

Charity Registered number 1161789

Christ's Gospel Church
(World Outreach Evangelistic Ministry)
Annual Accounts & Reports
31st March 2024

Christ's Gospel Church

Annual Accounts and Reports Contents

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Charity Information

Trustees, structure, governance and management

The following persons served as trustees during the year ended 31st March 2024:

Miss Victoria Williams

Mrs Ijeoma Amakachukwu Nwike

Mrs Mercy Boateng

Registered Office

40 Lakeview Road

London

SE27 0QJ

Bankers

Barclays Bank

Trustee's Report

The Trustees present their report and annual accounts for the year ended 31st March 2024

Principal activities

The Charity's principal activity during the year continued to be ministering to the church members and the community in good faith.

This report has been prepared by the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Also, statutory requirements of the governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 20105

The Trustees are satisfied that the charity is exempted from the requirement to obtain an audit under section 415A of the Companies Act 2006. The members and elders' team have not required the charity to obtain an audit by section 476 of the Company Act 2006.

Therefore, trustees acknowledged their responsibility to comply with the requirements of the Companies Act 2006 regarding accounting records and the preparation of accounts.

Objects

The objects of the charity are: -

To advance the Christian faith for the public benefit in such a way as the trustees/elders from time to time may think fit.

Organisation

Christ's Gospel Church has been standard registered since 21 May 2015, but it had been operating for more than 10 years before that date.

The charity is organised so that the trustees meet regularly on the phone/or in person regularly to manage its affairs. Trustees are initially appointed by Pastors and Elders of the church and must fulfil the requirements set out in the church constitution.

Our policy covers complaints handling, conflicting interests, risk management, safeguarding vulnerable beneficiaries and volunteer management.

Achievement and Performance

Significant changes have been made to our church and organisation as a whole after COVID-19, including Zoom meetings-prayers and bible studies. Even after the economic reopening, some aspects of our church are not operating normally, which has hurt our income and all donations. But we are still doing our best possible.

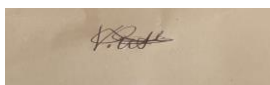
We are believing God for our premises as the cost of renting is a lot to pay monthly.

The trustees actively review their risks, which may affect its continuity or the smooth running of the church regularly.

The trustees also examined other operational risks and any that might face the charity, helping to mitigate any significant risks that may arise.

This report was approved by the Trustees on 31st January 2025

Signed on behalf, by:



Miss Victoria Williams

Trustee's Chairperson

Accountant's Report

Accountants report to the Trustees of Christ's Gospel Church

We have carried out our normal duties as accountants to Christ's Gospel Church. We consider that the Charity is exempt from an audit for the year ending 31 March 2024.

Christ's Gospel Church trustees have acknowledged, on the balance sheet, their responsibilities for complying with the requirements of the Companies Act 2006 regarding accounting records and the preparation of accounts.

These responsibilities include preparing accounts that give a true and fair view of the charity's state of affairs at the end of the financial year and of its Income and Expenditures for the financial year.

In accordance with their instructions, we have prepared the accounts which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records of the charity based on information and explanations given to us.

The church is doing well and activities are moving on very smoothly. And also, the leaders are performing good work. I cannot say or mention that I see any mismanagement of funds. Things are done in the right way accordingly

None of the trustees has any beneficial interest in the charity. The trustees have assessed the major risk to which the charity is exposed, and are satisfied that internal control systems are in place to mitigate exposure to any major risks.

We have not carried out an audit or any other review, and consequently, we do not express any opinion on these accounts. Date: 30th January 2025

Signed:



Accountants:

EBS ACCOUNTANCY CONSULTANTS

Milton Keynes

MK19 6NY

**Christ's Gospel Church
Income and Expenditure Accounts
for the year ended 31st March 2024**

	Notes	2024 £
Income		
Voluntarily Donations & HMRC		39,843.61
 Expenditure		
General expenses	1,940.00	
Administration expenses	1,184.45	
Accountancy fees	2,550.00	
Bank Charges	120.50	
Honorarium	1,450.00	
Insurance	504.70	
Equipment expenses	750.00	
Rent & Service Charge	6,200.00	
Building Fund	3,000.00	
Radio Presentation Expenses	3,300.00	
Media, Marketing & Advertisement	650.00	
Stationary & Printing	275.95	
Key Board Purchased	1,500.00	
Music & Keyboardist	3,720.00	
Telephone & Broadband	1,655.62	
Donations: Seed/Offering	2,500.00	
Missions: Ghana Church	2,100.00	
Lighting & Heating	1,054.70	
Welfare & Bereavement	1,705.00	
Pastoral Expenses	<u>1,620.00</u>	
		<u>(37,780.92)</u>
 Surplus for the year		 <u>2,062.69</u>

Christ's Gospel Church

Balance Sheet as at 31st March 2024

		£
Non-Current Assets		
FA – Equipment	1,500.00	
Fixture, & Fittings	<u>300.95</u>	
		1,800.95
Current Assets:		
Bank	2,264.09	
Prepayment	<u>0.00</u>	
		<u>2,264.09</u>
		4,065.04
Less: Current Liabilities		
Creditors –		–
		<u><u>4,065.04</u></u>
Net Liabilities		
Charity reserves		2,002.35
Surplus for the year-end		<u>2,062.69</u>
		<u><u>4,065.04</u></u>
Charity Fund		

Christ's Gospel Church

Notes to the Accounts for the year ended 31st March 2024

1. Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and by the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Voluntarily Income and HMRC gift aid represent the value, net of value-added tax and discounts, of goods provided to the church and work carried out in respect of services provided to church members and the community.

Gift Aid

Gift aid—HMRC (government donations 25% of taxable income giving) has been included in the charity's financial statement and fully accounted for.

Volunteers

The value of help or services provided by volunteers has not been included and/or accounted for in monetary value. However, the trustees and church leaders appreciated the significant contribution made to the activities of the charity's unpaid volunteers.

Depreciation

Depreciation has been provided at the following rates to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

2. Interest/ Tax payable

2024
£

Interest payable	0.00
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3. Income & Expenditure account

2024
£

Surplus for the year	2,062.69
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Christ's Gospel Church

Summary Statement for the year ended 31st March 2024

Unrestricted Fund

	2024
	£
Operating Income:	39,843.61
Expenditure	(37,780.92)
Operating Profit	<u>2,062.69</u>
Interest & Tax payable	0.00
Net Movement of Funds for the year	<u>2,062.69</u>

Christ's Gospel Church

Detailed Income & Expenditure account for the year 31st March 2024

£

Income

Donations – Tithes & Offerings	23,598.41
HMRC – Gift Aid	<u>16,245.20</u>
	39,843.61

Expenditure

General expenses	1,940.00
Administration expenses	1,184.45
Accountancy fees	2,550.00
Bank Charges	120.50
Honorarium	1,450.00
Insurance	504.70
Equipment expenses	750.00
Rent & Service Charge	6,200.00
Building Fund	3,000.00
Radio Presentation Expenses	3,300.00
Media, Marketing & Advertisement	650.00
Stationary & Printing	275.95
Key Board Purchased	1,500.00
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Telephone & Broadband	1,655.62
Donations: Seed/Offering	2,500.00
Missions: Ghana Church	2,100.00
Lighting & Heating	1,054.70
Welfare & Bereavement	1,705.00
Pastoral Expenses	<u>1,620.00</u>
	<u>(37,780.92)</u>

Surplus for the year	<u>2,062.69</u>
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Christ's Gospel Church

Detailed analysis of income and expenditure for the year ended 31st March 2024 as required by the SORP 2015 as amended to reflect a true and fair view of the accounts.