

**CHARITY REGISTERED NUMBER:1161825**

**DANIEL TAYLOR ALMSHOUSE CIO**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

**ALDERS  
CHARTERED CERTIFIED ACCOUNTANTS  
26-28 WEST STREET  
BRIDPORT  
DORSET  
DT6 3QP**

**DANIEL TAYLOR ALMSHOUSE CIO**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

**Registered Charity Number:** 1161825

**Trustees:** D A Partridge  
K Day  
W A Broadley

**Registered Office:** 26-28 West Street  
Bridport  
Dorset  
DT6 3QP

**Accountants:** Alders  
Chartered Certified Accountants  
26-28 West Street  
Bridport  
Dorset  
DT6 3QP

**DANIEL TAYLOR ALMSHOUSE CIO**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

The Trustees present their report and the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

**Structure, Governance and Management**

Governing document

The charity converted to Charitable Incorporated Organisation on 9 September 2019.

A new governing document was adopted on 27 February 2020.

Objectives and activities

The principal activity of the company is to provide for and maintain the Alms Houses in South Street Bridport for the benefit of the poor and needy of Bridport.

**Achievements and performance**

After maybe six years effort, we have finally got permission to improve the insulation and undo some mistakes in the 1960's on the units facing South Street. We have separated two units that were amalgamated in 1975 in accordance with advice about charity rules received in 1979. The buildings were given to us in 1696 and are Grade 11\*. Any work is a labour of love.

We housed a person whom was about to be made homeless for the second time in six months. A native of Bridport, a veteran of the Falklands Conflict and the son of a former mayor.

There are figures from the ONS about death rates among homeless people. Among homeless people, the mean death rate was 45.9 for males and 43.4 for females in 2019. In the general population of England and Wales the mean age at death was 76.31 for men and 80.9 years for women.

**Financial review**

Our income has increased by about 20%. The charity has made a surplus on its charitable activities of £9,020 in the year.

Full details are shown in the statement of financial activities and supporting notes.

**Plans for future periods**

We are still seeking planning permission to create eight homes in Chancery House.

Continued . . .

**DANIEL TAYLOR ALMSHOUSE CIO**  
**TRUSTEES' ANNUAL REPORT (Continued)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Trustees' responsibilities in relation to the financial statements**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of directors and trustees on 28 December 2021 and signed on its behalf.

W Broadley

Trustee.

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF DANIEL TAYLOR ALMSHOUSE CIO**  
**FOR THE YEAR ENDED 31 MARCH 2021**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 5 to 10.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

Having satisfied myself that the accounts of the company are not required to be audited and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of the 2011 Act
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alders  
Chartered Certified Accountants  
26-28 West Street  
Bridport  
Dorset  
DT6 3QP

Dated: 28 December 2021

**DANIEL TAYLOR ALMSHOUSE CIO**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

|                                                                                 | <b>Note</b> | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Total<br/>Funds<br/>2021<br/>£</b> | <b>Total<br/>Funds<br/>2020<br/>£</b> |
|---------------------------------------------------------------------------------|-------------|-------------------------------------|---------------------------------------|---------------------------------------|
| <b>Income and endowments from:</b>                                              |             |                                     |                                       |                                       |
| Other trading activities                                                        | 2           | 25,311                              | 25,311                                | 20,462                                |
| <b>Total income and endowments</b>                                              |             | <u>25,311</u>                       | <u>25,311</u>                         | <u>20,462</u>                         |
| <b>Expenditure on:</b>                                                          |             |                                     |                                       |                                       |
| Charitable activities                                                           | 3           | 9,459                               | 9,459                                 | 10,770                                |
| Other                                                                           | 4           | 6,832                               | 6,832                                 | 8,617                                 |
| <b>Total resources expended</b>                                                 |             | <u>16,291</u>                       | <u>16,291</u>                         | <u>19,387</u>                         |
| Net incoming resources before<br>revaluations and investment<br>asset disposals |             | <u>9,020</u>                        | <u>9,020</u>                          | <u>1,075</u>                          |
| Gains and losses on revaluations<br>of fixed assets                             |             | <u>44,077</u>                       | <u>44,077</u>                         | <u>4,332</u>                          |
| <b>Net movement in funds</b>                                                    |             | <u>53,097</u>                       | <u>53,097</u>                         | <u>5,407</u>                          |
| <b>Total funds brought forward</b>                                              |             | <u>309,942</u>                      | <u>309,942</u>                        | <u>304,535</u>                        |
| <b>Total funds carried forward</b>                                              |             | <u><u>363,039</u></u>               | <u><u>363,039</u></u>                 | <u><u>309,942</u></u>                 |

