

MITCHAM LANE BAPTIST CHURCH CIO

England & Wales · Charity number 1161743

Details

Status Registered

Legal form CIO

Registered 2015-05-19

Register [View on the Charity Commission register](#)

Contact

Address Mitcham Lane Baptist Church
230 Mitcham Lane
London
SW16 6NT

Phone 02086775376

Email admin@mlbc.org.uk

Website www.mlbc.org.uk

Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION.THE CHURCH MAY ALSO ADVANCE EDUCATION AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD.NOTHING IN THIS CONSTITUTION SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CHURCH FOR PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005 OR SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008.

Activities: REGULAR PUBLIC WORSHIP ETC.BAPTISM AND COMMUNIONEVANGELISM AND MISSIONTEACHING, ENCOURAGING YOUNG PEOPLENUTURE AND GROWTH OF CHRISTIAN DISCIPLESEDUCATION AND TRAINING FOR CHRISTIAN AND COMMUNITY SERVICESUPPORTING AND ENCOURAGING CHARITABLE SOCIAL ACTION IN THE UK AND ABROADGIVING AND ENCOURAGING PASTORAL CARE

Classification

- **How:** Provides Other Finance, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Romania
- Croydon
- Lambeth
- Merton
- Wandsworth

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£175,315	£180,424	-	-
2023-12-31	£191,083	£184,639	-	-
2022-12-31	£200,309	£232,244	-	-
2021-12-31	£192,408	£264,418	-	-
2020-12-31	£224,938	£188,659	-	-

Trustees

Name	Role	Appointed
Amaju Ofili		2024-03-03
Claire Morgan		2024-11-10
Francesca Collis		2023-11-26
Irene De Luca Nirce		2025-11-02
Janet Morgan-Smith		2021-02-28
Patricia Ann Marie Andre-Watson		2024-11-10
Patricia Grant		2022-10-27
Rev Gemma Duggan		2021-02-01
Richard Thomas		2023-11-26
Warren Uwaifo		2025-11-02

Accounts

Mitcham Lane Baptist Church CIO

Report and Accounts
Year ended 31 December 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

MITCHAM LANE BAPTIST CHURCH CIO
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2024

ADDRESS FOR CORRESPONDENCE	230 Mitcham Lane London SW16 6NT
GOVERNING DOCUMENT	Constitution dated 19 May 2015 as amended in May 2021 and May 2023
CHARITY REGISTRATION NUMBER	1161743
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	P Andre-Watson (appointed 10 November 2024) F. Collis (Secretary) Rev. G. Duggan P. Grant C. Morgan (appointed 10 November 2024) N. Morgan (resigned 10 November 2024) J. Morgan-Smith A. Ofili (appointed 3 March 2024) Rev. P. Stone (resigned 10 November 2024) R. Thomas (Treasurer) N. Williams
CUSTODIAN TRUSTEE	The Baptist Union Corporation Limited
NAMES OF ADVISERS EG BANKERS	Co-Operative Bank plc
INDEPENDENT EXAMINER	Archie McDowall BA CA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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MITCHAM LANE BAPTIST CHURCH CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

OBJECTIVES AND ACTIVITIES

Objects and aims

The principal purpose of Mitcham Lane Baptist Church CIO (the "Church") is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and in other parts of the world.

Significant activities

In fulfilling its purpose, the Church will engage in a range of activities either on its own or with others that will vary from time to time with activities being initiated, expanded, or closed, as appropriate.

The Church's activities include, but are not restricted to:

- regular public worship, prayer, Bible study, preaching and teaching;
- baptism, as defined in The Baptist Union's Declaration of Principle;
- the Communion of the Lord's Supper, which shall normally be observed at least once a month;
- evangelism and mission, locally, regionally, nationally and internationally;
- working in partnership with the other Furzedown Churches;
- the teaching, encouraging, welcome and inclusion of young people;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and supporting Baptists and other Christians.

Public benefit

In planning the activities of the Church, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Social investment policies

The Church continues to be active in the local community, providing activities for all age groups which are open to all members of the local community on a non profit making basis that are in addition to the more formal church and related services. These have included running a Marriage Course, a Community Gospel Choir, a guitar and bass workshop and a show by a theatre company.

In addition the Church engages with local schools, hosting the carol services for two local primary schools as well as their talent shows, Christmas plays and an Easter Service. The Church contributes financial and staff support to a local youth centre (Furzedown Youth Centre).

