

St Philip's Church Sheffield

Registered Charity Number 1161810

**Trustees' Annual Report and Financial Statements
for the
Year Ended 31st December 2024**

Contents

	Page
Trustees' Annual Report	2
Objectives, public benefit and activities	2
Achievements and performance	3
Financial review	3
Structure, governance and management	4
Reference and administration details	5
Trustees' declaration	5
Financial Statements	6
Statement of Financial Activities	6
Statement of Financial Position (Balance Sheet)	7
Statement of Cash Flows	8
Notes to the Financial Statements	9
1. Basis of preparation	9
2. Accounting policies	9
3. Income breakdown	11
4. Expenditure breakdown	11
5. Trustee remuneration and related party transactions	14
6. Preparation and examination of the financial statements	15
7. Employees	15
8. Pensions	16
9. Tangible assets	17
10. Debtors and prepayments	17
11. Cash at hand and in bank	17
12. Creditors and accruals	17
13. Funds	18
14. Grants over £1,000 from institutions	19
15. Grants to institutions	19
16. Operating lease	19
17. Capital commitments	19
Independent Examiner's Report	20

St Philip's Church, Sheffield

Trustees' Annual Report for the year ended 31 December 2024

The Trustees are pleased to present their Annual Report together with the independently examined financial statements for the year ended 31 December 2024.

Objectives, public benefit and activities

Aims and Objectives

The body of Trustees (usually known as the Church Council) has the responsibility of co-operating with the Church leaders and the staff team of St Philip's Church in promoting the whole mission of the Church, pastoral, evangelistic, social, and ecumenical.

The vision of the Church is to be a community of prayer and mission. We aspire to be an authentic, brave creative and devoted community who, inspired by the words and ways of Jesus, see transformation in people and communities.

The Church's main object is:

To advance the Christian faith in the Area of Benefit in accordance with the principles and practices of the Participating Churches. Our main object is to build communities of prayer and mission. We seek to train and equip missionary leaders. Those equipped go on to lead in a variety of church and community contexts seeking to bring transformation.

Statement of Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Church's aims and objectives and in planning future activities. The Trustees are also aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Church. The Church provides the following activities for the benefit of the general public:

- The celebration of public worship;
- The teaching of the Christian faith;
- mission and evangelism;
- pastoral work, including visiting the sick and the bereaved;
- the provision of facilities with a Christian ethos for the local community, including (but not restricted to) the elderly, the young and other groups with special needs; and
- the support of other charities in the UK and overseas.

The Trustees confirm that they have complied with their duties under section 17 of the Charities Act with regard to public benefit.

Activities

The Church met for gathered times of worship, prayer and teaching twice a month in St Stephen's Church, Fawcett Street, S3 7PL. At these gatherings there were usually three dedicated children and youth groups catering for children aged three to fifteen. A few times each term the church met for intergenerational worship, particularly at times of celebration, such as Easter, Christmas and Baptism. There were two Baptism Services during the year and four members were baptised.

On the other Sundays a more informal gathering called 'Base Community' took place in the morning at St Stephen's, gathering for fellowship, prayer, bible reflection, as well as outreach in the local community.

St Philip's Church, Sheffield

Trustees' Annual Report for the year ended 31 December 2024

Other smaller community groups have met either on the alternate Sundays or midweek, including communities focusing on Pitsmoor, Parson Cross and S10/11.

Three part-time Community Family Workers ended their paid work in the communities of Parson Cross and S6, though work with Dad's and their children continued in the Parson Cross area.

The part-time Children's Work Enabler and the part-time Youth Work Enabler continued to develop the work as a church with children and young people. Activities take place on Sundays and monthly on a Friday night. The youth once again went to the Christian Summer Festival 'Dreaming the Impossible'.

The office is based at St Stephen's church where a small part-time team work to help with the administration and management of the church activities.

Contribution of Volunteers

All Church members are expected to be volunteers to a greater or lesser extent. All Church activities rely heavily on volunteer contribution in time, effort, and prayer.

