

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021
FOR
TYDD ST MARY PRE-SCHOOL

Wheelers
Chartered Accountants & Tax Consultants
27-29 Old Market
Wisbech
Cambridgeshire
PE13 1NE

TYDD ST MARY PRE-SCHOOL

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FOR THE YEAR ENDED 5 APRIL 2021

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TYDD ST MARY PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021

The trustees present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity works for the public benefit having as its objects the development and education of children primarily under statutory school age in particular by:

- Promoting their care and safety
- Promoting their education and promoting parental involvement
- Promoting their health and wellbeing
- Providing services to support them and their families and carers
- Providing services to support the training of individuals working within the pre-school

The Trustees support the aims of the Pre-School and have the power to do all such lawful things as shall further the attainment of the said aims; raise funds, employ on such terms and conditions of employment as the group shall determine any paid or voluntary worker or workers to assist in the attainment of the said aims.

Public benefit

The trustees have complied with the duty in section 17 of the 2011 Charity Act, to have due regard to guidance published by the Charity Commission, including public benefit guidance.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Tydd St Mary Pre-School is competently managed by Mrs Sheila Melton who leads a small team of devoted, caring and enthusiastic staff.

With the continuation of the Covid-19 Pandemic, this has been an extremely challenging year for all. The Pre-School was closed from March 2020 to June 2020 and the committee was unable to meet. During this time, the Manager kept in contact with the families giving links and suggestions for home schooling and the committee kept in contact via email ensuring the continued running of the Pre-School and transparency regarding monies spent. Following the Government Guidance the Pre-School re-opened for a short time in July for those children transitioning to Primary School in September. Risk assessments, new procedures and protocols ensured everything was being done to limit the risk of transmission to keep children, their families and the staff safe and staff were on hand to allay parents fears when returning to Pre-School. Leaving presents were distributed to all the children going on to Primary School.

In September the Pre-School welcomed children back and it was lovely to see the children enjoying time with their peers, revisiting friendships and gaining confidence and new skills with the encouragement of the staff. Although a Christmas Party was unable to be held, the children all received a gift from Father Christmas.

The long-standing Deputy Manager retired at the end of the year and the Committee promoted the Childcare Practitioner to the role. A panel of three from the Committee carried out a recruitment process which resulted in the position being filled in the New Year.

Although numbers were extremely low in the New Year, by mid-March most children had returned and enquiries were received from new parents. The new play tower and softpour was installed, facilitated by the grants received, which the children have thoroughly enjoyed exploring and promoting their development.

Considering these difficult times, the Trustees are pleased that the accounts shows a healthy figure and good use of resources.

Fundraising activities

Due to the Covid-19 pandemic, it has been extremely difficult to hold the usual fund-raising events. The main fund-raising event, the village Drive sale had to be postponed for a year. A regular donation from a member of the community is thankfully received and the committee registered with Amazon Smile which gives a donation from orders received. We look forward to being able to once again hold fund-raising events in the community.

TYDD ST MARY PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021

FINANCIAL REVIEW

Principal funding sources

The Primary source of funding is from Lincolnshire County Council Early Years Grants.

Reserves policy

The charity's current level of free reserves (total funds less the amounts held in fixed assets and restricted funds) is £24,028. The trustees monitor cashflow at the committee meetings and attempt to hold a contingency equal to three months salary costs to cover short term funding shortfalls, together with a contingency towards potential redundancy costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its constitution dated 14 May 2012, as amended on 18 May 2015 and 2 July 2018. The charity was registered with the Charity Commission on 26 May 2015.

The Pre-School is a member of the Pre-School Learning Alliance.

Organisational structure

The Charity is run by a committee of volunteers who have been suitably DBS checked. The Committee meets at least six times a year and ensures the smooth running of the Pre-School and that the aims and objectives are being met.

As per the constitution the committee consists of parent members (those that have children attending the pre-school, currently two) and other members (those other interested individuals, currently three).

