

WYRE RIVER TRUST

England & Wales - Charity number 1161776

Details

Other names	WYRE RIVERS TRUST
Status	Registered
Legal form	Charitable company
Company number	08008486
Registered	2015-05-21
Register	View on the Charity Commission register

Contact

Address	c/o JA Fell & Co 40 Houghton Street Southport Merseyside PR9 0PQ
Phone	01704 500299
Email	info@fellgrills.co.uk
Website	www.wyriverstrust.org.uk

Activities

Objects: THE CONSERVATION, PROTECTION, RESTORATION AND IMPROVEMENT OF THE RIVER WYRE AND SURROUNDING AREA FROM ITS SOURCE TO THE IRISH SEA INCLUDING ITS FLORA AND FAUNA FOR THE PUBLIC BENEFIT

Activities: The conservation, protection, restoration and improvement of the River Wyre and surrounding area from its source to the Irish Sea including its flora and fauna for the public benefit.

Classification

- **How:** Acts As An Umbrella Or Resource Body
- **What:** Environment/conservation/heritage, Recreation
- **Who:** The General Public/mankind

Geography

- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,081,135	£2,011,937	£422,469	15
2024-03-31	£697,137	£792,502	£353,271	8
2023-03-31	£591,033	£508,579	£448,637	5
2022-03-31	£235,357	£283,847	-	-
2021-03-31	£544,914	£321,549	£414,674	3

Trustees

Name	Role	Appointed
PHILIP ROBSON	Chair	2012-03-27
ALAN EDNEY		2012-03-27
David Lawson		2025-06-26
Dr Andrew Martin Folkard		2021-11-10
Graeme Cook		2017-05-10
Jean Wilson		2023-08-30
MICHAEL JAMES GORNALL		2016-10-27

WYRE RIVER TRUST

England & Wales - Charity number 1161776

Accounts

Charity registration number: 1161776

Company registration number: 08008486

WYRE RIVER TRUST

**TRUSTEES' REPORT AND
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

WYRE RIVER TRUST

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WYRE RIVER TRUST

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2025

Registered charity name:	Wyre River Trust
Trustees:	A Edney P Robson M Gornall G Cook Dr A M Folkard J Wilson D Lawson (Appointed 26 June 2025)
Charity registration number:	1161776
Principal Address	Myerscough College FFIT Centre St Michael's Road Preston PR3 0RT
Registered Office	40 Houghton Street Southport Merseyside PR9 0PQ
Auditor	Lonsdale & Marsh 509-510 Cotton Exchange Bixteth Street Liverpool L3 9LQ
Accountant	J A Fell & Company 40 Houghton Street Southport PR9 0PQ

WYRE RIVER TRUST

TRUSTEES' ANNUAL REPORT (incorporating the directors' report) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the charity are:

The conservation, protection, restoration and improvement of the River Wyre and surrounding area from its source to the Irish Sea including its flora and fauna for the public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

In the last financial year, the Wyre River Trust (WRT) continued to deliver a wide range of projects and activities across the Wyre Catchment. WRT recruited 7 staff with a wide range of skillsets. These staff were recruited to work on a number of new projects which are delivering interventions at a catchment and sub-catchment scale. The trust now has 16 staff, of which 15 are full-time employees and one is part-time. At the start of this financial year the trust moved into its new offices at Myerscough College, based at the Food and Farming Innovation & Technology Centre. The accommodation includes offices equipment stores and a laboratory to allow WRT to undertake its own scientific analyses. As part of this relocation the Trust will partner closely with Myerscough College on a variety of initiatives, helping to shape future thinking on land-based education and on the delivery of nature-based solutions within lowland agricultural settings. The trust has continued to work with local farming communities, providing advice and guidance on water quality, water quantity, habitat quality and connectivity issues across the catchment. We have also provided funding for the creation of new riparian woodlands, riparian buffer strips and farm infrastructure improvements. This year has seen a continued focus on the delivery of projects which focus on soil science and the understanding of the impacts of soil compaction in the Wyre catchment. As host, we have continued to deliver the aims and objectives of the Wyre Waters Catchment Partnership as part of the Catchment Based Approach, and this continues to ensure that a wide range of partners are involved in the delivery of projects which support the

April 2024 saw the commencement of four large projects, each with a different focus. These include a catchment scale Invasive Non-Native Species (INNS) Project, the Brock and Calder Landscape Recovery Project (Development Phase), the Wyre Catchment Resilience Programme, and a restoration project focusing on the River Calder, which seeks to deliver two large bypass channels around barriers on the river which have been in place for nearly 230 years. These projects are between two and three years in duration and will see delivery with increased ambition and a much-needed scale and pace. The largest of these projects is the BCLR Development Phase which has had a very successful first year, with 29 land managers now engaged as part of an all-encompassing project which covers over 4000Ha. The project has spent a great deal of time focussing on developing a monitoring baseline focussing on a myriad of habitats and species. It is currently expected that a 20-year programme will emerge from this development phase, the result will be a sustainable, resilient, complex and diverse ecosystem, supporting an enhanced variety of flora, fauna and funga delivering a wide range of ecosystem services underpinned by ambitious natural flood management, innovative regenerative farming and social impact programmes.

WYRE RIVER TRUST

TRUSTEES' ANNUAL REPORT (incorporating the directors' report) FOR THE YEAR ENDED 31 MARCH 2025

Our Wyre INNS project saw the removal of around 5000m² of Himalayan balsam from the catchment and the inoculation of ~3355 stems of Japanese knotweed in the upper Wyre catchment. This represents a significant increase in action against INNS within our catchment and delivery over the next two years will build upon these foundations with further work focussing on American mink planned for 2025/26. During this year WRT was successful in obtaining approval for its ~£1m Wyre Catchment Resilience Programme, delivered as part of the Environment Agency's £25m NFM Programme. This will see delivery of a range of NFM interventions at four priority locations within the Wyre catchment, our focus will be on lowland sites and the delivery of measures which help to store water and slow flows during periods of heavy rainfall. The project has a significant monitoring element which will see the installation of one of the most high-resolution hydrological monitoring networks in Lancashire.

As part of the Calder Restoration programme the Trust embarked upon its first season of widescale electrofishing surveys, delivering quantitative fish surveys at 43 sites between July and October 2024. These data are crucial in assessing the health of native fish populations, they will also begin to formulate a baseline dataset which can be used to assess the impact of our work on these species. The data are available in a detailed annual report but in short, populations of Atlantic salmon fry and parr are poor, with them being found at 5 of the 43 sites surveyed. There is a brighter outlook for brown trout with fry and parr found at 36 and 38 sites respectively. Whilst this is an initial dataset and not likely to be wholly representative at this stage, the data for Atlantic salmon are particularly concerning, the trust will continue to deliver these surveys in future years to further develop this baseline.

In addition to these new projects the Trust has continued to deliver its existing nature-based solutions programmes, with the groundbreaking Wyre Catchment NFM project ending at March 31st 2025. In total the project has delivered 77Ha of NFM interventions and ~32ha of woodland creation since 2022. Our original target for NFM interventions was 70Ha and so the project has outperformed by 10% with additional interventions planned which we expect will take total delivery to ~84Ha. It is also expected that 47Ha of woodland will be delivered by the conclusion of the 2025/26 financial year. In addition to this, the Trust also received funding from United Utilities via their Green Recovery fund to deliver NFM measures in the Brock and Tributaries operational catchment, the project worked across 8 farms to deliver a wide suite of interventions. As a result of these programmes, in 2024/25 the Trust planted 54,530 trees, these were planted across 34 woodlands spanning 18.89 hectares and within 7.95km of new hedgerow.

Future plans

Looking forward, the trust will continue to deliver upon its aims and objectives for the Wyre Catchment, which are set out in our Integrated Catchment Plan. Under these objectives we will continue to improve water quality, water quantity, habitat quality, biodiversity, reduce flood risk and increase carbon sequestration. We will also work with communities to ensure that they are engaged and educated. The next financial year will see us consolidate our current staffing position, enabling delivery of the trusts aims at a far greater scale and pace than seen previously. It will also allow us to break new ground, advancing the science around river restoration and gathering more data about the Wyre catchment.

Financial Review

The accounts comprise information relating to the period from 1 April 2024 to 31 March 2025 and reflect the increasing activity of the Trust which continues to grow in income and expenditure.

The result of this year reflects the increased activity particularly with regard to grants which had been received in the previous accounting year. This is to be expected where grants are received in advance and then recognised in future years along with the relevant expenditure as the project is fulfilled.

WYRE RIVER TRUST

TRUSTEES' ANNUAL REPORT (incorporating the directors' report) FOR THE YEAR ENDED 31 MARCH 2025

The income for the year totalled £2,081,135 compared to £828,448 in the previous year. Expenditure in the period, which is detailed in the Statement of Financial Activities, totalled £2,011,937 (2024 - £923,813), resulting in a surplus for the year of £69,198 (2024 - deficit of £95,365). This resulted in reserves at the end of the year of £422,469 compared with £353,271 at the end of the previous year.

The financial position of the Trust continues to be very strong at the end of the year with significant cash balances as funding was received in advance for a new multi year project which will enable the work of the trust to grow further.

Reserves policy

The board of Directors reviews Wyre River Trust's reserves policy annually. The purpose of the reserves policy is to smooth out any short term variations in funding and expenditure to ensure that the charity is able to fulfil its objectives without interruption.

The work of Wyre River Trust is project driven with peaks of expenditure corresponding with project activity. As such the board recognises that the level of general reserves will vary as Wyre River Trust builds the funds to undertake the work.

Under normal circumstances the board considers it appropriate to hold reserves of the expenditure needed to complete the current projects which are being carried out on the river Wyre.

Risk statement

The Directors have reviewed the risks to which the charity is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Statement of trustees' responsibilities

The trustees, who are also the directors of Wyre River Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WYRE RIVER TRUST

TRUSTEES' ANNUAL REPORT (incorporating the directors' report) FOR THE YEAR ENDED 31 MARCH 2025

Organisation

Governing document

The charity is a company limited by guarantee, formed on 27 March 2012 and governed by its memorandum and articles of association dated 20 March 2012. The Company Registration Number is 08008486 and the Charity Number is 1161776. The registered office is 40 Hoghton Street, Southport, PR9 0PQ. The principal operational address is Myerscough College, FFIT Centre, St Michael's Road, Preston, PR3 0RT.

Structure, governance and management

The charity is overseen by a board of trustees who are also the company Directors. The board reviews the need for new trustees regularly looking for individuals with the necessary skills and interest to enable the trust to function effectively. The board gives due consideration to the induction required for any new trustees on the basis of their knowledge of the trust.

The Trustees, who are also Directors for the purposes of company law, who served the charity during the year and the period up to which the financial statements were approved were as follows:

A Edney
P Robson
M Gornall
G Cook
Dr A M Folkard
J Wilson
D Lawson (Appointed 26 June 2025)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guaranteed to contribute £1 in the event of a winding up.

Disclosure of information to the auditors

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

The trustees' report was approved by the Board of Trustees.

.....
Alan Edney
Trustee

.....
Philip Robson
Trustee

Dated: 20 February 2026

WYRE RIVER TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF WYRE RIVER TRUST FOR THE YEAR ENDED 31 MARCH 2025

Opinion

We have audited the financial statements of Wyre River Trust (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, Balance Sheet, Cashflow statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

WYRE RIVER TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF WYRE RIVER TRUST FOR THE YEAR ENDED 31 MARCH 2025

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report (included within the trustees' report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept by the charitable company or returns adequate for our audit have not been received from branches not visited by us;
- the charitable company financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations necessary for the purposes of our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees report and from the requirement to prepare a strategic report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the charitable company or to cease operations, or have no realistic alternative but to do so.

WYRE RIVER TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF WYRE RIVER TRUST FOR THE YEAR ENDED 31 MARCH 2025

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and group and determined that the most significant are those that relate to fundraising regulations. We also considered those laws and regulations that have a direct impact on the financial statements such as Charity SORP including FRS 102 and Companies Act 2006.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, included the following:

- the engagement partner ensured the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- discussions with senior management;
- identified laws and regulations were communicated within the audit team and remained alert to instances of non-compliance throughout the audit.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including override of controls) and addressed the risk through testing of journal entries to identify unusual transactions and assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed our audit procedures which included, but were not limited to:

- discussions with management about any known or suspected instances of non-compliance with laws and regulations, and fraud;
- reviewing minutes of meetings of those charged with governance;
- testing of journals posted to revenue and expenses that have unusual account combinations;
- analytical review to identify unusual transactions;
- reviewing for any transactions undertaken with related parties such as those charged with governance and/or trustees;
- checking expenses are bona fide transactions of the charity;

WYRE RIVER TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF WYRE RIVER TRUST FOR THE YEAR ENDED 31 MARCH 2025

Opinion

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulations. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Nicholas James O'Donovan (Senior Statutory Auditor)
For and on behalf of Lonsdale & Marsh

Chartered Accountants
Statutory Auditor

Date: 24 February 2025

509-510 Cotton Exchange
Bixteth Street
Liverpool
L3 9LQ

WYRE RIVER TRUST

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account) FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Income from:							
Grants	2	668	1,266,050	1,266,718	1,220	275,225	276,445
Charitable Activities	3	-	790,385	790,385	-	551,353	551,353
Investment income	4	24,032	-	24,032	650	-	650
Total income		24,700	2,056,435	2,081,135	1,870	826,578	828,448
Expenditure on:							
Charitable activities	5	(25,389)	2,037,326	2,011,937	35,062	888,751	923,813
Total expenditure		(25,389)	2,037,326	2,011,937	35,062	888,751	923,813
Net income/(expenditure)		50,089	19,109	69,198	(33,192)	(62,173)	(95,365)
Gross transfers between funds		19,087	(19,087)	-	1,760	(1,760)	-
Net movement in funds		69,176	22	69,198	(31,432)	(63,933)	(95,365)
Total funds brought forward		16,754	336,517	353,271	48,186	400,450	448,636
Total funds carried forward		85,930	336,539	422,469	16,754	336,517	353,271

The Statement of Financial Activities includes gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 13 - 25 form part of these financial statements.

**CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2025**

		Group	Charitable company	Group	Charitable company
	Note	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	9	141,737	125,435	63,788	45,158
Investments	10	-	100	-	100
		141,737	125,535	63,788	45,258
Current assets					
Stock		9,200	9,200	-	-
Debtors	12	264,108	264,108	207,109	236,059
Cash at bank and in hand		1,101,130	1,005,493	1,236,486	1,169,027
		1,374,438	1,278,801	1,443,595	1,405,086
Less: Current liabilities					
Creditors: amounts falling due within one year	13	(1,093,706)	(981,867)	(1,154,112)	(1,097,073)
Net current assets		280,732	296,934	289,483	308,013
Net assets		422,469	422,469	353,271	353,271
Reserves					
Restricted funds	15	336,539	336,539	336,517	336,517
Unrestricted funds		85,930	85,930	16,754	16,754
Total funds		422,469	422,469	353,271	353,271

The notes on pages 13 to 25 form part of these financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of trustees on 20 February 2026 and are signed on its behalf by:

.....
Alan Edney
Trustee

.....
Philip Robson
Trustee

WYRE RIVER TRUST

STATEMENT OF CASHFLOWS AND CONSOLIDATED CASHFLOWS FOR THE YEAR ENDED 31 MARCH 2025

	Group 2025 £	Charitable company 2025 £	Group 2024 £	Charitable company 2024 £
Cash flows from operating activities				
Net movement in funds (per SOFA)	69,198	69,198	(95,365)	(95,365)
Adjustments for:				
Depreciation	49,785	47,457	19,896	17,567
Interest receivable	(24,032)	(23,864)	(650)	(438)
Movements in working capital				
(Increase)/Decrease in debtors	(56,999)	(28,049)	21,171	(23,082)
(Decrease)/increase in creditors	(60,406)	(115,206)	945,637	1,014,066
(Increase)/Decrease in stock	(9,200)	(9,200)	-	-
Net used in/(provided by) operating activities	(100,852)	(128,862)	986,054	1,008,113
Cash flows from investing activities				
Purchase of property, plant and equipment	(127,734)	(127,734)	(3,285)	(3,285)
Interest receivable	24,032	23,864	650	438
Net cash used in investing activities	(103,702)	(103,870)	(2,635)	(2,847)
Change in cash and cash equivalents in the year	(135,356)	(163,534)	888,054	909,901
Cash and cash equivalents as at 1 April 2024	1,236,486	1,169,027	348,432	259,126
Cash and cash equivalents as at 31 March 2025	1,101,130	1,005,493	1,236,486	1,169,027

WYRE RIVER TRUST

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES

1.1 Charity information

Wyre River Trust is a private company limited by guarantee incorporated in England and Wales. Its wholly owned subsidiary, Wyre River Solutions Limited, is a private company limited by shares incorporated in England and Wales (company number 13730168). The registered office of both companies is 40 Houghton Street, Southport, PR9 0PQ.

1.2 Accounting convention

The accounts have been prepared in accordance with the Charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.3 Group financial statements

The financial statements consolidate the results of the charitable company and its wholly owned subsidiary Wyre River Solutions Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure account for the charitable company itself are not presented because the charitable company has taken advantage of the exemptions conferred by s408 of the Companies Act 2006. A summary of the financial performance of the charitable company can be found in Note 6.

1.4 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.5 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

WYRE RIVER TRUST

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES (continued)

1.6 Incoming resources

Income, including both grants and charitable income, is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income is deferred where it is received in advance of any performance conditions being met and is recognised over the periods in which those conditions are met. The stage of completion is normally by reference to expenditure incurred or any specific conditions agreed with funders.

1.7 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be reliably measured.

All expenditure is accounted for on an accruals basis. all expenses including support costs and governance costs are apportioned to the applicable expenditure headings.

1.8 Cash at bank and in hand

Cash at bank and in hand are basic financial assets, and include cash in hand and deposits held with banks

1.9 Financial instruments

The charitable company has financial assets and financial liabilities of a kind which qualify as basic financial instruments. Basic financial instruments are initially recognised at the amount receivable or payable.

1.10 Investments

Investment in the subsidiary, Wyre River Solutions Limited, is stated at cost in the charitable company's balance sheet.

1.11 Stock

Stocks of bought in goods are stated at the lower of cost and estimated selling price. Cost comprises direct materials.

1.12 Debtors

Debtors are basic financial assets and are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

1.13 Creditors

Creditors are recognised at their settlement amount after allowing for any trade discounts due. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

1.14 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

WYRE RIVER TRUST

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES (continued)

1.15 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.16 Retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions are charged as an unrestricted expense in the financial statements as they become payable in accordance with the rules of the scheme. The assets of the scheme are held in an independently administered fund.

During the year the amount of defined benefit pension scheme contributions paid amounted to £20,338 (2024 - £19,511) and this has been allocated to restricted and unrestricted funds on the basis of usage.

1.17 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and equipment	10%-25% straight line/25% reducing balance
Fixtures and fittings	25% straight line/25% reducing balance

2 Grants

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Grants	668	1,266,050	1,266,718	1,220	275,225	276,445

3 Charitable Activities

	Restricted Funds 2025 £	Restricted Funds 2024 £
Services provided	790,385	551,353

4 Investments

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Interest receivable	24,032	-	24,032	650	-	650

WYRE RIVER TRUST

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2025

5 Charitable activities

	2025 £	2024 £
Direct costs	1,182,043	547,232
Salaries and staff costs	517,137	238,315
IT Software and consumables	8,766	2,949
Postage Printing and Stationery	2,359	1,960
Training costs	10,451	1,100
Travel and motor	41,813	37,398
Depreciation	49,785	19,896
Other costs	2,768	10,187
	<u>1,815,122</u>	<u>859,037</u>
Grant funding of activities	44,305	-
Share of support costs (see note 6)	135,215	56,596
Share of governance costs (see note 6)	17,295	8,180
	<u>2,011,937</u>	<u>923,813</u>
Analysis by fund		
Unrestricted fund	(25,389)	35,062
Restricted fund	2,037,326	888,751
	<u>2,011,937</u>	<u>923,813</u>

6 Support costs

	2025 £	2024 £
Office Expenses	39,505	13,124
Travel and motor	24,379	19,076
Consulting	26,890	-
Other costs	21,212	15,927
PL Insurance	7,194	5,375
Telephone	6,953	2,972
Salaries and staff costs	6,014	-
IT Software and consumables	1,636	-
Postage Printing and Stationery	1,312	-
Bank charges	120	122
	<u>135,215</u>	<u>56,596</u>
Governance costs		
Audit and accountancy	17,295	8,180
Analysed between charitable activities:	<u>152,510</u>	<u>64,776</u>

WYRE RIVER TRUST

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2025

7 Financial performance of the charity

The consolidated statement of financial activities includes the results of the charitable company's wholly owned subsidiary Wyre River Solutions Limited.

	2025 £	2024 £
The summary financial position of the charitable company alone is:		
<u>Income from:</u>		
Grants	1,266,718	276,445
Charitable Activities	395,130	420,254
Investment income	23,864	438
Total income	1,685,712	697,137
<u>Expenditure on:</u>		
Charitable activities	1,616,514	792,502
Total expenditure	1,616,514	792,502
Net income/(expenditure)	69,198	(95,365)
Gross transfers between funds	-	-
Net movement in funds	69,198	(95,365)
Total funds brought forward	353,271	448,636
Total funds carried forward	422,469	353,271
<u>Represented by:</u>		
Unrestricted fund	85,930	16,754
Restricted fund	336,539	336,517
	422,469	353,271

8 Employees

Number of employees

	2025 Number	2024 Number
The average number of employees during the year was:	15	8
Employment costs		
Wages and salaries	451,575	204,453
Social security costs	41,634	18,752
Other pension costs	29,942	15,110
	523,151	238,315

No member of staff was paid in excess of £60,000 (2024 - none).

WYRE RIVER TRUST

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2025

9 Tangible fixed assets - Group

	Plant and equipment £	Fixtures and Fittings £	Total £
Cost or valuation			
At 1 April 2024	87,652	26,841	114,493
Additions	119,469	8,265	127,734
At 31 March 2025	<u>207,121</u>	<u>35,106</u>	<u>242,227</u>
Depreciation and impairment			
At 1 April 2024	28,458	22,247	50,705
Charge for the year	46,570	3,215	49,785
At 31 March 2025	<u>75,028</u>	<u>25,462</u>	<u>100,490</u>
Carrying amounts			
At 31 March 2025	<u>132,093</u>	<u>9,644</u>	<u>141,737</u>
At 31 March 2024	<u>59,194</u>	<u>4,594</u>	<u>63,788</u>

Tangible fixed assets - Charitable Company

	Plant and equipment £	Fixtures and Fittings £	Total £
Cost or valuation			
At 1 April 2024	64,365	26,841	91,206
Additions	119,469	8,265	127,734
At 31 March 2025	<u>183,834</u>	<u>35,106</u>	<u>218,940</u>
Depreciation and impairment			
At 1 April 2024	23,801	22,247	46,048
Charge for the year	44,242	3,215	47,457
At 31 March 2025	<u>68,043</u>	<u>25,462</u>	<u>93,505</u>
Carrying amounts			
At 31 March 2025	<u>115,791</u>	<u>9,644</u>	<u>125,435</u>
At 31 March 2024	<u>40,564</u>	<u>4,594</u>	<u>45,158</u>

WYRE RIVER TRUST

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2025

10 Fixed asset investments

	Group	Charitable Company	Total
Cost or valuation			
At 1 April 2024 and 31 March 2025	-	100	100

11 Subsidiary undertaking

The wholly owned subsidiary Wyre River Solutions Limited (company number 13730168) is incorporated in the United Kingdom. The charitable company owns the entire ordinary share capital of £100. The summary financial performance of the subsidiary alone is:

	2025 £	2024 £
Turnover	517,836	253,610
Cost of sales and administrative costs	517,836	253,610
Net Profit	-	-

The balance sheet of the subsidiary was as follows:

Fixed Assets	16,301	18,630
Current Assets	169,396	90,141
Current liabilities	(185,597)	(108,671)
Net Assets	100	100

12 Debtors

	Group 2025 £	Charitable Company 2025 £	Group 2024 £	Charitable Company 2024 £
Trade debtors	173,543	173,543	163,974	163,974
Amounts owed by subsidiary	-	77,925	-	51,616
Prepayments and other debtors	90,565	12,640	43,135	20,469
	<u>264,108</u>	<u>264,108</u>	<u>207,109</u>	<u>236,059</u>

WYRE RIVER TRUST

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2025

13 Creditors: amounts falling due within one year

	Group	Charitable	Group	Charitable
	2025	Company	2024	Company
	£	2025	£	2024
		£		£
Other taxation and social security	43,330	42,636	56,656	56,656
Deferred income	884,874	855,866	1,045,908	1,000,000
Accruals	95,030	38,419	4,290	-
Trade creditors	66,626	41,100	47,212	40,371
Other creditors	3,846	3,846	46	46
	<u>1,093,706</u>	<u>981,867</u>	<u>1,154,112</u>	<u>1,097,073</u>

14 Trustees

One of the trustees was engaged by the Trust on a self employed basis for consultancy work involved in the preparation and administration of a number of the projects. The amount charged during the year was £17,150 (2024 - £4,200). None of the other trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

WYRE RIVER TRUST

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2025

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				Balance at 31 March 2025 £
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	
Tidal Wyre Project	81,304	-	(5,718)	-	75,586	-	(49,393)	-	26,193
Wyre SGZ Project	17,010	20,000	(20,927)	-	16,083	28,979	(12,406)	-	32,656
TFRR Project	97,737	-	(84,512)	10,678	23,903	-	(377)	-	23,526
OFC Stannah	1,220	3,399	(4,619)	-	-	100,956	(83,800)	-	17,156
Woodland Trust GBG Project	13,649	170,106	(146,794)	-	36,961	230,281	(242,437)	-	24,805
Wyre NFM Delivery Phase - WRSL Project	-	253,611	(253,611)	-	-	505,500	(505,500)	-	-
Grizedale Reservoir Eel Mitigation Project	40,000	-	-	-	40,000	2,655	(5,682)	-	36,973
Green Recovery Project	67,351	125,160	(185,480)	-	7,031	114,532	(106,059)	-	15,504
BRBNW UU	-	11,360	(11,833)	-	(473)	11,152	(9,743)	-	936
Weirs audit and design	-	60,000	(4,891)	-	55,109	50,000	(105,146)	37	-
BRBNW D&E	-	44,944	(11,748)	-	33,196	-	(30,561)	-	2,635
EA Soils for Water	-	15,000	(7,666)	-	7,334	-	(95)	-	7,239
LNRS Aquatic	-	361	(361)	-	-	6,189	(1,488)	(4,701)	-
LNRS Coastal	-	1,653	(1,653)	-	-	19,436	(5,013)	(14,423)	-
UU Inns	-	-	-	-	-	71,180	(71,180)	-	-
UU Calder Restoration Project	-	-	-	-	-	97,954	(97,954)	-	-
UU Brock and Tribes NFM	-	-	-	-	-	300,000	(212,248)	-	87,752
BCLR PDP	-	-	-	-	-	358,649	(340,893)	-	17,756
WCRP	-	-	-	-	-	117,312	(117,312)	-	-
Restricted Funds	318,271	705,594	(739,813)	10,678	294,730	2,014,775	(1,997,287)	(19,087)	293,131

WYRE RIVER TRUST

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2025

15	<i>Restricted funds (continued)</i>								
	318,271	705,594	(739,813)	10,678	294,730	2,014,775	(1,997,287)	(19,087)	293,131
Abbeystead Monitoring Programme	-	-	-	-	-	9,201	(12,633)	3,432	-
Innovative Farmers Herbal Leys	-	-	-	-	-	-	(324)	-	(324)
Forest for the Nation	-	-	-	-	-	9,650	-	-	9,650
Duchy of Lancaster	-	-	-	-	-	7,809	(5,137)	-	2,672
Calder Fisheries Restoration	17,640	-	-	-	17,640	-	(48)	-	17,592
CABA	2,189	15,000	(17,189)	-	-	15,000	(15,000)	-	-
Fisheries Improvements Project	3,432	-	-	-	3,432	-	-	(3,432)	-
Brockside Weir Removal	1,101	-	-	-	1,101	-	-	-	1,101
EA ART	5,850	-	(502)	-	5,348	-	-	-	5,348
Chemicals programme	13,129	-	-	-	13,129	-	(6,275)	-	6,854
Wyre NFM Monitoring	2,078	-	(1,456)	-	622	-	(622)	-	-
Dispelling the myth	-	1,000	(485)	-	515	-	-	-	515
Enforcement undertaking	35,000	-	(35,000)	-	-	-	-	-	-
Morph Estuaries Project	591	-	-	(591)	-	-	-	-	-
Natural Course C10 Project	-	2,155	(2,155)	-	-	-	-	-	-
WAMM Project	1,169	-	-	(1,169)	-	-	-	-	-
Royles Brook Restoration	-	60,678	(50,000)	(10,678)	-	-	-	-	-
KGPF LEF	-	30,000	(30,000)	-	-	-	-	-	-
Pinfold EWCO	-	12,151	(12,151)	-	-	-	-	-	-
Restricted Funds	400,450	826,578	(888,751)	(1,760)	336,517	2,056,435	(2,037,326)	(19,087)	336,539

The transfers shown is the expenditure relating to equipment purchased during the period for the projects that has been capitalised.

