

TAMU PYE LHU SANGH UK

**Report and financial statements
for the year ended 28 February 2021**

Charity registration number - 1161779

TAMU PYE LHU SANGH UK

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TAMU PYE LHU SANGH UK
Reference and Administrative Information
for the year ended 28 February 2021

Trustees

- 1 Mr Ran Bahadur Gurung (Chairperson)
- 2 Mr Yam Gurung (Treasurer)
- 3 Mr Ek Bahadur Gurung MAJ
- 4 Mr Ashok Gurung
- 5 Mr Dem Bahadur Gurung
- 6 Mr Bhawani Gurung BG
- 7 Mr Vijaya K Gurung ENGR
- 8 Mr Man Bahadur Gurung
- 9 Mr Som Bahadur Gurung
- 10 Mr Khusiman Gurung MVO
- 11 Mr Madan Bahadur Gurung

Charity Registration Number

1161779

Charity's Principal & Registered Office Address

Tamu Pye Lhu Sangh UK
2 Basingstoke Close
Freshbrook
Swindon
SN5 8RB

Independent Examiners:

Sushil Shrestha FCCA
Lunar Accountancy Limited
9 Oxford Street
Watford, Herts
WD18 0ES

Bankers

HSBC
249 High Street
Orpington
Kent

TAMU PYE LHU SANGH UK
Trustees' report
Charity No: 1161779
for the year ended 28 February 2021

The trustees present their annual report and the financial statements for the year ended 28 February 2021; the Financial Statements comply with the statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102).

Description of the charity's trusts:

Classification:

What:

- Education / Training
- The prevention or relief of poverty
- Religious Activities
- Art / Culture / Heritage / Science
- Economic / Community development / Employment
- Human rights / Religious or racial harmony / Equality or diversity

Who

- People of a particular ethnic or racial origin

How:

- Makes grants to individuals
- Provides advocacy / Advice / Information
- Other charitable activities

Type of governing document

Constitution Adopted 29 June 1967 As Amended On 12 February 1976, 19 January 1981, 25 February 1985, 20 January 1997 And 25 February 2002.

Trustee selection methods:

Trustees are selected by meeting in annual general meeting.

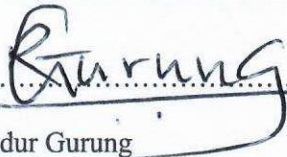
TAMU PYE LHU SANGH UK
Trustees' report
Charity No: 1161779
for the year ended 28 February 2021

Continued.....

Objectives and activities

The promotion of equality and diversity for the benefit of the public, including the promotion of religious and racial harmony. The prevention or relief of poverty in the UK and in Nepal by providing one off payments in personal crisis. Providing grants of money in the form of special payments to relieve sickness or infirmity. Paying travel expenses for medical reason, installation or purchase of items necessary for the individual in medical or needs arising from age, infirmity or disability. To relieve poverty or financial hardship among the Tamu and their dependants living in UK or in Nepal by providing interpreting, translating, advocacy, health, housing and support designed to enable them to generate a suitable income. To develop the capacity and skills of the members of the socially and economically disadvantaged community of the Tamu Clan in such a way that they are better able to identify and help meet their needs and participate in the society. Lastly to promote social inclusion for the public benefit by working with the people in the UK who are socially excluded on the grounds of their ethnic origin, social and economic position, beliefs and language. To relieve the needs of such people and assisting them to integrate into the society by providing local network group that enables members to participate fully and effectively with the wider community, providing education and training in English language and other vocational skills and providing other facilities and opportunities involving the local community.

The report was approved by the trustees on16/12/2021.....and signed on their behalf by:

..........

Mr Ran Bahadur Gurung
Chairperson

**Independent examiners report for the trustees of
TAMU PYE LHU SANGH UK
for the year ended 28 February 2021**

To the Members of Tamu Pye Lhu Sangh UK on the accounts for the year ended 28th February 2021 set out on pages 6 to 8.

This report is made solely to the society's members, as a body. My examination work has been undertaken so that I might state to the society's members those matters I am required to state to them in an examiners' report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the society and the society's members as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the account. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (The 2011 Act) and the independent examination is required

My responsibility is to:

- examine the accounts
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5) (b) of the Charities Act and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an examination report and, consequently, no opinion is given as to whether the account presents a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matters have come to my attention:

**Independent examiners report for the trustees of
TAMU PYE LHU SANGH UK
for the year ended 28 February 2021**

Continued.....

