



ARK COMMUNITY CHURCH SUTTON COLDFIELD

FINANCIAL STATEMENTS

31 MARCH 2025

ARK COMMUNITY CHURCH SUTTON COLDFIELD

INDEX

	Page
CHARITY INFORMATION	1
REPORT OF THE TRUSTEES	2 - 5
INDEPENDENT EXAMINERS REPORT	6
STATEMENT OF FINANCIAL ACTIVITIES	7
BALANCE SHEET	8
STATEMENT OF CASHFLOWS	9
NOTES TO THE ACCOUNTS	10 -15

ARK COMMUNITY CHURCH SUTTON COLDFIELD

CHARITY INFORMATION

TRUSTEES:

Stephen Eaves
Stephanie Jones
Neil Spencer
Helen Thomson
Chris Woods
Mang (Kendell) Yiu

CHURCH PASTOR:

Stephen Eaves

ELDERS:

Lynn Jennings
Femi Obisesan

SECRETARY:

Stephanie Jones

TREASURER:

Helen Thomson

CHARITY REGISTRATION NUMBER:

1161799

BANKERS:

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

ENQUIRIES:

Stephen Eaves
5a Longmeadow Close
Sutton Coldfield
B75 7SQ

ARK COMMUNITY CHURCH SUTTON COLDFIELD

REPORT OF THE TRUSTEES

The Trustees present their annual report and financial statements for the year ended 31 March 2025. The financial statements comply with the Charities Act 2011, Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

OBJECTIVES AND ACTIVITIES

The church was constituted as an incorporated charitable organization on 22 May 2015 and from September 2015, assumed the assets and undertakings carried out by a charitable trust also known as Ark Community Church Sutton Coldfield.

The objectives of the organisation are to advance the Christian faith in accordance with the Evangelical Alliance statement of beliefs. The church may also fulfil such other purposes which are exclusively charitable and relate to the charitable work of the church. During the period the objects of the Charity were put into effect by the Pastor and assistant Pastor in conjunction with members of a leadership group appointed to hold responsibility for ministries within the church, namely community engagement, children and youth, worship, hospitality, pastoral support and facilities and administration.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and activities.

ACHIEVEMENTS AND PERFORMANCE

Spiritual Leadership Team (Elders)

This group met weekly whenever possible. We have been away on two separate days of retreat to focus on areas for development for the spiritual life of the church. SLT comprises Stephen, Lynn and Helen Thomson, but we want to add more members when the Lord identifies the right people to us. Over the last twelve months the group has focused on developing new leaders within the church. This is beginning to bear fruit as we see greater diversity in those helping to lead services and other areas of church activity. The Fully Ignited Ready & Equipped (FIRE) course has been presented in a new modular format of 6 weekly sessions. Quarterly worship and ministry nights have proved very successful in encouraging people to engage more in praise and worship and to step out in Holy Spirit ministry to one another.

Children and Young People (CYP)

Andi Markham has been co-ordinating this vital ministry for the past 6 months and things have been growing. We believe our CYP can have a real and relevant relationship with God and that they have the same Holy Spirit in them as we do. Therefore we are encouraging (training) for them not just to read and 'know' the bible stories but also to connect with God each week through the Holy Spirit. On average over the last 12 month's we have seen 33 CYP attend on a Sunday morning and in more recent months this has grown to over 40 each week.

ARK COMMUNITY CHURCH SUTTON COLDFIELD

REPORT OF THE TRUSTEES

ACHIEVEMENTS AND PERFORMANCE (continued)

As well as Sunday mornings we have a monthly Sunday afternoon session for our young people to enjoy lunch together and unpack the Bible in a deeper way. We have also been providing one day each school holiday for our CYP to connect. The new 6x4m tent has created extra space for the CYP to enjoy their time together more.

Worship

Our incredible worship team has seen steady growth over the past 12 months. We have had multiple new members including drummers and we are now in the process of identifying potential future worship leaders. We are constantly working as a team to grow together musically and spiritually and our Monday night meetings have been essential in doing so.

