

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023
FOR
TYDD ST MARY PRE-SCHOOL

Wheeler
Chartered Accountants & Tax Consultants
27-29 Old Market
Wisbech
Cambridgeshire
PE13 1NE

TYDD ST MARY PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2023

The trustees present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity works for the public benefit having as its objects the development and education of children primarily under statutory school age in particular by:

- Promoting their care and safety
- Promoting their education and promoting parental involvement
- Promoting their health and wellbeing
- Providing services to support them and their families and carers
- Providing services to support the training of individuals working within the pre-school

The Trustees support the aims of the Pre-School and have the power to do all such lawful things as shall further the attainment of the said aims; raise funds, employ on such terms and conditions of employment as the group shall determine any paid or voluntary worker or workers to assist in the attainment of the said aims.

Public benefit

The trustees have complied with the duty in section 17 of the 2011 Charity Act, to have due regard to guidance published by the Charity Commission, including public benefit guidance.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Tydd St Mary Pre-School is competently managed by Mrs Sheila Melton and a small team of devoted, caring and enthusiastic staff.

As we slowly move from the Pandemic into the Cost of Living Crisis the Pre-School is finding it continually challenging to balance the running costs but are committed to providing the best care, education and support they can to the children, their families/carers and the staff at the Pre-School. We continue to strive to care for the children, promote their education, health and wellbeing, continue to build relationships with the parents/carers to support them through these difficult times and provide support to those working within the Pre-School.

We have ensured staff are supported in their roles and responsibilities. Training has been accessed with all staff attending their First Aid training. We were awarded the highest Food Hygiene and Safety rating of 5. With our newest member of staff leaving to promote their professional development, the trustees made the decision not to recruit to mitigate losses to the Pre-School. This has meant more pressure on the remaining staff so we work hard to give extra support and ensure their wellbeing.

The staff continue to work hard to ensure the children are supported and receive additional help when needed. Parents/carers are supported in this and good home-school links are maintained. The opening time was adjusted to allow parents to drop off in conjunction with the new primary school times.

The children received Jubilee coins and had a Jubilee party. They all thoroughly enjoyed the summer trip to Banham Zoo and the summer leavers had a party and were assisted in their transition to Reception class. A Christmas party was held despite a weeks closure due to Covid.

TYDD ST MARY PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2023

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

As the pandemic eases the trustees have attempted to reinstate more fundraising activities. This has not been easy as parents/carers and the wider community find it difficult to return to normality and the Cost of Living crisis has not helped.

However, the drive sale was again our main fundraiser with many people in the local area supporting us. Being an outdoor event definitely helped. The children took part in a sponsored pedal which was a great success and the staff and trustees took part in a sponsored walk, again a good success and an opportunity to reach out to the wider community. A Christmas raffle was held and another one for Easter, with staff, trustees and parents donating prizes.

The accounts show how challenging this year has been and our continual struggle to recover from the Pandemic. We have made an effort to reach out to the community to engage new parents/carers and slowly the numbers are increasing although there is a shift to parents only requiring a few hours per week, rather than the full 15 hours. The Trustees are committed to build on this and increase our fundraising to ensure we can continue to provide the high level of care and education we have always done.

FINANCIAL REVIEW

Principal funding sources

The Primary source of funding is from Lincolnshire County Council Early Years Grants.

Reserves policy

The charity's current level of free reserves (total funds less the amounts held in fixed assets and restricted funds) is £3,338. The trustees monitor cashflow at the committee meetings and attempt to hold a contingency equal to three months salary costs to cover short term funding shortfalls, together with a contingency towards potential redundancy costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its constitution dated 14 May 2012, as amended on 18 May 2015 and 2 July 2018. The charity was registered with the Charity Commission on 26 May 2015.

The Pre-School is a member of the Pre-School Learning Alliance.

Organisational structure

The Charity is run by a committee of volunteers who have been suitably DBS checked. The Committee meets at least six times a year and ensures the smooth running of the Pre-School and that the aims and objectives are being met.

As per the constitution the committee consists of parent members (those that have children attending the pre-school, currently one) and other members (those other interested individuals, currently five).