Achievements and performance

The church continues to enjoy meeting in St Stephen's Church building which provides a good base for some of our work as St Philip's Church. There are regular patterns of gathered prayer, worship and teaching that are facilitated by various different teams.

The children and youth work continues to grow, with deepening relationships with each other and a growing awareness of the work of God in their lives. Three of the young people were baptised this year.

2024 has been a time of transition for the church in which work has been done to clarify the purpose and priorities for the church. This work brought encouragement and a greater sense of cohesion and will continue during 2025.

Financial Review

Budget and Reserves

The Church's core activities run on the income of the General unrestricted fund. Each year the Church leaders prepare a budget which is closely monitored during the year. As part of the process church members are asked to pray and as an expression of their faith in God to make a commitment of how much they will give to the General Fund during the year. This process is expected to be continued for future years.

The Church had about 31 committed regular givers through 2024. At the year-end it retained operating capital of £40,459 in its General Fund, equivalent to circa 5.5 months of running costs. The trustees are happy with 2 months running costs as the level to be maintained as a buffer against unforeseen circumstances.

Risk Management

The Trustees have given due consideration to the health, safety data protection and financial risks it faces in managing the operations of the Church. They believe they have in place adequate systems to monitor and control health and safety issues as they arise. They believe they have devised an appropriate system for the authorisation, recording and control of accounting and financial information sufficient to show and explain the financial transactions of the Church. Overall financial supervision by the Trustees is maintained by the use of budgetary control, monthly financial statements and special reports.

St Philip's Church, Sheffield

Trustees' Annual Report for the year ended 31 December 2024

Review of the Financial Statements

Total income (including restricted income) was £89,956. The main source of income was church members' giving, including gift aid (98%).

Total expenditure (including restricted expenditure) was £89,987. The major areas of expenditure were staff (62%), rent, maintenance and administration (18%), ministry (14%) and charitable gifts (5%).

Structure, governance and management

Governing Document

The Church Council (the body of Trustees) is a corporate body established by the Church of England and the Baptist Union of Great Britain under the Local Ecumenical Partnership LEP Constitution of St Philip's Church and operating under the Parochial Church Council Powers Measure. It became a registered charity on 26th May 2015. The Church is governed by a constitution adopted 25th January 2015.

Recruitment and Appointment of Trustees

The Church Council is made up of:

- Ex officio Trustees - the Accredited Minister(s), Anglican or Baptist, of the LEP;
- Elected Trustees - elected at the Annual Congregational Meeting; and,
- Co-opted Trustees (known to the Church as Church Wardens) who are recommended by the leadership team to the Trustees for a formal vote of agreement to be taken. If agreed by the trustees, this recommendation is further taken to the Annual Congregational Meeting for a vote of ratification by the membership of the church. Church Wardens should be representative of both denominational streams where possible.

Elected and co-opted trustees are appointed for a term of three years and may be re-elected at the end of their term. They must be at least 18 years old and be Church members. Further details concerning trustees are to be found in the constitution.

Induction and Training of Trustees

New trustees undergo orientation to brief them on their roles and responsibilities, their legal obligations under charity law, the content of the constitution, the decision-making process and the recent financial performance of the Church.

St Philip's Church, Sheffield

Trustees' Annual Report for the year ended 31 December 2024

Membership of the Church

People are entitled to become members of the Church if:

- They have been a regular participant in the life of the church for a year or more;
- They are member of a missional community, small group or huddle within the church;
- They are over the age of 16;
- They are sympathetic to mainstream Christian doctrine as defined by Churches Together in England; and,
- They actively choose to become a member.

The Trustees are required to keep a membership roll which must be made available to any member on request. Further details concerning membership can be found in the constitution.

Membership Numbers

At the end of 2024 the enrolled membership was as follows:

Baptists	5
Anglicans	5
Enrolled but not affiliated to either denomination	31
Identified as regular participants but not yet enrolled	2

Organisational Structure

The Church Council delegates the day-to-day management of the Church to the staff team headed by the Church Leaders, David and Sarah Ducker. The staff team comprises both paid employees and volunteers. They undergo training appropriate to their areas of responsibility.

