

Charity Registration No. 1161776

Company Registration No. 08008486 (England and Wales)

**WYRE RIVER TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**



# WYRE RIVER TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	A Edney P Robson D Ainscough M Gornall G Cook Dr A M Folkard
<b>Charity number</b>	1161776
<b>Company number</b>	08008486
<b>Registered office</b>	40 Hoghton Street Southport PR9 0PQ
<b>Independent examiner</b>	J A Fell & Company 40 Hoghton Street Southport PR9 0PQ

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# WYRE RIVER TRUST

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7 - 18

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# WYRE RIVER TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### Objectives and activities

The objects of the charity are:

The conservation, protection, restoration and improvement of the River Wyre and surrounding area from its source to the Irish Sea including its flora and fauna for the public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

### Achievements and performance

In the last financial year, the trust has continued to deliver a wide range of projects and activities across the Wyre Catchment. In 2022-23 the trust recruited three staff, with a River Restoration Trainee and an Administration Officer joining the team. This means that the trust now has seven staff, of which six are full-time employees and one is part-time. Based upon this expansion, the trust has also taken its first offices, with accommodation for the staff team and space for a laboratory to support the delivery of studies within the Wyre Catchment. The trust has continued to work with local farming communities, providing advice and guidance on water quality, water quantity, habitat quality and connectivity issues across the catchment. We have also provided funding for the creation of new riparian woodlands, riparian buffer strips and farm infrastructure improvements. This year was also home to the delivery of our most detailed water quality monitoring programme ever delivered, assessing over 30 sites in the upper catchment for the presence of pesticides in the water column and 30 sites across the catchment for the presence of Pet Flea Products in water. The data produced by these programmes has highlighted significant issues, which are being reviewed and actioned by the trust. As host, we have continued to deliver the aims and objectives of the Wyre Waters Catchment Partnership as part of the Catchment Based Approach, and this continues to ensure that a wide range of partners are involved in the delivery of projects which support the improvement of Wyre catchment.

As has been the case in the last 4 years, a large portion of our work has focused on Natural Flood Management (NFM), with our principle focus for the year being on the Wyre NFM Investment Readiness Project, which saw the development of the United Kingdom's first privately financed NFM project. The project will see direct investment from Institutional Impact Investors and High Net Worth Individuals, this investment is repaid by the beneficiaries of the ecosystem services, which come as a result of the delivery of 70Ha of NFM interventions across the Upper Wyre and Calder Catchments. Landowners and Farmers will be paid to host and maintain the interventions for an initial period of 9 years, this represents another first for the trust, in that it will be able to make payment by results to local farming communities. The 2022-23 financial year saw the first year of active delivery in the Wyre NFM project, with a wide range of interventions delivered across a number of farms in the Upper Wyre Catchment including the planting of 25,000 trees in 10Ha of woodland and 3km of bunded hedgerow. Allied to this, we have continued to deliver woodland and hedgerow creation projects across the catchment, planting over 5,000 trees as part of riparian woodlands and hedgerows. This will be built upon in the next 3 years, with a considerable increase in the delivery of new riparian and catchment woodland and hedgerows.

To support this work, we have upscaled our education and engagement programme, this has seen over 500 children at schools within the Wyre Catchment educated on the benefits of Natural Flood Management and River Restoration. We have also supported education events across the catchment working closely with partners to ensure that our education programme has as wider reach as possible.

# WYRE RIVER TRUST

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

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Looking forward, the trust will continue to deliver upon its aims and objectives for the Wyre Catchment, which are set out in our Integrated Catchment Plan. Under these objectives we will continue to improve water quality, water quantity, habitat quality, biodiversity, reduce flood risk and increase carbon sequestration. We will also work with communities to ensure that they are engaged and educated. The next financial year will see us continue with the delivery of 70Ha of natural flood management interventions in the upper catchment and the creation of 39Ha of woodland across the same area. This represents a considerable increase in the scale and pace of delivery, something which will be hugely beneficial to the environments and communities of the Wyre Catchment.

### Financial review

The Wyre River Trust began trading as a charitable company on the 1 October 2015, previously having traded through an unincorporated trust. On that date the assets and liabilities of the trust were transferred to the company. The accounts comprise information relating to the period from 1 April 2022 to 31 March 2023. Income totalled £591,032 from a combination of grants. Expenditure in the period, which is detailed in the Statement of Financial Activities, totalled £508,579, resulting in a surplus of £82,453 for the period.

