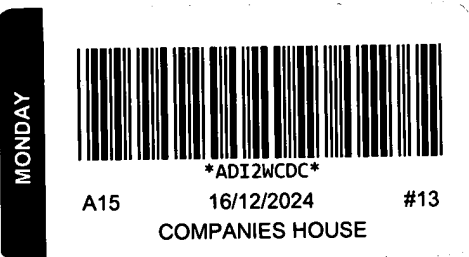


Charity Registration No. 1161776

Company Registration No. 08008486 (England and Wales)

WYRE RIVER TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024



WYRE RIVER TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Edney P Robson M Gornall G Cook Dr A M Folkard J Wilson
Charity number	1161776
Company number	08008486
Registered office	40 Hoghton Street Southport PR9 0PQ
Independent examiner	J A Fell & Company 40 Hoghton Street Southport PR9 0PQ

WYRE RIVER TRUST

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WYRE RIVER TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the charity are:

The conservation, protection, restoration and improvement of the River Wyre and surrounding area from its source to the Irish Sea including its flora and fauna for the public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

In the last financial year, the trust continued to deliver a wide range of projects and activities across the Wyre Catchment. In 2023-24 the trust recruited two staff, with a Data and Evidence Officer, and a Trainee Conservation Officer joining the team. This means that the trust now has nine staff, of which 8 are full-time employees and one is part-time. At the start of the new financial year the Trust will move into new offices based at Myerscough College. This includes accommodation for a projected expansion in staff to 16 by October 2024. The offices include access to state-of-the-art science facilities and there are significant opportunities for further partnership working with the college.

The trust has continued to work with local farming communities, providing advice and guidance on water quality, water quantity, habitat quality and connectivity issues across the catchment. We have also provided funding for the creation of new riparian woodlands, riparian buffer strips and farm infrastructure improvements. This year has seen a significant focus on the delivery of projects which focus on soil science and the understanding of the impacts of soil compaction in the Wyre catchment. As host, we have continued to deliver the aims and objectives of the Wyre Waters Catchment Partnership as part of the Catchment Based Approach, and this continues to ensure that a wide range of partners are involved in the delivery of projects which support the improvement of Wyre catchment.

As has been the case in the last 5 years, a large portion of our work has focused on Natural Flood Management (NFM), with our principle focus for the year being the delivery of the Wyre Catchment NFM Project. Over 40,000 trees were planted by the trust in the financial year, many of which were planted in ~11Ha of woodland and a further ~3km of bundled hedgerow delivered by the aforementioned project. The project also supported the delivery of a large-scale peatland restoration project at Black Clough and delivered a large number of leaky barriers, ponds, and significant length of riparian buffer strip creation.

Allied to the Wyre Catchment NFM Project and the increased impact of the trust, we have partnered with a group of landowners in the catchment to successfully obtain funding for the delivery the development of a Landscape Recovery Project which covers the Brock and Calder catchments. The development phase will see significant investment and will result in the production of a comprehensive proposal for the delivery, monitoring and verification of landscape recovery across the project area working with approximately 25 land managers in a 20+ year programme. The project will create, restore and manage a mosaic of habitats across the project area, improving the condition of protected sites, supporting biodiversity and helping to deliver net zero, whilst maintaining food production. These actions will be varied and spatially targeted and the source of the Project's multiplier effect. The result will be a sustainable, resilient, complex and diverse ecosystem, supporting an enhanced variety of flora, fauna and fungi delivering a wide range of ecosystem services underpinned by ambitious natural flood management, innovative regenerative farming and social impact programmes.

WYRE RIVER TRUST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Further to this the Trust has also been successful in obtaining funding for the delivery of a 3 year Invasive Non-Native Species eradication project which will focus on Himalayan Balsam, Japanese Knotweed, Giant Hogweed and American Mink. This is a significant step forward in the removal of these species from the Wyre catchment. Funding has also been obtained for the delivery of two nature-like bypass channels around significant structures on the river Calder. These easements will allow free fish passage around these structures for the first time in nearly 230 years, helping to support a wide range of species including brown trout, sea trout, European eel and the endangered Atlantic salmon.

