

ST PHILIP'S CHURCH, SHEFFIELD

England & Wales · Charity number 1161810

Details

Status Registered

Legal form Other

Registered 2015-05-26

Register [View on the Charity Commission register](#)

Contact

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Sheffield
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Website www.stphilipssheffield.org

Activities

Objects: THE PURPOSE OF THE CHARITY IS TO ADVANCE THE CHRISTIAN FAITH IN THE AREA OF BENEFIT IN ACCORDANCE WITH THE PRINCIPLES AND PRACTICES OF THE PARTICIPATING CHURCHES. IN ACHIEVING ITS PURPOSE, THE CHARITY WILL ENGAGE IN A RANGE OF ACTIVITIES, EITHER ON ITS OWN OR WITH OTHERS, INCLUDING (BUT NOT RESTRICTED TO):A)THE CELEBRATION OF PUBLIC WORSHIP; B)THE TEACHING OF THE CHRISTIAN FAITH; C)MISSION AND EVANGELISM; D)PASTORAL WORK, INCLUDING VISITING THE SICK AND THE BEREAVED; E)THE PROVISION OF FACILITIES WITH A CHRISTIAN ETHOS FOR THE LOCAL COMMUNITY, INCLUDING (BUT NOT RESTRICTED TO) THE ELDERLY, THE YOUNG AND OTHER GROUPS WITH SPECIAL NEEDS; AND F)THE SUPPORT OF OTHER CHARITIES IN THE UK AND OVERSEAS.

Activities: A Christian Church with Anglican Baptist expression. Operating from St Stephen's Church, Fawcett Street, Netherthorpe, Sheffield, S3 7PL. Activities: Worship; prayer; planting missional communities, children's cells and discipleship groups.

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£89,956	£89,987	-	-
2023-12-31	£81,738	£100,093	-	-
2022-12-31	£78,367	£81,569	-	-
2021-12-31	£97,628	£89,065	-	-
2020-12-31	£111,503	£102,214	-	-

Trustees

Name	Role	Appointed
MATTHEW ATKINS	Chair	2015-06-01
Anna Mansergh		2024-03-03
Benjamin Ashworth		2022-09-18
Deborah Green		2020-11-15
Frances Hall		2021-11-07
Lydia Dorothy Newell		2024-03-03

ST PHILIP'S CHURCH, SHEFFIELD

England & Wales - Charity number 1161810

Accounts

St Philip's Church Sheffield

Registered Charity Number 1161810

**Trustees' Annual Report and Financial Statements
for the
Year Ended 31st December 2024**

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St Philip's Church, Sheffield

Trustees' Annual Report for the year ended 31 December 2024

The Trustees are pleased to present their Annual Report together with the independently examined financial statements for the year ended 31 December 2024.

Objectives, public benefit and activities

Aims and Objectives

The body of Trustees (usually known as the Church Council) has the responsibility of co-operating with the Church leaders and the staff team of St Philip's Church in promoting the whole mission of the Church, pastoral, evangelistic, social, and ecumenical.

The vision of the Church is to be a community of prayer and mission. We aspire to be an authentic, brave creative and devoted community who, inspired by the words and ways of Jesus, see transformation in people and communities.

The Church's main object is:

To advance the Christian faith in the Area of Benefit in accordance with the principles and practices of the Participating Churches. Our main object is to build communities of prayer and mission. We seek to train and equip missionary leaders. Those equipped go on to lead in a variety of church and community contexts seeking to bring transformation.

Statement of Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Church's aims and objectives and in planning future activities. The Trustees are also aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Church. The Church provides the following activities for the benefit of the general public:

- The celebration of public worship;
- The teaching of the Christian faith;
- mission and evangelism;
- pastoral work, including visiting the sick and the bereaved;
- the provision of facilities with a Christian ethos for the local community, including (but not restricted to) the elderly, the young and other groups with special needs; and
- the support of other charities in the UK and overseas.

The Trustees confirm that they have complied with their duties under section 17 of the Charities Act with regard to public benefit.

Activities

The Church met for gathered times of worship, prayer and teaching twice a month in St Stephen's Church, Fawcett Street, S3 7PL. At these gatherings there were usually three dedicated children and youth groups catering for children aged three to fifteen. A few times each term the church met for intergenerational worship, particularly at times of celebration, such as Easter, Christmas and Baptism. There were two Baptism Services during the year and four members were baptised.

On the other Sundays a more informal gathering called 'Base Community' took place in the morning at St Stephen's, gathering for fellowship, prayer, bible reflection, as well as outreach in the local community.

St Philip's Church, Sheffield

Trustees' Annual Report for the year ended 31 December 2024

Other smaller community groups have met either on the alternate Sundays or midweek, including communities focusing on Pitsmoor, Parson Cross and S10/11.

Three part-time Community Family Workers ended their paid work in the communities of Parson Cross and S6, though work with Dad's and their children continued in the Parson Cross area.

The part-time Children's Work Enabler and the part-time Youth Work Enabler continued to develop the work as a church with children and young people. Activities take place on Sundays and monthly on a Friday night. The youth once again went to the Christian Summer Festival 'Dreaming the Impossible'.

The office is based at St Stephen's church where a small part-time team work to help with the administration and management of the church activities.

Contribution of Volunteers

All Church members are expected to be volunteers to a greater or lesser extent. All Church activities rely heavily on volunteer contribution in time, effort, and prayer.

Achievements and performance

The church continues to enjoy meeting in St Stephen's Church building which provides a good base for some of our work as St Philip's Church. There are regular patterns of gathered prayer, worship and teaching that are facilitated by various different teams.

The children and youth work continues to grow, with deepening relationships with each other and a growing awareness of the work of God in their lives. Three of the young people were baptised this year.

2024 has been a time of transition for the church in which work has been done to clarify the purpose and priorities for the church. This work brought encouragement and a greater sense of cohesion and will continue during 2025.

Financial Review

Budget and Reserves

The Church's core activities run on the income of the General unrestricted fund. Each year the Church leaders prepare a budget which is closely monitored during the year. As part of the process church members are asked to pray and as an expression of their faith in God to make a commitment of how much they will give to the General Fund during the year. This process is expected to be continued for future years.

The Church had about 31 committed regular givers through 2024. At the year-end it retained operating capital of £40,459 in its General Fund, equivalent to circa 5.5 months of running costs. The trustees are happy with 2 months running costs as the level to be maintained as a buffer against unforeseen circumstances.

Risk Management

The Trustees have given due consideration to the health, safety data protection and financial risks it faces in managing the operations of the Church. They believe they have in place adequate systems to monitor and control health and safety issues as they arise. They believe they have devised an appropriate system for the authorisation, recording and control of accounting and financial information sufficient to show and explain the financial transactions of the Church. Overall financial supervision by the Trustees is maintained by the use of budgetary control, monthly financial statements and special reports.

St Philip's Church, Sheffield

Trustees' Annual Report for the year ended 31 December 2024

Review of the Financial Statements

Total income (including restricted income) was £89,956. The main source of income was church members' giving, including gift aid (98%).

Total expenditure (including restricted expenditure) was £89,987. The major areas of expenditure were staff (62%), rent, maintenance and administration (18%), ministry (14%) and charitable gifts (5%).

Structure, governance and management

Governing Document

The Church Council (the body of Trustees) is a corporate body established by the Church of England and the Baptist Union of Great Britain under the Local Ecumenical Partnership LEP Constitution of St Philip's Church and operating under the Parochial Church Council Powers Measure. It became a registered charity on 26th May 2015. The Church is governed by a constitution adopted 25th January 2015.

Recruitment and Appointment of Trustees

The Church Council is made up of:

- Ex officio Trustees - the Accredited Minister(s), Anglican or Baptist, of the LEP;
- Elected Trustees - elected at the Annual Congregational Meeting; and,
- Co-opted Trustees (known to the Church as Church Wardens) who are recommended by the leadership team to the Trustees for a formal vote of agreement to be taken. If agreed by the trustees, this recommendation is further taken to the Annual Congregational Meeting for a vote of ratification by the membership of the church. Church Wardens should be representative of both denominational streams where possible.

Elected and co-opted trustees are appointed for a term of three years and may be re-elected at the end of their term. They must be at least 18 years old and be Church members. Further details concerning trustees are to be found in the constitution.

Induction and Training of Trustees

New trustees undergo orientation to brief them on their roles and responsibilities, their legal obligations under charity law, the content of the constitution, the decision-making process and the recent financial performance of the Church.

St Philip's Church, Sheffield

Trustees' Annual Report for the year ended 31 December 2024

Membership of the Church

People are entitled to become members of the Church if:

- They have been a regular participant in the life of the church for a year or more;
- They are member of a missional community, small group or huddle within the church;
- They are over the age of 16;
- They are sympathetic to mainstream Christian doctrine as defined by Churches Together in England; and,
- They actively choose to become a member.

The Trustees are required to keep a membership roll which must be made available to any member on request. Further details concerning membership can be found in the constitution.

Membership Numbers

At the end of 2024 the enrolled membership was as follows:

Baptists	5
Anglicans	5
Enrolled but not affiliated to either denomination	31
Identified as regular participants but not yet enrolled	2

Organisational Structure

The Church Council delegates the day-to-day management of the Church to the staff team headed by the Church Leaders, David and Sarah Ducker. The staff team comprises both paid employees and volunteers. They undergo training appropriate to their areas of responsibility.

Missional Community leaders have pastoral oversight of the members of their communities, and they are accountable to the Church Leaders.

Reference and administration details

Charity name	St Philip's Church
Registered charity number	1161810
Address	St Stephen's Church, Fawcett Street, S3 7PL
Website	www.stphilipssheffield.org
Trustees – ex-officio	Mr David Ducker (Joint Church Leader; until 30 th June 2024) Mrs Sarah Ducker (Joint Church Leader)
Co-opted trustees (Church Wardens)	Mr Matthew Atkins Miss Deborah Green
Elected trustees	Mr Ben Ashworth (appointed 18 th September 2022) Miss Frances Hall (appointed 7 th November 2021) Mr Peter Holt (appointed 15 th November 2020 until 1 st March 2024) Mrs Lydia Newell (appointed 3 rd March 2024) Mrs Anna Mansergh (appointed 3 rd March 2024)

Trustees' declaration

The current Trustees declare that they have approved the Trustees' Annual Report on the date: 25/06/2025

Signed on their behalf by  Mr Matthew Atkins, Chair of Trustees

St Philip's Church, Sheffield
Statement of Financial Activities for the year ended 31 December 2024

Notes	Unrestricted Funds		----- Restricted Funds -----							Total 2024	Total 2023	
	General	Designated - Capital	Arise Community	Dreaming the Impossible	Families Outreach	Kids Matter	Parson Cross	Training	Generosity Pot			
	£	£	£	£	£	£	£	£	£	£	£	
Income from:												
Donations & grants	3.1	87,520	-	-	-	1,000	-	-	-	288	88,808	81,032
Charitable activities	3.2	360	-	-	-	-	-	-	-	-	360	-
Other trading activities	3.3	14	-	-	-	-	-	-	-	-	14	-
Investments (Bank interest)		774	-	-	-	-	-	-	-	-	774	706
Total Income		88,668	-	-	-	1,000	-	-	-	288	89,956	81,738
Expenditure on:												
Charitable activities:												
Staff	4.1	55,247	-	-	-	-	-	595	-	-	55,842	57,233
Ministry	4.2	11,993	-	-	-	702	-	-	-	-	12,696	17,361
Venue	4.3	4,637	1,544	-	-	-	-	-	-	-	6,180	9,651
Administration	4.4	10,361	-	-	-	-	-	-	-	-	10,361	10,621
Independent examiner	4.5	550	-	-	-	-	-	-	-	-	550	550
Charitable Gifts	4.6	4,071	-	-	-	-	-	-	-	288	4,359	4,676
Total Expenditure		86,858	1,544	-	-	702	-	595	-	288	89,987	100,093
Net Income /(Expenditure)		1,810	(1,544)	-	-	298	-	(595)	-	(1)	(32)	(18,355)
Gross transfers between funds	4.7	(1)	-	-	-	-	-	-	-	1	-	-
Net movement in funds		1,810	(1,544)	-	-	298	-	(595)	-	-	(32)	(18,355)
Total funds at 01 January 2024		38,649	3,982	-	-	406	-	595	-	161	43,794	62,149
Funds at 31 December 2024		40,459	2,439	-	-	704	-	-	-	161	43,762	43,794

St Philip's Church, Sheffield
Statement of Financial Position as at 31 December 2024
 (Balance Sheet)

Notes	Unrestricted Funds		----- Restricted Funds -----							Total 2024 £	Total 2023 £	
	General £	Designated - Capital £	Arise Community £	Dreaming the Impossible £	Families Outreach £	Kids Matter £	Parson Cross £	Training £	Generosity Pot £			
Fixed Assets												
Equipment, fixtures & fittings	9	-	2,439	-	-	-	-	-	-	-	2,439	3,982
Current Assets												
Debtors	10	4,644	-	-	-	-	-	-	-	-	4,644	3,910
Cash at bank and in hand	11	38,617	-	-	-	704	-	-	-	161	39,482	37,603
Total current assets		43,261	-	-	-	704	-	-	-	161	44,126	41,513
Liabilities												
Amounts falling due within one year	12.1	(2,802)	-	-	-	-	-	-	-	-	(2,802)	(1,702)
Net current assets		40,459	-	-	-	704	-	-	-	161	41,324	39,812
Total assets less current liabilities		40,459	2,439	-	-	704	-	-	-	161	43,762	43,794
Creditors: Amounts falling due after more than one year	12.2	-	-	-	-	-	-	-	-	-	-	-
Total net assets		40,459	2,439	-	-	704	-	-	-	161	43,762	43,794
Funds												
Unrestricted Funds		40,459	2,439	-	-	-	-	-	-	-	42,898	42,631
Restricted Funds		-	-	-	-	704	-	-	-	161	865	1,162
Total Funds		40,459	2,439	-	-	704	-	-	-	161	43,762	43,794

The financial statements and notes on pages 6 to 19 were approved by the trustees on the date 25/06/2025 and signed on their behalf by: MCA

Mr Matthew Atkins, Chair of Trustees

St Philip's Church, Sheffield
Statement of Cash Flows
for the year ended 31 December 2024

	2024	2023
	£	£
Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income / (expenditure) for the year	(32)	(18,355)
Adjustments for:		
Depreciation charges	1,544	1,088
Interest receivable	(774)	(706)
(Increase)/decrease in Debtors	(734)	11,618
Increase/(decrease) in Creditors	1,101	535
Net cash provided by /(used in) operating activities	<u>1,105</u>	<u>(5,819)</u>
Statement of cash flows		
Net cash provided by /(used in) operating activities	1,105	(5,819)
Cash flows from investing activities		
Bank interest	774	706
(Purchase of tangible assets)	-	(2,730)
Sale of tangible fixed assets	-	-
Loss / (Gain) on sale of assets	-	-
Change in cash in the year	<u>1,879</u>	<u>(7,844)</u>
Cash at bank and in hand at beginning of the year	<u>37,603</u>	<u>45,447</u>
Cash at the end of the year	<u>39,482</u>	<u>37,603</u>
Analysis of cash at year end		
Petty cash	164	82
Cash at CAF Bank	<u>39,318</u>	<u>37,521</u>
Total cash held	<u>39,482</u>	<u>37,603</u>

St Philip's Church, Sheffield
Notes to the financial statements

1. Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the going concern basis the historical cost convention in accordance with:

- a) Accounting and Reporting by Charities – Statement of Recommended Practice - Charities SORP (FRS 102) (2019)
- b) The Charities Act 2011 as amended by the Charities Act 2022
- c) The Church Accounting Regulations 2015

1.2 Change in basis of accounting - none

2. Accounting policies

2.1 Form of Financial Statements

Fund movements and balances are split between general, designated and restricted funds.

General funds	The funds of the Church that are not subject to any restrictions regarding their use and are available for the general purposes of the Church.
Designated funds	Funds set aside out of general funds by the Trustees for a specific purpose over whose use and purpose the Council of Trustees has discretion.
Restricted funds	Funds subject to specific conditions imposed by the donor(s) or by specific terms of a trust deed or other legal measure.

All funds over which the Council of Trustees has use, control and management are consolidated in the full financial statements.

2.2 Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none">· the Church becomes entitled to it;· the trustees are virtually certain they will receive it; and· the monetary value can be measured with sufficient reliability.
Income with related expenditure	Where incomes has related expenditure (as with fundraising or contract income) the incomes and its related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the Church has unconditional entitlement to them.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gifts to which it relates.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.

St Philip's Church, Sheffield
Notes to the financial statements

Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the Church or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the Church. Gifts in kind for use by the charity are included in the SoFA as income when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable. It consists only of bank interest.

2.3 Expenditure and Liabilities

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the Church to pay out resources.
Gifts and grants	Where the Church gives a grant either with conditions for its payment being a specific level of service or output to be provided or with no conditions, such grants are recognised in the SoFA as soon as they have been paid to the recipient.

2.4 Pension Costs

Employer contributions	Employer contributions to are charged to expenditure each month. This applies to all eligible employees whether or not they have signed up to the staff pension scheme. All contributions payable to the pension scheme are paid when due.
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2.5 Assets

Properties	To date the Church owns no properties.
Equipment, Fixtures and Fittings	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Depreciation	Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows: Equipment, fixtures and fittings - 25% per annum straight line.

2.6 Taxation

The Church is not liable to income tax or capital gains tax on its charitable activities. Irrecoverable VAT is included in the asset cost or expense to which it relates.

