

# ARK COMMUNITY CHURCH SUTTON COLDFIELD

England & Wales · Charity number 1161799

## Details

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Other names	ARK COMMUNITY CHURCH
Status	Registered
Legal form	CIO
Registered	2015-05-22
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Ark Community Church St. James Road Sutton Coldfield B75 5EH
Phone	07985753653
Email	<a href="mailto:info@arkcommunity.church">info@arkcommunity.church</a>
Website	<a href="http://www.arkcommunity.church">www.arkcommunity.church</a>

## Activities

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**Objects:** THE OBJECTS OF THE CIO ARE FOR THE PUBLIC BENEFIT AND ARE TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHURCH.

**Activities:** To advance the Christian faith in accordance with the Evangelical Alliance statement of beliefs. This is done through the holding of meetings, worship and outreach activities in the local community and by supporting mission partners, prayerfully, practically and financially.

## Classification

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- **How:** Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

## Geography

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- Birmingham City

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£202,772	£202,425	-	-
2024-03-31	£220,280	£170,374	-	-
2023-03-31	£138,157	£145,102	-	-
2022-03-31	£117,343	£109,949	-	-
2021-03-31	£114,994	£92,876	-	-

## Trustees

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Name	Role	Appointed
Charles Neil Spencer		2021-01-12
Christopher Woods		2021-01-12
Daniel Waldron		2026-03-06
Julio Tolaini		2026-02-23
Laurence Chilver		2026-02-23
Stephanie Kate Jones		2021-01-12
Stephen William Eaves		2021-01-12

**ARK COMMUNITY CHURCH SUTTON COLDFIELD**

England & Wales - Charity number 1161799

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# Accounts

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**ARK COMMUNITY CHURCH SUTTON COLDFIELD**

**FINANCIAL STATEMENTS**

**31 MARCH 2025**

# ARK COMMUNITY CHURCH SUTTON COLDFIELD

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# ARK COMMUNITY CHURCH SUTTON COLDFIELD

## CHARITY INFORMATION

<b>TRUSTEES:</b>	Stephen Eaves Stephanie Jones Neil Spencer Helen Thomson Chris Woods Mang (Kendell) Yiu
<b>CHURCH PASTOR:</b>	Stephen Eaves
<b>ELDERS:</b>	Lynn Jennings Femi Obisesan
<b>SECRETARY:</b>	Stephanie Jones
<b>TREASURER:</b>	Helen Thomson
<b>CHARITY REGISTRATION NUMBER:</b>	1161799
<b>BANKERS:</b>	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
<b>ENQUIRIES:</b>	Stephen Eaves 5a Longmeadow Close Sutton Coldfield B75 7SQ

# **ARK COMMUNITY CHURCH SUTTON COLDFIELD**

## **REPORT OF THE TRUSTEES**

The Trustees present their annual report and financial statements for the year ended 31 March 2025. The financial statements comply with the Charities Act 2011, Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

## **OBJECTIVES AND ACTIVITIES**

The church was constituted as an incorporated charitable organization on 22 May 2015 and from September 2015, assumed the assets and undertakings carried out by a charitable trust also known as Ark Community Church Sutton Coldfield.

The objectives of the organisation are to advance the Christian faith in accordance with the Evangelical Alliance statement of beliefs. The church may also fulfil such other purposes which are exclusively charitable and relate to the charitable work of the church. During the period the objects of the Charity were put into effect by the Pastor and assistant Pastor in conjunction with members of a leadership group appointed to hold responsibility for ministries within the church, namely community engagement, children and youth, worship, hospitality, pastoral support and facilities and administration.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and activities.

## **ACHIEVEMENTS AND PERFORMANCE**

### **Spiritual Leadership Team (Elders)**

This group met weekly whenever possible. We have been away on two separate days of retreat to focus on areas for development for the spiritual life of the church. SLT comprises Stephen, Lynn and Helen Thomson, but we want to add more members when the Lord identifies the right people to us. Over the last twelve months the group has focused on developing new leaders within the church. This is beginning to bear fruit as we see greater diversity in those helping to lead services and other areas of church activity. The Fully Ignited Ready & Equipped (FIRE) course has been presented in a new modular format of 6 weekly sessions. Quarterly worship and ministry nights have proved very successful in encouraging people to engage more in praise and worship and to step out in Holy Spirit ministry to one another.

### **Children and Young People (CYP)**

Andi Markham has been co-ordinating this vital ministry for the past 6 months and things have been growing. We believe our CYP can have a real and relevant relationship with God and that they have the same Holy Spirit in them as we do. Therefore we are encouraging (training) for them not just to read and 'know' the bible stories but also to connect with God each week through the Holy Spirit. On average over the last 12 month's we have seen 33 CYP attend on a Sunday morning and in more recent months this has grown to over 40 each week.

# **ARK COMMUNITY CHURCH SUTTON COLDFIELD**

## **REPORT OF THE TRUSTEES**

### **ACHIEVEMENTS AND PERFORMANCE (continued)**

As well as Sunday mornings we have a monthly Sunday afternoon session for our young people to enjoy lunch together and unpack the Bible in a deeper way. We have also been providing one day each school holiday for our CYP to connect. The new 6x4m tent has created extra space for the CYP to enjoy their time together more.

#### **Worship**

Our incredible worship team has seen steady growth over the past 12 months. We have had multiple new members including drummers and we are now in the process of identifying potential future worship leaders. We are constantly working as a team to grow together musically and spiritually and our Monday night meetings have been essential in doing so.

#### **Growth Groups**

Five of these groups are operating at present. Some meet weekly and others every two weeks. They are the best way for Ark members to form closer friendships, go deeper into the scriptures and to apply teaching from Sundays into their personal situations. The aim is to help people to grow as disciples of Jesus and to stretch themselves to do new things for God.

#### **Tech**

We have a dedicated team that keeps sound, visuals and live streaming functioning as smoothly as possible during Sunday services and events. We have upgraded our Mac mini that is used to control all the words/presentations etc. This new tech will bring o a smoother experience for the team and everyone watching and listening.

#### **Stepping Stones Projects**

Stepping Stones Projects is a charity that is a part of Ark Community Church and aims to enrich the lives of adults with learning disabilities. One day a week we run activities such as arts and crafts and keep fit, but most importantly we offer a safe space to come together and share all that is going on in our lives and learning skills that help in everyday life. We like to have fun and to pray together and we hear lots of positive feedback from families and carers about how this is impacting their lives. Over the last 5 years we have grown from 10 to 19 service users, and the group is thriving.

#### **Fun Factory (Pre-school Stay & Play group)**

This has been served by a faithful multi-cultural team and we are so thankful for volunteers. They serve others with love and deep friendships and relationships have been formed and are ongoing. We have seen numerous children gain in confidence and many parents have commented that they choose our pre-school play group as their children need an environment which is quieter than the really busy ones. People from many nations join us especially people who may not have family living locally.

# **ARK COMMUNITY CHURCH SUTTON COLDFIELD**

## **REPORT OF THE TRUSTEES**

### **ACHIEVEMENTS AND PERFORMANCE (continued)**

#### **Community Events**

We have had a great time organising many Community events, both on Dugdale Crescent and inside the church (especially during inclement weather). We have had three Dugdale events which were very busy and full of fun. We have led family events and teaching at Ark including a Light Party, Family Breakfast Praise & Worship and collaborated with Dance it Out (part of Kids UK charity) at 'Create' events. We have joined Churches Together in Four Oaks for an outdoor Easter service and for Carol singing in our community. There have been ongoing meetings with Mere Green school as we work together in our community.

#### **Prayer**

We have run weekly morning and evening prayer meetings, and are now focussing on one morning gathering each week. There has been a sense of intimacy with the Lord in these sessions, and there has been a wide range of people attending. We have been blessed by prayers being spoken in many different languages as a result. We have had occasional prayer nights and also a season of prayer and fasting. There are times of prayer before each service on Sundays and these are generally well supported. Everything at Ark is steeped in prayer and we are thankful to God for the wonderful answers we have received.

#### **Acclaim Worship**

Acclaim worship is a project that has really gained momentum over the past year. Chris, Andi and Loz have been meeting regularly and creating new and original songs. The songs which were released as singles have been well received and soon an album, called Nothing Added, will be available on all streaming platforms.

#### **Grapevine**

This is a welcome space for anyone in our community and some of the leaders of it are not church members, but community volunteers. It is well attended and has become a thriving hub for all ages to make friends as well as a meeting place for many people from Hong Kong. An organised trip to the seaside in the summer proved a great success.

#### **Ark Cafe**

Ark Cafe runs on the last Saturday of each month and all profits go to the charity Belief in Action - run by Ann Croft. The money goes to help pastors in Romania supporting their communities where poverty is severe. The resources help mothers who are unable to feed and care for their new-born babies providing them with food, clothes and blankets. No babies died last winter, which was very encouraging.

# **ARK COMMUNITY CHURCH SUTTON COLDFIELD**

## **REPORT OF THE TRUSTEES**

### **ACHIEVEMENTS AND PERFORMANCE (continued)**

#### **Facilities**

Last year saw many improvements to the building. The soffits and gutters were all replaced with uPVC and the main hall and entrance were repainted. The 'Glory of the Lord' has been put on display inside the hall itself with paintings, photos, scriptures and acoustic sound boards.

#### **Time 2 Talk**

Teaching English to people from Hong Kong started from a need to learn together, and has developed from there. We have a team of local people and have had three Cantonese speaking teachers to support us. We learn together, go out for meals and walks to use English language. There have been two classes, of differing ability, running for most of the year.

#### **Streets Ablaze**

A team of people have been going out into our local area since October 2023. This has led to many conversations about Jesus and opportunities to pray for people in our community. Some of the group go into Mere Green, others to Dugdale Crescent, and some knock on doors. We have also distributed leaflets to advertise One Church, and have been present at Churches Together events. At Christmas we spoke and prayed with people during the carol singing outside Marks and Spencers and at Easter we attended the prayer walk with the Cross. Both events gave us a more "focused" opportunity to discuss Jesus with people and to pray.

#### **The Bike Project ([thebikeproject.co.uk](http://thebikeproject.co.uk))**

This exciting initiative was set up to help refugees and those seeking asylum in the UK. Second hand bikes are refurbished and then donated to help those who can't afford public transport and are struggling to get around. Ark is now registered as a drop-off point for bike donations. This means that anyone with an unwanted bicycle can bring them to Ark where they are kept securely until they can be picked up to be refurbished and given to needy people.

#### **Taekwondo**

This martial arts class teaches discipline and develops self-confidence. Led by Paul Djossoudo (Taekwondo Master) and Raff Sanzari (black belt), one session caters for children and the other for adults. The groups are growing, with adults and children coming from both inside and outside of the church. They provide a great opportunity for families to come together and have fun. There is always some prayer, and the word of God is spoken into people's lives. This ministry has seen the blessing of God

# **ARK COMMUNITY CHURCH SUTTON COLDFIELD**

## **REPORT OF THE TRUSTEES**

### **STRUCTURE, GOVERNANCE AND ORGANISATIONAL MANAGEMENT**

The church is structured as a charitable incorporated organization, incorporated on 22 May 2015. Names of the Trustees who served during the year and since the period end are shown on page 1. The charity is organized so that the Trustees who are also the management committee meet regularly to manage its affairs and are responsible for overall governance of the organization and keep under review its policies and practices. Trustees are sought, approved, and appointed in conjunction with the Elders in accordance with the provisions in the constitution and they keep their skill requirements under review and provide induction procedures and training relevant to the individuals' knowledge and understanding.

There is a full time Pastor who in conjunction with the assistant pastor, manages the day-to-day administration and in conjunction with members of a leadership group appointed to hold responsibility for ministries within the church, namely community engagement, children and youth, worship, hospitality, pastoral support and facilities and administration. The Pastor also oversees the staff team and volunteers.

### **FINANCIAL REVIEW**

#### **Financial performance**

Total regular donations and gifts were similar with those of 2024 allowing for one-off donations in 2024. Income from church activities, events, investments, and other sources were up on 2024 due to one-off grants. Overall, total income for the year was down 8% on the previous year at £202,772.

Expenditure was 19% higher at £202,425 due largely to an increase in staff numbers and premises costs notably energy and maintenance costs.

Overall unrestricted funds increased by £4,284 and restricted funds decreased by £3,937 giving a net overall excess of income over expenditure of £347 (2024 surplus of £49,906).

#### **Reserves policy**

The trustees seek to limit unrestricted funds and restricted funds in respect of their Stepping Stones projects to no more than two year's budgeted regular expenditure. They aim to apply missions and other restricted reserves to the specific activities within a twelve-month period.

#### **Risk policy**

The Trustees have identified certain risks to which the charity was exposed as part of their responsibilities in running the church. The main risks relate to ensuring robust governance policies and practices are maintained and in its financial activities. The Church has established risk management, investment, safeguarding vulnerable beneficiaries, complaints, and data protection policies which are reviewed by the Trustees regularly.

Specifically, the Trustees and all adults who are involved with children and vulnerable beneficiaries are screened by an independent body (31-8) and follow the church's guidelines with appropriate training provided. The church maintains Public and Employees liability insurance with a charity specialist insurer. Financial management is managed by quarterly reporting and scrutiny by Trustees.

## **ARK COMMUNITY CHURCH SUTTON COLDFIELD**

### **REPORT OF THE TRUSTEES**

#### **RESPONSIBILITIES OF TRUSTEES**

The Trustees are responsible for the preparation of their annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Charity law requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed On behalf of the Trustees on 8<sup>th</sup> September 2025**

**Helen Thomson          Trustee**

## **ARK COMMUNITY CHURCH SUTTON COLDFIELD**

### **Independent examiner's report to the trustees of Ark Community Church Sutton Coldfield**

I report on the accounts of Ark Community Church Sutton Coldfield for the year ended 31 March 2025, which are set out on pages 9 to 15.