All income and expenditure derive from continuing activities.

**DANIEL TAYLOR ALMSHOUSE CIO**

**BALANCE SHEET**

**AT 31 MARCH 2021**

|                                              | Note | 2021           | 2020           |
|----------------------------------------------|------|----------------|----------------|
|                                              |      | £              | £              |
| <b>Fixed assets</b>                          |      |                |                |
| Tangible assets                              | 5    | 116,043        | 108,457        |
| Investments                                  | 6    | 236,321        | 184,243        |
|                                              |      | <u>352,364</u> | <u>292,700</u> |
| <b>Current assets</b>                        |      |                |                |
| Debtors                                      | 7    | 474            | 1,289          |
| Bank accounts                                |      | 10,621         | 19,794         |
|                                              |      | <u>11,095</u>  | <u>21,083</u>  |
| <b>Creditors</b>                             |      |                |                |
| Amounts falling due within one year          | 8    | 420            | 3,841          |
| <b>Net current assets</b>                    |      | <u>10,675</u>  | <u>17,242</u>  |
| <b>Total assets less current liabilities</b> |      | <u>363,039</u> | <u>309,942</u> |
| <b>Net assets</b>                            |      | <u>363,039</u> | <u>309,942</u> |
| <b>Capital funds</b>                         |      |                |                |
| Unrestricted funds                           |      | <u>363,039</u> | <u>309,942</u> |
| <b>Total funds</b>                           |      | <u>363,039</u> | <u>309,942</u> |

Approved by the trustees on 28 December 2021 and signed on its behalf.

D A Partridge

The annexed notes form part of these financial statements.

**DANIEL TAYLOR ALMSHOUSE CIO**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1. Accounting policies**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2015 – Charities SORP FRS102.

Assets and liabilities are stated at historical cost or transaction value unless otherwise reported.

**Incoming resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                       |                      |
|-----------------------|----------------------|
| Freehold improvements | 4% per annum of cost |
|-----------------------|----------------------|

**2. Income**

|                                 | <b>Unrestricted<br/>Funds<br/>2021<br/>£</b> | <b>Total<br/>Funds<br/>2021<br/>£</b> | <b>Total<br/>Funds<br/>2020<br/>£</b> |
|---------------------------------|----------------------------------------------|---------------------------------------|---------------------------------------|
| <b>Other trading activities</b> |                                              |                                       |                                       |
| Rents receivable                | 23,229                                       | 23,229                                | 18,903                                |
| Energy rebates                  | 1,832                                        | 1,832                                 | 1,559                                 |
| Sundry income                   | 250                                          | 250                                   | -                                     |
|                                 | <hr/> 25,311 <hr/>                           | <hr/> 25,311 <hr/>                    | <hr/> 20,462 <hr/>                    |

**DANIEL TAYLOR ALMSHOUSE CIO**  
**NOTES TO THE FINANCIAL STATEMENTS** (Continued)  
**FOR THE YEAR ENDED 31 MARCH 2021**