The Committee are voted in at an Annual General Meeting and stay on the committee until they resign, are voted off at an AGM or are removed at an Extraordinary meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1161814

Principal address

Trafford Room
Common Way
Tydd St Mary
Wisbech
PE13 5QY

TYDD ST MARY PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2023

Trustees

Miss B M Fursse
Mrs L B Groves
Mrs S M Lilley
Ms S Onions
Ms B J Morgan (resigned 15.1.24)
Ms J E Pack (resigned 15.1.24)
Mrs C Bishop (appointed 15.1.24)

Independent Examiner

Emma Booty FCCA
Wheelers
Chartered Accountants & Tax Consultants
27-29 Old Market
Wisbech
Cambridgeshire
PE13 1NE

Approved by order of the board of trustees on 15 January 2024 and signed on its behalf by:

Miss B M Fursse - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TYDD ST MARY PRE-SCHOOL

Independent examiner's report to the trustees of Tydd St Mary Pre-School

I report to the charity trustees on my examination of the accounts of Tydd St Mary Pre-School (the Trust) for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emma Booty FCCA

Wheeler
Chartered Accountants & Tax Consultants
27-29 Old Market
Wisbech
Cambridgeshire
PE13 1NE

31 January 2024

TYDD ST MARY PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023

	Notes	Unrestricted funds £	Restricted funds £	5.4.23 Total funds £	5.4.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		210	-	210	875
Charitable activities					
Nursery		23,423	-	23,423	26,455
Other trading activities	2	1,591	-	1,591	666
Investment income	3	11	-	11	2
Total		<u>25,235</u>	<u>-</u>	<u>25,235</u>	<u>27,998</u>
EXPENDITURE ON					
Charitable activities					
Nursery		<u>35,850</u>	<u>-</u>	<u>35,850</u>	<u>41,851</u>
NET INCOME/(EXPENDITURE)		(10,615)	-	(10,615)	(13,853)
RECONCILIATION OF FUNDS					
Total funds brought forward		24,608	-	24,608	38,461
TOTAL FUNDS CARRIED FORWARD		<u><u>13,993</u></u>	<u><u>-</u></u>	<u><u>13,993</u></u>	<u><u>24,608</u></u>

The notes form part of these financial statements

TYDD ST MARY PRE-SCHOOL

BALANCE SHEET
5 APRIL 2023

	Notes	Unrestricted funds £	Restricted funds £	5.4.23 Total funds £	5.4.22 Total funds £
FIXED ASSETS					
Tangible assets	7	10,655	-	10,655	11,552
CURRENT ASSETS					
Stocks	8	702	-	702	801
Debtors	9	55	-	55	-
Cash at bank and in hand		3,334	-	3,334	13,307
		<u>4,091</u>	<u>-</u>	<u>4,091</u>	<u>14,108</u>
CREDITORS					
Amounts falling due within one year	10	(753)	-	(753)	(1,052)
NET CURRENT ASSETS		<u>3,338</u>	<u>-</u>	<u>3,338</u>	<u>13,056</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,993</u>	<u>-</u>	<u>13,993</u>	<u>24,608</u>
NET ASSETS		<u>13,993</u>	<u>-</u>	<u>13,993</u>	<u>24,608</u>
FUNDS	11				
Unrestricted funds				13,993	24,608
TOTAL FUNDS				<u>13,993</u>	<u>24,608</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 January 2024 and were signed on its behalf by:

B M Fursse - Trustee

L B Groves - Trustee

The notes form part of these financial statements

TYDD ST MARY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

TYDD ST MARY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023

2. OTHER TRADING ACTIVITIES

	5.4.23	5.4.22
	£	£
Fundraising events	1,591	666
	<u>1,591</u>	<u>666</u>

3. INVESTMENT INCOME

	5.4.23	5.4.22
	£	£
Bank interest receivable	11	2
	<u>11</u>	<u>2</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

During the year ended 5 April 2023, one trustee received remuneration by virtue of employment with the charity. Mrs S M Lilley, a trustee, was employed as an Early Years Practitioner until October 2022, and received reasonable remuneration for her employment. The gross amount paid to Mrs S M Lilley during the year was £5,073 (2022 - £8,406).