Growth Groups

Five of these groups are operating at present. Some meet weekly and others every two weeks. They are the best way for Ark members to form closer friendships, go deeper into the scriptures and to apply teaching from Sundays into their personal situations. The aim is to help people to grow as disciples of Jesus and to stretch themselves to do new things for God.

Tech

We have a dedicated team that keeps sound, visuals and live streaming functioning as smoothly as possible during Sunday services and events. We have upgraded our Mac mini that is used to control all the words/presentations etc. This new tech will bring o a smoother experience for the team and everyone watching and listening.

Stepping Stones Projects

Stepping Stones Projects is a charity that is a part of Ark Community Church and aims to enrich the lives of adults with learning disabilities. One day a week we run activities such as arts and crafts and keep fit, but most importantly we offer a safe space to come together and share all that is going on in our lives and learning skills that help in everyday life. We like to have fun and to pray together and we hear lots of positive feedback from families and carers about how this is impacting their lives. Over the last 5 years we have grown from 10 to 19 service users, and the group is thriving.

Fun Factory (Pre-school Stay & Play group)

This has been served by a faithful multi-cultural team and we are so thankful for volunteers. They serve others with love and deep friendships and relationships have been formed and are ongoing. We have seen numerous children gain in confidence and many parents have commented that they choose our pre-school play group as their children need an environment which is quieter than the really busy ones. People from many nations join us especially people who may not have family living locally.

ARK COMMUNITY CHURCH SUTTON COLDFIELD

REPORT OF THE TRUSTEES

ACHIEVEMENTS AND PERFORMANCE (continued)

Community Events

We have had a great time organising many Community events, both on Dugdale Crescent and inside the church (especially during inclement weather. We have had three Dugdale events which were very busy and full of fun. We have led family events and teaching at Ark including a Light Party, Family Breakfast Praise & Worship and collaborated with Dance it Out (part of Kids UK charity) at 'Create' events. We have joined Churches Together in Four Oaks for an outdoor Easter service and for Carol singing in our community. There have been ongoing meetings with Mere Green school as we work together in our community.

Prayer

We have run weekly morning and evening prayer meetings, and are now focussing on one morning gathering each week. There has been a sense of intimacy with the Lord in these sessions, and there has been a wide range of people attending. We have been blessed by prayers being spoken in many different languages as a result. We have had occasional prayer nights and also a season of prayer and fasting. There are times of prayer before each service on Sundays and these are generally well supported. Everything at Ark is steeped in prayer and we are thankful to God for the wonderful answers we have received.

Acclaim Worship

Acclaim worship is a project that has really gained momentum over the past year. Chris, Andi and Loz have been meeting regularly and creating new and original songs. The songs which were released as singles have been well received and soon an album, called Nothing Added, will be available on all streaming platforms.

Grapevine

This is a welcome space for anyone in our community and some of the leaders of it are not church members, but community volunteers. It is well attended and has become a thriving hub for all ages to make friends as well as a meeting place for many people from Hong Kong. An organised trip to the seaside in the summer proved a great success.

Ark Cafe

Ark Cafe runs on the last Saturday of each month and all profits go to the charity Belief in Action - run by Ann Croft. The money goes to help pastors in Romania supporting their communities where poverty is severe. The resources help mothers who are unable to feed and care for their new-born babies providing them with food, clothes and blankets. No babies died last winter, which was very encouraging.

ARK COMMUNITY CHURCH SUTTON COLDFIELD

REPORT OF THE TRUSTEES

ACHIEVEMENTS AND PERFORMANCE (continued)

Facilities

Last year saw many improvements to the building. The soffits and gutters were all replaced with uPVC and the main hall and entrance were repainted. The 'Glory of the Lord' has been put on display inside the hall itself with paintings, photos, scriptures and acoustic sound boards.

Time 2 Talk

Teaching English to people from Hong Kong started from a need to learn together, and has developed from there. We have a team of local people and have had three Cantonese speaking teachers to support us. We learn together, go out for meals and walks to use English language. There have been two classes, of differing ability, running for most of the year.

