

REGISTERED COMPANY NUMBER: 09299973 (England and Wales)
REGISTERED CHARITY NUMBER: 1161838

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023
FOR
THE HARLEQUINS FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

Lewis Brownlee (Chichester) Limited
Chartered Accountants
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

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THE HARLEQUINS FOUNDATION
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FOR THE YEAR ENDED 30 JUNE 2023

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THE HARLEQUINS FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The exclusive charitable objectives for which the Charity is established are:

1. To advance education.
2. To relieve need in individuals arising from their youth, age, gender infirmity or disability, financial hardship, or social circumstances.
3. To develop the capacity and skills of the members of communities that are socially or socially and economically disadvantaged in such a way that they are better able to identify and help meet their needs and to participate more fully in society.

Such other exclusively charitable means as the trustees may from time to time determine.

Significant activities

Achievement and performance

The following report highlights a few of our key achievements during the 22/23 season, not least the result of our latest impact report, that demonstrates that our work has created over £3.4m of social value for our Heartlands in this season.

We are incredibly proud of what we have achieved in the last twelve months as we continue to evolve our strategic approach and operational delivery to maximise the impact we have for our communities.

None of what we have achieved will have been possible without our incredibly committed and passionate Board of Trustees, team of staff and the support of our historic club and its supporters.

Significant activities:

- Created over £3.4m of social value through our programmes
- Worked with 7,773 young people through our programmes
- Hosted three Festivals at The Stoop for 440 young people
- Established our matchday 50:50 Raffle fundraising product
- Delivered Rival Ride for 40 riders raising £21,980 for The Foundation
- Delivered Holiday Activity and Food Programmes for 240 young people
- Delivered the first year of our Foundation Degree Programme in partnership with the University of South Wales (USW)
- Delivered the first corporate Touch Tournament at our home, The Stoop
- Delivered Rugby in a Box at Liv Village in South Africa
- Launched our Mentoring Programme with Richmond Upon-Thames School (RTS)
- Launched our employability programme in partnership with SUEZ UK
- Launched our Lend an Ear Campaign to highlight the importance of listening
- Won two awards in recognition for our work
- Launched our Volunteer Programme
- Appointed an Interim Head of Foundation

THE HARLEQUINS FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2023

OBJECTIVES AND ACTIVITIES

The trustees commission an annual impact report on the work of the Foundation and this report for 2022-23 is available on The Foundation's website for a greater in-depth review of our achievements. Some of these activities included:

- The Skills Builder Partnership, The Sport Toolkit and Cluster, Rugby in a Box (RIAB), Switch Festival, Project Rugby Festival in Partnership with the MET Police, Project Rugby Inclusive Festival
- Education and Employability: HITZ Learning Academy, SUEZ Employability Programme
- Schools Programmes: Move.Learn.Grow (MLG), METTLE, Project Rugby
- Inclusion and Wellbeing: Holiday Activity and Food (HAF), The Jesters
- Fundraising and Events: Pass Like a Pro, 50:50 raffle, Rival Ride, Mixed Touch Tournament, Lend an Ear

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aim and objectives and in planning future activities. Further details on how the Charity has benefited the public are contained within this report.

Our Ambition:

To positively impact the lives of one million individuals by 2030 using the power of sport.

Our vision:

A world where sport is used to drive positive change.

Our mission:

As the charitable arm of Harlequin Football Club Limited, our focus is on solutions that tackle inequality, poor health and the challenges facing the most vulnerable in society.

Creating Social Value:

The numbers presented in this report represent the social value created across the whole of the 2022/23 rugby season and our financial year ending 30 June 2023.

What Is Social Value?

Social Value is a way of understanding the total impact of an activity or programme on people's quality of life. A project that has a greater positive impact on people's lives generates more social value. When the social value generated exceeds the resources invested in a programme, that programme represents a net benefit to society. We take a holistic approach to measuring social value to consider the impact on an individual's quality of life and our wider society.

How Do We Calculate Social Value?

