



Parkwood Pre-school CIO,

Deanwood Drive, Rainham, Kent ME8 9LP

Tel: 01634 231425 Email: parkwoodpreschool@btconnect.com

Registered Charity: 1161834 Manager: Miss T Rye

2024/25 Report

Parkwood Pre-school CIO has been open since 1997 and serves the local residential and surrounding community of Park Wood.

The setting operates from large static units in the grounds of Park Wood School Federation and has an extensive outdoor area, accessed by the children daily, plus a 'forest area' which children access for one full day each week.

Children from the age of 2 years attend the setting for a maximum of 15 hours, term time only.

Free 'Play sessions' are on offer for children who are not yet 2 and will be starting in the 2year old room and children not yet 3 years old who will be starting in the 3year old room. Children are accompanied by their parent/carer.

Session times are 9.00am – 3.00pm. Also, on offer a 'Breakfast Club' starting at 7. 30am.

2024/25 During this period children were on roll.

Successes

- Ofsted Inspection with New Manager Outstanding Rated.
- Wider Community introduced to children.
- Visits from Guide Dogs, Cat Protection and Tooth Fairy.
- Raising funds for Step and Learn Charity for Disabled Children £350.00

Concerns

- Increase Rent on Land after Parkwood Primary School being taken over by First Primary Trust.
- Ever increasing prices on resources and Income tax payment to HMRC
- Further repairs to the building (Wooden Ramp)

Ways forward

- To do more Fun Raising for resources and repairs to building.



PARKWOOD PRE-SCHOOL CIO

Financial Statements for the year ended
31st March 2025

Parkwood Pre-School CIO
Statement of Financial Activities
for the year ended 31st March 2025

	Notes	2025 £	2024 £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary Income		252,691	259,178
Interest received	2	142	145
Total Incoming Resources		<u>252,833</u>	<u>259,323</u>
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income		220,669	248,187
Total resources expended		<u>220,669</u>	<u>248,187</u>
NET INCOMING RESOURCES		32,164	11,136
RECONCILIATION OF FUNDS			
Balance brought forward		67,751	56,615
TOTAL FUNDS CARRIED FORWARD		<u>99,915</u>	<u>67,751</u>

Parkwood Pre-School CIO
Balance Sheet
As at 31 March 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	3	11,222	14,244
Current assets			
Prepayments	4	7,041	6,595
Cash at bank and in hand		<u>83,708</u>	<u>50,155</u>
		90,749	56,750
Creditors: amounts falling due within one year	5	(2,056)	(3,243)
Net current assets		<u>88,693</u>	<u>53,507</u>
Net assets		<u>99,915</u>	<u>67,751</u>
Funds			
Profit and loss account	6	99,915	67,751
Shareholders' funds		<u>99,915</u>	<u>67,751</u>

Shye

Chairperson
 Approved by the board on

18/7/2025

Parkwood Pre-School CIO
Notes to the Accounts
for the year ended 31st March 2025

1 Accounting policies

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold Improvements	20% straight line
Plant and machinery	25% reducing balance

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 Investment Income and Management costs

	2025	2024
	£	£
Investment income		
Interest receivable	145	142
Investment management costs		
Property repairs	7,508	12,839

Parkwood Pre-School CIO
Notes to the Accounts
for the year ended 31st March 2025

3 Tangible fixed assets

	Leashold Improve ments	Plant and machinery etc £	Total
Cost			
At 1 April 2024	5,350	39,406	44,756
Additions	0	-	-
At 31 March 2025	<u>5,350</u>	<u>39,406</u>	<u>44,756</u>
Depreciation			
At 1 April 2024	1,055	29,457	30,512
Charge for the year	535	2,487	3,022
At 31 March 2025	<u>1,590</u>	<u>31,944</u>	<u>33,534</u>
Net book value			
At 31 March 2025	<u>3,760</u>	<u>7,462</u>	<u>11,222</u>
At 31 March 2024	<u>4,295</u>	<u>9,949</u>	<u>14,244</u>

4 Debtors

	2025 £	2024 £
Other debtors	<u>7,041</u>	<u>6,595</u>

5 Creditors: amounts falling due within one year

	2025 £	2024 £
PAYE and NI	-	1,187
Other creditors	<u>2,056</u>	<u>2,056</u>
	<u>2,056</u>	<u>3,243</u>

6 Movement in funds

	2025 £		
Unrestricted Funds			
At 1 April 2024	67,751		
Net movement in funds	<u>32,164</u>		
At 31 March 2025	<u>99,915</u>		
Unrestricted funds	Incoming resources £	Resources expended £	Movement in funds £
General Fund	252,833	(220,669)	32,164
Total funds	<u>252,833</u>	<u>(220,669)</u>	<u>32,164</u>

Parkwood Pre-School CIO
Detailed statement of financial activities
for the year ended 31st March 2025

	2025	2024
	Unrestricted	Unrestricted
	funds	Funds
	£	£
INCOMING RESOURCES		
Voluntary income		
Nursery Education Fund	252,691	182,001
Sessions		76,332
Sundry income	142	845
	<u>259,178</u>	<u>259,178</u>
RESOURCES EXPENDED		
Overheads		
Nursery consumables	7,195	10,679
Wages and salaries	164,757	187,464
Employers National Insurance	5,486	6,584
Staff pensions	4,802	4,037
Staff training and welfare	3,214	3,093
Travel expenses	-	-
Rent	5,350	5,350
Light and Heat	3,823	5,285
Cleaning	743	106
Telephone and fax	1,247	886
Subscriptions	1,597	99
Marketing	-	-
Printing and Stationery	2,389	972
Insurance	4,463	3,698
Depreciation	3,022	3,851
software and website costs	2,485	403
Sundry expenses	8	179
Property Maintenance	7,508	12,839
Accountancy fees	2,580	2,662
Total resources expended	<u>220,669</u>	<u>248,187</u>



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Parkwood Pre School CIO

On accounts for the year
ended

31.03.2025

Charity no
(if any)

1161834

Set out on pages

2 to 6

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2025**

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination other than that disclosed below which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

Signed:

Jennifer M Richardson

Date: 18/07/2025

Name:

JENNIFER M RICHARDSON

Relevant professional
qualification(s) or body
(if any):

ICAEW

Address:

32 Station Road
Rainham

Kent ME87PH

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.