

THE ALEXANDRA SALES TRUST
REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021

Registered Charity No. 1161811

Azets Audit Services
Greytown House
221/227 High Street
Orpington
Kent BR6 0NZ

THE ALEXANDRA SALES TRUST

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THE ALEXANDRA SALES TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	S Doyle T Sales GM Sales GL Lowry D Richards DW Richards M Ferguson
Charity Registration Number	1161811
Principal Office	Crofton, Platt Common Platt Sevenoaks Kent TN15 8JX
Banker	Barclays Bank PLC 1 Churchill Place London E14 5HP
Independent Examiner	M A Wilkes Azets Audit Services Greytown House 221 – 227 High Street Orpington Kent BR6 0NZ

THE ALEXANDRA SALES TRUST

REPORT OF THE TRUSTEES

The Trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 as amended by Update Bulletin 1.

OBJECTIVES

The main objective of the charity is to assist with the relief of cancer sufferers aged 1 to 24 years and their families and carers in particular but not exclusively by:

- a. Providing financial assistance for their benefit in either the children's ward or at the teenage cancer trust at the Royal Marsden, Surrey;
- b. Providing grants to families and carers of those children and assist their emotional wellbeing or providing the means for a respite break for the whole family;
- c. Providing funding to the Royal Marsden, Surrey for equipment or other facilities required in the teenage cancer Trust unit; or
- d. By funding any other charities or charitable organisations that provide support or care to children and young people suffering with cancer.

REVIEW OF THE YEAR

A very different year for our Charity as for most charities and families during these difficult times due to the pandemic.

As you would expect, our fundraising took a very bad hit but we are grateful to have some very kind people, schools and companies raise money for us as they realised the difficulties we were facing. We were also very lucky that we were able to have our first 'Golf Day' take place just in time before a lockdown!

Our TopShop visits were unable to take place as they were too dangerous for the patients and now with the collapse of TopShop unfortunately we have lost the whole experience. We will be looking for an alternative once the world becomes safer and Young Lives vs Cancer allow us.

We still receive our nominations through CLIC Sargent which have been restructured and renamed Young Lives vs Cancer. The pandemic meant the social workers were unable to have face to face contact with the patients and families which was very challenging. The knock on effect was that we received less nominations. In some ways this was helpful to us as fundraising was low but the negative was that we were unable to raise 'smiles' for as many young people as we would hope. A vicious circle until the social workers were able to make contact.

Although a quieter year we have still managed to help and gift families with iPads and laptops, which were requested more than usual due to the circumstances and we were glad we could help. Clothing vouchers and gift cards were requested as this was something that could be used online. We continue to support Pembury Hospital with their children's boxes which are still very well received. Some driving lessons, tutoring and therapies were also able to take place when possible.

We are looking forward to a less challenging year and we are hopeful to be able to carry out our schedule of fundraising to carry on providing much needed 'smiles'.

THE ALEXANDRA SALES TRUST

REPORT OF THE TRUSTEES

PUBLIC BENEFIT

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Fund's aim and objectives and in planning future activities and setting the grant making policy for the year.

FINANCIAL REVIEW

Total income for the year was £23,950 (2020 : £28,015) and total expenditure for the year was £20,081 (2020 : £54,024). Of this, £19,232 (2020 : £52,859) was distributed as donations to individuals. The funds at 31 March 2021 were £39,489 (2020 : £35,620).

RESERVES POLICY

On an ongoing basis the Trustees aim to hold minimal reserves as the general cost base is low and funds will not be distributed to beneficiaries until they are received.

POST BALANCE SHEET EVENTS AND GOING CONCERN

The Trustees review nominations received and approve these in line with funds available. Funds are not committed ahead of being received. On this basis the Trustees consider the charity to be a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Charity is a Charitable Incorporated Organisation, registered with the Charity Commission on 26 May 2015. It is a registered charity, number 1161811. The charity began operating on 15 June 2015.

Trustees

The following Trustees have served during the year to date:

S Doyle
T Sales
GM Sales
GL Lowry
DW Richards
D Richards
M Ferguson

THE ALEXANDRA SALES TRUST

REPORT OF THE TRUSTEES

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf:

.....
G Sales
Trustee

28 January 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ALEXANDRA SALES TRUST

I report to the Trustees on my examination of the accounts of the Alexandra Sales Trust for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounts records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
M A Wilkes (FCA)
For and on behalf of Azets Audit Services
Greytown House, 221-227 High Street
Orpington, BR6 0NZ

28 January 2022

THE ALEXANDRA SALES TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted funds	
	2021 £	2020 £
Income from:		
Donations	11,643	16,569
Fundraising events	12,307	11,446
Total income	23,950	28,015
Expenditure on:		
Raising funds	849	1,165
Charitable activities – donations to individuals	19,232	52,859
Total expenditure	20,081	54,024
Net movement in funds	3,869	(26,009)
Funds brought forward at 1 April 2020	35,620	61,629
Fund balance carried forward at 31 March 2021	39,489	35,620

All transactions are derived from continuing activities.
All transactions in both years were derived from unrestricted funds.

THE ALEXANDRA SALES TRUST

BALANCE SHEET

AS AT 31 MARCH 2021

	2021	2020
	£	£
Current assets		
Cash at bank and in hand	39,489	35,620
Net assets	<u>39,489</u>	<u>35,620</u>
FUNDS		
Unrestricted funds	<u>39,489</u>	<u>35,620</u>

The financial statements were approved on 28 January 2022 and signed on behalf of the Board by:

.....
G Sales
Trustee

.....
S Doyle
Trustee

THE ALEXANDRA SALES TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation

The Alexandra Sales Trust is a Charitable Incorporated Organisation. The address of the principal office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out on page 2.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and amended by Update Bulletin 1, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Income

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

1.3 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes those costs incurred by the charity when marketing and fundraising to raise fund for the charity; and
- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of donations to its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them, where applicable.

1.5 Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.7 Going Concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

THE ALEXANDRA SALES TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1.8 Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2. STAFF COSTS AND TRUSTEES' REMUNERATION

None of the Trustees received any remuneration or reimbursed expenses during the year (2020 : none).