** (both traditional and integrated, in partnership with VocalEyes;
- A new **tiered ticketing system**, including free tickets for anyone who needs them;
- **A new Access Officer** in post, responsible for making the festival, and our wider work, more inclusive and accessible;
- **Liberty Festival**: Following the success of the festival 2022, we have been asked to deliver the Mayor of London's flagship festival of Deaf, disabled and neurodivergent artists in 2023, as part of Croydon's London Borough of Culture programme;
- **New local partner venues** in central Croydon (Front Room, Fairfield Halls, Croydon Voluntary Action);
- **New access assets**, shared with local partner venues and organisations to improve year-round access to events and venues.

Moving, creative and life affirming experience. (Audience)

It was a great experience... to meet other disabled artists from across the UK - it can feel pretty small up here sometimes. (Festival Artist)

Truly life affirming- everything art and cabaret should be: joyous, inclusive, wild, funny, touching and anarchic! (Festival Artist)

This year A Bit OF A Do festival reached:

- **988 people in total**, consisting of:
 - **123 Artists**, of which:
 - **89 were disabled**;
 - **67 were Croydon residents**;
 - **118 participants**, of which:
 - **82 were disabled**;
 - **72 were Croydon residents**;
 - **747 Audience Members**, of which:
 - **233 were disabled**;
 - **380 were Croydon residents**;
- A total of **593 disabled people** engaged with this year's festival

Trustees' Report for the year ended 31st March 2023 (continued)

Participation

The charity's key participatory programme, DISCO DISCO, continued with new and existing staff building a strong rapport with participants, and introducing them to new creative skills. Participants created their own performance work, which was showcased at two events at A Bit Of A Do festival, alongside work by professional artists.

This year we have collected the following feedback from our DISCO DISCO members:

- *"DISCO DISCO is a place where I can experience acting and learn things I've never thought about before."*
- *"DISCO DISCO is a place where I can socialise with other people and make new friends."*
- *"DISCO DISCO makes me feel amazing!"*

We also continued our partnership with local organisations, through the delivery of workshops and collaborative projects with Bensham Manor SEN School, Croydon Voluntary Action, Club Soda, SLiDE Dance and Turf Projects.

ACCESS & INCLUSION

We have continued to develop accessibility and inclusion throughout our programmes, as well as within the staffing and governance of the organisation. This year:

- 100% of events at A Bit Of A Do included British Sign Language, including Front of House and Performance interpreters.
- 80% of events at A Bit Of A Do included access provision for visually impaired audiences, such as live audio description, integrated description and/or audio introductions. Information about the festival was also promoted in accessible formats for blind and visually impaired people on their website.
- Access meetings were offered to all artists we worked with - providing access support as well as advice on making accessible work.

'I gained invaluable skills and confidence. I feel much better prepared and know what I can do [to improve accessibility] in new work.' (Artist)

'I gained more experience in how to integrate BSL interpretation and the process surrounding live audio description.' (Artist)

- We continued our online programme of work at the festival, ensuring that those who may be unable to attend in-person could still experience some of the work on offer.
- The Access Officer and Marketing Officer worked collaboratively to ensure promotional materials and assets were as accessible as possible, including commissioning a BSL video to promote the festival and 'how to get there' videos to support audience members with way-finding.
- Venue site visits were conducted to assess access provision.
- Application information for jobs and opportunities were released in various accessible formats, including; large print, easy-read, audio and British Sign Language (video).

Trustees' Report for the year ended 31st March 2023 (continued)

PARTNERSHIPS

Existing partnerships with Willow Learning for Life, Club Soda, and SLiDE continued to be instrumental in achieving our goals. Willow Learning for Life engaged 20 learning disabled adults, providing them with 9 hours of training and mentoring for front-of-house volunteer roles at A Bit Of A Do festival. The partnership with Club Soda resulted in an inclusive club night curated by local learning-disabled adults at Fun House, also as part of A Bit OF A Do.