The Committee are voted in at an Annual General Meeting and stay on the committee until they resign, are voted off at an AGM or are removed at an Extraordinary meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1161814

Principal address

Trafford Room
Common Way
Tydd St Mary
Wisbech
PE13 5QY

Trustees

Miss B M Fursse
Mrs L B Groves
Mrs S M Lilley
Ms S Onions
Mrs E Wenham

Independent Examiner

Emma Booty FCCA
Wheelers
Chartered Accountants & Tax Consultants
27-29 Old Market
Wisbech
Cambridgeshire
PE13 1NE

TYDD ST MARY PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021

Approved by order of the board of trustees on 30 November 2021 and signed on its behalf by:

Miss B M Fursse - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TYDD ST MARY PRE-SCHOOL

Independent examiner's report to the trustees of Tydd St Mary Pre-School

I report to the charity trustees on my examination of the accounts of Tydd St Mary Pre-School (the Trust) for the year ended 5 April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emma Booty FCCA
Wheelers
Chartered Accountants & Tax Consultants
27-29 Old Market
Wisbech
Cambridgeshire
PE13 1NE

13 December 2021

TYDD ST MARY PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2021

	Notes	Unrestricted funds £	Restricted funds £	5.4.21 Total funds £	5.4.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		5,620	7,589	13,209	790
Charitable activities					
Nursery		33,628	-	33,628	37,405
Other trading activities	2	10	-	10	1,198
Investment income	3	5	-	5	18
Total		39,263	7,589	46,852	39,411
EXPENDITURE ON					
Charitable activities					
Nursery		37,869	-	37,869	35,498
NET INCOME		1,394	7,589	8,983	3,913
Transfers between funds	11	8,262	(8,262)	-	-
Net movement in funds		9,656	(673)	8,983	3,913
RECONCILIATION OF FUNDS					
Total funds brought forward		28,805	673	29,478	25,565
TOTAL FUNDS CARRIED FORWARD		38,461	-	38,461	29,478

The notes form part of these financial statements

TYDD ST MARY PRE-SCHOOL

BALANCE SHEET
5 APRIL 2021

	Notes	Unrestricted funds £	Restricted funds £	5.4.21 Total funds £	5.4.20 Total funds £
FIXED ASSETS					
Tangible assets	7	14,433	-	14,433	6,264
CURRENT ASSETS					
Stocks	8	705	-	705	798
Debtors	9	-	-	-	378
Cash at bank and in hand		33,483	-	33,483	23,554
		<u>34,188</u>	<u>-</u>	<u>34,188</u>	<u>24,730</u>
CREDITORS					
Amounts falling due within one year	10	(10,160)	-	(10,160)	(1,516)
NET CURRENT ASSETS		<u>24,028</u>	<u>-</u>	<u>24,028</u>	<u>23,214</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>38,461</u>	<u>-</u>	<u>38,461</u>	<u>29,478</u>
NET ASSETS		<u>38,461</u>	<u>-</u>	<u>38,461</u>	<u>29,478</u>
FUNDS	11				
Unrestricted funds				38,461	28,805
Restricted funds				-	673
TOTAL FUNDS				<u>38,461</u>	<u>29,478</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 November 2021 and were signed on its behalf by:

B M Fursse - Trustee

L B Groves - Trustee

TYDD ST MARY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

TYDD ST MARY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021

2. OTHER TRADING ACTIVITIES

	5.4.21	5.4.20
	£	£
Fundraising events	-	1,198
Sundry income	10	-
	<u>10</u>	<u>1,198</u>

3. INVESTMENT INCOME

	5.4.21	5.4.20
	£	£
Bank interest receivable	5	18
	<u>5</u>	<u>18</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

During the year ended 5 April 2021, one trustee received remuneration by virtue of employment with the charity. The Charity Commission gave an order on 24 February 2021 that Mrs S M Lilley, a trustee, could be employed as an Early Years Practitioner and receive reasonable remuneration for her employment. The gross amount paid to Mrs S M Lilley during the year was £2,049.

There were no other trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	5.4.21	5.4.20
Nursery staff	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	117	673	790
Charitable activities			
Nursery	37,405	-	37,405
Other trading activities	1,198	-	1,198
Investment income	18	-	18
	<u>38,738</u>	<u>673</u>	<u>39,411</u>
Total			
	38,738	673	39,411
EXPENDITURE ON			
Charitable activities			
Nursery	35,498	-	35,498

TYDD ST MARY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME	3,240	673	3,913
RECONCILIATION OF FUNDS			
Total funds brought forward	25,565	-	25,565
TOTAL FUNDS CARRIED FORWARD	<u>28,805</u>	<u>673</u>	<u>29,478</u>

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Equipment £	Totals £
COST			
At 6 April 2020	6,211	27,148	33,359
Additions	-	9,246	9,246
At 5 April 2021	<u>6,211</u>	<u>36,394</u>	<u>42,605</u>
DEPRECIATION			
At 6 April 2020	2,799	24,296	27,095
Charge for year	311	766	1,077
At 5 April 2021	<u>3,110</u>	<u>25,062</u>	<u>28,172</u>
NET BOOK VALUE			
At 5 April 2021	<u>3,101</u>	<u>11,332</u>	<u>14,433</u>
At 5 April 2020	<u>3,412</u>	<u>2,852</u>	<u>6,264</u>