### Reserves Policy

The board of Directors reviews Wyre River Trust's reserves policy annually. The purpose of the reserves policy is to smooth out any short term variations in funding and expenditure to ensure that the charity is able to fulfil its objectives without interruption.

The work of Wyre River Trust is project driven with peaks of expenditure corresponding with project activity. As such the board recognises that the level of general reserves will vary as Wyre River Trust builds the funds to undertake the work.

Under normal circumstances the board considers it appropriate to hold reserves of the expenditure needed to complete the current projects which are being carried out on the river Wyre.

### Risk Statement

The Directors have reviewed the risks to which the charity is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

### Structure, governance and management

A board of Directors who are also the trustees of the Charity governs the Company. Appointment of new directors/trustees is a matter for the whole board. The board would give due consideration to the induction required for any new directors or trustees.

The board meets formally at least twice per year.

### Public Benefit

Based upon the activities mentioned above the Directors confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties

### Volunteer Effort

The trusts activities are supported by a cohort of volunteers that assist with the delivery of projects. They help to plant trees, build leaky dams, collect data and beach clean amongst a wide range of other tasks. The value of this effort is measured in the hours that they gift to the trust. The hours which are gifted allow us to deliver projects that we would otherwise not be able to deliver. Whilst this effort is at nil or negligible cost to the trust or its funders, it is extremely valuable to us and to the delivery of our projects and wider objectives across the catchment.

## WYRE RIVER TRUST

### TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

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#### Statement of trustees' responsibilities

The trustees, who are also the directors of Wyre River Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

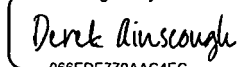
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

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**Derek Ainscough**  
Trustee

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**Philip Robson**  
Trustee

Dated: 7 November 2023

# WYRE RIVER TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WYRE RIVER TRUST

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I report on the accounts of the trust for the year ended 31 March 2023, which are set out on pages 5 to 17.

### **Respective responsibilities of trustees and examiner**

The trust's trustees, who are also the directors of Wyre River Trust for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

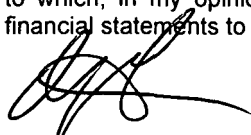
### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Oliver Grills FCA  
J A Fell & Company  
40 Hoghton Street  
Southport  
PR9 0PQ

Dated: 7 November 2023

# WYRE RIVER TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b><u>Income from:</u></b>							
Grants	3	120	544,410	544,530	40,520	194,837	235,357
Charitable activities	4	-	46,104	46,104	-	-	-
Investments	5	399	-	399	-	-	-
<b>Total income</b>		<b>519</b>	<b>590,514</b>	<b>591,033</b>	<b>40,520</b>	<b>194,837</b>	<b>235,357</b>
<b><u>Expenditure on:</u></b>							
Charitable activities	6	41,451	467,128	508,579	38,304	245,543	283,847
<b>Net (outgoing)/incoming resources before transfers</b>		<b>(40,932)</b>	<b>123,386</b>	<b>82,454</b>	<b>2,216</b>	<b>(50,706)</b>	<b>(48,490)</b>
Gross transfers between funds		36,512	(36,512)	-	4,596	(4,596)	-
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(4,420)</b>	<b>86,874</b>	<b>82,454</b>	<b>6,812</b>	<b>(55,302)</b>	<b>(48,490)</b>
Fund balances at 1 April 2022		52,606	313,577	366,183	45,794	368,880	414,674
<b>Fund balances at 31 March 2023</b>		<b>48,186</b>	<b>400,451</b>	<b>448,637</b>	<b>52,606</b>	<b>313,578</b>	<b>366,184</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



**WYRE RIVER TRUST****BALANCE SHEET****AS AT 31 MARCH 2023**

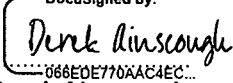
	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	10		59,441		20,890
<b>Current assets</b>					
Debtors	11	213,078		129,683	
Cash at bank and in hand		259,125		233,391	
		472,203		363,074	
<b>Creditors: amounts falling due within one year</b>		(83,007)		(17,780)	
Net current assets			389,196		345,294
<b>Total assets less current liabilities</b>			448,637		366,184
<b>Income funds</b>					
Restricted funds	13	400,451		313,578	
Unrestricted funds		48,186		52,606	
		448,637		366,184	

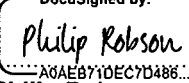
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 7 November 2023

DocuSigned by:  
  
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**Derek Ainscough**  
 Trustee

DocuSigned by:  
  
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**Philip Robson**  
 Trustee

**Company Registration No. 08008486**

# WYRE RIVER TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

#### Charity information

Wyre River Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 40 Houghton Street, Southport, PR9 0PQ.