Collaborations with Bensham Manor SEN School and Croydon Voluntary Action expanded our approach to outreach. Our work with Bensham Manor students included delivery of Arts Award sessions, and a creative workshop with artist Frankie Thompson. Croydon Voluntary Action's Community Hub also hosted a public workshop, reaching groups facing multiple barriers to participating in the arts.

New venue partners included Front Room, who have agreed to work with us again at next year's festival, and Fairfield Halls, who we are working with on the delivery of the Mayor of London's Liberty Festival 2023.

MANAGEMENT & STAFFING

The management team currently comprises two freelance Joint Artistic Directors, with additional executive and operational roles as follows:

- Chris Williams – Chief Executive Officer
- Sheena Holliday – Chief Operational Officer

Year-round freelance staff during 2022 – 2023 include an Access Officer, Marketing Officer and a Fundraising Consultant.

All other staff are employed on a project-by-project basis.

It is a key part of the organisation's strategy over the next three years to expand the core team of year-round staff, so that the charity can operate more strategically, with a collaborative team approach, and the ability to carry momentum throughout the year. Our Access Officer is also leading on implementing strategies to make our team more diverse, inclusive and representative of the communities we work with and for.

FUNDING

2022/23 was a successful year in terms of income, which was roughly double that of the previous year. Fundraising activity focused on four key approaches:

- **Short Term:** Small Grants from trusts and foundations, supporting the delivery of our programmes in the current and next financial year, including Foyle Foundation (£6,000), The Spectacle Makers' Charity (£1,000), Barchester Charitable Foundation (£800), Woodroffe Benton Foundation (£750), Edward Gostling Foundation (£2,500) and Souter Charitable Trust (£1,000).
- **Medium to Long-term:** Securing our first multi-year grant from Garfield Weston Foundation (£20,000 over 2 years); as well as a two-year extended grant from Didymus CIO (£20,000 over two years).
- **Strategic:** Securing our first multi-year grant from Arts Council England (£78,000 over two years), working towards a longer-term goal of NPO application for 2026.
- **Ongoing:** We are currently in the second year of a three-year grant from City Bridge Trust (£28,000 over two years).

Trustees' Report for the year ended 31st March 2023 (continued)

The Board and executive team are very grateful for the financial support of our funders (listed in Note 3 below) and the belief in the value of our work signified by their commitment.

Financial Review

The statement of financial activities shows a surplus of £22,090 [2022: Deficit of £7,816] at 31 March 2023. Total funds balance at the year end, taking into account funds brought forward at the beginning of the year, included unrestricted funds of £3,546 [2022: £13,926] and restricted funds of £32,470 [2022: nil].

Structure, Governance and Management

Drunken Chorus is a registered charity.

Governance

Responsible governance of the charity is exercised through the Board of Trustees who are all board members ('the Board'). The Board is made up of independent lay members who are responsible for the conduct of charity and for ensuring that it satisfies all legal and contractual obligations. The Trustees are volunteers and are not remunerated for their time. The Board is responsible for setting the strategic direction of the charity and is ultimately accountable for how effectively the charity meets the defined aims through direct charitable activity. The Board contracts staff who support the board with strategic planning and operational activities. The Board comprises 6 Trustees who meet at least three times a year. Financial and management reports are provided quarterly to the Board of Trustees.

Trustee Investment powers

Investment powers are governed by the Trust Deed. There are no restrictions on charity's absolute powers of investment to the extent that any retained funds that arise are dealt with by depositing surpluses into the COIF Charities Deposit Fund or with authorised banks.

Trustee recruitment, induction and training

The Board of Trustees has power to appoint additional Trustees as it considers fit to do so to ensure that all relevant skills and experience are represented. The appointed Trustees fulfil their duties without any term limitations. Each new Trustee is given an induction in the work of the charity and financial procedures. A Trustee shall cease to hold office if he or she (1) is disqualified for acting as a Trustee by virtue of sections 178 and 179 of the Charities Act 2011 or any statutory re-enactment or modification of that provision, (2) is no longer able to fulfil duties due to medical reasons, (3) is absent without the permission of the Trustees from all their meetings held within a period of six months, (4) notifies to the Trustees a wish to resign.