Missional Community leaders have pastoral oversight of the members of their communities, and they are accountable to the Church Leaders.

Reference and administration details

Charity name	St Philip's Church
Registered charity number	1161810
Address	St Stephen's Church, Fawcett Street, S3 7PL
Website	www.stphilipssheffield.org
Trustees – ex-officio	Mr David Ducker (Joint Church Leader; until 30 th June 2024) Mrs Sarah Ducker (Joint Church Leader)
Co-opted trustees (Church Wardens)	Mr Matthew Atkins Miss Deborah Green
Elected trustees	Mr Ben Ashworth (appointed 18 th September 2022) Miss Frances Hall (appointed 7 th November 2021) Mr Peter Holt (appointed 15 th November 2020 until 1 st March 2024) Mrs Lydia Newell (appointed 3 rd March 2024) Mrs Anna Mansergh (appointed 3 rd March 2024)

Trustees' declaration

The current Trustees declare that they have approved the Trustees' Annual Report on the date: 25/06/2025


Signed on their behalf by  Mr Matthew Atkins, Chair of Trustees

St Philip's Church, Sheffield
Statement of Financial Activities for the year ended 31 December 2024

		Unrestricted Funds		----- Restricted Funds -----								
Notes		General	Designated - Capital	Arise Community	Dreaming the Impossible	Families Outreach	Kids Matter	Parson Cross	Training	Generosity Pot	Total 2024	Total 2023
		£	£	£	£	£	£	£	£	£	£	£
Income from:												
Donations & grants	3.1	87,520	-	-	-	1,000	-	-	-	288	88,808	81,032
Charitable activities	3.2	360	-	-	-	-	-	-	-	-	360	-
Other trading activities	3.3	14	-	-	-	-	-	-	-	-	14	-
Investments (Bank interest)		774									774	706
Total Income		88,668	-	-	-	1,000	-	-	-	288	89,956	81,738
Expenditure on:												
Charitable activities:												
Staff	4.1	55,247	-	-	-	-	-	595	-	-	55,842	57,233
Ministry	4.2	11,993	-	-	-	702	-	-	-	-	12,696	17,361
Venue	4.3	4,637	1,544	-	-	-	-	-	-	-	6,180	9,651
Administration	4.4	10,361	-	-	-	-	-	-	-	-	10,361	10,621
Independent examiner	4.5	550	-	-	-	-	-	-	-	-	550	550
Charitable Gifts	4.6	4,071	-	-	-	-	-	-	-	288	4,359	4,676
Total Expenditure		86,858	1,544	-	-	702	-	595	-	288	89,987	100,093
Net Income /(Expenditure)		1,810	(1,544)	-	-	298	-	(595)	-	(1)	(32)	(18,355)
Gross transfers between funds	4.7	(1)	-	-	-	-	-	-	-	1	-	-
Net movement in funds		1,810	(1,544)	-	-	298	-	(595)	-	-	(32)	(18,355)
Total funds at 01 January 2024		38,649	3,982	-	-	406	-	595	-	161	43,794	62,149
Funds at 31 December 2024		40,459	2,439	-	-	704	-	-	-	161	43,762	43,794

St Philip's Church, Sheffield
Statement of Financial Position as at 31 December 2024
 (Balance Sheet)

		Unrestricted Funds		----- Restricted Funds -----								
	Notes	General £	Designated - Capital £	Arise Community £	Dreaming the Impossible £	Families Outreach £	Kids Matter £	Parson Cross £	Training £	Generosity Pot £	Total 2024 £	Total 2023 £
Fixed Assets												
Equipment, fixtures & fittings	9	-	2,439	-	-	-	-	-	-	-	2,439	3,982
Current Assets												
Debtors	10	4,644	-	-	-	-	-	-	-	-	4,644	3,910
Cash at bank and in hand	11	38,617	-	-	-	704	-	-	-	161	39,482	37,603
Total current assets		43,261	-	-	-	704	-	-	-	161	44,126	41,513
Liabilities												
ounts falling due within one year	12.1	(2,802)	-	-	-	-	-	-	-	-	(2,802)	(1,702)
Net current assets		40,459	-	-	-	704	-	-	-	161	41,324	39,812
Total assets less current liabilities		40,459	2,439	-	-	704	-	-	-	161	43,762	43,794
Creditors: Amounts falling due after more than one year	12.2	-	-	-	-	-	-	-	-	-	-	-
Total net assets		40,459	2,439	-	-	704	-	-	-	161	43,762	43,794
Funds												
Unrestricted Funds		40,459	2,439								42,898	42,631
Restricted Funds				-	-	704	-	-	-	161	865	1,162
Total Funds		40,459	2,439	-	-	704	-	-	-	161	43,762	43,794