8. STOCKS

	5.4.21 £	5.4.20 £
Stocks	<u>705</u>	<u>798</u>

TYDD ST MARY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.21	5.4.20
	£	£
Debtors	-	378
	<u> </u>	<u> </u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.21	5.4.20
	£	£
Trade creditors	-	60
Accruals and deferred income	10,160	1,456
	<u> </u>	<u> </u>
	<u>10,160</u>	<u>1,516</u>

11. MOVEMENT IN FUNDS

	At 6.4.20	Net movement in funds	Transfers between funds	At 5.4.21
	£	£	£	£
Unrestricted funds				
General fund	27,008	1,394	10,059	38,461
Climbing Frame	1,797	-	(1,797)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	28,805	1,394	8,262	38,461
Restricted funds				
Climbing Frame	673	7,589	(8,262)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>29,478</u>	<u>8,983</u>	<u>-</u>	<u>38,461</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,263	(37,869)	1,394
Restricted funds			
Climbing Frame	7,589	-	7,589
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>46,852</u>	<u>(37,869)</u>	<u>8,983</u>

TYDD ST MARY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6.4.19 £	Net movement in funds £	Transfers between funds £	At 5.4.20 £
Unrestricted funds				
General fund	25,565	2,184	(741)	27,008
Climbing Frame	-	1,056	741	1,797
	<u>25,565</u>	<u>3,240</u>	<u>-</u>	<u>28,805</u>
Restricted funds				
Climbing Frame	-	673	-	673
	<u>-</u>	<u>673</u>	<u>-</u>	<u>673</u>
TOTAL FUNDS	<u>25,565</u>	<u>3,913</u>	<u>-</u>	<u>29,478</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,682	(35,498)	2,184
Climbing Frame	1,056	-	1,056
	<u>38,738</u>	<u>(35,498)</u>	<u>3,240</u>
Restricted funds			
Climbing Frame	673	-	673
	<u>673</u>	<u>-</u>	<u>673</u>
TOTAL FUNDS	<u>39,411</u>	<u>(35,498)</u>	<u>3,913</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.19 £	Net movement in funds £	Transfers between funds £	At 5.4.21 £
Unrestricted funds				
General fund	25,565	3,578	9,318	38,461
Climbing Frame	-	1,056	(1,056)	-
	<u>25,565</u>	<u>4,634</u>	<u>8,262</u>	<u>38,461</u>
Restricted funds				
Climbing Frame	-	8,262	(8,262)	-
	<u>-</u>	<u>8,262</u>	<u>(8,262)</u>	<u>-</u>
TOTAL FUNDS	<u>25,565</u>	<u>12,896</u>	<u>-</u>	<u>38,461</u>

TYDD ST MARY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	76,945	(73,367)	3,578
Climbing Frame	1,056	-	1,056
	<hr/>	<hr/>	<hr/>
	78,001	(73,367)	4,634
Restricted funds			
Climbing Frame	8,262	-	8,262
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	86,263	(73,367)	12,896

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2021.

TYDD ST MARY PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2021

	5.4.21 £	5.4.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,209	790
Grants	7,000	-
	<hr/> 13,209	<hr/> 790
Other trading activities		
Fundraising events	-	1,198
Sundry income	10	-
	<hr/> 10	<hr/> 1,198
Investment income		
Bank interest receivable	5	18
Charitable activities		
Nursery fees	639	2,106
Early years funding	32,989	35,299
	<hr/> 33,628	<hr/> 37,405
Total incoming resources	46,852	39,411
EXPENDITURE		
Charitable activities		
Wages	27,566	26,032
Pensions	169	149
Rent	1,910	1,950
Insurance	475	475
Telephone	277	291
Postage, stationery and advertising	922	664
Sundries	430	428
Nursery costs	2,510	2,522
Repairs and renewals	1,006	671
Dinosaur Park trip	-	72
Depreciation of improvements	311	311
Depreciation of equipment	766	908
Grants to individuals	375	-
	<hr/> 36,717	<hr/> 34,473
Support costs		
Governance costs		
Accountancy and payroll fees	1,152	1,025
	<hr/> 37,869	<hr/> 35,498
Total resources expended		
	<hr/> 37,869	<hr/> 35,498
Net income	<hr/> <hr/> 8,983	<hr/> <hr/> 3,913

This page does not form part of the statutory financial statements