Principal Risks and Uncertainties

The Charity undertakes periodic reviews for different areas of risk including, insurance cover; health and safety policies in the workplace; financial affairs; personnel practices; ICT technology. In relation to these matters, and apart from matters completely outside the Charity's control, the Trustees consider that the risks to which the Charity is subject have been mitigated to a satisfactory level.

The charity closely manages its finances. A budget is approved before the beginning of the year. All expenditure is monitored against budget.

Trustees' Report for the year ended 31st March 2023 (continued)

Reserves policy

The charity has established a reserves policy, set out to cover 6 months operational costs. These reserves are ringfenced to provide stability in the event of: unforeseen costs or emergencies; falls in income / grant funding; the need to spend funds on projects before funding is received; any decision to permanently close down the charity. Reserve amounts are calculated to cover 6 months of running / core costs, including, but not limited to: public and employers liability insurance; email / website hosting costs; membership fees; legal costs; expenses for trustee meetings; staff training; DBS checks. As a small charity, there are no fixed premises, and no salaried staff. Therefore, such costs are not included when calculating reserve amounts. Current reserves are set at £7,000. The reserve policy will be reviewed every 6 months.

Plan for future periods**PROJECTS**

We will further develop A Bit Of A Do festival in 2023, working towards increasing the public profile of the charity and our work, with a more inclusive, diverse and accessible festival, which will form part of This Is Croydon, London Borough of Culture 2023.

With a heightened focus on accessibility, the festival targets 90% of its program to have integrated access* by 2025 – pioneering the advancement of inclusion in the arts and strengthening its position as a beacon of diversity and creativity. (**By integrated access, we mean access provision, particularly for Deaf and visually impaired audiences, is built into the performance / event – rather than provision being added for the festival through BSL interpreters or traditional audio description*). This commitment is already being reflected in our ongoing partnership with VocalEyes, who we plan to work with across Liberty Festival and A Bit Of A Do 2023, upskilling artists to integrate access for blind and visually impaired audiences in their performances.

We will deepen community engagement by appointing an Outreach & Participation Officer, with a focus on developing a programme of socially-engaged projects with underrepresented groups and intersectional communities.

In 2023, we will deliver Liberty Festival – the Mayor of London's flagship festival of work by Deaf, disabled and neurodivergent artists – as part of This Is Croydon, London Borough of Culture 2023. This will mark a major step change for the charity - an opportunity to increase our reach and impact, deepen our engagement with the local community, and gain valuable experience in large scale project delivery and major partnership work.

ACCESS & INCLUSION

In August 2022 the charity employed a freelance Access Officer, who improved the access provision at A Bit Of A Do 2022 for artists and audience, as outlined above. Moving forward, the Access Officer's focus will be on improving equality, diversity, access and inclusion across both Liberty Festival and A Bit Of A Do 2023, as well as in our staffing and governance. This is in pursuit of our aim to better reflect the communities we work with in our organisation and across our programmes and provide artists, professionals and audiences from underrepresented groups with opportunities to work in the arts and take part in creative work.

Trustees' Report for the year ended 31st March 2023 (continued)

More specifically, our key Access and Inclusion aims for the next financial year are:

- To connect with more Deaf, visually impaired and disabled audiences.
- To diversify our audiences, artists and staff (including trustees) through in-depth outreach work, with an emphasis on local audiences, artists and professionals.
- To upskill artists and companies to integrate access into their work.
- To provide wrap-around support for audience members with mental health difficulties, by working with trained mental health professionals.
- To sustain, expand and improve the access provision on offer for artists and audiences at our festivals.