St Philip's Church, Sheffield
Notes to the financial statements

Notes	Unrestricted Funds		----- Restricted Funds -----							Total 2024	Total 2023	
	General	Designated - Capital	Arise Community	Dreaming the Impossible	Families Outreach	Kids Matter	Parson Cross	Training	Generosity Pot			
	£	£	£	£	£	£	£	£	£			£
3 Income breakdown (where required)												
3.1 Donations & grants												
Members' committed giving	69,223	-	-	-	-	-	-	-	-	69,223	63,939	
Other offerings	3,020	-	-	-	-	-	-	-	285	3,305	1,760	
Gift-aid tax recovery	15,277	-	-	-	-	-	-	-	3	15,280	14,282	
Grants from organisations	-	-	-	-	1,000	-	-	-	-	1,000	1,050	
	<u>87,520</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>288</u>	<u>88,808</u>	<u>81,032</u>	
3.2 Charitable activities												
DTI Weekend Away	360	-	-	-	-	-	-	-	-	360	-	
	<u>360</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>360</u>	<u>-</u>	
3.3 Other trading activities												
Lettings	-	-	-	-	-	-	-	-	-	-	-	
Sale of Office Equipment	14	-	-	-	-	-	-	-	-	14	-	
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	
	<u>14</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14</u>	<u>-</u>	
4 Expenditure breakdown (where required)												
Charitable activities:												
4.1 Staff												
Payroll - core employees	38,049	-	-	-	-	-	-	-	-	38,049	36,418	
Payroll - other employees	15,700	-	-	-	-	-	595	-	-	16,296	19,145	
Staff expenses	1,497	-	-	-	-	-	-	-	-	1,497	1,671	
	<u>55,247</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>595</u>	<u>-</u>	<u>-</u>	<u>55,842</u>	<u>57,233</u>	

St Philip's Church, Sheffield
Notes to the financial statements

Notes	Unrestricted Funds		----- Restricted Funds -----							Total 2024	Total 2023	
	General	Designated - Capital	Arise Community	Dreaming the Impossible	Families Outreach	Kids Matter	Parson Cross	Training	Generosity Pot			
	£	£	£	£	£	£	£	£	£			£
4.2 Ministry												
Whole church gatherings	7,465	-	-	-	-	-	-	-	-	-	7,465	6,833
PA/Worship	-	-	-	-	-	-	-	-	-	-	-	2,998
Youth, Children & families	3,524	-	-	-	-	-	-	-	-	-	3,524	2,030
Leaders & members training	314	-	-	-	-	-	-	-	-	-	314	850
Pastoral support	134	-	-	-	-	-	-	-	-	-	134	69
Hospitality	7	-	-	-	-	-	-	-	-	-	7	512
Kids Matter	-	-	-	-	-	-	-	-	-	-	-	572
Mission Focus - Parson Cross	320	-	-	-	-	-	-	-	-	-	320	631
Arise Community	-	-	-	-	-	-	-	-	-	-	-	24
S5 Dad's	-	-	-	-	702	-	-	-	-	-	702	414
DTI Event	-	-	-	-	-	-	-	-	-	-	-	1,149
Pitsmoor mission & gatherings	-	-	-	-	-	-	-	-	-	-	-	-
Other mission activity	228	-	-	-	-	-	-	-	-	-	228	1,279
	11,993	-	-	-	702	-	-	-	-	-	12,696	17,361
4.3 Venue												
Business rates	-	-	-	-	-	-	-	-	-	-	-	-
Lease of Buildings	3,600	-	-	-	-	-	-	-	-	-	3,600	3,600
Insurance	324	-	-	-	-	-	-	-	-	-	324	323
Utilities	-	-	-	-	-	-	-	-	-	-	-	-
Telephone & broadband	-	-	-	-	-	-	-	-	-	-	-	-
Worship licences	548	-	-	-	-	-	-	-	-	-	548	502
Waste collection	-	-	-	-	-	-	-	-	-	-	-	-
Repairs & sundries	165	-	-	-	-	-	-	-	-	-	165	6,868
Events sundries	-	-	-	-	-	-	-	-	-	-	-	-
Capitalised additions	9	-	-	-	-	-	-	-	-	-	-	(2,730)
Capitalised disposals	9	-	-	-	-	-	-	-	-	-	-	-
Depreciation	9	1,544	-	-	-	-	-	-	-	-	1,544	1,088
	4,637	1,544	-	-	-	-	-	-	-	-	6,180	9,651
4.4 Administration												
Stationery, office supplies, software, bank charges	654	-	-	-	-	-	-	-	-	-	654	891
IT	163	-	-	-	-	-	-	-	-	-	163	131
Communications	256	-	-	-	-	-	-	-	-	-	256	312
Accountancy Fees	9,288	-	-	-	-	-	-	-	-	-	9,288	9,288
Contingencies & miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-
	10,361	-	-	-	-	-	-	-	-	-	10,361	10,621
4.5 Independent Examiner	550	-	-	-	-	-	-	-	-	-	550	550

St Philip's Church, Sheffield
Notes to the financial statements

Notes	Unrestricted Funds		----- Restricted Funds -----							Total 2024	Total 2023	
	General	Designated - Capital	Arise Community	Dreaming the Impossible	Families Outreach	Kids Matter	Parson Cross	Training	Generosity Pot			
	£	£	£	£	£	£	£	£	£			£
4.6 Charitable gifts												
Arise Sheffield	-	-	-	-	-	-	-	-	-	163	163	-
Baptist Union	196	-	-	-	-	-	-	-	-	-	196	205
Church Army	-	-	-	-	-	-	-	-	-	-	-	279
Frank Stammel ministry support	-	-	-	-	-	-	-	-	-	-	-	438
India crisis	-	-	-	-	-	-	-	-	-	-	-	-
Leaving Gifts	-	-	-	-	-	-	-	-	-	125	125	-
Magic Breakfast	-	-	-	-	-	-	-	-	-	-	-	279
Safe Families	-	-	-	-	-	-	-	-	-	-	-	25
Sheffield Diocese	2,035	-	-	-	-	-	-	-	-	-	2,035	1,800
The Promised Land	-	-	-	-	-	-	-	-	-	-	-	50
YBA Home Mission & other YBA	1,840	-	-	-	-	-	-	-	-	-	1,840	1,600
	4,071	-	-	-	-	-	-	-	-	288	4,359	4,676
4.7 Transfers												
DTI Funds	-	-	-	-	-	-	-	-	-	-	-	-
Generosity Pot Funds	(1)	-	-	-	-	-	-	-	-	1	-	-
Surplus on disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
	(1)	-	-	-	-	-	-	-	-	1	-	-

St Philip's Church, Sheffield
Notes to the financial statements

5 Trustee Remuneration and Related Party Transactions

5.1 Reimbursements

2024

2023

Travel and other out of pocket expenses were reimbursed to trustees and other related parties as follows:

Number of trustees and other related parties reimbursed	8	7
	£	£
Training for ministry	350	58
Church activities	280	1,414
Staff expenses & hospitality	485	508
Venue and office sundries	301	791
	1,416	2,771

5.2 Pay and benefits

During the year 3 of the trustees and 1 spouse of a trustee were paid for their services as employees. They benefitted as follows:

	----- 2024 -----		----- 2023 -----	
	Salary	Pension Contributions	Salary	Pension Contribution
	£	£	£	£
David Ducker (Joint Church Leader)	5,749	393	13,373	913
Sarah Ducker (Joint Church Leader)	24,261	1,675	15,225	1,042
Frances Hall (Administrator)	4,850	-	1,612	-
Rowan Holt (Youth Enabler)	-	-	3,758	-

5.3 Gifts from Trustees

All members of the Church, including Trustees, are expected to give generously to the Church to support its ministry. This is part of their expression of faith in God. No trustee gave larger gifts than the norm to the Church. No trustee sought to influence the activities of the Church by the amount that they gave.

5.5 Transactions

Ben Ashworth provided design and print services to the Church in 2024. The value of this design and print services amounted to £30 (2023: £313). The Church owed £nil (2023: £nil) to Ben Ashworth at the year end. Apart from these transactions, no Trustee or other person related to the Trustees had any personal interest in any contract or transaction entered into by the Charity during the year (2023: £nil).

St Philip's Church, Sheffield
Notes to the financial statements

6 Preparation and examination of the financial statements

These statements have been prepared by an outsourced accountant who prepares the Church's monthly accounts. They have been examined by an independent examiner.

	2024	2023
	£	£
Provision for Independent Examiner's fee & costs	550	550

7 Employees

No employee earned more than £60,000 during the year.

	2024	2023
	£	£
7.1 Payroll costs		
Central Ministry & Administration	38,049	36,418
Families Outreach	16,296	19,145
	<u>54,345</u>	<u>55,562</u>

7.2 Payroll breaks down as:

Gross pay to employees	51,508	53,608
Employer's national insurance	2,386	1,487
Employment Allowance	(2,386)	(1,487)
Statutory Maternity Pay recoverable from HMRC	-	-
Employer's pension contributions	2,067	1,955
Termination benefits	769	-
	<u>54,345</u>	<u>55,562</u>

No employee earned more than £60,000 during the year.

All redundancy and termination payments and amounts in lieu of notice are charged or accrued as incurred. During the year redundancy payments of £769 were made to 3 employees (2023: £nil)

7.3 Average head count

Full-time employees	0.0	0.0
Part-time employees	5.5	7.1
	<u>5.5</u>	<u>7.1</u>

7.4 Full time equivalent employees

Central Ministry & Administration	1.4	1.6
Families Outreach	0.4	0.5
	<u>1.8</u>	<u>2.1</u>

St Philip's Church Sheffield
Notes to the financial statements

8 Pensions

The Church participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections:
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme.

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2025, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 2.7% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2024. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The next valuation is due as at 31 December 2025.

The legal structure of the scheme is such that if another employer fails, the Church could become responsible for paying a share of the failed employer's pension liabilities.

At 31 December 2024 the Church had 1 active member in the Pension Builder 2014 section.

The Church contributes 7% of basic salary (which includes 1% for death in service cover of 4 times salary) and the employees are required to contribute a minimum contribution of 2%. The pensions costs charged to the SoFA in the year are the contributions payable (2024: £2,067; 2023: £1,955).

St Philip's Church, Sheffield
Notes to the financial statements

9 Tangible fixed assets

The Church owns no land or buildings. Its only fixed assets consist of equipment, fixtures and fittings.

	2024	2023
Cost	£	£
Brought forward	7,313	4,583
Additions	-	2,730
Disposals	-	-
Total at the end of the year	<u>7,313</u>	<u>7,313</u>
Depreciation		
Brought forward	3,331	2,243
On disposals	-	-
Charge for the year	1,544	1,088
Total at the end of the year	<u>4,875</u>	<u>3,331</u>
Net book value at the end of the year	<u>2,439</u>	<u>3,982</u>
Net book value at the beginning of the year	<u>3,982</u>	<u>2,340</u>

10 Debtors and Prepayments

	£	£
Accounts receivable	-	-
Gift Aid - income tax recoverable	4,064	3,182
Prepayments	385	728
Sundry debtors	195	-
	<u>4,644</u>	<u>3,910</u>

11 Cash at Bank and in Hand

	£	£
Cash at Bank	39,318	37,521
Cash in Hand	164	82
	<u>39,482</u>	<u>37,603</u>
Total Current Assets	44,126	41,513

12 Creditors and Accruals

12.1 Creditors due within one year

	£	£
Trade creditors	326	(1,801)
Pension contributions accrual	226	211
PAYE tax & national insurance	1,227	420
Sundry creditors and accruals	1,023	2,872
	<u>2,802</u>	<u>1,702</u>

12.2 Creditors: amounts falling due after more than one year

There were no long term creditors	-	-
	<u>-</u>	<u>-</u>

St Philip's Church Sheffield
Notes to the financial statements

13 Funds

The movement and balances of all funds are given in detail in the SoFA and SoFP and the notes to which they refer.

Unrestricted Funds

13.1 General Fund

The General Fund is used for the general ministry of the church. It can be used for any of the charitable objectives of the Church. Its use is at the direction of the Trustees

13.2 Capital Fund (Designated)

A designated fund is a fund where the Trustees have chosen to set aside money or other assets for a particular purpose. They have discretion to move some or all of the designated fund back into the general fund at any time.

The Trustees prefer the General Fund to reflect just the movement and balance of the liquid unrestricted assets (cash, debtors and creditors) of the Church. Hence the value of the tangible assets is held separately in this designated fund.

Restricted Funds

13.3 Families Outreach

Families Outreach comprises an S5 Dads project involving a monthly community group in Parson Cross providing a space for food, connection and play for dads and their children. In 2024 the Church was awarded a grant of £1,000 from St Agatha's fund to support a residential trip in 2025. Funds carried forward from 2023 are to be used towards S5 Dads special events.

	Opening Balance	Income	Transfers	Expended	Closing Balance
	£	£	£	£	£
Families Outreach	406	1,000	-	(702)	704

13.4 Parson Cross Fund

The Church has a mission team based in the Parson Cross area. Church members have given gifts to this fund to enable outreach activities. Disbursal of the fund is supervised by the Parson Cross mission team leader.

	Opening Balance	Income	Transfers	Expended	Closing Balance
	£	£	£	£	£
Parson Cross	595	-	-	(595)	-

13.5 Generosity Pot

From time to time the Church appeals for offerings to support mission organisations or individuals engaged in mission. The gifts received into this fund are forwarded as soon as practicable to the designated beneficiaries.

St Philip's Church Sheffield
Notes to the financial statements

14 Grants over £1,000 from institutions	2024	2023
	£	£
St Agatha's Fund - S5 Dad's Residential (see note 13.4)	1,000.00	-
No grants over £1,000 were received from institutions in 2023		

15 Grants to institutions

All gifts and grants are detailed in Note 4.6.

16 Operating lease

The Church contracted for a lease at St Stephen's Church on the 14th of July 2022 on a month-to-month rolling basis. The Landlord is St Tims & The Vine Sheffield of Primrose Hill, Sheffield. S6 2UW

17 Capital commitments

The Church had no capital commitments at the year end.

Independent Examiner's Report to the Trustees of St Philip's Church, Sheffield

I report on the accounts of St Philip's Church, Sheffield (the Charity) for the year ended 31 December 2024, which are set out on pages 6 to 20.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signature:

Name:

Address:

Date:

INDEPENDENT EXAMINER'S REPORT TO ST PHILIP'S CHURCH

I report on the accounts of St Philip's Church for the year ended 31st December 2024

Respective responsibilities of the PCC and examiner

St Philip's Church is responsible for the preparation of the accounts. St Philip's Church considers that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145(5)(b) of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by St Philip's Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from St Philip's Church concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

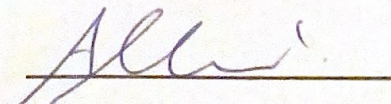
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

FaithStar LLP
1 Concourse Way,
Acero,
S1 2BJ




Signed Independent Examiner
Mr Ash Najib

30/06/2025

ST PHILIP'S CHURCH, SHEFFIELD

England & Wales - Charity number 1161810

Accounts

St Philip's Church Sheffield

Registered Charity Number 1161810

**Trustees' Annual Report and Financial Statements
for the
Year Ended 31st December 2023**

St Philip's Church, Sheffield

Trustees' Annual Report for the year ended 31 December 2023

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St Philip's Church, Sheffield

Trustees' Annual Report for the year ended 31 December 2023

The Trustees are pleased to present their Annual Report together with the independently examined financial statements for the year ended 31 December 2023.

Objectives, public benefit and activities

Aims and Objectives

The body of Trustees (usually known as the Church Council) has the responsibility of co-operating with the Church leaders and the staff team of St Philip's Church in promoting the whole mission of the Church, pastoral, evangelistic, social, and ecumenical.

The vision of the Church is to be a community of prayer and mission. We aspire to be an authentic, brave creative and devoted community who, inspired by the words and ways of Jesus, see transformation in people and communities.

The Church's main object is:

To advance the Christian faith in the Area of Benefit in accordance with the principles and practices of the Participating Churches. Our main object is to build communities of prayer and mission. We seek to train and equip missionary leaders. Those equipped go on to lead in a variety of church and community contexts seeking to bring transformation.

Statement of Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Church's aims and objectives and in planning future activities. The Trustees are also aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Church. The Church provides the following activities for the benefit of the general public:

- The celebration of public worship;
- The teaching of the Christian faith;
- mission and evangelism;
- pastoral work, including visiting the sick and the bereaved;
- the provision of facilities with a Christian ethos for the local community, including (but not restricted to) the elderly, the young and other groups with special needs; and
- the support of other charities in the UK and overseas.

The Trustees confirm that they have complied with their duties under section 17 of the Charities Act with regard to public benefit.

Activities

The Church met for gathered times of worship, prayer and teaching twice a month in St Stephen's Church, Fawcett Street, S3 7PL. On the first gathering of the month there were three dedicated children and youth groups catering for children aged three to fifteen. On the third Sunday of the month the church met with all ages and explored different ways of being church intergenerationally.

On the other Sundays a more informal gathering called 'Base Community' took place in the morning at St Stephen's, gathering for fellowship, prayer, bible reflection, as well as outreach in the local community.

Other smaller community groups have met either on the alternate Sundays or midweek, including communities focusing on Pitsmoor, Parson Cross, S6, and S10/11.

St Philip's Church, Sheffield

Trustees' Annual Report for the year ended 31 December 2023

Three part-time Community Family Workers continued to develop community initiatives in the Parson Cross and S6 area of Sheffield.

The part-time Children's Work Enabler and the part-time Youth Work Enabler have helped increase our work as a church with children and young people. This has included starting a monthly gathering called 'Firefly' and taking the youth to a Christian summer festival called 'Dreaming the Impossible'.

The office is based at St Stephen's church where a small part-time team work to help with the administration and management of the church activities.

Contribution of Volunteers

All Church members are expected to be volunteers to a greater or lesser extent. All Church activities rely heavily on volunteer contribution in time, effort, and prayer.

Achievements and performance

The church continues to enjoy meeting in St Stephen's Church building which provides a good base for some of our work as St Philip's Church. There are regular patterns of gathered prayer, worship and teaching that are facilitated by various different teams.

In the year a Listening Project was undertaken in Netherthorpe, where the church is based. This involved talking to local organisations and individuals in the community with the hope to build links and find opportunities to serve and support, as well as the potential to meet local needs.

The Community Family Workers have continued with their community outreach. In Parson Cross the CFW's regular activities include an S5 Dad's group which meets monthly, a parenting course run in partnership with Kids Matter and a group exploring creativity based on the 'Artist's Way'. CFWS have also catalysed a uniform clothes bank in the local primary school and volunteer at a local community art group aiming to alleviate social isolation.

The Children and Youth Work Enablers have helped create a nurturing culture for our children and youth, making suitable plans for the different groups, growing the team of volunteers and the variety of activities. This has been an important work after Covid in which children missed out on important social and spiritual developmental stages. The Children's Work Enabler completed a three-day training course called 'Godly Play', which has helped equip her and others in the nurture of our children's spirituality.

Financial Review

Budget and Reserves

The Church's core activities run on the income of the General unrestricted fund. Each year the Church leaders prepare a budget which is closely monitored during the year. As part of the process church members are asked to pray and as an expression of their faith in God to make a commitment of how much they will give to the General Fund during the year. This process is expected to be continued for future years.

The Church had about 29 committed regular givers through 2023. At the year-end it retained operating capital of £38,649 in its General Fund, equivalent to circa 4.5 months running costs. The trustees are happy with 2 months running costs as the level to be maintained as a buffer against unforeseen circumstances.

St Philip's Church, Sheffield

Trustees' Annual Report for the year ended 31 December 2023

Risk Management

The Trustees have given due consideration to the health, safety data protection and financial risks it faces in managing the operations of the Church. They believe they have in place adequate systems to monitor and control health and safety issues as they arise. They believe they have devised an appropriate system for the authorisation, recording and control of accounting and financial information sufficient to show and explain the financial transactions of the Church. Overall financial supervision by the Trustees is maintained by the use of budgetary control, monthly financial statements and special reports.

Review of the Financial Statements

Total income (including restricted income) was £81,738. The main source of income was church members' giving, including gift aid (99%).

Total expenditure (including restricted expenditure) was £100,093. The major areas of expenditure were staff (55%), rent, maintenance and administration (20%), ministry (19%) and charitable gifts (6%).

Structure, governance and management

Governing Document

The Church Council (the body of Trustees) is a corporate body established by the Church of England and the Baptist Union of Great Britain under the Local Ecumenical Partnership LEP Constitution of St Philip's Church and operating under the Parochial Church Council Powers Measure. It became a registered charity on 26th May 2015. The Church is governed by a constitution adopted 25th January 2015.

Recruitment and Appointment of Trustees

The Church Council is made up of:

- Ex officio Trustees - the Accredited Minister(s), Anglican or Baptist, of the LEP;
- Elected Trustees - elected at the Annual Congregational Meeting; and,
- Co-opted Trustees (known to the Church as Church Wardens) who are recommended by the leadership team to the Trustees for a formal vote of agreement to be taken. If agreed by the trustees, this recommendation is further taken to the Annual Congregational Meeting for a vote of ratification by the membership of the church. Church Wardens should be representative of both denominational streams where possible.

Elected and co-opted trustees are appointed for a term of three years and may be re-elected at the end of their term. They must be at least 18 years old and be Church members. Further details concerning trustees are to be found in the constitution.

Induction and Training of Trustees

New trustees undergo orientation to brief them on their roles and responsibilities, their legal obligations under charity law, the content of the constitution, the decision-making process and the recent financial performance of the Church.

St Philip's Church, Sheffield

Trustees' Annual Report for the year ended 31 December 2023

Membership of the Church

People are entitled to become members of the Church if:

- They have been a regular participant in the life of the church for a year or more;
- They are member of a missional community, small group or huddle within the church;
- They are over the age of 16;
- They are sympathetic to mainstream Christian doctrine as defined by Churches Together in England; and,
- They actively choose to become a member.

The Trustees are required to keep a membership roll which must be made available to any member on request. Further details concerning membership can be found in the constitution.

Membership Numbers

At the end of 2023 the enrolled membership was as follows:

Baptists	4
Anglicans	6
Enrolled but not affiliated to either denomination	30
Identified as regular participants but not yet enrolled	5

Organisational Structure

The Church Council delegates the day-to-day management of the Church to the staff team headed by the Church Leaders, David and Sarah Ducker. The staff team comprises both paid employees and volunteers. They undergo training appropriate to their areas of responsibility.


Missional Community leaders have pastoral oversight of the members of their communities, and they are accountable to the Church Leaders.