Sport Value Bank (SVB) is an online social value bank that enables us, and like-minded sport organisations to accurately assess, record and value the impact of their community activity. It was developed at a time when an increasing number of sports organisations, governing bodies and charities were seeking to establish the true value of sport to society.

Developed by Simetrica-Jacobs in partnership with The Harlequins Foundation, the online tool allows organisations in the sport sector to easily access robust social value measurements for community projects.

- Total Social Value Created over £3.4m
- For every £1 invested, there was an average of £4.70 of social value created
- Total investment in programmes was £728,163

THE HARLEQUINS FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2023

OBJECTIVES AND ACTIVITIES

Awards:

In March 2023 we won both the Elite Sport in the Community Award at the London Sports Awards, recognising the support, Harlequin Football Club Limited provides The Foundation to deliver our work in the community and the 'Best Charity' award at the Richmond Chamber of Commerce Business Awards.

In the 2022/23 season we collected two awards in recognition for our work.

Additional Support and Partnerships:

Our work is contingent on developing meaningful partnerships with local and national stakeholders and we are continually grateful for their support for our work, these stakeholders include:

- Our Board of Trustees
- Harlequin Football Club Limited
- Premiership Rugby
- The RFU (Rugby Football Union)
- The Skills Builder Partnership
- Central YMCA
- Sport Impact
- Hounslow Education Partnership
- London Youth Games
- London Sport
- Asian Sports Foundation
- The Name of the Game
- London Borough of Hounslow
- Royal Borough of Kingston upon-Thames
- London Borough of Richmond upon-Thames
- Achieving for Children
- GBWR (Great Britain Wheelchair Rugby)
- EFL (English Football League) Trust
- Signal
- Sport England
- The Metropolitan Police
- Project Turnover
- Charities Age Foundation
- Sport for Development Coalition

STRATEGIC REPORT

Financial position

The Harlequins Foundation total income for the year amounted to £885,020 compared to £786,029 in the previous year.

Total restricted income amounted to £269,006. This amount includes one major source of income from Premiership Rugby Ltd, along with other major programmes such as HAF and Suez.

Unrestricted income increased from £498,632 to £616,018. This is made up of increased fundraising received from Harlequin Football Club Limited and increased unrestricted programme delivery.

Total resources expended were £925,650 up from £855,801, principally due to increased staffing costs for increased programme delivery.

As a result, the charity carried forward closing reserves of £310,000 at the reporting date, all of which was unrestricted.

Reserves policy

It is the policy of the charity to have enough funds available to meet ongoing fixed budgeted costs for a period of six months.

THE HARLEQUINS FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2023

STRATEGIC REPORT

Principal risks and uncertainties

The trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

The principal risks which have been identified are recorded and regularly monitored in the risk register are:

- Governance - Lack of strategic direction, relevant trustee skillset, loss of key staff and organisational structure
- External Factors - Public perception, changes in relationships with funders or change in government policy
- Regulatory - Compliance with regulations and legislation, reporting and legal/HR issues
- Financial - Inadequate reserve and cashflow, dependency on limited income
- Operational - Safeguarding, fundraising, staff recruitment, training, and retention

Future plans

Our strategic objectives for the next twelve months are:

- Continue to be recognised as a high-quality organisation
- Maintain and grow our delivery with a focus on need
- Continue to grow awareness of our work, with a focus on Harlequin Football Club Limited staff and its members/supporters and commercial partners

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust, and constitutes a company, limited by guarantee by its Memorandum and Articles of Association, as defined by the Companies Act 2006. It is registered as a charity with the Charity Commission.

