

STONEY STANTON COMMUNITY LIBRARY

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 MARCH 2023

Administrative details of the Charity and its Trustees

The Charity is a Charitable Incorporated Organisation, registration number 1161830, with the address as St Michaels Court, Stoney Stanton, Leics LE9 4TH

Structure, governance and management

The Charity was constituted as a CIO under a formal written Constitution on May 15th 2015. Foundation Model

The Constitution requires that there should be no fewer than three Trustees and no more than twelve. Apart from the initial Trustees, every Trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the Charity Trustees.

In selecting individuals for appointment of Trustees, the existing Trustees must have due regard to the skills, knowledge and experience needed for the effective management of the Charity. On appointment of a new Trustee, a copy of the current version of the constitution and a copy of the latest statement of accounts and Trustees' report will be made available to them.

The Trustees at the time of becoming a CIO and at the beginning of this period were:

Robin Cole	Term 3 years	re-elected May 2022
Pauline Fergusson	Term 3 years	Ditto

Philippa Wainwright 2022	Term 3 years	Re-elected May
Sarah Jane Eaves 2022	Term 3 years	Re-elected July
Christine Hartley 2020	Term 3 years	Appointed June
Ann Williams February 2022	Term 3 years	Appointed Feb-

Objectives and Activities

1. The advancement of education for the public benefit by the provision of a community library service for the residents and the wider community in Stoney Stanton and the surrounding areas.
2. To promote for the benefit of the residents of Stoney Stanton and the surrounding areas the provision of a public library for recreation and/or other leisure time occupation of individuals who have the need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said residents.
3. To provide those services to the public without discrimination on the grounds of sex, age, disability or other protected characteristic.

The above objectives are met by the Charity undertaking the operation of a volunteer run lending library, fundraising events, together with the hiring of the premises to third party groups for the benefit of the community. All activities are undertaken in the interests of public benefit.

Achievements and Performance

Stoney Stanton Community Library reached the 7th anniversary of its opening in November 2022, and a celebration was held for all the volunteers.

The Financial year 2022/23 proved to be much improved over the previous two years being open for the full year as will be seen from the following review. All of the children's activities were able to resume and a change in timing of the Toddlers' Tales session has seen it going from strength to strength. They were also able to make use of our flourishing garden and an additional volunteer now helps to run the group.

In addition to Toddlers' Tales the library space is now used regularly by The Code Club and is let to the Book Club, the Yoga Group and The Stoney Stanton Yarn Bombers.

One-off activities have included the Summer Reading Challenge, five children's activities, and four additional toddlers' activities.

The library also hosted the annual village scarecrow event and held a second hand book sale.

The Parish Council and the local PCSO both hold drop in sessions.

The library has a stable and willing group of volunteers and so has been able to fulfil its contracted opening hours. Opening hours and activities are advertised through our new website.

Financial Review

Until the end of March 2022 the Charity had been in receipt of a grant from Leicestershire County Council and is now therefore responsible for raising all the finance necessary to maintain and run the library.

Stoney Stanton Parish Council have agreed an annual grant of £1,200 to assist with running costs and Blaby District Council awarded a £500 revenue grant to go towards the annual insurance.

Donations were received from The Blue Bell Inn £620 (the proceeds of two Singo Bingo evenings) and Cobley Transport £250.

Significant amounts were raised through Easter and Christmas raffles, sale of Christmas cards and Quiz sheets, and the sale of second hand books at three village events and in the library.

The Trustees have adopted a prudent reserves policy which seeks to accumulate sufficient funds to ensure a sustainable future.

Aims

During this review period the library has seen increased numbers of active borrowers and book issues and it is our intention to continue that upward trend and also to increase the use of the building by making it a friendly, inviting place to visit.

An application for a grant to replace the very inefficient boiler and heating system, thereby possibly reducing heating costs, is being submitted.

To ensure that financially the library has a viable and sustainable future and is maintained in accordance with the terms and conditions of the lease.

The above report has been produced by and authorised by the following current trustees:

Philippa Wainwright – Co Chair / Secretary

Christine Hartley – Co Chair

Pauline Fergusson – Treasurer

Robin Cole

Sarah Eaves

Ann Williams

	Summary of Income and Expenditure			
		year to 31/03/2023	Budget	
		Income	Income	
	Books etc	954.01	900.00	
	LMS	415.11	400.00	
	Lettings	1,794.00	1,500.00	
	Donations	523.88	500.00	
	SSPC Grant	1,200.00	1,200.00	
	Sale of Christmas Cards	61.00	70.00	
	LCC Support Grant	0.00	0.00	
	BD Lottery	605.50	650.00	
	Fundraising Events	1,234.45	500.00	
	Blaby Small Business Covid Grant	0.00	0.00	
	David Cock Foundation	0.00	0.00	
	Crowdfunder/Calor	0.00	0.00	
	Childrens Activities	80.00	0.00	
	LCC Additional Grant	0.00	0.00	
	BDC Premises Grant	0.00	0.00	
	Asda Charitable Trust	500.00	0.00	
	Arnold Clark	0.00	0.00	
	Tesco Grant	0.00	0.00	
	Carling Everard Grant	0.00	0.00	
	Other Grants	0.00	500.00	
	Transfer From Garden Reserve	292.85	300.00	
		7,660.80	6,520.00	
		Expenditure	Budget	
	Sundries	991.93	950.00	
	Premises	2,043.59	2,500.00	
	Gas	770.99	1,000.00	
	Electricity	1,164.46	1,300.00	
	Water Charges	(556.82)	300.00	
	Insurance	625.39	650.00	
	Bank Charges	72.00	72.00	
	Web Site	9.59	20.00	
	Code Club	45.49	50.00	
	Childrens Activities	44.29	100.00	
	Movement to Maintenance Reserve	0.00	(1,000.00)	
	Movement to General Reserve	800.00		
	Garden Expenditure	292.85	300.00	
		6,303.76	6,242.00	
	Movement	1,357.04	278.00	
	Bank Balance	44,554.12		
	Lettings Owed	75.00		
	Petty Cash & Floats	24.91		
	Total Reserves	44,654.03		

	Reserves				
	<i>Maintenance/ Building Reserve</i>	<i>7,000.00</i>			
	<i>General Reserve</i>	<i>19,110.00</i>			
	<i>Garden Reserve</i>	<i>903.31</i>			
	<i>Working Capital</i>	<i>17,640.72</i>			
	Total Reserves	44,654.03			

Prior Year			
Income			
1,050.48			
224.73			
1,155.00			
336.50			
0.00			
78.50			
1,342.00			
456.50			
150.00			
2,500.00			
0.00			
0.00			
0.00			
0.00			
750.00			
500.00			
1,000.00			
0.00			
0.00			
0.00			
2,967.91			
12,511.62			
Prior Year			
440.32			
1,801.03			
868.54			
926.84			
405.03			
605.01			
72.00			
141.30			
0.00			
0.00			
0.00			
4,250.00			
2,967.91			
12,477.98			
33.64			
43,155.27			
123.00			
60.57			
43,338.84			

7,000.00			
18,810.00			
1,197.16			
16,331.68			
43,338.84			