Tidal Wyre - Working with farmers within the Wyre catchment to reduce diffuse water pollution from agriculture.

Wyre SGZ Project - A monitoring project detailing the presence of pesticides within the Wyre drinking water safeguard zone.

Thornton Flood Risk Resilience (TFRR) Project - Funding for the development and delivery of nature based solutions to flooding in Thornton.

OFC Stannah - The design and development of the Arm Hill Saltmarsh Restoration project as part of the wider EcoCoBS programme.

Woodland Trust GBG Project – The commencement of the delivery of 39Ha of woodland across the Wyre Catchment, funded by the Woodland Trust as part of the Grow Back Greener Project.

Wyre NFM Delivery Phase - WRSL Project – Delivery of the Wyre Catchment NFM Project.

WYRE RIVER TRUST

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2025

15 *Restricted funds (continued)*

Grizedale Reservoir Eel Mitigation Project – Delivery of works to mitigate the impacts of Grizedale Reservoir on European eel populations.

Green Recovery Project – Working with farmer to improve water quality across the Wyre Catchment.

BRBNW UU - Funding for the organisation and running of farmer groups within the Upper Wyre and, Brock and Calder Catchments.

Weirs Audit and Design - Funding for a feasibility study on options for the mitigation of the impact of all barriers on fish passage and natural processes in the river Wyre.

BRBNW D&E – Funding to support a Data and Evidence Officer for the wider Better Rivers Better North West programme delivered across the NW England.

EA Soils for Water – Funding for the purchase of soil moisture monitoring equipment and a resulting study into the differences in soil moisture across soil profiles.

LNRS Aquatic – Funding to support the joint leadership of the Aquatic Habitats Thematic Habitat Group as part of the Lancashire Local Nature Recovery Strategy development.

LNRS Coastal - Funding to support the leadership of the Coasts, Estuaries and Marine Habitats Thematic Habitat Group as part of the Lancashire Local Nature Recovery Strategy development.

UU Inns - Invasive Non-Native Species present one of the largest future risks to the Wyre Catchment, this is in terms of water quality, biodiversity, habitat quality and flood risk. Despite detailed data gathering and attempts to control INNS in the early work of the Wyre Waters Catchment Partnership, the issue continues to raise its head and with multi-year funding largely unavailable for this issue, there has been little opportunity to deal with it. The project would see assessment of current INNS data and a small refresh following a series of sub-catchment walkovers/desk-based studies, this would be followed by rapid assessment of available options for reductions in virility and eradication of various INNS species across the Wyre Catchment, primarily Japanese Knotweed, Himalayan Balsam, Giant Hogweed and Mink. The removal/inoculation etc of INNS would take place across three years and would be augmented with improvements to habitat where needed, e.g., where the removal of balsam leaves a sparse sward or bare earth, this would be seeded with a grassland seed mix to prevent soil loss during, and recolonisation following high winter flows. Works would be supported by significant volunteer effort where it is appropriate, i.e., the removal of Himalayan balsam. It could be supported for other species where appropriate training is provided. There are also opportunities for citizen science to assess the impact of the removal of INNS as the project progresses. In the winter of each year, additional surveys and landowner engagement would take place to increase the scope of the work programme

UU Calder Restoration Project - Installation of two fish passes on the River Calder, the passes will be situated on the Lancaster Canal Aqueduct Weir and an adjacent weir upstream, which was used to divert water into the canal system. By installing fish passes on the weirs we will provide vastly improved access to a minimum of 17.4km of watercourse to fish species including priority species such as Atlantic salmon, sea trout, brown trout, European eel and brook lamprey, access to the watercourses upstream of these weirs has been fully or partially restricted for over 200 years. Allied to this, we will work with local landowners, farmers, and land managers to deliver habitat improvements along the reaches of the River Calder and tributaries, this will allow us to ensure that habitat is available for fish at all life stages, I.E Spawning adults, fry, parr and resident fish. The habitat works will include but not be limited to; the creation of riparian buffers, riparian woodland creation, floodplain reconnection, installation of instream habitat features (I.E large wood), using natural materials to reduce erosion and the addition of gravel to depleted spawning sites. The project will also see a comprehensive programme of baseline and post works monitoring to

BCLR PDP - Brock and Calder Landscape Recovery Project Project Development Phase – A project to develop detailed proposals for the Brock and Calder Landscape Recovery Project. The project will produce a number of required deliverables which will be reviewed by the Environment Agency. These deliverables include a land management plan which outlines actions that will be delivered by approximately 27 land managers across 4000ha over a 20 year delivery phase.

WCRP - Wyre Catchment Resilience Project – A Natural Flood Management project delivering a programme of projects across four lowland sites within the Wyre catchment.

Abbeystead Monitoring Programme - Funding to support the monitoring of water levels & temperatures within the Upper Wyre.

WYRE RIVER TRUST

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2025

15 *Restricted funds (continued)*

Innovative Farmers Herbal Leys - Funding to support monitoring of soil & grassland management interventions

Forest for the Nation - Co-development (with RRT and Myerscough College) of training, apprenticeship standards, and qualifications for career pathways into the catchment management sector – focused on Woodlands and Woodland Management.

Duchy of Lancaster - A project investigating bio-engineered solutions to erosion on the upper Wyre.

Calder Fisheries Project - Investigation and delivery of projects which support fisheries within the river Calder sub-catchment.

CABA - Annual hosting monies for the Wyre Waters Catchment Partnership.

Fisheries Improvement Project - Projects improving the habitat for fish in the Upper Wyre and Barton Brook.

Brockside Weir Removal - A feasibility and design study project, focussing on the partial removal of Brockside Weir, in the river Brock sub-catchment.

EA ART Project – Working with farmers to assess soil health and management within the Wyre Catchment.

Chemicals Programme - The study and analysis of chemicals and other novel pollutants within watercourses across the Wyre Catchment.

Wyre NFM Monitoring Project – Funding to support the delivery of monitoring in the Wyre Catchment NFM Project.

Dispelling the Myth – Funding to support awareness raising around water scarcity and the impact of drought.

Enforcement Undertaking - Funding which has been received via civil sanctions from HM Government. This funding will be used to support the delivery of wetland.

MoRPH Estuaries Project - A pilot project to assess and refine the MoRPH Estuaries survey methodology, working with Thames21 and Queen Mary University.

Natural Course C10 Project - Participation in the Fylde Hub.

Wholesale Approach to Marine Management (WAMM) Project - Estuarine fish monitoring and micro-plastics study as part of a larger Morecambe Bay pilot project investigating collaborative working between catchment partnerships and coastal partnerships.

Royles Brook Restoration – Funding to support the delivery of wetlands at King Georges Playing Fields.

KGPF LEF - Funding to support the delivery of wetlands at King Georges Playing Fields.

Pinfold EWCO – Funding to support the delivery of woodland creation at a permaculture site within the Wyre catchment.

WYRE RIVER TRUST

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2025

16 Analysis of net assets between funds

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Fund balances at 31 March 2025 are represented by:						
Fixed assets	121,197	20,540	141,737	14,848	48,940	63,788
Current assets/liabilities	(35,267)	315,999	280,732	1,906	287,577	289,483
Total	85,930	336,539	422,469	16,754	336,517	353,271

17 Related party transactions

There are no related party transactions which require disclosure.

WYRE RIVER TRUST

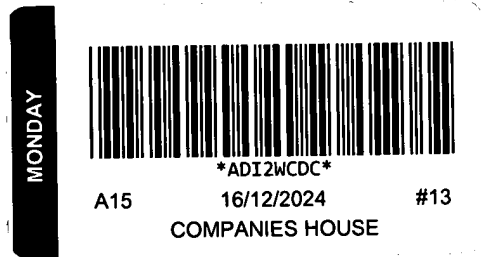
England & Wales - Charity number 1161776

Accounts

Charity Registration No. 1161776

Company Registration No. 08008486 (England and Wales)

WYRE RIVER TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024



WYRE RIVER TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Edney P Robson M Gornall G Cook Dr A M Folkard J Wilson
Charity number	1161776
Company number	08008486
Registered office	40 Hoghton Street Southport PR9 0PQ
Independent examiner	J A Fell & Company 40 Hoghton Street Southport PR9 0PQ

WYRE RIVER TRUST

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WYRE RIVER TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the charity are:

The conservation, protection, restoration and improvement of the River Wyre and surrounding area from its source to the Irish Sea including its flora and fauna for the public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

In the last financial year, the trust continued to deliver a wide range of projects and activities across the Wyre Catchment. In 2023-24 the trust recruited two staff, with a Data and Evidence Officer, and a Trainee Conservation Officer joining the team. This means that the trust now has nine staff, of which 8 are full-time employees and one is part-time. At the start of the new financial year the Trust will move into new offices based at Myerscough College. This includes accommodation for a projected expansion in staff to 16 by October 2024. The offices include access to state-of-the-art science facilities and there are significant opportunities for further partnership working with the college.

The trust has continued to work with local farming communities, providing advice and guidance on water quality, water quantity, habitat quality and connectivity issues across the catchment. We have also provided funding for the creation of new riparian woodlands, riparian buffer strips and farm infrastructure improvements. This year has seen a significant focus on the delivery of projects which focus on soil science and the understanding of the impacts of soil compaction in the Wyre catchment. As host, we have continued to deliver the aims and objectives of the Wyre Waters Catchment Partnership as part of the Catchment Based Approach, and this continues to ensure that a wide range of partners are involved in the delivery of projects which support the improvement of Wyre catchment.

As has been the case in the last 5 years, a large portion of our work has focused on Natural Flood Management (NFM), with our principle focus for the year being the delivery of the Wyre Catchment NFM Project. Over 40,000 trees were planted by the trust in the financial year, many of which were planted in ~11Ha of woodland and a further ~3km of bundled hedgerow delivered by the aforementioned project. The project also supported the delivery of a large-scale peatland restoration project at Black Clough and delivered a large number of leaky barriers, ponds, and significant length of riparian buffer strip creation.

Allied to the Wyre Catchment NFM Project and the increased impact of the trust, we have partnered with a group of landowners in the catchment to successfully obtain funding for the delivery the development of a Landscape Recovery Project which covers the Brock and Calder catchments. The development phase will see significant investment and will result in the production of a comprehensive proposal for the delivery, monitoring and verification of landscape recovery across the project area working with approximately 25 land managers in a 20+ year programme. The project will create, restore and manage a mosaic of habitats across the project area, improving the condition of protected sites, supporting biodiversity and helping to deliver net zero, whilst maintaining food production. These actions will be varied and spatially targeted and the source of the Project's multiplier effect. The result will be a sustainable, resilient, complex and diverse ecosystem, supporting an enhanced variety of flora, fauna and fungi delivering a wide range of ecosystem services underpinned by ambitious natural flood management, innovative regenerative farming and social impact programmes.

WYRE RIVER TRUST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Further to this the Trust has also been successful in obtaining funding for the delivery of a 3 year Invasive Non-Native Species eradication project which will focus on Himalayan Balsam, Japanese Knotweed, Giant Hogweed and American Mink. This is a significant step forward in the removal of these species from the Wyre catchment. Funding has also been obtained for the delivery of two nature-like bypass channels around significant structures on the river Calder. These easements will allow free fish passage around these structures for the first time in nearly 230 years, helping to support a wide range of species including brown trout, sea trout, European eel and the endangered Atlantic salmon.

Looking forward, the trust will continue to deliver upon its aims and objectives for the Wyre Catchment, which are set out in our Integrated Catchment Plan. Under these objectives we will continue to improve water quality, water quantity, habitat quality, biodiversity, reduce flood risk and increase carbon sequestration. We will also work with communities to ensure that they are engaged and educated. The next financial year will see us double in size, enabling delivery of the trusts aims at a far greater scale and pace than seen previously. It will also allow us to break new ground, advancing the science around river restoration and gathering more data about the Wyre catchment.