The Church has taken over from St Pauls the running of the local foodbank. Office space is provided for the manager of the Furzedown Youth Centre.

Grantmaking

The Church seeks to fulfil its objective of spreading the Christian message throughout the United Kingdom and worldwide by making grants to individual missionaries supported by the Church and to specific independent missionary and charitable organisations whose aims coincide with those of the Church, including the Home Mission Fund of the Baptist Union of Great Britain and BMS World Mission.

Volunteers

A significant proportion of the Church's activities are run by and with the assistance of volunteers who freely give of their time and skills to support the Church in the furtherance of its aims.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

2024 was one of great blessing in the life of Mitcham Lane Baptist Church.

During the year, the Church continued to deliver Sunday and Holy Day church services that were open to all as well as regularly meeting either corporately or in small groups for Bible Study, prayer, praise and fellowship.

The sanctuary layout continues to be "café style" with light refreshments available on arrival and throughout the service. The gallery is available for those who prefer the more traditional seating arrangements. These arrangements continue to be generally popular with the congregation. It has also proved easier to make new people welcome and involved in the service.

Over the course of the year many members have taken part in the services in a variety of roles including leading worship and preaching. Services are interactive often with discussion around the tables and a roving microphone for feedback. This format has allowed a number of issues to be explored, e.g. social justice, in a way that would be almost impossible in a traditional style service.

Once a month we have alternating All Age and Messy Church services with the involvement of children having been a real blessing. The willingness of the congregation to adapt and embrace our style is such an encouragement.

Services are not live-streamed, as we want to encourage those who can to attend in person. However, services are recorded. This is to enable those who cannot attend because of age or illness to watch the services, be blessed by them and continue to feel part of the community.

To keep in contact with Church members and the wider congregation a weekly notice sheet is e-mailed to them and posted to those not on-line. In addition, pastoral care cards are sent to members of the congregation and flowers to those in particular need. Pastoral visits have been much appreciated by those unable to attend Church.

Cell (home) groups have continued to meet during the year and have grown in numbers over the past twelve months. Most now meet in person usually in homes but one meets in the youth lounge. Each cell group offers a different style and approach so that every church member can find a supportive group that works for them. A group called Connect for those who have been bereaved is run by two Church members. It is open to anyone and has proved very helpful to those attending. A second morning group was introduced for Connect last year. There is a weekly online prayer meeting which prays both for those in need in the Fellowship and for National and International matters. The weekly frequency means matters are brought quickly before God and updates can easily be received.

During the year, we said good-bye to a number of long-serving and highly valued members either because they moved away or were promoted to glory.

We have had the joy of seeing new people joining the Church, committing to church membership and expressing an interest in baptism.

The Leadership Team is strong and continues to reflect the rich diversity of the congregation. At the Church AGM in November, after their first full year of service, we reappointed Francesca Collis as Church Secretary and Rick Thomas as Treasurer.

We continued joint activities with the other Furzedown Churches with joint services and activities at Easter and Christmas. We joined our partner churches for a prayer walk on Pentecost Sunday. We continued to support the ministry of Furzedown Youth Centre in 2024.

Charitable activities (continued)

A 'Holiday at Home' week to which the elderly of our community are invited for fun, food, entertainment, fellowship and a day trip involved all four churches. It took place at Mitcham Lane Baptist Church, which is larger and has more extensive facilities than the other churches. Last year's week was themed around Spain and included a flamenco dancing demonstration and some Spanish food sampling.

After the popularity of these events in 2023, two further karaoke evenings were held and we held our second Clothes Swap event which attracted an even larger number from the wider community as well as generating funds for Furzedown Youth Centre.

We also opened up the church for a screening of all of England's football matches during the European Championships.

Our two monthly social events, introduced in 2023, have grown in popularity: Fizz at the Furzedown, for women to meet in the evening at a pub in the heart of our community; and Men's Breakfast, for men to meet on a Saturday morning in a local pub for a cooked breakfast and friendship/fellowship. Both are now regular fixtures on the church calendar.

In April our Pastor, Gemma Dunning, began a three-month sabbatical. During her absence, all church activities continued as usual. We had a series of visiting preachers as well as services led by church members.

The premises continue to regularly hired out, benefitting the community and providing an income stream. They were used by local schools at Christmas for Christmas concerts, nativity and carol services. In January a new hire began for an organisation staging dance workshops. Other uses included circuits classes, Women's gym group, Yoga, Maternity focus group, Weightwatchers, defibrillator training, training sessions for a local residential home, dance group, toddler gym class and toddler sports group.

