



Parkwood Pre school CIO,

Deanwood Drive, Rainham, Kent ME8 9LP

Tel: 01634 231425 Email: parkwoodpreschool@btconnect.com

Registered Charity: 1161834 Manager Mrs. P.M. Cheney

2020/2021

Parkwood Pre-school CIO has been open since 1997 and serves the local residential and surrounding community of Park Wood.

The setting operates from large static units in the grounds of Park Wood School Federation and has an extensive outdoor area, accessed by the children daily, plus a 'forest area' which children access for one full day each week.

Children from the age of 2 years attend the setting for a maximum of 15 hours, term time only.

Free 'Play sessions' are on offer for children who are not yet 2 and will be starting in the 2year old room and children not yet 3 years old who will be starting in the 3year old room. Children are accompanied by their parent/carer

Session times are 9.00am – 3.00pm and also on offer a 'Breakfast Club' starting at 7.30am and 'Holiday Club' six times a year. Both of these are well attended.

2020/21 During this period 150 children were on roll.

Successes

- Extension cupboard area for resources
- Employed extra qualified staff for the 2 yr and 3/4yr old room
- Start and finish times changed so parents/carers do not have contact with lots of school parents beginning and end of the day

Concerns

- Continued pandemic
- Unable to furlough staff due to receiving government funding
- Significant loss of income

Ways forward

- To continue to support the community



PARKWOOD PRE-SCHOOL CIO

Financial Statements for the year ended
31st March 2021

Parkwood Pre School

Independent examiner's report to the trustees of the Parkwood Pre School for the year ended 31 March 2021

I report on the accounts of the company for the year ended 31 March 2021 which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a member of the Institute of Chartered Accountants for England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

examine the accounts under section 145 of the 2011 Act;

to follow the procedures laid down in the general Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act;

and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 386 of the Companies Act 2006; and

to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met.

Jennifer Richardson
Chartered Accountant

14th June 2021

Parkwood Pre-School CIO
Statement of Financial Activities
for the year ended 31st March 2021

	Notes	2021 £	2020 £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary Income		177,770	202,716
Interest received		3	386
Total Incoming Resources		<u>177,773</u>	<u>203,102</u>
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income		193,532	201,403
Total resources expended		<u>193,532</u>	<u>201,403</u>
NET INCOMING RESOURCES		(15,759)	1,699
RECONCILIATION OF FUNDS			
Balance brought forward		90,038	88,339
TOTAL FUNDS CARRIED FORWARD		<u>74,279</u>	<u>90,038</u>

Parkwood Pre-School CIO
Balance Sheet
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	10,737	14,316
Current assets			
Prepayments		2,946	
Cash at bank and in hand		62,064	76,622
		<u>65,010</u>	<u>76,622</u>
Creditors: amounts falling due within one year	5	(1,468)	(900)
Net current assets		<u>63,542</u>	<u>75,722</u>
Net assets		<u>74,279</u>	<u>90,038</u>
Funds			
Profit and loss account	6	74,279	90,038
Shareholders' funds		<u>74,279</u>	<u>90,038</u>

Share

Chairperson
 Approved by the board on 15th June 2021

Parkwood Pre-School CIO
Notes to the Accounts
for the year ended 31st March 2021

1 Accounting policies

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% reducing balance

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 Investment Income and Management costs

	2021 £	2020 £
Investment income		
Interest receivable	<u>3</u>	<u>408</u>
Investment management costs		
Property repairs	<u>5,507</u>	<u>2,063</u>

Parkwood Pre-School CIO
Notes to the Accounts
for the year ended 31st March 2021

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 6 April 2020	29,421
Additions	-
At 5 April 2021	<u>29,421</u>
Depreciation	
At 6 April 2020	15,105
Charge for the year	3,579
At 5 April 2021	<u>18,684</u>
Net book value	
At 5 April 2021	<u>10,737</u>
At 6 April 2020	<u>14,316</u>

4 Debtors	2021 £	2020 £
Other debtors	<u>2,946</u>	<u>-</u>

5 Creditors: amounts falling due within one year	2021 £	2020 £
Other creditors	<u>1,468</u>	<u>900</u>
	<u>1,468</u>	<u>900</u>

6 Movement in funds	2021 £
Unrestricted Funds	
At 6 April 2020	90,038
Net movement in funds	(15,759)
At 5 April 2021	<u>74,279</u>

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	177,773	(193,532)	(15,759)
Total funds	<u>177,773</u>	<u>(193,532)</u>	<u>(15,759)</u>

Parkwood Pre-School CIO
Detailed statement of financial activities
for the year ended 31st March 2021

	2021	2020
	Unrestricted	Unrestricted
	funds	Funds
	£	£
INCOMING RESOURCES		
Voluntary income		
Nursery Education Fund	142,191	156,961
Sessions	19,805	30,479
Breakfast Club	1,106	1,910
Lunch	14,373	12,994
Holiday Club		372
Sundry income	295	
	<u>177,770</u>	<u>202,716</u>
RESOURCES EXPENDED		
Overheads		
Nursery consumables	8,954	10,521
Wages and salaries	156,547	149,006
Less reclaim of NI Contributions		(9,417)
Staff pensions	1,751	3,082
Staff training and welfare	2,895	1,609
Rent	1,584	4,750
Light and Heat	3,836	2,999
Cleaning	2,922	1,246
Telephone and fax	948	999
Subscriptions	367	220
Insurance	3,372	2,980
Depreciation	3,579	4,771
Sundry expenses	310	630
New build costs	-	22,596
Property Maintenance	5,507	2,063
Accountancy fees	960	3,348
	<u>193,532</u>	<u>201,403</u>
Total resources expended	<u>193,532</u>	<u>201,403</u>

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