Reference and administration details

Charity name	St Philip's Church
Registered charity number	1161810
Address	St Stephen's Church, Fawcett Street, S3 7PL
Website	www.stphilipssheffield.org
Trustees – ex-officio	Mr David Ducker (Joint Church Leader) Mrs Sarah Ducker (Joint Church Leader)
Co-opted trustees (Church Wardens)	Mr Matthew Atkins Miss Deborah Green (appointed 6 th July 2022)
Elected trustees	Mr Ben Ashworth (appointed 18 th September 2022) Mrs Linda Daniel (appointed 21 st September 2021) Miss Deborah Green (until 6 th July 2022) Miss Frances Hall (appointed 21 st September 2021) Mr Peter Holt (appointed 15 th November 2020)

Trustees' declaration

The current Trustees declare that they have approved the Trustees' Annual Report on the date: 1/7/24

Signed on their behalf by 


Mr Matthew Atkins, Chair of Trustees

St Philip's Church, Sheffield
Statement of Financial Activities for the year ended 31 December 2023

Notes	Unrestricted Funds		----- Restricted Funds -----							Total 2023	Total 2022	
	General	Designated - Capital	Arise Community	Dreaming the Impossible	Families Outreach	Kids Matter	Parson Cross	Training	Generosity Pot			
	£	£	£	£	£	£	£	£	£	£	£	
Income from:												
Donations & grants	3.1	78,534	-	-	1,033	820	-	-	230	415	81,032	77,990
Charitable activities	3.2	-	-	-	-	-	-	-	-	-	-	-
Other trading activities	3.3	-	-	-	-	-	-	-	-	-	-	243
Investments (Bank interest)		706									706	133
Total Income		79,240	-	-	1,033	820	-	-	230	415	81,738	78,367
Expenditure on:												
Charitable activities:												
Staff	4.1	56,139	-	-	-	-	1,094	-	-	-	57,233	44,710
Ministry	4.2	14,837	-	24	1,149	414	572	134	230	-	17,361	15,575
Venue	4.3	11,293	(1,642)	-	-	-	-	-	-	-	9,651	5,832
Administration	4.4	10,614	-	-	-	-	-	-	-	7	10,621	10,134
Independent examiner	4.5	550	-	-	-	-	-	-	-	-	550	500
Charitable Gifts	4.6	3,655	-	-	-	-	-	-	-	1,021	4,676	4,818
Total Expenditure		97,089	(1,642)	24	1,149	414	1,666	134	230	1,028	100,093	81,569
Net Income /(Expenditure)		(17,848)	1,642	(24)	(117)	406	(1,666)	(134)	-	(613)	(18,355)	(3,202)
Gross transfers between funds	4.7	(123)	-	-	117	-	-	-	-	6	-	-
Net movement in funds		(17,971)	1,642	(24)	-	406	(1,666)	(134)	-	(607)	(18,355)	(3,202)
Total funds at 01 January 2023		56,620	2,340	24	-	-	1,666	730	-	768	62,149	65,351
Funds at 31 December 2023		38,649	3,982	-	-	406	-	595	-	161	43,794	62,149

St Philip's Church, Sheffield
Statement of Financial Position as at 31 December 2023
 (Balance Sheet)

Notes	Unrestricted Funds		Restricted Funds							Total 2023 £	Total 2022 £	
	General £	Designated - Capital £	Arise Community £	Dreaming the Impossible £	Families Outreach £	Kids Matter £	Parson Cross £	Training £	Generosity Pot £			
Fixed Assets												
Equipment, fixtures & fittings	9	-	3,982	-	-	-	-	-	-	-	3,982	2,340
Current Assets												
Debtors	10	3,910	-	-	-	-	-	-	-	-	3,910	15,528
Cash at bank and in hand	11	36,441	-	-	406	-	595	-	161	-	37,603	45,447
Total current assets		40,351	-	-	406	-	595	-	161	-	41,513	60,975
Liabilities												
Creditors: Amounts falling due within one year	12.1	(1,702)	-	-	-	-	-	-	-	-	(1,702)	(1,167)
Net current assets		38,649	-	-	406	-	595	-	161	-	39,812	59,809
Total assets less current liabilities		38,649	3,982	-	-	406	-	595	-	161	43,794	62,149
Creditors: Amounts falling due after more than one year	12.2	-	-	-	-	-	-	-	-	-	-	-
Total net assets		38,649	3,982	-	-	406	-	595	-	161	43,794	62,149
Funds												
Unrestricted Funds		38,649	3,982	-	-	406	-	595	-	161	42,631	58,960
Restricted Funds		-	-	-	-	-	-	-	-	-	1,162	3,188
Total Funds		38,649	3,982	-	-	406	-	595	-	161	43,794	62,149

The financial statements and notes on pages 6 to 19 were approved by the trustees on the date 11/7/24 and signed on their behalf by: 

Mr Matthew Atkins, Chair of Trustees

St Philip's Church, Sheffield
Statement of Cash Flows
for the year ended 31 December 2023

	2023	2022
	£	£
Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income / (expenditure) for the year	(18,355)	(3,202)
Adjustments for:		
Depreciation charges	1,088	810
Interest receivable	(706)	(133)
(Increase)/decrease in Debtors	11,618	(10,501)
Increase/(decrease) in Creditors	535	(539)
Net cash provided by /(used in) operating activities	<u>(5,819)</u>	<u>(13,565)</u>
Statement of cash flows		
Net cash provided by /(used in) operating activities	(5,819)	(13,565)
Cash flows from investing activities		
Bank interest	706	133
(Purchase of tangible assets)	(2,730)	(608)
Sale of tangible fixed assets	-	-
Loss / (Gain) on sale of assets	-	-
Change in cash in the year	<u>(7,844)</u>	<u>(14,040)</u>
Cash at bank and in hand at beginning of the year	<u>45,447</u>	<u>59,487</u>
Cash at the end of the year	<u>37,603</u>	<u>45,447</u>
Analysis of cash at year end		
Petty cash	82	103
Cash at CAF Bank	<u>37,521</u>	<u>45,344</u>
Total cash held	<u>37,603</u>	<u>45,447</u>

St Philip's Church, Sheffield
Notes to the financial statements

1. Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the going concern basis the historical cost convention in accordance with:

- a) Accounting and Reporting by Charities – Statement of Recommended Practice - Charities SORP FRS 102
- b) The Charities Act 2011
- c) The Church Accounting Regulations 2015

1.2 Change in basis of accounting - none

2. Accounting policies

2.1 Form of Financial Statements

Fund movements and balances are split between general, designated and restricted funds.

General funds	The funds of the Church that are not subject to any restrictions regarding their use and are available for the general purposes of the Church.
Designated funds	Funds set aside out of general funds by the Trustees for a specific purpose over whose use and purpose the Council of Trustees has discretion.
Restricted funds	Funds subject to specific conditions imposed by the donor(s) or by specific terms of a trust deed or other legal measure.

All funds over which the Council of Trustees has use, control and management are consolidated in the full financial statements.

2.2 Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none">· the Church becomes entitled to it;· the trustees are virtually certain they will receive it; and· the monetary value can be measured with sufficient reliability.
Income with related expenditure	Where incomes has related expenditure (as with fundraising or contract income) the incomes and its related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the Church has unconditional entitlement to them.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gifts to which it relates.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.

St Philip's Church, Sheffield
Notes to the financial statements

Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the Church or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the Church. Gifts in kind for use by the charity are included in the SoFA as income when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable. It consists only of bank interest.

2.3 Expenditure and Liabilities

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the Church to pay out resources.
Gifts and grants	Where the Church gives a grant either with conditions for its payment being a specific level of service or output to be provided or with no conditions, such grants are recognised in the SoFA as soon as they have been paid to the recipient.

2.4 Pension Costs

Employer contributions	Employer contributions to are charged to expenditure each month. This applies to all eligible employees whether or not they have signed up to the staff pension scheme. All contributions payable to the pension scheme are paid when due.
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2.5 Assets

Properties	To date the Church owns no properties.
Equipment, Fixtures and Fittings	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Depreciation	Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows: Equipment, fixtures and fittings - 25% per annum straight line.

2.6 Taxation

The Church is not liable to income tax or capital gains tax on its charitable activities. Irrecoverable VAT is included in the asset cost or expense to which it relates.

St Philip's Church, Sheffield
Notes to the financial statements

Notes	Unrestricted Funds		----- Restricted Funds -----							Total 2023	Total 2022	
	General	Designated - Capital	Arise Community	Dreaming the Impossible	Families Outreach	Kids Matter	Parson Cross	Training	Generosity Pot			
	£	£	£	£	£	£	£	£	£			£
3 Income breakdown (where required)												
3.1 Donations & grants												
Members' committed giving	63,939	-	-	-	-	-	-	-	-	63,939	61,635	
Other offerings	435	-	-	885	-	-	-	-	440	1,760	631	
Gift-aid tax recovery	14,160	-	-	148	-	-	-	-	(25)	14,282	13,724	
Grants from organisations	-	-	-	-	820	-	-	230	-	1,050	2,000	
	<u>78,534</u>	<u>-</u>	<u>-</u>	<u>1,033</u>	<u>820</u>	<u>-</u>	<u>-</u>	<u>230</u>	<u>415</u>	<u>81,032</u>	<u>77,990</u>	
3.2 Charitable activities												
There was no income from charitable activities during the year										-	-	
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
3.3 Other trading activities												
Lettings	-	-	-	-	-	-	-	-	-	-	55	
Sale of Office Equipment	-	-	-	-	-	-	-	-	-	-	114	
Miscellaneous	-	-	-	-	-	-	-	-	-	-	75	
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>243</u>	
4 Expenditure breakdown (where required)												
Charitable activities:												
4.1 Staff												
Payroll - core employees	36,418	-	-	-	-	-	-	-	-	36,418	32,875	
Payroll - other employees	18,050	-	-	-	-	1,094	-	-	-	19,145	10,938	
Staff expenses	1,671	-	-	-	-	-	-	-	-	1,671	897	
	<u>56,139</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,094</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>57,233</u>	<u>44,710</u>	

St Philip's Church, Sheffield
Notes to the financial statements

Notes	Unrestricted Funds		----- Restricted Funds -----							Total 2023	Total 2022	
	General	Designated - Capital	Arise Community	Dreaming the Impossible	Families Outreach	Kids Matter	Parson Cross	Training	Generosity Pot			
	£	£	£	£	£	£	£	£	£			£
4.2 Ministry												
Whole church gatherings	6,833	-	-	-	-	-	-	-	-	-	6,833	5,184
PA/Worship	2,998	-	-	-	-	-	-	-	-	-	2,998	2,851
Youth, Children & families	2,030	-	-	-	-	-	-	-	-	-	2,030	1,528
Leaders & members training	620	-	-	-	-	-	-	230	-	-	850	464
Pastoral support	69	-	-	-	-	-	-	-	-	-	69	-
Hospitality	512	-	-	-	-	-	-	-	-	-	512	147
Kids Matter	-	-	-	-	-	572	-	-	-	-	572	334
Mission Focus - Parson Cross	496	-	-	-	-	-	134	-	-	-	631	4,055
Arise Community	-	-	24	-	-	-	-	-	-	-	24	4,055
S5 Dad's	-	-	-	-	414	-	-	-	-	-	414	4,055
DTI Event	-	-	-	1,149	-	-	-	-	-	-	1,149	-
Pitsmoor mission & gatherings	-	-	-	-	-	-	-	-	-	-	-	347
Other mission activity	1,279	-	-	-	-	-	-	-	-	-	1,279	665
	14,837	-	24	1,149	414	572	134	230	-	-	17,361	23,685
4.3 Venue												
Business rates	-	-	-	-	-	-	-	-	-	-	-	109
Lease of Buildings	3,600	-	-	-	-	-	-	-	-	-	3,600	4,600
Insurance	323	-	-	-	-	-	-	-	-	-	323	325
Utilities	-	-	-	-	-	-	-	-	-	-	-	-
Telephone & broadband	-	-	-	-	-	-	-	-	-	-	-	-
Worship licences	502	-	-	-	-	-	-	-	-	-	502	474
Waste collection	-	-	-	-	-	-	-	-	-	-	-	-
Repairs & sundries	6,868	-	-	-	-	-	-	-	-	-	6,868	122
Events sundries	-	-	-	-	-	-	-	-	-	-	-	-
Capitalised additions	9	(2,730)	-	-	-	-	-	-	-	-	(2,730)	(608)
Capitalised disposals	9	-	-	-	-	-	-	-	-	-	-	-
Depreciation	9	1,088	-	-	-	-	-	-	-	-	1,088	810
	11,293	(1,642)	-	-	-	-	-	-	-	-	9,651	5,832
4.4 Administration												
Stationery, office supplies, software, bank charges	883	-	-	-	-	-	-	-	7	-	891	455
IT	131	-	-	-	-	-	-	-	-	-	131	1,424
Communications	312	-	-	-	-	-	-	-	-	-	312	384
Accountancy Fees	9,288	-	-	-	-	-	-	-	-	-	9,288	7,872
Contingencies & miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-
	10,614	-	-	-	-	-	-	-	7	-	10,621	10,134
4.5 Independent Examiner	550	-	-	-	-	-	-	-	-	-	550	500

St Philip's Church, Sheffield
Notes to the financial statements

Notes	Unrestricted Funds		----- Restricted Funds -----							Total 2023	Total 2022	
	General	Designated - Capital	Arise Community	Dreaming the Impossible	Families Outreach	Kids Matter	Parson Cross	Training	Generosity Pot			
	£	£	£	£	£	£	£	£	£			£
4.6 Charitable gifts												
Baptist Union	205	-	-	-	-	-	-	-	-	-	205	186
Church Army	-	-	-	-	-	-	-	-	-	279	279	-
Frank Stammel ministry support	-	-	-	-	-	-	-	-	-	438	438	-
India crisis	-	-	-	-	-	-	-	-	-	-	-	800
Magic Breakfast	-	-	-	-	-	-	-	-	-	279	279	-
Safe Families	-	-	-	-	-	-	-	-	-	25	25	-
Sheffield Diocese	1,800	-	-	-	-	-	-	-	-	-	1,800	1,750
The Promised Land	50	-	-	-	-	-	-	-	-	-	50	331
YBA Home Mission & other YBA	1,600	-	-	-	-	-	-	-	-	-	1,600	1,750
	<u>3,655</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,021</u>	<u>4,676</u>	<u>4,818</u>
4.7 Transfers												
DTI Funds	(117)	-	-	117	-	-	-	-	-	-	-	-
Generosity Pot Funds	(6)	-	-	-	-	-	-	-	-	6	-	-
Surplus on disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
	<u>(123)</u>	<u>-</u>	<u>-</u>	<u>117</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6</u>	<u>-</u>	<u>-</u>

St Philip's Church, Sheffield
Notes to the financial statements

5 Trustee Remuneration and Related Party Transactions

5 Reimbursements **2023** **2022**

Travel and other out of pocket expenses were reimbursed to trustees and other related parties as follows:

Number of trustees and other related parties reimbursed	7	4
	£	£
Training for ministry	58	414
Church activities	1,414	829
Staff expenses & hospitality	508	230
Venue and office sundries	791	1,332
	2,771	2,804

5 Pay and benefits

During the year 3 of the trustees and 1 spouse of a trustee were paid for their services as employees. They benefitted as follows:

	----- 2023 -----		----- 2022 -----	
	Salary	Pension Contributions	Salary	Pension Contribution
	£	£	£	£
David Ducker (Joint Church Leader)	13,373	913	12,919	881
Sarah Ducker (Joint Church Leader)	15,225	1,042	13,213	901
Frances Hall (Administrator)	1,612	-	401	-
Rowan Holt (Youth Enabler)	3,758	-	570	-

5 Gifts from Trustees

All members of the Church, including Trustees, are expected to give generously to the Church to support its ministry. This is part of their expression of faith in God. No trustee gave larger gifts than the norm to the Church. No trustee sought to influence the activities of the Church by the amount that they gave.

6 Transactions

Ben Ashworth provided design and print services to the Charity in 2023. The value of this design and print services amounted to £313 (2022: £nil). The Charity owed £nil (2022: £nil) to Ben Ashworth at the year end. Apart from these transactions, no Trustee or other person related to the Trustees had any personal interest in any contract or transaction entered into by the Charity during the year (2022: £nil).

St Philip's Church, Sheffield
Notes to the financial statements

6 Preparation and examination of the financial statements

These statements have been prepared by an outsourced accountant who prepares the Church's monthly accounts. They have been examined by an independent examiner.

	2023	2022
	£	£
Provision for Independent Examiner's fee & costs	550	500

7 Employees

No employee earned more than £60,000 during the year.

	2023	2022
	£	£
Payroll costs		
Central Ministry & Administration	36,418	32,875
Families Outreach	19,145	10,938
	<u>55,562</u>	<u>43,813</u>

Payroll breaks down as:

Gross pay to employees	53,608	41,880
Employer's national insurance	1,487	1,246
Employment Allowance	(1,487)	(1,246)
Statutory Maternity Pay recoverable from HMRC	-	-
Employer's pension contributions	1,955	1,933
	<u>55,562</u>	<u>43,813</u>

Average head count

Full-time employees	0.0	0.0
Part-time employees	7.1	5.8
	<u>7.1</u>	<u>5.8</u>

Full time equivalent employees

Central Ministry & Administration	1.6	1.1
Families Outreach	0.5	0.5
	<u>2.1</u>	<u>1.6</u>

St Philip's Church Sheffield
Notes to the financial statements

8 Pensions

The Church participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections:
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme.

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019.

For the Pension Builder Classic section, the 2019 valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2024, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 5% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2023. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the 2019 valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The next valuation is due as at 31 December 2022. Calculations for this are currently under way.

The legal structure of the scheme is such that if another employer fails, the Church could become responsible for paying a share of the failed employer's pension liabilities.

At 31 December 2023 the Church had 2 active members in the Pension Builder 2014 section.

The Church contributes 7% of basic salary (which includes 1% for death in service cover of 4 times salary) and the employees are required to contribute a minimum contribution of 2%. The pensions costs charged to the SoFA in the year are the contributions payable (2023: £1,955, 2022: £1,933).

St Philip's Church, Sheffield
Notes to the financial statements

9 Tangible fixed assets

The Church owns no land or buildings. Its only fixed assets consist of equipment, fixtures and fittings.

	2023	2022
Cost	£	£
Brought forward	4,583	3,975
Additions	2,730	608
Disposals	-	-
Total at the end of the year	<u>7,313</u>	<u>4,583</u>
Depreciation		
Brought forward	2,243	1,433
On disposals	-	-
Charge for the year	1,088	810
Total at the end of the year	<u>3,331</u>	<u>2,243</u>
Net book value at the end of the year	<u>3,982</u>	<u>2,340</u>
Net book value at the beginning of the year	<u>2,340</u>	<u>2,542</u>

10 Debtors and Prepayments

	£	£
Accounts receivable	-	-
Gift Aid - income tax recoverable	3,182	15,004
Prepayments	728	525
Sundry debtors	-	-
	<u>3,910</u>	<u>15,528</u>

11 Cash at Bank and in Hand

	£	£
Cash at Bank	37,521	45,344
Cash in Hand	82	103
	<u>37,603</u>	<u>45,447</u>
Total Current Assets	41,513	60,975

12 Creditors and Accruals

12.1 Creditors due within one year

	£	£
Trade creditors	(1,801)	(565)
Pension contributions accrual	211	198
PAYE tax & national insurance	420	223
Sundry creditors and accruals	2,872	1,310
	<u>1,702</u>	<u>1,167</u>

12.2 Creditors: amounts falling due after more than one year

There were no long term creditors	-	-
	<u>-</u>	<u>-</u>

St Philip's Church Sheffield
Notes to the financial statements

13 Funds

The movement and balances of all funds are given in detail in the SoFA and SoFP and the notes to which they refer.

Unrestricted Funds

13.1 General Fund

The General Fund is used for the general ministry of the church. It can be used for any of the charitable objectives of the Church. Its use is at the direction of the Trustees

13.2 Capital Fund (Designated)

A designated fund is a fund where the Trustees have chosen to set aside money or other assets for a particular purpose. They have discretion to move some or all of the designated fund back into the general fund at any time.

The Trustees prefer the General Fund to reflect just the movement and balance of the liquid unrestricted assets (cash, debtors and creditors) of the Church. Hence the value of the tangible assets is held separately in this designated fund.

Restricted Funds

13.3 Arise Community Fund

Arise is a missional community based in Pitsmoor. Money is received into this fund particularly for work and community events amongst children and their families in that area.

	Opening Balance	Income	Transfers	Expended	Closing Balance
	£	£	£	£	£
Arise Community	24	-	-	(24)	-

13.4 Dreaming the Impossible

Dreaming the Impossible is a youth event held at the Staffordshire showground in July each year run by the Vineyard Churches UK & Ireland. The Church received gifts from members to support the Church's youth in attending this event.

	Opening Balance	Income	Transfers	Expended	Closing Balance
	£	£	£	£	£
Dreaming the Impossible	-	1,033	117	(1,149)	-

13.5 Families Outreach

In December 2023 the Church was awarded a grant of £820 from Sheffield City Council (SCC) to be used towards S5 Dads special events, including a Christmas party and mobile petting zoo. S5 Dads is a Families Outreach project involving a monthly community group in Parson Cross providing a space for food, connection and play for dads and their children.