#### **Respective responsibilities of trustees and examiner**

The charity Trustees are responsible for the preparation of the accounts. The charity Trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011.
- to follow the procedures laid down in the General Directions of the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's unqualified statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Name: Richard Morton

Address: 41 Cremorne Road, Sutton Coldfield

Date 8<sup>th</sup> September 2025

## ARK COMMUNITY CHURCH SUTTON COLDFIELD

### STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 MARCH 2025

		Unrestricted funds	Restricted funds	Total funds	Total 2024
	Notes	£	£	£	£
<b>Income</b>					
<b>Charitable activities</b>					
Donations and legacies	2	118,729	480	119,209	147,402
Activities and events		11,356	26,996	38,352	40,685
Grants received		32,000	-	32,000	17,620
Investment & other income		13,193	18	13,211	14,573
<b>Total</b>		175,278	27,494	202,772	220,280
<b>Expenditure</b>					
<b>Charitable activities</b>					
Staff costs	3	114,215	15,144	129,359	106,825
Activities and events	4	58,570	12,137	70,707	61,535
Governance	5	2,359	-	2,359	2,014
<b>Total</b>		175,144	27,281	202,425	170,374
<b>Net income/(expenditure)</b>		134	213	347	49,906
Transfers between funds		4,150	(4,150)	-	-
<b>Net movement in funds</b>		4,284	(3,937)	347	49,906
<b>Reconciliation of funds:</b>					
Total funds brought forward		219,875	205,916	425,791	375,885
Total funds carried forward		224,159	201,979	426,138	425,791

The statement of financial activities includes all gains and losses recognised in the period.  
All income and expenditure derive from continuing activities.

# ARK COMMUNITY CHURCH SUTTON COLDFIELD

## BALANCE SHEET AT 31 MARCH 2025

	Notes	£	2025 £	£	2024 £
<b>Fixed assets:</b>					
Tangible assets	6		313,686		322,290
<b>Current assets</b>					
Debtors	7	6,141		12,105	
Cash at bank		30,356		36,132	
Bank deposit		79,000		61,000	
			<u>115,497</u>	<u>109,237</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>(3,045)</u>		<u>(5,736)</u>	
<b>Net current assets</b>			<u>112,452</u>	<u>103,501</u>	
<b>Total net assets</b>			<u><u>426,138</u></u>	<u><u>425,791</u></u>	
<b>Funds of the charity:</b>					
Unrestricted			224,159		219,875
Restricted	9		201,979		205,916
			<u>426,138</u>	<u>425,791</u>	

The notes on pages 11 to 17 form part of these accounts.

Signed by

Name HELEN THOMSON - Treasurer

Approved by the Trustees on 8<sup>th</sup> September 2025

**ARK COMMUNITY CHURCH SUTTON COLDFIELD****STATEMENT OF CASH FLOWS  
YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
<b>Cash flows from operating activities: (below)</b>		
Net cash generated by operating activities	11,467	52,913
	-----	-----
<b>Cash flows from investing activities:</b>		
Interest from investments	1,622	408
Purchase of tangible fixed assets	(865)	(-)
	-----	-----
<b>Net cash generated by investing activities</b>	<b>757</b>	<b>408</b>
	-----	-----
<b>Cash flow from financing activities</b>	<b>-</b>	<b>-</b>
	-----	-----
<b>Change in cash and cash equivalents</b>	<b>12,224</b>	<b>53,321</b>
	-----	-----
<b>Cash and cash equivalents at the beginning of the year</b>	<b>97,132</b>	<b>43,811</b>
	-----	-----
<b>Cash and cash equivalents at the end of the year</b>	<b>109,356</b>	<b>97,132</b>
	-----	-----
<b>Reconciliation of net movement in funds to net cash flow from operating activities</b>		
<b>Net income /(expenditure)for the year</b>	<b>347</b>	<b>49,906</b>
<b>Adjustments for:</b>		
Depreciation charges	9,469	9,670
Investment income	(1,622)	(408)
Decrease/(increase) in debtors	5,964	(5,264)
(Decrease)/increase in creditors	( 2,691)	(991)
	-----	-----
<b>Net cash generated by operating activities</b>	<b>11,467</b>	<b>52,913</b>
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# ARK COMMUNITY CHURCH SUTTON COLDFIELD

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2025

### 1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation in the preparation of the financial statements are as follows:

(a) Basis of preparation

The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP) (FRS 102) and with the Charities Act 2011.

(b) Going Concern

The financial statements have been prepared on the going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income has been met, it is probable that the income will be received, and the amount can be measured reliably.

(d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

(e) Fund accounting

Unrestricted funds are available to spend on activities that further any purpose of the charity. Restricted funds are donations which the donor has specified to be solely used for a particular purpose.

(f) Tangible fixed assets

The church premises are included at cost as ascertaining a market value would incur significant costs which would be onerous compared with the additional benefits to the reader. Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows;

Improvements to leasehold premises	Length of the lease
Fixtures and fittings	10 years
Equipment	3 years

(g) Pensions

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

## ARK COMMUNITY CHURCH SUTTON COLDFIELD

### NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31 MARCH 2025

<b>2</b>	<b>Donations and legacies</b>	<b>2025</b>	<b>2024</b>
		£	£
	Donations and legacies	99,025	121,798
	Gift Aid	20,184	25,604
		<u>119,209</u>	<u>147,402</u>
<b>3</b>	<b>Staff costs</b>		
	Salaries (incl: £15,144, 2024 £14,028 restricted)	124,725	103,203
	Pension costs (incl: £427, 2024 £403 restricted)	4,634	3,622
		<u>129,359</u>	<u>106,825</u>
	The average number of persons employed was 7 (2024 7) including 3 (3) within Stepping Stones Projects.		
<b>4</b>	<b>Activities and events expenditure</b>		
	Premises costs	23,294	9,774
	Depreciation	9,469	9,670
	Ministry and outreach	5,049	5,549
	Youth & children	3,484	3,878
	Events and other activities	7,859	11,476
	Hospitality	2,367	1,456
	Mission and giving	11,593	13,320
	Office expenses	2,505	2,284
	Equipment	1,021	2,130
	Other costs	4,066	1,998
		<u>70,707</u>	<u>61,535</u>
<b>5</b>	<b>Governance and support</b>		
	Membership & compliance costs	1,239	963
	Insurance	1,120	1,038
	Legal costs	-	13
	Independent examiners fees	-	-
		<u>2,359</u>	<u>2,014</u>

**ARK COMMUNITY CHURCH SUTTON COLDFIELD**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
YEAR ENDED 31 MARCH 2025**

**6 Fixed assets**

	Leasehold improvements & fixtures £	Equipment £	Total £
<b>Cost</b>			
At beginning of year	414,906	11,720	426,626
Additions	865	-	865
Disposals	( - )	( - )	( - )
	<u>415,771</u>	<u>11,720</u>	<u>427,491</u>
<b>Depreciation</b>			
At beginning of year	92,616	11,720	104,336
Charge for the year	9,469	-	9,469
On disposals	( - )	( - )	( - )
	<u>102,085</u>	<u>11,720</u>	<u>113,805</u>
<b>Net Book Value -31 March 2025</b>	<u><b>313,686</b></u>	<u><b>-</b></u>	<u><b>313,686</b></u>
<b>Net Book Value – 31 March 2024</b>	<u><b>331,673</b></u>	<u><b>287</b></u>	<u><b>331,960</b></u>

<b>7 Debtors</b>	<b>2025</b> £	<b>2024</b> £
Gift Aid receivable	3,686	9,655
Amounts due for activities	2,322	2,150
Other debtors	133	300
	<u><b>6,141</b></u>	<u><b>12,105</b></u>

**ARK COMMUNITY CHURCH SUTTON COLDFIELD**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
YEAR ENDED 31 MARCH 2025**

<b>8</b>	<b>Creditors</b>		<b>2025</b>		<b>2024</b>
			<b>£</b>		<b>£</b>
	Accruals & other creditors		3,045		5,736
			<u>          </u>		<u>          </u>
<b>9</b>	<b>Restricted funds</b>				
		Stepping Stones	Other	Leasehold premises	Total
	<b>Income</b>	£	£	£	£
	Voluntary income	-	480	-	480
	Grants received	-	-	-	-
	Activity income	26,996	-	-	26,996
	Interest	18	-	-	18
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	Total	27,014	480	-	27,494
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	<b>Expenditure</b>				
	Staff costs	15,144	-	-	15,144
	Activity costs	1,406	1,262	9,469	12,137
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	<b>Total</b>	16,550	1,262	9,469	27,281
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	<b>Net movement in funds</b>	10,464	(782)	(9,469)	213
	Transfers re internal charges	(4,150)	-	-	(4,150)
	Total funds brought forward	28,491	4,599	172,826	205,916
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	Total funds carried forward	34,805	3,817	163,357	201,979
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

<b>10</b>	<b>Analysis of net assets between funds</b>				
		Unrestricted Funds	Restricted Funds	Total Assets	
		£	£	£	
	Fixed assets	150,329	163,357	313,686	
	Cash and bank balances	73,056	36,300	109,356	
	Other current assets less liabilities	774	2,322	3,096	
		<u>          </u>	<u>          </u>	<u>          </u>	
		224,159	201,979	426,138	
		<u>          </u>	<u>          </u>	<u>          </u>	

# ARK COMMUNITY CHURCH SUTTON COLDFIELD

## NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31 MARCH 2025

### 11 Statement of Financial Activities (previous year)

	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total 2023 £
<b>Income</b>					
<b>Charitable activities</b>					
Donations and gifts		145,892	1,510	147,402	93,637
Activities and events		13,016	27,669	40,685	24,852
Grants received		17,620	-	17,620	1,655
Investment and other income		14,558	15	14,573	18,013
<b>Total</b>		<u>191,086</u>	<u>29,194</u>	<u>220,280</u>	<u>138,157</u>
<b>Expenditure</b>					
<b>Charitable activities</b>					
Staff costs		92,461	14,364	106,825	77,962
Activities and events		47,110	14,425	61,535	63,116
Governance		2,014	-	2,014	4,024
<b>Total</b>		<u>141,585</u>	<u>28,789</u>	<u>170,374</u>	<u>145,102</u>
<b>Net income/(expenditure)</b>		49,501	405	49,906	(6,945)
Transfers between funds		3,100	(3,100)	-	-
<b>Net movement in funds</b>		<u>52,601</u>	<u>(2,695)</u>	<u>49,906</u>	<u>(6,945)</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>167,274</u>	<u>208,611</u>	<u>375,885</u>	<u>382,830</u>
Total funds carried forward		<u><u>219,875</u></u>	<u><u>205,916</u></u>	<u><u>425,791</u></u>	<u><u>375,885</u></u>

## ARK COMMUNITY CHURCH SUTTON COLDFIELD

### NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31 MARCH 2025

#### 12 Restricted funds (previous year)

	Stepping Stones	Other	Leasehold premises	Total
	£	£	£	£
<b>Income</b>				
Donations and gifts	350	1,160	-	1,510
Activity income	24,905	2,764	-	27,669
Grants received	-	-	-	-
Interest	15	-	-	15
	<hr/>	<hr/>	<hr/>	<hr/>
Total	25,270	3,924	-	29,194
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Expenditure</b>				
Staff costs	14,364	-	-	14,364
Activity costs	1,383	3,660	9,382	14,425
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total</b>	15,747	3,660	9,382	28,789
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net movement in funds</b>	9,523	264	(9,382)	405
Transfers re internal charges	(3,100)	-	-	(3,100)
Total funds brought forward	22,068	4,335	182,208	208,611
	<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward	28,491	4,599	172,826	205,916
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

#### 13 Related Party Transactions

Two employees were Trustees during the year and details of their remuneration and expenses under their contracts of employment are as follows;

Stephen Eaves (Pastor) salary £41,688, pension contributions £1,668

Stephanie Jones (Support project leader) Salary £6,456 pension contributions £258

None of the Trustees received any remuneration or expenses in respect of their office of trustee and there were no other transactions with related parties.

**ARK COMMUNITY CHURCH SUTTON COLDFIELD**

England & Wales - Charity number 1161799

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# Accounts

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**ARK COMMUNITY CHURCH SUTTON COLDFIELD**

**FINANCIAL STATEMENTS**

**31 MARCH 2024**

# ARK COMMUNITY CHURCH SUTTON COLDFIELD

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# ARK COMMUNITY CHURCH SUTTON COLDFIELD

## CHARITY INFORMATION

<b>TRUSTEES:</b>	Stephen Eaves Stephanie Jones Neil Spencer Helen Thomson Chris Woods Mang (Kendell) Yiu
<b>CHURCH PASTOR:</b>	Stephen Eaves
<b>ELDERS:</b>	Lynn Jennings Helen Thomson
<b>SECRETARY:</b>	Stephanie Jones
<b>TREASURER:</b>	Helen Thomson
<b>CHARITY REGISTRATION NUMBER:</b>	1161799
<b>BANKERS:</b>	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
<b>ENQUIRIES:</b>	Stephen Eaves 5a Longmeadow Close Sutton Coldfield B75 7SQ

# **ARK COMMUNITY CHURCH SUTTON COLDFIELD**

## **REPORT OF THE TRUSTEES**

The Trustees present their annual report and financial statements for the year ended 31 March 2024. The financial statements comply with the Charities Act 2011, Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

## **OBJECTIVES AND ACTIVITIES**

The church was constituted as an incorporated charitable organization on 22 May 2015 and from September 2015, assumed the assets and undertakings carried out by a charitable trust also known as Ark Community Church Sutton Coldfield.

The objectives of the organisation are to advance the Christian faith in accordance with the Evangelical Alliance statement of beliefs. The church may also fulfil such other purposes which are exclusively charitable and relate to the charitable work of the church. During the period the objects of the Charity were put into effect by the Pastor and assistant Pastor in conjunction with members of a leadership group appointed to hold responsibility for ministries within the church, namely community engagement, children and youth, worship, hospitality, pastoral support and facilities and administration.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and activities.