Streets Ablaze

A team of people have been going out into our local area since October 2023. This has led to many conversations about Jesus and opportunities to pray for people in our community. Some of the group go into Mere Green, others to Dugdale Crescent, and some knock on doors. We have also distributed leaflets to advertise One Church, and have been present at Churches Together events. At Christmas we spoke and prayed with people during the carol singing outside Marks and Spencers and at Easter we attended the prayer walk with the Cross. Both events gave us a more "focused" opportunity to discuss Jesus with people and to pray.

The Bike Project (thebikeproject.co.uk)

This exciting initiative was set up to help refugees and those seeking asylum in the UK. Second hand bikes are refurbished and then donated to help those who can't afford public transport and are struggling to get around. Ark is now registered as a drop-off point for bike donations. This means that anyone with an unwanted bicycle can bring them to Ark where they are kept securely until they can be picked up to be refurbished and given to needy people.

Taekwondo

This martial arts class teaches discipline and develops self-confidence. Led by Paul Djossoudo (Taekwondo Master) and Raff Sanzari (black belt), one session caters for children and the other for adults. The groups are growing, with adults and children coming from both inside and outside of the church. They provide a great opportunity for families to come together and have fun. There is always some prayer, and the word of God is spoken into people's lives. This ministry has seen the blessing of God

ARK COMMUNITY CHURCH SUTTON COLDFIELD

REPORT OF THE TRUSTEES

STRUCTURE, GOVERNANCE AND ORGANISATIONAL MANAGEMENT

The church is structured as a charitable incorporated organization, incorporated on 22 May 2015. Names of the Trustees who served during the year and since the period end are shown on page 1. The charity is organized so that the Trustees who are also the management committee meet regularly to manage its affairs and are responsible for overall governance of the organization and keep under review its policies and practices. Trustees are sought, approved, and appointed in conjunction with the Elders in accordance with the provisions in the constitution and they keep their skill requirements under review and provide induction procedures and training relevant to the individuals' knowledge and understanding.

There is a full time Pastor who in conjunction with the assistant pastor, manages the day-to-day administration and in conjunction with members of a leadership group appointed to hold responsibility for ministries within the church, namely community engagement, children and youth, worship, hospitality, pastoral support and facilities and administration. The Pastor also oversees the staff team and volunteers.

FINANCIAL REVIEW

Financial performance

Total regular donations and gifts were similar with those of 2024 allowing for one-off donations in 2024. Income from church activities, events, investments, and other sources were up on 2024 due to one-off grants. Overall, total income for the year was down 8% on the previous year at £202,772.

Expenditure was 19% higher at £202,425 due largely to an increase in staff numbers and premises costs notably energy and maintenance costs.

Overall unrestricted funds increased by £4,284 and restricted funds decreased by £3,937 giving a net overall excess of income over expenditure of £347 (2024 surplus of £49,906).

Reserves policy

The trustees seek to limit unrestricted funds and restricted funds in respect of their Stepping Stones projects to no more than two year's budgeted regular expenditure. They aim to apply missions and other restricted reserves to the specific activities within a twelve-month period.

Risk policy

The Trustees have identified certain risks to which the charity was exposed as part of their responsibilities in running the church. The main risks relate to ensuring robust governance policies and practices are maintained and in its financial activities. The Church has established risk management, investment, safeguarding vulnerable beneficiaries, complaints, and data protection policies which are reviewed by the Trustees regularly.

Specifically, the Trustees and all adults who are involved with children and vulnerable beneficiaries are screened by an independent body (31-8) and follow the church's guidelines with appropriate training provided. The church maintains Public and Employees liability insurance with a charity specialist insurer. Financial management is managed by quarterly reporting and scrutiny by Trustees.