Financial review

The accounts comprise information relating to the period from 1 April 2023 to 31 March 2024 and reflect the increasing activity of the Trust which continues to grow in income and expenditure.

The result of this year reflects the increased activity particularly with regard to grants which had been received in the previous accounting year, and so we see that whilst income has increased year on year, the increased expenditure for the year results in a deficit. This is to be expected where grants are received in advance.

The income for the year totalled £697,497 compared to £591,032 in the previous year. Expenditure in the period, which is detailed in the Statement of Financial Activities, totalled £792,502 (2023 - £508,579), resulting in a deficit for the year of £95,365 (2023 - surplus of £82,453).

Due to the nature of the grants received and their recognition under charity accounting rules, the deficit for the year ended 31 March 2024 was to be expected as this followed a year of surplus where grants had been received and recognised as income in advance of the related expenditure.

The financial position of the Trust is very strong at the end of the year with very significant cash balances as funding was received in advance for a new multi year project which will enable the work of the trust to grow further.

Reserves Policy

The board of Directors reviews Wyre River Trust's reserves policy annually. The purpose of the reserves policy is to smooth out any short term variations in funding and expenditure to ensure that the charity is able to fulfil its objectives without interruption.

The work of Wyre River Trust is project driven with peaks of expenditure corresponding with project activity. As such the board recognises that the level of general reserves will vary as Wyre River Trust builds the funds to undertake the work.

Under normal circumstances the board considers it appropriate to hold reserves of the expenditure needed to complete the current projects which are being carried out on the river Wyre.

Risk Statement

The Directors have reviewed the risks to which the charity is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

WYRE RIVER TRUST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Statement of trustees' responsibilities

The trustees, who are also the directors of Wyre River Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Alan Edney
Trustee



Philip Robson
Trustee

Dated: 13 November 2024

WYRE RIVER TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WYRE RIVER TRUST

I report on the accounts of the trust for the year ended 31 March 2024, which are set out on pages 5 to 17.

Respective responsibilities of trustees and examiner

The trust's trustees, who are also the directors of Wyre River Trust for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Oliver Grills FCA
JA Fell & Company
40 Hoghton Street
Southport
PR9 0PQ

Dated: 13 November 2024

WYRE RIVER TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total Unrestricted funds 2024 £	Restricted funds 2023 £	Total 2023 £
Income from:						
Grants	3	1,220	572,967	574,187	120	544,530
Charitable activities	4	-	122,512	122,512	-	46,104
Investments	5	438	-	438	399	399
Total income		<u>1,658</u>	<u>695,479</u>	<u>697,137</u>	<u>519</u>	<u>591,033</u>
Expenditure on:						
Charitable activities	6	34,850	757,652	792,502	41,451	508,579
Net (outgoing)/incoming resources before transfers		<u>(33,192)</u>	<u>(62,173)</u>	<u>(95,365)</u>	<u>(40,932)</u>	<u>123,386</u>
Gross transfers between funds		1,760	(1,760)	-	36,512	(36,512)
Net (expenditure)/income for the year/ Net movement in funds		<u>(31,432)</u>	<u>(63,933)</u>	<u>(95,365)</u>	<u>(4,420)</u>	<u>86,874</u>
Fund balances at 1 April 2023		<u>48,186</u>	<u>400,450</u>	<u>448,636</u>	<u>52,606</u>	<u>366,183</u>
Fund balances at 31 March 2024		<u><u>16,754</u></u>	<u><u>336,517</u></u>	<u><u>353,271</u></u>	<u><u>48,186</u></u>	<u><u>448,637</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WYRE RIVER TRUST

BALANCE SHEET

AS AT 31 MARCH 2024


	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	10		45,158		59,441
Investments	11		100		100
			<u>45,258</u>		<u>59,541</u>
Current assets					
Debtors	12	236,059		212,977	
Cash at bank and in hand		1,169,027		259,126	
		<u>1,405,086</u>		<u>472,103</u>	
Creditors: amounts falling due within one year	13	<u>(1,097,073)</u>		<u>(83,007)</u>	
Net current assets			308,013		389,096
Total assets less current liabilities			<u>353,271</u>		<u>448,637</u>
Income funds					
Restricted funds	15		336,517		400,451
Unrestricted funds			16,754		48,186
			<u>353,271</u>		<u>448,637</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13 November 2024


Alan Edney
Trustee


Philip Robson
Trustee

Company Registration No. 08008486

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Wyre River Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 40 Hoghton Street, Southport, PR9 0PQ.

1.1 Accounting convention

The accounts have been prepared in accordance with the trust's deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% Reducing Balance / 25% Straight Line
Fixtures and fittings	25% Reducing Balance / 25% Straight Line
Computers	25% Reducing Balance / 25% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the trust. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Grants

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Donations and gifts	1,220	-	1,220	120
Grants	-	572,967	572,967	544,410
	<u>1,220</u>	<u>572,967</u>	<u>574,187</u>	<u>544,530</u>
For the year ended 31 March 2023	<u>120</u>	<u>544,410</u>		<u>544,530</u>

Grants receivable for core activities

See restricted funds note for breakdown of grants received.

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities

	Charitable income from connected companies 2024 £	Charitable income from connected companies 2023 £
Other income	122,512	46,104

Charitable trading income

Recharges to Wyre River Solutions Limited of costs that the Trust incurred when supplying services involved with Wyre Catchment works.

5 Investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	438	399

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Charitable activities

	2024 £	2023 £
Direct Costs	434,855	252,832
Direct Salaries	238,315	153,960
Travel	33,460	18,251
Printing & Stationery	2,033	2,328
Training Costs	1,100	6,396
IT Software & Consumables	2,949	1,069
Repairs & Maintenance	1,021	585
Other Costs	11,507	4,009
Telephone & Internet	80	733
	<u>725,320</u>	<u>440,163</u>
Grant funding of activities	-	21,760
Share of support costs (see note 7)	63,202	42,611
Share of governance costs (see note 7)	3,980	4,045
	<u>792,502</u>	<u>508,579</u>
Analysis by fund		
Unrestricted funds	34,850	41,451
Restricted funds	757,652	467,128
	<u>792,502</u>	<u>508,579</u>

7 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Depreciation	17,567	-	17,567	7,044	-	7,044
Travel Expenses	19,076	-	19,076	19,565	-	19,565
Office Expenses	13,124	-	13,124	7,982	-	7,982
PL Insurance	5,375	-	5,375	3,694	-	3,694
Telephone	2,892	-	2,892	1,746	-	1,746
Sundry	5,101	-	5,101	2,506	-	2,506
Accountancy	-	3,980	3,980	-	4,045	4,045
Bank Charges	67	-	67	74	-	74
	<u>63,202</u>	<u>3,980</u>	<u>67,182</u>	<u>42,611</u>	<u>4,045</u>	<u>46,656</u>
Analysed between Charitable activities	<u>63,202</u>	<u>3,980</u>	<u>67,182</u>	<u>42,611</u>	<u>4,045</u>	<u>46,656</u>

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Trustees

One of the trustees was engaged by the Trust on a self employed basis for consultancy work involved in the preparation and administration of a number of the projects. The amount charged during the year was £4,200 (2023 - £nil). None of the other trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

9 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
8	5

No member of staff was paid in excess of £60,000 (2023 - none).

10 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 April 2023	43,707	26,841	17,373	87,921
Additions	-	-	3,285	3,285
At 31 March 2024	43,707	26,841	20,658	91,206
Depreciation and impairment				
At 1 April 2023	4,822	20,715	2,944	28,481
Depreciation charged in the year	10,871	1,532	5,164	17,567
At 31 March 2024	15,693	22,247	8,108	46,048
Carrying amount				
At 31 March 2024	28,014	4,594	12,550	45,158
At 31 March 2023	38,884	6,127	14,430	59,441

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

11 Fixed asset investments

		2024	2023
	Notes	£	£
Cost or valuation			
At 1 April 2023 & 31 March 2024			100
Carrying amount			
At 31 March 2024			100
At 31 March 2023			100
Other investments comprise:			
Investments in subsidiaries	18	100	100

12 Debtors

		2024	2023
		£	£
Amounts falling due within one year:			
Trade debtors		163,974	161,001
Amounts owed by subsidiary undertakings		51,616	49,301
Other debtors		4,291	-
Prepayments		16,178	2,675
		<u>236,059</u>	<u>212,977</u>

13 Creditors: amounts falling due within one year

		2024	2023
	Notes	£	£
Other taxation and social security		56,656	15,203
Deferred income	14	1,000,000	-
Trade creditors		40,371	27,494
Other creditors		46	40,310
		<u>1,097,073</u>	<u>83,007</u>

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14 Deferred income

	2024 £	2023 £
Other deferred income	1,000,000	-

Deferred income is included in the financial statements relating to funds received at the end of March 2024 but which relates to activity on projects which did not commence until the following financial year.

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	1,000,000	-
Movements in the year:		
Deferred income at 1 April 2023	-	-
Resources deferred in the year	1,000,000	-
Deferred income at 31 March 2024	1,000,000	-

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				Balance at 31 March 2022
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£	£	
Barton Brook FIP Project	1,605	-	-	-	1,605	-	-	-	1,605
Brockside Weir Removal Project	1,101	-	-	-	1,101	-	-	-	1,101
CABA	2,588	15,000	(15,430)	31	2,189	15,000	(17,189)	-	-
Calder Fisheries Restoration	17,640	-	-	-	17,640	-	-	-	17,640
OFC Stannah	1,983	8,000	(9,331)	568	1,220	3,400	(4,619)	-	-
Enforcement Undertaking	35,000	-	-	-	35,000	-	(35,000)	-	-
HEAL Project	-	48,832	(48,891)	59	-	-	-	-	-
Morph Estuaries Project	591	-	-	-	591	-	-	(591)	-
Natural Course C10 Project	-	1,157	(1,157)	-	-	2,155	(2,155)	-	-
NE Smelt Project	11,861	3,000	(14,861)	-	-	-	-	-	-
TFRR Project	103,190	-	(5,830)	377	97,737	-	(84,512)	10,678	23,903
Tidal Wyre Project	86,908	-	(5,604)	-	81,304	-	(5,718)	-	75,586
Upper Wyre FIP Project	1,827	-	-	-	1,827	-	-	-	1,827
WAMM Project	8,679	-	(3,272)	(4,238)	1,169	-	-	(1,169)	-
Woodland Trust GBG Project	11,353	118,665	(116,369)	-	13,649	170,106	(149,794)	-	36,961
Wyre SGZ Project	29,250	20,000	(32,240)	-	17,010	20,000	(20,927)	-	16,083
Wyre NFM Delivery Phase - WRSL Project	-	46,105	(46,105)	-	-	122,512	(122,512)	-	-
Grizedale Reservoir Eel Mitigation Project	-	40,000	-	-	40,000	-	-	-	40,000
EAART Project	-	20,000	(14,150)	-	5,850	-	(502)	-	5,348
Green Recovery Project	-	108,000	(39,878)	(771)	67,351	125,160	(185,480)	-	7,031
Chemicals Programme	-	66,100	(52,971)	-	13,129	-	-	-	13,129
Blundel FIP Project	-	6,000	(6,000)	-	-	-	-	-	-
Wyre NFM Monitoring Project	-	10,000	(474)	(7,448)	2,078	-	(1,456)	-	622
Championing Morph Estuaries Project	-	44,960	(38,770)	(6,190)	-	-	-	-	-

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

15 Restricted funds										(Continued)
Advancing Science & Coss Trs Habits Project	-	31,500	(12,599)	(18,901)	-	-	-	-	-	-
NC LIFE14/PE/UK/027 Project	-	3,196	(3,196)	-	-	-	-	-	-	-
BRBNW UU	-	-	-	-	-	11,360	(11,833)	-	-	(473)
Scorton Weir	-	-	-	-	-	25,000	(3,609)	-	-	21,391
BRBNW D&E	-	-	-	-	-	44,944	(11,748)	-	-	33,196
EA Soils for Water	-	-	-	-	-	15,000	(7,666)	-	-	7,334
Wyre Weirs Audit	-	-	-	-	-	35,000	(1,282)	-	-	33,718
Dispelling the Myth	-	-	-	-	-	1,000	(485)	-	-	515
LNRS Aquatic	-	-	-	-	-	361	(361)	-	-	-
LNRS Coastal	-	-	-	-	-	1,653	(1,653)	-	-	-
Royles Brook Restoration	-	-	-	-	-	60,678	(50,000)	(10,678)	-	-
KGPF LEF	-	-	-	-	-	30,000	(30,000)	-	-	-
Pinfold EWCO	-	-	-	-	-	12,151	12,151	-	-	-
		<u>313,576</u>	<u>590,515</u>	<u>(467,128)</u>	<u>(36,513)</u>	<u>400,450</u>	<u>695,479</u>	<u>(757,652)</u>	<u>(1,760)</u>	<u>336,517</u>

The transfers shown is the expenditure relating to equipment purchased during the period for the projects that has been capitalised.

Barton Brook FIP - Delivery of a habitat creation and restoration project on Barton Brook.

Brockside Weir Removal - A feasibility and design study project, focussing on the partial removal of Brockside Weir, in the river Brock sub-catchment.

CABA - Annual hosting monies for the Wyre Waters Catchment Partnership.

Calder Fisheries Project- Investigation and delivery of projects which support fisheries within the river Calder sub-catchment.

OFC Stannah - The design and development of the Arm Hill Saltmarsh Restoration project as part of the wider EcoCoBS programme.

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

15 Restricted funds

(Continued)

Enforcement Undertaking - Funding which has been received via civil sanctions from HM Government. This funding will be used to support the delivery of wetland creation in Thornton in 2022, now that sufficient match funding has been attracted for the programme of works.

Health and Environmental Action Lancashire (HEAL) Project – The delivery of woodland creation projects, health walks and farm advice across the Wyre Catchment.