The financial statements and notes on pages 6 to 19 were approved by the trustees on the date 25/06/2025 and signed on their behalf by: 

Mr Matthew Atkins, Chair of Trustees

St Philip's Church, Sheffield
Statement of Cash Flows
for the year ended 31 December 2024

	2024	2023
	£	£
Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income / (expenditure) for the year	(32)	(18,355)
Adjustments for:		
Depreciation charges	1,544	1,088
Interest receivable	(774)	(706)
(Increase)/decrease in Debtors	(734)	11,618
Increase/(decrease) in Creditors	1,101	535
Net cash provided by /(used in) operating activities	1,105	(5,819)
Statement of cash flows		
Net cash provided by /(used in) operating activities	1,105	(5,819)
Cash flows from investing activities		
Bank interest	774	706
(Purchase of tangible assets)	-	(2,730)
Sale of tangible fixed assets	-	-
Loss / (Gain) on sale of assets	-	-
Change in cash in the year	1,879	(7,844)
Cash at bank and in hand at beginning of the year	37,603	45,447
Cash at the end of the year	39,482	37,603
Analysis of cash at year end		
Petty cash	164	82
Cash at CAF Bank	39,318	37,521
Total cash held	39,482	37,603

St Philip's Church, Sheffield
Notes to the financial statements

1. Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the going concern basis the historical cost convention in accordance with:

- a) Accounting and Reporting by Charities – Statement of Recommended Practice - Charities SORP (FRS 102) (2019)
- b) The Charities Act 2011 as amended by the Charities Act 2022
- c) The Church Accounting Regulations 2015

1.2 Change in basis of accounting - none

2. Accounting policies

2.1 Form of Financial Statements

Fund movements and balances are split between general, designated and restricted funds.

General funds	The funds of the Church that are not subject to any restrictions regarding their use and are available for the general purposes of the Church.
Designated funds	Funds set aside out of general funds by the Trustees for a specific purpose over whose use and purpose the Council of Trustees has discretion.
Restricted funds	Funds subject to specific conditions imposed by the donor(s) or by specific terms of a trust deed or other legal measure.

All funds over which the Council of Trustees has use, control and management are consolidated in the full financial statements.

2.2 Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none">· the Church becomes entitled to it;· the trustees are virtually certain they will receive it; and· the monetary value can be measured with sufficient reliability.
Income with related expenditure	Where incomes has related expenditure (as with fundraising or contract income) the incomes and its related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the Church has unconditional entitlement to them.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gifts to which it relates.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.

St Philip's Church, Sheffield
Notes to the financial statements

Gifts in kind	<p>Gifts in kind are accounted for at a reasonable estimate of their value to the Church or the amount actually realised.</p> <p>Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the Church.</p> <p>Gifts in kind for use by the charity are included in the SoFA as income when receivable.</p>
Donated services and facilities	<p>These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.</p>
Volunteer help	<p>The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.</p>
Investment income	<p>This is included in the accounts when receivable. It consists only of bank interest.</p>

2.3 Expenditure and Liabilities

Liability recognition	<p>Liabilities are recognised as soon as there is a legal or constructive obligation committing the Church to pay out resources.</p>
Gifts and grants	<p>Where the Church gives a grant either with conditions for its payment being a specific level of service or output to be provided or with no conditions, such grants are recognised in the SoFA as soon as they have been paid to the recipient.</p>