Looking forward, the trust will continue to deliver upon its aims and objectives for the Wyre Catchment, which are set out in our Integrated Catchment Plan. Under these objectives we will continue to improve water quality, water quantity, habitat quality, biodiversity, reduce flood risk and increase carbon sequestration. We will also work with communities to ensure that they are engaged and educated. The next financial year will see us double in size, enabling delivery of the trusts aims at a far greater scale and pace than seen previously. It will also allow us to break new ground, advancing the science around river restoration and gathering more data about the Wyre catchment.

Financial review

The accounts comprise information relating to the period from 1 April 2023 to 31 March 2024 and reflect the increasing activity of the Trust which continues to grow in income and expenditure.

The result of this year reflects the increased activity particularly with regard to grants which had been received in the previous accounting year, and so we see that whilst income has increased year on year, the increased expenditure for the year results in a deficit. This is to be expected where grants are received in advance.

The income for the year totalled £697,497 compared to £591,032 in the previous year. Expenditure in the period, which is detailed in the Statement of Financial Activities, totalled £792,502 (2023 - £508,579), resulting in a deficit for the year of £95,365 (2023 - surplus of £82,453).

Due to the nature of the grants received and their recognition under charity accounting rules, the deficit for the year ended 31 March 2024 was to be expected as this followed a year of surplus where grants had been received and recognised as income in advance of the related expenditure.

The financial position of the Trust is very strong at the end of the year with very significant cash balances as funding was received in advance for a new multi year project which will enable the work of the trust to grow further.

Reserves Policy

The board of Directors reviews Wyre River Trust's reserves policy annually. The purpose of the reserves policy is to smooth out any short term variations in funding and expenditure to ensure that the charity is able to fulfil its objectives without interruption.

The work of Wyre River Trust is project driven with peaks of expenditure corresponding with project activity. As such the board recognises that the level of general reserves will vary as Wyre River Trust builds the funds to undertake the work.

Under normal circumstances the board considers it appropriate to hold reserves of the expenditure needed to complete the current projects which are being carried out on the river Wyre.

Risk Statement

The Directors have reviewed the risks to which the charity is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

WYRE RIVER TRUST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Statement of trustees' responsibilities

The trustees, who are also the directors of Wyre River Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Alan Edney
Trustee



Philip Robson
Trustee

Dated: 13 November 2024

WYRE RIVER TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WYRE RIVER TRUST

I report on the accounts of the trust for the year ended 31 March 2024, which are set out on pages 5 to 17.

Respective responsibilities of trustees and examiner

The trust's trustees, who are also the directors of Wyre River Trust for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Oliver Grills FCA
JA Fell & Company
40 Hoghton Street
Southport
PR9 0PQ

Dated: 13 November 2024

WYRE RIVER TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Grants	3	1,220	572,967	574,187	120	544,410	544,530
Charitable activities	4	-	122,512	122,512	-	46,104	46,104
Investments	5	438	-	438	399	-	399
Total income		1,658	695,479	697,137	519	590,514	591,033
Expenditure on:							
Charitable activities	6	34,850	757,652	792,502	41,451	467,128	508,579
Net (outgoing)/incoming resources before transfers		(33,192)	(62,173)	(95,365)	(40,932)	123,386	82,454
Gross transfers between funds		1,760	(1,760)	-	36,512	(36,512)	-
Net (expenditure)/income for the year/ Net movement in funds		(31,432)	(63,933)	(95,365)	(4,420)	86,874	82,454
Fund balances at 1 April 2023		48,186	400,450	448,636	52,606	313,577	366,183
Fund balances at 31 March 2024		16,754	336,517	353,271	48,186	400,451	448,637