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the trust's deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

#### 1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# WYRE RIVER TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% Reducing Balance / 25% Straight Line
Fixtures and fittings	25% Reducing Balance / 25% Straight Line
Computers	25% Reducing Balance / 25% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.6 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# WYRE RIVER TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Grants

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Donations and gifts	120	-	120	520
Grants	-	544,410	544,410	234,837
	<u>120</u>	<u>544,410</u>	<u>544,530</u>	<u>235,357</u>
<b>For the year ended 31 March 2022</b>	<u>40,520</u>	<u>194,837</u>		<u>235,357</u>

#### **Grants receivable for core activities**

See restricted funds note for breakdown of grants received.

# WYRE RIVER TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 4 Charitable activities

	Charitable income from connected companies 2023 £	2022 £
Other income	46,104	-

#### Charitable trading income

Recharges to Wyre River Solutions Limited of costs that the Trust incurred when supplying services involved with Wyre Catchment works.

### 5 Investments

	Unrestricted funds 2023 £	Total 2022 £
Interest receivable	399	-

# WYRE RIVER TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 6 Charitable activities

	2023 £	2022 £
Direct Costs	252,832	108,986
Direct Salaries	153,960	119,739
Travel	18,251	11,649
Printing & Stationery	2,328	2,010
Training Costs	6,396	2,036
IT Software & Consumables	1,069	795
Repairs & Maintenance	585	1,384
Other Costs	4,009	1,168
Management charges	-	11,411
Telephone & Internet	733	133
	<u>440,163</u>	<u>259,311</u>
Grant funding of activities (see note )	21,760	-
Share of support costs (see note 7)	42,611	20,816
Share of governance costs (see note 7)	4,045	3,720
	<u>508,579</u>	<u>283,847</u>
<b>Analysis by fund</b>		
Unrestricted funds	41,451	38,304
Restricted funds	467,128	245,543
	<u>508,579</u>	<u>283,847</u>

### 7 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Depreciation	7,044	-	7,044	4,849	-	4,849
Travel Expenses	19,565	-	19,565	6,649	-	6,649
Office Expenses	7,982	-	7,982	1,049	-	1,049
PL Insurance	3,694	-	3,694	2,248	-	2,248
Telephone	1,746	-	1,746	1,808	-	1,808
Sundry	2,506	-	2,506	4,113	-	4,113
Accountancy	-	4,045	4,045	-	3,720	3,720
Bank Charges	74	-	74	100	-	100
	<u>42,611</u>	<u>4,045</u>	<u>46,656</u>	<u>20,816</u>	<u>3,720</u>	<u>24,536</u>
Analysed between Charitable activities	<u>42,611</u>	<u>4,045</u>	<u>46,656</u>	<u>20,816</u>	<u>3,720</u>	<u>24,536</u>

# WYRE RIVER TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

### 9 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
5	5

No member of staff was paid in excess of £60,000 (2022 - none).

### 10 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>				
At 1 April 2022	7,295	26,841	8,190	42,326
Additions	36,412	-	9,183	45,595
At 31 March 2023	43,707	26,841	17,373	87,921
<b>Depreciation and impairment</b>				
At 1 April 2022	2,302	18,672	462	21,436
Depreciation charged in the year	2,521	2,042	2,481	7,044
At 31 March 2023	4,823	20,714	2,943	28,480
<b>Carrying amount</b>				
At 31 March 2023	38,884	6,127	14,430	59,441
At 31 March 2022	-	20,890	-	20,890

### 11 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	210,245	129,683
Other debtors	158	-
Prepayments	2,675	-
	213,078	129,683

**WYRE RIVER TRUST****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023****12 Other creditors falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	42,697	3,132
Other creditors	3,476	2,582
Accruals	36,834	12,066
	<u>83,007</u>	<u>17,780</u>



