

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022**  
**FOR**  
**TYDD ST MARY PRE-SCHOOL**

Wheelers  
Chartered Accountants & Tax Consultants  
27-29 Old Market  
Wisbech  
Cambridgeshire  
PE13 1NE

**TYDD ST MARY PRE-SCHOOL**

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**FOR THE YEAR ENDED 5 APRIL 2022**

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**TYDD ST MARY PRE-SCHOOL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 5 APRIL 2022**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charity works for the public benefit having as its objects the development and education of children primarily under statutory school age in particular by:

- Promoting their care and safety
- Promoting their education and promoting parental involvement
- Promoting their health and wellbeing
- Providing services to support them and their families and carers
- Providing services to support the training of individuals working within the pre-school

The Trustees support the aims of the Pre-School and have the power to do all such lawful things as shall further the attainment of the said aims; raise funds, employ on such terms and conditions of employment as the group shall determine any paid or voluntary worker or workers to assist in the attainment of the said aims.

**Public benefit**

The trustees have complied with the duty in section 17 of the 2011 Charity Act, to have due regard to guidance published by the Charity Commission, including public benefit guidance.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Tydd St Mary Pre-School is competently managed by Mrs Sheila Melton who leads a small team of devoted, caring and enthusiastic staff.

This has again been an extremely challenging year for the Pre-School predominantly due to the continuation of the Covid-19 Pandemic. Although restrictions have been lifted at various times in various ways, the Pre-School has seen first-hand the struggles that the parents have faced in deciding whether their child should be attending. All Government Guidance has been followed. The staff and committee have continuously faced these challenges with dedication and commitment, helping those that have needed support and keeping all informed with up to date information. Risk assessments, procedures, protocols and testing hopefully helped with this. Covid payments from the Government were sent to those eligible.

The summer term of 2021 saw the return of most children and was enjoyed by all, rebuilding their peer relationships and social interactions. Outdoor play was enhanced with the construction of the new play tower and soft pour which was facilitated by a grant to promote physical skills, role play and turn-taking. All children gained in confidence during the summer term and those moving to the Primary School in September were supported in this, together with their parents.

Staff were supported with their professional development, accessing various training online and keeping certificates up to date. All staff completed an Introduction to EYFS reforms. The Mandatory Dental Awareness programme was introduced and will be revisited. The Committee assessed the Insurance cover and upgraded this to further protect the Pre-School, including Trustees Financial Liability.

The staff, parents and children enjoyed a walk round Sandringham collecting Autumnal items to use in creative ways back at the Pre-School.

The Committee agreed to a trip to Baytree so the children could see Santa and receive a present. This was a great outing enjoyed by all, children, parents/carers and staff alike. Also the staff held a Christmas party with party food and games which was well attended and again thoroughly enjoyed. Unfortunately an outdoor Christmas carol singing event had to be cancelled due to Covid.

**TYDD ST MARY PRE-SCHOOL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 5 APRIL 2022**

**ACHIEVEMENT AND PERFORMANCE**

**Fundraising activities**

Due to the continuation of the Covid Pandemic it has been extremely difficult to hold fund-raising events. However, after careful consideration, the first annual Drive Sale since Covid was held, although with a slightly different format to keep Covid safe.

A sponsored pedal was completed by the children which was well received and brought in some much needed funds.

A Christmas raffle was held, with committee members and staff donating prizes.

As the Accounts show, this has been a difficult year for the Pre-School. Primarily this is a direct result of the Covid-19 Pandemic. When the Pandemic first hit the Government subsidised the Pre-School which allowed wages to be paid and costs to be covered. However this year the Government withdrew its subsidy. The Pre-School had to stay open to receive funding, which was only given for those children attending. As parents were still nervous, many did not send their children for some time resulting in a loss of funds. There were less numbers of new enquiries and a low intake and this is taking longer to pick up than anticipated.

However, wages needed to go up to keep in line with the national minimum wage. Fees were increased to £4 per hour to keep in line with other local settings.

Fundraising has been difficult to arrange in a Covid-secure way and the low number of parents has meant that funds raised have reduced from the norm.

As we move forward, the Committee and Staff are resolved to continue to provide the best care, education and development to the children, promoting their health and wellbeing. We are dedicated in promoting parents involvement, supporting them as we all hopefully learn to live with Covid. We will strive to find new ways of fund-raising and continue to work together and keep the Charities best interests at heart.

**FINANCIAL REVIEW**

**Principal funding sources**

The Primary source of funding is from Lincolnshire County Council Early Years Grants.

**Reserves policy**

The charity's current level of free reserves (total funds less the amounts held in fixed assets and restricted funds) is £13,056. The trustees monitor cashflow at the committee meetings and attempt to hold a contingency equal to three months salary costs to cover short term funding shortfalls, together with a contingency towards potential redundancy costs.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is governed by its constitution dated 14 May 2012, as amended on 18 May 2015 and 2 July 2018. The charity was registered with the Charity Commission on 26 May 2015.

The Pre-School is a member of the Pre-School Learning Alliance.