## **ACHIEVEMENTS AND PERFORMANCE**

Ark Community Church continued to provide two worship services each Sunday with live streaming of the second via YouTube. Regular attendance remained high, justifying the need for twin services due to limited space. The church has continued to attract people from other nations and translation materials have been provided to help understanding for both adults and children.

Ten Growth Groups were established to offer mid-week meetings in homes. Training and encouragement were provided to enable leaders to facilitate these groups as an essential part of the spiritual strengthening and support to members of the fellowship.

After 10 years of serving the church full-time, the Pastor was given a two-month Sabbatical break during which he visited the Holy Land. Whilst he was away, the Assistant Pastor, supported by others, helped to ensure that the fellowship continued to function fully and advance in all areas.

Leadership team away days have also been of great benefit in building the team and in formulating plans for further development of the church.

The church has continued to offer a range of opportunities for people to pray together. Weekly prayer meetings took place in the church lounge, and there was a season of 40 days of prayer as well as dedicated Prayer Nights.

## **ARK COMMUNITY CHURCH SUTTON COLDFIELD**

### **REPORT OF THE TRUSTEES**

#### **ACHIEVEMENTS AND PERFORMANCE (continued)**

Children's work has continued to thrive requiring the appointment of a Youth and Children's Leader (part-time). Parents with babies and toddlers have made use of the creche, and programmes of engaging sessions have continued for Adventurers (reception to year 6) and Illuminate (years 7-13) have also seen numbers increasing. Special activities for children have taken place in school holidays and have proved very successful.

A number of community events were organized both at the church and on the Dugdale Crescent Village Green. These events have continued to be successful in bringing members of the local community together to have fun and build friendships. Both interest and attendances have grown significantly, with an animal fun day, a King's Coronation Event and Lord Mayor's Celebration being some of the highlights.

Grapevine, a weekly coffee morning open to anyone, has continued to provide a place to engage with others and offer something to eat and drink without charge. Grant money to support heating costs has been greatly appreciated to help enable this important service to remain free of charge to the community.

Weekly conversational English classes (Time to Talk) have been well attended, developing into two classes of differing ability, both run by volunteers. Assistant Pastor worked alongside Birmingham Centre for Art Therapy to provide talking therapy through art for the improvement of mental wellbeing of people from Ukraine and Hong Kong nationals. The Fun Factory (weekly parent and toddler group) was set up with the support of grant money and a group of multi-cultural volunteers

Stepping Stones Projects has gone from strength to strength and numbers have continued to rise. The combination of weekly social interaction, craft activities and exercise sessions for adults with additional needs continues to meet an unmet need and relationships within the group are growing stronger over time.

The community dance group, DanceItOut, part of the Kids UK charity have continued to work with Ark to provide powerful performances at church services. There continued to be two age groups meeting separately each week. The weekly martial Arts classes are also going strong with good weekly attendances from both within and outside of the church community.

Church services have taken place each Saturday evening in Cantonese for anyone from Hong Kong struggling with English. These meetings are led by a Pastor from Hong Kong and attract a wide attendance from across the area for worship, fellowship and food. The Spiritual Leadership Team (elders) met regularly with this pastor to offer support and encouragement.

The fellowship has continued to benefit from its apostolic relationship with LifeSpring Church, Wolverhampton, with many shared events taking place.

# **ARK COMMUNITY CHURCH SUTTON COLDFIELD**

## **REPORT OF THE TRUSTEES**

### **ACHIEVEMENTS AND PERFORMANCE (continued)**

The Worship and Tech Leader as well as the Pastor regularly visit both LifeSpring and Emmanuel New Life Churches, in Wolverhampton and Burntwood respectively to meet, minister and teach in various ways. There have continued to be regular LifeSpring Apostolic Family (LAF) Zoom meetings involving Ark leaders connecting with leaders from churches in Mozambique, Zimbabwe, India, Nepal, and South Africa. Pastors from these nations have visited Ark Community Church and attended an international conference together in Wolverhampton.

### **STRUCTURE, GOVERNANCE AND ORGANISATIONAL MANAGEMENT**

The church is structured as a charitable incorporated organization, incorporated on 22 May 2015. Names of the Trustees who served during the year and since the period end are shown on page 1. Mike Hew and Chan Naraine resigned as trustees and Kendell Yiu was appointed a trustee on 11 June 2024.

The charity is organized so that the Trustees who are also the management committee meet regularly to manage its affairs and are responsible for overall governance of the organization and keep under review its policies and practices. Trustees are sought, approved, and appointed in conjunction with the Elders in accordance with the provisions in the constitution and they keep their skill requirements under review and provide induction procedures and training relevant to the individuals' knowledge and understanding.

There is a full time Pastor who in conjunction with the assistant pastor, manages the day-to-day administration and in conjunction with members of a leadership group appointed to hold responsibility for ministries within the church, namely community engagement, children and youth, worship, hospitality, pastoral support and facilities and administration. The Pastor also oversees the staff team and volunteers.

### **FINANCIAL REVIEW**

#### **Financial performance**

Voluntary donations and gifts increased over 50% from 2023 mainly as a result of an increase in regular fellowship numbers and visitors. More church activities and events also attracted income from donations and grants. Overall, the income for the year was up 60% on the previous year at £220,280, Expenditure was also significantly higher (+18%) at £170,374 due largely to an increase in staff numbers.

Overall unrestricted funds increased by £52,601 and restricted funds decreased by £2,695 giving a net overall excess of income over expenditure of £49,906 (2023 deficit of £6,945).

# **ARK COMMUNITY CHURCH SUTTON COLDFIELD**

## **REPORT OF THE TRUSTEES**

### **FINANCIAL REVIEW (continued)**

#### **Reserves policy**

The trustees seek to limit unrestricted funds and restricted funds in respect of their Stepping Stones projects to no more than two year's budgeted regular expenditure. They aim to apply missions and other restricted reserves to the specific activities within a twelve-month period.

#### **Risk policy**

The Trustees have identified certain risks to which the charity was exposed as part of their responsibilities in running the church. The main risks relate to ensuring robust governance policies and practices are maintained and in its financial activities. The Church has established risk management, investment, safeguarding vulnerable beneficiaries, complaints, and data protection policies which are reviewed by the Trustees regularly.

Specifically, the Trustees and all adults who are involved with children and vulnerable beneficiaries are screened by an independent body (31-8) and follow the church's guidelines with appropriate training provided. The church maintains Public and Employees liability insurance with a charity specialist insurer. Financial management is managed by quarterly reporting and scrutiny by Trustees.

### **RESPONSIBILITIES OF TRUSTEES**

The Trustees are responsible for the preparation of their annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Charity law requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed On behalf of the Trustees on 9 September 2024**

**Helen Thomson      Trustee**

## **ARK COMMUNITY CHURCH SUTTON COLDFIELD**

### **Independent examiner's report to the trustees of Ark Community Church Sutton Coldfield**

I report on the accounts of Ark Community Church Sutton Coldfield for the year ended 31 March 2024, which are set out on pages 7 to 15.

#### **Respective responsibilities of trustees and examiner**

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011.
- to follow the procedures laid down in the General Directions of the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's unqualified statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Name: Richard Morton

Address: 41 Cremorne Road, Sutton Coldfield

Date 9 September 2024

## ARK COMMUNITY CHURCH SUTTON COLDFIELD

### STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total 2023 £
<b>Income</b>					
<b>Charitable activities</b>					
Donations and legacies	2	145,892	1,510	147,402	93,637
Activities and events		13,016	27,669	40,685	24,852
Grants received		17,620	-	17,620	1,655
Investment & other income		14,558	15	14,573	18,013
<b>Total</b>		<u>191,086</u>	<u>29,194</u>	<u>220,280</u>	<u>138,157</u>
<b>Expenditure</b>					
<b>Charitable activities</b>					
Staff costs	3	92,461	14,364	106,825	77,962
Activities and events	4	47,110	14,425	61,535	63,116
Governance	5	2,014	-	2,014	4,024
<b>Total</b>		<u>141,585</u>	<u>28,789</u>	<u>170,374</u>	<u>145,102</u>
<b>Net income/(expenditure)</b>		49,501	405	49,906	(6,945)
Transfers between funds		3,100	(3,100)	-	-
<b>Net movement in funds</b>		<u>52,601</u>	<u>(2,695)</u>	<u>49,906</u>	<u>(6,945)</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>167,274</u>	<u>208,611</u>	<u>375,885</u>	<u>382,830</u>
Total funds carried forward		<u><u>219,875</u></u>	<u><u>205,916</u></u>	<u><u>425,791</u></u>	<u><u>375,885</u></u>

The statement of financial activities includes all gains and losses recognised in the period.  
All income and expenditure derive from continuing activities.

# ARK COMMUNITY CHURCH SUTTON COLDFIELD

## BALANCE SHEET AT 31 MARCH 2024

	Notes	£	2024 £	£	2023 £
<b>Fixed assets:</b>					
Tangible assets	6		322,290		331,960
<b>Current assets</b>					
Debtors	7	12,105		6,841	
Cash at bank		36,132		27,811	
Bank deposit		61,000		16,000	
			<u>109,237</u>	<u>50,652</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>(5,736)</u>		<u>(6,727)</u>	
<b>Net current assets</b>			<u>103,501</u>	<u>43,925</u>	
<b>Total net assets</b>			<u><u>425,791</u></u>	<u><u>375,885</u></u>	
<b>Funds of the charity:</b>					
Unrestricted			219,875		167,274
Restricted	9		205,916		208,611
			<u>425,791</u>		<u>375,885</u>

The notes on pages 9 to 15 form part of these accounts.

Signed by

Name HELEN THOMSON - Treasurer

Approved by the Trustees on 9 September 2024

**ARK COMMUNITY CHURCH SUTTON COLDFIELD****STATEMENT OF CASH FLOWS  
YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
<b>Cash flows from operating activities: (below)</b>		
Net cash generated by operating activities	52,913	1,438
	-----	-----
<b>Cash flows from investing activities:</b>		
Interest from investments	408	40
Purchase of tangible fixed assets	(-)	(-)
	-----	-----
<b>Net cash generated by investing activities</b>	<b>408</b>	<b>40</b>
	-----	-----
<b>Cash flow from financing activities</b>	<b>-</b>	<b>-</b>
	-----	-----
<b>Change in cash and cash equivalents</b>	<b>53,321</b>	<b>1,478</b>
	-----	-----
<b>Cash and cash equivalents at the beginning of the year</b>	<b>43,811</b>	<b>42,333</b>
	-----	-----
<b>Cash and cash equivalents at the end of the year</b>	<b>97,132</b>	<b>43,811</b>
	-----	-----
<b>Reconciliation of net movement in funds to net cash flow from operating activities</b>		
<b>Net income /(expenditure)for the year</b>	<b>49,906</b>	<b>(6,945)</b>
<b>Adjustments for:</b>		
Depreciation charges	9,670	9,672
Investment income	(408)	(40)
(Increase)/decrease in debtors	(5,264)	(307)
(Decrease)/increase in creditors	( 991)	(942)
	-----	-----
<b>Net cash generated by operating activities</b>	<b>52,913</b>	<b>1,438</b>
	-----	-----

# ARK COMMUNITY CHURCH SUTTON COLDFIELD

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

### 1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation in the preparation of the financial statements are as follows:

(a) Basis of preparation

The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP) (FRS 102) and with the Charities Act 2011.

(b) Going Concern

The financial statements have been prepared on the going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income has been met, it is probable that the income will be received, and the amount can be measured reliably.

(d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

(e) Fund accounting

Unrestricted funds are available to spend on activities that further any purpose of the charity. Restricted funds are donations which the donor has specified to be solely used for a particular purpose.

(f) Tangible fixed assets

The church premises are included at cost as ascertaining a market value would incur significant costs which would be onerous compared with the additional benefits to the reader. Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows;

Improvements to leasehold premises	Length of the lease
Fixtures and fittings	10 years
Equipment	3 years

(g) Pensions

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

**ARK COMMUNITY CHURCH SUTTON COLDFIELD**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
YEAR ENDED 31 MARCH 2024**

<b>2</b>	<b>Donations and legacies</b>	<b>2024</b>	<b>2023</b>
		£	£
	Donations and legacies	120,288	75,955
	Gift Aid	25,604	17,682
		<u>145,892</u>	<u>93,637</u>
<b>3</b>	<b>Staff costs</b>		
	Salaries (incl: £14,028, 2023 £9,576 restricted)	103,203	75,162
	Pension costs (incl: £402, 2023 £383 restricted)	3,622	2,800
		<u>106,825</u>	<u>77,962</u>
	The average number of persons employed was 7 including 3 within Stepping Stones Projects.		
<b>4</b>	<b>Activities and events expenditure</b>		
	Premises costs	9,774	12,512
	Depreciation	9,670	9,672
	Ministry and outreach	5,549	4,216
	Youth & children	3,878	1,217
	Events and other activities costs	14,576	12,517
	Hospitality	1,456	2,369
	Mission and giving	13,320	13,945
	Office expenses	2,284	2,025
	Equipment	2,130	2,229
	Other costs	1,998	2,414
		<u>64,635</u>	<u>63,116</u>
<b>5</b>	<b>Governance and support</b>		
	Membership & compliance costs	963	773
	Insurance	1,038	997
	Legal costs	13	2,254
	Independent examiners fees	-	-
		<u>2,014</u>	<u>4,024</u>

**ARK COMMUNITY CHURCH SUTTON COLDFIELD**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
YEAR ENDED 31 MARCH 2024**

**6 Fixed assets**

	Leasehold improvements & fixtures £	Equipment £	Total £
<b>Cost</b>			
At beginning of year	414,906	11,720	426,626
Additions	-	-	-
Disposals	( - )	( - )	( - )
	<u>414,906</u>	<u>11,720</u>	<u>426,626</u>
At end of year	414,906	11,720	426,626
<b>Depreciation</b>			
At beginning of year	83,233	11,433	94,666
Charge for the year	9,383	287	9,670
On disposals	( - )	( - )	( - )
	<u>92,616</u>	<u>11,720</u>	<u>104,336</u>
At end of year	92,616	11,720	104,336
<b>Net Book Value -31 March 2024</b>	<u><u>322,290</u></u>	<u><u>-</u></u>	<u><u>322,290</u></u>
<b>Net Book Value – 31 March 2023</b>	<u><u>331,673</u></u>	<u><u>287</u></u>	<u><u>331,960</u></u>

