

TAMU PYE LHU SANGH UK

**Report and financial statements
for the year ended 28 February 2023**

Charity registration number - 1161779

TAMU PYE LHU SANGH UK

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TAMU PYE LHU SANGH UK
Reference and Administrative Information
for the year ended 28 February 2023

Trustees

- 1 Mr Ran Bahadur Gurung (Chairperson)
- 2 Mr Yam Gurung (Treasurer)
- 3 Mr Ek Bahadur Gurung MAJ
- 4 Mr Ashok Gurung
- 5 Mr Dem Bahadur Gurung CAPT
- 6 Mr Bhawani Gurung BG
- 7 Mr Vijaya K Gurung ENGR
- 8 Mr Man Bahadur Gurung
- 9 Mr Som Bahadur Gurung
- 10 Mr Khusiman Gurung MAJ MVO
- 11 Mr Madan Bahadur Gurung LT

Charity Registration Number

1161779

Charity's Principal & Registered Office Address

Tamu Pye Lhu Sangh UK
2 Basingstoke Close
Freshbrook
Swindon
SN5 8RB

Independent Examiners:

Sushil Shrestha FCCA
Lunar Accountancy Limited
41 Lancaster Gate
London
W2 3NA

Bankers

HSBC
249 High Street
Orpington
Kent

TAMU PYE LHU SANGH UK
Trustees' report
Charity No: 1161779
for the year ended 28 February 2023

The trustees present their annual report and the financial statements for the year ended 28 February 2023; the Financial Statements comply with the statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102).

Description of the charity's trusts:

Classification:

What:

- Education / Training
- The prevention or relief of poverty
- Religious Activities
- Art / Culture / Heritage / Science
- Economic / Community development / Employment
- Human rights / Religious or racial harmony / Equality or diversity

Who

- People of a particular ethnic or racial origin

How:

- Makes grants to individuals
- Provides advocacy / Advice / Information
- Other charitable activities

Type of governing document

Constitution Adopted 29 June 1967 As Amended On 12 February 1976, 19 January 1981, 25 February 1985, 20 January 1997 And 25 February 2002.

Trustee selection methods:

Trustees are selected by meeting in annual general meeting.

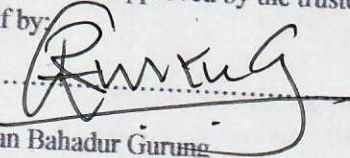
TAMU PYE LHU SANGH UK
Trustees' report
Charity No: 1161779
for the year ended 28 February 2023

Continued.....

Objectives and activities

The promotion of equality and diversity for the benefit of the public, including the promotion of religious and racial harmony. The prevention or relief of poverty in the UK and in Nepal by providing one off payments in personal crisis. Providing grants of money in the form of special payments to relieve sickness or infirmity. Paying travel expenses for medical reason, installation or purchase of items necessary for the individual in medical or needs arising from age, infirmity or disability. To relieve poverty or financial hardship among the Tamu and their dependants living in UK or in Nepal by providing interpreting, translating, advocacy, health, housing and support designed to enable them to generate a suitable income. To develop the capacity and skills of the members of the socially and economically disadvantaged community of the Tamu Clan in such a way that they are better able to identify and help meet their needs and participate in the society. Lastly to promote social inclusion for the public benefit by working with the people in the UK who are socially excluded on the grounds of their ethnic origin, social and economic position, beliefs and language. To relieve the needs of such people and assisting them to integrate into the society by providing local network group that enables members to participate fully and effectively with the wider community, providing education and training in English language and other vocational skills and providing other facilities and opportunities involving the local community.

The report was approved by the trustees on 27/12/2023 and signed on their behalf by:


.....
Mr Ran Bahadur Gurung
Chairperson

**Independent examiners report for the trustees of
TAMU PYE LHU SANGH UK
for the year ended 28 February 2023**

To the Members of Tamu Pye Lhu Sangh UK on the accounts for the year ended 28th February 2022 set out on pages 6 to 8.

This report is made solely to the society's members, as a body. My examination work has been undertaken so that I might state to the society's members those matters I am required to state to them in an examiners' report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the society and the society's members as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the account. The charity's trustees consider that and audit is not required for this year under section 144(2) of the Charities Act 2011 (The 2011 Act) and the independent examination is required

My responsibility is to:

- examine the accounts
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5) (b) of the Charities Act and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an examination report and, consequently, no opinion is given as to whether the account presents a 'true and fair view' and the report is limited to those matters set out in the statement below.