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	5.4.23	5.4.22
	3	3
Nursery staff	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	875	-	875
Charitable activities			
Nursery	26,455	-	26,455
Other trading activities	666	-	666
Investment income	2	-	2
	<u>27,998</u>	<u>-</u>	<u>27,998</u>
Total	<u>27,998</u>	<u>-</u>	<u>27,998</u>
EXPENDITURE ON			
Charitable activities			
Nursery	41,851	-	41,851
	<u>41,851</u>	<u>-</u>	<u>41,851</u>
NET INCOME/(EXPENDITURE)	(13,853)	-	(13,853)
RECONCILIATION OF FUNDS			
Total funds brought forward	38,461	-	38,461

TYDD ST MARY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	24,608	-	24,608

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Equipment £	Totals £
COST			
At 6 April 2022	6,211	36,667	42,878
Additions	-	1,870	1,870
Disposals	-	(5,029)	(5,029)
At 5 April 2023	6,211	33,508	39,719
DEPRECIATION			
At 6 April 2022	3,421	27,905	31,326
Charge for year	311	2,334	2,645
Eliminated on disposal	-	(4,907)	(4,907)
At 5 April 2023	3,732	25,332	29,064
NET BOOK VALUE			
At 5 April 2023	2,479	8,176	10,655
At 5 April 2022	2,790	8,762	11,552

8. STOCKS

	5.4.23	5.4.22
	£	£
Stocks	702	801

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.23	5.4.22
	£	£
Other debtors	55	-

TYDD ST MARY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.23	5.4.22
	£	£
Accruals and deferred income	753	1,052
	<u>753</u>	<u>1,052</u>

11. MOVEMENT IN FUNDS

	At 6.4.22	Net movement in funds	At 5.4.23
	£	£	£
Unrestricted funds			
General fund	24,608	(10,615)	13,993
	<u>24,608</u>	<u>(10,615)</u>	<u>13,993</u>
TOTAL FUNDS	<u>24,608</u>	<u>(10,615)</u>	<u>13,993</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	25,235	(35,850)	(10,615)
	<u>25,235</u>	<u>(35,850)</u>	<u>(10,615)</u>
TOTAL FUNDS	<u>25,235</u>	<u>(35,850)</u>	<u>(10,615)</u>

Comparatives for movement in funds

	At 6.4.21	Net movement in funds	At 5.4.22
	£	£	£
Unrestricted funds			
General fund	38,461	(13,853)	24,608
	<u>38,461</u>	<u>(13,853)</u>	<u>24,608</u>
TOTAL FUNDS	<u>38,461</u>	<u>(13,853)</u>	<u>24,608</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	27,998	(41,851)	(13,853)
	<u>27,998</u>	<u>(41,851)</u>	<u>(13,853)</u>
TOTAL FUNDS	<u>27,998</u>	<u>(41,851)</u>	<u>(13,853)</u>

TYDD ST MARY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.21 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	38,461	(24,468)	13,993
TOTAL FUNDS	<u>38,461</u>	<u>(24,468)</u>	<u>13,993</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,233	(77,701)	(24,468)
TOTAL FUNDS	<u>53,233</u>	<u>(77,701)</u>	<u>(24,468)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2023.

TYDD ST MARY PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023

	5.4.23 £	5.4.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	210	875
Other trading activities		
Fundraising events	1,591	666
Investment income		
Bank interest receivable	11	2
Charitable activities		
Nursery fees	3,359	778
Early years funding	20,064	25,677
	<hr/>	<hr/>
	23,423	26,455
	<hr/>	<hr/>
Total incoming resources	25,235	27,998
 EXPENDITURE		
Charitable activities		
Wages	24,095	29,188
Pensions	243	314
Rent	1,990	1,940
Insurance	310	772
Telephone	307	304
Postage, stationery and advertising	447	1,106
Sundries	408	364
Nursery costs	3,023	1,970
Repairs and renewals	276	675
Banham Zoo trip	90	-
Santa's grotto trip	-	192
Depreciation of improvements	311	311
Depreciation of equipment	2,334	2,843
Loss on disposal of tangible fixed assets	122	-
Grants to individuals	770	840
	<hr/>	<hr/>
	34,726	40,819
 Support costs		
Governance costs		
Accountancy and payroll fees	1,124	1,032
	<hr/>	<hr/>
Total resources expended	35,850	41,851
	<hr/>	<hr/>
Net expenditure	(10,615)	(13,853)
	<hr/>	<hr/>

This page does not form part of the statutory financial statements

TYDD ST MARY PRE-SCHOOL

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