<b>7 Debtors</b>	<b>2024</b> £	<b>2023</b> £
Gift Aid receivable	9,655	4,693
Amounts due for activities	2,150	1,365
Other debtors	300	783
	<u>12,105</u>	<u>6,841</u>

**ARK COMMUNITY CHURCH SUTTON COLDFIELD**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 31 MARCH 2024**

<b>8</b>	<b>Creditors</b>		<b>2024</b>	<b>2023</b>
			<b>£</b>	<b>£</b>
	Accruals & other creditors		5,736	6,727
			<u>5,736</u>	<u>6,727</u>
<b>9</b>	<b>Restricted funds</b>			
		Stepping Stones	Other	Leasehold premises
	<b>Income</b>	£	£	£
	Voluntary income	350	1,160	-
	Grants received	-	-	-
	Activity income	24,905	2,764	-
	Interest	15	-	-
		<u>25,270</u>	<u>3,924</u>	<u>-</u>
	<b>Total</b>	<b>25,270</b>	<b>3,924</b>	<b>-</b>
				<b>29,194</b>
	<b>Expenditure</b>			
	Staff costs	14,364	-	-
	Activity costs	1,383	3,660	9,382
		<u>15,747</u>	<u>3,660</u>	<u>9,382</u>
	<b>Total</b>	<b>15,747</b>	<b>3,660</b>	<b>9,382</b>
	<b>Net movement in funds</b>	<b>9,523</b>	<b>264</b>	<b>(9,382)</b>
	Transfers re internal charges	(3,100)	-	-
	Total funds brought forward	22,068	4,335	182,208
	Total funds carried forward	<u>28,491</u>	<u>4,599</u>	<u>172,826</u>

<b>10</b>	<b>Analysis of net assets between funds</b>			
		Unrestricted Funds	Restricted Funds	Total Assets
		£	£	£
	Fixed assets	126,357	195,933	322,290
	Cash and bank balances	89,692	7,440	97,132
	Other current assets less liabilities	3,826	2,543	6,369
		<u>219,875</u>	<u>205,916</u>	<u>425,791</u>

# ARK COMMUNITY CHURCH SUTTON COLDFIELD

## NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31 MARCH 2024

### 11 Statement of Financial Activities (previous year)

	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total 2022 £
<b>Income</b>					
<b>Charitable activities</b>					
Donations and gifts		93,562	75	93,637	79,835
Activities and events		7,543	17,309	24,852	15,195
Grants received		-	1,655	1,655	7,598
Investment and other income		18,004	9	18,013	14,715
<b>Total</b>		<u>119,109</u>	<u>19,048</u>	<u>138,157</u>	<u>117,343</u>
<b>Expenditure</b>					
<b>Charitable activities</b>					
Staff costs		68,003	9,959	77,962	60,361
Activities and events		43,992	19,124	63,116	47,154
Governance		4,024	-	4,024	2,434
<b>Total</b>		<u>116,019</u>	<u>29,083</u>	<u>145,102</u>	<u>109,949</u>
<b>Net income/(expenditure)</b>		3,090	(10,035)	(6,945)	7,394
Transfers between funds		2,998	(2,998)	-	-
<b>Net movement in funds</b>		<u>6,088</u>	<u>(13,033)</u>	<u>(6,945)</u>	<u>7,394</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>161,186</u>	<u>221,644</u>	<u>382,830</u>	<u>375,436</u>
Total funds carried forward		<u><u>167,274</u></u>	<u><u>208,611</u></u>	<u><u>375,885</u></u>	<u><u>382,830</u></u>

**ARK COMMUNITY CHURCH SUTTON COLDFIELD**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
YEAR ENDED 31 MARCH 2024**

**12 Restricted funds (previous year)**

	Stepping Stones	Other	Leasehold premises	Total
	£	£	£	£
<b>Income</b>				
Donations and gifts	-	718	-	718
Activity income	13,180	4,086	-	17,266
Grants received	-	1,055	-	1,055
Interest	9	-	-	9
	<hr/>	<hr/>	<hr/>	<hr/>
Total	13,189	5,859	-	19,048
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Expenditure</b>				
Staff costs	9,959	-	-	9,959
Activity costs	724	9,018	9,382	19,124
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total</b>	10,683	9,018	9,382	29,083
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net movement in funds</b>	2,506	(3,159)	(9,382)	(10,035)
Transfers re internal charges	(2,570)	(428)	-	(2,998)
Total funds brought forward	22,132	7,922	191,590	221,644
	<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward	22,068	4,335	182,208	208,611
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**13 Related Party Transactions**

Two employees were Trustees during the year and details of their remuneration and expenses under their contracts of employment are as follows;

Stephen Eaves (Pastor) salary £32,220, pension contributions £1,289.

Stephanie Jones (Support project leader) Salary £6,084, pension contributions £243.

None of the Trustees received any remuneration or expenses in respect of their office of trustee and there were no other transactions with related parties.

**ARK COMMUNITY CHURCH SUTTON COLDFIELD**

England & Wales - Charity number 1161799

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# Accounts

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**ARK COMMUNITY CHURCH SUTTON COLDFIELD**

**FINANCIAL STATEMENTS**

**31 MARCH 2023**

# ARK COMMUNITY CHURCH SUTTON COLDFIELD

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# ARK COMMUNITY CHURCH SUTTON COLDFIELD

## CHARITY INFORMATION

### TRUSTEES:

Stephen Eaves  
Michael Hew  
Stephanie Jones  
Chan Naraine  
Neil Spencer  
Helen Thomson  
Chris Woods

### CHURCH PASTOR

Stephen Eaves

### ELDERS.

Roger Hughes  
Lynn Jennings  
Helen Thomson  
John Walker

### SECRETARY:

Stephanie Jones

### TREASURER

Helen Thomson

### CHARITY REGISTRATION NUMBER:

1161799

### BANKERS:

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

### ENQUIRIES:

Stephen Eaves  
5a Longmeadow Close  
Sutton Coldfield  
B75 7SQ

# **ARK COMMUNITY CHURCH SUTTON COLDFIELD**

## **REPORT OF THE TRUSTEES**

The Trustees present their annual report and financial statements for the year ended 31 March 2023. The financial statements comply with the Charities Act 2011, Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

## **OBJECTIVES AND ACTIVITIES**

The church was constituted as an incorporated charitable organization on 22 May 2015 and from September 2015, assumed, by way of transfer, the assets and undertakings carried out by a charitable trust also known as Ark Community Church Sutton Coldfield.

The objectives of the organisation are to advance the Christian faith in accordance with the Evangelical Alliance statement of beliefs. The church may also fulfil such other purposes which are exclusively charitable and relate to the charitable work of the church. During the period the objects of the Charity were put into effect by the Pastor and assistant Pastor in conjunction with members of a leadership group appointed to hold responsibility for ministries within the church, namely community engagement, children and youth, worship, hospitality, pastoral support and facilities and administration.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and activities.

## **ACHIEVEMENTS AND PERFORMANCE**

Ark Community Church continued to provide weekly worship services and live streaming was transferred from FaceBook to YouTube. Regular attendance continued to increase to the extent that the capacity of the hall was insufficient for everyone to meet together at the same time and the lounge could not hold all of the children in comfort. As a result, twin services were implemented from October effectively doubling the space to address this problem. With people joining the fellowship from Hong Kong, Honduras and Ukraine we have needed to provide translation for both adults and children, and we have seen these groups adding greatly to the life and culture of the church family.

The church has continued to offer a range of opportunities for people to pray together. Weekly prayer meetings took place in the church lounge, and there were special times of more prolonged prayer organized such as Pizza and Prayer nights.

The New Year saw an end to the lease held by Four Oaks Boys Club, for the property in Wilmcote Drive. The site was then vacated and left empty whilst the church waited for a suitable community lease to be drawn up. As a result, a few activities were stopped or relocated elsewhere. The Ark Youth group was discontinued following this process.

## **ARK COMMUNITY CHURCH SUTTON COLDFIELD**

### **REPORT OF THE TRUSTEES**

#### **ACHIEVEMENTS AND PERFORMANCE (continued)**

Children's work has been very busy and there has needed to be further expansion of the volunteer leaders' team. There have been several babies and toddlers making use of the creche, Adventurers (for Reception to year 6) and Illuminate (for years 7-13) have also seen numbers increasing. Activity days for children have taken place in school holidays and these have been very successful.

At the beginning of November, our part-time Community Engagement Leader, became a full-time Assistant Pastor. At the same time, the Worship and Tech Leader moved from part to full-time working as well. These developments were in response to the increasing demands of a larger congregation as well as a recognition of the need to invest in developing capability for the future. The positive impact of these changes was very quickly evident.

An Alpha course ran from January to March consisting of both an English and a Cantonese speaking group. More than 60 people were part of the course, which enabled many to understand and embrace the Gospel message for the very first time. The year saw more baptisms take place at Ark than at any previous time in its history, for which we are very thankful to God.

Several community events were organised both at the church and on the Dugdale Crescent Village Green. These events have continued to be successful in bringing members of the local community together to have fun and build friendships. Both interest and attendances have grown significantly, with animal fun days and the Queen's Platinum Jubilee being particularly successful.

The Grapevine, a weekly coffee morning open to anyone, has continued to provide a place to engage with others and offer something to eat and drink without charge. With increasing financial pressure and fears regarding fuel costs, these events have become increasingly popular, attracting in particular, a large contingent of newly migrated people from Hong Kong

Stepping Stones Projects has gone from strength to strength. Numbers have risen from around 8 post-COVID to around 15. The combination of weekly social interaction, craft activities and exercise sessions continues to meet an unmet need and relationships within the group are growing stronger over time.

The community dance group, Dance it Out!, part of the Kids UK charity have continued to work with Ark to provide powerful performances at church services. Numbers are growing to the extent that there are now two age groups meeting separately each week. The weekly martial Arts classes are also attracting more interest and there are now separate groups for different ages.

The fellowship has continued to benefit from its apostolic relationship with LifeSpring Church, Wolverhampton, with many shared events taking place. The Ark Pastor made a mission trip to India along with pastors from LifeSpring and Emmanuel New Life Church, Burntwood, teaching and preaching to many hundreds of people in rural villages. This further cemented partnership working between the churches. There have been regular LifeSpring Apostolic Family (LAF) Zoom meetings involving Ark leaders connecting with leaders from churches in Zambia, Zimbabwe, India, Nepal and South Africa.

# **ARK COMMUNITY CHURCH SUTTON COLDFIELD**

## **REPORT OF THE TRUSTEES**

### **STRUCTURE, GOVERNANCE AND ORGANISATIONAL MANAGEMENT**

The church is structured as a charitable incorporated organization, incorporated on 22 May 2015. Names of the Trustees who served during the year and since the period end are shown on page 1. Roger Hughes stood down as Trustee on 20 September 2022.

The charity is organized so that the Trustees who are also the management committee meet regularly to manage its affairs and are responsible for overall governance of the organization and keep under review its policies and practices. Trustees are sought, approved, and appointed in conjunction with the Elders in accordance with the provisions in the constitution and they keep their skill requirements under review and provide induction procedures and training relevant to the individuals' knowledge and understanding.

There is a full time Pastor who in conjunction with the assistant pastor, manages the day-to-day administration and in conjunction with members of a leadership group appointed to hold responsibility for ministries within the church, namely community engagement, children and youth, worship, hospitality, pastoral support and facilities and administration. The Pastor also oversees the staff team and volunteers.

### **FINANCIAL REVIEW**

#### **Financial performance**

The church's principal funding sources are voluntary donations from fellowship and visitors with other income from donations and grants in support of activities.

The income for the year was £138,157 an increase of 18% on the previous year following a resumption of full activities after Covid restrictions and an increase in fellowship numbers and visitors. Related expenditure was 31% higher at £145,102 due largely to increased staffing and activity costs.

Overall unrestricted funds increased by £6,088 whilst restricted funds decreased by £13,033 giving a net excess of expenditure over income of £6,945. Trustees have put in place measures to address the deficit going forward.

#### **Reserves policy**

The trustees seek to limit unrestricted funds and restricted funds in respect of its Stepping Stones projects to no more than two year's budgeted regular expenditure. They aim to apply mission and other restricted reserves to the specific activities within a twelve-month period.

# **ARK COMMUNITY CHURCH SUTTON COLDFIELD**

## **REPORT OF THE TRUSTEES**

### **FINANCIAL REVIEW (continued)**

#### **Risk policy**

The Trustees have identified certain risks to which the charity was exposed as part of their responsibilities in running the church. The main risks relate to ensuring robust governance policies and practices are maintained and in its financial activities. The Church has established risk management, investment, safeguarding vulnerable beneficiaries, complaints, and data protection policies which are reviewed by the trustees regularly.

Specifically, the Trustees and all adults who are involved with children and vulnerable beneficiaries are screened by an independent body (31-8) and follow the church's guidelines with appropriate training provided. The church maintains Public and Employees liability insurance with a charity specialist insurer. Financial management is managed by quarterly reporting and scrutiny by Trustees.

