



**Parkwood Pre school CIO,**

**Deanwood Drive, Rainham, Kent ME8 9LP**

**Tel: 01634 231425 Email: [parkwoodpreschool@btconnect.com](mailto:parkwoodpreschool@btconnect.com)**

**Registered Charity: 1161834 Manager Mrs. P.M. Cheney**

## **2022/23 Report**

Parkwood Pre-school CIO has been open since 1997 and serves the local residential and surrounding community of Park Wood.

The setting operates from large static units in the grounds of Park Wood School Federation and has an extensive outdoor area, accessed by the children daily, plus a 'forest area' which children access for one full day each week.

Children from the age of 2 years attend the setting for a maximum of 15 hours, term time only.

Free 'Play sessions' are on offer for children who are not yet 2 and will be starting in the 2year old room and children not yet 3 years old who will be starting in the 3year old room. Children are accompanied by their parent/carer.

Session times are 9.00am – 3.00pm. Also on offer a 'Breakfast Club' starting at 7.30am and 'Holiday Club' six times a year.

2022/23 During this period 98 children were on roll.

### **Successes**

- Outside of the buildings painted
- New signage
- External notice boards x2
- Improved outside area for 2 year olds
- Astro turf replaced 3 /4 year old outside area
- Roof Sky lights replaced
- Large shed flooring replaced/painted outside/guttering
- New path to the 2yr old entrance

### **Concerns**

- Roof on both units-some leakage

### **Ways forward**

- Extra board outside for parents Safeguarding information



PARKWOOD PRE-SCHOOL CIO

Financial Statements for the year ended  
31st March 2023

## **Parkwood Pre School CIO**

### **Independent examiner's report to the trustees of the Parkwood Pre School for the year ended 31 March 2023**

I report on the accounts of the company for the year ended 31 March 2023 which are set out on pages 2 to 6.

#### **Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a member of the Institute of Chartered Accountants for England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

examine the accounts under section 145 of the 2011 Act;

to follow the procedures laid down in the general Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act;

and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

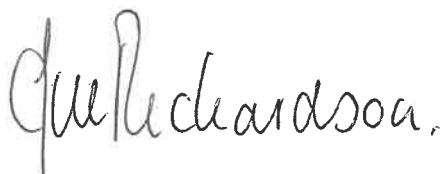
My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 386 of the Companies Act 2006; and

to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met.



Jennifer Richardson  
Chartered Accountant  
7th June 2023

**Parkwood Pre-School CIO**  
**Statement of Financial Activities**  
**for the year ended 31st March 2023**

|                                                | <b>Notes</b> | <b>2023<br/>£</b> | <b>2022<br/>£</b> |
|------------------------------------------------|--------------|-------------------|-------------------|
| <b>INCOMING RESOURCES</b>                      |              |                   |                   |
| <b>Incoming resources from generated funds</b> |              |                   |                   |
| Voluntary Income                               |              | 227,867           | 214,822           |
| Interest received                              | 2            | 60                | 5                 |
| <b>Total Incoming Resources</b>                |              | <u>227,927</u>    | <u>214,827</u>    |
| <b>RESOURCES EXPENDED</b>                      |              |                   |                   |
| <b>Costs of generating funds</b>               |              |                   |                   |
| Costs of generating voluntary income           |              | 243,395           | 217,023           |
| <b>Total resources expended</b>                |              | <u>243,395</u>    | <u>217,023</u>    |
| <b>NET INCOMING RESOURCES</b>                  |              | (15,468)          | (2,196)           |
| <b>RECONCILIATION OF FUNDS</b>                 |              |                   |                   |
| Balance brought forward                        |              | 72,083            | 74,279            |
| <b>TOTAL FUNDS CARRIED FORWARD</b>             |              | <u>56,615</u>     | <u>72,083</u>     |

**Parkwood Pre-School CIO**  
**Balance Sheet**  
**As at 31 March 2023**

|                                                       | Notes | 2023<br>£     | 2022<br>£     |
|-------------------------------------------------------|-------|---------------|---------------|
| <b>Fixed assets</b>                                   |       |               |               |
| Tangible assets                                       | 3     | 15,345        | 9,106         |
| <b>Current assets</b>                                 |       |               |               |
| Prepayments                                           | 4     | 4,636         | 4,314         |
| Cash at bank and in hand                              |       | 38,527        | 60,377        |
|                                                       |       | <u>43,163</u> | <u>64,691</u> |
| <i>Is Also Inclusive Of REDWOOD SAVINGS.</i>          |       |               |               |
| <b>Creditors: amounts falling due within one year</b> | 5     | (1,893)       | (1,714)       |
| <b>Net current assets</b>                             |       | <u>41,270</u> | <u>62,977</u> |
| <b>Net assets</b>                                     |       | <u>56,615</u> | <u>72,083</u> |
| <b>Funds</b>                                          |       |               |               |
| Profit and loss account                               | 6     | 56,615        | 72,083        |
| <b>Shareholders' funds</b>                            |       | <u>56,615</u> | <u>72,083</u> |