**3. Expenditure on charitable activities**

|                  | <b>2021</b> | <b>2020</b>  |
|------------------|-------------|--------------|
|                  | <b>£</b>    | <b>£</b>     |
| Insurance        | 1,408       | 1,276        |
| Water rates      | 1,642       | 1,782        |
| Light and heat   | 3,323       | 1,724        |
| Property repairs | 3,086       | 5,988        |
|                  | <hr/> 9,459 | <hr/> 10,770 |
|                  | <hr/> <hr/> | <hr/> <hr/>  |

**4. Other costs**

|                      | <b>2021</b> | <b>2020</b> |
|----------------------|-------------|-------------|
|                      | <b>£</b>    | <b>£</b>    |
| Subscriptions        | 197         | 149         |
| Bank charges         | 149         | 65          |
| Wages                | -           | 2,400       |
| Administration costs | 803         | 851         |
| Depreciation         | 5,683       | 5,152       |
|                      | <hr/> 6,832 | <hr/> 8,617 |
|                      | <hr/> <hr/> | <hr/> <hr/> |

**DANIEL TAYLOR ALMSHOUSE CIO**  
**NOTES TO THE FINANCIAL STATEMENTS** (Continued)  
**FOR THE YEAR ENDED 31 MARCH 2021**

**6. Tangible fixed assets**

|                        | <b>Land<br/>and<br/>Buildings<br/>£</b> |
|------------------------|-----------------------------------------|
| <b>Cost:</b>           |                                         |
| At 1 April 2020        | 128,801                                 |
| Additions              | 13,269                                  |
|                        | <hr/>                                   |
| At 31 March 2021       | 142,070                                 |
|                        | <hr/>                                   |
| <b>Depreciation:</b>   |                                         |
| At 1 April 2020        | 20,344                                  |
| Charge for the year    | 5,683                                   |
|                        | <hr/>                                   |
| At 31 March 2021       | 26,027                                  |
|                        | <hr/>                                   |
| <b>Net book value:</b> |                                         |
| At 31 March 2021       | 116,043                                 |
|                        | <hr/> <hr/>                             |
| At 31 March 2020       | 108,457                                 |
|                        | <hr/> <hr/>                             |

**7. Fixed asset investments**

|                         | <b>Listed<br/>£</b> |
|-------------------------|---------------------|
| <b>Cost:</b>            |                     |
| At 1 April 2020         | 184,243             |
| Additions               | 8,001               |
| Surplus on revaluation  | 44,077              |
|                         | <hr/>               |
| Cost at 31 March 2021   | 236,321             |
|                         | <hr/>               |
| <b>Net Book Values:</b> |                     |
| As at 31 March 2021     | 236,321             |
|                         | <hr/> <hr/>         |
| As at 31 March 2020     | 184,243             |
|                         | <hr/> <hr/>         |

**DANIEL TAYLOR ALMSHOUSE CIO**  
**NOTES TO THE FINANCIAL STATEMENTS** (Continued)  
**FOR THE YEAR ENDED 31 MARCH 2021**

**8. Debtors and prepayments**

|             | <b>2021</b>       | <b>2020</b>       |
|-------------|-------------------|-------------------|
|             | <b>£</b>          | <b>£</b>          |
| Prepayments | 474               | 1,289             |
|             | <u>          </u> | <u>          </u> |

**9. Creditors**

|                  | <b>2021</b>       | <b>2020</b>       |
|------------------|-------------------|-------------------|
|                  | <b>£</b>          | <b>£</b>          |
| Sundry Creditors | 420               | 3,841             |
|                  | <u>          </u> | <u>          </u> |

**10. Financial Instruments**

The company had the following financial instruments:

|                                                       | <b>2021</b>       | <b>2020</b>       |
|-------------------------------------------------------|-------------------|-------------------|
|                                                       | <b>£</b>          | <b>£</b>          |
| Financial assets at fair value through profit or loss |                   |                   |
| Fixed asset investments                               | 236,321           | 184,243           |
|                                                       | <u>          </u> | <u>          </u> |