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09299973 (England and Wales)

Registered Charity number

1161838

Registered office

Twickenham Stoop Stadium
Langhorn Drive
Twickenham
Middlesex
TW2 7SX

Trustees

D Coles (Chair - appointed 1 October 2023)
K Cahill
S J Pope
L Dalrymple
K Dooley
M Marmion
M Wall (Resigned 1 October 2023)

THE HARLEQUINS FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2023

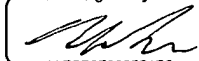
REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Sam Ede BFP FCA FCCA
Lewis Brownlee (Chichester) Limited
Chartered Accountants
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

Trustees' report, incorporating a strategic report, approved by order of the Board of Trustees, as the company directors, on 13 March 2024 at 15:11 GMT and signed on its behalf by:

DocuSigned by:



.....4AFC76F987E64E6.....
D Coles - Chair of the Board of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HARLEQUINS FOUNDATION

Independent examiner's report to the trustees of The Harlequins Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.


Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

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Sam Ede BFP FCA FCCA

Lewis Brownlee (Chichester) Limited
Chartered Accountants
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

13 March 2024 | 22:20 GMT
Date:

THE HARLEQUINS FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2023

		Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	4	197,885	-	197,885	213,599
Income from charitable activities	5	417,997	269,002	686,999	572,430
Other income		136	-	136	-
Total		<u>616,018</u>	<u>269,002</u>	<u>885,020</u>	<u>786,029</u>
EXPENDITURE ON					
Charitable activities	6				
Charitable activities		<u>625,420</u>	<u>300,230</u>	<u>925,650</u>	<u>855,801</u>
NET INCOME/(EXPENDITURE)		(9,402)	(31,228)	(40,630)	(69,772)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>319,402</u>	<u>31,228</u>	<u>350,630</u>	<u>420,402</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>310,000</u></u>	<u><u>-</u></u>	<u><u>310,000</u></u>	<u><u>350,630</u></u>

The notes form part of these financial statements

THE HARLEQUINS FOUNDATION (REGISTERED NUMBER: 09299973)

BALANCE SHEET
30 JUNE 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	12	139,090	63,655	202,745	388,784
Cash at bank and in hand		630,063	7,100	637,163	790,767
		769,153	70,755	839,908	1,179,551
CREDITORS					
Amounts falling due within one year	13	(459,153)	(70,755)	(529,908)	(828,921)
NET CURRENT ASSETS		310,000	-	310,000	350,630
TOTAL ASSETS LESS CURRENT LIABILITIES		310,000	-	310,000	350,630
NET ASSETS		310,000	-	310,000	350,630
FUNDS	14				
Unrestricted funds				310,000	319,402
Restricted funds				-	31,228
TOTAL FUNDS				310,000	350,630

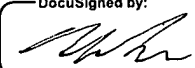
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

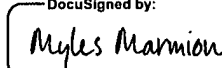
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 March 2024 | 15:11 GMT and were signed on its behalf by:

DocuSigned by:

 4AFC78F963554E5.....
 D Coles
 Chair of the Board of Trustees

DocuSigned by:

 649F8A8554E94BF.....
 M Marmion
 Chair of the Finance Committee

The notes form part of these financial statements

THE HARLEQUINS FOUNDATION
CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	16	<u>(153,604)</u>	<u>551,010</u>
Net cash (used in)/provided by operating activities		<u>(153,604)</u>	<u>551,010</u>
 Change in cash and cash equivalents in the reporting period		 <u>(153,604)</u>	 <u>551,010</u>
Cash and cash equivalents at the beginning of the reporting period		<u>790,767</u>	<u>239,757</u>
 Cash and cash equivalents at the end of the reporting period		 <u><u>637,163</u></u>	 <u><u>790,767</u></u>

The notes form part of these financial statements

THE HARLEQUINS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1. STATUTORY INFORMATION

The Charity is an incorporated charity, registered with the Charity Commissioners for England and Wales (1161838) and a company incorporated in England, United Kingdom (0929973). The charity is controlled by its governing document, a deed of trust, and constitutes a company, limited by guarantee by its Memorandum and Articles of Association, as defined by the Companies Act 2006. The Charity is limited by Guarantee to a maximum of £1 contribution per member. At the year end date there were seven (2022: seven) members. Its principle objectives are; to advance education; to relieve need in individuals arising from their youth, age, gender, infirmity or disability, financial hardship or social circumstances; and to develop the capacity and skills of the members of the communities that are socially and/or economically disadvantaged. The registered office is; The Twickenham Stoop Stadium, Langhorn Drive, Twickenham, Middlesex, TW2 7SX.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Financial Statements have been prepared in Sterling. This is the Charity's functional and presentation currency.