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WYRE RIVER TRUST

BALANCE SHEET

AS AT 31 MARCH 2024


	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	10		45,158		59,441
Investments	11		100		100
			<u>45,258</u>		<u>59,541</u>
Current assets					
Debtors	12	236,059		212,977	
Cash at bank and in hand		1,169,027		259,126	
		<u>1,405,086</u>		<u>472,103</u>	
Creditors: amounts falling due within one year	13	(1,097,073)		(83,007)	
Net current assets			<u>308,013</u>		<u>389,096</u>
Total assets less current liabilities			<u><u>353,271</u></u>		<u><u>448,637</u></u>
Income funds					
Restricted funds	15		336,517		400,451
Unrestricted funds			16,754		48,186
			<u><u>353,271</u></u>		<u><u>448,637</u></u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13 November 2024


Alan Edney
Trustee


Philip Robson
Trustee

Company Registration No. 08008486

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Wyre River Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 40 Hoghton Street, Southport, PR9 0PQ.

1.1 Accounting convention

The accounts have been prepared in accordance with the trust's deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% Reducing Balance / 25% Straight Line
Fixtures and fittings	25% Reducing Balance / 25% Straight Line
Computers	25% Reducing Balance / 25% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the trust. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Grants

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Donations and gifts	1,220	-	1,220	120
Grants	-	572,967	572,967	544,410
	<u>1,220</u>	<u>572,967</u>	<u>574,187</u>	<u>544,530</u>
For the year ended 31 March 2023	<u>120</u>	<u>544,410</u>		<u>544,530</u>

Grants receivable for core activities

See restricted funds note for breakdown of grants received.

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities

	Charitable income from connected companies 2024 £	Charitable income from connected companies 2023 £
Other income	122,512	46,104

Charitable trading income

Recharges to Wyre River Solutions Limited of costs that the Trust incurred when supplying services involved with Wyre Catchment works.

5 Investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	438	399

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Charitable activities

	2024 £	2023 £
Direct Costs	434,855	252,832
Direct Salaries	238,315	153,960
Travel	33,460	18,251
Printing & Stationery	2,033	2,328
Training Costs	1,100	6,396
IT Software & Consumables	2,949	1,069
Repairs & Maintenance	1,021	585
Other Costs	11,507	4,009
Telephone & Internet	80	733
	<u>725,320</u>	<u>440,163</u>
Grant funding of activities	-	21,760
Share of support costs (see note 7)	63,202	42,611
Share of governance costs (see note 7)	3,980	4,045
	<u>792,502</u>	<u>508,579</u>
Analysis by fund		
Unrestricted funds	34,850	41,451
Restricted funds	757,652	467,128
	<u>792,502</u>	<u>508,579</u>

7 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Depreciation	17,567	-	17,567	7,044	-	7,044
Travel Expenses	19,076	-	19,076	19,565	-	19,565
Office Expenses	13,124	-	13,124	7,982	-	7,982
PL Insurance	5,375	-	5,375	3,694	-	3,694
Telephone	2,892	-	2,892	1,746	-	1,746
Sundry	5,101	-	5,101	2,506	-	2,506
Accountancy	-	3,980	3,980	-	4,045	4,045
Bank Charges	67	-	67	74	-	74
	<u>63,202</u>	<u>3,980</u>	<u>67,182</u>	<u>42,611</u>	<u>4,045</u>	<u>46,656</u>
Analysed between Charitable activities	<u>63,202</u>	<u>3,980</u>	<u>67,182</u>	<u>42,611</u>	<u>4,045</u>	<u>46,656</u>

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Trustees

One of the trustees was engaged by the Trust on a self employed basis for consultancy work involved in the preparation and administration of a number of the projects. The amount charged during the year was £4,200 (2023 - £nil). None of the other trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

9 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
8	5

No member of staff was paid in excess of £60,000 (2023 - none).