- a) which gives me reasonable cause to believe that in, any material respect, the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name of principal: Sushil Shrestha 

Name of firm: Lunar accountancy Ltd

Relevant professional qualification or body: ACCA

Address: 9 Oxford Street, Watford, Herts WD18 0ES

Date: 16/12/2021

TAMU PYE LHU SANGH UK
Statement of financial activities
for the year ended 28 February 2021

	Note	2021 £	2021 £	2020 £	2020 £
INCOMING RESOURCES					
Membership income			34,779		28,814
Charity Dinners/Movie			-		6,093
Charity Run			-		-
Badges/Shirts/Tie sale			-		1,808
Lhosar income			-		21,217
Restricted Syora			36,956		10,960
DVD Sales			-		196
Nepali Mela			-		210
Charity Cultural Shows			-		-
Projects - Building & Temple			12,321		36,716
Magazine			676		20
Summer BBQ			-		8,759
Bank interest			545		1,646
Other Donations			5,239		11,076
Tax Reclaims - HMRC			-		3,857
Other receipts			1,259		835
Total Incoming Resources			91,775		132,207
DIRECT CHARITABLE EXPENSES					
Reception		-		510	
Printing Postage Stationary		-		967	
Syora		41,135		14,894	
Charity meeting		242		386	
Charity Dinners		-		2,929	
Telephone		240		240	
BBQ		-		8,759	
Charity donations		2,106		2,923	
Charity Hall		246		250	
Badges/Shirts		-		800	
Lhosar		-		20,583	
Miscellaneous		5,908		-	
Other payment		3,842		1,871	
Nepali Mela cost		-		-	
Insurance		-		-	
Legal & Professional		2,202		29,760	
Total Expenditure		55,921		84,872	
Management & Administration of the Charity:					
Independent examiners fee		750		750	
Depreciation		200		200	
		-	56,871	-	85,822
Net Income/(Resources Expended) for the year			34,904		46,385
Fund brought forward from previous year.			833,857		787,472
FUND BALANCES CARRIED FORWARD			868,761		833,857

TAMU PYE LHU SANGH UK
Balance sheet
for the year ended 28 February 2021

	Note	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Fixture & equipment			200		400
CURRENT ASSETS					
Debtors					
Bank current account		869,311		833,574	
Other debtors	3	-		633	
		869,311		834,207	
CURRENT LIABILITIES					
Creditors	4	(750)		(750)	
Net current assets			868,561		833,457
TOTAL ASSET LESS CURRENT LIABILITIES					
Long-term liabilities			868,761		833,857
NETT ASSETS					
			868,761		833,857
Represented by:					
Accumulated surplus			868,761		833,857
MEMBERS FUND					
			868,761		833,857

TAMU PYE LHU SANGH UK
Notes to the financial statements
for the year ended 28 February 2021

1. Accounting Policies

1.1. Accounting convention

The financial statements have been prepared under the historical cost convention except for investments, which are included at market value, and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Statement of Recommended Practice "Accounting and Reporting by Charities" FRS 102.

1.2. Going concern basis

The Trustees consider that the going concern basis is appropriate as they consider the reserves levels and expected investment income to be at sufficient levels to ensure that the Trustees can meet their financial obligations for the next 12 to 18 months and on that basis the Charity is a going concern.

1.3. Income

Donations and grants are treated as income when any conditions imposed by the donor concerning the transfer of funds have been met.

Income from activities to generate funds is treated as income in the period the event took place. Income related to future years is treated as deferred income.

Gift Aid is recognised when the company is entitled to it.

The main sources of income are membership fee, rental income, catering activities, social events publication & occupancy license etc after netting of relevant expenses during the year.

2 Operating Profit

	2021	2020
	£	£
Operating profit is stated after charging:		
Depreciation	<u>200</u>	<u>200</u>

3 Debtors

	2021	2020
	£	£
Other debtors	<u>-</u>	<u>633</u>

4 Creditors

	2021	2020
	£	£
Sundry creditors and accruals	<u>750</u>	<u>750</u>

5 Trustee Remuneration & Related Party Transactions

- No members of the management committee received any remuneration during the year.
- No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2020 – £Nil).

6 Taxation

As a charity, TAMU PYE LHU SANGH UK is exempt from tax on income and gains falling within section 478 CTA 2010 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.