The Garden of Discovery continues to be well used by the local community and is especially popular with the children and parents of the local Penwortham School at the end of the school day.

Our weekly Foodbank continues to meet the needs of local people. As the cost of living rises and more people are forced into poverty the number of people attending continues to increase. Our Pastor is currently acting as Foodbank Centre Team Leader and runs the bank with help from volunteers from both the Church and the community.

The Church is still aiming to make improvements to the main hall entrance to make it more welcoming and at the same time improve security. It's hoped to address this when the budget allows.

The Church is mindful of other communities throughout the world who have less fortunate circumstances and consequently, despite its reduced income, continues to support financially as well as prayerfully targeted areas and projects in a number of overseas locations. Nearer home, the Fellowship Fund, set up to alleviate poverty among the congregation, has given assistance to a number of people during the year.

FINANCIAL REVIEW

Financial position

During the year income decreased by £15,786, to £175,315, and expenditure decreased by £4,215, to £180,424. As a result the cash held by the charity decreased by £5,109, to £98,431, of which £90,771 is unrestricted and can be used for any charitable purpose.

Principal funding sources

The principal funding sources of the Church are the voluntary donations and giving by members of the Church's congregation together with the allied income tax rebates under the Gift Aid Scheme. The Church also receives a significant amount from three trust funds which have been left in bequests. The rental income from the Vodafone/Telefonica base station in the Church tower continues to provide a substantial income stream. We are in negotiations about the lease going forward. We also received regular monthly income from two church residential properties until the tenant of one of our properties (22 Pretoria Road) began to default on her rent.

In May, after several months of rental arrears and non-co-operation from the tenant in 22 Pretoria Road, we had no option other than to begin eviction proceedings. We continued to attempt to negotiate with the tenant but she was completely unwilling to engage with us.

Following the tenant's refusal to comply with the eviction notice, we applied for a possession order which was granted in September. The tenant continued to refuse to comply and a Bailiff's order was applied for and granted.

After several months with no income, we were granted a contribution towards rent directly from the tenant's Universal Credit allowance.

Hire of the Church premises continues to provide additional income.

Investment policy and objectives

The Church currently owns four properties. One of these (26 Woodnook Road) is used to provide job related accommodation to the Pastor. Two (22 Pretoria Road and a flat (38) at Longlands Court) are being privately rented.

The remaining property is a small block of flats (43 Thrale Road) where the Church owns the freehold and additional land but which is subject to long term leases apart from part of the garden and garage/outbuildings which are being retained for potential development. It was agreed by the Church Meeting to sell this freehold and additional land and the legal work towards this is now at an advanced stage of legal negotiations, following a comprehensive report in compliance with the Charities Act. As indicated earlier the Church also receives rent from the letting of the Church tower for use as a telecommunications base station.

Reserves policy

The Church aims to hold reserves that would cover three months revenue expenditure, legal commitments under contracts of employment and a reserve to meet immediate essential expenditure to the Church's premises necessary to allow the Church to continue to function. In February 2025, the trustees assessed this figure as £48,000. At the financial year-end, the Church had unrestricted cash reserves of £90,038 that were considered sufficient to meet its revenue reserves policy and meet any future costs of a capital nature on its freehold assets.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Mitcham Lane Baptist Church CIO (the "Church") is a charitable incorporated organisation and constitutes a corporate body with limited liability. It is registered with the Charity Commission under number 1161743. The Church was incorporated on 19 May 2015 and is controlled by its governing document, a constitution and is governed by its Trustees in accordance with that constitution.

Recruitment and appointment of new Trustees

The day to day running of the Church is under the control of a singular "Leadership Team" comprising the Pastor, Church Secretary, Church Treasurer and up to seven other elected members. This group is synonymous with the trustee body. The Pastor is an office holder appointed by the Church at a Special Church Meeting and is engaged under a letter of appointment. The other trustees are appointed in accordance with the Church's constitution.

Organisational structure

The Church appoints Pastor(s) and other paid staff as circumstances require. The Pastor leads the Church community in both spiritual and practical ways and chairs Leadership Team and Church meetings.

The Church employs a part time Manager to oversee day-to-day administrative and financial matters and to manage the premises and part time cleaner. It also employs a part time book-keeper to assist the Church Treasurer.

The Church membership elect the Leadership Team (including the Church Secretary and Treasurer) from among themselves to oversee the spiritual and operational aspects of the Church. The Leadership Team meet regularly and administers the Charity by majority decision on behalf of the membership.