10 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 April 2023	43,707	26,841	17,373	87,921
Additions	-	-	3,285	3,285
At 31 March 2024	43,707	26,841	20,658	91,206
Depreciation and impairment				
At 1 April 2023	4,822	20,715	2,944	28,481
Depreciation charged in the year	10,871	1,532	5,164	17,567
At 31 March 2024	15,693	22,247	8,108	46,048
Carrying amount				
At 31 March 2024	28,014	4,594	12,550	45,158
At 31 March 2023	38,884	6,127	14,430	59,441

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

11 Fixed asset investments

		Other investments
Cost or valuation		
At 1 April 2023 & 31 March 2024		100
Carrying amount		
At 31 March 2024		100
At 31 March 2023		100

	Notes	2024 £	2023 £
Other investments comprise:			
Investments in subsidiaries	18	100	100

12 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	163,974	161,001
Amounts owed by subsidiary undertakings	51,616	49,301
Other debtors	4,291	-
Prepayments	16,178	2,675
	236,059	212,977

13 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		56,656	15,203
Deferred income	14	1,000,000	-
Trade creditors		40,371	27,494
Other creditors		46	40,310
		1,097,073	83,007

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14 Deferred income

	2024 £	2023 £
Other deferred income	1,000,000	-

Deferred income is included in the financial statements relating to funds received at the end of March 2024 but which relates to activity on projects which did not commence until the following financial year.

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	1,000,000	-
Movements in the year:		
Deferred income at 1 April 2023	-	-
Resources deferred in the year	1,000,000	-
Deferred income at 31 March 2024	1,000,000	-

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				Balance at 31 March 2024
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	
Barton Brook FIP Project	1,605	-	-	-	1,605	-	-	-	1,605
Brockside Weir Removal Project	1,101	-	-	-	1,101	-	-	-	1,101
CABA	2,588	15,000	(15,430)	31	2,189	15,000	(17,189)	-	-
Calder Fisheries Restoration	17,640	-	-	-	17,640	-	-	-	17,640
OFC Stannah	1,983	8,000	(9,331)	568	1,220	3,400	(4,619)	-	-
Enforcement Undertaking	35,000	-	-	-	35,000	-	(35,000)	-	-
HEAL Project	-	48,832	(48,891)	59	-	-	-	-	-
Morph Estuaries Project	591	-	-	-	591	-	-	(591)	-
Natural Course C10 Project	-	1,157	(1,157)	-	-	2,155	(2,155)	-	-
NE Smelt Project	11,861	3,000	(14,861)	-	-	-	-	-	-
TFRR Project	103,190	-	(5,830)	377	97,737	-	(84,512)	10,678	23,903
Tidal Wyre Project	86,908	-	(5,604)	-	81,304	-	(5,718)	-	75,586
Upper Wyre FIP Project	1,827	-	-	-	1,827	-	-	-	1,827
WAMM Project	8,679	-	(3,272)	(4,238)	1,169	-	-	(1,169)	-
Woodland Trust GBG Project	11,353	118,665	(116,369)	-	13,649	170,106	(149,794)	-	36,961
Wyre SGZ Project	29,250	20,000	(32,240)	-	17,010	20,000	(20,927)	-	16,083
Wyre NFM Delivery Phase - WRSL Project	-	46,105	(46,105)	-	-	122,512	(122,512)	-	-
Grizedale Reservoir Eel Mitigation Project	-	40,000	-	-	40,000	-	-	-	40,000
EAART Project	-	20,000	(14,150)	-	5,850	-	(502)	-	5,348
Green Recovery Project	-	108,000	(39,878)	(771)	67,351	125,160	(185,480)	-	7,031
Chemicals Programme	-	66,100	(52,971)	-	13,129	-	-	-	13,129
Blundel FIP Project	-	6,000	(6,000)	-	-	-	-	-	-
Wyre NFM Monitoring Project	-	10,000	(474)	(7,448)	2,078	-	(1,456)	-	622
Championing Morph Estuaries Project	-	44,960	(38,770)	(6,190)	-	-	-	-	-