MoRPH Estuaries Project - A pilot project to assess and refine the MoRPH Estuaries survey methodology, working with Thames21 and Queen Mary University.

Natural Course C10 Project - Participation in the Fylde Hub.

NE (Wyre) Smelt Project - A two year project which focuses on the identification of the spawning location and habits of the European smelt in the Wyre Catchment.

Thornton Flood Risk Resilience (TFRR) Project - Funding for the development and delivery of nature based solutions to flooding in Thornton.

Tidal Wyre - Working with farmers within the Wyre catchment to reduce diffuse water pollution from agriculture.

Upper Wyre FIP - A one off capital works project to reduce diffuse pollution in the Upper Wyre.

Wholesale Approach to Marine Management (WAMM) Project - Estuarine fish monitoring and micro-plastics study as part of a larger Morecambe Bay pilot project investigating collaborative working between catchment partnerships and coastal partnerships.

Woodland Trust GBG Project – The commencement of the delivery of 39Ha of woodland across the Wyre Catchment, funded by the Woodland Trust as part of the Grow Back Greener Project.

Wyre SGZ Project - A monitoring project detailing the presence of pesticides within the Wyre drinking water safeguard zone.

Wyre NFM Delivery Phase - WRSL Project – Delivery of the Wyre Catchment NFM Project.

Grizedale Reservoir Eel Mitigation Project – Delivery of works to mitigate the impacts of Grizedale Reservoir on European eel populations.

EAART Project – Working with farmers to assess soil health and management within the Wyre Catchment.

Green Recovery Project – Working with farmer to improve water quality across the Wyre Catchment.

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

15 Restricted funds

(Continued)

Chemicals Programme - The study and analysis of chemicals and other novel pollutants within watercourses across the Wyre Catchment.

BRBNW UU - Funding for the organisation and running of farmer groups within the Upper Wyre and, Brock and Calder Catchments.

Scorton Weir – Funding for a feasibility study on options for the mitigation of the impact of Scorton Weir on fish passage and natural processes in the river Wyre. This resulted in the production of outline designs.

BRBNW D&E – Funding to support a Data and Evidence Officer for the wider Better Rivers Better North West programme delivered across the NW England.

EA Soils for Water – Funding for the purchase of soil moisture monitoring equipment and a resulting study into the differences in soil moisture across soil profiles.

Wyre Weirs Audit - Funding for a feasibility study on options for the mitigation of the impact of all barriers on fish passage and natural processes in the river Wyre.

Dispelling the Myth – Funding to support awareness raising around water scarcity and the impact of drought.

LNRS Aquatic – Funding to support the joint leadership of the Aquatic Habitats Thematic Habitat Group as part of the Lancashire Local Nature Recovery Strategy development.

LNRS Coastal - Funding to support the leadership of the Coasts, Estuaries and Marine Habitats Thematic Habitat Group as part of the Lancashire Local Nature Recovery Strategy development.

Royles Brook Restoration – Funding to support the delivery of wetlands at King Georges Playing Fields.

KGPF LEF - Funding to support the delivery of wetlands at King Georges Playing Fields.

Pinfold EWCO – Funding to support the delivery of woodland creation at a permaculture site within the Wyre catchment.

Blundel FIP Project - A small scale habitat creation project on Blundel Brook.

Wyre NFM Monitoring Project – Funding to support the delivery of monitoring in the Wyre Catchment NFM Project.

Championing MoRPH Estuaries Project – An Environment Agency Championing Coastal Coordination fund focussing on the development of the MoRPH Estuaries study methodology.

Advancing Science and Collaboration in Transitional Habits Project - An Environment Agency Championing Coastal Coordination fund focussing on the development of a citizen science fish survey methodology.

NC LIFE14/IPE/UK/027 Project – Funding to support actions with relation to the development of the Fylde Hub and the delivery of its objectives.

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16 Analysis of net assets between funds

	Restricted 2024 £	Unrestricted 2024 £	Total 2024 £	Restricted 2023 £	Unrestricted 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:						
Tangible assets	14,848	30,310	45,158	18,424	41,017	59,441
Investments	100	-	100	100	-	100
Current assets/(liabilities)	1,806	306,207	308,013	29,662	359,434	389,096
	<u>16,754</u>	<u>336,517</u>	<u>353,271</u>	<u>48,186</u>	<u>400,451</u>	<u>448,637</u>

17 Related party transactions

During the year the Charity made supplies to it's subsidiary Wyre River Solutions Limited totalling £122,512 (2023 - £49,244)

18 Subsidiaries

These financial statements are separate trust financial statements for Wyre River Trust.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

Separate company accounts are available for Wyre River Solutions Limited.

Details of the trust's subsidiaries at 31 March 2024 are as follows:

Name of undertaking	Registered office	Class of shares held	% Held	
			Direct	Indirect
Wyre River Solutions Limited	England	Ordinary	100.00	

The principal activity of Wyre River Solutions Limited is the conservation, protection, restoration and improvement of the River Wyre and surrounding area from its source to the Irish Sea including its flora and fauna for the public benefit.

WYRE RIVER TRUST

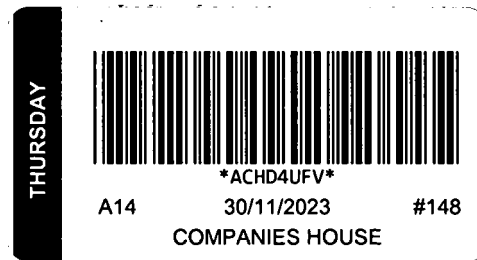
England & Wales - Charity number 1161776

Accounts

Charity Registration No. 1161776

Company Registration No. 08008486 (England and Wales)

WYRE RIVER TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023



WYRE RIVER TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Edney P Robson D Ainscough M Gornall G Cook Dr A M Folkard
Charity number	1161776
Company number	08008486
Registered office	40 Hoghton Street Southport PR9 0PQ
Independent examiner	J A Fell & Company 40 Hoghton Street Southport PR9 0PQ

WYRE RIVER TRUST

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Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7 - 18

WYRE RIVER TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the charity are:

The conservation, protection, restoration and improvement of the River Wyre and surrounding area from its source to the Irish Sea including its flora and fauna for the public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

In the last financial year, the trust has continued to deliver a wide range of projects and activities across the Wyre Catchment. In 2022-23 the trust recruited three staff, with a River Restoration Trainee and an Administration Officer joining the team. This means that the trust now has seven staff, of which six are full-time employees and one is part-time. Based upon this expansion, the trust has also taken its first offices, with accommodation for the staff team and space for a laboratory to support the delivery of studies within the Wyre Catchment. The trust has continued to work with local farming communities, providing advice and guidance on water quality, water quantity, habitat quality and connectivity issues across the catchment. We have also provided funding for the creation of new riparian woodlands, riparian buffer strips and farm infrastructure improvements. This year was also home to the delivery of our most detailed water quality monitoring programme ever delivered, assessing over 30 sites in the upper catchment for the presence of pesticides in the water column and 30 sites across the catchment for the presence of Pet Flea Products in water. The data produced by these programmes has highlighted significant issues, which are being reviewed and actioned by the trust. As host, we have continued to deliver the aims and objectives of the Wyre Waters Catchment Partnership as part of the Catchment Based Approach, and this continues to ensure that a wide range of partners are involved in the delivery of projects which support the improvement of Wyre catchment.

As has been the case in the last 4 years, a large portion of our work has focused on Natural Flood Management (NFM), with our principle focus for the year being on the Wyre NFM Investment Readiness Project, which saw the development of the United Kingdom's first privately financed NFM project. The project will see direct investment from Institutional Impact Investors and High Net Worth Individuals, this investment is repaid by the beneficiaries of the ecosystem services, which come as a result of the delivery of 70Ha of NFM interventions across the Upper Wyre and Calder Catchments. Landowners and Farmers will be paid to host and maintain the interventions for an initial period of 9 years, this represents another first for the trust, in that it will be able to make payment by results to local farming communities. The 2022-23 financial year saw the first year of active delivery in the Wyre NFM project, with a wide range of interventions delivered across a number of farms in the Upper Wyre Catchment including the planting of 25,000 trees in 10Ha of woodland and 3km of banded hedgerow. Allied to this, we have continued to deliver woodland and hedgerow creation projects across the catchment, planting over 5,000 trees as part of riparian woodlands and hedgerows. This will be built upon in the next 3 years, with a considerable increase in the delivery of new riparian and catchment woodland and hedgerows.

To support this work, we have upscaled our education and engagement programme, this has seen over 500 children at schools within the Wyre Catchment educated on the benefits of Natural Flood Management and River Restoration. We have also supported education events across the catchment working closely with partners to ensure that our education programme has as wider reach as possible.

WYRE RIVER TRUST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Looking forward, the trust will continue to deliver upon its aims and objectives for the Wyre Catchment, which are set out in our Integrated Catchment Plan. Under these objectives we will continue to improve water quality, water quantity, habitat quality, biodiversity, reduce flood risk and increase carbon sequestration. We will also work with communities to ensure that they are engaged and educated. The next financial year will see us continue with the delivery of 70Ha of natural flood management interventions in the upper catchment and the creation of 39Ha of woodland across the same area. This represents a considerable increase in the scale and pace of delivery, something which will be hugely beneficial to the environments and communities of the Wyre Catchment.

Financial review

The Wyre River Trust began trading as a charitable company on the 1 October 2015, previously having traded through an unincorporated trust. On that date the assets and liabilities of the trust were transferred to the company. The accounts comprise information relating to the period from 1 April 2022 to 31 March 2023. Income totalled £591,032 from a combination of grants. Expenditure in the period, which is detailed in the Statement of Financial Activities, totalled £508,579, resulting in a surplus of £82,453 for the period.

Reserves Policy

The board of Directors reviews Wyre River Trust's reserves policy annually. The purpose of the reserves policy is to smooth out any short term variations in funding and expenditure to ensure that the charity is able to fulfil its objectives without interruption.

The work of Wyre River Trust is project driven with peaks of expenditure corresponding with project activity. As such the board recognises that the level of general reserves will vary as Wyre River Trust builds the funds to undertake the work.

Under normal circumstances the board considers it appropriate to hold reserves of the expenditure needed to complete the current projects which are being carried out on the river Wyre.

Risk Statement

The Directors have reviewed the risks to which the charity is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Structure, governance and management

A board of Directors who are also the trustees of the Charity governs the Company. Appointment of new directors/trustees is a matter for the whole board. The board would give due consideration to the induction required for any new directors or trustees.

The board meets formally at least twice per year.

Public Benefit

Based upon the activities mentioned above the Directors confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties

Volunteer Effort

The trusts activities are supported by a cohort of volunteers that assist with the delivery of projects. They help to plant trees, build leaky dams, collect data and beach clean amongst a wide range of other tasks. The value of this effort is measured in the hours that they gift to the trust. The hours which are gifted allow us to deliver projects that we would otherwise not be able to deliver. Whilst this effort is at nil or negligible cost to the trust or its funders, it is extremely valuable to us and to the delivery of our projects and wider objectives across the catchment.

WYRE RIVER TRUST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

Statement of trustees' responsibilities

The trustees, who are also the directors of Wyre River Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

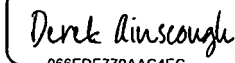
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

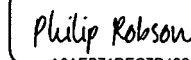
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Derek Ainscough
Trustee

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Philip Robson
Trustee

Dated: 7 November 2023

WYRE RIVER TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WYRE RIVER TRUST

I report on the accounts of the trust for the year ended 31 March 2023, which are set out on pages 5 to 17.

Respective responsibilities of trustees and examiner

The trust's trustees, who are also the directors of Wyre River Trust for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

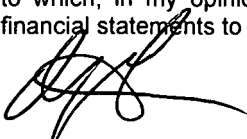
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Oliver Grills FCA
J A Fell & Company
40 Houghton Street
Southport
PR9 0PQ

Dated: 7 November 2023

WYRE RIVER TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Grants	3	120	544,410	544,530	40,520	194,837	235,357
Charitable activities	4	-	46,104	46,104	-	-	-
Investments	5	399	-	399	-	-	-
Total income		<u>519</u>	<u>590,514</u>	<u>591,033</u>	<u>40,520</u>	<u>194,837</u>	<u>235,357</u>
Expenditure on:							
Charitable activities	6	41,451	467,128	508,579	38,304	245,543	283,847
Net (outgoing)/incoming resources before transfers		(40,932)	123,386	82,454	2,216	(50,706)	(48,490)
Gross transfers between funds		36,512	(36,512)	-	4,596	(4,596)	-
Net (expenditure)/income for the year/ Net movement in funds		<u>(4,420)</u>	<u>86,874</u>	<u>82,454</u>	<u>6,812</u>	<u>(55,302)</u>	<u>(48,490)</u>
Fund balances at 1 April 2022		<u>52,606</u>	<u>313,577</u>	<u>366,183</u>	<u>45,794</u>	<u>368,880</u>	<u>414,674</u>
Fund balances at 31 March 2023		<u><u>48,186</u></u>	<u><u>400,451</u></u>	<u><u>448,637</u></u>	<u><u>52,606</u></u>	<u><u>313,578</u></u>	<u><u>366,184</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WYRE RIVER TRUST**BALANCE SHEET****AS AT 31 MARCH 2023**

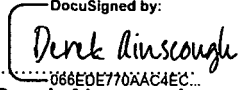
	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		59,441		20,890
Current assets					
Debtors	11	213,078		129,683	
Cash at bank and in hand		259,125		233,391	
		<u>472,203</u>		<u>363,074</u>	
Creditors: amounts falling due within one year		<u>(83,007)</u>		<u>(17,780)</u>	
Net current assets			<u>389,196</u>		<u>345,294</u>
Total assets less current liabilities			<u><u>448,637</u></u>		<u><u>366,184</u></u>
Income funds					
Restricted funds	13	400,451		313,578	
Unrestricted funds		48,186		52,606	
		<u>448,637</u>		<u>366,184</u>	

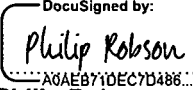
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 7 November 2023

DocuSigned by:

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Derek Ainscough
 Trustee

DocuSigned by:

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Philip Robson
 Trustee

Company Registration No. 08008486

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Wyre River Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 40 Houghton Street, Southport, PR9 0PQ.