#### **RESPONSIBILITIES OF TRUSTEES**

The trustees are responsible for the preparation of the trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Charity law requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed On behalf of the Trustees on 2<sup>nd</sup> August 2023**

**Helen Thomson      Trustee**

## **ARK COMMUNITY CHURCH SUTTON COLDFIELD**

### **Independent examiner's report to the trustees of Ark Community Church Sutton Coldfield**

I report on the accounts of Ark Community Church Sutton Coldfield for the year ended 31 March 2023, which are set out on pages 7 to 15.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011.
- to follow the procedures laid down in the General Directions of the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's unqualified statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Name: Richard Morton

Address: 41 Cremorne Road, Sutton Coldfield

Date 2<sup>nd</sup> August 2023

# ARK COMMUNITY CHURCH SUTTON COLDFIELD

## STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total 2022 £
<b>Income</b>					
<b>Charitable activities</b>					
Donations and gifts	2	93,562	75	93,637	79,835
Activities and events		7,543	17,309	24,852	15,195
Grants received		-	1,655	1,655	7,598
Investment & other income		18,004	9	18,013	14,715
<b>Total</b>		<u>119,109</u>	<u>19,048</u>	<u>138,157</u>	<u>117,343</u>
<b>Expenditure</b>					
<b>Charitable activities</b>					
Staff costs	3	68,003	9,959	77,962	60,361
Activities and events	4	43,992	19,124	63,116	47,779
Governance	5	4,024	-	4,024	1,809
<b>Total</b>		<u>116,019</u>	<u>29,083</u>	<u>145,102</u>	<u>109,949</u>
<b>Net income/(expenditure)</b>		3,090	(10,035)	(6,945)	7,394
Transfers between funds		2,998	(2,998)	-	-
<b>Net movement in funds</b>		6,088	(13,033)	(6,945)	7,394
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>161,186</u>	<u>221,644</u>	<u>382,830</u>	<u>375,436</u>
Total funds carried forward		<u><u>167,274</u></u>	<u><u>208,611</u></u>	<u><u>375,885</u></u>	<u><u>382,830</u></u>

The statement of financial activities includes all gains and losses recognised in the period.  
All income and expenditure derive from continuing activities.

# ARK COMMUNITY CHURCH SUTTON COLDFIELD

## BALANCE SHEET AT 31 MARCH 2023

	Notes	£	2023 £	£	2022 £
<b>Fixed assets:</b>					
Tangible assets	6		331,960		341,632
<b>Current assets</b>					
Debtors	7	6,841		6,534	
Cash at bank		27,811		32,333	
Bank deposit		16,000		10,000	
			<u>50,652</u>	<u>48,867</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>(6,727)</u>		<u>(7,669)</u>	
<b>Net current assets</b>			<u>43,925</u>	<u>41,198</u>	
<b>Total net assets</b>			<u><u>375,885</u></u>	<u><u>375,830</u></u>	
<b>Funds of the charity:</b>					
Unrestricted			167,274		161,186
Restricted	9		208,611		221,644
			<u><u>375,885</u></u>	<u><u>382,830</u></u>	

The notes on pages 9 to 15 form part of these accounts.

Signed by

Name HELEN THOMSON - Treasurer

Approved by the Trustees on 2<sup>nd</sup> August 2023

**ARK COMMUNITY CHURCH SUTTON COLDFIELD****STATEMENT OF CASH FLOWS  
YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>Cash flows from operating activities: (below)</b>		
Net cash generated/(absorbed) by operating activities	1,438	11,537
	<hr/>	<hr/>
<b>Cash flows from investing activities:</b>		
Interest from investments	40	365
Purchase of tangible fixed assets (net)	(-)	(89)
	<hr/>	<hr/>
<b>Net cash generated by investing activities</b>	<b>40</b>	<b>276</b>
	<hr/>	<hr/>
<b>Cash flow from financing activities</b>	<b>-</b>	<b>-</b>
	<hr/>	<hr/>
<b>Change in cash and cash equivalents</b>	<b>1,478</b>	<b>11,813</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>42,333</b>	<b>30,520</b>
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	<b>43,811</b>	<b>42,333</b>
	<hr/>	<hr/>
<b>Reconciliation of net movement in funds to net cash flow from operating activities</b>		
<b>Net (expenditure)/income for the year</b>	<b>(6,945)</b>	<b>7,394</b>
<b>Adjustments for:</b>		
Depreciation charges	9,672	9,671
Investment income	(40)	(365)
(Increase)/decrease in debtors	( 307)	(2,629)
(Decrease)/increase in creditors	(942)	(2,535)
	<hr/>	<hr/>
<b>Net cash generated/(absorbed) by operating activities</b>	<b>1,438</b>	<b>11,537</b>
	<hr/>	<hr/>

# ARK COMMUNITY CHURCH SUTTON COLDFIELD

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2023

### 1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation in the preparation of the financial statements are as follows:

(a) Basis of preparation

The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP) (FRS 102) and with the Charities Act 2011.

(b) Going Concern

The financial statements have been prepared on the going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income has been met, it is probable that the income will be received, and the amount can be measured reliably.

(d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

(e) Fund accounting

Unrestricted funds are available to spend on activities that further any purpose of the charity. Restricted funds are donations which the donor has specified to be solely used for a particular purpose.

(f) Tangible fixed assets

The church premises are included at cost as ascertaining a market value would incur significant costs which would be onerous compared with the additional benefits to the reader. Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows;

Improvements to leasehold premises	Length of the lease
Fixtures and fittings	10 years
Equipment	3 years

(g) Pensions

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

**ARK COMMUNITY CHURCH SUTTON COLDFIELD****NOTES TO THE FINANCIAL STATEMENTS (continued)  
YEAR ENDED 31 MARCH 2023**

<b>2</b>	<b>Voluntary income</b>	<b>2023</b>	<b>2022</b>
		£	£
	Donations and gifts	75,955	64,378
	Gift Aid	17,682	15,457
		<u>93,637</u>	<u>79,835</u>
<b>3</b>	<b>Staff costs</b>		
	Salaries (incl: £9,576, 2022 £12,014 restricted)	75,162	58,228
	Pension costs (incl: £383, 2022 £481 restricted)	2,800	2,133
		<u>77,962</u>	<u>60,361</u>
	The average number of persons employed was 5 including 2 within Stepping Stones Projects.		
<b>4</b>	<b>Activities and events expenditure</b>		
	Premises costs	12,512	15,562
	Depreciation	9,672	9,671
	Ministry and outreach	4,216	2,308
	Youth & children	1,217	837
	Other activities and events	12,517	3,414
	Hospitality	2,369	1,405
	Mission and giving	13,945	10,063
	Office expenses	2,025	1,211
	Equipment	2,229	1,533
	Other costs	2,414	1,775
		<u>63,116</u>	<u>47,779</u>
<b>5</b>	<b>Governance and support</b>		
	Membership & compliance costs	773	932
	Insurance	997	877
	Legal costs	2,254	-
	Independent examiners fees	-	-
		<u>4,024</u>	<u>1,809</u>

**ARK COMMUNITY CHURCH SUTTON COLDFIELD**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
YEAR ENDED 31 MARCH 2023**

**6 Fixed assets**

	Leasehold improvements & fixtures £	Equipment £	Total £
<b>Cost</b>			
At beginning of year	414,906	11,720	426,626
Additions	-	-	-
Disposals	( - )	( - )	( - )
At end of year	<u>414,906</u>	<u>11,720</u>	<u>426,626</u>
<b>Depreciation</b>			
At beginning of year	73,851	11,143	84,994
Charge for the year	9,382	290	9,672
On disposals	( - )	( - )	( - )
At end of year	<u>83,233</u>	<u>11,433</u>	<u>94,666</u>
<b>Net Book Value -31 March 2023</b>	<u><b>331,673</b></u>	<u><b>287</b></u>	<u><b>331,960</b></u>
<b>Net Book Value – 31 March 2022</b>	<u><u>341,054</u></u>	<u><u>578</u></u>	<u><u>341,632</u></u>

<b>7 Debtors</b>	<b>2023</b> £	<b>2022</b> £
Gift Aid receivable	4,693	3,772
Amounts due for activities	1,365	2,262
Other debtors	783	500
	<u>6,841</u>	<u>6,534</u>

**ARK COMMUNITY CHURCH SUTTON COLDFIELD**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
YEAR ENDED 31 MARCH 2023**

<b>8</b>	<b>Creditors</b>		<b>2023</b>	<b>2022</b>
			<b>£</b>	<b>£</b>
	Accruals & other creditors		6,727	7,669
			<u>          </u>	<u>          </u>
<b>9</b>	<b>Restricted funds</b>			
		Stepping Stones	Other	Leasehold premises
		£	£	£
	<b>Income</b>			£
	Voluntary income	-	718	-
	Grants received	-	1,055	-
	Activity income	13,180	4,086	-
	Interest	9	-	-
		<u>          </u>	<u>          </u>	<u>          </u>
	Total	13,189	5,859	-
		<u>          </u>	<u>          </u>	<u>          </u>
	<b>Expenditure</b>			
	Staff costs	9,959	-	-
	Activity costs	724	9,018	9,382
		<u>          </u>	<u>          </u>	<u>          </u>
	<b>Total</b>	10,683	9,018	9,382
		<u>          </u>	<u>          </u>	<u>          </u>
	<b>Net movement in funds</b>	2,506	(3,159)	(9,382)
	Transfers re internal charges	(2,570)	(428)	-
	Total funds brought forward	22,132	7,922	191,590
		<u>          </u>	<u>          </u>	<u>          </u>
	Total funds carried forward	22,068	4,335	182,208
		<u>          </u>	<u>          </u>	<u>          </u>

<b>10</b>	<b>Analysis of net assets between funds</b>			
		Unrestricted Funds	Restricted Funds	Total Assets
		£	£	£
	Fixed assets	144,356	187,604	331,960
	Cash and bank balances and deposits	23,944	19,867	43,811
	Other current assets less liabilities	(1,026)	1,140	114
		<u>          </u>	<u>          </u>	<u>          </u>
		167,274	208,611	375,885
		<u>          </u>	<u>          </u>	<u>          </u>

**ARK COMMUNITY CHURCH SUTTON COLDFIELD**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
YEAR ENDED 31 MARCH 2023**

**11 Statement of Financial Activities (previous year)**

	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total 2022 £
<b>Income</b>					
<b>Charitable activities</b>					
Voluntary income		77,542	2,293	79,835	90,580
Activities and events		1,393	13,802	15,195	3,137
Grants received		-	7,598	7,598	19,916
Investment and other income		14,715	-	14,715	1,361
<b>Total</b>		<u>93,650</u>	<u>23,693</u>	<u>117,343</u>	<u>114,994</u>
<b>Expenditure</b>					
<b>Charitable activities</b>					
Staff costs		47,866	12,495	60,361	60,254
Activities and events		32,232	14,922	47,154	30,734
Governance		2,434	-	2,434	1,888
<b>Total</b>		<u>82,592</u>	<u>27,417</u>	<u>109,949</u>	<u>92,876</u>
<b>Net gain on investments</b>		-	-	-	2,980
<b>Net income/(expenditure)</b>		<u>11,118</u>	<u>(3,724)</u>	<u>7,394</u>	<u>22,118</u>
Transfers between funds		<u>2,400</u>	<u>(2,400)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>13,518</u>	<u>(6,124)</u>	<u>7,394</u>	<u>22,118</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>147,668</u>	<u>227,768</u>	<u>375,436</u>	<u>353,318</u>
Total funds carried forward		<u><u>161,186</u></u>	<u><u>221,664</u></u>	<u><u>375,830</u></u>	<u><u>375,436</u></u>

## ARK COMMUNITY CHURCH SUTTON COLDFIELD

### NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31 MARCH 2023

#### 12 Restricted funds (previous year)

	Stepping Stones	Other	Leasehold premises	Total
	£	£	£	£
<b>Income</b>				
Donations and gifts	-	2,293	-	2,293
Activity income	13,576	226	-	13,802
Grants received	5,298	2,300	-	7,598
	<hr/>	<hr/>	<hr/>	<hr/>
Total	18,874	4,819	-	23,693
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Expenditure</b>				
Staff costs	12,495	-	-	12,495
Activity costs	808	4,733	9,381	14,922
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total</b>	13,303	4,733	9,381	27,417
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net movement in funds</b>	5,571	86	(9,381)	(3,724)
Transfers re internal charges	(2,400)	-	-	(2,400)
Total funds brought forward	18,961	7,836	200,971	227,768
	<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward	22,132	7,922	191,590	221,644
	<hr/>	<hr/>	<hr/>	<hr/>

#### 13 Related Party Transactions

Two employees were Trustees during the year and details of their remuneration and expenses under their contracts of employment are as follows;

Stephen Eaves (Pastor) salary £30,684 pension contributions £1,309.

Stephanie Jones (Support project leader) Salary £5,796 pension contributions £247.

None of the Trustees received any remuneration or expenses in respect of their office of trustee and there were no other transactions with related parties.

**ARK COMMUNITY CHURCH SUTTON COLDFIELD**

England & Wales - Charity number 1161799

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# Accounts

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**ARK COMMUNITY CHURCH SUTTON COLDFIELD**

**FINANCIAL STATEMENTS**

**31 MARCH 2022**

# ARK COMMUNITY CHURCH SUTTON COLDFIELD

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# ARK COMMUNITY CHURCH SUTTON COLDFIELD

## CHARITY INFORMATION

### TRUSTEES:

Stephen Eaves  
Michael Hew  
Roger Hughes  
Stephanie Jones  
Chan Naraine  
Neil Spencer  
Helen Thomson  
Chris Woods

### CHURCH PASTOR

Stephen Eaves

### ELDERS.

Roger Hughes  
Lynn Jennings  
Helen Thomson  
John Walker

### SECRETARY:

Stephanie Jones

### TREASURER

Helen Thomson

### CHARITY REGISTRATION NUMBER:

1161799

### BANKERS:

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

### ENQUIRIES:

Stephen Eaves  
5a Longmeadow Close  
Sutton Coldfield  
B75 7SQ

# **ARK COMMUNITY CHURCH SUTTON COLDFIELD**

## **REPORT OF THE TRUSTEES**

The Trustees present their annual report and financial statements for the year ended 31 March 2022. The financial statements comply with the Charities Act 2011, Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

## **OBJECTIVES AND ACTIVITIES**

The church was constituted as an incorporated charitable organization on 22 May 2015 and from September 2015, assumed, by way of transfer, the assets and undertakings carried out by a charitable trust also known as Ark Community Church Sutton Coldfield.