PARTNERSHIPS

We plan to develop new and existing relationships with local organisations in Croydon over the next three years. Our new Outreach & Participation Officer will focus on building strategic partnerships and collaborative programmes with schools, community groups and local organisations. We will collaborate with these groups and co-design socially-engaged programmes throughout the year which will feed into our other projects, such as A Bit Of A Do Festival and the Mayor of London's Liberty Festival.

MANAGEMENT & STAFFING

Multi-year and core funding already secured, as well as an increase in funds from the delivery contract for Liberty Festival in 2023, will allow us to expand our year-round team, to include:

- Chief Executive Officer / Joint Artistic Director (existing role)
- Chief Operational Officer / Joint Artistic Director (existing role)
- Fundraising Officer (existing role)
- Access Officer (existing role)
- Outreach & Participation Officer (new role)
- Audience Development Officer (previously only project based)

This will allow us to work more strategically, with increased capacity, a broader skillset and specific staff roles to focus on key areas of development for the charity.

Increased capacity, and a year-round team, will support the delivery of Liberty Festival in 2023, as well as allowing us to develop the organisation, our experience, and our long-term strategies, in preparation for applying to join Arts Council England's National Portfolio in 2026.

FUNDING

Fundraising for 2023/24 will focus on strategic and long-term income and funding. We aim to develop relationships with key funders, working towards larger grants over multiple years, as well as securing project delivery contracts that diversify our income (similar to that secured with the Mayor of London for Liberty Festival). This will build the charity's capacity, improve resilience and financial stability, and prepare the organisation for an application for Arts Council England NPO status in 2026.

Our contract to deliver Liberty Festival in 2023 will see a significant increase in annual turnover. Alongside securing major multi-year grants, we are now projecting our income in 2023/24 to be double that of the previous year.

Trustees' Report for the year ended 31st March 2023 (continued)

Statement as to Disclosure of Information to Independent Examiner

Each of the persons who are Trustees at the time when this report is approved confirms that:

- (a) So far as each Trustee is aware, there is no relevant audit information of which the company's independent examiner is unaware; and
- (b) to the best of their knowledge and belief, each Trustee has taken all the steps that ought to have been taken as a Trustee, including making appropriate enquiries of fellow Trustees and of the company's independent examiner for that purpose, in order to make themselves aware of any information needed by the company's independent examiner

in connection with preparing its report and to establish that the company's independent examiner is aware of that information.

Independent Examiners

The officers of the charity have agreed to re-appoint Additude Ltd as the charity's Independent Examiner and the proposal of this appointment will be put forward to the board at the forthcoming Annual General Meeting.

Approved by the Board *15 January 2024* and signed on its behalf by:



.....

Cathy Naden (Chair)

Trustees' Report for the year ended 31st March 2023 (continued)

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income or expenditure, of the charitable company for that period.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Trustees are responsible for keeping proper and adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of Drunken Chorus for the year ended 31st March 2023

We report on the accounts of the company for the year ended 31 March 2023, which are set out on pages 12 to 18.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of CIPFA.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andi Dollia, CPFA

ADDITUDE LTD
9 Rhapsody Court, Wakeman Road
London NW10 5DF

Date: 15 January 2024

Statement of financial activities for the year ended 31st March 2023
(incorporating an income and expenditure account)

		2023			2022		
		Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
Income from:	Note	£	£	£	£	£	£
Donations and legacies	3	110,914	2,500	113,414	40,500	17,647	58,147
Charitable activities	4	-	2,088	2,088	-	-	-
Total income		110,914	4,588	115,502	40,500	17,647	58,147
Expenditure on:	5						
Raising funds		-	5,121	5,121	-	3,016	3,016
Charitable activities		78,444	9,847	88,291	41,234	21,713	62,947
Total expenditure		78,444	14,968	93,412	41,234	24,729	65,963
Net income (expenditure)		32,470	(10,380)	22,090	(734)	(7,082)	(7,816)
Transfers between funds		-	-	-	-	-	-
Other recognised gains/(losses)		-	-	-	-	-	-
Net movement in funds		32,470	(10,380)	22,090	(734)	(7,082)	(7,816)
Reconciliation of funds:							
Total funds brought forward		-	13,926	13,926	734	21,008	21,742
Total funds carried forward		32,470	3,546	36,016	-	13,926	13,926

The notes on pages 14 to 18 form part of these financial statements.

