

Registered Company Number 09331352 (England and Wales)
Registered Charity Number 1161823

YABONGA (UK)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

YABONGA (UK)

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YABONGA (UK)

ADMINISTRATION DETAILS

REFERENCE AND ADMINISTRATION DETAILS

Registered Company Number

09331352 (England and Wales)

Registered Charity Number

1161823

Charity Administrator

U Y Barnes

Registered Office

Wheathold Place

Wheathold

Tadley

Hampshire, RG26 5SA

Trustees

U Y Barnes

E P Pein

M J Price

C. Curtis

Secretary

U Y Barnes

Bankers

HSBC Bank Plc

69 Pall Mall

London

SW1Y 5EY

YABONGA (UK)**REPORT OF THE TRUSTEES****FOR THE YEAR ENDED 30 NOVEMBER 2022**

The Trustees present their report and the financial statements of the Charitable Company for the year ended 30 November 2022. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

CONSTITUTION

The charity was formed as a company limited by guarantee on 27 November 2014. The Company registration number is 09331352 and the Charity registration number is 1161823.

STRUCTURE, GOVERNANCE AND MANAGEMENT**Governing document**

Yabonga (UK) (the "Charity") is a Company limited by guarantee and is therefore governed by its Memorandum and Articles of Association.

Method of appointment of Trustees and Management

The Charity is organised so that the Trustees must hold at least one meeting each year to manage its affairs. There must be a minimum of three Trustees and a maximum of ten. Trustees may be appointed by Ordinary Resolution or by the Trustees, and can hold office for a period of up to three years.

Material decisions of the Charity are taken by the Board. The Charity does not have any employees.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES**Objectives and aims**

The objects of the Charity are for the benefit of the public: the prevention and relief of sickness, disease and human suffering and the preservation of health; the advancement of education; the prevention and relief of poverty; and such other exclusively charitable purposes as the trustees may from time to time determine. Yabonga was set up to assist in raising funds for Yabonga Children's Project, a non-profit organisation incorporated in South Africa.

Public benefit

The Charities Act 2011 requires all charities to meet the legal requirements that its aims are for the public benefit. The Charity Commission in its Charities and Public Benefit guidance states that there are two key principles to be met in order to show that an organisation's aims are for the public benefit: firstly, there must be an identifiable benefit or benefits and secondly, that the benefit must be to the public or a section of the public. The Trustees consider that they have complied with Section 17 of the Charities Act 2011 and the guidance issued by the Charity Commission Public Benefit: running a charity (PB2)'.

YABONGA (UK)
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2022

ACHIEVEMENT AND PERFORMANCE

Financial Review

Donations and receipts from fundraising events of £27,065 were received during the year (2021 - £3,914)

Grants amounting to £0 (2021 - 0) were made during the year and at the balance sheet date the charity held unrestricted funds of £53,184

Grants and Review of the Year

During 2023, the UK Trustees sent funds totalling £55,000 to the Yabonga Childrens project in South Africa. These funds were largely raised in the 2021 and 2022 financial year. In 2022 a garden party fundraising event was held and underwritten by a private donor. During the event artwork produced by the Yabonga community children was sold via auction to the attendees.

During the 2022 year, donations and receipts from fundraising events raised £27,065. Donors are kept up to date with the work Yabonga has achieved, and also plans for Yabonga UK projects in the future.

No grants were made in the year however the funding received will be provided as a grant to the Yabonga Childrens Project South Africa.

Reserves policy

The charity aims to retain sufficient free reserves to cover 12 months non-grant expenditure.

Future plans

The Charity will continue to raise funds for making grants to Yabonga South Africa, with funds being earmarked to support the various programmes run by Yabonga Children's Project South Africa. These programmes include the Community Mothers Programme, Girls and Boys Mentorship Programme and Gap Students programme. These programmes support the children, youth and the woman who have stepped in as their caregivers. The programmes provide children with nutrition, emotional support, therapy, play activities, education support and upskilling needed to aid their progression despite underprivileged hardships.

Trustees

Trustees during the year and at the date of this report are listed on page 1.