Monetary amounts in these Financial Statements are rounded to the nearest £. There are a few rounded differences which cannot be eliminated.

Going concern

The trustees believe there are no material uncertainties about the Charity's ability to continue and accordingly the financial statements have been drawn up on a going concern basis. They do however note that the Charity is reliant on the continuing support of Harlequin Football Club Ltd and have received assurances that this support will not be withdrawn for a period of at least twelve months following the approval of these financial statements.

Incoming resources

All incoming resources are recognised in the Statement of Financial Activities (SOFA) once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations receivable

Donations are recognised in the SOFA when conditions for receipt have been complied with.

Government grants

Grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate. Grants that become receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Donations payable

Donations payable are recognised when they are approved by the Trustees and the recipient of the donation has been informed of the amount paid. Any donations where the recipient has not been informed are noted as a contingent liability.

THE HARLEQUINS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

2. ACCOUNTING POLICIES - continued

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash and cash equivalents

Cash at bank and in hand includes cash and short term deposits with a withdrawal notice period of no more than 90 days.

Financial instruments

The Charity only has financial assets and financial liabilities that qualify as basic financial instruments which are recognised at transaction cost and subsequently carried forward at amortised cost.

3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the view of the Trustees in applying the accounting policies, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

4. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Donations	185,504	-	185,504	212,835
Gift Aid	12,381	-	12,381	764
	<u>197,885</u>	<u>-</u>	<u>197,885</u>	<u>213,599</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Fundraising income	273,967	-	273,967	163,926
Events income	144,030	269,002	413,032	406,981
Grant income	-	-	-	1,523
	<u>417,997</u>	<u>269,002</u>	<u>686,999</u>	<u>572,430</u>

THE HARLEQUINS FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support Costs	2023 Total	2022 Total
	£	£	£	£
Donations payable	5,230	-	5,230	22,414
Event costs	90,828	-	90,828	72,607
Staff costs	680,201	-	680,201	587,311
Independent examination fees	-	5,128	5,128	5,375
Other costs	123,940	20,323	144,263	168,094
	<u>900,199</u>	<u>25,451</u>	<u>925,650</u>	<u>855,801</u>

Direct donations payable includes £Nil (2022: 22,414), direct event costs include £10,314 (2022: £1,135), direct staff costs include £277,547 (2022: £317,212) and other costs includes £12,369 (2022: £10,957) that were paid out of restricted funds. All other expenditure was unrestricted.

7. SUPPORT COSTS

	Management	Finance	Other	Governance costs	Totals
	£	£	£	£	£
Charitable activities	<u>3,540</u>	<u>1,295</u>	<u>10,360</u>	<u>10,256</u>	<u>25,451</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Independent examiner's remuneration	<u>5,128</u>	<u>5,375</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

THE HARLEQUINS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	606,212	527,120
Social security costs	51,929	46,591
Other pension costs	22,060	13,600
	<u>680,201</u>	<u>587,311</u>

The average monthly number of employees during the year was as follows:

	2023	2022
	24	22
Number of staff FTE recharged	<u>24</u>	<u>22</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£70,001 - £80,000	1	-
£90,001 - £100,000	-	1
	<u>1</u>	<u>1</u>

The number of staff disclosed in the notes above relate to the full time equivalent staff that have been recharged by Harlequin Football Club Limited which are under dual employment contracts.

