

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024
FOR
TYDD ST MARY PRE-SCHOOL

Wheeler
Chartered Accountants & Tax Consultants
27-29 Old Market
Wisbech
Cambridgeshire
PE13 1NE

TYDD ST MARY PRE-SCHOOL

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

TYDD ST MARY PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity works for the public benefit having as its objects the development and education of children primarily under statutory school age in particular by:

- Promoting their care and safety
- Promoting their education and promoting parental involvement
- Promoting their health and wellbeing
- Providing services to support them and their families and carers
- Providing services to support the training of individuals working within the pre-school

The Trustees support the aims of the Pre-School and have the power to do all such lawful things as shall further the attainment of the said aims; raise funds, employ on such terms and conditions of employment as the group shall determine any paid or voluntary worker or workers to assist in the attainment of the said aims.

Public benefit

The trustees have complied with the duty in section 17 of the 2011 Charity Act, to have due regard to guidance published by the Charity Commission, including public benefit guidance.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Tydd St Mary PreSchool is completely managed by Mrs Sheila Melton and a small team of devoted, caring and enthusiastic staff.

As the Cost of Living crisis continues the Preschool is doing its utmost to balance the income, costs and expenditure and ensure the charitable aims and objectives are still being met. We are also engaging with parents to offer guidance and support as needed whilst continuing to build on relationships with both parents/carers/children and the wider community. We continue to be aware of the impact on everyone's mental wellbeing, including the staff and trustees.

We have supported a number of families with SEN children and feel we have been able to adapt the environment to ensure it is safe, stimulating with the resources needed for them to achieve the best outcome whilst supporting parents in accessing the required assistance needed.

We are pleased that the accounts show the hard work and commitment by staff and trustees has enabled us to generate a surplus following the deficits of previous years since the pandemic. We hope to now build on this and continue to move forward.

The staff have continued with their training and personal development and all staff and the Chair hold their Paediatric First Aid Certificate. All policies have been reviewed and updated where necessary and Safeguarding Training has been fed back to the Trustees.

A summer trip and a trip to Baytree to see Father Christmas was thoroughly enjoyed and relations with the Primary School continued with an invitation to the Nativity.

Fundraising activities

This year more fundraising activities have been added to the calendar. Although it is difficult for families to find extra money we have been delighted with the support the parents/carers and wider community have given. The highlight was when a former Pre-school pupil climbed Mount Snowdon to raise funds. This was documented in the local papers and on social media which brought a lot of positivity to the Pre-school.

The Trustees have felt the year has been a positive one and we have overcome challenges to ensure the Pre-school continues to adapt and grow to its full potential. The community have been very supportive and we look forward to the future.

TYDD ST MARY PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024

FINANCIAL REVIEW

Principal funding sources

The Primary source of funding is from Lincolnshire County Council Early Years Grants.

Reserves policy

The charity's current level of free reserves (total funds less the amounts held in fixed assets and restricted funds) is £5,434. The trustees monitor cashflow at the committee meetings and attempt to hold a contingency equal to three months salary costs to cover short term funding shortfalls, together with a contingency towards potential redundancy costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its constitution dated 14 May 2012, as amended on 18 May 2015 and 2 July 2018. The charity was registered with the Charity Commission on 26 May 2015.

The Pre-School is a member of the Pre-School Learning Alliance.

Organisational structure

The Charity is run by a committee of volunteers who have been suitably DBS checked. The Committee meets at least six times a year and ensures the smooth running of the Pre-School and that the aims and objectives are being met.

As per the constitution the committee consists of parent members (those that have children attending the pre-school, currently one) and other members (those other interested individuals, currently four).

The Committee are voted in at an Annual General Meeting and stay on the committee until they resign, are voted off at an AGM or are removed at an Extraordinary meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1161814

Principal address

Trafford Rooms
Common Way
Tydd St Mary
Wisbech
PE13 5QY

Trustees

Miss B M Fursse
Mrs L B Groves
Mrs S M Lilley
Ms S Onions
Ms B J Morgan (resigned 15.1.24)
Ms J E Pack (resigned 15.1.24)
Mrs C M Bishop (appointed 15.1.24)

Independent Examiner

Emma Booty FCCA
Wheelers
Chartered Accountants & Tax Consultants
27-29 Old Market
Wisbech
Cambridgeshire
PE13 1NE

TYDD ST MARY PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024

Approved by order of the board of trustees on 21 January 2025 and signed on its behalf by:

Miss B M Fursse - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TYDD ST MARY PRE-SCHOOL

Independent examiner's report to the trustees of Tydd St Mary Pre-School

I report to the charity trustees on my examination of the accounts of Tydd St Mary Pre-School (the Trust) for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emma Booty FCCA

Wheeler
Chartered Accountants & Tax Consultants
27-29 Old Market
Wisbech
Cambridgeshire
PE13 1NE

24 January 2025

TYDD ST MARY PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024

	Notes	Unrestricted funds £	Restricted funds £	5.4.24 Total funds £	5.4.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		71	-	71	210
Charitable activities					
Nursery		32,118	-	32,118	23,423
Other trading activities	2	2,485	-	2,485	1,591
Investment income	3	32	-	32	11
Total		<u>34,706</u>	<u>-</u>	<u>34,706</u>	<u>25,235</u>
EXPENDITURE ON					
Charitable activities					
Nursery		<u>32,528</u>	<u>-</u>	<u>32,528</u>	<u>35,850</u>
NET INCOME/(EXPENDITURE)		2,178	-	2,178	(10,615)
RECONCILIATION OF FUNDS					
Total funds brought forward		13,993	-	13,993	24,608
TOTAL FUNDS CARRIED FORWARD		<u><u>16,171</u></u>	<u><u>-</u></u>	<u><u>16,171</u></u>	<u><u>13,993</u></u>