YABONGA (UK)

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also directors of Yabonga (UK)) are responsible for preparing the Directors' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

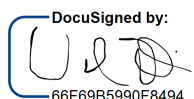
Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:

Trustee:

DocuSigned by:

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Date of approval: 10/08/2023

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES

OF YABONGA (UK)

I report to the trustees on my examination of the accounts of Yabonga (UK) for the year ended 30 November 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act and with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

Pat Mahon

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Pat Mahon FCCA

17 Parsons Hall,
Maynooth, Co Kildare
Dublin, Ireland

Date: 10/08/2023

YABONGA (UK)**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)****FOR THE YEAR ENDED 30 NOVEMBER 2022**

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
INCOME					
Donations	3	365		365	539
Income from charitable activities					
Fundraising events		26,700		26,700	3,375
Other Income	3	5,231		-	-
Total income		32,296	-	27,065	3,914
EXPENDITURE					
Expenditure on raising funds		-		-	-
Expenditure on charitable activities	4	915		915	412
		915	-	915	412
Transfers between funds		-	-	-	-
Net movement in funds for the year and net (expenditure)/income for the year		31,381	-	31,381	3,502
Total funds at 1 December 2021		26,774	-	26,774	23,272
Total funds at 30 November 2022		58,155	-	58,155	26,774

YABONGA (UK)**BALANCE SHEET****AT 30 NOVEMBER 2022**

	Notes	2022 £	2021 £
CURRENT ASSETS			
Cash at bank		58,405	31,395
CREDITORS			
Amounts falling due within one year	6	250	4,621
NET CURRENT ASSETS		<u>58,155</u>	<u>26,774</u>
Represented by:			
FUNDS			
Unrestricted funds		<u>58,155</u>	<u>26,774</u>

For the financial year ended 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to the accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on

Trustee: 

Company Registration No. 09331352

YABONGA (UK)**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 NOVEMBER 2022**

1 BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2016.

The Charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

In preparing the financial statements, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102, the restatement of comparative items was required. No restatements were required.

The Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

2 ACCOUNTING POLICIES**2.1 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has entitlement to the funds and it is probable that the income will be received and the amount can be measured reliably.

2.2 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings.

Expenditure on raising funds comprise the costs associated with arranging donations and the costs associated with fundraising purposes.

Expenditure of charitable activities comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support it.

Governance costs include the costs associated with meeting the constitutional and statutory requirements of the charity and are allocated to charitable expenditure.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. Unconditional grant offer is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant.

All expenditure is accounted for on an accrual basis. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

YABONGA (UK)**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 NOVEMBER 2022****2.3 Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments which include bank balances. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.4 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2.5 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose or project.

3 INCOME

In the year donations receivable of £365 comprised £365 (2021 - £539) of unrestricted and £0 of restricted receipts.

During the year, a trustee loan that was previously recognised as a liability on the balance sheet was reversed. The reversal amounted to £5,231 and was attributable to a gesture of goodwill and support of the charities mission. As a result of this reversal, the trustee loan liability decreased by the same amount via accruals. The trustees determined that the reversal was appropriate in accordance with FRS 102. The reversal of the trustee loan has been accounted for in the Statement of Financial Activities for the year and is reflected as other income.

4 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Unrestricted Funds	Unrestricted and Total Funds
	2022	2022	2022	2021
	£	£	£	£
Grants payable: Yabonga Childrens Project	-	-	-	-
Governance costs:				
Independent examination fees	-	-	-	-
Accountancy fees	280	-	280	400
Legal and professional	-	-	-	-
Bank and other charges	55	-	55	12
Other Costs	580	-	580	-
	<u>915</u>	<u>-</u>	<u>915</u>	<u>412</u>

YABONGA (UK)**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 NOVEMBER 2022**

5 DIRECTORS (TRUSTEES)/EMPLOYEES AND KEY MANAGEMENT INFORMATION

There were no persons employed by the Charity during the year or in the previous year. No remuneration was paid to the directors/trustees in the year or in the previous year, nor were any expenses reimbursed to them in the year or in the previous year.

The key management personnel of the charity comprise the directors/trustees and the charity administrator. During the year, no fees were paid to the charity administrator.

	2022	2021
	£	£

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accruals	250	4,621
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During the year, a trustee loan that was granted in 2020, 2021 and 2022 was waived. The reversal amounted to £5,231 and was attributable to a gesture of goodwill and support of the charities mission. As a result of this reversal, accruals decreased.

7 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year or the previous year that require disclosure.

9 LEGAL STATUS OF THE CHARITABLE COMPANY

The charitable company is a company limited by guarantee and has no share capital. In the event of the charitable company being wound up the liability in respect of the guarantee is limited to £1 per member.