1.1 Accounting convention

The accounts have been prepared in accordance with the trust's deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% Reducing Balance / 25% Straight Line
Fixtures and fittings	25% Reducing Balance / 25% Straight Line
Computers	25% Reducing Balance / 25% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Grants

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Donations and gifts	120	-	120	520
Grants	-	544,410	544,410	234,837
	<u>120</u>	<u>544,410</u>	<u>544,530</u>	<u>235,357</u>
For the year ended 31 March 2022	<u>40,520</u>	<u>194,837</u>		<u>235,357</u>

Grants receivable for core activities

See restricted funds note for breakdown of grants received.

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Charitable income from connected companies 2023 £	2022 £
Other income	46,104	-

Charitable trading income

Recharges to Wyre River Solutions Limited of costs that the Trust incurred when supplying services involved with Wyre Catchment works.

5 Investments

	Unrestricted funds 2023 £	Total 2022 £
Interest receivable	399	-

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	2023 £	2022 £
Direct Costs	252,832	108,986
Direct Salaries	153,960	119,739
Travel	18,251	11,649
Printing & Stationery	2,328	2,010
Training Costs	6,396	2,036
IT Software & Consumables	1,069	795
Repairs & Maintenance	585	1,384
Other Costs	4,009	1,168
Management charges	-	11,411
Telephone & Internet	733	133
	<u>440,163</u>	<u>259,311</u>
Grant funding of activities (see note)	21,760	-
Share of support costs (see note 7)	42,611	20,816
Share of governance costs (see note 7)	4,045	3,720
	<u>508,579</u>	<u>283,847</u>
Analysis by fund		
Unrestricted funds	41,451	38,304
Restricted funds	467,128	245,543
	<u>508,579</u>	<u>283,847</u>

7 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Depreciation	7,044	-	7,044	4,849	-	4,849
Travel Expenses	19,565	-	19,565	6,649	-	6,649
Office Expenses	7,982	-	7,982	1,049	-	1,049
PL Insurance	3,694	-	3,694	2,248	-	2,248
Telephone	1,746	-	1,746	1,808	-	1,808
Sundry	2,506	-	2,506	4,113	-	4,113
Accountancy	-	4,045	4,045	-	3,720	3,720
Bank Charges	74	-	74	100	-	100
	<u>42,611</u>	<u>4,045</u>	<u>46,656</u>	<u>20,816</u>	<u>3,720</u>	<u>24,536</u>
Analysed between Charitable activities	<u>42,611</u>	<u>4,045</u>	<u>46,656</u>	<u>20,816</u>	<u>3,720</u>	<u>24,536</u>

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

9 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
5	5
<u>5</u>	<u>5</u>

No member of staff was paid in excess of £60,000 (2022 - none).

10 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 April 2022	7,295	26,841	8,190	42,326
Additions	36,412	-	9,183	45,595
	<u>43,707</u>	<u>26,841</u>	<u>17,373</u>	<u>87,921</u>
At 31 March 2023				
	43,707	26,841	17,373	87,921
Depreciation and impairment				
At 1 April 2022	2,302	18,672	462	21,436
Depreciation charged in the year	2,521	2,042	2,481	7,044
	<u>4,823</u>	<u>20,714</u>	<u>2,943</u>	<u>28,480</u>
At 31 March 2023				
	4,823	20,714	2,943	28,480
Carrying amount				
At 31 March 2023	<u>38,884</u>	<u>6,127</u>	<u>14,430</u>	<u>59,441</u>
At 31 March 2022	<u>-</u>	<u>20,890</u>	<u>-</u>	<u>20,890</u>

11 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	210,245	129,683
Other debtors	158	-
Prepayments	2,675	-
	<u>213,078</u>	<u>129,683</u>

WYRE RIVER TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2023**

12 Other creditors falling due within one year

	2023	2022
	£	£
Trade creditors	42,697	3,132
Other creditors	3,476	2,582
Accruals	36,834	12,066
	<u>83,007</u>	<u>17,780</u>

WYRE RIVER TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2023**13 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				Balance at 31 March 2022
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£	£	£
Abbeystead Farmers Group Project	14	2,136	(2,150)	-	-	-	-	-	-
Barton Brook FIP Project	-	6,000	(4,395)	-	1,605	-	-	-	1,605
BES Outreach Bioblitz Project	-	1,986	(1,986)	-	-	-	-	-	-
Brockside Weir Removal Project	4,285	-	(3,184)	-	1,101	-	-	-	1,101
CABA	4,555	15,000	(16,845)	(122)	2,588	15,000	(15,430)	31	2,189
Calder Fisheries Restoration	19,483	-	(1,843)	-	17,640	-	-	-	17,640
EcoCoBS Arm Hill Project	-	13,000	(8,770)	(2,247)	1,983	8,000	(9,331)	568	1,220
Enforcement Undertaking	35,000	-	-	-	35,000	-	-	-	35,000
FIPL COT Hedge Project	-	6,538	(6,538)	-	-	-	-	-	-
HEAL Project	-	33,258	(32,514)	(744)	-	48,832	(48,891)	59	-
Hillylaid Pool Wetland Project	-	6,857	(6,857)	-	-	-	-	-	-
Morph Estuaries Project	-	10,478	(9,887)	-	591	-	-	-	591
Natural Course C10 Project	-	296	(296)	-	-	1,157	(1,157)	-	-
Natural Course NFM Project	-	16,827	(16,827)	-	-	-	-	-	-
NE Smelt Project	-	16,260	(4,399)	-	11,861	3,000	(14,861)	-	-
Street Lakes	-	383	(383)	-	-	-	-	-	-
TFRR Project	179,777	-	(75,104)	(1,483)	103,190	-	(5,830)	377	97,737
Tidal Wyre Project	70,251	16,712	(55)	-	86,908	-	(5,604)	-	81,304
Upper Wyre FIP Project	2,626	-	(799)	-	1,827	-	-	-	1,827
WAMM Project	8,679	-	-	-	8,679	-	(3,272)	(4,238)	1,169
Woodland Trust GBG Project	-	13,500	(2,147)	-	11,353	118,665	(116,369)	-	13,649
Wyre SGZ Project	37,044	20,000	(27,794)	-	29,250	20,000	(32,240)	-	17,010
Wyre Investment Readiness Project	7,165	15,606	(22,771)	-	-	-	-	-	-
Wyre NFM Delivery Phase - WRSL Project	-	-	-	-	-	46,105	(46,105)	-	-

WYRE RIVER TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2023**

13 Restricted funds	(Continued)								
Grizedale Reservoir Eel Mitigation Project	-	-	-	-	-	40,000	-	-	40,000
EAART Project	-	-	-	-	-	20,000	(14,150)	-	5,850
Green Recovery Project	-	-	-	-	-	108,000	(39,878)	(771)	67,351
PFP Project	-	-	-	-	-	48,600	(37,636)	-	10,964
Legacy MCPA Project	-	-	-	-	-	17,500	(15,335)	-	2,165
Blundel FIP Project	-	-	-	-	-	6,000	(6,000)	-	-
Wyre NFM Monitoring Project	-	-	-	-	-	10,000	(474)	(7,448)	2,078
Championing Morph Estuaries Project	-	-	-	-	-	44,960	(38,770)	(6,190)	-
Advancing Science & Coss Trs Habits Project	-	-	-	-	-	31,500	(12,599)	(18,901)	-
NC LIFE14/IPE/UK/027 Project	-	-	-	-	-	3,196	(3,196)	-	-
	<u>368,879</u>	<u>194,836</u>	<u>(245,543)</u>	<u>(4,596)</u>	<u>313,578</u>	<u>590,515</u>	<u>(467,128)</u>	<u>(36,513)</u>	<u>400,451</u>

The transfers shown is the expenditure relating to equipment purchased during the period for the projects that has been capitalised.

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Restricted funds

(Continued)

Abbeystead Farmer Group - The facilitation of the creation and running of a farmer group in the upper Wyre.

Barton Brok FIP - Delivery of a habitat creation and restoration project on Barton Brook.

BES Outreach Bioblitz Project - Delivery of the 2021 Wyre Estuary BioBlitz.

Brockside Weir Removal - A feasibility and design study project, focussing on the partial removal of Brockside Weir, in the river Brock sub-catchment.

CABA - Annual hosting monies for the Wyre Waters Catchment Partnership.

Calder Fisheries Project- Investigation and delivery of projects which support fisheries within the river Calder sub-catchment.

EcoCoBS Arm Hill Project - The design and development of the Arm Hill Saltmarsh Restoration project as part of the wider EcoCoBS programme.

Enforcement Undertaking - Funding which has been received via civil sanctions from HM Government. This funding will be used to support the delivery of wetland creation in Thornton in 2022, now that sufficient match funding has been attracted for the programme of works.

FIPL COT Hedge Project - Delivery of over 500m of hedgerow at Castle O'Trim as part of the Faming in Protected Landscapes Funding Programme.

Health and Environmental Action Lancashire (HEAL) Project – The delivery of woodland creation projects, health walks and farm advice across the Wyre Catchment.

Hillylaid Pool Wetland - The creation of a wetland within the lower Wyre catchment.

MoRPH Estuaries Project - A pilot project to assess and refine the MoRPH Estuaries survey methodology, working with Thames21 and Queen Mary University.

Natural Course C10 Project - Participation in the Fylde Hub.

Natural Course NFM - The study of new NFM opportunities across the Wyre catchment.

NE (Wyre) Smelt Project - A two year project which focuses on the identification of the spawning location and habits of the European smelt in the Wyre Catchment.

Street Lakes - Access improvements at Street Lakes.

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Restricted funds

(Continued)

Thornton Flood Risk Resilience (TFRR) Project - Funding for the development and delivery of nature based solutions to flooding in Thornton.

Tidal Wyre - Working with farmers within the Wyre catchment to reduce diffuse water pollution from agriculture.

Upper Wyre FIP - A one off capital works project to reduce diffuse pollution in the Upper Wyre.

Wholesale Approach to Marine Management (WAMM) Project - Estuarine fish monitoring and micro-plastics study as part of a larger Morecambe Bay pilot project investigating collaborative working between catchment partnerships and coastal partnerships.

Woodland Trust GBG Project – The commencement of the delivery of 39Ha of woodland across the Wyre Catchment, funded by the Woodland Trust as part of the Grow Back Greener Project.

Wyre SGZ Project - A monitoring project detailing the presence of pesticides within the Wyre drinking water safeguard zone.

Wyre NFM Investment Readiness - Funding for staff time to support the investment readiness phase of the Wyre NFM green investment project.

Wyre NFM Delivery Phase - WRSL Project – Delivery of the Wyre Catchment NFM Project.

Grizedale Reservoir Eel Mitigation Project – Delivery of works to mitigate the impacts of Grizedale Reservoir on European eel populations.

EAART Project – Working with farmers to assess soil health and management within the Wyre Catchment.

Green Recovery Project – Working with farmer to improve water quality across the Wyre Catchment.

PFP Project – A research project focussing on the prevalence of pet flea products in watercourses within the Wyre Catchment.

Legacy MCPA Project – A research project focussing on the prevalence of legacy MCPA in waterlogged soils within the upper Wyre catchment.

Blundel FIP Project - A small scale habitat creation project on Blundel Brook.

Wyre NFM Monitoring Project – Funding to support the delivery of monitoring in the Wyre Catchment NFM Project.

Championing MoRPH Estuaries Project – An Environment Agency Championing Coastal Coordination fund focussing on the development of the MoRPH Estuaries study methodology.

Advancing Science and Collaboration in Transitional Habits Project - An Environment Agency Championing Coastal Coordination fund focussing on the development of a citizen science fish survey methodology.

NC LIFE14/IPE/UK/027 Project – Funding to support actions with relation to the development of the Fylde Hub and the delivery of its objectives.

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2023***

14 Related party transactions

During the year the Charity made supplies to it's subsidiary Wyre River Solutions Limited totalling £49,244 and received supplies totalling £42,382 year (2022 - none).

WYRE RIVER TRUST

England & Wales - Charity number 1161776

Accounts

Charity Registration No. 1161776

Company Registration No. 08008486 (England and Wales)

WYRE RIVER TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

WYRE RIVER TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Edney I Roberts (resigned 31 Mar 2022) P Robson D Ainscough M Gornall G Cook Dr A M Folkard (appointed 10 Nov 2021)
Charity number	1161776
Company number	08008486
Registered office	40 Hoghton Street Southport PR9 0PQ
Independent examiner	J A Fell & Company 40 Hoghton Street Southport PR9 0PQ

WYRE RIVER TRUST

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Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7 - 16

WYRE RIVER TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the charity are:

The conservation, protection, restoration and improvement of the River Wyre and surrounding area from its source to the Irish Sea including its flora and fauna for the public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

In the last financial year, the trust has continued to deliver a wide range of projects and activities across the Wyre Catchment. Following the final lockdown of 2021, the trust expanded its team to five staff, with the employment of a Science Officer and a Woodland Officer in addition to the existing staff covering conservation and engagement and natural flood management. The trust has continued to work with local farming communities, providing advice and guidance on water quality, water quantity, habitat quality and connectivity issues across the catchment. We have also provided funding for the creation of new riparian woodlands, riparian buffer strips and farm infrastructure improvements. This year was also home to the delivery of our most detailed water quality monitoring programme ever delivered, assessing over 20 sites in the upper catchment for the presence of pesticides in the water column. The data produced by the programme has highlighted significant issues which we hope to address with a project set to be funded in the next financial year. As host, we have continued to deliver the aims and objectives of the Wyre Waters Catchment Partnership as part of the Catchment Based Approach and this continues to ensure that a wide range of partners are involved in the delivery of projects which support the improvement of Wyre catchment.