	Opening Balance	Income	Transfers	Expended	Closing Balance
	£	£	£	£	£
Families Outreach	-	820	-	(414)	406

St Philip's Church Sheffield
Notes to the financial statements

13.6 Kids Matter

The Church received a Cinnamon micro grant for £2,000 provided by their partners Andrews Charitable Trust. The grant is to be match funded by the Church and is for the setting up and running of a Kids Matter project. Kids Matter is an organisation that helps run parenting programmes to equip mums, dads and carers with the confidence, competence and community they need to enable their children to thrive.

	Opening Balance	Income	Transfers	Expended	Closing Balance
	£	£	£	£	£
Kids Matter	1,666	-	-	(1,666)	-

13.7 Parson Cross Fund

The Church has a mission team based in the Parson Cross area. Church members have given gifts to this fund to enable outreach activities. Disbursal of the fund is supervised by the Parson Cross mission team leader.

	Opening Balance	Income	Transfers	Expended	Closing Balance
	£	£	£	£	£
Parson Cross	730	-	-	(134)	595

13.8 Training

In July 2023 the Church received a grant of £230 from Whirlow Grange as a contribution to Godly Play training costs for staff

	Opening Balance	Income	Transfers	Expended	Closing Balance
	£	£	£	£	£
Training	-	230	-	(230)	-

13.9 Generosity Pot

From time to time the Church appeals for offerings to support mission organisations or individuals engaged in mission. The gifts received into this fund are forwarded as soon as practicable to the designated beneficiaries.

14 Grants over £1,000 from institutions	2023	2022
	£	£
No grants over £1,000 were received from institutions in 2023 (2022: £nil)	-	-

15 Grants to institutions

All gifts and grants are detailed in Note 4.6.

16 Operating lease

The Church contracted for a lease at St Stephen's Church on the 14th of July 2022 on a month-to-month rolling basis. The Landlord is St Tims & The Vine Sheffield of Primrose Hill, Sheffield. S6 2UW

17 Capital commitments

The Church had no capital commitments at the year end.

Independent Examiner's Report to the Trustees of St Philip's Church, Sheffield

I report on the accounts of St Philip's Church, Sheffield (the Charity) for the year ended 31 December 2023, which are set out on pages 6 to 20.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signature:

Name:

Address:

Date:

INDEPENDENT EXAMINER'S REPORT TO ST PHILIP'S CHURCH

I report on the accounts of St Philip's Church for the year ended 31st December 2023

Respective responsibilities of the PCC and examiner

St Philip's Church is responsible for the preparation of the accounts. St Philip's Church considers that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145(5)(b) of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by St Philip's Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from St Philip's Church concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement


In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

FaithStar LLP
SADACCA Building,
2nd Floor. 48 Wicker
S3 8JB,
Sheffield,

LLP




Signed Independent Examiner
Mr Ash Najib
AAT, ACIE

25/06/2024

INDEPENDENT EXAMINER'S REPORT TO ST PHILIP'S CHURCH

I report on the accounts of St Philip's Church for the year ended 31st December 2023

Respective responsibilities of the PCC and examiner

St Philip's Church is responsible for the preparation of the accounts. St Philip's Church considers that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145(5)(b) of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by St Philip's Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from St Philip's Church concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement


In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

FaithStar LLP
SADACCA Building,
2nd Floor. 48 Wicker
S3 8JB,
Sheffield,

LLP




Signed Independent Examiner
Mr Ash Najib
AAT, ACIE

25/06/2024

ST PHILIP'S CHURCH, SHEFFIELD

England & Wales - Charity number 1161810

Accounts

**St Philip's Church
Sheffield**

Registered Charity Number 1161810

**Trustees' Annual Report and Financial Statements
for the
Year ended 31st December 2022**

St Philip's Church, Sheffield

Trustees' Annual Report for the year ended 31 December 2022

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St Philip's Church, Sheffield

Trustees' Annual Report for the year ended 31 December 2022

The Trustees are pleased to present their Annual Report together with the independently examined financial statements for the year ended 31 December 2022.

Objectives, public benefit and activities

Aims and Objectives

The body of Trustees (usually known as the Church Council) has the responsibility of co-operating with the Church leaders and the staff team of St Philip's Church in promoting the whole mission of the Church, pastoral, evangelistic, social, and ecumenical.

The vision of the Church is to be a community of prayer and mission. We aspire to be an authentic, brave creative and devoted community who, inspired by the words and ways of Jesus, see transformation in people and communities.

The Church's main object is:

To advance the Christian faith in the Area of Benefit in accordance with the principles and practices of the *Participating Churches*. Our main object is to build communities of prayer and mission. We seek to train and equip missionary leaders. Those equipped go on to lead in a variety of church and community contexts seeking to bring transformation.

Statement of Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Church's aims and objectives and in planning future activities. The Trustees are also aware of the Charity Commission's guidance on public benefit in *The Advancement of Religion for the Public Benefit* and have had regard to it in their administration of the Church. The Church provides the following activities for the benefit of the general public:

- The celebration of public worship;
- The teaching of the Christian faith;
- mission and evangelism;
- pastoral work, *including visiting the sick and the bereaved*;
- the provision of facilities with a Christian ethos for the local community, including (but not restricted to) the elderly, the young and other groups with special needs; and
- the support of other charities in the UK and overseas.

The Trustees confirm that they have complied with their duties under section 17 of the Charities Act with regard to public benefit.

Activities

The Church met for gathered times of worship, prayer and teaching twice a month in St Stephen's Church, Fawcett Street, S3 7PL. On the first gathering of the month there were three dedicated children and youth groups catering for children aged three to fifteen. On the third Sunday of the month the church met with all ages and explored different ways of being church intergenerationally.

On the other Sundays a more informal gathering called 'Pastries and Prayers' took place in the morning at St Stephen's, gathering for fellowship, prayer, bible reflection, *as well as outreach in the local community*.

St Philip's Church, Sheffield

Trustees' Annual Report for the year ended 31 December 2022

Other smaller community groups have met either on the alternate Sundays or midweek, including communities focusing on Pitsmoor, Parson Cross, S10/11, and a community called 'Wild Church' (which sought to explore faith community in the outdoors).

Three part-time Community Family Workers continued to develop new community initiatives in the Parson Cross and S6 area of Sheffield.

We appointed two new roles in the Autumn; a part-time Children's Work enabler and a part-time Youth Work Enabler, both appointed on an initial 12-month contract. They have begun to help grow our work as a church with children and young people.

The office is based at St Stephen's church where a small part-time team work to help with the administration and management of the church activities.

Contribution of Volunteers

All Church members are expected to be volunteers to a greater or lesser extent. All Church activities rely heavily on volunteer contribution in time, effort and prayer.

Achievements and performance

The church has enjoyed meeting in its new home 'St Stephen's' which has provided a good base for re-building the life and work of the church post-Covid 19. Regular patterns of prayer, worship and teaching have been re-established and different teams have begun to form to help facilitate our gatherings.

The area in which St Stephen's is located is one where those new to Sheffield from overseas often find themselves and Pastries and Prayers has proved to be a good place to welcome new residents to the area.

The Community Family Workers have developed their community outreach, including a S5 Dads group, a parenting group and a group exploring creativity.

The Children and Youth Work Enablers appointed in November have collaborated together hosting a 'House of Fun' for the children and youth, an alternative to Halloween, and a 'Scratch Nativity' which was well attended by persons beyond St Philip's.

Financial Review

Budget and Reserves

The Church's core activities run on the income of the General unrestricted fund. Each year the Church leaders prepare a budget which is closely monitored during the year. As part of the process church members are asked to pray and as an expression of their faith in God to make a commitment of how much they will give to the General Fund during the year. This process is expected to be continued for future years.

The Church had about 34 committed regular givers through 2022. At the year-end it had built up operating capital of £56,620 in its General Fund, equivalent to circa 9 months running costs. The trustees are happy with 2 months running costs as the level to be maintained as a buffer against unforeseen circumstances.

Risk Management

The Trustees have given due consideration to the health, safety data protection and financial risks it faces in managing the operations of the Church. They believe they have in place adequate systems to monitor and control health and safety issues as they arise. They believe they have devised an appropriate system for the authorisation, recording and control of accounting and financial information sufficient to show and explain the financial transactions of the Church. Overall financial supervision by the Trustees is maintained by the use of budgetary control, monthly financial statements and special reports.

St Philip's Church, Sheffield

Trustees' Annual Report for the year ended 31 December 2022

Review of the Financial Statements

Total income (including restricted income) was £78,367. The main source of income was church members' giving, including gift aid (99%).

Total expenditure (including restricted expenditure) was £81,569. The major areas of expenditure were staff (55%), rent, maintenance and administration (20%), ministry (19%) and charitable gifts (6%).

Structure, governance and management

Governing Document

The Church Council (the body of Trustees) is a corporate body established by the Church of England and the Baptist Union of Great Britain under the Local Ecumenical Partnership LEP Constitution of St Philip's Church and operating under the Parochial Church Council Powers Measure. It became a registered charity on 26th May 2015. The Church is governed by a constitution adopted 25th January 2015.

Recruitment and Appointment of Trustees

The Church Council is made up of:

- Ex officio Trustees - the Accredited Minister(s), Anglican or Baptist, of the LEP;
- Elected Trustees - elected at the Annual Congregational Meeting; and,
- Co-opted Trustees (known to the Church as Church Wardens) who are recommended by the leadership team to the Trustees for a formal vote of agreement to be taken. If agreed by the trustees, this recommendation is further taken to the Annual Congregational Meeting for a vote of ratification by the membership of the church. Church Wardens should be representative of both denominational streams where possible.

Elected and co-opted trustees are appointed for a term of three years and may be re-elected at the end of their term. They must be at least 18 years old and be Church members. Further details concerning trustees are to be found in the constitution.

Induction and Training of Trustees

New trustees undergo orientation to brief them on their roles and responsibilities, their legal obligations under charity law, the content of the constitution, the decision-making process and the recent financial performance of the Church.

Membership of the Church

People are entitled to become members of the Church if:

- They have been a regular participant in the life of the church for a year or more;
- They are member of a missional community, small group or huddle within the church;
- They are over the age of 16;
- They are sympathetic to mainstream Christian doctrine as defined by Churches Together in England; and,
- They actively choose to become a member.

The Trustees are required to keep a membership roll which must be made available to any member on request. Further details concerning membership can be found in the constitution.

St Philip's Church, Sheffield

Trustees' Annual Report for the year ended 31 December 2022

Membership Numbers

At the end of 2022 the enrolled membership was as follows:

Baptists	4
Anglicans	7
Enrolled but not affiliated to either denomination	30
Identified as regular participants but not yet enrolled	5

Organisational Structure

The Church Council delegates the day-to-day management of the Church to the staff team headed by the Church Leaders, David and Sarah Ducker. The staff team comprises both paid employees and volunteers. They undergo training appropriate to their areas of responsibility.

Missional Community leaders and Discipleship Group leaders have pastoral oversight of the members of their communities, and they are accountable to the Church Leaders.

Reference and administration details

Charity name	St Philip's Church
Registered charity number	1161810
Address	St Stephen's Church, Fawcett Street, S3 7PL
Website	www.stphilipssheffield.org
Trustees – ex-officio	Mr David Ducker (Joint Church Leader) Mrs Sarah Ducker (Joint Church Leader)
Co-opted trustees (Church Wardens)	Mr Matthew Atkins Miss Deborah Green (appointed 6 th July 2022)
Elected trustees	Mr Ben Ashworth (appointed 18 th September 2022) Mrs Linda Daniel (appointed 21 st September 2021) Miss Deborah Green (until 6 th July 2022) Miss Frances Hall (appointed 21 st September 2021) Mr Peter Holt (appointed 15 th November 2020) Mr Adam Newell (until 18 th September 2022)

Trustees' declaration

The current Trustees declare that they have approved the Trustees' Annual Report on the date:

12/07/2023

Signed on their behalf by


Mr Matthew Atkins, Chair of Trustees

St Philip's Church, Sheffield
Statement of Financial Activities for the year ended 31 December 2022

Notes	Unrestricted Funds		----- Restricted Funds -----					Total 2022	Total 2021	
	General	Designated - Capital	Arise Community	Families Outreach	Kids Matter	Parson Cross	Generosity Pot			
	£	£	£	£	£	£	£	£	£	
Income from:										
Donations & grants	3.1	75,305	-	-	-	2,000	-	685	77,990	91,924
Charitable activities	3.2	-	-	-	-	-	-	-	-	-
Other trading activities	3.3	243	-	-	-	-	-	-	243	5,685
Investments (Bank interest)		133							133	19
Total Income		75,682	-	-	-	2,000	-	685	78,367	97,628
Expenditure on:										
Charitable activities:										
Staff	4.1	42,667	-	-	2,043	-	-	-	44,710	42,318
Ministry	4.2	11,451	-	-	-	334	3,789	-	15,575	8,051
Venue	4.3	5,630	202	-	-	-	-	-	5,832	17,864
Administration	4.4	10,131	-	-	-	-	-	3	10,134	7,186
Independent examiner	4.5	500	-	-	-	-	-	-	500	300
Charitable Gifts	4.6	4,488	-	-	-	-	-	330	4,818	13,347
Total Expenditure		74,868	202	-	2,043	334	3,789	333	81,569	89,065
Net Income /(Expenditure)		814	(202)	-	(2,043)	1,666	(3,789)	352	(3,202)	8,562
Gross transfers between funds	4.7	1,038	(1,038)	-	-	-	-	-	-	-
Net movement in funds		1,851	(1,240)	-	(2,043)	1,666	(3,789)	352	(3,202)	8,562
Total funds at 01 January 2022		54,769	3,580	24	2,043	-	4,519	416	65,351	56,789
Funds at 31 December 2022		56,620	2,340	24	-	1,666	730	768	62,149	65,351

St Philip's Church, Sheffield
Statement of Financial Position as at 31 December 2022
 (Balance Sheet)

	Notes	Unrestricted Funds		----- Restricted Funds -----					Total 2022 £	Total 2021 £
		General £	Designated - Capital £	Arise Community £	Families Outreach £	Kids Matter £	Parson Cross £	Generosity Pot £		
Fixed Assets										
Equipment, fixtures & fittings	9	-	2,340	-	-	-	-	-	2,340	2,542
Current Assets										
Debtors	10	15,425	-	-	-	-	-	104	15,528	5,028
Cash at bank and in hand	11	42,362	-	24	-	1,666	730	665	45,447	59,487
Total current assets		57,787	-	24	-	1,666	730	768	60,975	64,515
Liabilities										
Creditors: Amounts falling due within one year	12.1	(1,167)	-	-	-	-	-	-	(1,167)	(1,706)
Net current assets		56,620	-	24	-	1,666	730	768	59,809	62,809
Total assets less current liabilities		56,620	2,340	24	-	1,666	730	768	62,149	65,351
Creditors: Amounts falling due after more than one year	12.2	-	-	-	-	-	-	-	-	-
Total net assets		56,620	2,340	24	-	1,666	730	768	62,149	65,351
Funds										
Unrestricted Funds		56,620	2,340						58,960	58,349
Restricted Funds				24	-	1,666	730	768	3,188	7,002
Total Funds		56,620	2,340	24	-	1,666	730	768	62,149	65,351

The financial statements and notes on pages 6 to 19 were approved by the trustees on the date 12/07/2023 and signed on their behalf by: MAA

Mr Matthew Atkins, Chair of Trustees

St Philip's Church, Sheffield
Statement of Cash Flows
for the year ended 31 December 2022

	2022	2021
	£	£
Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income / (expenditure) for the year	(3,202)	8,562
Adjustments for:		
Depreciation charges	810	292
Interest receivable	(133)	(19)
(Increase)/decrease in Debtors	(10,501)	9,756
Increase/(decrease) in Creditors	(539)	(7,203)
Net cash provided by /(used in) operating activities	<u>(13,565)</u>	<u>11,388</u>
Statement of cash flows		
Net cash provided by /(used in) operating activities	(13,565)	11,388
Cash flows from investing activities		
Bank interest	133	19
(Purchase of tangible assets)	(608)	(2,834)
Sale of tangible fixed assets	-	-
Loss / (Gain) on sale of assets	-	-
Change in cash in the year	<u>(14,040)</u>	<u>8,573</u>
Cash at bank and in hand at beginning of the year	59,487	50,914
Cash at the end of the year	<u>45,447</u>	<u>59,487</u>
Analysis of cash at year end		
Petty cash	103	123
Cash at CAF Bank	45,344	59,363
Total cash held	<u>45,447</u>	<u>59,487</u>

St Philip's Church, Sheffield
Notes to the financial statements

1. Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the going concern basis the historical cost convention in accordance with:

- a) Accounting and Reporting by Charities – Statement of Recommended Practice - Charities SORP FRS 102
- b) The Charities Act 2011
- c) The Church Accounting Regulations 2015

1.2 Change in basis of accounting - none

2. Accounting policies

2.1 Form of Financial Statements

Fund movements and balances are split between general, designated and restricted funds.

General funds	The funds of the Church that are not subject to any restrictions regarding their use and are available for the general purposes of the Church.
Designated funds	Funds set aside out of general funds by the Trustees for a specific purpose over whose use and purpose the Council of Trustees has discretion.
Restricted funds	Funds subject to specific conditions imposed by the donor(s) or by specific terms of a trust deed or other legal measure.

All funds over which the Council of Trustees has use, control and management are consolidated in the full financial statements.

2.2 Income

Recognition of income	<i>Income is included in the Statement of Financial Activities (SoFA) when:</i> <ul style="list-style-type: none">· the Church becomes entitled to it;· the trustees are virtually certain they will receive it; and· the monetary value can be measured with sufficient reliability.
Income with related expenditure	Where incomes has related expenditure (as with fundraising or contract income) the incomes and its related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the Church has unconditional entitlement to them.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as <i>the gifts to which it relates.</i>
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.

St Philip's Church, Sheffield
Notes to the financial statements

Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the Church or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the Church. Gifts in kind for use by the charity are included in the SoFA as income when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable. It consists only of bank interest.

2.3 Expenditure and Liabilities

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the Church to pay out resources.
Gifts and grants	Where the Church gives a grant either with conditions for its payment being a specific level of service or output to be provided or with no conditions, such grants are recognised in the SoFA as soon as they have been paid to the recipient.

2.4 Pension Costs

Employer contributions	Employer contributions to are charged to expenditure each month. This applies to all eligible employees whether or not they have signed up to the staff pension scheme. All contributions payable to the pension scheme are paid when due.
-------------------------------	--

2.5 Assets

Properties	To date the Church owns no properties.
Equipment, Fixtures and Fittings	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Depreciation	Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows: Equipment, fixtures and fittings - 25% per annum straight line.

2.6 Taxation

The Church is not liable to income tax or capital gains tax on its charitable activities. Irrecoverable VAT is included in the asset cost or expense to which it relates.