**Organisational structure**

The Charity is run by a committee of volunteers who have been suitably DBS checked. The Committee meets at least six times a year and ensures the smooth running of the Pre-School and that the aims and objectives are being met.

As per the constitution the committee consists of parent members (those that have children attending the pre-school, currently one) and other members (those other interested individuals, currently five).

The Committee are voted in at an Annual General Meeting and stay on the committee until they resign, are voted off at an AGM or are removed at an Extraordinary meeting.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1161814

**TYDD ST MARY PRE-SCHOOL**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 5 APRIL 2022**

**Principal address**

Trafford Room  
Common Way  
Tydd St Mary  
Wisbech  
PE13 5QY

**Trustees**

Miss B M Fursse  
Mrs L B Groves  
Mrs S M Lilley  
Ms S Onions  
Mrs E Wenham (resigned 31.1.22)  
Ms B J Morgan (appointed 31.1.22)  
Ms J E Pack (appointed 31.1.22)

**Independent Examiner**

Emma Booty FCCA  
Wheeler  
Chartered Accountants & Tax Consultants  
27-29 Old Market  
Wisbech  
Cambridgeshire  
PE13 1NE

Approved by order of the board of trustees on 1 November 2022 and signed on its behalf by:

Miss B M Fursse - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**TYDD ST MARY PRE-SCHOOL**

**Independent examiner's report to the trustees of Tydd St Mary Pre-School**

I report to the charity trustees on my examination of the accounts of Tydd St Mary Pre-School (the Trust) for the year ended 5 April 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emma Booty FCCA  
Wheelers  
Chartered Accountants & Tax Consultants  
27-29 Old Market  
Wisbech  
Cambridgeshire  
PE13 1NE

27 January 2023

**TYDD ST MARY PRE-SCHOOL**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 5 APRIL 2022**

	Notes	Unrestricted funds £	Restricted funds £	5.4.22 Total funds £	5.4.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		875	-	875	13,209
<b>Charitable activities</b>					
Nursery		26,455	-	26,455	33,628
Other trading activities	2	666	-	666	10
Investment income	3	2	-	2	5
<b>Total</b>		<u>27,998</u>	<u>-</u>	<u>27,998</u>	<u>46,852</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Nursery		41,851	-	41,851	37,869
<b>NET INCOME/(EXPENDITURE)</b>		<u>(13,853)</u>	<u>-</u>	<u>(13,853)</u>	<u>8,983</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>38,461</u>	<u>-</u>	<u>38,461</u>	<u>29,478</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>24,608</u></u>	<u><u>-</u></u>	<u><u>24,608</u></u>	<u><u>38,461</u></u>

The notes form part of these financial statements

**TYDD ST MARY PRE-SCHOOL**

**BALANCE SHEET**  
**5 APRIL 2022**

	Notes	Unrestricted funds £	Restricted funds £	5.4.22 Total funds £	5.4.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	11,552	-	11,552	14,433
<b>CURRENT ASSETS</b>					
Stocks	8	801	-	801	705
Cash at bank and in hand		13,307	-	13,307	33,483
		<hr/>	<hr/>	<hr/>	<hr/>
		14,108	-	14,108	34,188
<b>CREDITORS</b>					
Amounts falling due within one year	9	(1,052)	-	(1,052)	(10,160)
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		13,056	-	13,056	24,028
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		24,608	-	24,608	38,461
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET ASSETS</b>		24,608	-	24,608	38,461
		<hr/>	<hr/>	<hr/>	<hr/>
<b>FUNDS</b>	10				
Unrestricted funds				24,608	38,461
				<hr/>	<hr/>
<b>TOTAL FUNDS</b>				24,608	38,461
				<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 1 November 2022 and were signed on its behalf by:

B M Fursse - Trustee

L B Groves - Trustee

The notes form part of these financial statements



## **TYDD ST MARY PRE-SCHOOL**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 5 APRIL 2022**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Equipment	- 25% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**TYDD ST MARY PRE-SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 5 APRIL 2022**

**2. OTHER TRADING ACTIVITIES**

	5.4.22	5.4.21
	£	£
Fundraising events	666	-
Sundry income	-	10
	<u>666</u>	<u>10</u>

**3. INVESTMENT INCOME**

	5.4.22	5.4.21
	£	£
Bank interest receivable	2	5
	<u>2</u>	<u>5</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

During the year ended 5 April 2022, one trustee received remuneration by virtue of employment with the charity. Mrs S M Lilley, a trustee, was employed as an Early Years Practitioner and receive reasonable remuneration for her employment. The gross amount paid to Mrs S M Lilley during the year was £8,406 (2021 - £2,049).