*gone*

Chairperson  
 Approved by the board on 7th June 2023

**Parkwood Pre-School CIO**  
**Notes to the Accounts**  
**for the year ended 31st March 2023**

**1 Accounting policies**

***Incoming resources***

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                        |                      |
|------------------------|----------------------|
| Leasehold Improvements | 20% straight line    |
| Plant and machinery    | 25% reducing balance |

***Fund Accounting***

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**2 Investment Income and Management costs**

|                                    | 2023<br>£ | 2022<br>£ |
|------------------------------------|-----------|-----------|
| <b>Investment income</b>           |           |           |
| Interest receivable                | 60        | 5         |
| <b>Investment management costs</b> |           |           |
| Property repairs                   | 17,795    | 8,357     |

↑

ALL ROOFING  
 DECORATING &  
 NEW PATH.

(ALL EXPLAINED).

**Parkwood Pre-School CIO**  
**Notes to the Accounts**  
**for the year ended 31st March 2023**

**3 Tangible fixed assets**

|                       | <b>Leashold<br/>Improvements</b> | <b>Plant and<br/>machinery etc<br/>£</b> | <b>Total</b> |
|-----------------------|----------------------------------|------------------------------------------|--------------|
| <b>Cost</b>           |                                  |                                          |              |
| At 1 April 2022       |                                  | 30,825                                   | 30,825       |
| Additions             | 2,600                            | 8,581                                    | 11,181       |
| At 31 March 2023      | 2,600                            | 39,406                                   | 42,006       |
| <b>Depreciation</b>   |                                  |                                          |              |
| At 1 April 2022       |                                  | 21,719                                   | 21,719       |
| Charge for the year   | 520                              | 4,422                                    | 4,942        |
| At 31 March 2023      | 520                              | 26,141                                   | 26,661       |
| <b>Net book value</b> |                                  |                                          |              |
| At 31 March 2023      | 2,080                            | 13,265                                   | 15,345       |
| At 31 March 2022      | 0                                | 9,106                                    | 9106         |

| <b>4 Debtors</b> | <b>2023<br/>£</b> | <b>2022<br/>£</b> |
|------------------|-------------------|-------------------|
| Other debtors    | 4,636             | 4,314             |

| <b>5 Creditors: amounts falling due within one year</b> | <b>2023<br/>£</b> | <b>2022<br/>£</b> |
|---------------------------------------------------------|-------------------|-------------------|
| Other creditors                                         | 1,893             | 1,714             |
|                                                         | 1,468             | 900               |

| <b>6 Movement in funds</b> | <b>2023<br/>£</b> |
|----------------------------|-------------------|
| <b>Unrestricted Funds</b>  |                   |
| At 1 April 2022            | 72,083            |
| Net movement in funds      | (15,468)          |
| At 31 March 2023           | 56,615            |

| <b>Unrestricted funds</b> | <b>Incoming<br/>resources<br/>£</b> | <b>Resources<br/>expended<br/>£</b> | <b>Movement<br/>in funds<br/>£</b> |
|---------------------------|-------------------------------------|-------------------------------------|------------------------------------|
| General Fund              | 227,927                             | (243,395)                           | (15,468)                           |
| <b>Total funds</b>        | <b>227,927</b>                      | <b>(243,395)</b>                    | <b>(15,468)</b>                    |

↑  
 MOVEMENT IN  
 YEAR UP OR  
 DOWN.