Balance Sheet as at 31st March 2023

	Note	2023	2022
		£	£
Fixed Assets			
Tangible fixed assets		-	-
Current assets			
Debtors		31,470	-
Cash at bank		9,005	15,676
Total current assets		40,475	15,676
Current liabilities			
amounts falling due within one year	9	4,459	1,750
Net current assets		36,016	13,926
Non-current liabilities			
amounts falling due after more than one year		-	-
Net assets	10	36,016	13,926
Funds	11		
Restricted		32,470	-
Unrestricted: General		3,546	13,926
Total funds		36,016	13,926

For the year ended 31 March 2023 the charity was entitled to exemption under section 477 of the Companies Act 2006; and no notice has been deposited under section 476. No members have required the company to obtain an audit of its accounts for the year in question. The Trustees acknowledge responsibility for: i) Ensuring the company keeps accounting records which comply with section 386; and ii) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the year-end in accordance with requirements of section 394 and 395, and which otherwise comply with requirements of the Companies Act 2006 relating to financial statements, so far applicable to the company. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees on *15 January 2024* and signed on their behalf by:

.....

Cathy Naden (Chair)

Notes to the Financial Statements for the year ending 31st March 2023

1. Accounting policies**a. General information**

Drunken Chorus is a charity, registered with the Charity Commission (charity registration number 1161841).

b. Going concern

The trustees confirm that at the time of approving the financial statements, there are no material uncertainties regarding the Charity's ability to continue in operational existence for the foreseeable future. In arriving at this conclusion, the Trustees have taken account of current and anticipated financial performance in the current economic conditions, its business plan and its reserves position. For this reason, the going concern basis continues to be adopted in the preparation of the Charity's financial statements.

c. Basis for preparation

The financial statements have been prepared under the historic cost convention unless otherwise stated in the relevant accounting policy notes and in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The principal accounting policies that have been applied to all years presented in these financial statements are set out below.

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires Trustees to exercise their judgement in the process of applying the accounting policies. Use of available information and application of judgement are inherent in the formation of estimates. Actual outcomes in the future could differ from such estimates. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 2.

d. Recognition of outstanding employee benefits

No provision for outstanding holiday pay was made under previous UK GAAP. Under FRS 102 the costs of short-term employee benefits are recognised as a liability and an expense. The cost of any unused holiday entitlement is recognised in the period in which the employees' services are received.

e. Fixed assets

Individual fixed assets costing £2,000 or more are initially recorded at cost.

f. Fund accounting

The nature and purpose of each fund is explained in Note 13 to the financial statements.

**Notes to the Financial Statements for the year ending 31st March 2023
(continued)**

g. Financial instruments

The only financial instruments held by the charity are debtors and creditors. These are categorised as 'basic' in accordance with Section 11 of FRS 102 and are initially recognised at transaction price. These are subsequently measured at their transaction price less any impairment.

h. Income

Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Donations and grants are split between restricted and unrestricted funds in accordance with the terms of the grant or donation.

Donations and gifts are recognised in the statement of financial activities when receivable.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Donated services and facilities are included at the value to the charity where this can be quantified.

Bank interest is recognised on an accrual basis.

i. Expenditure

Expenditure is included in the statement of financial activities on an accruals basis, inclusive of any VAT that cannot be recovered. It is recognised when there is a legal or constructive obligation to pay for it. Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff or resources used on those activities.

j. Defined contribution pension scheme

The charity operates a defined contribution scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

k. Leases

Rentals applicable to operating leases are charged to the statement of financial activities over the period they are incurred.

l. Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures, fittings and equipment	33.33% reducing balance
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Notes to the Financial Statements for the year ending 31st March 2023 (continued)

m. Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

2. Critical judgements and estimates

No critical judgements have been made by management in applying the charity's accounting policies.