As has been the case in the last 3 years, a large portion of our work has focused on Natural Flood Management (NFM), with our principle focus for the year being on the Wyre NFM Investment Readiness Project, which saw the development of the United Kingdom's first privately financed NFM project. The project will see direct investment from Institutional Impact Investors and High Net Worth Individuals, this investment is repaid by the beneficiaries of the ecosystem services, which come as a result of the delivery of 70Ha of NFM interventions across the Upper Wyre and Calder Catchments. Landowners and Farmers will be paid to host and maintain the interventions for an initial period of 9 years, this represents another first for the trust, in that it will be able to make payment by results to local farming communities. Aligned to this, we have continued to deliver woodland and hedgerow creation projects across the catchment, planting over 7,000 trees as part of riparian woodlands and hedgerows. This will be built upon in the next 3 years, with a considerable increase in the delivery of new riparian and catchment woodland and hedgerows.

To support this work, we have upscaled our education and engagement programme, this has seen over 500 children at schools within the Wyre Catchment educated on the benefits of Natural Flood Management and River Restoration. We have also supported education events across the catchment and played a key role in the delivery of the 2021 Wyre Estuary BioBlitz, which despite the impacts of COVID-19, was a considerable success with over 900 species identified during the event.

WYRE RIVER TRUST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Looking forward, the trust will continue to deliver upon its aims and objectives for the Wyre Catchment, which are set out in our Integrated Catchment Plan. Under these objectives we will continue to improve water quality, water quantity, habitat quality, biodiversity, reduce flood risk and increase carbon sequestration. We will also work with communities to ensure that they are engaged and educated. The next financial year will see us embark upon the delivery of 70Ha of natural flood management interventions in the upper catchment and the creation of 39Ha of woodland across the same area. This represents a considerable increase in the scale and pace of delivery, something which will be hugely beneficial to the environments and communities of the Wyre Catchment.

Financial review

The Wyre River Trust began trading as a charitable company on the 1 October 2015, previously having traded through an unincorporated trust. On that date the assets and liabilities of the trust were transferred to the company. The accounts comprise information relating to the period from 1 April 2021 to 31 March 2022. Income totalled £235,357 from a combination of grants. Expenditure in the period, which is detailed in the Statement of Financial Activities, totalled £283,847, resulting in a deficit of £48,490 for the period.

The majority of the deficit occurred is allocated to projects which are in progress and for which a detailed budget has been prepared.

Reserves Policy

The board of Directors reviews Wyre River Trust's reserves policy annually. The purpose of the reserves policy is to smooth out any short term variations in funding and expenditure to ensure that the charity is able to fulfil its objectives without interruption.

The work of Wyre River Trust is project driven with peaks of expenditure corresponding with project activity. As such the board recognises that the level of general reserves will vary as Wyre River Trust builds the funds to undertake the work.

Under normal circumstances the board considers it appropriate to hold reserves of the expenditure needed to complete the current projects which are being carried out on the river Wyre.

Risk Statement

The Directors have reviewed the risks to which the charity is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Structure, governance and management

A board of Directors who are also the trustees of the Charity governs the Company. Appointment of new directors/trustees is a matter for the whole board. The board would give due consideration to the induction required for any new directors or trustees.

The board meets formally at least twice per year.

Public Benefit

Based upon the activities mentioned above the Directors confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties

Volunteer Effort

The trusts activities are supported by a cohort of volunteers that assist with the delivery of projects. They help to plant trees, build leaky dams, collect data and beach clean amongst a wide range of other tasks. The value of this effort is measured in the hours that they gift to the trust. The hours which are gifted allow us to deliver projects that we would otherwise not be able to deliver. Whilst this effort is at nil or negligible cost to the trust or its funders, it is extremely valuable to us and to the delivery of our projects and wider objectives across the catchment.

WYRE RIVER TRUST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Statement of trustees' responsibilities

The trustees, who are also the directors of Wyre River Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Derek Ainscough
Trustee



.....
Philip Robson
Trustee

Dated: 17 November 2022

WYRE RIVER TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WYRE RIVER TRUST

I report on the accounts of the trust for the year ended 31 March 2022, which are set out on pages 5 to 16.

Respective responsibilities of trustees and examiner

The trust's trustees, who are also the directors of Wyre River Trust for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Oliver Grills FCA
J A Fell & Company
40 Hoghton Street
Southport
PR9 0PQ

Dated: 17 November 2022

WYRE RIVER TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Grants	3	40,520	194,837	235,357	51,490	493,424	544,914
Expenditure on:							
Charitable activities	4	38,304	245,543	283,847	24,051	297,498	321,549
Net incoming/ (outgoing) resources before transfers		2,216	(50,706)	(48,490)	27,439	195,926	223,365
Gross transfers between funds		4,596	(4,596)	-	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		6,812	(55,302)	(48,490)	27,439	195,926	223,365
Fund balances at 1 April 2021		45,794	368,880	414,674	18,355	172,954	191,309
Fund balances at 31 March 2022		52,606	313,578	366,184	45,794	368,880	414,674

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WYRE RIVER TRUST

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	8		20,890		17,549
Current assets					
Debtors	9	129,683		79,607	
Cash at bank and in hand		233,391		322,814	
		<u>363,074</u>		<u>402,421</u>	
Creditors: amounts falling due within one year		<u>(17,780)</u>		<u>(5,296)</u>	
Net current assets			345,294		397,125
Total assets less current liabilities			<u>366,184</u>		<u>414,674</u>
Income funds					
Restricted funds	11		313,578		368,880
Unrestricted funds			52,606		45,794
			<u>366,184</u>		<u>414,674</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 17 November 2022.



Derek Ainscough
Trustee



Philip Robson
Trustee

Company Registration No. 08008486

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Wyre River Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 40 Hoghton Street, Southport, PR9 0PQ.

1.1 Accounting convention

The accounts have been prepared in accordance with the trust's deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% Reducing Balance / 25% Straight Line
-----------------------	--

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Grants

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Donations and gifts	520	-	520	-
Grants	40,000	194,837	234,837	544,914
	<u>40,520</u>	<u>194,837</u>	<u>235,357</u>	<u>544,914</u>
For the year ended 31 March 2021	<u>51,490</u>	<u>493,424</u>		<u>544,914</u>

Grants receivable for core activities

See restricted funds note for breakdown of grants received.

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	2022 £	2021 £
Direct Costs	108,986	194,620
Direct Salaries	119,739	94,930
Travel	11,649	16,087
Printing & Stationery	2,010	-
Training Costs	2,036	609
IT Software & Consumables	795	-
Repairs & Maintenance	1,384	-
Other Costs	1,301	181
Management charges	11,411	-
	<u>259,311</u>	<u>306,427</u>
Share of support costs (see note 5)	20,816	13,067
Share of governance costs (see note 5)	3,720	2,055
	<u>283,847</u>	<u>321,549</u>
Analysis by fund		
Unrestricted funds	38,304	24,051
Restricted funds	245,543	297,498
	<u>283,847</u>	<u>321,549</u>

5 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Depreciation	4,849	-	4,849	4,057	-	4,057
Travel Expenses	6,649	-	6,649	-	-	-
Office Expenses	1,049	-	1,049	4,782	-	4,782
PL Insurance	2,248	-	2,248	924	-	924
Telephone	1,808	-	1,808	1,849	-	1,849
Sundry	4,113	-	4,113	1,372	-	1,372
Accountancy	-	3,720	3,720	-	2,055	2,055
Bank Charges	100	-	100	83	-	83
	<u>20,816</u>	<u>3,720</u>	<u>24,536</u>	<u>13,067</u>	<u>2,055</u>	<u>15,122</u>
Analysed between Charitable activities	<u>20,816</u>	<u>3,720</u>	<u>24,536</u>	<u>13,067</u>	<u>2,055</u>	<u>15,122</u>

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

7 Employees

Number of employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
5	3

No member of staff was paid in excess of £60,000 (2021 - none).

8 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2021	34,136
Additions	8,190
At 31 March 2022	42,326
Depreciation and impairment	
At 1 April 2021	16,587
Depreciation charged in the year	4,849
At 31 March 2022	21,436
Carrying amount	
At 31 March 2022	20,890
At 31 March 2021	17,549

9 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	129,683	79,607

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

10 Other creditors falling due within one year

	2022 £	2021 £
Trade creditors	3,132	2,026
Other creditors	2,637	3,270
Accruals and deferred income	12,011	-
	<u>17,780</u>	<u>5,296</u>

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Movement in funds		
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £	Transfers £	Balance at 31 March 2022 £
Abbeystead Farmers Group Project	-	1,080	(1,066)	14	2,136	(2,150)	-	-	-
Barton Brook FIP Project	-	-	-	-	6,000	(4,395)	-	-	1,605
BES Outreach Bioblitz Project	-	-	-	-	1,986	(1,986)	-	-	-
Brookside Weir Removal Project	-	9,000	(4,715)	4,285	-	(3,184)	-	-	1,101
CABA	-	15,000	(10,445)	4,555	15,000	(16,845)	(122)	(122)	2,588
Calder Fisheries Restoration	21,535	-	(2,052)	19,483	-	(1,843)	-	-	17,640
EcoCoBS Arm Hill Project	-	-	-	-	13,000	(8,770)	(2,247)	(2,247)	1,983
Enforcement Undertaking	-	35,000	-	35,000	-	-	-	-	35,000
FIPL COT Hedge Project	-	-	-	-	6,538	(6,538)	-	-	-
HEAL Project	-	-	-	-	33,258	(32,514)	(744)	(744)	-
Hillylaid Pool Wetland Project	20,000	11,483	(31,483)	-	6,857	(6,857)	-	-	-
Morph Estuaries Project	-	-	-	-	10,478	(9,887)	-	-	591
Natural Course C10 Project	-	-	-	-	296	(296)	-	-	-
Natural Course NFM Project	-	28,146	(28,146)	-	16,827	(16,827)	-	-	-
NE Smelt Project	-	8,671	(8,671)	-	16,260	(4,399)	-	-	11,861
Street Lakes	-	-	-	-	383	(383)	-	-	-
TFRR Project	-	220,009	(40,232)	179,777	-	(75,104)	(1,483)	(1,483)	103,190
Tidal Wyre Project	119,074	-	(48,823)	70,251	16,712	(55)	-	-	86,908
Upper Wyre FIP	3,832	-	(1,206)	2,626	-	(799)	-	-	1,827
WAMM Project	2,473	17,000	(10,794)	8,679	-	-	-	-	8,679

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11 Restricted funds								(Continued)
Woodland Trust GBG Project	-	-	-	-	13,500	(2,147)	-	11,353
WWNP project	-	30,000	(30,000)	-	-	-	-	-
Wyre Investment Readiness Project	-	12,195	(5,030)	7,165	15,606	(22,771)	-	-
Wyre NFM Project	-	26,290	(26,290)	-	-	-	-	-
Wyre Riparian Tree Planting	-	24,100	(24,100)	-	-	-	-	-
Wyre SGZ Project	6,039	55,450	(24,445)	37,044	20,000	(27,794)	-	29,250
	<u>172,953</u>	<u>493,423</u>	<u>(297,498)</u>	<u>368,878</u>	<u>194,837</u>	<u>(245,543)</u>	<u>(4,596)</u>	<u>313,578</u>

The transfers shown is the expenditure relating to equipment purchased during the period for the projects that has been capitalised.

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11 Restricted funds (Continued)

Abbeystead Farmer Group - The facilitation of the creation and running of a farmer group in the upper Wyre.

Barton Brook FIP - Delivery of a habitat creation and restoration project on Barton Brook.

BES Outreach Bioblitz Project - Delivery of the 2021 Wyre Estuary BioBlitz.

Brockside Weir Removal - A feasibility and design study project, focussing on the partial removal of Brockside Weir, in the river Brock sub-catchment.

CABA - Annual hosting monies for the Wyre Waters Catchment Partnership.

Calder Fisheries Project- Investigation and delivery of projects which support fisheries within the river Calder sub-catchment.

EcoCoBS Arm Hill Project - The design and development of the Arm Hill Saltmarsh Restoration project as part of the wider EcoCoBS programme.

Enforcement Undertaking - Funding which has been received via civil sanctions from HM Government. This funding will be used to support the delivery of wetland creation in Thornton in 2022, now that sufficient match funding has been attracted for the programme of works.

FIPL COT Hedge Project - Delivery of over 500m of hedgerow at Castle O'Trim as part of the Faming in Protected Landscapes Funding Programme.

Health and Environmental Action Lancashire (HEAL) Project – The delivery of woodland creation projects, health walks and farm advice across the Wyre Catchment.

Hillylaid Pool Wetland - The creation of a wetland within the lower Wyre catchment.

MoRPH Estuaries Project - A pilot project to assess and refine the MoRPH Estuaries survey methodology, working with Thames21 and Queen Mary University.

Natural Course C10 Project - Participation in the Fylde Hub.

Natural Course NFM - The study of new NFM opportunities across the Wyre catchment.

NE (Wyre) Smelt Project - A two year project which focuses on the identification of the spawning location and habits of the European smelt in the Wyre Catchment.

Street Lakes - Access improvements at Street Lakes.