St Philip's Church, Sheffield
Notes to the financial statements

Notes	Unrestricted Funds		----- Restricted Funds -----					Total 2022	Total 2021
	General	Designated - Capital	Arise Community	Families Outreach	Kids Matter	Parson Cross	Generosity Pot		
	£	£	£	£	£	£	£		
3 Income breakdown (where required)									
3.1 Donations & grants									
Members' committed giving	61,635	-	-	-	-	-	-	61,635	67,779
Other offerings	50	-	-	-	-	-	581	631	8,310
Gift-aid tax recovery	13,620	-	-	-	-	-	104	13,724	15,835
Grants from organisations	-	-	-	-	2,000	-	-	2,000	-
	<u>75,305</u>	-	-	-	<u>2,000</u>	-	<u>685</u>	<u>77,990</u>	<u>91,924</u>
3.2 Charitable activities									
There was no income from charitable activities during the year								-	-
	-	-	-	-	-	-	-	-	-
3.3 Other trading activities									
Lettings	55	-	-	-	-	-	-	55	2,202
Sale of Office Equipment	114	-	-	-	-	-	-	114	3,478
Miscellaneous	75	-	-	-	-	-	-	75	5
	<u>243</u>	-	-	-	-	-	-	<u>243</u>	<u>5,685</u>
4 Expenditure breakdown (where required)									
Charitable activities:									
4.1 Staff									
Payroll - core employees	32,875	-	-	-	-	-	-	32,875	37,083
Payroll - other employees	8,896	-	-	2,043	-	-	-	10,938	4,657
Staff expenses	897	-	-	-	-	-	-	897	577
	<u>42,667</u>	-	-	<u>2,043</u>	-	-	-	<u>44,710</u>	<u>42,318</u>

St Philip's Church, Sheffield

Notes to the financial statements

Notes	Unrestricted Funds		Restricted Funds					Total 2022	Total 2021
	General	Designated - Capital	Arise Community	Families Outreach	Kids Matter	Parson Cross	Generosity Pot		
	£	£	£	£	£	£	£		
4.2 Ministry									
Whole church gatherings	5,184	-	-	-	-	-	-	5,184	1,545
PA/Worship	2,851	-	-	-	-	-	-	2,851	4,459
Youth, Children & families	1,528	-	-	-	-	-	-	1,528	378
Leaders & members training	464	-	-	-	-	-	-	464	270
Pastoral support	-	-	-	-	-	-	-	-	391
Hospitality	147	-	-	-	-	-	-	147	219
Kids Matter	-	-	-	-	334	-	-	334	-
Mission Focus - Parson Cross	266	-	-	-	-	3,789	-	4,055	186
Pitsmoor mission & gatherings	347	-	-	-	-	-	-	347	-
Other mission activity	665	-	-	-	-	-	-	665	601
	11,451	-	-	-	334	3,789	-	15,575	8,051
4.3 Venue									
Business rates	109	-	-	-	-	-	-	109	54
Lease of Buildings	4,600	-	-	-	-	-	-	4,600	16,480
Insurance	325	-	-	-	-	-	-	325	901
Utilities	-	-	-	-	-	-	-	-	1,523
Telephone & broadband	-	-	-	-	-	-	-	-	470
Worship licences	474	-	-	-	-	-	-	474	458
Waste collection	-	-	-	-	-	-	-	-	387
Repairs & sundries	122	-	-	-	-	-	-	122	1,156
Events sundries	-	-	-	-	-	-	-	-	15
Capitalised additions	9	(608)	-	-	-	-	-	(608)	(2,834)
Capitalised disposals	9	-	-	-	-	-	-	-	(1,038)
Depreciation	9	810	-	-	-	-	-	810	292
	5,630	202	-	-	-	-	-	5,832	17,864
4.4 Administration									
Stationery, office supplies, software, bank charges	451	-	-	-	-	-	3	455	1,407
IT	1,424	-	-	-	-	-	-	1,424	259
Communications	384	-	-	-	-	-	-	384	481
Accountancy Fees	7,872	-	-	-	-	-	-	7,872	5,040
Contingencies & miscellaneous	-	-	-	-	-	-	-	-	-
	10,131	-	-	-	-	-	3	10,134	7,186
4.5 Independent Examiner	500							500	300

St Philip's Church, Sheffield
Notes to the financial statements

Notes	Unrestricted Funds		----- Restricted Funds -----					Total 2022	Total 2021
	General	Designated - Capital	Arise Community	Families Outreach	Kids Matter	Parson Cross	Generosity Pot		
	£	£	£	£	£	£	£		
4.6 Charitable gifts									
All Nations Student - Susie Boyce	-	-	-	-	-	-	-	-	353
Arise	-	-	-	-	-	-	-	-	645
Baptist Union	186	-	-	-	-	-	-	186	14
India crisis	800	-	-	-	-	-	-	800	200
The Promised Land	1	-	-	-	-	-	330	331	-
Safe Families	-	-	-	-	-	-	-	-	384
Sheffield Diocese	1,750	-	-	-	-	-	-	1,750	2,500
St Luke's Hospice	-	-	-	-	-	-	-	-	1,374
Westways Primary School	-	-	-	-	-	-	-	-	1,536
Wilson Stairlift	-	-	-	-	-	-	-	-	3,775
YBA Home Mission & other YBA	1,750	-	-	-	-	-	-	1,750	2,566
	4,488	-	-	-	-	-	330	4,818	13,347
4.7 Transfers									
Surplus on disposal of assets	1,038	(1,038)	-	-	-	-	-	-	-
	1,038	(1,038)	-	-	-	-	-	-	-

St Philip's Church, Sheffield
Notes to the financial statements

5 Trustee Remuneration and related party transactions

5 Reimbursements	2022	2021
Travel and other out of pocket expenses were reimbursed to trustees as follows.		
Number of trustees reimbursed	4	2
	£	£
Training for ministry	414	-
Church activities	829	740
Staff expenses & hospitality	230	209
Venue and office sundries	1,332	439
	2,804	1,388

5 Pay and benefits

During the year 3 of the trustees and 1 spouse of a trustee were paid for their services as employees. They benefitted as follows:

	----- 2022 -----		----- 2021 -----	
	Salary	Pension Contributions	Salary	Pension Contributions
	£	£	£	£
David Ducker (Joint Church Leader)	12,919	881	11,565	786
Sarah Ducker (Joint Church Leader)	13,213	901	11,565	786
Frances Hall (Administrator)	401	-	-	-
Rowan Holt (Youth Enabler)	570	-	-	-

5 Gifts from Trustees

All members of the Church, including Trustees, are expected to give generously to the Church to support its ministry. This is part of their expression of faith in God. No trustee gave larger gifts than the norm to the Church. No trustee sought to influence the activities of the Church by the amount that he or she gave.

6 Summary declaration

Excluding the above amounts received or given, no trustee or other person connected to the Church had any personal interest in any contract or transaction related to the Church during the year.

St Philip's Church, Sheffield
Notes to the financial statements

6 Preparation and examination of the financial statements

These statements have been prepared by an outsourced accountant who prepares the Church's monthly accounts. They have been examined by an independent examiner.

	2022	2021
	£	£
Provision for Independent Examiner's fee & costs	500	300

7 Employees

No employee earned more than £60,000 during the year.

	2022	2021
	£	£
Payroll costs		
Central Ministry & Administration	32,875	37,083
Families Outreach	10,938	4,457
Events Manager	0	200
	<u>43,813</u>	<u>41,741</u>

Payroll breaks down as:

Gross pay to employees	41,880	39,297
Employer's national insurance	1,246	1,119
Employment Allowance	(1,246)	(1,119)
Statutory Maternity Pay recoverable from HMRC	-	-
Employer's pension contributions	1,933	2,443
	<u>43,813</u>	<u>41,741</u>

Average head count

Full-time employees	0.0	0.0
Part-time employees	5.8	4.3
	<u>5.8</u>	<u>4.3</u>

Full time equivalent employees

Central Ministry & Administration	1.1	1.1
Families Outreach	0.5	0.2
	<u>1.6</u>	<u>1.3</u>

St Philip's Church Sheffield
Notes to the financial statements

8 Pensions

The Church participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections:
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme.

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 10.1% following improvements in the funding position over 2022. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, the Church could become responsible for paying a share of the failed employer's pension liabilities.

At 31 December 2022 the Church had 2 active members in the Pension Builder 2014 section.

The Church contributes 7% of basic salary (which includes 1% for death in service cover of 4 times salary) and the employees are required to contribute a minimum contribution of 2%. The pensions costs charged to the SoFA in the year are the contributions payable (2022: £1,933, 2021: £2,443).

St Philip's Church, Sheffield
Notes to the financial statements

9 Tangible fixed assets

The Church owns no land or buildings. Its only fixed assets consist of equipment, fixtures and fittings.

	2022	2021
Cost	£	£
Brought forward	3,975	15,991
Additions	608	2,834
Disposals	-	(14,850)
Total at the end of the year	<u>4,583</u>	<u>3,975</u>
Depreciation		
Brought forward	1,433	15,991
On disposals	-	(14,850)
Charge for the year	810	292
Total at the end of the year	<u>2,243</u>	<u>1,433</u>
Net book value at the end of the year	<u>2,340</u>	<u>2,542</u>
Net book value at the beginning of the year	<u>2,542</u>	<u>-</u>

10 Debtors and Prepayments

	£	£
Accounts receivable	-	-
Gift Aid - income tax recoverable	15,004	4,304
Prepayments	525	724
Sundry debtors	-	-
	<u>15,528</u>	<u>5,028</u>

11 Cash at Bank and in Hand

	£	£
Cash at Bank	45,344	59,363
Cash in Hand	103	123
	<u>45,447</u>	<u>59,487</u>
Total Current Assets	60,975	64,515

12 Creditors and Accruals

12.1 Creditors due within one year

	£	£
Trade creditors	(565)	285
Pension contributions accrual	198	258
PAYE tax & national insurance	223	389
Sundry creditors and accruals	1,310	774
	<u>1,167</u>	<u>1,706</u>

12.2 Creditors: amounts falling due after more than one year

There were no long term creditors	-	-
	<u>-</u>	<u>-</u>

St Philip's Church Sheffield
Notes to the financial statements

13 Funds

The movement and balances of all funds are given in detail in the SoFA and SoFP and the notes to which they refer.

Unrestricted Funds

13.1 General Fund

The General Fund is used for the general ministry of the church. It can be used for any of the charitable objectives of the Church. Its use is at the direction of the Trustees

13.2 Capital Fund (Designated)

A designated fund is a fund where the Trustees have chosen to set aside money or other assets for a particular purpose. They have discretion to move some or all of the designated fund back into the general fund at any time.

The Trustees prefer the General Fund to reflect just the movement and balance of the liquid unrestricted assets (cash, debtors and creditors) of the Church. Hence the value of the tangible assets is held separately in this designated fund.

Restricted Funds

13.3 Arise Community Fund

Arise is a missional community based in Pitsmoor. Money is received into this fund particularly for work amongst children and their families in that area.

13.4 Families Outreach

In November 2020 the church was awarded a grant of £6,500 from Baptist Insurance to be used towards half of the first year's salary of three part-time Families Outreach workers. Their role is to develop and support missional outreach with a focus on families with young children in Parson Cross and the S6 area. The Families Outreach workers commenced employment in August 2021.

	Opening Balance	Income	Expended	Closing Balance
	£	£	£	£
Families Outreach	2,043	-	(2,043)	-

13.5 Kids Matter

St Philip's received a Cinnamon micro grant for £2,000 provided by their partners Andrews Charitable Trust. The grant is to be match funded by St Philip's and is for the setting up and running of a Kidsmatter project. Kidsmatter is an organisation that helps run parenting programmes to equip mums, dads and carers with the confidence, competence and community they need to enable their children to thrive.

	Opening Balance	Income	Expended	Closing Balance
	£	£	£	£
Kids Matter	-	2,000	(334)	1,666

St Philip's Church Sheffield
Notes to the financial statements

13.6 Parson Cross Fund

The Church has a mission team based in the Parson Cross area. Church members have given gifts to this fund to enable outreach activities. Disbursal of the fund is supervised by the Parson Cross mission team leader.

	Opening Balance	Income	Expended	Closing Balance
	£	£	£	£
Parson Cross	4,519	-	(3,789)	730

13.7 Generosity Pot

From time to time the Church appeals for offerings to support mission organisations or individuals engaged in mission. The gifts received into this fund are forwarded as soon as practicable to the designated beneficiaries.

14 Grants over £1,000 from institutions

	2022	2021
	£	£
<i>Cinnamon Network - Kids Matter (note 13.5 above)</i>	2,000.00	-

15 Grants to institutions

All gifts and grants are detailed in Note 4.6.

16 Operating lease

In August 2021 the Church contracted for a 1-year lease of The Stamp House, 52 Bank Street; the landlord is The Stamp House Ltd. This lease ended on 31st July 2022. St Philip's took out a new lease at St Stephen's Church on the 14th of July 2022 on a month-to-month rolling contract. The Landlord is St Tims & The Vine Sheffield of Primrose Hill, Sheffield. S6 2UW

17 Capital commitments

The Church had no capital commitments at the year end.

I report on the accounts of St Philip's Church for the year ended 31st December 2022

Respective responsibilities of the PCC and examiner

St Philip's Church is responsible for the preparation of the accounts. St Philip's Church considers that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145(5)(b) of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by St Philip's Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from St Philip's Church concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

FaithStar LLP
Creative Corner,
1 Riverside Court,
Don Road,
Sheffield
S9 2TJ

LLP



Signed Independent Examiner
Mr Ash Najib
AAT, ACIE

14/07/23



**St Philip's Church
Sheffield**

Registered Charity Number 1161810

**Trustees' Annual Report and Financial Statements
for the
Year ended 31st December 2022**

St Philip's Church, Sheffield

Trustees' Annual Report for the year ended 31 December 2022

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St Philip's Church, Sheffield

Trustees' Annual Report for the year ended 31 December 2022

The Trustees are pleased to present their Annual Report together with the independently examined financial statements for the year ended 31 December 2022.

Objectives, public benefit and activities

Aims and Objectives

The body of Trustees (usually known as the Church Council) has the responsibility of co-operating with the Church leaders and the staff team of St Philip's Church in promoting the whole mission of the Church, pastoral, evangelistic, social, and ecumenical.

The vision of the Church is to be a community of prayer and mission. We aspire to be an authentic, brave creative and devoted community who, inspired by the words and ways of Jesus, see transformation in people and communities.

The Church's main object is:

To advance the Christian faith in the Area of Benefit in accordance with the principles and practices of the *Participating Churches*. Our main object is to build communities of prayer and mission. We seek to train and equip missionary leaders. Those equipped go on to lead in a variety of church and community contexts seeking to bring transformation.

Statement of Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Church's aims and objectives and in planning future activities. The Trustees are also aware of the Charity Commission's guidance on public benefit in *The Advancement of Religion for the Public Benefit* and have had regard to it in their administration of the Church. The Church provides the following activities for the benefit of the general public:

- The celebration of public worship;
- The teaching of the Christian faith;
- mission and evangelism;
- pastoral work, *including visiting the sick and the bereaved*;
- the provision of facilities with a Christian ethos for the local community, including (but not restricted to) the elderly, the young and other groups with special needs; and
- the support of other charities in the UK and overseas.

The Trustees confirm that they have complied with their duties under section 17 of the Charities Act with regard to public benefit.

Activities

The Church met for gathered times of worship, prayer and teaching twice a month in St Stephen's Church, Fawcett Street, S3 7PL. On the first gathering of the month there were three dedicated children and youth groups catering for children aged three to fifteen. On the third Sunday of the month the church met with all ages and explored different ways of being church intergenerationally.

On the other Sundays a more informal gathering called 'Pastries and Prayers' took place in the morning at St Stephen's, gathering for fellowship, prayer, bible reflection, *as well as outreach in the local community*.

St Philip's Church, Sheffield

Trustees' Annual Report for the year ended 31 December 2022

Other smaller community groups have met either on the alternate Sundays or midweek, including communities focusing on Pitsmoor, Parson Cross, S10/11, and a community called 'Wild Church' (which sought to explore faith community in the outdoors).

Three part-time Community Family Workers continued to develop new community initiatives in the Parson Cross and S6 area of Sheffield.

We appointed two new roles in the Autumn; a part-time Children's Work enabler and a part-time Youth Work Enabler, both appointed on an initial 12-month contract. They have begun to help grow our work as a church with children and young people.

The office is based at St Stephen's church where a small part-time team work to help with the administration and management of the church activities.

Contribution of Volunteers

All Church members are expected to be volunteers to a greater or lesser extent. All Church activities rely heavily on volunteer contribution in time, effort and prayer.

Achievements and performance

The church has enjoyed meeting in its new home 'St Stephen's' which has provided a good base for re-building the life and work of the church post-Covid 19. Regular patterns of prayer, worship and teaching have been re-established and different teams have begun to form to help facilitate our gatherings.

The area in which St Stephen's is located is one where those new to Sheffield from overseas often find themselves and Pastries and Prayers has proved to be a good place to welcome new residents to the area.

The Community Family Workers have developed their community outreach, including a S5 Dads group, a parenting group and a group exploring creativity.

The Children and Youth Work Enablers appointed in November have collaborated together hosting a 'House of Fun' for the children and youth, an alternative to Halloween, and a 'Scratch Nativity' which was well attended by persons beyond St Philip's.

Financial Review

Budget and Reserves

The Church's core activities run on the income of the General unrestricted fund. Each year the Church leaders prepare a budget which is closely monitored during the year. As part of the process church members are asked to pray and as an expression of their faith in God to make a commitment of how much they will give to the General Fund during the year. This process is expected to be continued for future years.

The Church had about 34 committed regular givers through 2022. At the year-end it had built up operating capital of £56,620 in its General Fund, equivalent to circa 9 months running costs. The trustees are happy with 2 months running costs as the level to be maintained as a buffer against unforeseen circumstances.

Risk Management

The Trustees have given due consideration to the health, safety data protection and financial risks it faces in managing the operations of the Church. They believe they have in place adequate systems to monitor and control health and safety issues as they arise. They believe they have devised an appropriate system for the authorisation, recording and control of accounting and financial information sufficient to show and explain the financial transactions of the Church. Overall financial supervision by the Trustees is maintained by the use of budgetary control, monthly financial statements and special reports.

St Philip's Church, Sheffield

Trustees' Annual Report for the year ended 31 December 2022

Review of the Financial Statements

Total income (including restricted income) was £78,367. The main source of income was church members' giving, including gift aid (99%).

Total expenditure (including restricted expenditure) was £81,569. The major areas of expenditure were staff (55%), rent, maintenance and administration (20%), ministry (19%) and charitable gifts (6%).

Structure, governance and management

Governing Document

The Church Council (the body of Trustees) is a corporate body established by the Church of England and the Baptist Union of Great Britain under the Local Ecumenical Partnership LEP Constitution of St Philip's Church and operating under the Parochial Church Council Powers Measure. It became a registered charity on 26th May 2015. The Church is governed by a constitution adopted 25th January 2015.

Recruitment and Appointment of Trustees

The Church Council is made up of:

- Ex officio Trustees - the Accredited Minister(s), Anglican or Baptist, of the LEP;
- Elected Trustees - elected at the Annual Congregational Meeting; and,
- Co-opted Trustees (known to the Church as Church Wardens) who are recommended by the leadership team to the Trustees for a formal vote of agreement to be taken. If agreed by the trustees, this recommendation is further taken to the Annual Congregational Meeting for a vote of ratification by the membership of the church. Church Wardens should be representative of both denominational streams where possible.

Elected and co-opted trustees are appointed for a term of three years and may be re-elected at the end of their term. They must be at least 18 years old and be Church members. Further details concerning trustees are to be found in the constitution.

Induction and Training of Trustees

New trustees undergo orientation to brief them on their roles and responsibilities, their legal obligations under charity law, the content of the constitution, the decision-making process and the recent financial performance of the Church.

Membership of the Church

People are entitled to become members of the Church if:

- They have been a regular participant in the life of the church for a year or more;
- They are member of a missional community, small group or huddle within the church;
- They are over the age of 16;
- They are sympathetic to mainstream Christian doctrine as defined by Churches Together in England; and,
- They actively choose to become a member.

The Trustees are required to keep a membership roll which must be made available to any member on request. Further details concerning membership can be found in the constitution.

St Philip's Church, Sheffield

Trustees' Annual Report for the year ended 31 December 2022

Membership Numbers

At the end of 2022 the enrolled membership was as follows:

Baptists	4
Anglicans	7
Enrolled but not affiliated to either denomination	30
Identified as regular participants but not yet enrolled	5

Organisational Structure

The Church Council delegates the day-to-day management of the Church to the staff team headed by the Church Leaders, David and Sarah Ducker. The staff team comprises both paid employees and volunteers. They undergo training appropriate to their areas of responsibility.

Missional Community leaders and Discipleship Group leaders have pastoral oversight of the members of their communities, and they are accountable to the Church Leaders.

Reference and administration details

Charity name	St Philip's Church
Registered charity number	1161810
Address	St Stephen's Church, Fawcett Street, S3 7PL
Website	www.stphilipssheffield.org
Trustees – ex-officio	Mr David Ducker (Joint Church Leader) Mrs Sarah Ducker (Joint Church Leader)
Co-opted trustees (Church Wardens)	Mr Matthew Atkins Miss Deborah Green (appointed 6 th July 2022)
Elected trustees	Mr Ben Ashworth (appointed 18 th September 2022) Mrs Linda Daniel (appointed 21 st September 2021) Miss Deborah Green (until 6 th July 2022) Miss Frances Hall (appointed 21 st September 2021) Mr Peter Holt (appointed 15 th November 2020) Mr Adam Newell (until 18 th September 2022)

Trustees' declaration

The current Trustees declare that they have approved the Trustees' Annual Report on the date:

12/07/2023

Signed on their behalf by


Mr Matthew Atkins, Chair of Trustees

ST PHILIP'S CHURCH, SHEFFIELD

England & Wales - Charity number 1161810

Accounts

**St Philip's Church
Sheffield**

Registered Charity Number 1161810

**Trustees' Annual Report and Financial Statements
for the
Year ended 31st December 2021**

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Trustees' Annual Report for the year ended 31 December 2021

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Aims and Objectives

The body of Trustees (usually known as the Church Council) has the responsibility of co-operating with the Church leaders and the staff team of St Philip's Church in promoting the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. It also has maintenance responsibilities for the Church base and property.

