

STONEY STANTON COMMUNITY LIBRARY

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 MARCH 2024

Administrative details of the Charity and its Trustees

The Charity is a Charitable Incorporated Organisation, registration number 1161830, with the address as St Michaels Court, Stoney Stanton, Leics LE9 4TH

Structure, governance and management

The Charity was constituted as a CIO under a formal written Constitution on May 15th 2015. Foundation Model

The Constitution requires that there should be no fewer than three Trustees and no more than twelve. Apart from the initial Trustees, every Trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the Charity Trustees.

In selecting individuals for appointment of Trustees, the existing Trustees must have due regard to the skills, knowledge and experience needed for the effective management of the Charity. On appointment of a new Trustee, a copy of the current version of the constitution and a copy of the latest statement of accounts and Trustees' report will be made available to them.

The Trustees at the time of becoming a CIO and at the beginning of this period were:

Robin Cole	Term 3 years	re-elected May 2022
Pauline Fergusson	Term 3 years	Ditto

Philippa Wainwright 2022	Term 3 years	Re-elected May
Sarah Jane Eaves 2022	Term 3 years	Re-elected July
Christine Hartley 2023	Term 3 years	Re-elected June
Ann Williams February 2022	Term 3 years	Appointed Feb-

Objectives and Activities

1. The advancement of education for the public benefit by the provision of a community library service for the residents and the wider community in Stoney Stanton and the surrounding areas.
2. To promote for the benefit of the residents of Stoney Stanton and the surrounding areas the provision of a public library for recreation and/or other leisure time occupation of individuals who have the need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said residents.
3. To provide those services to the public without discrimination on the grounds of sex, age, disability or other protected characteristic.

The above objectives are met by the Charity undertaking the operation of a volunteer run lending library, fundraising events, together with the hiring of the premises to third party groups for the benefit of the community. All activities are undertaken in the interests of public benefit.

Achievements and Performance

Stoney Stanton Community Library reached the 8th anniversary of its opening in November 2023 and also in that month our managing committee structure changed with the addition of one of our longstanding volunteers to assist with premises/property issues and with a view to becoming a trustee in due course.

The library has a stable and willing group of volunteers and so has been able to fulfil its contracted opening hours. Opening hours and activities are advertised through our website, facebook and parish newsletter. We are fortunate in being able to attract volunteers and are currently operating a waiting list.

We were successful with our application for a grant from the LCC Building Contingency Fund for a new boiler and heating system which was installed in early November with the library having to close for a week to accommodate the work. The new system is a great improvement and positive feedback has been received from all library users as well as volunteers.

Regular chargeable lettings of the premises are to a Yoga group, Book Club and Stoney Stanton Yarn Bombers. Toddlers Tales and Code Club both operate weekly during term time, both of which are free of charge

One-off activities have included the Summer Reading Challenge, the village school Scarecrow Weekend where the library was used as hub, LCC Community Support drop in sessions and a local primary school writing display.

The Parish Council and the local PCSO both hold drop in sessions.

It has been disappointing to see a slight decrease in library users during the last year although this is not significant and has not been particularly noticeable on a day to day basis in the library. The premises being closed for an entire week, including 2 Saturdays, may have affected the figures.

Finance

As Leicestershire County Council ceased to support the library financially in March 2022 fundraising has increased in this financial year.

Stoney Stanton Parish Council have agreed an annual grant of £1,200 to assist with running costs and Blaby District Council awarded a Warm Spaces Grant which was spent on two comfortable chairs and a table.

Significant amounts were raised through Easter and Christmas raffles, sale of Christmas cards and the sale of second hand books at three village events and in the library. Further funds were raised from the Blaby District Lottery and continuing hire of the premises to 3 village groups.

The trustees meet on a monthly basis and have had discussions regarding the current bank account balance. It was felt that some of the balance was unlikely to be required in the medium term and could, therefore, be transferred to an interest earning account.

Unity Trust bank could not offer that so it was decided that a 60 day notice business account with an investment of £25,000 should be opened with the Earl Shilton Building Society (ESBS). The account was duly opened on November 10th 2023 with an interest rate of 4% payable annually.

The Trustees have adopted a prudent reserves policy which seeks to accumulate sufficient funds to ensure a sustainable future.

Aims

It is our intention to increase the use of the building by making it a friendly, inviting place to visit and to continue to make it available to all, regardless of library membership, as a warm place now that the heating system is much improved.

To encourage a good relationship with the village school to ensure the early years pupils become familiar with the library.

To ensure that financially the library has a viable and sustainable future and is maintained in accordance with the terms and conditions of the lease which is due for renewal in November 2025.

The above report has been produced by and authorised by the following current trustees:

Philippa Wainwright – Co Chair / Secretary

Christine Hartley – Co Chair

Pauline Fergusson – Treasurer

Robin Cole

Sarah Eaves

Ann Williams

	Income and Expenditure	Year End 31st March 2024	Budget
		Income	Income
	Books etc	1,478.89	1,000.00
	LMS	301.32	200.00
	Lettings	1,990.00	1,100.00
	Donations	84.61	100.00
	SSPC Grant	1,200.00	1,200.00
	Sale of Christmas Cards	106.00	0.00
	LCC Support Grant	0.00	0.00
	BD Lottery	630.50	550.00
	Fundraising Events	826.15	100.00
	Childrens Activities	245.00	0.00
	LCC Additional Grant	0.00	0.00
	BDC Warm Space Grant	500.00	0.00
	Other Grants	0.00	1,000.00
	Transfer From Garden Reserve	212.93	397.00
		7,575.40	5,647.00
		Expenditure	Expenditure
	Sundries	615.00	400.00
	Premises	1,184.05	2,100.00
	Gas	639.92	1,000.00
	Electricity	1,196.86	1,200.00
	Water Charges	361.72	500.00
	Insurance	632.48	650.00
	Bank Charges	72.00	72.00
	Web Site	0.00	100.00
	Code Club	0.00	100.00
	Childrens Activities	60.96	100.00
	BDC Warm Space Costs	495.87	
	Octopus Energy Deposit	461.08	
	Copying	0.00	250.00
	Movement to Maintenance Reserve	0.00	(1,000.00)
	Movement to General Reserve	0.00	
	Garden Expenditure	212.93	250.00
		5,932.87	5,722.00
	Movement	1,642.53	(75.00)
	Balance Sheet		
	Bank Balance - Unity Trust Bank	20,972.98	
	60 Day Notice Account ESBS	25,000.00	
	Lettings Owed	75.00	
	Petty Cash & Floats	35.65	
	Total Reserves	46,083.63	
	Reserves		

	Maintenance/ Building Reserve	7,000.00		
	General Reserve	19,110.00		
	Garden Reserve	690.38		
	Working Capital	19,283.25		
	Total Reserves	46,083.63		

	Prior Year			
	Income			
	954.01			
	415.11			
	1,794.00			
	523.88			
	1,200.00			
	61.00			
	605.50			
	1,234.45			
	80.00			
	500.00			
	292.85			
	7,660.80			
	Expenditure			
	991.93			
	2,043.59			
	770.99			
	1,164.46			
	(556.82)			
	625.39			
	72.00			
	9.59			
	45.49			
	44.29			
	800.00			
	292.85			
	6,303.76			
	1,357.04			
	44,554.12			
	0.00			
	75.00			
	24.91			
	44,654.03			

	7,000.00			
	19,110.00			
	903.31			
	17,640.72			
	44,654.03			