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

15 Restricted funds	(Continued)								
Advancing Science & Coss Trs Habits Project	-	31,500	(12,599)	(18,901)	-	-	-	-	-
NC LIFE14/IFE/UK/027 Project	-	3,196	(3,196)	-	-	-	-	-	-
BRBNW UU	-	-	-	-	-	11,360	(11,833)	-	(473)
Scorton Weir	-	-	-	-	-	25,000	(3,609)	-	21,391
BRBNW D&E	-	-	-	-	-	44,944	(11,748)	-	33,196
EA Soils for Water	-	-	-	-	-	15,000	(7,666)	-	7,334
Wyre Weirs Audit	-	-	-	-	-	35,000	(1,282)	-	33,718
Dispelling the Myth	-	-	-	-	-	1,000	(485)	-	515
LNRS Aquatic	-	-	-	-	-	361	(361)	-	-
LNRS Coastal	-	-	-	-	-	1,653	(1,653)	-	-
Royles Brook Restoration	-	-	-	-	-	60,678	(50,000)	(10,678)	-
KGPF LEF	-	-	-	-	-	30,000	(30,000)	-	-
Pinfold EWCO	-	-	-	-	-	12,151	12,151	-	-
	<u>313,576</u>	<u>590,515</u>	<u>(467,128)</u>	<u>(36,513)</u>	<u>400,450</u>	<u>695,479</u>	<u>(757,652)</u>	<u>(1,760)</u>	<u>336,517</u>

The transfers shown is the expenditure relating to equipment purchased during the period for the projects that has been capitalised.

Barton Brook FIP - Delivery of a habitat creation and restoration project on Barton Brook.

Brockside Weir Removal - A feasibility and design study project, focussing on the partial removal of Brockside Weir, in the river Brock sub-catchment.

CABA - Annual hosting monies for the Wyre Waters Catchment Partnership.

Calder Fisheries Project- Investigation and delivery of projects which support fisheries within the river Calder sub-catchment.

OFC Stannah - The design and development of the Arm Hill Saltmarsh Restoration project as part of the wider EcoCoBS programme.

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

15 Restricted funds

(Continued)

Enforcement Undertaking - Funding which has been received via civil sanctions from HM Government. This funding will be used to support the delivery of wetland creation in Thornton in 2022, now that sufficient match funding has been attracted for the programme of works.

Health and Environmental Action Lancashire (HEAL) Project – The delivery of woodland creation projects, health walks and farm advice across the Wyre Catchment.

MoRPH Estuaries Project - A pilot project to assess and refine the MoRPH Estuaries survey methodology, working with Thames21 and Queen Mary University.

Natural Course C10 Project - Participation in the Fylde Hub.

NE (Wyre) Smelt Project - A two year project which focuses on the identification of the spawning location and habits of the European smelt in the Wyre Catchment.

Thornton Flood Risk Resilience (TFRR) Project - Funding for the development and delivery of nature based solutions to flooding in Thornton.

Tidal Wyre - Working with farmers within the Wyre catchment to reduce diffuse water pollution from agriculture.

Upper Wyre FIP - A one off capital works project to reduce diffuse pollution in the Upper Wyre.

Wholesale Approach to Marine Management (WAMM) Project - Estuarine fish monitoring and micro-plastics study as part of a larger Morecambe Bay pilot project investigating collaborative working between catchment partnerships and coastal partnerships.

Woodland Trust GBG Project – The commencement of the delivery of 39Ha of woodland across the Wyre Catchment, funded by the Woodland Trust as part of the Grow Back Greener Project.

Wyre SGZ Project - A monitoring project detailing the presence of pesticides within the Wyre drinking water safeguard zone.