Independent examiner's statement

In connection with my examination, no matters have come to my attention:

**Independent examiners report for the trustees of
TAMU PYE LHU SANGH UK
for the year ended 28 February 2023**

Continued.....

- a) which gives me reasonable cause to believe that in, any material respect, the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name of principal: Sushil Shrestha 

Name of firm: Lunar accountancy Ltd

Relevant professional qualification or body: ACCA

Address: 41 Lancaster Gate, London W2 3NA

Date: 28/12/2023

TAMU PYE LHU SANGH UK
Statement of financial activities
for the year ended 28 February 2023

	Note	2023 £	2023 £	2022 £	2022 £
INCOMING RESOURCES					
Membership income					
Lhosar income			32,934		29,404
Restricted Syora			7,086		870
Projects - Building & Temple			10,500		19,195
Summer BBQ			17,133		2,200
Bank interest			819		-
Gift Aid Claim			3,421		79
Other Donations			3,708		-
Other receipts			12,035		9,588
Total Incoming Resources			<u>9,920</u>		<u>-</u>
			97,556		61,336
DIRECT CHARITABLE EXPENSES					
Printing Postage Stationary					
Syora				179	
Charity meeting		14,500		25,027	
Telephone		3,288		2,929	
Charity dinner		316		824	
Charity Hall Hire		1,596		-	
Summer BBQ		104		-	
Building & Temple		1,598			
Badges/Shirts/Swal/Clothing		3,281		1,480	
Lhosar		444			
Nepali Mela		6,643		820	
Miscellaneous		420			
Other payment		6,511		1,064	
Charity donations		1,194		1,920	
Bank charges		5,028			
Covid Donation		447		95	
Legal & Professional				1,732	
		<u>500</u>		<u>72</u>	
Total Expenditure		<u>45,870</u>		<u>36,142</u>	
Management & Administration of the Charity:					
Independent examiners fee		750		750	
Depreciation		-		199	
		<u>-</u>	<u>46,620</u>	<u>-</u>	<u>37,091</u>
Net Income/(Resources Expended) for the year			<u>50,936</u>		<u>24,245</u>
Fund brought forward from previous year.			<u>893,006</u>		<u>868,761</u>
FUND BALANCES CARRIED FORWARD			<u>943,942</u>		<u>893,006</u>

TAMU PYE LHU SANGH UK
Balance sheet
for the year ended 28 February 2023

	Note	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Fixture & equipment			1		1
CURRENT ASSETS					
Debtors					
Bank current account		944,691		894,505	
		944,691		894,505	
CURRENT LIABILITIES					
Creditors					
Net current assets	3	(750)		(1,500)	
			943,941		893,005
TOTAL ASSET LESS CURRENT LIABILITIES			943,942		893,006
Long-term liabilities					
NETT ASSETS			943,942		893,006
Represented by:					
Accumulated surplus			943,942		893,006
MEMBERS FUND			943,942		893,006

TAMU PYE LHU SANGH UK
Notes to the financial statements
for the year ended 28 February 2023

1. Accounting Policies

1.1. Accounting convention

The financial statements have been prepared under the historical cost convention except for investments, which are included at market value, and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Statement of Recommended Practice "Accounting and Reporting by Charities" FRS 102.

1.2. Going concern basis

The Trustees consider that the going concern basis is appropriate as they consider the reserves levels and expected investment income to be at sufficient levels to ensure that the Trustees can meet their financial obligations for the next 12 to 18 months and on that basis the Charity is a going concern.

1.3. Income

Donations and grants are treated as income when any conditions imposed by the donor concerning the transfer of funds have been met.

Income from activities to generate funds is treated as income in the period the event took place. Income related to future years is treated as deferred income.

Gift Aid is recognised when the company is entitled to it.

The main sources of income are membership fee, rental income, catering activities, social events publication & occupancy license etc after netting of relevant expenses during the year.

2 Operating Profit

	2023	2022
	£	£
Operating profit is stated after charging:		
Depreciation	-	<u>199</u>

3 Creditors

	2023	2022
	£	£
Sundry creditors and accruals	<u>750</u>	<u>1500</u>

4 Trustee Remuneration & Related Party Transactions

- No members of the management committee received any remuneration during the year.
- No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2021 – £Nil).

5 Taxation

As a charity, TAMU PYE LHU SANGH UK is exempt from tax on income and gains falling within section 478 CTA 2010 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.