The Trustees consider that key management personnel remuneration totalled £89,288 (2022: £90,288).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	213,599	-	213,599
Income from charitable activities	285,033	287,397	572,430
Total	<u>498,632</u>	<u>287,397</u>	<u>786,029</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	504,083	351,718	855,801
NET INCOME/(EXPENDITURE)	(5,451)	(64,321)	(69,772)
Transfers between funds	(5,291)	5,291	-
Net movement in funds	(10,742)	(59,030)	(69,772)
RECONCILIATION OF FUNDS			
Total funds brought forward	330,146	90,256	420,402

THE HARLEQUINS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>319,404</u>	<u>31,226</u>	<u>350,630</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	85,548	74,791
Other debtors	55,911	8,357
Provision for doubtful debts	-	(9,416)
VAT	4,447	47,679
Prepayments and accrued income	56,839	267,373
	<u>202,745</u>	<u>388,784</u>

Trade debtors include £54,195 (2022: £10,578), VAT includes £560 (2022: £1,109) and prepayments and accrued income include £8,900 (2022: £37,668) that relate to restricted funds.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	19,481	34,115
VAT	11,271	29,585
Other creditors	482,780	694,630
Accruals and deferred income	16,376	70,591
	<u>529,908</u>	<u>828,921</u>

Trade creditors include £724 (2022: debit of £1,413), VAT includes £11,271 (2022: £29,587), other creditors include £55,910 (2022: £8,357) and accruals and deferred income include £2,850 (2022: £2,714) which relate to restricted funds.

14. MOVEMENT IN FUNDS

	At 1/7/22 £	Net movement in funds £	At 30/6/23 £
Unrestricted funds			
Unrestricted Fund	319,402	(9,402)	310,000
Restricted funds			
Hitz	12,052	(12,052)	-
Project Rugby (PRL)	600	(600)	-
Tackling Numbers	6,400	(6,400)	-
National Citizen Service	469	(469)	-
Kickstart	11,707	(11,707)	-
	<u>31,228</u>	<u>(31,228)</u>	<u>-</u>
TOTAL FUNDS	<u>350,630</u>	<u>(40,630)</u>	<u>310,000</u>

THE HARLEQUINS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Fund	616,018	(625,420)	(9,402)
Restricted funds			
Hitz	37,167	(49,219)	(12,052)
Project Rugby (PRL)	78,600	(79,200)	(600)
Tackling Numbers	-	(6,400)	(6,400)
National Citizen Service	-	(469)	(469)
Engage	15,747	(15,747)	-
Apprenticeship	11,700	(11,700)	-
Kickstart	19,124	(30,831)	(11,707)
TFL	1,999	(1,999)	-
FDN Degree	9,687	(9,687)	-
Suez	33,450	(33,450)	-
HAF	44,843	(44,843)	-
Future Proof	4,860	(4,860)	-
Tackling Character	1,700	(1,700)	-
Secondment	3,375	(3,375)	-
PRC App (PRL)	6,750	(6,750)	-
	<u>269,002</u>	<u>(300,230)</u>	<u>(31,228)</u>
TOTAL FUNDS	<u><u>885,020</u></u>	<u><u>(925,650)</u></u>	<u><u>(40,630)</u></u>

THE HARLEQUINS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/7/21 £	Net movement in funds £	Transfers between funds £	At 30/6/22 £
Unrestricted funds				
Unrestricted Fund	330,146	36,172	(46,916)	319,402
Movember	-	(41,625)	41,625	-
	330,146	(5,453)	(5,291)	319,402
Restricted funds				
METTLE	12,016	(12,038)	22	-
Hitz	27,678	(15,626)	-	12,052
Project Rugby (PRL)	-	(1,711)	2,311	600
Tackling Numbers	6,400	-	-	6,400
Tackling Health	11,540	(11,827)	287	-
National Citizen Service	469	-	-	469
National Health Services	3,010	(3,567)	557	-
Engage	29,143	(30,378)	1,235	-
Apprenticeship	-	(362)	362	-
Kickstart	-	11,610	97	11,707
TFL	-	(400)	400	-
FDN Degree	-	(20)	20	-
	90,256	(64,319)	5,291	31,228
TOTAL FUNDS	420,402	(69,772)	-	350,630