The objectives of the organisation are to advance the Christian faith in accordance with the Evangelical Alliance statement of beliefs. The church may also fulfil such other purposes which are exclusively charitable and relate to the charitable work of the church. During the period the objects of the Charity were put into effect by the Pastor in conjunction with members of a leadership group appointed to hold responsibility for ministries within the church, namely community engagement, children and youth, worship, hospitality, pastoral support and facilities and administration.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and activities.

## **ACHIEVEMENTS AND PERFORMANCE**

The church has continued to provide weekly worship services both in person (when COVID-19 restrictions would allow) and via live stream. Regular attendance increased significantly as a result of young families choosing to migrate into the area from Hong Kong. The year was notable for the strengthening of the team of elders and the appointment of a part-time Worship and Technology Leader who has developed the current worship team and improved the functioning of live streaming, song recording and communications via social media.

The church has continued to offer a range of opportunities for people to pray together. Early morning Zoom meetings have avoided the need to travel, however, many have preferred to come together physically to pray and this has happened frequently.

Youth work has continued and the facilities at the Four Oaks Boys Club site have been of great benefit, enabling those attending to play sports inside the gym or do group activities in the club house. The children, who are of secondary school age have had a number of special events together including film nights, bowling and ice-skating evenings.

Children's work has been very busy both within and outside of Sunday services. Increases in child numbers has required an expansion of the volunteer leaders team. Although there has been no need for a creche, Adventurers (for Reception to year 6) and Illuminate (for years 7-13) have attracted more children than ever before. Links with the local primary school has led to needy families being supported with special "Fun Days" during the Summer break and some families have been followed up with home visits and invitations to other activities.

## **ARK COMMUNITY CHURCH SUTTON COLDFIELD**

### **REPORT OF THE TRUSTEES**

#### **ACHIEVEMENTS AND PERFORMANCE (continued)**

Our part-time Community Engagement Leader has spent time teaching Religious Education at Mere Green Primary School. After School, she has (along with other volunteers) taken some pupils, badly affected by social deprivation during the Covid lockdowns, to work together on a local allotment to rebuild their self-confidence.

The Community Engagement Leader has also been very involved with the Allotment Association, Active Citizens, Street Watch as well as the Dugdale Crescent “Friends of the Green” group which was successful in gaining village green status for the open ground where the church regularly organises community events. These events have continued to be successful in bringing members of the local community together to have fun and build friendships. The church Open Day saw over 200 people visit our newly extended premises, many for the first time.

A weekly event for local residents recommenced in June. Grapevine is open to anyone and everyone, providing a place to engage with others and have something to eat and drink without charge. Many have found this a valuable time to re-connect with others. These two-hour sessions have become increasingly popular.

Stepping Stones Projects re-launched following COVID lockdowns, but with stringent regulations related to food preparation involving adults with additional needs, lunchtime cafes have been unable to reopen. Despite this, service users have been offered weekly social interaction, craft activities and exercise sessions, which have been well attended. New service users and volunteers have added to the size of this popular group.

The charity KidsUK have worked with Ark to provide a community dance group (Dance it Out!) who meet at the church on Saturdays. Many of the participants have suffered with low self-esteem or mental health issues, and dancing has helped address this along with the coaching and emotional support on offer from the leaders. Similarly, the church now offers a weekly martial Arts training, to provide children and adults with an opportunity to build their self-confidence, fitness and self-discipline.

The use of the Four Oaks Boys Club buildings in Wilmcote Drive (just 150m from Ark) has been extremely beneficial for a number of different groups and charities. Ark have taken responsibility for these premises, and along with maintaining them and making minor improvements, have allowed the rooms for use by: Hope Food, New Life Family (RCCG) Church, KidsUK, Ark Youth and Temple Martial Arts.

Ark has taken over responsibility for providing a telephone based Befriending Service to isolated individuals within the local area. This group, which began during lockdown, is formed of around a dozen volunteers who regularly make calls to people offering friendship, encouragement and support. Although the volunteers mostly do not attend the church, the values and purpose of the service are consistent with those of the charity. Ark has provided the team with advice and access to training, funding applications and in safeguarding.

# **ARK COMMUNITY CHURCH SUTTON COLDFIELD**

## **REPORT OF THE TRUSTEES**

### **ACHIEVEMENTS AND PERFORMANCE (continued)**

The fellowship has continued to benefit from its apostolic relationship with LifeSpring Church, Wolverhampton, with many shared events taking place. The connection with them has grown and has led to regular LifeSpring Apostolic Family (LAF) Zoom meetings linking Ark with churches in Zambia, Zimbabwe, India and Nepal. LifeSpring has worked hard to revive a failing church in Burntwood over the past year, and members of Ark have attended numerous meetings there and one couple have been released to join that fellowship. Emmanuel New Life Church, Burntwood now has new leaders and is thriving as the third part of LAF in the Midlands region, along with Ark and LifeSpring.

### **STRUCTURE, GOVERNANCE AND ORGANISATIONAL MANAGEMENT**

The church is structured as a charitable incorporated organization, incorporated on 22 May 2015. Names of the Trustees who served during the year and since the period end are shown on page 1. Trevor Jones and Ella Quarrel stood down as Trustees on 22 September 2021 and Chris Philips stood down on 12 January 2022.

The charity is organized so that the Trustees who are also the management committee meet regularly to manage its affairs and are responsible for overall governance of the organization and keep under review its policies and practices. Trustees are sought, approved, and appointed in conjunction with the Elders in accordance with the provisions in the constitution and they keep their skill requirements under review and provide induction procedures and training relevant to the individuals' knowledge and understanding.

There is a full time Pastor who manages the day-to-day administration assisted by a community engagement leader and in conjunction with members of a leadership group appointed to hold responsibility for ministries within the church, namely community engagement, children and youth, worship, hospitality, pastoral support and facilities and administration the Pastor oversees the staff team and volunteers.

### **FINANCIAL REVIEW**

#### **Financial performance**

The church's principal funding sources are voluntary donations from fellowship and visitors with other income from grants and donations in support of activities.

The underlying income for the unrestricted fund was 16% higher at £93,650 due principally to income arising from resumed activities. Related expenditure was 28% higher at £82,532 following activities returning to pre pandemic levels. Restricted fund income was lower at £23,693 (2021 £34,512) as a result of the completion of the building fund appeal. Corresponding expenditure was £27,417 (2021 £28,735).

Overall unrestricted funds increased by £13,518 whilst restricted funds decreased by £6,124.

# **ARK COMMUNITY CHURCH SUTTON COLDFIELD**

## **REPORT OF THE TRUSTEES**

### **FINANCIAL REVIEW (continued)**

#### **Reserves policy**

The trustees seek to limit unrestricted funds and restricted funds in respect of its Stepping Stones projects to no more than two year's budgeted regular expenditure. They aim to apply mission and other restricted reserves to the specific activities within a twelve-month period.

#### **Risk policy**

The Trustees have identified certain risks to which the charity was exposed as part of their responsibilities in running the church. The main risks relate to ensuring robust governance policies and practices are maintained and in its financial activities. The Church has established risk management, investment, safeguarding vulnerable beneficiaries, complaints, and data protection policies which are reviewed by the trustees regularly.

Specifically, the Trustees and all adults who are involved with children and vulnerable beneficiaries are screened by an independent body (31-8) and follow the churches guidelines with appropriate training provided. The church maintains Public and Employees liability insurance with a charity specialist insurer. Financial management is managed by quarterly reporting and scrutiny by Trustees.

### **RESPONSIBILITIES OF TRUSTEES**

The trustees are responsible for the preparation of the trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Charity law requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed On behalf of the Trustees on 20<sup>th</sup> September 2022**

**Helen Thomson          Trustee**

## **ARK COMMUNITY CHURCH SUTTON COLDFIELD**

### **Independent examiner's report to the trustees of Ark Community Church Sutton Coldfield**

I report on the accounts of Ark Community Church Sutton Coldfield for the year ended 31 March 2022, which are set out on pages 7 to 15.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011.
- to follow the procedures laid down in the General Directions of the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's unqualified statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Name: Richard Morton

Address: 41 Cremorne Road, Sutton Coldfield

Date 20<sup>th</sup> September 2022

## ARK COMMUNITY CHURCH SUTTON COLDFIELD

### STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 MARCH 2022

		Unrestricted funds	Restricted funds	Total funds	Total 2021
	Notes	£	£	£	£
<b>Income</b>					
Donations and gifts	2	77,542	2,293	79,835	90,580
Charitable activities		15,743	13,802	29,545	3,137
Grants received		-	7,598	7,598	19,916
Investment & other income		365	-	365	1,361
<b>Total</b>		<u>93,650</u>	<u>23,693</u>	<u>117,343</u>	<u>114,994</u>
<b>Expenditure</b>					
Staff costs	3	47,866	12,495	60,361	60,254
Activity expenditure	4	31,942	14,922	46,864	30,734
Governance and support	5	2,724	-	2,724	1,888
<b>Total</b>		<u>82,532</u>	<u>27,417</u>	<u>109,949</u>	<u>92,876</u>
<b>Net income/(expenditure)</b>		11,118	(3,724)	7,394	22,118
Transfers between funds		2,400	(2,400)	-	-
<b>Net movement in funds</b>		<u>13,518</u>	<u>(6,124)</u>	<u>7,394</u>	<u>22,118</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>147,668</u>	<u>227,768</u>	<u>375,436</u>	<u>353,318</u>
Total funds carried forward		<u><u>161,186</u></u>	<u><u>221,644</u></u>	<u><u>382,830</u></u>	<u><u>375,436</u></u>

The statement of financial activities includes all gains and losses recognised in the period.  
All income and expenditure derive from continuing activities.

# ARK COMMUNITY CHURCH SUTTON COLDFIELD

## BALANCE SHEET AT 31 MARCH 2022

	Notes	£	2022 £	£	2021 £
<b>Fixed assets:</b>					
Tangible assets	6		341,632		351,215
<b>Current assets</b>					
Debtors	7	6,534		3,905	
Cash at bank		32,333		20,437	
Bank deposit		10,000		10,083	
			<u>48,867</u>	<u>34,425</u>	
<b>Creditors: amounts falling due within one year</b>					
	8	(7,669)		(10,204)	
				<u></u>	
<b>Net current assets</b>			<u>41,198</u>	<u>24,221</u>	
<b>Total net assets</b>			<u><u>382,830</u></u>	<u><u>375,436</u></u>	
<b>Funds of the charity:</b>					
Unrestricted			161,186		147,668
Restricted	9		221,644		227,768
			<u>382,830</u>	<u>375,436</u>	

The notes on pages 9 to 15 form part of these accounts.

Signed by

Name HELEN THOMSON - Treasurer

Approved by the Trustees on 20<sup>th</sup> September 2022

**ARK COMMUNITY CHURCH SUTTON COLDFIELD****STATEMENT OF CASH FLOWS  
YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
<b>Cash flows from operating activities: (below)</b>		
Net cash generated/(absorbed) by operating activities	11,537	(2,081)
	_____	_____
<b>Cash flows from investing activities:</b>		
Interest from investments	365	1,361
Purchase of tangible fixed assets (net)	(89)	(115,718)
	_____	_____
<b>Net cash (used)/generated by investing activities</b>	<b>276</b>	<b>(114,357)</b>
	_____	_____
<b>Cash flow from financing activities</b>	<b>-</b>	<b>-</b>
	_____	_____
<b>Change in cash and cash equivalents</b>	<b>11,813</b>	<b>(116,438)</b>
	_____	_____
<b>Cash and cash equivalents at the beginning of the year</b>	<b>30,520</b>	<b>146,958</b>
	_____	_____
<b>Cash and cash equivalents at the end of the year</b>	<b>42,333</b>	<b>30,520</b>
	_____	_____
<b>Reconciliation of net movement in funds to net cash flow from operating activities</b>		
<b>Net income for the year</b>	<b>7,394</b>	<b>22,118</b>
<b>Adjustments for:</b>		
Depreciation charges	9,672	10,492
Investment income	(365)	(1,361)
(Increase)/decrease in debtors	(2,629)	8,566
(Decrease)/increase in creditors	(2,535)	(41,896)
	_____	_____
<b>Net cash generated/(absorbed) by operating activities</b>	<b>11,537</b>	<b>(2,081)</b>
	_____	_____

# ARK COMMUNITY CHURCH SUTTON COLDFIELD

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022

### 1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation in the preparation of the financial statements are as follows:

(a) Basis of preparation

The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP) (FRS 102) and with the Charities Act 2011.

(b) Going Concern

The financial statements have been prepared on the going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income has been met, it is probable that the income will be received, and the amount can be measured reliably.

(d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

(e) Fund accounting

Unrestricted funds are available to spend on activities that further any purpose of the charity. Restricted funds are donations which the donor has specified to be solely used for a particular purpose.