Wyre NFM Delivery Phase - WRSL Project – Delivery of the Wyre Catchment NFM Project.

Grizedale Reservoir Eel Mitigation Project – Delivery of works to mitigate the impacts of Grizedale Reservoir on European eel populations.

EAART Project – Working with farmers to assess soil health and management within the Wyre Catchment.

Green Recovery Project – Working with farmer to improve water quality across the Wyre Catchment.

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

15 Restricted funds

(Continued)

Chemicals Programme - The study and analysis of chemicals and other novel pollutants within watercourses across the Wyre Catchment.

BRBNW UU - Funding for the organisation and running of farmer groups within the Upper Wyre and, Brock and Calder Catchments.

Scorton Weir – Funding for a feasibility study on options for the mitigation of the impact of Scorton Weir on fish passage and natural processes in the river Wyre. This resulted in the production of outline designs.

BRBNW D&E – Funding to support a Data and Evidence Officer for the wider Better Rivers Better North West programme delivered across the NW England.

EA Soils for Water – Funding for the purchase of soil moisture monitoring equipment and a resulting study into the differences in soil moisture across soil profiles.

Wyre Weirs Audit - Funding for a feasibility study on options for the mitigation of the impact of all barriers on fish passage and natural processes in the river Wyre.

Dispelling the Myth – Funding to support awareness raising around water scarcity and the impact of drought.

LNRS Aquatic – Funding to support the joint leadership of the Aquatic Habitats Thematic Habitat Group as part of the Lancashire Local Nature Recovery Strategy development.

LNRS Coastal - Funding to support the leadership of the Coasts, Estuaries and Marine Habitats Thematic Habitat Group as part of the Lancashire Local Nature Recovery Strategy development.

Royles Brook Restoration – Funding to support the delivery of wetlands at King Georges Playing Fields.

KGPF LEF - Funding to support the delivery of wetlands at King Georges Playing Fields.

Pinfold EWCO – Funding to support the delivery of woodland creation at a permaculture site within the Wyre catchment.

Blundel FIP Project - A small scale habitat creation project on Blundel Brook.

Wyre NFM Monitoring Project – Funding to support the delivery of monitoring in the Wyre Catchment NFM Project.

Championing MoRPH Estuaries Project – An Environment Agency Championing Coastal Coordination fund focussing on the development of the MoRPH Estuaries study methodology.

Advancing Science and Collaboration in Transitional Habitats Project - An Environment Agency Championing Coastal Coordination fund focussing on the development of a citizen science fish survey methodology.

NC LIFE14/IPE/UK/027 Project – Funding to support actions with relation to the development of the Fylde Hub and the delivery of its objectives.

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Analysis of net assets between funds

	Restricted 2024 £	Unrestricted 2024 £	Total 2024 £	Restricted 2023 £	Unrestricted 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:						
Tangible assets	14,848	30,310	45,158	18,424	41,017	59,441
Investments	100	-	100	100	-	100
Current assets/(liabilities)	1,806	306,207	308,013	29,662	359,434	389,096
	<u>16,754</u>	<u>336,517</u>	<u>353,271</u>	<u>48,186</u>	<u>400,451</u>	<u>448,637</u>

17 Related party transactions

During the year the Charity made supplies to it's subsidiary Wyre River Solutions Limited totalling £122,512 (2023 - £49,244)

18 Subsidiaries

These financial statements are separate trust financial statements for Wyre River Trust.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

Separate company accounts are available for Wyre River Solutions Limited.

Details of the trust's subsidiaries at 31 March 2024 are as follows:

Name of undertaking	Registered office	Class of shares held	% Held	
			Direct	Indirect
Wyre River Solutions Limited	England	Ordinary	100.00	

The principal activity of Wyre River Solutions Limited is the conservation, protection, restoration and improvement of the River Wyre and surrounding area from its source to the Irish Sea including its flora and fauna for the public benefit.