2.4 Pension Costs

Employer contributions	<p>Employer contributions to are charged to expenditure each month. This applies to all eligible employees whether or not they have signed up to the staff pension scheme. All contributions payable to the pension scheme are paid when due.</p>
-------------------------------	---

2.5 Assets

Properties	<p>To date the Church owns no properties.</p>
Equipment, Fixtures and Fittings	<p>These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.</p>
Depreciation	<p>Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:</p> <p>Equipment, fixtures and fittings - 25% per annum straight line.</p>

2.6 Taxation

The Church is not liable to income tax or capital gains tax on its charitable activities. Irrecoverable VAT is included in the asset cost or expense to which it relates.

St Philip's Church, Sheffield
Notes to the financial statements

Notes	Unrestricted Funds		----- Restricted Funds -----							Total 2024	Total 2023
	General	Designated - Capital	Arise Community	Dreaming the Impossible	Families Outreach	Kids Matter	Parson Cross	Training	Generosity Pot		
	£	£	£	£	£	£	£	£	£	£	£
3 Income breakdown (where required)											
3.1 Donations & grants											
Members' committed giving	69,223	-	-	-	-	-	-	-	-	69,223	63,939
Other offerings	3,020	-	-	-	-	-	-	-	285	3,305	1,760
Gift-aid tax recovery	15,277	-	-	-	-	-	-	-	3	15,280	14,282
Grants from organisations	-	-	-	-	1,000	-	-	-	-	1,000	1,050
	<u>87,520</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>288</u>	<u>88,808</u>	<u>81,032</u>
3.2 Charitable activities											
DTI Weekend Away	360	-	-	-	-	-	-	-	-	360	-
	<u>360</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>360</u>	<u>-</u>
3.3 Other trading activities											
Lettings	-	-	-	-	-	-	-	-	-	-	-
Sale of Office Equipment	14	-	-	-	-	-	-	-	-	14	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-
	<u>14</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14</u>	<u>-</u>
4 Expenditure breakdown (where required)											
Charitable activities:											
4.1 Staff											
Payroll - core employees	38,049	-	-	-	-	-	-	-	-	38,049	36,418
Payroll - other employees	15,700	-	-	-	-	-	595	-	-	16,296	19,145
Staff expenses	1,497	-	-	-	-	-	-	-	-	1,497	1,671
	<u>55,247</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>595</u>	<u>-</u>	<u>-</u>	<u>55,842</u>	<u>57,233</u>

St Philip's Church, Sheffield
Notes to the financial statements

		Unrestricted Funds		Restricted Funds								
Notes	General	Designated - Capital	Arise Community	Dreaming the Impossible	Families Outreach	Kids Matter	Parson Cross	Training	Generosity Pot	Total 2024	Total 2023	
	£	£	£	£	£	£	£	£	£	£	£	
4.2 Ministry												
	Whole church gatherings	7,465	-	-	-	-	-	-	-	7,465	6,833	
	PA/Worship	-	-	-	-	-	-	-	-	-	2,998	
	Youth, Children & families	3,524	-	-	-	-	-	-	-	3,524	2,030	
	Leaders & members training	314	-	-	-	-	-	-	-	314	850	
	Pastoral support	134	-	-	-	-	-	-	-	134	69	
	Hospitality	7	-	-	-	-	-	-	-	7	512	
	Kids Matter	-	-	-	-	-	-	-	-	-	572	
	Mission Focus - Parson Cross	320	-	-	-	-	-	-	-	320	631	
	Arise Community	-	-	-	-	-	-	-	-	-	24	
	S5 Dad's	-	-	-	702	-	-	-	-	702	414	
	DTI Event	-	-	-	-	-	-	-	-	-	1,149	
	Pitsmoor mission & gatherings	-	-	-	-	-	-	-	-	-	-	
	Other mission activity	228	-	-	-	-	-	-	-	228	1,279	
		11,993	-	-	-	702	-	-	-	12,696	17,361	
4.3 Venue												
	Business rates	-	-	-	-	-	-	-	-	-	-	
	Lease of Buildings	3,600	-	-	-	-	-	-	-	3,600	3,600	
	Insurance	324	-	-	-	-	-	-	-	324	323	
	Utilities	-	-	-	-	-	-	-	-	-	-	
	Telephone & broadband	-	-	-	-	-	-	-	-	-	-	
	Worship licences	548	-	-	-	-	-	-	-	548	502	
	Waste collection	-	-	-	-	-	-	-	-	-	-	
	Repairs & sundries	165	-	-	-	-	-	-	-	165	6,868	
	Events sundries	-	-	-	-	-	-	-	-	-	-	
	Capitalised additions	9	-	-	-	-	-	-	-	-	(2,730)	
	Capitalised disposals	9	-	-	-	-	-	-	-	-	-	
	Depreciation	9	-	1,544	-	-	-	-	-	1,544	1,088	
		4,637	1,544	-	-	-	-	-	-	6,180	9,651	
4.4 Administration												
	Stationery, office supplies, software, bank ch	654	-	-	-	-	-	-	-	654	891	
	IT	163	-	-	-	-	-	-	-	163	131	
	Communications	256	-	-	-	-	-	-	-	256	312	
	Accountancy Fees	9,288	-	-	-	-	-	-	-	9,288	9,288	
	Contingencies & miscellaneous	-	-	-	-	-	-	-	-	-	-	
		10,361	-	-	-	-	-	-	-	10,361	10,621	
4.5 Independent Examiner												
		550								550	550	