THE HARLEQUINS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Fund	498,632	(462,460)	36,172
Movember	-	(41,625)	(41,625)
	498,632	(504,085)	(5,453)
Restricted funds			
METTLE	-	(12,038)	(12,038)
Hitz	34,654	(50,280)	(15,626)
Project Rugby (PRL)	86,531	(88,242)	(1,711)
Tackling Health	5,325	(17,152)	(11,827)
National Health Services	1,522	(5,089)	(3,567)
Engage	17,265	(47,643)	(30,378)
Apprenticeship	2,499	(2,861)	(362)
Kickstart	139,601	(127,991)	11,610
TFL	-	(400)	(400)
FDN Degree	-	(20)	(20)
	287,397	(351,716)	(64,319)
TOTAL FUNDS	786,029	(855,801)	(69,772)

HITZ - Post-16 study programme, designed to engage young people not in education employment or training (NEET). The programme uses the core values of rugby, alongside other sporting and enrichment opportunities to increase young people resilience, self-confidence and long-term employability.

SUEZ - An employability programme, delivered in partnership with SUEZ Recycling and Recovery UK Ltd that offers young people 16-24 a practical approach to gaining valuable work experience and the opportunity for permanent employment.

ENGAGE - European Social Fund (ESF) programme (Positive Directions London South) is a short term education intervention for targeted NEET young people, offering Functional Skills in English and Maths and positive enrichment and progression opportunities.

Apprenticeship - A level 2 apprenticeship programme that offers young people the opportunity to gain the skills and knowledge and competencies to begin a career in coaching.

Kickstart - a government funded initiative to support NEET young people gain 6 months valuable work experience, to help them then gain employment, or go on to further training. 30 young people participated on the programme.

FDN Degree - A two year foundation degree programme delivered in partnership with The University of South Wales (USW). Students are enrolled on a foundation degree in 'Sports Coaching and Development' and have the option of a 3rd year 'top-up' to leave the programme with a full undergraduate degree (BSc). The programme is specifically designed for those interested in gaining a university qualification while acquiring the experience of working in the sector.

PRC APP - An interactive curriculum-based teachers resource designed to support primary school aged children to get active while enjoying learning and improving digital literacy.

THE HARLEQUINS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

14. MOVEMENT IN FUNDS - continued

Project Rugby - A national PRL Funded programme designed to increase access opportunities for peoples from traditionally under-represented groups, including those from low socio-economic backgrounds, ethnically diverse communities, people with disabilities and women and girls.

TFL - (Transport for London) is a programme for regular health walks for young people 16-19 at risk of becoming NEET and monthly walks for adults 55+ taking place before matchdays.

HAF - stands for Holiday and Food programme, The Harlequins Foundation calls it the Healthy Holiday Programme. It offers young people, aged 6-14 and in receipt of benefit related free school meals access to a range of free activities delivered by our experienced team of staff.

The other funds have specific restrictions and will be used for the purpose received.

15. RELATED PARTY DISCLOSURES

During the year, Harlequin Football Club Limited (The Club), paid for goods and services totalling £731,403 (2022: £574,872) and collected monies totalling £66,176 (2022: £4,752) on behalf of the Charity. Donations receivable for the year, from The Club, amounted to £108,955 (2022: £100,000) of which £33,955 (2022: £100,000) has been included in prepayments and accrued income. The balance due to The Club, included in other creditors at the year end, amounted to £426,870 (2022: £686,272), this balance is unsecured, repayable on demand and bears no interest.

The Club provides facilities and services to The Foundation for which no charge is made. The level of these costs cannot be reliably estimated by The Foundation.

16. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(40,630)	(69,772)
Adjustments for:		
Decrease in debtors	160,901	50,373
(Decrease)/increase in creditors	(273,875)	570,409
Net cash (used in)/provided by operations	<u>(153,604)</u>	<u>551,010</u>

17. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/7/22 £	Cash flow £	At 30/6/23 £
Net cash			
Cash at bank and in hand	790,767	(153,604)	637,163
	<u>790,767</u>	<u>(153,604)</u>	<u>637,163</u>
Total	<u>790,767</u>	<u>(153,604)</u>	<u>637,163</u>