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

11 Restricted funds	(Continued)
Thornton Flood Risk Resilience (TFRR) Project - Funding for the development and delivery of nature based solutions to flooding in Thornton.	
Tidal Wyre - Working with farmers within the Wyre catchment to reduce diffuse water pollution from agriculture.	
Upper Wyre FIP - A one off capital works project to reduce diffuse pollution in the Upper Wyre.	
Wholesale Approach to Marine Management (WAMM) Project - Estuarine fish monitoring and micro-plastics study as part of a larger Morecambe Bay pilot project investigating collaborative working between catchment partnerships and coastal partnerships.	
Woodland Trust GBG Project – The commencement of the delivery of 39Ha of woodland across the Wyre Catchment, funded by the Woodland Trust as part of the Grow Back Greener Project.	
Wyre NFM Investment Readiness - Funding for staff time to support the investment readiness phase of the Wyre NFM green investment project.	
Wyre SGZ Project - A monitoring project detailing the presence of pesticides within the Wyre drinking water safeguard zone.	

WYRE RIVER TRUST

England & Wales - Charity number 1161776

Accounts

Charity Registration No. 1161776

Company Registration No. 08008486 (England and Wales)

WYRE RIVER TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

WYRE RIVER TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Edney I Roberts P Robson D Ainscough M Gornall G Cook
Charity number	1161776
Company number	08008486
Registered office	40 Hoghton Street Southport PR9 0PQ
Independent examiner	J A Fell & Company 40 Hoghton Street Southport PR9 0PQ

WYRE RIVER TRUST

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Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7 - 13

WYRE RIVER TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objects of the charity are:

The conservation, protection, restoration and improvement of the River Wyre and surrounding area from its source to the Irish Sea including its flora and fauna for the public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

In the last financial year, the trust has continued to deliver a wide range of activities across the Wyre catchment. This is despite the pressures of the COVID-19 Pandemic which saw all but one member of staff furloughed and a vastly reduced opportunity to engage our volunteers at the start and end of the year. The trust has continued to support water quality improvements in the catchment by providing funding to farmers to install infrastructure which separates clean and dirty water and to create buffer strips around watercourses, reducing the opportunity for diffuse and point source pollution to enter them. A large part of our focus has been upon the delivery of natural flood management measures to help alleviate issues from flooding across the catchment. We have delivered our largest wetland project to date in Thornton, providing a large amount of water storage in periods of inclement weather. The project also has a wide range of benefits - water quality, water quantity, biodiversity, habitat connectivity and carbon sequestration. In the uplands we continued to deliver our Wyre NFM project which has now come to an end after delivering over 250 separate interventions in the Smithy Beck/Caw Brook sub-catchment. Allied to our NFM work we have also had our busiest year of tree planting, which saw over 15,000 trees planted in the Wyre catchment as part of woodlands and hedgerows. We also embarked upon our most ambitious education programme to date which saw 120 children engaged in learning about rivers, catchments and natural processes.

We have also continued our monitoring work with the European smelt, tagging and tracking a number of fish as they migrated up the River Wyre to spawn. Our monitoring work in the Franklaw Safeguard Zone also continued, with water quality samples collected from June 2020 until November 2020. The data provided by these samples allows us to understand how pesticide use in the Wyre catchment impacts the river Wyre and its tributaries. As host, we have continued to deliver the aims and objectives of the Wyre Waters Catchment Partnership as part of the Catchment Based Approach and this continues to ensure that a wide range of partners are involved in the delivery of projects which support the improvement of Wyre catchment. We are also working with a local landowner to facilitate the removal of a considerable barrier to fish passage on the River Brock. It is expected that the barrier will be removed in 2022.

Looking forward, the trust will continue to deliver upon its aims and objectives for the Wyre Catchment, which are set out in our Integrated Catchment Plan. Under these objectives we will continue to improve water quality, water quantity, habitat quality, biodiversity, reduce flood risk and increase carbon sequestration. We will also work with communities to ensure that they are engaged and educated. To support this work, we have been successful in applying for funding from the Esmee Fairbairn Foundation. This will allow us to spend time in developing projects and identifying gaps in our delivery model. Further to this we will work upon novel projects which seek to increase the scale and pace of our delivery across the catchment. We are proud to be part of one such project, which seeks to mobilise green investment into the delivery of natural flood management measures. It is expected that this project will see the delivery of over £1m worth of natural flood management interventions in the Upper Wyre from 2022 onwards.

WYRE RIVER TRUST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

Financial review

The Wyre River Trust began trading as a charitable company on the 1 October 2015, previously having traded through an unincorporated trust. On that date the assets and liabilities of the trust were transferred to the company. The accounts comprise information relating to the period from 1 April 2020 to 31 March 2021. Income totalled £544,914 from a combination of grants. Expenditure in the period, which is detailed in the Statement of Financial Activities, totalled £321,549, resulting in a surplus of £223,365 for the period.

The majority of the surplus achieved is allocated to projects which are in progress and for which a detailed budget has been prepared.

Reserves Policy

The board of Directors reviews Wyre River Trust's reserves policy annually. The purpose of the reserves policy is to smooth out any short term variations in funding and expenditure to ensure that the charity is able to fulfil its objectives without interruption.

The work of Wyre River Trust is project driven with peaks of expenditure corresponding with project activity. As such the board recognises that the level of general reserves will vary as Wyre River Trust builds the funds to undertake the work.

Under normal circumstances the board considers it appropriate to hold reserves of the expenditure needed to complete the current projects which are being carried out on the river Wyre.

Risk Statement

The Directors have reviewed the risks to which the charity is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Structure, governance and management

A board of Directors who are also the trustees of the Charity governs the Company. Appointment of new directors/trustees is a matter for the whole board. The board would give due consideration to the induction required for any new directors or trustees.

The board meets formally at least twice per year.

Public Benefit

Based upon the activities mentioned above the Directors confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties

Volunteer Effort

The trusts activities are supported by a cohort of volunteers that assist with the delivery of projects. They help to plant trees, build leaky dams, collect data and beach clean amongst a wide range of other tasks. The value of this effort is measured in the hours that they gift to the trust. The hours which are gifted allow us to deliver projects that we would otherwise not be able to deliver. Whilst this effort is at nil or negligible cost to the trust or its funders, it is extremely valuable to us and to the delivery of our projects and wider objectives across the catchment.

WYRE RIVER TRUST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

Statement of trustees' responsibilities

The trustees, who are also the directors of Wyre River Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

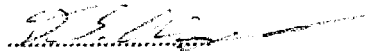
Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Derek Ainscough
Trustee



Philip Robson
Trustee

Dated: 22/10/2021

WYRE RIVER TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WYRE RIVER TRUST

I report on the accounts of the trust for the year ended 31 March 2021, which are set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

The trust's trustees, who are also the directors of Wyre River Trust for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.


Oliver Grills FCA
J A Fell & Company
40 Houghton Street
Southport
PR9 0PQ

Dated: 25/03/2021

WYRE RIVER TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
Income from:							
Grants	3	51,490	493,424	544,914	2,944	248,431	251,375
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Expenditure on:							
Charitable activities	4	24,051	297,498	321,549	-	209,447	209,447
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net income for the year/ Net movement in funds		27,439	195,926	223,365	2,944	38,984	41,928
Fund balances at 1 April 2020		18,355	172,954	191,309	15,411	133,970	149,381
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 31 March 2021		<u>45,794</u>	<u>368,880</u>	<u>414,674</u>	<u>18,355</u>	<u>172,954</u>	<u>191,309</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WYRE RIVER TRUST

BALANCE SHEET

AS AT 31 MARCH 2021


	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	8		17,549		14,309
Current assets					
Debtors	9	79,607		32,413	
Cash at bank and in hand		322,814		147,303	
		<u>402,421</u>		<u>179,716</u>	
Creditors: amounts falling due within one year	10	<u>(5,296)</u>		<u>(2,716)</u>	
Net current assets			397,125		177,000
Total assets less current liabilities			<u>414,674</u>		<u>191,309</u>
Income funds					
Restricted funds	11	368,880		172,954	
Unrestricted funds		45,794		18,355	
		<u>414,674</u>		<u>191,309</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

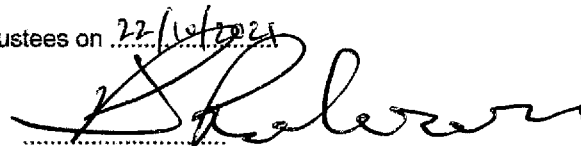
The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22/10/2021



Derek Ainscough
Trustee



Philip Robson
Trustee

Company Registration No. 08008486

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Wyre River Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 40 Hoghton Street, Southport, PR9 0PQ.

1.1 Accounting convention

The accounts have been prepared in accordance with the trust's deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% Reducing Balance / 25% Straight Line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Grants

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Grants	51,490	493,424	544,914	251,375
For the year ended 31 March 2020	<u>2,944</u>	<u>248,431</u>		<u>251,375</u>

Grants receivable for core activities

See restricted funds note for breakdown of grants received.

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	2021	2020
	£	£
Depreciation and impairment	4,057	3,578
Direct Costs	194,620	117,405
Direct Salaries	94,930	68,863
Travel	16,087	10,729
Other Costs	790	-
	<u>310,484</u>	<u>200,575</u>
Share of support costs (see note 5)	9,010	7,372
Share of governance costs (see note 5)	2,055	1,500
	<u>321,549</u>	<u>209,447</u>
Analysis by fund		
Unrestricted funds	24,051	-
Restricted funds	297,498	209,447
	<u>321,549</u>	<u>209,447</u>

5 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Travel Expenses	-	-	-	1,062	-	1,062
Office Expenses	4,782	-	4,782	1,835	-	1,835
Subscriptions	890	-	890	1,061	-	1,061
PL Insurance	924	-	924	1,343	-	1,343
Telephone	1,849	-	1,849	1,052	-	1,052
Sundry	482	-	482	952	-	952
Accountancy	-	2,055	2,055	-	1,500	1,500
Bank Charges	83	-	83	67	-	67
	<u>9,010</u>	<u>2,055</u>	<u>11,065</u>	<u>7,372</u>	<u>1,500</u>	<u>8,872</u>
Analysed between Charitable activities	<u>9,010</u>	<u>2,055</u>	<u>11,065</u>	<u>7,372</u>	<u>1,500</u>	<u>8,872</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Employees

Number of employees

The average monthly number of employees during the year was:

2021 Number	2020 Number
3	4

No member of staff was paid in excess of £60,000 (2020 - none).

8 Tangible fixed assets

Fixtures and fittings £

Cost

At 1 April 2020

26,842

Additions

7,295

At 31 March 2021

34,137

Depreciation and impairment

At 1 April 2020

12,531

Depreciation charged in the year

4,057

At 31 March 2021

16,588

Carrying amount

At 31 March 2021

17,549

At 31 March 2020

14,309

9 Debtors

Amounts falling due within one year:

Trade debtors

2021 £	2020 £
79,607	32,413

10 Creditors: amounts falling due within one year

Trade creditors

Other creditors

2021 £	2020 £
2,026	-
3,270	2,716
5,296	2,716

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 31 March 2021 £
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	
Tidal Wyre Project	119,074	-	(48,823)	70,251
Upper Wyre FIP Project	3,832	-	(1,206)	2,626
Calder Fisheries Restoration	21,535	-	(2,052)	19,483
Brockside Weir Removal Project	-	9,000	(4,715)	4,285
Wyre SGZ Project	6,039	55,450	(24,445)	37,044
Hillylaid Pool Wetland Project	20,000	11,483	(31,483)	-
WYRE NFM Project	-	26,290	(26,290)	-
Abbeystead Farmers Group Project	-	1,080	(1,066)	14
Natural Course NFM Project	-	28,146	(28,146)	-
WAMM Project	2,473	17,000	(10,794)	8,679
TFRR Project	-	220,009	(40,232)	179,777
WWNP Project	-	30,000	(30,000)	-
Wyre Investment Readiness Project	-	12,195	(5,030)	7,165
Enforcement Undertaking	-	35,000	-	35,000
CABA	-	15,000	(10,445)	4,555
Wyre Riparian Tree Planting Project	-	24,100	(24,100)	-
Wyre Smelt Project	-	8,671	(8,671)	-
	<u>172,953</u>	<u>493,423</u>	<u>297,498</u>	<u>368,878</u>

WYRE RIVER TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Tidal Wyre - Working with farmers within the Wyre catchment to reduce diffuse water pollution from agriculture.

Upper Wyre FIP- A one off capital works project to reduce diffuse pollution in the Upper Wyre.

Calder Fisheries Project- Investigation and delivery of projects which support fisheries within the river Calder sub-catchment.

Brockside Weir Removal - A feasibility and design study project, focussing on the partial removal of Brockside Weir, in the river Brock sub-catchment.

Wyre SGZ Project - A monitoring project detailing the presence of pesticides within the Wyre drinking water safeguard zone.

Hillylaid Pool Wetland - The creation of a wetland within the lower Wyre catchment.

Wyre NFM - The delivery of a natural flood management project in the Wyre catchment.

Abbeystead Farmer Group - The facilitation of the creation and running of a farmer group in the upper Wyre.

Natural Course NFM - The study of new NFM opportunities across the Wyre catchment.

WAMM - Wholesale Approach to Marine Management Project - Estuarine fish monitoring and micro-plastics study as part of a larger Morecambe Bay pilot project investigating collaborative working between catchment partnerships and coastal partnerships.

Thornton Flood Risk Resilience Project - Funding for the development and delivery of nature based solutions to flooding in Thornton.

Wyre Working With Natural Processes Project - A short capital works project which saw the delivery of NFM measures in the Upper Wyre catchment.

Wyre NFM IR - Funding for staff time to support the investment readiness phase of the Wyre NFM green investment project.

Enforcement Undertaking - Funding which has been received via civil sanctions from HM Government. This funding will be used to support the delivery of wetland creation in Thornton in 2022, now that sufficient match funding has been attracted for the programme of works.

CABA - Annual hosting monies for the Wyre Waters Catchment Partnership

Wyre Riparian Tree Planting - A short capital works project which saw the delivery of around 2.1Ha of woodland creation within Blackpool and on the banks of the River Wyre at Street.

Wyre Smelt Project - A two year project which focuses on the identification of the spawning location and habits of the European smelt in the Wyre Catchment.