St Philip's Church, Sheffield
Notes to the financial statements

Notes	Unrestricted Funds		----- Restricted Funds -----							Total 2024	Total 2023	
	General	Designated - Capital	Arise Community	Dreaming the Impossible	Families Outreach	Kids Matter	Parson Cross	Training	Generosity Pot			
	£	£	£	£	£	£	£	£	£			£
4.6 Charitable gifts												
Arise Sheffield	-	-	-	-	-	-	-	-	-	163	163	-
Baptist Union	196	-	-	-	-	-	-	-	-	-	196	205
Church Army	-	-	-	-	-	-	-	-	-	-	-	279
Frank Stammel ministry support	-	-	-	-	-	-	-	-	-	-	-	438
India crisis	-	-	-	-	-	-	-	-	-	-	-	-
Leaving Gifts	-	-	-	-	-	-	-	-	-	125	125	-
Magic Breakfast	-	-	-	-	-	-	-	-	-	-	-	279
Safe Families	-	-	-	-	-	-	-	-	-	-	-	25
Sheffield Diocese	2,035	-	-	-	-	-	-	-	-	-	2,035	1,800
The Promised Land	-	-	-	-	-	-	-	-	-	-	-	50
YBA Home Mission & other YBA	1,840	-	-	-	-	-	-	-	-	-	1,840	1,600
	4,071	-	-	-	-	-	-	-	-	288	4,359	4,676
4.7 Transfers												
DTI Funds	-	-	-	-	-	-	-	-	-	-	-	-
Generosity Pot Funds	(1)	-	-	-	-	-	-	-	-	1	-	-
Surplus on disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
	(1)	-	-	-	-	-	-	-	-	1	-	-

St Philip's Church, Sheffield
Notes to the financial statements

5 Trustee Remuneration and Related Party Transactions

5.1 Reimbursements

2024

2023

Travel and other out of pocket expenses were reimbursed to trustees and other related parties as follows:

Number of trustees and other related parties reimbursed	8	7
	£	£
Training for ministry	350	58
Church activities	280	1,414
Staff expenses & hospitality	485	508
Venue and office sundries	301	791
	<u>1,416</u>	<u>2,771</u>

5.2 Pay and benefits

During the year 3 of the trustees and 1 spouse of a trustee were paid for their services as employees. They benefitted as follows:

	----- 2024 -----		----- 2023 -----	
	Salary	Pension Contributions	Salary	Pension Contribution
	£	£	£	£
David Ducker (Joint Church Leader)	5,749	393	13,373	913
Sarah Ducker (Joint Church Leader)	24,261	1,675	15,225	1,042
Frances Hall (Administrator)	4,850	-	1,612	-
Rowan Holt (Youth Enabler)	-	-	3,758	-

5.3 Gifts from Trustees

All members of the Church, including Trustees, are expected to give generously to the Church to support its ministry. This is part of their expression of faith in God. No trustee gave larger gifts than the norm to the Church. No trustee sought to influence the activities of the Church by the amount that they gave.