Governance Code

Following the report delivered in 2023 by a working party looking into the implications of the updated Charity Governance Code the Trustees accepted virtually all the recommendations.

The small number that hadn't been fully implemented were addressed and implemented by the end of 2024.

Wider Network

The Church is a member of the Baptist Union of Great Britain and the London Baptist Association. The holding trustee of the Church is the Baptist Union Corporation Limited (Charity No 249635) and which is controlled by the Baptist Union Council. The Baptist Union Corporation Limited also acts as the holding trustee of the church premises themselves.

The Church is also a member of Furzedown Churches Limited. This company is controlled by four Furzedown Churches - three Anglican Churches and this Church, to run joint activities.

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RISK STATEMENT

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

RESPONSIBILITIES OF TRUSTEES

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

APPROVAL

This report was approved by the trustees and signed on their behalf by:

Rick Thomas
Rick Thomas (May 15, 2025 16:34 GMT+1)

.....
RICK THOMAS (TREASURER)

Date: May 15, 2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
MITCHAM LANE BAPTIST CHURCH CIO

I report to the trustees on my examination of the accounts of Mitcham Lane Baptist Church CIO ('the charity') for the year ended 31 December 2024 on pages 8 to 11 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Archie McDowall
Archie McDowall (Jun 17, 2025 15:35 GMT+1)

Archie McDowall BA CA
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: Jun 17, 2025

MITCHAM LANE BAPTIST CHURCH CIO
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds			2024 £	2023 £
		General Funds	Designated Funds	Restricted Funds		
		£	£	£		
Income receipts						
Donations and grants		58,451	-	12,584	71,035	80,454
Gift aid receipts		13,795	-	868	14,663	15,263
Income from courses and events		-	1,765	-	1,765	-
Income from letting and properties		68,497	-	-	68,497	74,413
Investment income		3,193	12,793	1,226	17,213	16,907
Other		2,141	-		2,141	4,046
Total receipts		146,078	14,558	14,678	175,315	191,083
Payments						
Payments in relation to charitable activities undertaken directly	2	135,310	14,956	3,105	153,370	140,903
Grants paid in relation to charitable activities undertaken by others	3	19,310	-	7,744	27,054	43,736
Total payments		154,620	14,956	10,849	180,424	184,639
Net of receipts / (payments) before transfers		(8,541)	(398)	3,829	(5,109)	6,444
Transfers between funds	5	(36)	-	36	-	-
Net movement in funds		(8,577)	(398)	3,865	(5,109)	6,444
Cash funds as at last year end		98,698	360	4,483	103,540	97,096
Cash funds at this year end	A	90,121	(38)	8,348	98,431	103,540

The notes on pages 10-11 form part of these accounts.

MITCHAM LANE BAPTIST CHURCH CIO
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

Notes	Unrestricted Funds			2024 £	2023 £
	General funds £	Designated funds £	Restricted funds £		
A Cash funds					
Cash at bank with immediate access	24,690	(38)	8,348	33,001	30,890
Notice deposits	65,430	-	-	65,430	72,650
	<u>90,121</u>	<u>(38)</u>	<u>8,348</u>	<u>98,431</u>	<u>103,540</u>
B Other monetary assets					
Gift aid due to charity	2,054	-	270	2,324	2,010
Other debtors	18,590	-	151	18,740	2,754
	<u>20,643</u>	<u>-</u>	<u>421</u>	<u>21,064</u>	<u>4,764</u>
C Liabilities					
Other creditors	400	-	-	400	-
Fee for Independent Examination	1,560	-	-	1,560	1,740
	<u>1,960</u>	<u>-</u>	<u>-</u>	<u>1,960</u>	<u>1,740</u>

D Assets retained for charity's own use

	Fund to which asset belongs	Current value £
Church premises	Endowment	3,408,020
Residential freehold properties	General/Designated	805,973
Fixtures fittings and equipment	General	215,541
		<u>4,429,534</u>

The church, halls and associated gardens, which are held on trust by the Baptist Union Corporation Limited, are shown at depreciated replacement cost based on its insurance value. The other residential properties are shown at the values transferred from the unincorporated association on an historic cost basis. The estimated combined market valuation of these residential properties is £2million based on comparable property values. The other fixtures, fittings and equipment are shown at current insurance values.