The vision of the Church is to be a community of prayer and mission. We aspire to be an authentic, brave creative and devoted community who, inspired by the words and ways of Jesus, see transformation in people and communities.

The Church's main object is:

To advance the Christian faith in the Area of Benefit in accordance with the principles and practices of the Participating Churches. Our main object is to build communities of prayer and mission. We seek to train and equip missionary leaders. Those equipped go on to lead in a variety of church and community contexts seeking to bring transformation.

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- mission and evangelism;
- pastoral work, including visiting the sick and the bereaved;
- the provision of facilities with a Christian ethos for the local community, including (but not restricted to) the elderly, the young and other groups with special needs; and
- the support of other charities in the UK and overseas.

The Trustees confirm that they have complied with their duties under section 17 of the Charities Act with regard to public benefit.

Activities

Due to the pandemic our gatherings had moved online, as well as our community meetings and smaller group meetings such as prayer meetings, discipleship groups and children's cells. As restrictions began to lift more of our meetings returned to in-person events, though the church still makes use of online meetings when this is helpful.

In the month of July St Philip's moved out of The Printhouse, 21-23 North Church Street, Sheffield S1 2DH. The Printhouse had been St Philip's' administrative and prayer base as well as whole church gathering space for the last seven years. This decision was made both because the church community had outgrown the space and in order to divert some finance away from buildings towards employment of team.

St Philip's Church, Sheffield

Trustees' Annual Report for the year ended 31 December 2021

In July the church moved its office to 'The Stamp House', 52 Bank Street, Sheffield S1 2DS.

In September the church began to meet for gathered times of worship, prayer and teaching at St Stephen's Church, Fawcett Street, S3 7PL.

Community groups began to meet physically in various venues near where the members live, including Pitsmoor, Parson Cross, and S10/11. A community called 'Wild Church' (mainly consisting of those in S6) was also formed which seeks to explore faith community in the outdoors.

Three part time Community Family Workers were appointed with a remit to develop new community initiatives in the Parson Cross and S6 area of Sheffield. These are three-year appointments, all of which began in the summer of 2021.

Contribution of Volunteers

All Church members are expected to be volunteers to a greater or lesser extent. All Church activities rely heavily on volunteer contribution in time, effort and prayer.

Achievements and performance

2021 continued to be a year of transition for the church both in terms of moving out of the Printhouse and into The Stamp House and St Stephen's but also in terms of learning how to gather again with the limitations and disruptions of the Covid-19 pandemic. The church responded well to the challenges of flexing and adapting due to the unpredictable nature of life in a pandemic. A work of rebuilding the gathered life of prayer and worship began and will continue in 2022.

The move out of the Printhouse was managed well by the staff team and with the help of volunteers. Unneeded resources were sold or given away so that the church could be more 'light weight'. Money from sales of equipment was used to reinvest in more up to date and suitable equipment for our new location.

There was some change in the membership of the church; the pandemic caused a few to review their membership to St Philip's and some chose to move to other churches. Encouragingly a number of new members joined the church also.

Financial Review

Budget and Reserves

The Church's core activities run on the income of the General unrestricted fund. Each year the Church leaders prepare a budget which is closely monitored during the year. As part of the process church members are asked to pray and as an expression of their faith in God to make a commitment of how much they will give to the General Fund during the year. This process is expected to be continued for future years.

The Church has about 34 committed regular givers. At the year-end it had built up operating capital of £54,769 in its General Fund, equivalent to 8.2 months running costs. The trustees are happy with 2 months running costs as the level to be maintained as a buffer against unforeseen circumstances.

Risk Management

The Trustees have given due consideration to the health, safety data protection and financial risks it faces in managing the operations of the Church. They believe they have in place adequate systems to monitor and control health and safety issues as they arise. They believe they have devised an appropriate system for the authorisation, recording and control of accounting and financial information sufficient to show and explain the financial transactions of the Church. Overall financial supervision by the Trustees is maintained by the use of budgetary control, monthly financial statements and special reports.

Trustees' Annual Report for the year ended 31 December 2021

Review of the Financial Statements

Total income (including restricted income) was £97,628. The main sources of income were church members giving, including gift aid (94%), sales of office equipment (4%) and lettings (2%).

Total expenditure (including restricted expenditure) was £89,065. The major areas of expenditure were staff (48%), rent, maintenance and administration (28%), charitable gifts (15%) and ministry (9%).

Structure, governance and management

Governing Document

The Church Council (the body of Trustees) is a corporate body established by the Church of England and the Baptist Union of Great Britain under the Local Ecumenical Partnership LEP Constitution of St Philip's Church and operating under the Parochial Church Council Powers Measure. It became a registered charity on 26th May 2015. The Church is governed by a constitution adopted 25th January 2015.

Recruitment and Appointment of Trustees

The Church Council is made up of:

- Ex officio Trustees - the Ministers of the LEP and the Office Manager;
- Elected Trustees - elected at the Annual Congregational Meeting; and,
- Co-opted Trustees (known to the Church as Church Wardens) who are recommended by the leadership team to the Trustees for a formal vote of agreement to be taken. If agreed by the trustees, this recommendation is further taken to the Annual Congregational Meeting for a vote of ratification by the membership of the church. Church Wardens should be representative of both denominational streams where possible.

Elected and co-opted trustees are appointed for a term of three years and may be re-elected at the end of their term. They must be at least 18 years old and be Church members. Further details concerning trustees are to be found in the constitution.

Induction and Training of Trustees

New trustees undergo orientation to brief them on their roles and responsibilities, their legal obligations under charity law, the content of the constitution, the decision-making process and the recent financial performance of the Church.

Membership of the Church

People are entitled to become members of the Church if:

- They have been a regular participant in the life of the church for a year or more;
- They are member of a missional community, small group or huddle within the church;
- They are over the age of 16;
- They are sympathetic to mainstream Christian doctrine as defined by Churches Together in England; and,
- They actively choose to become a member.

The Trustees are required to keep a membership roll which must be made available to any member on request. Further details concerning membership can be found in the constitution.

St Philip's Church, Sheffield

Trustees' Annual Report for the year ended 31 December 2021

Membership Numbers

At the end of 2021 the enrolled membership was as follows:

Baptists	4
Anglicans	7
Enrolled but not affiliated to either denomination	35
Identified as regular participants but not yet enrolled	12

Organisational Structure

The Church Council delegates the day-to-day management of the Church to the staff team headed by the Church Leaders, David and Sarah Ducker. The staff team comprises both paid employees and volunteers. They undergo training appropriate to their areas of responsibility.

Missional Community leaders and Discipleship Group leaders have pastoral oversight of the members of their communities, and they are accountable to the Church Leaders.

Reference and administration details

Charity name	St Philip's Church
Registered charity number	1161810
Address	The Stamp House, 52 Bank Street, Sheffield, S1 2DS
Website	www.stphilipssheffield.org
Trustees – ex-officio	Mr David Ducker (Joint Church Leader) Mrs Sarah Ducker (Joint Church Leader)
Co-opted trustees (Church Wardens)	Mr Matthew Atkins Mrs Jen Vernon-Edwards (stepped down 21 st September 2021)
Elected trustees	Mrs Linda Daniel (appointed 21 st September 2021) Miss Deborah Green (appointed 15 th November 2020) Miss Frances Hall (appointed 21 st September 2021) Mr Peter Holt (appointed 15 th November 2020) Mr Adam Newell (appointed 15 th November 2020) Mrs Hannah Rona (until 15 th June 2021)

Trustees' declaration

The current Trustees declare that they have approved the Trustees' Annual Report on the date:

17/8/22

Signed on their behalf by


Mr Matthew Atkins, Chair of Trustees

St Philip's Church, Sheffield
Statement of Financial Activities for the year ended 31 December 2021

	Notes	Unrestricted Funds		----- Restricted Funds -----				Total 2021	Total 2020
		General	Designated - Capital	Arise Community	Families Outreach	Parson Cross	Generosity Pot		
		£	£	£	£	£	£	£	
Income from:									
Donations & grants	3.1	83,597	-	-	-	-	8,326	91,924	102,637
Charitable activities	3.2	-	-	-	-	-	-	-	-
Other trading activities	3.3	5,685	-	-	-	-	-	5,685	8,840
Investments (Bank interest)		19	-	-	-	-	-	19	27
Total Income		89,301	-	-	-	-	8,326	97,628	111,503
Expenditure on:									
Charitable activities:									
Staff	4.1	37,861	-	-	4,457	-	-	42,318	42,579
Ministry	4.2	8,051	-	-	-	-	-	8,051	9,180
Venue	4.3	21,444	(3,580)	-	-	-	-	17,864	33,556
Administration	4.4	7,180	-	-	-	-	6	7,186	7,387
Independent examiner	4.5	300	-	-	-	-	-	300	300
Charitable Gifts	4.6	5,280	-	-	-	-	8,066	13,347	9,212
Total Expenditure		80,116	(3,580)	-	4,457	-	8,072	89,065	102,214
Net Income /(Expenditure)		9,186	3,580	-	(4,457)	-	254	8,562	9,289
Adjustment									
Net movement in funds		9,186	3,580	-	(4,457)	-	254	8,562	9,289
Total funds at 01 January 2021		45,583	-	24	6,500	4,519	162	56,789	47,500
Funds at 31 December 2021		54,769	3,580	24	2,043	4,519	416	65,351	56,789

St Philip's Church, Sheffield
Statement of Financial Position as at 31 December 2021
 (Balance Sheet)

	Notes	Unrestricted Funds		----- Restricted Funds -----				Total 2021	Total 2020
		General	Designated - Capital	Arise Community	Families Outreach	Parson Cross	Generosity Pot		
		£	£	£	£	£	£	£	
Fixed Assets									
Equipment, fixtures & fittings	9	-	2,542	-	-	-	-	2,542	-
Current Assets									
Debtors	10	4,993	-	-	-	-	35	5,028	14,784
Cash at bank and in hand	11	51,482	1,038	24	2,043	4,519	381	59,487	50,914
Total current assets		56,475	1,038	24	2,043	4,519	416	64,515	65,698
Liabilities									
Creditors: Amounts falling due within one year	12.1	(1,706)	-	-	-	-	-	(1,706)	(8,909)
Net current assets		54,769	1,038	24	2,043	4,519	416	62,809	56,789
Total assets less current liabilities		54,769	3,580	24	2,043	4,519	416	65,351	56,789
Creditors: Amounts falling due after more than one year	12.2	-	-	-	-	-	-	-	-
Total net assets		54,769	3,580	24	2,043	4,519	416	65,351	56,789
Funds									
Unrestricted Funds		54,769	3,580					58,349	45,583
Restricted Funds				24	2,043	4,519	416	7,002	11,205
Total Funds		54,769	3,580	24	2,043	4,519	416	65,351	56,789

The financial statements and notes on pages 6 to 19 were approved by the trustees on the date 17/8/22 and signed on their behalf by: MA

Mr Matthew Atkins, Chair of Trustees

St Philip's Church, Sheffield
Statement of Cash Flows
for the year ended 31 December 2021

	2021	2020
	£	£
Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income / (expenditure) for the year	8,562	9,289
Adjustments for:		
Depreciation charges	292	-
Interest receivable	(19)	(27)
(Increase)/decrease in Debtors	9,756	(5,886)
Increase/(decrease) in Creditors	(7,203)	8,139
Net cash provided by /(used in) operating activities	<u>11,388</u>	<u>11,515</u>
Statement of cash flows		
Net cash provided by /(used in) operating activities	11,388	11,515
Cash flows from investing activities		
Bank interest	19	27
(Purchase of tangible assets)	(2,834)	-
Sale of tangible fixed assets	-	-
Loss / (Gain) on sale of assets	-	-
Change in cash in the year	<u>8,573</u>	<u>11,542</u>
Cash at bank and in hand at beginning of the year	<u>50,914</u>	<u>39,372</u>
Cash at the end of the year	<u>59,487</u>	<u>50,914</u>
Analysis of cash at year end		
Petty cash	123	54
Cash at CAF Bank	<u>59,363</u>	<u>50,860</u>
Total cash held	<u>59,487</u>	<u>50,914</u>

St Philip's Church, Sheffield
Notes to the financial statements

1. Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the going concern basis the historical cost convention in accordance with:

- a) Accounting and Reporting by Charities – Statement of Recommended Practice - Charities SORP FRS 102
- b) The Charities Act 2011
- c) The Church Accounting Regulations 2015

1.2 Change in basis of accounting - none

2. Accounting policies

2.1 Form of Financial Statements

Fund movements and balances are split between general, designated and restricted funds.

General funds	The funds of the Church that are not subject to any restrictions regarding their use and are available for the general purposes of the Church.
Designated funds	Funds set aside out of general funds by the Trustees for a specific purpose over whose use and purpose the Council of Trustees has discretion.
Restricted funds	Funds subject to specific conditions imposed by the donor(s) or by specific terms of a trust deed or other legal measure.

All funds over which the Council of Trustees has use, control and management are consolidated in the full financial statements.

2.2 Income

Recognition of income	<i>Income is included in the Statement of Financial Activities (SoFA) when:</i> <ul style="list-style-type: none">· the Church becomes entitled to it;· the trustees are virtually certain they will receive it; and· the monetary value can be measured with sufficient reliability.
Income with related expenditure	Where incomes has related expenditure (as with fundraising or contract income) the incomes and its related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the Church has unconditional entitlement to them.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gifts to which it relates.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.

St Philip's Church, Sheffield
Notes to the financial statements

Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the Church or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the Church. Gifts in kind for use by the charity are included in the SoFA as income when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable. It consists only of bank interest.

2.3 Expenditure and Liabilities

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the Church to pay out resources.
Gifts and grants	Where the Church gives a grant either with conditions for its payment being a specific level of service or output to be provided or with no conditions, such grants are recognised in the SoFA as soon as they have been paid to the recipient.

2.4 Pension Costs

Employer contributions	Employer contributions to are charged to expenditure each month. This applies to all eligible employees whether or not they have signed up to the staff pension scheme. All contributions payable to the pension scheme are paid when due.
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2.5 Assets

Properties	To date the Church owns no properties.
Equipment, Fixtures and Fittings	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Depreciation	Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows: Equipment, fixtures and fittings - 25% per annum straight line.

2.6 Taxation

The Church is not liable to income tax or capital gains tax on its charitable activities. Irrecoverable VAT is included in the asset cost or expense to which it relates.

St Philip's Church, Sheffield
Notes to the financial statements

Notes	Unrestricted Funds		----- Restricted Funds -----				Total 2021	Total 2020
	General	Designated - Capital	Arise Community	Families Outreach	Parson Cross	Generosity Pot		
	£	£	£	£	£	£		
3 Income breakdown (where required)								
3.1 Donations & grants								
Members' committed giving	67,779	-	-	-	-	-	67,779	74,249
Other offerings	220	-	-	-	-	8,090	8,310	2,011
Gift-aid tax recovery	15,599	-	-	-	-	236	15,835	15,967
Grants from organisations	-	-	-	-	-	-	-	10,409
	<u>83,597</u>	-	-	-	-	<u>8,326</u>	<u>91,924</u>	<u>102,637</u>
3.2 Charitable activities								
There was no income from charitable activities during the year							-	-
	-	-	-	-	-	-	-	-
3.3 Other trading activities								
Lettings	2,202	-	-	-	-	-	2,202	8,790
Sale of Office Equipment	3,478	-	-	-	-	-	3,478	50
Miscellaneous	5	-	-	-	-	-	5	-
	<u>5,685</u>	-	-	-	-	-	<u>5,685</u>	<u>8,840</u>
4 Expenditure breakdown (where required)								
Charitable activities:								
4.1 Staff								
Payroll - core employees	37,083	-	-	-	-	-	37,083	36,587
Payroll - other employees	200	-	-	4,457	-	-	4,657	5,000
Staff expenses	577	-	-	-	-	-	577	992
	<u>37,861</u>	-	-	<u>4,457</u>	-	-	<u>42,318</u>	<u>42,579</u>

St Philip's Church, Sheffield

Notes to the financial statements

Notes	Unrestricted Funds		----- Restricted Funds -----				Total 2021	Total 2020
	General	Designated - Capital	Arise Community	Families Outreach	Parson Cross	Generosity Pot		
	£	£	£	£	£	£		
4.2 Ministry								
Whole church gatherings	1,545	-	-	-	-	-	1,545	444
PA/Worship	4,459	-	-	-	-	-	4,459	76
Youth, Children & families	378	-	-	-	-	-	378	3,494
Leaders & members training	270	-	-	-	-	-	270	3,258
Pastoral support	391	-	-	-	-	-	391	6
Hospitality	219	-	-	-	-	-	219	90
Novitiate / Intern support	-	-	-	-	-	-	-	988
Mission Focus - Parson Cross	186	-	-	-	-	-	186	175
City Centre Mission	-	-	-	-	-	-	-	20
Other mission activity	601	-	-	-	-	-	601	629
	8,051	-	-	-	-	-	8,051	9,180
4.3 Venue								
Business rates	54	-	-	-	-	-	54	-
Lease of Buildings	16,480	-	-	-	-	-	16,480	25,486
Insurance	901	-	-	-	-	-	901	1,240
Utilities	1,523	-	-	-	-	-	1,523	2,403
Telephone & broadband	470	-	-	-	-	-	470	1,015
Worship licences	458	-	-	-	-	-	458	395
Waste collection	387	-	-	-	-	-	387	568
Repairs & sundries	1,156	-	-	-	-	-	1,156	2,258
Events sundries	15	-	-	-	-	-	15	190
Capitalised additions	9	(2,834)	-	-	-	-	(2,834)	-
Capitalised disposals	9	(1,038)	-	-	-	-	(1,038)	-
Depreciation	9	292	-	-	-	-	292	-
	21,444	(3,580)	-	-	-	-	17,864	33,556

St Philip's Church, Sheffield

Notes to the financial statements

Notes	Unrestricted Funds		Restricted Funds				Total 2021	Total 2020
	General	Designated - Capital	Arise Community	Families Outreach	Parson Cross	Generosity Pot		
	£	£	£	£	£	£		
4.4 Administration								
Stationery, office supplies, software, bank charges	1,401	-	-	-	-	6	1,407	625
IT	259	-	-	-	-	-	259	363
Communications	481	-	-	-	-	-	481	1,990
Accountancy Fees	5,040	-	-	-	-	-	5,040	4,410
Contingencies & miscellaneous	-	-	-	-	-	-	-	-
	<u>7,180</u>	-	-	-	-	<u>6</u>	<u>7,186</u>	<u>7,387</u>
4.5 Independent Examiner	<u>300</u>						<u>300</u>	<u>300</u>
4.6 Charitable gifts								
All Nations Student - Susie Boyce	-	-	-	-	-	353	353	-
Arise	-	-	-	-	-	645	645	-
Baptist Union	14	-	-	-	-	-	14	24
Ben's Centre	-	-	-	-	-	-	-	173
Big Life India	-	-	-	-	-	-	-	805
Cathedral Archer Project	-	-	-	-	-	-	-	15
Home Offering	-	-	-	-	-	-	-	220
India crisis	200	-	-	-	-	-	200	-
Networks Romania	-	-	-	-	-	-	-	49
Parson Cross Community Development	-	-	-	-	-	-	-	408
The Promised Land	-	-	-	-	-	-	-	408
Safe Families	-	-	-	-	-	384	384	-
Sheffield Diocese	2,500	-	-	-	-	-	2,500	3,750
St Luke's Hospice	-	-	-	-	-	1,374	1,374	-
Together for Schools	-	-	-	-	-	-	-	1,270
Westways Primary School	-	-	-	-	-	1,536	1,536	-
Wilson Stairlift	-	-	-	-	-	3,775	3,775	-
YBA Home Mission & other YBA	2,566	-	-	-	-	-	2,566	2,500
	<u>5,280</u>	-	-	-	-	<u>8,066</u>	<u>13,347</u>	<u>9,620</u>

St Philip's Church, Sheffield
Notes to the financial statements

5 Trustee Remuneration and related party transactions

5 Reimbursements	2021	2020
Travel and other out of pocket expenses were reimbursed to trustees as follows.		
Number of trustees reimbursed	2	3
	£	£
Training for ministry	-	3,941
Church activities	740	136
Staff expenses & hospitality	209	176
Venue and office sundries	439	885
	1,388	5,138

5 Pay and benefits

During the year 2 of the trustees were paid for their services as employees. They benefitted as follows:

	----- 2021 -----		----- 2020 -----	
	Salary	Pension Contributions	Salary	Pension Contributions
	£	£	£	£
David Ducker (Joint Church Leader)	11,565	786	11,537	784
Sarah Ducker (Joint Church Leader)	11,565	786	11,537	784

5 Gifts from Trustees

All members of the Church, including Trustees, are expected to give generously to the Church to support its ministry. This is part of their expression of faith in God. No trustee gave larger gifts than the norm to the Church. No trustee sought to influence the activities of the Church by the amount that he or she gave.