5.5 Transactions

Ben Ashworth provided design and print services to the Church in 2024. The value of this design and print services amounted to £30 (2023: £313). The Church owed £nil (2023: £nil) to Ben Ashworth at the year end. Apart from these transactions, no Trustee or other person related to the Trustees had any personal interest in any contract or transaction entered into by the Charity during the year (2023: £nil).

St Philip's Church, Sheffield
Notes to the financial statements

6 Preparation and examination of the financial statements

These statements have been prepared by an outsourced accountant who prepares the Church's monthly accounts. They have been examined by an independent examiner.

	2024	2023
	£	£
Provision for Independent Examiner's fee & costs	550	550

7 Employees

No employee earned more than £60,000 during the year.

	2024	2023
	£	£
7.1 Payroll costs		
Central Ministry & Administration	38,049	36,418
Families Outreach	16,296	19,145
	<u>54,345</u>	<u>55,562</u>

7.2 Payroll breaks down as:

Gross pay to employees	51,508	53,608
Employer's national insurance	2,386	1,487
Employment Allowance	(2,386)	(1,487)
Statutory Maternity Pay recoverable from HMRC	-	-
Employer's pension contributions	2,067	1,955
Termination benefits	769	-
	<u>54,345</u>	<u>55,562</u>

No employee earned more than £60,000 during the year.

All redundancy and termination payments and amounts in lieu of notice are charged or accrued as incurred. During the year redundancy payments of £769 were made to 3 employees (2023: £nil)

7.3 Average head count

Full-time employees	0.0	0.0
Part-time employees	5.5	7.1
	<u>5.5</u>	<u>7.1</u>

7.4 Full time equivalent employees

Central Ministry & Administration	1.4	1.6
Families Outreach	0.4	0.5
	<u>1.8</u>	<u>2.1</u>

St Philip's Church Sheffield
Notes to the financial statements

8 Pensions

The Church participates in the Pension Builder Scheme section of CWPf for lay staff. CWPf is administered by the Church of England Pensions Board, which holds the CWPf assets separately from those of the Employer and other participating employers.

CWPf has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections:
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme.

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2025, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 2.7% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2024. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The next valuation is due as at 31 December 2025.

The legal structure of the scheme is such that if another employer fails, the Church could become responsible for paying a share of the failed employer's pension liabilities.

At 31 December 2024 the Church had 1 active member in the Pension Builder 2014 section.

The Church contributes 7% of basic salary (which includes 1% for death in service cover of 4 times salary) and the employees are required to contribute a minimum contribution of 2%. The pensions costs charged to the SoFA in the year are the contributions payable (2024: £2,067; 2023: £1,955).

St Philip's Church, Sheffield
Notes to the financial statements

9 Tangible fixed assets

The Church owns no land or buildings. Its only fixed assets consist of equipment, fixtures and fittings.

	2024	2023
Cost	£	£
Brought forward	7,313	4,583
Additions	-	2,730
Disposals	-	-
Total at the end of the year	<u>7,313</u>	<u>7,313</u>
Depreciation		
Brought forward	3,331	2,243
On disposals	-	-
Charge for the year	<u>1,544</u>	<u>1,088</u>
Total at the end of the year	<u>4,875</u>	<u>3,331</u>
Net book value at the end of the year	<u><u>2,439</u></u>	<u><u>3,982</u></u>
Net book value at the beginning of the year	<u><u>3,982</u></u>	<u><u>2,340</u></u>

10 Debtors and Prepayments

	£	£
Accounts receivable	-	-
Gift Aid - income tax recoverable	4,064	3,182
Prepayments	385	728
Sundry debtors	195	-
	<u>4,644</u>	<u>3,910</u>