ARK COMMUNITY CHURCH SUTTON COLDFIELD

REPORT OF THE TRUSTEES

RESPONSIBILITIES OF TRUSTEES

The Trustees are responsible for the preparation of their annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Charity law requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed On behalf of the Trustees on 8th September 2025

Helen Thomson Trustee

ARK COMMUNITY CHURCH SUTTON COLDFIELD

Independent examiner's report to the trustees of Ark Community Church Sutton Coldfield

I report on the accounts of Ark Community Church Sutton Coldfield for the year ended 31 March 2025, which are set out on pages 9 to 15.

Respective responsibilities of trustees and examiner

The charity Trustees are responsible for the preparation of the accounts. The charity Trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011.
- to follow the procedures laid down in the General Directions of the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's unqualified statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Name: Richard Morton

Address: 41 Cremorne Road, Sutton Coldfield

Date 8th September 2025

ARK COMMUNITY CHURCH SUTTON COLDFIELD

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 MARCH 2025

		Unrestricted funds	Restricted funds	Total funds	Total 2024
	Notes	£	£	£	£
Income					
Charitable activities					
Donations and legacies	2	118,729	480	119,209	147,402
Activities and events		11,356	26,996	38,352	40,685
Grants received		32,000	-	32,000	17,620
Investment & other income		13,193	18	13,211	14,573
Total		<u>175,278</u>	<u>27,494</u>	<u>202,772</u>	<u>220,280</u>
Expenditure					
Charitable activities					
Staff costs	3	114,215	15,144	129,359	106,825
Activities and events	4	58,570	12,137	70,707	61,535
Governance	5	2,359	-	2,359	2,014
Total		<u>175,144</u>	<u>27,281</u>	<u>202,425</u>	<u>170,374</u>
Net income/(expenditure)		134	213	347	49,906
Transfers between funds		<u>4,150</u>	<u>(4,150)</u>	<u>-</u>	<u>-</u>
Net movement in funds		4,284	(3,937)	347	49,906
Reconciliation of funds:					
Total funds brought forward		<u>219,875</u>	<u>205,916</u>	<u>425,791</u>	<u>375,885</u>
Total funds carried forward		<u><u>224,159</u></u>	<u><u>201,979</u></u>	<u><u>426,138</u></u>	<u><u>425,791</u></u>

The statement of financial activities includes all gains and losses recognised in the period.
All income and expenditure derive from continuing activities.

ARK COMMUNITY CHURCH SUTTON COLDFIELD

BALANCE SHEET AT 31 MARCH 2025

	Notes	£	2025 £	£	2024 £
Fixed assets:					
Tangible assets	6		313,686		322,290
Current assets					
Debtors	7	6,141		12,105	
Cash at bank		30,356		36,132	
Bank deposit		79,000		61,000	
			<u>115,497</u>	<u>109,237</u>	
Creditors: amounts falling due within one year	8	<u>(3,045)</u>		<u>(5,736)</u>	
Net current assets			<u>112,452</u>	<u>103,501</u>	
Total net assets			<u><u>426,138</u></u>	<u><u>425,791</u></u>	
Funds of the charity:					
Unrestricted			224,159		219,875
Restricted	9		201,979		205,916
			<u>426,138</u>		<u>425,791</u>

The notes on pages 11 to 17 form part of these accounts.

Signed by

Name HELEN THOMSON - Treasurer

Approved by the Trustees on 8th September 2025

ARK COMMUNITY CHURCH SUTTON COLDFIELD

STATEMENT OF CASH FLOWS YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Cash flows from operating activities: (below)		
Net cash generated by operating activities	11,467	52,913
	<hr/>	<hr/>
Cash flows from investing activities:		
Interest from investments	1,622	408
Purchase of tangible fixed assets	(865)	(-)
	<hr/>	<hr/>
Net cash generated by investing activities	757	408
	<hr/>	<hr/>
Cash flow from financing activities	-	-
	<hr/>	<hr/>
Change in cash and cash equivalents	12,224	53,321
	<hr/>	<hr/>
Cash and cash equivalents at the beginning of the year	97,132	43,811
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	109,356	97,132
	<hr/>	<hr/>
Reconciliation of net movement in funds to net cash flow from operating activities		
Net income /(expenditure)for the year	347	49,906
Adjustments for:		
Depreciation charges	9,469	9,670
Investment income	(1,622)	(408)
Decrease/(increase) in debtors	5,964	(5,264)
(Decrease)/increase in creditors	(2,691)	(991)
	<hr/>	<hr/>
Net cash generated by operating activities	11,467	52,913
	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation in the preparation of the financial statements are as follows:

(a) Basis of preparation

The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP) (FRS 102) and with the Charities Act 2011.