6 Summary declaration

Excluding the above amounts received or given, no trustee or other person connected to the Church had any personal interest in any contract or transaction related to the Church during the year.

St Philip's Church, Sheffield
Notes to the financial statements

6 Preparation and examination of the financial statements

These statements have been prepared by an outsourced accountant who prepares the Church's monthly accounts. They have been examined by an independent examiner.

	2021	2020
	£	£
Provision for Independent Examiner's fee & costs	300	300

7 Employees

No employee earned more than £60,000 during the year.

	2021	2020
	£	£
Payroll costs		
Central Ministry & Administration	37,083	36,587
Events Manager	200	4,511
Prison Ministry	0	489
Families Outreach Workers	4,457	0
	41,741	41,587

Payroll breaks down as:

Gross pay to employees	39,297	39,333
Employer's national insurance	1,119	898
Employment Allowance	(1,119)	(1,021)
Statutory Maternity Pay recoverable from HMRC	-	101
Employer's pension contributions	2,443	2,276
	41,741	41,587

Average head count

Full-time employees	0.0	0.0
Part-time employees	4.3	4.1
	4.3	4.1

Full time equivalent employees

General Ministry & Administration	1.1	1.1
Events Manager & cleaners	0.0	0.4
Prison Ministry	0.0	0.1
Families Outreach	0.2	0.0
	1.3	1.6

St Philip's Church Sheffield
Notes to the financial statements

8 Pensions

The Church participates in the Pension Builder 2014 scheme section of the Church Workers Pension Fund (CWPF) for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the scheme separately from those of each participating employer.

The CWPF has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

The Pension Builder 2014 scheme is classed as a defined benefit scheme (because it guarantees a minimum pay-out at Normal Retirement Age) though it has all the elements of a money-purchase scheme. It meets the Pension Regulator's auto enrolment requirements.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement.

Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme. The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS102 as it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers. This means that contributions are accounted for as if the Scheme were a defined contribution scheme.

The pensions costs charged to expenditure (in the SoFA) in the year are contributions payable plus any contributions calculated and set aside by the Church where pensionable salary details have not been brought up to date by the Pensions Board.

A full actuarial valuation of the Pension Builder Scheme is carried out once every three years; the next full actuarial valuation is due as at 31 December 2022. A snapshot was provided at 31 December 2020: for the Pension Builder 2014 section, the valuation revealed a surplus of £7.2m on the ongoing assumptions used. There is no requirement for deficit payments by participating employers at the current time. The next full actuarial valuation is due as at 31 December 2022.

The legal structure of the scheme is such that, in the event of a scheme deficit, if another employer fails, St Philip's Church could become responsible for paying a share of the failing employer's pension liabilities.

At 31 December 2021 the Church had 3 active members in the Pension Builder 2014 section.

The Church contributes 7% of basic salary (which includes 1% for death in service cover of 4 times salary) and the employees are required to contribute a minimum contribution of 2%. The employer's contributions for the year totalled £2,443 (2020 - £2,276).

St Philip's Church, Sheffield
Notes to the financial statements

9 Tangible fixed assets

The Church owns no land or buildings. Its only fixed assets consist of equipment, fixtures and fittings.

	2021	2020
Cost	£	£
Brought forward	15,991	15,991
Additions	2,834	-
Disposals	<u>(14,850)</u>	<u>-</u>
Total at the end of the year	<u>3,975</u>	<u>15,991</u>
Depreciation		
Brought forward	15,991	15,991
On disposals	(14,850)	-
Charge for the year	<u>292</u>	<u>-</u>
Total at the end of the year	<u>1,433</u>	<u>15,991</u>
Net book value at the end of the year	<u>2,542</u>	<u>-</u>
Net book value at the beginning of the year	<u>-</u>	<u>-</u>

10 Debtors and Prepayments

	£	£
Accounts receivable	-	-
Gift Aid - income tax recoverable	4,304	8,275
Prepayments	724	6,509
Sundry debtors	-	-
	<u>5,028</u>	<u>14,784</u>

11 Cash at Bank and in Hand

	£	£
Cash at Bank	59,363	50,860
Cash in Hand	<u>123</u>	<u>54</u>
	<u>59,487</u>	<u>50,914</u>
Total Current Assets	64,515	65,698

12 Creditors and Accruals

12.1 Creditors due within one year

	£	£
Trade creditors	285	7,778
Pension contributions accrual	258	209
PAYE tax & national insurance	389	169
Sundry creditors and accruals	<u>774</u>	<u>754</u>
	<u>1,706</u>	<u>8,909</u>

12.2 Creditors: amounts falling due after more than one year

There were no long term creditors	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

St Philip's Church Sheffield
Notes to the financial statements

13 Funds

The movement and balances of all funds are given in detail in the SoFA and SoFP and the notes to which they refer.

Unrestricted Funds

13.1 General Fund

The General Fund is used for the general ministry of the church. It can be used for any of the charitable objectives of the Church. Its use is at the direction of the Trustees

13.2 Capital Fund (Designated)

A designated fund is a fund where the Trustees have chosen to set aside money or other assets for a particular purpose. They have discretion to move some or all of the designated fund back into the general fund at any time.

The Trustees prefer the General Fund to reflect just the movement and balance of the liquid unrestricted assets (cash, debtors and creditors) of the Church. Hence the value of the tangible assets is held separately in this designated fund.

Restricted Funds

13.3 Arise Community Fund

Arise is a missional community based in Pitsmoor. Money is received into this fund particularly for work amongst children and their families in that area.

13.4 Parson Cross Fund

The Church has a mission team based in the Parson Cross area. Church members have given gifts to this fund to enable outreach activities. Disbursal of the fund is supervised by the Parson Cross mission team leader.

	Opening Balance	Income	Expended	Closing Balance
	£	£	£	£
Parson Cross	4,519	-	-	4,519

13.5 Baptist Minister Training

Sarah Ducker, one of the Church leaders, was a student with St Hild's College and Northern Baptist College with a view to being ordained as a Baptist Minister. The Yorkshire Baptist Association paid part of her fees through this fund; the balance of the fees were paid from the General Fund. This fund was fully expended at 31st December 2020.

13.6 Families Outreach

In November 2020 the church was awarded a grant of £6,500 from Baptist Insurance to be used towards half of the first year's salary of three part-time Families Outreach workers. Their role is to develop and support missional outreach with a focus on families with young children in Parson Cross and the S6 area. The Families Outreach workers commenced employment in August 2021.

	Opening Balance	Income	Expended	Closing Balance
	£	£	£	£
Families Outreach	6,500	-	(4,457)	2,043

St Philip's Church Sheffield
Notes to the financial statements

13.7 Generosity Pot

From time to time the Church appeals for offerings to support mission organisations or individuals engaged in mission. The gifts received into this fund are forwarded as soon as practicable to the designated beneficiaries.

14 Grants over £1,000 from institutions	2021	2020
	£	£
Baptist Insurance - Families Outreach Workers (note 13.6 above)	-	6,500
Yorkshire Baptist Association - minister training support (note 13.5 above)	-	1,750

15 Grants to institutions

All gifts and grants are detailed in Note 4.6.

16 Operating lease

In July 2019 the Church contracted for a 5-year lease of 21-23 North Church Street for the use of the Church as its operations base; the landlord was the Sheffield Church Burgesses Trust and this contract was cancelled in July 2021. In August 2021 the Church contracted for a 1-year lease of The Stamp House, 52 Bank Street; the landlord is The Stamp House Ltd

17 Capital commitments

The Church had no capital commitments at the year end.

INDEPENDENT EXAMINER'S REPORT TO ST PHILIP'S CHURCH

I report on the accounts of St Philip's Church for the year ended 31st December 2021

Respective responsibilities of the trustees and examiner

St Philip's Church is responsible for the preparation of the accounts. St Philip's Church considers that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145(5)(b) of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by St Philip's Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from St Philip's Church concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Shahida Siddique

FaithStar LLP
G2 Building
Leeds Road,
Sheffield,
S9 3TY

LLP



FaithStar
LLP

Signed Independent Examiner
Miss Chloe Winter
AAT, ACIE

11/07/22

ST PHILIP'S CHURCH, SHEFFIELD

England & Wales - Charity number 1161810

Accounts

St Philip's Church Sheffield

Registered Charity Number 1161810

**Trustees' Annual Report and Financial Statements
for the
Year ended 31st December 2020**

St Philip's Church, Sheffield

Trustees' Annual Report for the year ended 31 December 2020

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St Philip's Church, Sheffield

Trustees' Annual Report for the year ended 31 December 2020

The Trustees are pleased to present their Annual Report together with the independently examined financial statements for the year ended 31 December 2020.

Objectives, public benefit and activities

Aims and Objectives

The body of Trustees (usually known as the Church Council) has the responsibility of co-operating with the Church leaders and the staff team of St Philip's Church in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church base and property.

The vision of the Church is to be a community of prayer and mission. We aspire to be an authentic, brave creative and devoted community who, inspired by the words and ways of Jesus, see transformation in people and communities.

The Church's main object is:

To advance the Christian faith in the Area of Benefit in accordance with the principles and practices of the Participating Churches. Our main object is to build a missionary training base within which we aim to train and equip missionary leaders. Those equipped go on to lead in a variety of church and community contexts seeking to bring transformation.

Statement of Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Church's aims and objectives and in planning future activities. The Trustees are also aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Church. The Church provides the following activities for the benefit of the general public:

- The celebration of public worship;
- The teaching of the Christian faith;
- mission and evangelism;
- pastoral work, including visiting the sick and the bereaved;
- the provision of facilities with a Christian ethos for the local community, including (but not restricted to) the elderly, the young and other groups with special needs; and
- the support of other charities in the UK and overseas.

The Trustees confirm that they have complied with their duties under section 17 of the Charities Act with regard to public benefit.

Activities

Due to the pandemic our gatherings moved online as did our weekly prayer meetings. Several other aspects of our work also moved online- notably we ran Alpha online and men's and women's discipleship groups. We also began several online children's cells.

A number of the church's missional communities came to an end with a view to forming new communities with a more geographic focus.

St Philip's Church, Sheffield

Trustees' Annual Report for the year ended 31 December 2020

It was hoped that the church would recruit a Families Outreach Worker after securing some grant funding, but this was delayed by the pandemic which allowed time for the role to be reshaped with a view to recruiting in 2021.

Contribution of Volunteers

All Church members are expected to be volunteers to a greater or lesser extent. All Church activities rely heavily on volunteer contribution in time, effort and prayer.

Achievements and performance

In 2020 the church went through a number of significant transitions in its life exacerbated by the unprecedented events concerning the Covid-19 pandemic. After a thorough review of its life marked by a 10-year anniversary since the church's conception the leaders shared a renewed and simplified vision for the next 5 years. During the year the church made the decision to move on from its current premises and to rent facilities for gathering as and when required. This was part of a wider move towards increased simplicity and a more local geographic focus for its communities.

A move to being online required some investment in technology and accelerated the process of redeveloping our website which was also completed this year.

Financial Review

Budget and Reserves

The Church's core activities run on the income of the General unrestricted fund. Each year the Church leaders prepare a budget which is closely monitored during the year. As part of the process church members are asked to pray and as an expression of their faith in God to make a commitment of how much they will give to the General Fund during the year. This process is expected to be continued for future years.

The Church has about 35 committed regular givers. At the year-end it had built up operating capital of £45,583 in its General Fund, equivalent to 6.0 months running costs. The trustees are happy with 2 months running costs as the level to be maintained as a buffer against unforeseen circumstances.

Risk Management

The Trustees have given due consideration to the health, safety data protection and financial risks it faces in managing the operations of the Church. They believe they have in place adequate systems to monitor and control health and safety issues as they arise. They believe they have devised an appropriate system for the authorisation, recording and control of accounting and financial information sufficient to show and explain the financial transactions of the Church. Overall financial supervision by the Trustees is maintained by the use of budgetary control, monthly financial statements and special reports.

St Philip's Church, Sheffield

Trustees' Annual Report for the year ended 31 December 2020

Review of the Financial Statements

Total income (including restricted income) was £111,504. The main sources of income were church members giving, including gift aid (81%), grants to restricted funds (8%) and lettings (8%).

Total expenditure (including restricted expenditure) was £102,215. The major areas of expenditure were staff (42%), rent, maintenance and administration (40%), charitable gifts (9%) and ministry (13%).

Structure, governance and management

Governing Document

The Church Council (the body of Trustees) is a corporate body established by the Church of England and the Baptist Union of Great Britain under the Local Ecumenical Partnership LEP Constitution of St Philip's Church and operating under the Parochial Church Council Powers Measure. It became a registered charity on 26th May 2015. The Church is governed by a constitution adopted 25th January 2015.

Recruitment and Appointment of Trustees

The Church Council is made up of:

- Ex officio Trustees - the Ministers of the LEP and the Office Manager;
- Elected Trustees - elected at the Annual Congregational Meeting; and,
- Co-opted Trustees (known to the Church as Church Wardens) who are recommended by the leadership team to the Trustees for a formal vote of agreement to be taken. If agreed by the trustees, this recommendation is further taken to the Annual Congregational Meeting for a vote of ratification by the membership of the church. Church Wardens should be representative of both denominational streams where possible.

Elected and co-opted trustees are appointed for a term of three years and may be re-elected at the end of their term. They must be at least 18 years old and be Church members. Further details concerning trustees are to be found in the constitution.

Induction and Training of Trustees

New trustees undergo orientation to brief them on their roles and responsibilities, their legal obligations under charity law, the content of the constitution, the decision-making process and the recent financial performance of the Church.

Membership of the Church

People are entitled to become members of the Church if:

- They have been a regular participant in the life of the church for a year or more;
- They are member of a missional community, small group or huddle within the church;
- They are over the age of 16;
- They are sympathetic to mainstream Christian doctrine as defined by Churches Together in England; and,
- They actively choose to become a member.

The Trustees are required to keep a membership roll which must be made available to any member on request. Further details concerning membership can be found in the constitution.

St Philip's Church, Sheffield

Trustees' Annual Report for the year ended 31 December 2020

Membership Numbers

At the end of 2020 the enrolled membership was as follows:

Baptists	3
Anglicans	8
Enrolled but not affiliated to either denomination	39
Identified as regular participants but not yet enrolled	12

Organisational Structure

The Church Council delegates the day-to-day management of the Church to the staff team headed by the Church Leaders, David and Sarah Ducker. The staff team comprises both paid employees and volunteers. They undergo training appropriate to their areas of responsibility.

Missional community leaders have pastoral oversight of the members of their communities and they are accountable to the Church Leaders.


Reference and administration details

Charity name	St Philip's Church
Registered charity number	1161810
Address	The Stamp House, 52 Bank Street, Sheffield, S1 2DS
Website	www.stphilipssheffield.org
Trustees – ex-officio	Mr David Ducker (Joint Church Leader) Mrs Sarah Ducker (Joint Church Leader)
Co-opted trustees (Church Wardens)	Mrs Jen Vernon-Edwards Mr Matthew Atkins
Elected trustees	Mrs Hannah Rona (until 15 th June 2021) Mr David Craig (until 16 th September 2020) Mrs Kirsty Hunsley (until 16 th September 2020) Mrs Helen Watson (until 16 th September 2020) Mr Tom Rattigan (until 16 th September 2020) Ms Sarah Appleton (until 16 th September 2020) Miss Deborah Green (appointed 15 th November 2020) Mr Peter Holt (appointed 15 th November 2020) Mr Adam Newell (appointed 15 th November 2020)

Trustees' declaration

The current Trustees declare that they have approved the Trustees' Annual Report on the date:

Signed on their behalf by

 15/9/21
Mr Matthew Atkins, Chair of Trustees

St Philip's Church, Sheffield
Statement of Financial Activities for the year ended 31 December 2020

Notes	Unrestricted Funds		----- Restricted Funds -----							Total 2020	Total 2019	
	General	Designated Capital	ED Pastors	Arise Community	Parson Cross	Intern & Leadership Support	Prison Ministry	Families Outreach	Generosity Pot			
	£	£	£	£	£	£	£	£	£			£
Income from:												
Donations & grants	3.1	91,589	-	-	350	-	2,433	438	6,500	1,327	102,637	99,545
Charitable activities	3.2	-	-	-	-	-	-	-	-	-	-	-
Other trading activities	3.3	8,840	-	-	-	-	-	-	-	-	8,840	17,592
Investments (Bank interest)		27									27	55
Total Income		100,456	-	-	350	-	2,433	438	6,500	1,327	111,503	117,192
Expenditure on:												
Charitable activities:												
Staff	4.1	42,090	-	-	-	-	-	489	-	-	42,579	50,299
Ministry	4.2	1,586	-	-	379	3,348	3,618	-	-	250	9,180	15,328
Venue - The Printhouse	4.3	33,556	-	-	-	-	-	-	-	-	33,556	39,535
Administration	4.4	7,387	-	-	-	-	-	-	-	-	7,387	680
Independent examiner	4.5 & 6	300	-	-	-	-	-	-	-	-	300	300
Charitable Gifts	4.6	6,274	-	1,000	-	-	-	-	-	1,939	9,212	11,583
Total Expenditure		91,192	-	1,000	379	3,348	3,618	489	-	2,189	102,214	117,725
Net Income /(Expenditure)		9,264	-	(1,000)	(29)	(3,348)	(1,185)	(51)	6,500	(862)	9,289	(533)
Adjustment											-	
Net movement in funds		9,264	-	(1,000)	(29)	(3,348)	(1,185)	(51)	6,500	(862)	9,289	(533)
Total funds at 01 January 2020		36,320	-	1,000	53	7,867	1,185	51	-	1,024	47,500	48,033
Funds at 31 December 2020		45,583	-	-	24	4,519	-	-	6,500	162	56,789	47,500

St Philip's Church, Sheffield
Statement of Financial Position as at 31 December 2020
 (Balance Sheet)

	Notes	Unrestricted Funds		Restricted Funds						Total 2020	Total 2019	
		General	Designated Capital	ED Pastors	Arise Community	Parson Cross	Intern & Leadership Support	Prison Ministry	Families Outreach			Generosity Pot
		£	£	£	£	£	£	£	£	£	£	
Fixed Assets												
Equipment, fixtures & fittings	9	-	-	-	-	-	-	-	-	-	-	
Current Assets												
Debtors	10	14,738	-	-	-	-	-	35	-	11	14,784	8,898
Cash at bank and in hand	11	39,755	-	-	24	4,519	-	(35)	6,500	151	50,914	39,372
Total current assets		54,493	-	-	24	4,519	-	-	6,500	162	65,698	48,270
Liabilities												
Creditors: Amounts falling due within one year	12.1	(8,909)	-	-	-	-	-	-	-	-	(8,909)	(770)
Net current assets		45,583	-	-	24	4,519	-	-	6,500	162	56,789	47,500
Total assets less current liabilities		45,583	-	-	24	4,519	-	-	6,500	162	56,789	47,500
Creditors: Amounts falling due after more than one year	12.2	-	-	-	-	-	-	-	-	-	-	-
Total net assets		45,583	-	-	24	4,519	-	-	6,500	162	56,789	47,500
Funds												
Unrestricted Funds		45,583	-	-	-	-	-	-	-	-	45,583	36,320
Restricted Funds		-	-	-	24	4,519	-	-	6,500	162	11,205	11,179
Total Funds		45,583	-	-	24	4,519	-	-	6,500	162	56,789	47,500

The financial statements and notes on pages 6 to 19 were approved by the trustees on the date 15/1/21 and signed on their behalf by: MA

Mr Matthew Atkins, Chair of Trustees

St Philip's Church, Sheffield
Statement of Cash Flows
for the year ended 31 December 2020

	2020	2019
	£	£
Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income / (expenditure) for the year	9,289	(533)
Adjustments for:		
Depreciation charges	-	844
Interest receivable	(27)	(55)
(Increase)/decrease in Debtors	(5,886)	(505)
Increase/(decrease) in Creditors	8,139	(941)
Net cash provided by /(used in) operating activities	<u>11,515</u>	<u>(1,190)</u>
Statement of cash flows		
Net cash provided by /(used in) operating activities	11,515	(1,190)
Cash flows from investing activities		
Bank interest	27	55
(Purchase of tangible assets)	-	-
Sale of tangible fixed assets	-	-
Loss / (Gain) on sale of assets	-	-
Change in cash in the year	<u>11,542</u>	<u>(1,135)</u>
Cash at bank and in hand at beginning of the year	<u>39,372</u>	<u>40,506</u>
Cash at the end of the year	<u>50,914</u>	<u>39,371</u>
Analysis of cash at year end		
Petty cash	54	34
Cash at CAF Bank	<u>50,860</u>	<u>39,338</u>
Total cash held	<u>50,914</u>	<u>39,372</u>

St Philip's Church, Sheffield
Notes to the financial statements

1. Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the going concern basis the historical cost convention in accordance with:

- a) Accounting and Reporting by Charities – Statement of Recommended Practice - Charities SORP FRS 102
- b) The Charities Act 2011.
- c) The Church Accounting Regulations 2015

1.2 Change in basis of accounting - none

2. Accounting policies

2.1 Form of Financial Statements

Fund movements and balances are split between general, designated and restricted funds.

