

STONEY STANTON COMMUNITY LIBRARY

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 MARCH 2022

Administrative details of the Charity and its Trustees

The Charity is a Charitable Incorporated Organisation, registration number 1161830, with the address as St Michaels Court, Stoney Stanton, Leics LE9 4TH

Structure, governance and management

The Charity was constituted as a CIO under a formal written Constitution on May 15th 2015. Foundation Model

The Constitution requires that there should be no fewer than three Trustees and no more than twelve. Apart from the initial Trustees, every Trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the Charity Trustees.

In selecting individuals for appointment of Trustees, the existing Trustees must have due regard to the skills, knowledge and experience needed for the effective management of the Charity.

On appointment of a new Trustee, a copy of the current version of the constitution and a copy of the latest statement of accounts and Trustees' report will be made available to them.

The Trustees at the time of becoming a CIO and at the beginning of this period were:

Julie Mould Cook	Term 3 years	Resigned October 2021
Robin Cole	Term 3 years	re-elected May 2022
Pauline Fergusson	Term 3 years	Ditto
Philippa Wainwright	Term 3 years	Re-elected May 2022
Sarah Jane Eaves	Term 3 years	Re-elected July 2022
Christine Hartley	Term 3 years	Appointed June 2020
Ann Williams	Term 3 years	Appointed February 2022

Objectives and Activities

1. The advancement of education for the public benefit by the provision of a community library service for the residents and the wider community in Stoney Stanton and the surrounding areas.
2. To promote for the benefit of the residents of Stoney Stanton and the surrounding areas the provision of a public library for recreation and/or other

leisure time occupation of individuals who have the need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said residents.

3. To provide those services to the public without discrimination on the grounds of sex, age, disability or other protected characteristic.

The above objectives are met by the Charity undertaking the operation of a volunteer run lending library, fundraising events, together with the hiring of the premises to third party groups for the benefit of the community. All activities are undertaken in the interests of public benefit.

Achievements and Performance

Stoney Stanton Community Library reached the 6th anniversary of its opening in November 2021, a belated celebration being held just before Christmas.

The Financial year 2021/2 proved to be another challenging year. The library was only able to reopen on April 13th after the last lockdown but with restricted opening hours until July 6th. These hours were gradually increased until the beginning of October 2021. Until then most of the children's activities had to be cancelled with the exception of the Summer Reading Challenge but with fewer numbers taking part compared to previous years.

We were, however, able to allow some of the groups who had previously hired the library to restart subject to restrictions.

The library was able to take part in two village activities, the Walking Market in May and the Scarecrow Festival in September, both raising funds through the sale of donated secondhand books.

A start on the garden development at the rear of the library was able to take place during the summer, using a grant from The David Cock Foundation, with the yard being jet washed, beds cleared and planters being installed. This is an ongoing project with a view to using it for children's activities during the summer.

There were two changes to the Trustees during the Financial Year, one of the original members, Julie Mould-Cook leaving in October to relocate to Essex and Ann Williams becoming a Trustee in February 2022 having been a member of the management committee for some months. This maintains the Trustee board at 6.

Financial Review

The Charity has been in receipt of financial support from Leicestershire County Council under the terms of the grant agreement which provides for a proportion of both the running costs and some overhead expenses. This grant ceased at the end of March 2022 from which time all costs incurred in the running of the library will have to be raised elsewhere.

A further grant of £2,500 was received from Blaby District Council under the Small Business Covid provision.

Letting income was reduced from the pre-covid levels, only getting back to near normal for the second half of the year.

The Trustees continued to apply for grants and were successful in being awarded,

in addition to the Blaby District Council Small Business Covid provision, £500 from the Asda green token scheme, a further £1000 from the David Cock Foundation and £750 from a Blaby District Council premises grant.

Successful talks were held with Stoney Stanton Parish Council regarding possible future funding and the amount of £1200 was agreed for the year 2022/2023

The Trustees have adopted a prudent reserves policy which seeks to accumulate sufficient funds to ensure a sustainable future when the grant income from LCC ceased altogether in March 2022.

Aims

To continue to increase the number of users of the library and the number of books borrowed and also to increase the use of the building by making it a friendly, inviting place to visit.

As some of the older, more vulnerable volunteers have not yet returned to the library a recruitment drive is underway to increase numbers and it has still been possible to open at the advertised times.

To ensure that financially the library has a viable and sustainable future and is maintained in accordance with the terms and conditions of the lease.

The above report has been produced by and authorised by the following current trustees:

Philippa Wainwright – Co Chair / Secretary

Christine Hartley – Co Chair

Pauline Fergusson – Treasurer

Robin Cole

Sarah Eaves

Ann Williams

Summary of Income and Expenditure

year to 31/03/2022

Income

Books etc	1050.48	
LMS	224.73	
Lettings	1155	
Donations	336.5	
SSPC Grant	0	
Sale of Christmas Cards	78.5	
LCC Support Grant	1342	
BD Lottery	456.5	
Fundraising Events	150	
Blaby Small Business Covid Grant	2500	Trans to reserves
David Cock Foundation	0	
Crowdfunder/Calor	0	
Additional Garden Donations	0	
LCC Additional Grant	0	
BDC Premises Grant	750	Trans to reserves
Asda Charitable Trust	500	
Arnold Clark	1000	Trans to reserves
Tesco Grant	0	
Carling Everard Grant	0	
Other Grants	0	
Transfer From Garden Reserve	2967.91	
	12511.62	

Expenditure

Sundries	440.32	
Premises	1801.03	
Gas	868.54	
Electricity	926.84	
Water Charges	405.03	
Insurance	605.01	
Bank Charges	72	
Web Site	141.3	
Code Club	0	
Childrens Activities	0	
Movement to Maintenance Reserve	0	
Movement to General Reserve	4250	See Income
Garden Expenditure	2967.91	
	12477.98	
Movement	33.64	
Bank Balance	43155.27	
Lettings Owed	123	
Petty Cash & Floats	60.57	
Total Reserves	43338.84	
Reserves		
Maintenance/ Building Reserve	7000	
General Reserve	18810	

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Garden Reserve	1197.16
Working Capital	16331.68
Total Reserves	43338.84