The notes form part of these financial statements

TYDD ST MARY PRE-SCHOOL

BALANCE SHEET
5 APRIL 2024

	Notes	Unrestricted funds £	Restricted funds £	5.4.24 Total funds £	5.4.23 Total funds £
FIXED ASSETS					
Tangible assets	7	10,737	-	10,737	10,655
CURRENT ASSETS					
Stocks	8	555	-	555	702
Debtors	9	203	-	203	55
Cash at bank and in hand		5,733	-	5,733	3,334
		<u>6,491</u>	<u>-</u>	<u>6,491</u>	<u>4,091</u>
CREDITORS					
Amounts falling due within one year	10	(1,057)	-	(1,057)	(753)
NET CURRENT ASSETS		<u>5,434</u>	<u>-</u>	<u>5,434</u>	<u>3,338</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16,171</u>	<u>-</u>	<u>16,171</u>	<u>13,993</u>
NET ASSETS		<u>16,171</u>	<u>-</u>	<u>16,171</u>	<u>13,993</u>
FUNDS	11				
Unrestricted funds				16,171	13,993
TOTAL FUNDS				<u>16,171</u>	<u>13,993</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 January 2025 and were signed on its behalf by:

B M Fursse - Trustee

L B Groves - Trustee

TYDD ST MARY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

TYDD ST MARY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024

2. OTHER TRADING ACTIVITIES

	5.4.24	5.4.23
	£	£
Fundraising events	2,485	1,591
	<u>2,485</u>	<u>1,591</u>

3. INVESTMENT INCOME

	5.4.24	5.4.23
	£	£
Bank interest receivable	32	11
	<u>32</u>	<u>11</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	5.4.24	5.4.23
Nursery staff	3	3
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	210	-	210
Charitable activities			
Nursery	23,423	-	23,423
Other trading activities	1,591	-	1,591
Investment income	11	-	11
Total	<u>25,235</u>	<u>-</u>	<u>25,235</u>
EXPENDITURE ON			
Charitable activities			
Nursery	35,850	-	35,850
NET INCOME/(EXPENDITURE)	<u>(10,615)</u>	<u>-</u>	<u>(10,615)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	24,608	-	24,608
TOTAL FUNDS CARRIED FORWARD	<u>13,993</u>	<u>-</u>	<u>13,993</u>

TYDD ST MARY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Equipment £	Totals £
COST			
At 6 April 2023	6,211	33,508	39,719
Additions	2,051	448	2,499
Disposals	-	(500)	(500)
	<hr/>	<hr/>	<hr/>
At 5 April 2024	8,262	33,456	41,718
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 6 April 2023	3,732	25,332	29,064
Charge for year	328	2,089	2,417
Eliminated on disposal	-	(500)	(500)
	<hr/>	<hr/>	<hr/>
At 5 April 2024	4,060	26,921	30,981
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 5 April 2024	4,202	6,535	10,737
	<hr/>	<hr/>	<hr/>
At 5 April 2023	2,479	8,176	10,655
	<hr/>	<hr/>	<hr/>

8. STOCKS

	5.4.24	5.4.23
	£	£
Stocks	555	702
	<hr/>	<hr/>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.24	5.4.23
	£	£
Other debtors	203	55
	<hr/>	<hr/>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.24	5.4.23
	£	£
Accruals and deferred income	1,057	753
	<hr/>	<hr/>

11. MOVEMENT IN FUNDS

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	13,993	2,178	16,171
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	13,993	2,178	16,171
	<hr/>	<hr/>	<hr/>

TYDD ST MARY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,706	(32,528)	2,178
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>34,706</u>	<u>(32,528)</u>	<u>2,178</u>

Comparatives for movement in funds

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	24,608	(10,615)	13,993
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>24,608</u>	<u>(10,615)</u>	<u>13,993</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,235	(35,850)	(10,615)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>25,235</u>	<u>(35,850)</u>	<u>(10,615)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.22 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	24,608	(8,437)	16,171
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>24,608</u>	<u>(8,437)</u>	<u>16,171</u>

TYDD ST MARY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,941	(68,378)	(8,437)
TOTAL FUNDS	<u>59,941</u>	<u>(68,378)</u>	<u>(8,437)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2024.

TYDD ST MARY PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024

	5.4.24 £	5.4.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	71	210
Other trading activities		
Fundraising events	2,485	1,591
Investment income		
Bank interest receivable	32	11
Charitable activities		
Nursery fees	5,282	3,359
Early years funding	26,836	20,064
	<hr/> 32,118	<hr/> 23,423
Total incoming resources	34,706	25,235
 EXPENDITURE		
Charitable activities		
Wages	21,670	24,095
Pensions	224	243
Rent	1,960	1,990
Insurance	791	310
Telephone	294	307
Postage, stationery and advertising	270	447
Sundries	318	408
Nursery costs	2,292	3,023
Repairs and renewals	317	276
Trips	272	90
Depreciation of improvements	328	311
Depreciation of equipment	2,089	2,334
Loss on disposal of tangible fixed assets	-	122
Grants to individuals	525	770
	<hr/> 31,350	<hr/> 34,726
 Support costs		
Governance costs		
Accountancy and payroll fees	1,178	1,124
Total resources expended	<hr/> 32,528	<hr/> 35,850
Net income/(expenditure)	<hr/> <hr/> 2,178	<hr/> <hr/> (10,615)

This page does not form part of the statutory financial statements