General funds	The funds of the Church that are not subject to any restrictions regarding their use and are available for the general purposes of the Church.
Designated funds	Funds set aside out of general funds by the Trustees for a specific purpose over whose use and purpose the Council of Trustees has discretion.
Restricted funds	Funds subject to specific conditions imposed by the donor(s) or by specific terms of a trust deed or other legal measure.

All funds over which the Council of Trustees has use, control and management are consolidated in the full financial statements.

2.2 Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none">· the Church becomes entitled to it;· the trustees are virtually certain they will receive it; and· the monetary value can be measured with sufficient reliability.
Income with related expenditure	Where incomes has related expenditure (as with fundraising or contract income) the incomes and its related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the Church has unconditional entitlement to them.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gifts to which it relates.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.

St Philip's Church, Sheffield
Notes to the financial statements

Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the Church or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the Church. Gifts in kind for use by the charity are included in the SoFA as income when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable. It consists only of bank interest.

2.3 Expenditure and Liabilities

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the Church to pay out resources.
Gifts and grants	Where the Church gives a grant either with conditions for its payment being a specific level of service or output to be provided or with no conditions, such grants are recognised in the SoFA as soon as they have been paid to the recipient.

2.4 Pension Costs

Employer contributions	Employer contributions to are charged to expenditure each month. This applies to all eligible employees whether or not they have signed up to the staff pension scheme. All contributions payable to the pension scheme are paid when due.
-------------------------------	--

2.5 Assets

Properties	To date the Church owns no properties.
Equipment, Fixtures and Fittings	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Depreciation	Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows: Equipment, fixtures and fittings - 25% per annum straight line.

2.6 Taxation

The Church is not liable to income tax or capital gains tax on its charitable activities. Irrecoverable VAT is included in the asset cost or expense to which it relates.

St Philip's Church, Sheffield
Notes to the financial statements

Notes	Unrestricted Funds		----- Restricted Funds -----							Total 2020	Total 2019	
	General	Capital	ED Pastors	Arise Community	Parson Cross	Intern & Leadership Support	Prison Ministry	Families Outreach	Generosity Pot			
	£	£	£	£	£	£	£	£	£			£
3 Income breakdown (where required)												
3.1 Donations & grants												
Members' committed giving	74,249	-	-	-	-	-	-	-	-	-	74,249	67,453
Other offerings	150	-	-	350	-	-	350	-	1,161	-	2,011	4,066
Gift-aid tax recovery	15,714	-	-	-	-	-	88	-	165	-	15,967	15,603
Grants from organisations	1,476	-	-	-	-	2,433	-	6,500	-	-	10,409	12,424
	91,589	-	-	350	-	2,433	438	6,500	1,327	-	102,637	99,546
3.2 Charitable activities												
There was no income from charitable activities during the year											-	-
	-	-	-	-	-	-	-	-	-	-	-	-
3.3 Other trading activities												
Lettings	8,790	-	-	-	-	-	-	-	-	-	8,790	17,592
Payroll services	50	-	-	-	-	-	-	-	-	-	50	-
	8,840	-	-	-	-	-	-	-	-	-	8,840	99,546
4 Expenditure breakdown (where required)												
Charitable activities:												
4.1 Staff												
Payroll - core employees	36,587	-	-	-	-	-	-	-	-	-	36,587	41,056
Payroll - other employees	4,511	-	-	-	-	-	489	-	-	-	5,000	5,726
Staff expenses	992	-	-	-	-	-	-	-	-	-	992	3,517
	42,090	-	-	-	-	-	489	-	-	-	42,579	50,299

St Philip's Church, Sheffield
Notes to the financial statements

Notes	Unrestricted Funds		Restricted Funds							Total 2020	Total 2019	
	General	Capital	ED Pastors	Arise Community	Parson Cross	Intern & Leadership Support	Prison Ministry	Families Outreach	Generosity Pot			
	£	£	£	£	£	£	£	£	£			£
4.2 Ministry												
Whole church gatherings	444	-	-	-	-	-	-	-	-	-	444	866
PA/Worship	76	-	-	-	-	-	-	-	-	-	76	-
Youth, Children & families	169	-	-	-	3,325	-	-	-	-	-	3,494	7,023
Leaders & members training	22	-	-	-	-	3,236	-	-	-	-	3,258	2,294
Pastoral support	6	-	-	-	-	-	-	-	-	-	6	69
Prayer	-	-	-	-	-	-	-	-	-	-	-	(3)
Hospitality	90	-	-	-	-	-	-	-	-	-	90	178
Novitiate / Intern support	605	-	-	-	-	382	-	-	-	-	988	3,029
Mission Focus - Parson Cross	152	-	-	-	23	-	-	-	-	-	175	609
City Centre Mission	20	-	-	-	-	-	-	-	-	-	20	609
Other mission activity	-	-	-	379	-	-	-	-	-	250	629	1,261
	1,586	-	-	379	3,348	3,618	-	-	-	250	9,180	15,328
4.3 Venue - The Printhouse												
Business rates	-	-	-	-	-	-	-	-	-	-	-	-
Lease of The Printhouse	25,486	-	-	-	-	-	-	-	-	-	25,486	25,000
Insurance	1,240	-	-	-	-	-	-	-	-	-	1,240	1,104
Utilities	2,403	-	-	-	-	-	-	-	-	-	2,403	3,132
Telephone & broadband	1,015	-	-	-	-	-	-	-	-	-	1,015	1,000
Worship licences	395	-	-	-	-	-	-	-	-	-	395	395
Waste collection	568	-	-	-	-	-	-	-	-	-	568	1,079
Repairs & sundries	2,258	-	-	-	-	-	-	-	-	-	2,258	6,831
Events sundries	190	-	-	-	-	-	-	-	-	-	190	152
Capitalised additions	9	-	-	-	-	-	-	-	-	-	-	-
Capitalised disposals	9	-	-	-	-	-	-	-	-	-	-	-
Depreciation	9	-	-	-	-	-	-	-	-	-	-	844
	33,555.76	-	-	-	-	-	-	-	-	-	33,556	39,535
4.4 Administration												
Stationery, office supplies, software, bank cha	625	-	-	-	-	-	-	-	-	-	625	451
IT	363	-	-	-	-	-	-	-	-	-	363	210
Communications	1,990	-	-	-	-	-	-	-	-	-	1,990	-
Accounting Fees	4,410	-	-	-	-	-	-	-	-	-	4,410	-
Contingencies & miscellaneous	-	-	-	-	-	-	-	-	-	-	-	18
	7,387	-	-	-	-	-	-	-	-	-	7,387	680

St Philip's Church, Sheffield
Notes to the financial statements

Notes	Unrestricted Funds		Restricted Funds							Total 2020	Total 2019
	General	Capital	ED Pastors	Arise Community	Parson Cross	Intern & Leadership Support	Prison Ministry	Families Outreach	Generosity Pot		
	£	£	£	£	£	£	£	£	£		
4.5 Independent Examiner	300									300	300
4.6 Charitable gifts											
All Nations Student - Susie Boyce	-	-	-	-	-	-	-	-	-	-	432
Baptist Union	24	-	-	-	-	-	-	-	-	24	92
Ben's Centre	-	-	-	-	-	-	-	-	173	173	-
Big Life India	-	-	-	-	-	-	-	-	805	805	-
Cathedral Archer Project	-	-	-	-	-	-	-	-	15	15	109
Ethiopian Nurse, Netsanet	-	-	-	-	-	-	-	-	-	-	350
Frank Stammel ministry support	-	-	-	-	-	-	-	-	-	-	200
Helen Lowe Mozambique after fire damage	-	-	-	-	-	-	-	-	-	-	250
Home Offering	-	-	-	-	-	-	-	-	220	220	-
Hope English School	-	-	-	-	-	-	-	-	-	-	30
Kate Smith, Romania	-	-	-	-	-	-	-	-	-	-	48
Lesotho Vvula Amehlo Trust	-	-	-	-	-	-	-	-	-	-	369
Lydia Donaldson Mozambique re Burglary	-	-	-	-	-	-	-	-	-	-	200
Networks Romania	-	-	-	-	-	-	-	-	49	49	-
Open Doors	-	-	-	-	-	-	-	-	-	-	221
Parson Cross Community Development	-	-	-	-	-	-	-	-	408	408	-
S Yorks Chaplaincy Listening Service	-	-	-	-	-	-	-	-	-	-	8,000
Sheffield Diocese	3,750	-	-	-	-	-	-	-	-	3,750	-
Together for Schools	-	-	1,000	-	-	-	-	-	270	1,270	-
YBA Home Mission & other YBA	2,500	-	-	-	-	-	-	-	-	2,500	1,283
	6,274	-	1,000	-	-	-	-	-	1,939	9,212	11,583

St Philip's Church, Sheffield
Notes to the financial statements

5 Trustee Remuneration and related party transactions

5 Reimbursements	2020	2019
Travel and other out of pocket expenses were reimbursed to trustees as follows.		
Number of trustees reimbursed	3	6
	£	£
Provision of lodging for intern	-	1,440
Training for ministry	3,941	356
Church activities	136	1,213
Gifts forwarded	-	200
Staff expenses & hospitality	176	292
Venue and office sundries	885	334
	5,138	3,835

5 Pay and benefits

During the year 2 of the trustees were paid for their services as employees. They benefitted as follows:

	----- 2020 -----		----- 2019 -----	
	Salary	Pension Contributions	Salary	Pension Contributions
	£	£	£	£
Bethany Atkins (Operations Manager)	-	-	2,862	253
Bethany Atkins' 2019 salary above includes £2,330 SMP later recovered from HMRC				
David Craig (Operations Manager)	-	-	8,071	537
David Ducker (Joint Church Leader)	11,537	784	11,412	775
Sarah Ducker (Joint Church Leader)	11,537	784	11,412	775

5 Gifts from Trustees

All members of the Church, including Trustees, are expected to give generously to the Church to support its ministry. This is part of their expression of faith in God. No trustee gave larger gifts than the norm to the Church. No trustee sought to influence the activities of the Church by the amount that he or she gave.

6 Summary declaration

Excluding the above amounts received or given, no trustee or other person connected to the Church had any personal interest in any contract or transaction related to the Church during the year.

St Philip's Church, Sheffield
Notes to the financial statements

6 Preparation and examination of the financial statements

These statements have been prepared by an outsourced accountant who prepares the Church's monthly accounts. They have been examined by an independent examiner.

	2020	2019
	£	£
Provision for Independent Examiner's fee & costs	300	300

7 Employees

No employee earned more than £60,000 during the year.

	2020	2019
	£	£
Payroll costs		
Central Ministry & Administration	36,587	41,056
Events Manager	4,511	5,195
Prison Ministry	489	531
	<u>41,587</u>	<u>46,782</u>

Payroll breaks down as:

Gross pay to employees	39,333	46,307
Employer's national insurance	898	899
Employment Allowance	(1,021)	(899)
Statutory Maternity Pay recoverable from HMRC	101	(2,400)
Employer's pension contributions	2,276	2,875
	<u>41,587</u>	<u>46,782</u>

Average head count

Full-time employees	0.0	0.0
Part-time employees	4.1	6.0
	<u>4.1</u>	<u>6.0</u>

Full time equivalent employees

General Ministry & Administration	1.1	1.1
Events Manager & cleaners	0.4	0.2
Prison Ministry	0.1	0.0
	<u>1.6</u>	<u>1.4</u>

Payroll assistance to other employers

Two employees also worked part-time for another charity, Anglican Church Planting Initiatives (ACPI). Their ACPI hours are paid through the Church payroll and the costs are recharged to ACPI. The ACPI payroll costs are not included in the above figures.

St Philip's Church Sheffield
Notes to the financial statements

8 Pensions

The Church participates in the Pension Builder 2014 scheme section of the Church Workers Pension Fund (CWPF) for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the scheme separately from those of each participating employer.

The CWPF has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

The Pension Builder 2014 scheme is classed as a defined benefit scheme (because it guarantees a minimum pay-out at Normal Retirement Age) though it has all the elements of a money-purchase scheme. It meets the Pension Regulator's auto enrolment requirements.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement.

Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme. The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS102 as it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers. This means that contributions are accounted for as if the Scheme were a defined contribution scheme.

The pensions costs charged to expenditure (in the SoFA) in the year are contributions payable plus any contributions calculated and set aside by the Church where pensionable salary details have not been brought up to date by the Pensions Board.

A full actuarial valuation of the Pension Builder Scheme is carried out once every three years; the next full actuarial valuation is due as at 31 December 2022. A snapshot was provided at 31 December 2020: for the Pension Builder 2014 section, the valuation revealed a surplus of £7.2m on the ongoing assumptions used. There is no requirement for deficit payments by participating employers at the current time. The next full actuarial valuation is due as at 31 December 2022.

The legal structure of the scheme is such that, in the event of a scheme deficit, if another employer fails, St Philip's Church could become responsible for paying a share of the failing employer's pension liabilities.

At 31 December 2020 the Church had 3 active members in the Pension Builder 2014 section.

The Church contributes 7% of basic salary (which includes 1% for death in service cover of 4 times salary) and the employees are required to contribute a minimum contribution of 2%. The employer's contributions for the year totalled £2,276 (2019 - £2,872).

St Philip's Church, Sheffield
Notes to the financial statements

9 Tangible fixed assets

The Church owns no land or buildings. Its only fixed assets consist of equipment, fixtures and fittings.

	2020	2019
Cost	£	£
Brought forward	15,991	15,991
Additions	-	-
Disposals	-	-
Total at the end of the year	<u>15,991</u>	<u>15,991</u>
Depreciation		
Brought forward	15,991	15,147
On disposals	-	-
Charge for the year	-	844
Total at the end of the year	<u>15,991</u>	<u>15,991</u>
Net book value at the end of the year	<u>-</u>	<u>-</u>
Net book value at the beginning of the year	<u>-</u>	<u>844</u>

10 Debtors and Prepayments

	£	£
Accounts receivable	-	157
Gift Aid - income tax recoverable	8,275	3,994
HMRC Statutory payment recovery	-	4,304
Prepayments	6,509	443
Sundry debtors	-	-
	<u>14,784</u>	<u>8,898</u>

11 Cash at Bank and in Hand

	£	£
Cash at Bank	50,860	39,338
Cash in Hand	54	34
	<u>50,914</u>	<u>39,372</u>
Total Current Assets	65,698	48,270

12 Creditors and Accruals

12.1 Creditors due within one year

	£	£
Trade creditors	7,778	472
Pension contributions accrual	209	(52)
PAYE tax & national insurance	169	
Sundry creditors and accruals	754	350
	<u>8,909</u>	<u>770</u>

12.2 Creditors: amounts falling due after more than one year

There were no long term creditors	-	-
	<u>-</u>	<u>-</u>

St Philip's Church Sheffield
Notes to the financial statements

13 Funds

The movement and balances of all funds are given in detail in the SoFA and SoFP and the notes to which they refer.

Unrestricted Funds

13.1 General Fund

The General Fund is used for the general ministry of the church. It can be used for any of the charitable objectives of the Church. Its use is at the direction of the Trustees

13.2 Capital Fund (Designated)

A designated fund is a fund where the Trustees have chosen to set aside money or other assets for a particular purpose. They have discretion to move some or all of the designated fund back into the general fund at any time.

The Trustees prefer the General Fund to reflect just the movement and balance of the liquid unrestricted assets (cash, debtors and creditors) of the Church. Hence the value of the tangible assets is held separately in this designated fund.

Restricted Funds

13.3 ED Pastors

Emergency Department Pastors is a St Philips' initiative that now has support and volunteers from many churches across the city. ED Pastors work in the A&E departments in Sheffield, they are trained listeners, who provide comfort, support and spiritual care to patients. They are there to meet patients at their point of need, whoever they are and whatever their background. This fund has so far received a £10,000 grant from the Seedbed Christian Community Trust. Disbursal of the fund is supervised by designated church leaders.

13.4 Arise Community Fund

Arise is a missional community based in Pitsmoor. Money is received into this fund particularly for work amongst children and their families in that area.

13.5 Parson Cross Fund

The Church has a mission team based in the Parson Cross area. Church members have given gifts to this fund to enable outreach activities. Disbursal of the fund is supervised by the Parson Cross mission team leader.

13.6 Intern & Leadership Support Fund

This is a group of 2 restricted funds whose movements in the year are summarised as follows:

	Opening Balance	Income	Expended	Closing Balance
	£	£	£	£
Intern Support	6	376	(382)	-
Baptist Minister Training	1,179	2,057	(3,236)	-
	1,185	2,433	(3,618)	-

St Philip's Church Sheffield
Notes to the financial statements

Intern Support: Two German interns had placements with the Church. They were sponsored by Global Volunteer Services. Their support payments were processed through this fund and were paid on to the intern's hosts. The Church also made payments to the hosts from the General Fund.

Baptist Minister Training: Sarah Ducker, one of the Church leaders, is a student with St Hild's College and Northern Baptist College with a view to being ordained as a Baptist Minister. The Yorkshire Baptist Association are paying part of her fees through this fund. The balance of the fees are being paid from the General Fund.

13.7 Prison Ministry Fund

For several years one of the church members has been visiting local prisons to share the gospel with the residents and to offer them practical help. Gifts for the support of him and his ministry are processed through this fund. The ministry receives gifts from individuals. Money paid out to him is via the payroll or for expenses incurred.

13.8 Families Outreach

In November 2020 the church was awarded a grant of £6,500 from Baptist Insurance to be used towards half of the first year's salary of three part-time Families Outreach workers. Their role is to develop and support missional outreach with a focus on families with young children in Parson Cross and the S6 area.

13.9 Generosity Pot

From time to time the Church appeals for offerings to support mission organisations or individuals engaged in mission. The gifts received into this fund are forwarded as soon as practicable to the designated beneficiaries.

14 Grants over £1,000 from institutions	2020	2019
	£	£
National Lottery Community Fund - Parson Cross youth work	-	7,879
Baptist Insurance - Families Outreach Workers	6,500	-
Yorkshire Baptist Association - minister training support (note 13.7 above)	1,750	3,000

15 Grants to institutions

All gifts and grants are detailed in Note 4.6.

16 Operating lease

In July 2019 the Church contracted for a 5-year lease of 21-23 North Church Street for the use of the Church as its operations base; this contract was cancelled in July 2021. The landlord is the Sheffield Church Burgesses Trust.

17 Capital commitments

The Church had no capital commitments at the year end.

INDEPENDENT EXAMINER'S REPORT TO ST PHILIP'S CHURCH

I report on the accounts of St Philip's Church for the year ended 31st December 2020

Respective responsibilities of the trustees and examiner

St Philip's Church is responsible for the preparation of the accounts. St Philip's Church considers that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145(5)(b) of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by St Philip's Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from St Philip's Church concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Shahida Saddique

FaithStar LLP
G2 Building
Leeds Road,
Sheffield,
S9 3TY



Signed Independent Examiner
Mrs Janet Daye
AAT, ACIE

02/09/2021