(f) Tangible fixed assets

The church premises are included at cost as ascertaining a market value would incur significant costs which would be onerous compared with the additional benefits to the reader. Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows;

Improvements to leasehold premises	Length of the lease
Fixtures and fittings	3 years
Equipment	3 years

(g) Pensions

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

**ARK COMMUNITY CHURCH SUTTON COLDFIELD**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
YEAR ENDED 31 MARCH 2022**

<b>2</b>	<b>Donations and gifts</b>	<b>2022</b>	<b>2021</b>
		£	£
	Donations and gifts from individuals (incl: £2,293 2021 £14,596 restricted funds)	64,378	72,806
	Gift Aid	15,457	17,774
		<u>79,835</u>	<u>90,580</u>
<b>3</b>	<b>Staff costs</b>		
	Salaries (incl: £12,014, 2021 £14,400 restricted)	58,228	58,074
	Pension costs (incl: £481, 2021 £655 restricted)	2,133	2,180
		<u>60,361</u>	<u>60,254</u>
	The average number of persons employed was 5 including 2 within Stepping Stones Projects.		
<b>4</b>	<b>Activity expenditure</b>		
	Premises costs (unrestricted)	15,562	5,554
	Stepping Stones activity expenditure (restricted)	808	410
	Mission giving (incl: £1,863, 2021 £2,508 restricted)	10,063	7,758
	Ministry and outreach (incl: £2,870, 2021 £454 restricted)	9,517	5,936
	Equipment	1,533	768
	Depreciation (restricted)	9,381	10,308
		<u>46,864</u>	<u>30,734</u>
<b>5</b>	<b>Governance and support</b>		
	Membership & compliance costs	932	749
	Depreciation	290	184
	Training & other costs	625	90
	Insurance	877	865
	Independent examiners fees	-	-
	Trustees expenses	-	-
		<u>2,724</u>	<u>1,888</u>

**ARK COMMUNITY CHURCH SUTTON COLDFIELD**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
YEAR ENDED 31 MARCH 2022**

**6 Fixed assets**

	Leasehold improvements & fixtures £	Equipment £	Total £
<b>Cost</b>			
At beginning of year	415,317	11,220	426,537
Additions	-	500	500
Disposals	( 411)	( -)	( 411)
	<u>414,906</u>	<u>11,720</u>	<u>426,626</u>
<b>Depreciation</b>			
At beginning of year	64,470	10,852	75,322
Charge for the year	9,381	291	9,672
On disposals	( -)	( -)	( -)
	<u>73,851</u>	<u>11,143</u>	<u>84,994</u>
<b>Net Book Value -31 March 2022</b>	<u><b>341,054</b></u>	<u><b>578</b></u>	<u><b>341,632</b></u>
<b>Net Book Value – 31 March 2021</b>	<u><b>350,847</b></u>	<u><b>368</b></u>	<u><b>351,215</b></u>

<b>7 Debtors</b>	<b>2022</b> £	<b>2021</b> £
Gift Aid receivable	3,772	3,537
Amounts due for activities	2,262	-
Other debtors	500	368
	<u><b>6,534</b></u>	<u><b>3,905</b></u>

**ARK COMMUNITY CHURCH SUTTON COLDFIELD**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
YEAR ENDED 31 MARCH 2022**

<b>8</b>	<b>Creditors</b>		<b>2022</b>		<b>2021</b>
			£		£
	Accruals & other creditors		7,669		10,204
			<u>7,669</u>		<u>10,204</u>
<b>9</b>	<b>Restricted funds</b>				
		Stepping Stones	Mission & other	Leasehold premises	Total
	<b>Income</b>	£	£	£	£
	Donations and gifts	-	2,293	-	2,293
	Grants received	5,298	2,300	-	7,598
	Activity income	13,576	226	-	13,802
	<b>Total</b>	<u>18,874</u>	<u>4,819</u>	<u>-</u>	<u>23,693</u>
	<b>Expenditure</b>				
	Activity expenditure	808	4,733	9,381	14,922
	Staff costs	12,495	-	-	12,495
	<b>Total</b>	<u>13,303</u>	<u>4,733</u>	<u>9,381</u>	<u>27,417</u>
	<b>Net movement in funds</b>	5,571	86	(9,381)	(3,724)
	Transfers re internal charges	(2,400)	-	-	(2,400)
	Total funds brought forward	<u>18,961</u>	<u>7,836</u>	<u>200,971</u>	<u>227,768</u>
	Total funds carried forward	<u>22,132</u>	<u>7,922</u>	<u>191,590</u>	<u>221,644</u>
<b>10</b>	<b>Analysis of net assets between funds</b>		Unrestricted Funds	Restricted Funds	Total Assets
			£	£	£
	Fixed assets		119,988	221,644	341,632
	Cash and bank balances and deposits		42,333	-	42,333
	Other current assets less liabilities		(1,135)	(-)	(1,135)
			<u>161,186</u>	<u>221,644</u>	<u>382,830</u>

# ARK COMMUNITY CHURCH SUTTON COLDFIELD

## NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31 MARCH 2022

### 11 Statement of Financial Activities (previous year)

	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total 2020 £
<b>Income</b>					
Donations and gifts		75,984	14,596	90,580	165,125
Charitable activities		3,137	-	3,137	31,122
Grants received		-	19,916	19,916	61,032
Investment income		1,361	-	1,361	1,650
<b>Total</b>		<u>80,482</u>	<u>34,512</u>	<u>114,994</u>	<u>258,929</u>
<b>Expenditure</b>					
Staff costs		45,199	15,055	60,254	57,355
Activity expenditure		17,054	13,680	30,734	45,705
Governance and support		1,888	-	1,888	3,929
<b>Total</b>		<u>64,147</u>	<u>28,735</u>	<u>92,876</u>	<u>106,989</u>
<b>Net gain on investments</b>		-	-	-	2,980
<b>Net income/(expenditure)</b>		<u>16,344</u>	<u>5,777</u>	<u>22,118</u>	<u>154,920</u>
Transfers between funds		-	(-)	-	-
<b>Net movement in funds</b>		<u>16,344</u>	<u>5,777</u>	<u>22,118</u>	<u>154,920</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>131,327</u>	<u>221,991</u>	<u>353,318</u>	<u>198,398</u>
Total funds carried forward		<u><u>147,668</u></u>	<u><u>227,768</u></u>	<u><u>375,436</u></u>	<u><u>353,318</u></u>

## ARK COMMUNITY CHURCH SUTTON COLDFIELD

### NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31 MARCH 2022

#### 12 Restricted funds (previous year)

	Stepping Stones £	Mission & other £	Leasehold premises £	Total £
<b>Income</b>				
Donations and gifts	-	6,178	8,418	14,596
Activity income	-	-	-	-
Grants received	14,916	-	5,000	19,916
<b>Total</b>	<u>14,916</u>	<u>6,178</u>	<u>13,418</u>	<u>34,512</u>
<b>Expenditure</b>				
Activity expenditure	410	2,962	10,308	13,680
Staff costs	15,055	-	-	15,055
<b>Total</b>	<u>15,465</u>	<u>2,962</u>	<u>10,308</u>	<u>28,735</u>
<b>Net movement in funds</b>	(549)	3,216	3,110	5,777
Transfers re internal charges	(5,000)	-	5,000	(-)
Total funds brought forward	<u>24,510</u>	<u>4,620</u>	<u>192,861</u>	<u>221,991</u>
Total funds carried forward	<u><u>18,961</u></u>	<u><u>7,836</u></u>	<u><u>200,971</u></u>	<u><u>227,768</u></u>

#### 13 Related Party Transactions

Two employees were Trustees during the year and details of their remuneration and expenses under their contracts of employment are as follows;

Stephen Eaves (Pastor) salary £29,220 pension contributions £1,168. Expenses reimbursed £2,418.

Stephanie Jones (Support project leader) Salary £7,680 pension contributions £307. Expenses reimbursed £nil

None of the Trustees received any remuneration or expenses in respect of their office of trustee and there were no other transactions with related parties.

**ARK COMMUNITY CHURCH SUTTON COLDFIELD**

England & Wales - Charity number 1161799

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# Accounts

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**ARK COMMUNITY CHURCH SUTTON COLDFIELD**

**FINANCIAL STATEMENTS**

**31 MARCH 2021**

# ARK COMMUNITY CHURCH SUTTON COLDFIELD

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# ARK COMMUNITY CHURCH SUTTON COLDFIELD

## CHARITY INFORMATION

### TRUSTEES:

Stephen Eaves  
Michael Hew  
Roger Hughes  
Stephanie Jones  
Trevor Jones  
Chan Naraine  
Chris Philips  
Ella Quarrell  
Neil Spencer  
Helen Thomson  
Chris Woods

### CHURCH PASTOR

Stephen Eaves

### ELDERS.

Roger Hughes  
Lynn Jennings  
Helen Thomson  
John Walker

### SECRETARY:

Ella Quarrell

### TREASURER

Trevor Jones

### CHARITY REGISTRATION NUMBER:

1161799

### BANKERS:

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

### ENQUIRIES:

Stephen Eaves  
5a Longmeadow Close  
Sutton Coldfield  
B75 7SQ

# **ARK COMMUNITY CHURCH SUTTON COLDFIELD**

## **REPORT OF THE TRUSTEES**

The Trustees present their annual report and financial statements for the year ended 31 March 2021. The financial statements comply with the Charities Act 2011, Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

## **OBJECTIVES AND ACTIVITIES**

The church was constituted as an incorporated charitable organization on 22 May 2015 and from September 2015, assumed, by way of transfer, the assets and undertakings carried out by a charitable trust also known as Ark Community Church Sutton Coldfield.

The objectives of the organisation are to advance the Christian faith in accordance with the Evangelical Alliance statement of beliefs. The church may also fulfil such other purposes which are exclusively charitable and relate to the charitable work of the church. During the period the objects of the Charity were put into effect by the Pastor in conjunction with members of a leadership group appointed to hold responsibility for ministries within the church, namely community engagement, children and youth, worship, hospitality, pastoral support and facilities and administration.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and activities.

## **ACHIEVEMENTS AND PERFORMANCE**

The year in question witnessed one of the greatest challenges the world has faced in a generation with the spread of COVID-19. This affected many churches and charities including Ark Community Church. Notwithstanding this unprecedented time, the finances remained robust. Income from giving by members of the fellowship continued, despite the impacts of multiple lockdowns, which enabled the church to continue not only to support its vulnerable members, and those in need locally, but also to continue to help needy overseas partners and friends as well with support for a project training and outreach leader for YWAM Africa and directly to two local church leaders in Uganda & Tanzania.

Although the church was unable to meet physically for much of the financial year, connections and relationships were maintained. Each Sunday from the very beginning of lockdown, services were live streamed, Zoom was used to allow prayer groups, home groups and training to take place. Some of these proved so successful that they have continued after restrictions were lifted. Some public services were held outside, and as soon as the building works were completed, the church met for Sunday services, while abiding by social distancing, mask wearing and all other safety measures.

During this time, some staff that were unable to carry out their roles were furloughed, and many activities and ministries had to stop. Despite this, the work and ministry of the church continued, and the reach of worship, preaching and teaching expanded enormously through the internet and social media.

## **ARK COMMUNITY CHURCH SUTTON COLDFIELD**

### **REPORT OF THE TRUSTEES (continued)**

#### **ACHIEVEMENTS AND PERFORMANCE (continued)**

The church has seen many newcomers and people inquisitive about the Christian faith. We are preparing for significant growth in the days ahead as the nation as a whole adapts to new ways of functioning, and people seek to come together again and to meet with and worship God.

The work of the part-time Community Engagement Leader has been extremely valuable throughout this year. Her time has been spent providing both practical and spiritual support to members of the community, helping families on low income and with childcare problems, as well as encouraging others to do the same. "Care Connect" was able to co-ordinate and provide care packages as well as offer pastoral support by telephone.

Families with children within the church were supported by the Kids Work team. Every week throughout lockdown, recorded broadcasts were offered via social media to help keep children connected. This was so successful that many children from outside of the church joined in. Activities were carried out together live, with resources dropped off to each home in advance of each session. This approach provided emotional support and encouragement to both children and their parents.

The connection with LifeSpring Church Wolverhampton has continued throughout the year with the provision of regular live teaching broadcasts, Zoom meetings and face to face gatherings as and when possible. Support was also given towards LifeSpring Global's outreach mission.

#### **STRUCTURE, GOVERNANCE AND ORGANISATIONAL MANAGEMENT**

The church is structured as a charitable incorporated organization, incorporated on 22 May 2015. Names of the Trustees who served during the year and since the period end are shown on page 1. Derek Halpin and John Walker stood down as Trustees on 14 September 2020 and on 12 January 2021 Stephen Eaves, Stephanie Jones, Chris Philips, Neil Spencer and Chris Woods were appointed.

The charity is organized so that the Trustees who are also the management committee meet regularly to manage its affairs and are responsible for overall governance of the organization and keep under review its policies and practices. Trustees are sought, approved, and appointed in conjunction with the Elders in accordance with the provisions in the constitution and they keep their skill requirements under review and provide induction procedures and training relevant to the individuals' knowledge and understanding. Two new Elders, Lynn Jennings and Helen Thomson were commissioned with David Floy stepping down.

There is a full time Pastor who manages the day-to-day administration assisted by a community engagement leader and in conjunction with members of a leadership group appointed to hold responsibility for ministries within the church, namely community engagement, children and youth, worship, hospitality, pastoral support and facilities and administration the Pastor oversees the staff team and volunteers.

# **ARK COMMUNITY CHURCH SUTTON COLDFIELD**

## **FINANCIAL REVIEW**

### **Financial performance**

The church's principal funding sources are voluntary donations from fellowship and visitors with other income from grants and donations in support of specific activities.

The underlying income for the unrestricted fund, which is the main operating source for the church was 4% higher at £80,482 with corresponding expenditure 12 % lower at £64,141 as a result of reduced church staffing costs. Restricted fund income was lower at £34,512 (2020 £181,640) as a result of the suspension of our Stepping Stones activities due to Covid and lower building fund appeal income, which was completed during the year. Corresponding expenditure was £28,735 (2020 £34,363). Overall unrestricted funds increased by £16,341 whilst restricted funds increased by £5,777.

### **Reserves policy**

The trustees seek to limit unrestricted reserves and restricted reserves in respect of its Stepping Stones projects to no more than one year's budgeted regular expenditure. They aim to apply mission and other restricted reserves to the specific activities within a twelve-month period. During the year, the church started receiving donations, grants, and other income towards the enlargement of the church leasehold premises which was applied against the cost of works carried out to date.

### **Risk policy**

The Trustees have identified certain risks to which the charity was exposed as part of their responsibilities in running the church. The main risks relate to ensuring robust governance policies and practices are maintained and in its financial activities. The Church has established risk management, investment, safeguarding vulnerable beneficiaries, complaints, and data protection policies which are reviewed by the trustees regularly.

Specifically, the Trustees and all adults who are involved with children and vulnerable beneficiaries are screened by an independent body (31-8) and follow the churches guidelines with appropriate training provided. The church maintains Public and Employees liability insurance with a charity specialist insurer. Financial management is managed by quarterly reporting and scrutiny by Trustees.