## WYRE RIVER TRUST

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

#### 13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£	£	£	£	£
Abbeystead Farmers Group Project	14	2,136	(2,150)	-	-	-	-	-	-
Barton Brook FIP Project	-	6,000	(4,395)	-	1,605	-	-	-	1,605
BES Outreach Bioblitz Project	-	1,986	(1,986)	-	-	-	-	-	-
Brockside Weir Removal Project	4,285	-	(3,184)	-	1,101	-	-	-	1,101
CABA	4,555	15,000	(16,845)	(122)	2,588	15,000	(15,430)	31	2,189
Calder Fisheries Restoration	19,483	-	(1,843)	-	17,640	-	-	-	17,640
EcoCoBS Arm Hill Project	-	13,000	(8,770)	(2,247)	1,983	8,000	(9,331)	568	1,220
Enforcement Undertaking	35,000	-	-	-	35,000	-	-	-	35,000
FIPL COT Hedge Project	-	6,538	(6,538)	-	-	-	-	-	-
HEAL Project	-	33,258	(32,514)	(744)	-	48,832	(48,891)	59	-
Hillylaid Pool Wetland Project	-	6,857	(6,857)	-	-	-	-	-	-
Morph Estuaries Project	-	10,478	(9,887)	-	591	-	-	-	591
Natural Course C10 Project	-	296	(296)	-	-	1,157	(1,157)	-	-
Natural Course NFM Project	-	16,827	(16,827)	-	-	-	-	-	-
NE Smelt Project	-	16,260	(4,399)	-	11,861	3,000	(14,861)	-	-
Street Lakes	-	383	(383)	-	-	-	-	-	-
TFRR Project	179,777	-	(75,104)	(1,483)	103,190	-	(5,830)	377	97,737
Tidal Wyre Project	70,251	16,712	(55)	-	86,908	-	(5,604)	-	81,304
Upper Wyre FIP Project	2,626	-	(799)	-	1,827	-	-	-	1,827
WAMM Project	8,679	-	-	-	8,679	-	(3,272)	(4,238)	1,169
Woodland Trust GBG Project	-	13,500	(2,147)	-	11,353	118,665	(116,369)	-	13,649
Wyre SGZ Project	37,044	20,000	(27,794)	-	29,250	20,000	(32,240)	-	17,010
Wyre Investment Readiness Project	7,165	15,606	(22,771)	-	-	-	-	-	-
Wyre NFM Delivery Phase - WRSL Project	-	-	-	-	-	46,105	(46,105)	-	-

**WYRE RIVER TRUST****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

<b>13 Restricted funds</b>	<b>(Continued)</b>								
Grizedale Reservoir Eel Mitigation Project	-	-	-	-	-	40,000	-	-	40,000
EAART Project	-	-	-	-	-	20,000	(14,150)	-	5,850
Green Recovery Project	-	-	-	-	-	108,000	(39,878)	(771)	67,351
PFP Project	-	-	-	-	-	48,600	(37,636)	-	10,964
Legacy MCPA Project	-	-	-	-	-	17,500	(15,335)	-	2,165
Blundel FIP Project	-	-	-	-	-	6,000	(6,000)	-	-
Wyre NFM Monitoring Project	-	-	-	-	-	10,000	(474)	(7,448)	2,078
Championing Morph Estuaries Project	-	-	-	-	-	44,960	(38,770)	(6,190)	-
Advancing Science & Coss Trs Habits Project	-	-	-	-	-	31,500	(12,599)	(18,901)	-
NC LIFE14/IPE/UK/027 Project	-	-	-	-	-	3,196	(3,196)	-	-
	<u>368,879</u>	<u>194,836</u>	<u>(245,543)</u>	<u>(4,596)</u>	<u>313,578</u>	<u>590,515</u>	<u>(467,128)</u>	<u>(36,513)</u>	<u>400,451</u>

The transfers shown is the expenditure relating to equipment purchased during the period for the projects that has been capitalised.

## WYRE RIVER TRUST

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

#### 13 Restricted funds

(Continued)

Abbeystead Farmer Group - The facilitation of the creation and running of a farmer group in the upper Wyre.

Barton Brook FIP - Delivery of a habitat creation and restoration project on Barton Brook.

