

Charity Registered number 1161789

Christ's Gospel Church
(World Outreach Evangelistic Ministry)
Annual Accounts & Reports
31st March 2022

Christ's Gospel Church

Annual Accounts and Reports Contents

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Trustee's Report

The Trustees present their report and annual accounts for the year ended 31st March 2022

Trustees, structure, governance and management

The following persons served as trustees during the year ended 31st March 2022:

Miss Victoria Williams

Mrs Ijeoma Amakachukwu Nwike

Mrs Mercy Boateng

Registered Office

40 Lakeview Road
London
SE27 0QJ

Bankers

Barclays Bank

Principal activities

The Charity principal activity during the year continued to be ministering to the church members and the community as well.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

And also statutory requirements of the governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 20105

The Trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under section 415A of the Companies Act 2006. The members or elders have not required the charity to obtain an audit in accordance with section 476 of the Company Act 2006.

Therefore, trustees acknowledged their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Objects

The objects of the charity are:-

To advance the Christian faith for the public benefit in such a ways as the trustees/elders from time to time may think fit.

Organisation

Christ's Gospel Church has been standard registered since 21st May 2015, but had its operations more than 10years prior to that date.

The charity is organised so that the trustees meet regularly on phone/or in person regularly to managed its affairs. Trustees are initially appointed by Pastors and Elders of the church and must fulfil the requirements set out in the church constitution.

Our policy covers complaints handling, conflicting interest, risk management, safeguarding vulnerable beneficiaries and volunteer management.

Achievement and Performance

There have been significant changes to our style of church and organisation as whole since COVID -19, which includes zoom meetings. Even after reopen of the economic – still some aspect of our church is not operating normal, which has had negative impact on our income and all donations. But still we are doing our best possible.

We are hopeful, by the grace of God things will be changing for the foreseeable future.

The trustees actively review the risks which may affect its continuity or the smooth running of the church on a regular basis. The trustees also examine other operational and any risks that might face the charity and helps to mitigate any significant risks which may arise.

This report was approved by the Trustees on 29th December 2022 and signed on behalf, by:

Miss Victoria Williams

Trustee's Chairperson

Accountant's Report

Accountants' report to the Trustees Christ's Gospel Church

We have carried our normal duties to Christ's Gospel Church as Accountants to the charity. We consider that the Charity is exempt from an audit for the year ended 31st March 2022.

Christ's Gospel Church trustees have acknowledged, on the balance sheet, their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the Charity at the end of the financial year and of its profit or loss for the financial year.

In accordance with their instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the charity and on the basis of information and explanations they have given to us.

The church is doing activities are moving on very well and the management team and leaders are performing good work done. I cannot say or mention that I see any mismanagement of funds. Things are done in right way accordingly

None of the trustees has any beneficial interest in the charity. The trustees have assessed the major risk to which the charity is exposed, and are satisfied that internal control systems are in place to mitigate exposure to the major risks.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Accountants:

EBS ACCOUNTANCY CONSULTANTS

128 Redbridge
Stantonbury
Milton Keynes
MK14 6DJ

**Christ's Gospel Church
Profit and Loss Account for the
year ended 31st March 2022**

	Notes	2022 £
Income		
Voluntarily Donations & HMRC		36,415.91
 Expenses		
General expenses	1,150.90	
Accountancy fees	2,050.00	
Bank Charges	725.40	
Welfare & Training	500.00	
Equipment expenses	277.92	
Rent	20,600.00	
Marketing & Advertisement	1,400.00	
Telephone & subsistence	953.75	
Charity Donations	1,450.00	
Light & Heating	1,470.00	
Insurance	545.10	
Wages and Salaries	<u>2,930.00</u>	
		<u>(34,053.07)</u>
 Net Profit for the year		 <u>2,362.84</u>

Christ's Gospel Church

Balance Sheet as at 31 December 2022

		£
Non-Current Assets		
FA – Equipment	3,450.00	
Fixture, & fittings	<u>277.92</u>	
		3,727.92
Current Assets:		
Bank	3,513.16	
Prepayment	<u>0.00</u>	
		<u>3,929.00</u>
		7,656.92
Less: Current Liabilities		
Creditors – Loans to church		
Beatrice Dankwa	(2,000.00)	
Margaret Williams	<u>(1,765.08)</u>	(3,765.08)
		<u><u>3,891.84</u></u>
Net Liabilities		
Charity reserves		1,529.00
Profit and loss account		<u>2,362.84</u>
Charity Fund		<u><u>3,891.84</u></u>

Christ's Gospel Church

Notes to the Accounts for the year ended 31st March 2022

1. Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Voluntarily Income and HMRC gift aid represents the value, net of value added tax and discounts, of goods provided to the church and work carried out in respect of services provided to church members.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

2. Interest/ Tax payable

	2022
	£
Interest payable	0.00
	<hr/>

3. Profit and loss account

	2022
	£
Profit for the year	2,362.84

Christ's Gospel Church

Summary Statement for the year ended 31st March 2022

	Unrestricted Fund
	2022
	£
Operating Income:	
Income	36,415.91
Expenses	(34,053.07)
Operating Profit	<hr/> 2,362.84
Interest & Tax payable	0.00
Net Movement of Funds for the year	<u>2,362.84</u>

Christ's Gospel Church

Detailed profit and loss account for the year 31st March 2022

£

Income

Donations – Tithes & Offerings	18,665.00
HMRC – Gift Aid	<u>17,750.91</u>
	36,415.91

Expenses

General expenses	1,150.90
Accountancy fees	2,050.00
Bank Charges	725.40
Welfare & Training	500.00
Equipment expenses	277.92
Rent	20,600.00
Marketing & Advertisement	1,400.00
Telephone & subsistence	953.75
Charity Donations	1,450.00
Light & Heating	1,470.00
Insurance	545.10
Wages and Salaries	2,930.00
	<u>(34,053.07)</u>

Net Profit for the year

2,362.84