The risk to the Church from COVID-19 is a reduction in donation income resulting from compliance with Government restrictions on meetings with a consequent reduction in donations however these have reduced by less than 10%. The church has continued to provide Sunday worship, prayer, fellowship and Trustee and elders meetings through the use of technology and has made use of the Job Retention Scheme in respect of employees in our Stepping Stones projects whose job roles could not be fulfilled as a result of regulations.

## **ARK COMMUNITY CHURCH SUTTON COLDFIELD**

### **REPORT OF THE TRUSTEES (continued)**

#### **RESPONSIBILITIES OF TRUSTEES**

The trustees are responsible for the preparation of the trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Charity law requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP  
make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed On behalf of the Trustees on 15<sup>th</sup> September 2021**

**Trevor Jones      Trustee**

## **ARK COMMUNITY CHURCH SUTTON COLDFIELD**

### **Independent examiner's report to the trustees of Ark Community Church Sutton Coldfield**

I report on the accounts of Ark Community Church Sutton Coldfield for the year ended 31 March 2021, which are set out on pages 7 to 15.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011.
- to follow the procedures laid down in the General Directions of the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's unqualified statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Name: Richard Morton

Address: 41 Cremorne Road, Sutton Coldfield

Date 15<sup>th</sup> September 2021

## ARK COMMUNITY CHURCH SUTTON COLDFIELD

### STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total 2020 £
<b>Income</b>					
Donations and gifts	2	75,984	14,596	90,580	165,125
Charitable activities		3,137	-	3,137	31,122
Grants received		-	19,916	19,916	61,032
Investment & other income		1,361	-	1,361	1,650
<b>Total</b>		<u>80,482</u>	<u>34,512</u>	<u>114,994</u>	<u>258,929</u>
<b>Expenditure</b>					
Staff costs	3	45,199	15,055	60,254	57,355
Activity expenditure	4	17,054	13,680	30,734	45,705
Governance and support	5	1,888	-	1,888	3,929
<b>Total</b>		<u>64,141</u>	<u>28,735</u>	<u>92,876</u>	<u>106,989</u>
<b>Net gain on investments</b>		-	-	-	2,980
<b>Net income/(expenditure)</b>		<u>16,341</u>	<u>5,777</u>	<u>22,118</u>	<u>154,920</u>
Transfers between funds		-	(-)	-	-
<b>Net movement in funds</b>		<u>16,341</u>	<u>5,777</u>	<u>22,118</u>	<u>154,920</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>131,327</u>	<u>221,991</u>	<u>353,318</u>	<u>198,398</u>
Total funds carried forward		<u><u>147,668</u></u>	<u><u>227,768</u></u>	<u><u>375,436</u></u>	<u><u>353,318</u></u>

The statement of financial activities includes all gains and losses recognised in the period.  
All income and expenditure derive from continuing activities.

# ARK COMMUNITY CHURCH SUTTON COLDFIELD

## BALANCE SHEET AT 31 MARCH 2021

	Notes	£	2021 £	£	2020 £
<b>Fixed assets:</b>					
Tangible assets	6		351,215		245,989
<b>Current assets</b>					
Debtors	7	3,905		12,471	
Cash at bank		20,437		44,779	
Bank deposit		10,083		102,179	
			<u>34,425</u>	<u>159,429</u>	
<b>Creditors: amounts falling due within one year</b>	8	(10,204)		(52,100)	
<b>Net current assets</b>			<u>24,221</u>	<u>107,329</u>	
<b>Total net assets</b>			<u><u>375,436</u></u>	<u><u>353,318</u></u>	
<b>Funds of the charity:</b>					
Unrestricted			147,668		131,327
Restricted	9		227,768		221,991
			<u>375,436</u>		<u>353,318</u>

The notes on pages 9 to 15 form part of these accounts.

Signed by

Name TREVOR L JONES - Treasurer

Approved by the Trustees on 15<sup>th</sup> September 2021

**ARK COMMUNITY CHURCH SUTTON COLDFIELD****STATEMENT OF CASH FLOWS  
YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
<b>Cash flows from operating activities: (below)</b>		
Net cash (absorbed)/generated by operating activities	(2,081)	204,017
	_____	_____
<b>Cash flows from investing activities:</b>		
Interest from investments	1,361	1,650
Purchase of tangible fixed assets	(115,718)	(197,041)
	_____	_____
<b>Net cash (used)/generated by investing activities</b>	<b>(114,357)</b>	<b>(195,391)</b>
	_____	_____
<b>Cash flow from financing activities</b>		
Proceeds of sale of investments	-	66,742
	_____	_____
<b>Change in cash and cash equivalents</b>	<b>(116,438)</b>	<b>75,368</b>
	_____	_____
<b>Cash and cash equivalents at the beginning of the year</b>	<b>146,958</b>	<b>71,570</b>
	_____	_____
<b>Cash and cash equivalents at the end of the year</b>	<b>30,520</b>	<b>146,958</b>
	_____	_____
<b>Reconciliation of net movement in funds to net cash flow from operating activities</b>		
<b>Net income for the year</b>	<b>22,118</b>	<b>154,920</b>
<b>Adjustments for:</b>		
Depreciation charges	10,492	10,905
Gain on investments	( - )	(2,980)
Investment income	(1,361)	(1,650)
Decrease/(increase) in debtors	8,566	(5,886)
(Decrease)/increase in creditors	(41,896)	48,708
	_____	_____
<b>Net cash (absorbed)/generated by operating activities</b>	<b>(2,081)</b>	<b>204,017</b>
	_____	_____

# ARK COMMUNITY CHURCH SUTTON COLDFIELD

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

### 1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation in the preparation of the financial statements are as follows:

(a) Basis of preparation

The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP) (FRS 102) and with the Charities Act 2011.

(b) Going Concern

The financial statements have been prepared on the going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income has been met, it is probable that the income will be received, and the amount can be measured reliably.

(d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

(e) Fund accounting

Unrestricted funds are available to spend on activities that further any purpose of the charity. Restricted funds are donations which the donor has specified to be solely used for a particular purpose.

(f) Tangible fixed assets

The church premises are included at cost as ascertaining a market value would incur significant costs which would be onerous compared with the additional benefits to the reader. Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows;

Improvements to leasehold premises	Length of the lease
Fixtures and fittings	3 years
Equipment	3 years

(g) Pensions

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

**ARK COMMUNITY CHURCH SUTTON COLDFIELD**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
YEAR ENDED 31 MARCH 2021**

<b>2 Donations and gifts</b>	<b>2021</b>	<b>2020</b>
	£	£
Donations and gifts from individuals (incl: £14,596 2020 £78,902 restricted funds)	72,806	138,773
Gift Aid	17,774	27,352
	<u>90,580</u>	<u>165,125</u>
<b>3 Staff costs</b>		
Salaries (incl: £14,400, 2020 £11,405 restricted)	58,074	55,310
National insurance	-	15
Pension costs (incl: £655, 2020 £625 restricted)	2,180	2,030
	<u>60,254</u>	<u>57,355</u>
The average number of persons employed was 5 including 3 within Stepping Stones Projects.		
<b>4 Activity expenditure</b>		
Premises costs (incl: £0, 2020 £1,050 restricted)	5,554	9,090
Stepping Stones activity expenditure (restricted)	410	7,454
Mission expenditure (incl: £nil, 2020 £nil restricted)	-	448
Mission giving (incl: £2508, 2020 £2,250 restricted)	7,758	8,335
Ministry and outreach (incl: £454, 2020 £1,267 restricted)	5,936	9,733
Equipment	768	333
Depreciation (restricted)	10,308	10,312
	<u>30,734</u>	<u>45,705</u>
<b>5 Governance and support</b>		
Membership & compliance costs	749	849
Depreciation	184	593
Training & other costs	90	909
Insurance	865	1,578
Independent examiners fees	-	-
Trustees expenses	-	-
	<u>1,888</u>	<u>3,929</u>

**ARK COMMUNITY CHURCH SUTTON COLDFIELD**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
YEAR ENDED 31 MARCH 2021**

**6 Fixed assets**

	Leasehold improvements & fixtures £	Equipment £	Total £
<b>Cost</b>			
At beginning of year	300,151	10,668	310,819
Additions	115,166	552	115,718
Disposals	( - )	( - )	( - )
	<hr/>	<hr/>	<hr/>
At end of year	415,317	11,220	426,537
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At beginning of year	54,162	10,668	64,830
Charge for the year	10,308	184	10,492
On disposals	( - )	( - )	( - )
	<hr/>	<hr/>	<hr/>
At end of year	64,470	10,852	75,322
	<hr/>	<hr/>	<hr/>
<b>Net Book Value -31 March 2021</b>	<b>350,847</b>	<b>368</b>	<b>351,215</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>Net Book Value – 31 March 2020</b>	<b>245,989</b>	<b>-</b>	<b>245,989</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

<b>7 Debtors</b>	<b>2021</b> £	<b>2020</b> £
Gift Aid receivable	3,537	9,426
Amounts due for activities	-	1,131
Other debtors	368	1,914
	<hr/>	<hr/>
	3,905	12,471
	<hr/> <hr/>	<hr/> <hr/>

**ARK COMMUNITY CHURCH SUTTON COLDFIELD**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 31 MARCH 2021**

<b>8</b>	<b>Creditors</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Accruals & other creditors	10,204	52,100
		<u>          </u>	<u>          </u>

<b>9</b>	<b>Restricted funds</b>				
		Stepping Stones	Mission & other	Leasehold premises	Total
	<b>Income</b>	£	£	£	£
	Donations and gifts	-	6,178	8,418	14,596
	Grants received	14,916	-	5,000	19,916
	Activity income	-	-	-	-
	<b>Total</b>	<u>14,916</u>	<u>6,178</u>	<u>13,418</u>	<u>34,512</u>
	<b>Expenditure</b>				
	Activity expenditure	410	2,962	10,308	13,680
	Staff costs	15,055	-	-	15,055
	<b>Total</b>	<u>15,465</u>	<u>2,962</u>	<u>10,308</u>	<u>28,735</u>
	<b>Net movement in funds</b>	(549)	3,216	3,110	5,777
	Transfers re internal charges	(5,000)	-	5,000	()
	Total funds brought forward	<u>24,510</u>	<u>4,620</u>	<u>192,861</u>	<u>221,991</u>
	Total funds carried forward	<u>18,961</u>	<u>7,836</u>	<u>200,971</u>	<u>227,768</u>

<b>10</b>	<b>Analysis of net assets between funds</b>			
		Unrestricted Funds	Restricted Funds	Total Assets
		£	£	£
	Fixed assets	115,947	235,268	351,215
	Cash and bank balances and deposits	30,520	-	30,520
	Other current assets less liabilities	1,201	(7,500)	(6,299)
		<u>147,668</u>	<u>227,768</u>	<u>375,436</u>

**ARK COMMUNITY CHURCH SUTTON COLDFIELD**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
YEAR ENDED 31 MARCH 2021**

**11 Statement of Financial Activities (previous year)**

	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total 2019 £
<b>Income</b>					
Donations and gifts		73,622	91,503	165,125	80,055
Charitable activities		2,017	29,105	31,122	36,796
Grants received		-	61,032	61,032	7,925
Investment income		1,650	-	1,650	4,356
<b>Total</b>		<u>77,289</u>	<u>181,640</u>	<u>258,929</u>	<u>129,132</u>
<b>Expenditure</b>					
Staff costs		45,325	12,030	57,355	46,425
Activity expenditure		23,372	22,333	45,705	64,076
Governance and support		3,929	-	3,929	5,631
<b>Total</b>		<u>72,626</u>	<u>34,363</u>	<u>106,989</u>	<u>116,132</u>
<b>Net gain on investments</b>		2,980	-	2,980	4,612
<b>Net income/(expenditure)</b>		<u>7,643</u>	<u>147,277</u>	<u>154,920</u>	<u>17,612</u>
Transfers between funds		10,400	(10,400)	-	-
<b>Net movement in funds</b>		<u>18,043</u>	<u>(136,877)</u>	<u>154,920</u>	<u>17,612</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>113,284</u>	<u>85,114</u>	<u>198,398</u>	<u>180,786</u>
Total funds carried forward		<u><u>131,327</u></u>	<u><u>221,991</u></u>	<u><u>353,318</u></u>	<u><u>198,398</u></u>

## ARK COMMUNITY CHURCH SUTTON COLDFIELD

### NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 31 MARCH 2021

#### 12 Restricted funds (previous year)

	Stepping Stones £	Mission & other £	Leasehold premises £	Total £
<b>Income</b>				
Donations and gifts	-	1,405	90,098	91,503
Activity income	29,105	-	-	29,105
Grants received	525	-	60,507	61,032
<b>Total</b>	<u>29,630</u>	<u>1,405</u>	<u>150,605</u>	<u>181,640</u>
<b>Expenditure</b>				
Activity expenditure	8,554	3,467	10,312	22,333
Staff costs	12,030	-	-	12,030
<b>Total</b>	<u>20,584</u>	<u>3,467</u>	<u>10,312</u>	<u>34,363</u>
<b>Net movement in funds</b>	9,046	(2,062)	140,293	147,277
Transfers re internal charges	(10,400)	-	-	(10,400)
Total funds brought forward	25,864	6,682	52,568	85,114
<b>Total funds carried forward</b>	<u><u>24,510</u></u>	<u><u>4,620</u></u>	<u><u>192,861</u></u>	<u><u>221,991</u></u>

#### 13 Related Party Transactions

Two employees were appointed Trustees during the year and details of their remuneration and expenses under their contracts of employment are as follows;

Stephen Eaves (Pastor) salary £27,990, pension contributions £896. Expenses reimbursed £1,748

Stephanie Jones (Support project leader) Salary £10,557, pension contributions £338. Expenses reimbursed £nil

None of the Trustees received any remuneration or expenses in respect of their office of trustee and there were no other transactions with related parties.