(b) Going Concern

The financial statements have been prepared on the going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income has been met, it is probable that the income will be received, and the amount can be measured reliably.

(d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

(e) Fund accounting

Unrestricted funds are available to spend on activities that further any purpose of the charity. Restricted funds are donations which the donor has specified to be solely used for a particular purpose.

(f) Tangible fixed assets

The church premises are included at cost as ascertaining a market value would incur significant costs which would be onerous compared with the additional benefits to the reader. Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows;

Improvements to leasehold premises	Length of the lease
Fixtures and fittings	10 years
Equipment	3 years

(g) Pensions

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

ARK COMMUNITY CHURCH SUTTON COLDFIELD

NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31 MARCH 2025

2	Donations and legacies	2025	2024
		£	£
	Donations and legacies	99,025	121,798
	Gift Aid	20,184	25,604
		<u>119,209</u>	<u>147,402</u>

3	Staff costs		
	Salaries (incl: £15,144, 2024 £14,028 restricted)	124,725	103,203
	Pension costs (incl: £427, 2024 £403 restricted)	4,634	3,622
		<u>129,359</u>	<u>106,825</u>

The average number of persons employed was 7 (2024 7) including 3 (3) within Stepping Stones Projects.

4	Activities and events expenditure		
	Premises costs	23,294	9,774
	Depreciation	9,469	9,670
	Ministry and outreach	5,049	5,549
	Youth & children	3,484	3,878
	Events and other activities	7,859	11,476
	Hospitality	2,367	1,456
	Mission and giving	11,593	13,320
	Office expenses	2,505	2,284
	Equipment	1,021	2,130
	Other costs	4,066	1,998
		<u>70,707</u>	<u>61,535</u>

5	Governance and support		
	Membership & compliance costs	1,239	963
	Insurance	1,120	1,038
	Legal costs	-	13
	Independent examiners fees	-	-
		<u>2,359</u>	<u>2,014</u>

ARK COMMUNITY CHURCH SUTTON COLDFIELD

NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31 MARCH 2025

6 Fixed assets

	Leasehold improvements & fixtures £	Equipment £	Total £
Cost			
At beginning of year	414,906	11,720	426,626
Additions	865	-	865
Disposals	(-)	(-)	(-)
	<u>415,771</u>	<u>11,720</u>	<u>427,491</u>
Depreciation			
At beginning of year	92,616	11,720	104,336
Charge for the year	9,469	-	9,469
On disposals	(-)	(-)	(-)
	<u>102,085</u>	<u>11,720</u>	<u>113,805</u>
Net Book Value -31 March 2025	<u>313,686</u>	<u>-</u>	<u>313,686</u>
Net Book Value – 31 March 2024	<u>331,673</u>	<u>287</u>	<u>331,960</u>

7 Debtors	2025 £	2024 £
Gift Aid receivable	3,686	9,655
Amounts due for activities	2,322	2,150
Other debtors	133	300
	<u>6,141</u>	<u>12,105</u>