**Parkwood Pre-School CIO**  
**Detailed statement of financial activities**  
**for the year ended 31st March 2023**

|                                 | <b>2023</b>         | <b>2022</b>         |
|---------------------------------|---------------------|---------------------|
|                                 | <b>Unrestricted</b> | <b>Unrestricted</b> |
|                                 | <b>funds</b>        | <b>Funds</b>        |
|                                 | <b>£</b>            | <b>£</b>            |
| <b>INCOMING RESOURCES</b>       |                     |                     |
| <b>Voluntary income</b>         |                     |                     |
| Nursery Education Fund          | 154,283             | 146,992             |
| Sessions                        | 73,084              | 67,516              |
| Sundry income                   | 500                 | 314                 |
|                                 | <u>227,867</u>      | <u>214,822</u>      |
| <b>RESOURCES EXPENDED</b>       |                     |                     |
| <b>Overheads</b>                |                     |                     |
| Nursery consumables             | 7,777               | 10,357              |
| Wages and salaries              | 188,166             | 170,610             |
| Staff pensions                  | 3,998               | 3,071               |
| Staff training and welfare      | 2,153               | 2,240               |
| Travel expenses                 | 200                 |                     |
| Rent                            | 5,100               | 4,750               |
| Light and Heat                  | 4,359               | 5,168               |
| Cleaning                        | 807                 | 1,781               |
| Telephone and fax               | 1,178               | 560                 |
| Subscriptions                   | 673                 | 704                 |
| Marketing                       | 98                  | -                   |
| Printing and Stationery         | 576                 |                     |
| Insurance                       | 2,264               | 3,579               |
| Depreciation                    | 4,942               | 3,035               |
| Software                        | 216                 | 175                 |
| Sundry expenses                 | 525                 | 278                 |
| Property Maintenance            | 17,795              | 8,357               |
| Accountancy fees                | 2,568               | 2,358               |
| <b>Total resources expended</b> | <u>243,395</u>      | <u>217,023</u>      |

PARKWOOD PRE-SCHOOL CIO

Financial Statements for the year ended  
31st March 2023

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#### **Basis of independent examiner's report**

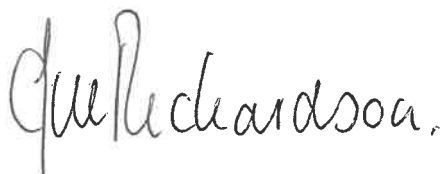
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7th June 2023

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**Statement of Financial Activities**  
**for the year ended 31st March 2023**

|                                                | <b>Notes</b> | <b>2023<br/>£</b> | <b>2022<br/>£</b> |
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| Balance brought forward                        |              | 72,083            | 74,279            |
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**Balance Sheet**  
**As at 31 March 2023**

|                                                       | Notes | 2023<br>£     | 2022<br>£     |
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**2 Investment Income and Management costs**

|                                    | 2023<br>£ | 2022<br>£ |
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| Interest receivable                | 60        | 5         |
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| Property repairs                   | 17,795    | 8,357     |

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 DECORATING &  
 NEW PATH.

(ALL EXPLAINED).

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|-----------------------|----------------------------------|------------------------------------------|--------------|
| <b>Cost</b>           |                                  |                                          |              |
| At 1 April 2022       |                                  | 30,825                                   | 30,825       |
| Additions             | 2,600                            | 8,581                                    | 11,181       |
| At 31 March 2023      | 2,600                            | 39,406                                   | 42,006       |
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| At 1 April 2022       |                                  | 21,719                                   | 21,719       |
| Charge for the year   | 520                              | 4,422                                    | 4,942        |
| At 31 March 2023      | 520                              | 26,141                                   | 26,661       |
| <b>Net book value</b> |                                  |                                          |              |
| At 31 March 2023      | 2,080                            | 13,265                                   | 15,345       |
| At 31 March 2022      | 0                                | 9,106                                    | 9,106        |

| <b>4 Debtors</b> | <b>2023<br/>£</b> | <b>2022<br/>£</b> |
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| <b>6 Movement in funds</b> | <b>2023<br/>£</b> |
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| <b>Unrestricted Funds</b>  |                   |
| At 1 April 2022            | 72,083            |
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| <b>Unrestricted funds</b> | <b>Incoming<br/>resources<br/>£</b> | <b>Resources<br/>expended<br/>£</b> | <b>Movement<br/>in funds<br/>£</b> |
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↑  
 MOVEMENT IN  
 YEAR UP OR  
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**Parkwood Pre-School CIO**  
**Detailed statement of financial activities**  
**for the year ended 31st March 2023**

|                                 | <b>2023</b>         | <b>2022</b>         |
|---------------------------------|---------------------|---------------------|
|                                 | <b>Unrestricted</b> | <b>Unrestricted</b> |
|                                 | <b>funds</b>        | <b>Funds</b>        |
|                                 | <b>£</b>            | <b>£</b>            |
| <b>INCOMING RESOURCES</b>       |                     |                     |
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| Nursery Education Fund          | 154,283             | 146,992             |
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