BES Outreach Bioblitz Project - Delivery of the 2021 Wyre Estuary BioBlitz.

Brockside Weir Removal - A feasibility and design study project, focussing on the partial removal of Brockside Weir, in the river Brock sub-catchment.

CABA - Annual hosting monies for the Wyre Waters Catchment Partnership.

Calder Fisheries Project - Investigation and delivery of projects which support fisheries within the river Calder sub-catchment.

EcoCoBS Arm Hill Project - The design and development of the Arm Hill Saltmarsh Restoration project as part of the wider EcoCoBS programme.

Enforcement Undertaking - Funding which has been received via civil sanctions from HM Government. This funding will be used to support the delivery of wetland creation in Thornton in 2022, now that sufficient match funding has been attracted for the programme of works.

FIPL COT Hedge Project - Delivery of over 500m of hedgerow at Castle O'Trim as part of the Farming in Protected Landscapes Funding Programme.

Health and Environmental Action Lancashire (HEAL) Project – The delivery of woodland creation projects, health walks and farm advice across the Wyre Catchment.

Hillylaid Pool Wetland - The creation of a wetland within the lower Wyre catchment.

MoRPH Estuaries Project - A pilot project to assess and refine the MoRPH Estuaries survey methodology, working with Thames21 and Queen Mary University.

Natural Course C10 Project - Participation in the Fylde Hub.

Natural Course NFM - The study of new NFM opportunities across the Wyre catchment.

NE (Wyre) Smelt Project - A two year project which focuses on the identification of the spawning location and habits of the European smelt in the Wyre Catchment.

Street Lakes - Access improvements at Street Lakes.

## WYRE RIVER TRUST

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

#### 13 Restricted funds

(Continued)

Thornton Flood Risk Resilience (TFRR) Project - Funding for the development and delivery of nature based solutions to flooding in Thornton.

Tidal Wyre - Working with farmers within the Wyre catchment to reduce diffuse water pollution from agriculture.

Upper Wyre FIP - A one off capital works project to reduce diffuse pollution in the Upper Wyre.

Wholesale Approach to Marine Management (WAMM) Project - Estuarine fish monitoring and micro-plastics study as part of a larger Morecambe Bay pilot project investigating collaborative working between catchment partnerships and coastal partnerships.

Woodland Trust GBG Project – The commencement of the delivery of 39Ha of woodland across the Wyre Catchment, funded by the Woodland Trust as part of the Grow Back Greener Project.

Wyre SGZ Project - A monitoring project detailing the presence of pesticides within the Wyre drinking water safeguard zone.

Wyre NFM Investment Readiness - Funding for staff time to support the investment readiness phase of the Wyre NFM green investment project.

Wyre NFM Delivery Phase - WRSL Project – Delivery of the Wyre Catchment NFM Project.

Grizedale Reservoir Eel Mitigation Project – Delivery of works to mitigate the impacts of Grizedale Reservoir on European eel populations.

EAART Project – Working with farmers to assess soil health and management within the Wyre Catchment.

Green Recovery Project – Working with farmer to improve water quality across the Wyre Catchment.

PFP Project – A research project focussing on the prevalence of pet flea products in watercourses within the Wyre Catchment.

Legacy MCPA Project – A research project focussing on the prevalence of legacy MCPA in waterlogged soils within the upper Wyre catchment.

Blundel FIP Project - A small scale habitat creation project on Blundel Brook.

Wyre NFM Monitoring Project – Funding to support the delivery of monitoring in the Wyre Catchment NFM Project.

Championing MoRPH Estuaries Project – An Environment Agency Championing Coastal Coordination fund focussing on the development of the MoRPH Estuaries study methodology.

Advancing Science and Collaboration in Transitional Habitats Project - An Environment Agency Championing Coastal Coordination fund focussing on the development of a citizen science fish survey methodology.

NC LIFE14/IPE/UK/027 Project – Funding to support actions with relation to the development of the Fylde Hub and the delivery of its objectives.

## **WYRE RIVER TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** ***FOR THE YEAR ENDED 31 MARCH 2023***

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#### **14 Related party transactions**

During the year the Charity made supplies to it's subsidiary Wyre River Solutions Limited totalling £49,244 and received supplies totalling £42,382 year (2022 - none).