ARK COMMUNITY CHURCH SUTTON COLDFIELD

NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31 MARCH 2025

8	Creditors	2025		2024
		£		£
	Accruals & other creditors	3,045		5,736
		<u><u> </u></u>		<u><u> </u></u>
9	Restricted funds			
		Stepping Stones	Other	Leasehold premises
		£	£	£
	Income			
	Voluntary income	-	480	-
	Grants received	-	-	-
	Activity income	26,996	-	-
	Interest	18	-	-
		<u> </u>	<u> </u>	<u> </u>
	Total	27,014	480	-
		<u> </u>	<u> </u>	<u> </u>
	Expenditure			
	Staff costs	15,144	-	-
	Activity costs	1,406	1,262	9,469
		<u> </u>	<u> </u>	<u> </u>
	Total	16,550	1,262	9,469
		<u> </u>	<u> </u>	<u> </u>
	Net movement in funds	10,464	(782)	(9,469)
		<u> </u>	<u> </u>	<u> </u>
	Transfers re internal charges	(4,150)	-	-
		<u> </u>	<u> </u>	<u> </u>
	Total funds brought forward	28,491	4,599	172,826
		<u> </u>	<u> </u>	<u> </u>
	Total funds carried forward	34,805	3,817	163,357
		<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
10	Analysis of net assets between funds			
		Unrestricted Funds	Restricted Funds	Total Assets
		£	£	£
	Fixed assets	150,329	163,357	313,686
	Cash and bank balances	73,056	36,300	109,356
	Other current assets less liabilities	774	2,322	3,096
		<u> </u>	<u> </u>	<u> </u>
		224,159	201,979	426,138
		<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

ARK COMMUNITY CHURCH SUTTON COLDFIELD

NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31 MARCH 2025

11 Statement of Financial Activities (previous year)

	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total 2023 £
Income					
Charitable activities					
Donations and gifts		145,892	1,510	147,402	93,637
Activities and events		13,016	27,669	40,685	24,852
Grants received		17,620	-	17,620	1,655
Investment and other income		14,558	15	14,573	18,013
Total		<u>191,086</u>	<u>29,194</u>	<u>220,280</u>	<u>138,157</u>
Expenditure					
Charitable activities					
Staff costs		92,461	14,364	106,825	77,962
Activities and events		47,110	14,425	61,535	63,116
Governance		2,014	-	2,014	4,024
Total		<u>141,585</u>	<u>28,789</u>	<u>170,374</u>	<u>145,102</u>
Net income/(expenditure)		49,501	405	49,906	(6,945)
Transfers between funds		<u>3,100</u>	<u>(3,100)</u>	<u>-</u>	<u>-</u>
Net movement in funds		52,601	(2,695)	49,906	(6,945)
Reconciliation of funds:					
Total funds brought forward		<u>167,274</u>	<u>208,611</u>	<u>375,885</u>	<u>382,830</u>
Total funds carried forward		<u>219,875</u>	<u>205,916</u>	<u>425,791</u>	<u>375,885</u>

ARK COMMUNITY CHURCH SUTTON COLDFIELD

NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31 MARCH 2025

12 Restricted funds (previous year)

	Stepping Stones	Other	Leasehold premises	Total
	£	£	£	£
Income				
Donations and gifts	350	1,160	-	1,510
Activity income	24,905	2,764	-	27,669
Grants received	-	-	-	-
Interest	15	-	-	15
	<hr/>	<hr/>	<hr/>	<hr/>
Total	25,270	3,924	-	29,194
	<hr/>	<hr/>	<hr/>	<hr/>
Expenditure				
Staff costs	14,364	-	-	14,364
Activity costs	1,383	3,660	9,382	14,425
	<hr/>	<hr/>	<hr/>	<hr/>
Total	15,747	3,660	9,382	28,789
	<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds	9,523	264	(9,382)	405
Transfers re internal charges	(3,100)	-	-	(3,100)
Total funds brought forward	22,068	4,335	182,208	208,611
	<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward	28,491	4,599	172,826	205,916
	<hr/>	<hr/>	<hr/>	<hr/>

13 Related Party Transactions

Two employees were Trustees during the year and details of their remuneration and expenses under their contracts of employment are as follows;

Stephen Eaves (Pastor) salary £41,688, pension contributions £1,668

Stephanie Jones (Support project leader) Salary £6,456 pension contributions £258

None of the Trustees received any remuneration or expenses in respect of their office of trustee and there were no other transactions with related parties.