11 Cash at Bank and in Hand

	£	£
Cash at Bank	39,318	37,521
Cash in Hand	164	82
	<u>39,482</u>	<u>37,603</u>
Total Current Assets	44,126	41,513

12 Creditors and Accruals

12.1 Creditors due within one year

	£	£
Trade creditors	326	(1,801)
Pension contributions accrual	226	211
PAYE tax & national insurance	1,227	420
Sundry creditors and accruals	1,023	2,872
	<u>2,802</u>	<u>1,702</u>

12.2 Creditors: amounts falling due after more than one year

There were no long term creditors	-	-
	<u>-</u>	<u>-</u>

St Philip's Church Sheffield
Notes to the financial statements

13 Funds

The movement and balances of all funds are given in detail in the SoFA and SoFP and the notes to which they refer.

Unrestricted Funds

13.1 General Fund

The General Fund is used for the general ministry of the church. It can be used for any of the charitable objectives of the Church. Its use is at the direction of the Trustees

13.2 Capital Fund (Designated)

A designated fund is a fund where the Trustees have chosen to set aside money or other assets for a particular purpose. They have discretion to move some or all of the designated fund back into the general fund at any time.

The Trustees prefer the General Fund to reflect just the movement and balance of the liquid unrestricted assets (cash, debtors and creditors) of the Church. Hence the value of the tangible assets is held separately in this designated fund.

Restricted Funds

13.3 Families Outreach

Families Outreach comprises an S5 Dads project involving a monthly community group in Parson Cross providing a space for food, connection and play for dads and their children. In 2024 the Church was awarded a grant of £1,000 from St Agatha's fund to support a residential trip in 2025. Funds carried forward from 2023 are to be used towards S5 Dads special events.

	Opening Balance	Income	Transfers	Expended	Closing Balance
	£	£	£	£	£
Families Outreach	406	1,000	-	(702)	704

13.4 Parson Cross Fund

The Church has a mission team based in the Parson Cross area. Church members have given gifts to this fund to enable outreach activities. Disbursal of the fund is supervised by the Parson Cross mission team leader.

	Opening Balance	Income	Transfers	Expended	Closing Balance
	£	£	£	£	£
Parson Cross	595	-	-	(595)	-

13.5 Generosity Pot

From time to time the Church appeals for offerings to support mission organisations or individuals engaged in mission. The gifts received into this fund are forwarded as soon as practicable to the designated beneficiaries.

St Philip's Church Sheffield
Notes to the financial statements

14 Grants over £1,000 from institutions	2024	2023
	£	£
St Agatha's Fund - S5 Dad's Residential (see note 13.4)	1,000.00	-
No grants over £1,000 were received from institutions in 2023		

15 Grants to institutions

All gifts and grants are detailed in Note 4.6.

16 Operating lease

The Church contracted for a lease at St Stephen's Church on the 14th of July 2022 on a month-to-month rolling basis. The Landlord is St Tims & The Vine Sheffield of Primrose Hill, Sheffield. S6 2UW

17 Capital commitments

The Church had no capital commitments at the year end.

Independent Examiner's Report to the Trustees of St Philip's Church, Sheffield

I report on the accounts of St Philip's Church, Sheffield (the Charity) for the year ended 31 December 2024, which are set out on pages 6 to 20.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signature:

Name:

Address:

Date:

INDEPENDENT EXAMINER'S REPORT TO ST PHILIP'S CHURCH

I report on the accounts of St Philip's Church for the year ended 31st December 2024

Respective responsibilities of the PCC and examiner

St Philip's Church is responsible for the preparation of the accounts. St Philip's Church considers that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145(5)(b) of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by St Philip's Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from St Philip's Church concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

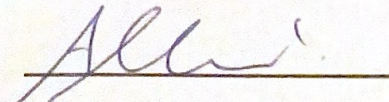
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

FaithStar LLP
1 Concourse Way,
Acero,
S1 2BJ




Signed Independent Examiner
Mr Ash Najib

30/06/2025