3. Donations and Legacies

	Restricted	Unrestricted	2023 Total	2022 Total
	£	£	£	£
Arts Council England	70,808	-	70,808	28,700
The Grocers' Charity	-	-	-	5,000
Boshier Hinton Foundation	-	-	-	1,000
Garfield Weston Foundation	10,000	-	10,000	5,000
City Bridge Foundatino	10,556	-	10,556	7,500
Foyle Foundation	6,000	-	6,000	5,000
The Ironmongers' Charity	-	-	-	3,900
The Clothworkers' Foundation	-	-	-	1,900
The Souter Charitable Trust	1,000	-	1,000	-
Didymus Grant	10,000	-	10,000	-
The Spectacle Makers' Charity	1,000	-	1,000	-
The Edward Gostling Foundation	-	2,500	2,500	-
Other Income and donations	1,550	-	1,550	147
Total	110,914	2,500	113,414	58,147

There were no unfulfilled conditions or other contingencies attaching to these grants.

4. Income from Charitable Activities

	Restricted	Unrestricted	2023 Total	2022 Total
	£	£	£	£
Earned Income	-	2,088	2,088	-
Total	-	2,088	2,088	-

Notes to the Financial Statements for the year ending 31st March 2023 (continued)

5. Expenditure	Raising funds	Charitable activities £	Support Costs £	2023 Total £	2022 Total £
Staff costs	2,461	26,133	22,145	50,739	27,667
Technical / Production costs	-	942	-	942	3,021
Venue Hire	-	8,506	-	8,506	6,425
Marketing costs	-	2,801	-	2,801	2,470
Training and Workshop costs	-	2,100	-	2,100	2,998
Artistic Programmes costs	-	12,938	-	12,938	10,230
Materials and Consumables	-	460	-	460	179
Office Overheads	-	-	3,080	3,080	2,273
Independent Examination fee	-	-	1,375	1,375	1,250
Access costs	-	10,471	-	10,471	9,450
	2,461	64,351	26,600	93,412	65,963
Allocation of support costs	2,660	23,940	(26,600)	-	-
Total expenditure	5,121	88,291	-	93,412	65,963

6. Net income/(expenditure) for the year

	2023 £	2022 £
This is stated after charging / crediting:		
Depreciation	-	-
Independent Examination	1,375	1,250

No expenses were reimbursed to trustees during the year.

7. Staff Costs

The charity did not employ any staff on payroll during the year (2022 – none). All services were provided by freelance staff.

Notes to the Financial Statements for the year ending 31st March 2023 (continued)

8. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

9. Creditors: amounts due within one year

	2023 £	2022 £
Trade Creditors	1,334	-
Accruals and provisions	3,125	1,750
	4,459	1,750

10. Analysis of net assets between funds

	Restricted Funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	-	-
Net current assets	32,470	3,546	36,016
Net assets at the end of the year	32,470	3,546	36,016

11. Movements in Funds

	At the start of the year	Incoming resources £	Outgoing resources £	At the end of the year £
Unrestricted funds:				
General funds	13,926	4,588	(14,968)	3,546
Total unrestricted funds	13,926	4,588	(14,968)	3,546
Arts Council England	-	70,808	(39,338)	31,470
Garfield Weston Foundation	-	10,000	(10,000)	-
City Bridge Foundation	-	10,556	(10,556)	-
Foyle Foundation	-	6,000	(6,000)	-
The Souter Charitable Trust	-	1,000	(1,000)	-
Didymus	-	10,000	(10,000)	-
The Spectacle Makers' Charity	-	1,000	-	1,000
Other Grants and Donations	-	1,550	(1,550)	-
Total restricted funds	-	110,914	(78,444)	32,470
Total funds	13,926	115,502	(93,412)	36,016

Purposes of funds

General funds: these are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Restricted funds: these are donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.