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	5.4.22	5.4.21
Nursery staff	3	3
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	5,620	7,589	13,209
<b>Charitable activities</b>			
Nursery	33,628	-	33,628
Other trading activities	10	-	10
Investment income	5	-	5
<b>Total</b>	<u>39,263</u>	<u>7,589</u>	<u>46,852</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Nursery	37,869	-	37,869
<b>NET INCOME</b>	1,394	7,589	8,983
<b>Transfers between funds</b>	8,262	(8,262)	-
<b>Net movement in funds</b>	9,656	(673)	8,983

**TYDD ST MARY PRE-SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 5 APRIL 2022**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	28,805	673	29,478
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>38,461</u>	<u>-</u>	<u>38,461</u>

**7. TANGIBLE FIXED ASSETS**

	Improvements to property £	Equipment £	Totals £
<b>COST</b>			
At 6 April 2021	6,211	36,394	42,605
Additions	-	273	273
At 5 April 2022	<u>6,211</u>	<u>36,667</u>	<u>42,878</u>
<b>DEPRECIATION</b>			
At 6 April 2021	3,110	25,062	28,172
Charge for year	311	2,843	3,154
At 5 April 2022	<u>3,421</u>	<u>27,905</u>	<u>31,326</u>
<b>NET BOOK VALUE</b>			
At 5 April 2022	<u>2,790</u>	<u>8,762</u>	<u>11,552</u>
At 5 April 2021	<u>3,101</u>	<u>11,332</u>	<u>14,433</u>

**8. STOCKS**

	5.4.22 £	5.4.21 £
Stocks	<u>801</u>	<u>705</u>

**TYDD ST MARY PRE-SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 5 APRIL 2022**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.22 £	5.4.21 £
Accruals and deferred income	1,052	10,160
	<u>1,052</u>	<u>10,160</u>

**10. MOVEMENT IN FUNDS**

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
<b>Unrestricted funds</b>			
General fund	38,461	(13,853)	24,608
	<u>38,461</u>	<u>(13,853)</u>	<u>24,608</u>
<b>TOTAL FUNDS</b>	<u>38,461</u>	<u>(13,853)</u>	<u>24,608</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	27,998	(41,851)	(13,853)
	<u>27,998</u>	<u>(41,851)</u>	<u>(13,853)</u>
<b>TOTAL FUNDS</b>	<u>27,998</u>	<u>(41,851)</u>	<u>(13,853)</u>

**Comparatives for movement in funds**

	At 6.4.20 £	Net movement in funds £	Transfers between funds £	At 5.4.21 £
<b>Unrestricted funds</b>				
General fund	27,008	1,394	10,059	38,461
Climbing Frame	1,797	-	(1,797)	-
	<u>28,805</u>	<u>1,394</u>	<u>8,262</u>	<u>38,461</u>
<b>Restricted funds</b>				
Climbing Frame	673	7,589	(8,262)	-
	<u>673</u>	<u>7,589</u>	<u>(8,262)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>29,478</u>	<u>8,983</u>	<u>-</u>	<u>38,461</u>

**TYDD ST MARY PRE-SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 5 APRIL 2022**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	39,263	(37,869)	1,394
<b>Restricted funds</b>			
Climbing Frame	7,589	-	7,589
<b>TOTAL FUNDS</b>	<u>46,852</u>	<u>(37,869)</u>	<u>8,983</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.20 £	Net movement in funds £	Transfers between funds £	At 5.4.22 £
<b>Unrestricted funds</b>				
General fund	27,008	(12,459)	10,059	24,608
Climbing Frame	1,797	-	(1,797)	-
	<u>28,805</u>	<u>(12,459)</u>	<u>8,262</u>	<u>24,608</u>
<b>Restricted funds</b>				
Climbing Frame	673	7,589	(8,262)	-
<b>TOTAL FUNDS</b>	<u>29,478</u>	<u>(4,870)</u>	<u>-</u>	<u>24,608</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	67,261	(79,720)	(12,459)
<b>Restricted funds</b>			
Climbing Frame	7,589	-	7,589
<b>TOTAL FUNDS</b>	<u>74,850</u>	<u>(79,720)</u>	<u>(4,870)</u>

**TYDD ST MARY PRE-SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 5 APRIL 2022**

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2022.

**TYDD ST MARY PRE-SCHOOL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 5 APRIL 2022**

	5.4.22 £	5.4.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	875	6,209
Grants	-	7,000
	<hr/> 875	<hr/> 13,209
<b>Other trading activities</b>		
Fundraising events	666	-
Sundry income	-	10
	<hr/> 666	<hr/> 10
<b>Investment income</b>		
Bank interest receivable	2	5
<b>Charitable activities</b>		
Nursery fees	778	639
Early years funding	25,677	32,989
	<hr/> 26,455	<hr/> 33,628
<b>Total incoming resources</b>	27,998	46,852
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	29,188	27,566
Pensions	314	169
Rent	1,940	1,910
Insurance	772	475
Telephone	304	277
Postage, stationery and advertising	1,106	922
Sundries	364	430
Nursery costs	1,970	2,510
Repairs and renewals	675	1,006
Santa's grotto trip	192	-
Depreciation of improvements	311	311
Depreciation of equipment	2,843	766
Grants to individuals	840	375
	<hr/> 40,819	<hr/> 36,717
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and payroll fees	1,032	1,152
<b>Total resources expended</b>	<hr/> 41,851	<hr/> 37,869
<b>Net (expenditure)/income</b>	<hr/> <hr/> (13,853)	<hr/> <hr/> 8,983

This page does not form part of the statutory financial statements