

Registered Charity Number: 1161758

**HADERECH**  
**Charitable Incorporated Organisation (CIO)**

**Report of the Trustees and  
Financial Statements**

**For the year ended 31 March 2021**

Sefton Yodaiken & Co. Ltd  
Chartered Accountants  
Fairways House  
George Street  
Prestwich M25 9WS

**Legal and Administrative Details  
As at 31 March 2021**

Trustees

Mr Charles Bursk  
Mr Daniel Gordon

Address

122 Park Road  
Prestwich  
M25 0DU

Accountants/Independent Examiner

Sefton Yodaiken & Co. Ltd  
Fairways House  
George Street  
Prestwich M25 9WS

## **Trustees' Report**

### **For the year ended 31 March 2021**

The Trustees present their report together with the financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice "Accounting and Reporting by Charities" (Charities SORP FRS 102).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### Status and Administration

The charity, constituted by CIO - Foundation Registered 20 May 2015 and is a registered charity.

#### Charitable Objects

The charity's object is to advance or assist in the advancement of the religious education of Jewish students and/or young adults by providing facilities and services run in accordance with Orthodox Jewish practice and other such purposes as recognised by English Law as charitable.

The above object was continued during the year and it is envisaged that similar progress will ensue in the following year.

No trustees nor any person connected with them received any remuneration during the year.

#### Trustees

The trustees throughout the year were:

- Mr Charles Bursk
- Mr Daniel Gordon

#### Responsibilities of the trustees

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources including income and expenditure for the financial year.

## Trustees' Report (cont'd)

### Achievements

The trustees are pleased to report on Haderech's successful accomplishments during the year; these include

### Financial results

This year's incoming resources increased by 66% to £52,950 (2020: £31,855).

### Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commissions general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities.

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Charity law require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its financial activities for that period, together with its assets and liabilities at the end of the period and adequately distinguish any material special trust or other restricted fund of the Charity. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the policies adopted are in accordance with the appropriate Statements of Recommended Practice on Accounting by Charities and Accounting Regulations and with applicable Accounting Standards subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with applicable Accounting Standards and Statement of Recommended Practice and the regulations of the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Approved by the trustees and signed on its behalf:

---

28 January 2022

## **Independent examiners report for the trustees For the year ended 31 March 2021**

I report on the accounts of the Trust for the year ended 31 March 2021 which are set out on pages 7 to 8.

### **Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
  - (i) to keep accounting records in accordance with section 130 of the Act; and
  - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

---

Mr. Sefton Yodaiken

28 January 2022

**Statement of Financial Activity  
For the year ended 31 March 2021**

	Notes	Unrestricted Funds 2021 £	Unrestricted funds 2020 £
<i><b>Incoming resources</b></i>			
Income	2	52,950	31,855
		<hr/>	<hr/>
Total incoming resources		52,950	31,855
		<hr/>	<hr/>
<i><b>Resources expenditure</b></i>			
Charitable activities		2,617	6,824
Support costs	3	22,222	19,030
		<hr/>	<hr/>
Total resources expended		24,839	25,854
		<hr/>	<hr/>
Net surplus for the year		28,111	6,001
Surplus B/F		12,418	6,417
		<hr/>	<hr/>
Surplus C/F		40,529	12,418
		<hr/>	<hr/>

# **Balance Sheet** **As at 31 March 2021**

	Notes	£	2021 £	£	2020 £
<b>Fixed assets</b>	4				
Furniture, fixtures & fittings			371		464
Book			356		445
			<u>727</u>		<u>909</u>
<b>Current assets</b>					
Cash at bank		40,409		12,009	
<b>Creditors: due in a year</b>	5	(607)		(500)	
		<u>          </u>		<u>          </u>	
Net current assets			39,802		11,509
			<u>          </u>		<u>          </u>
<b>Net assets</b>			40,529		12,418
			<u>          </u>		<u>          </u>
<b>Funds</b>					
Unrestricted funds			40,529		12,418
			<u>          </u>		<u>          </u>

Approved by the trustees on 28 January 2022 and signed on their behalf.

\_\_\_\_\_

Trustee

## Notes to the Financial Statements For the year ended 31 March 2021

### 1. Accounting Policies

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the charities statement of recommended practise on accounting by charities (Charities SORP FRS 102) and the Charities Act 2011).

#### a) Expenditure

- All expenditure is accounted for on an accruals basis
- Charitable expenditure includes all expenditure directly related to the objects of the charity in accordance with the SORP
- The charity is not VAT registered and expenditure is shown gross of irrecoverable VAT
- Costs of generating funds are those directly associated with fundraising
- Governance costs are those costs associated in compliance with statutory and constitutional requirements
- Support costs are general costs which have been incurred in order that the charity can operate effectively.

#### b) Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

#### c) Going concern

There are no material uncertainties about the charity's ability to continue.

### 2. Income

	2021	2020
	£	£
	Unrestricted funds	Unrestricted funds
Gifts and donations received	52,950	28,685
Fees for charitable services	---	3,170
	-----	-----
	52,950	31,855
	=====	=====



## Notes to the Financial Statements For the year ended 31 March 2021

### 3. Support costs

	2021	2020
	£	£
	Unrestricted funds	Unrestricted funds
Advertising and promotional costs	2,957	449
Independent examiners fee	350	500
Depreciation	182	227
Donations to UK charities	12,769	829
Telephone and internet	1,425	1,637
Travel and meetings	186	610
Wages and consultancy	3,558	14,778
Administrative costs	455	---
Cleaning and waste	180	---
Sundry	160	---
	-----	-----
	22,222	19,030
	=====	=====

### 4. Fixed assets

	Furniture & equipment	Books
At cost	905	868
	-----	-----
Depreciation B/F	441	423
Charge for the year	93	89
	-----	-----
	534	512
	-----	-----
NBV: 31/3/21	371	356
	=====	=====
NBV -31/3/20	464	445
	=====	=====

### 5. Creditors: amounts due within one year

	2021	2020
	£	£
Accruals	350	500
	=====	=====

**Notes to the Financial Statements  
For the year ended 31 March 2021**

**6. Independent examiner fees**

2021	2020
£	£
350	500
=====	=====

**7. Trustees**

No remuneration was paid and no expenses were reimbursed to the trustees during the year.