E Investment assets

	Fund to which asset belongs	Current value £
CCLA Charities Ethical Investment Fund	Alfred Young Trust	451,125
CCLA Charities Ethical Investment Fund	Alice Mary Young Trust	29,763
CCLA Charities Ethical Investment Fund	Roland Adams Trust	13,481
		<u>494,370</u>

F Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf by:

Rick Thomas
 Rick Thomas (May 15, 2025 16:34 GMT+1)
 RICK THOMAS (TREASURER)
 Date: May 15, 2025

The notes on pages 10-11 form part of these accounts.

MITCHAM LANE BAPTIST CHURCH CIO

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>				
	General funds £	Designated funds £	Restricted Funds £	Total 2024 £	Total 2023 £
2 Payments in relation to charitable activities undertaken directly					
Employment costs (see note 4)	56,498	12,793	-	69,291	63,263
Pastoral housing	2,264	-	-	2,264	2,478
Ministry expenses	8,552	-	-	8,552	11,356
Youth and children's work	1,617	-	-	1,617	1,658
Church events	-	2,163	186	2,349	-
Equipment	1,049	-	-	1,049	888
Maintenance of buildings & equipment	16,310	-	2,918	19,228	19,031
Rental property costs	19,259	-	-	19,259	12,070
Utilities	9,800	-	-	9,800	9,861
Insurance	8,095	-	-	8,095	7,713
Independent examination	1,740	-	-	1,740	1,920
Office costs	10,125	-	-	10,125	9,664
Other costs	-	-	-	-	1,000
	<u>135,310</u>	<u>14,956</u>	<u>3,105</u>	<u>153,370</u>	<u>140,903</u>

3 Grants paid in relation to charitable activities undertaken by others

Grants for:					
Baptist Union of Great Britain	Mission	7,000		7,000	6,500
BMS World Mission	Mission	5,500		5,500	5,858
London City Mission	Mission	-		-	500
Impact Romania / Associate Casa de dragoste si Mila	Mission	3,110	-	3,110	14,052
The Furzedown Youth Centre Limited	Local community	2,500	-	500	5,500
Furzedown Churches Limited	Mission	600	-	600	1,260
Other small grants to organisations	Mission	-	-	-	-
Other small grants to organisations	Local community	-	-	1,450	1,070
Grants to individuals	Mission	600	-	600	3,200
Grants to individuals	Local community	-	-	5,794	5,796
		<u>19,310</u>	<u>-</u>	<u>7,744</u>	<u>27,054</u>
				<u>27,054</u>	<u>43,736</u>

4 Transactions with related parties

Rev. Gemma Duggan served as a church leader and was paid £39,521 (2023: £35,715) and received employer pension contributions of £2,558 (2023: £3,837) for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

In addition the charity incurred expenditure totalling £2,264 (2023: £2,478) in respect of the provision of accommodation (which is customary for ministers) to Rev. Gemma Duggan, who is a trustee so that they could better perform their duties.

MITCHAM LANE BAPTIST CHURCH CIO

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Movement of funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	98,698	146,078	(154,620)	(36)	90,121
Designated funds					
Capital projects and equipment	360	-	-	-	360
Alfred Young Trust	-	12,793	(12,793)	-	-
Cell group weekend away	-	1,765	(2,163)	-	(398)
	<u>360</u>	<u>14,558</u>	<u>(14,956)</u>	<u>-</u>	<u>(38)</u>
Restricted funds					
Romania appeal	-	160	-	-	160
Designated giving	197	2,443	(2,137)	36	539
Fellowship Fund	2,229	800	(518)	-	2,512
Alice Mary Young Trust	-	844	(844)	-	-
Roland Adams Trust	-	382	(382)	-	-
Jeannie Chambers Trust	-	4,051	(1,692)	-	2,359
Foodbank	2,056	5,998	(5,276)	-	2,778
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>4,483</u>	<u>14,678</u>	<u>(10,849)</u>	<u>36</u>	<u>8,348</u>
Total funds	<u>103,540</u>	<u>175,315</u>	<u>(180,424)</u>	<u>-</u>	<u>98,431</u>

Capital projects and equipment: funds set aside by the charity's trustees for future projects.

Alfred Young Trust: income received from a will trust towards the support of the pastor.

Romania appeal: donations given towards the charity's support for the Home of Love and Mercy in Turgu Mures in Romania, which provides healthcare, advocacy and other forms of help to the Roma community.

Designated giving: collections for specific purposes.

Fellowship fund: receives donations towards assisting individuals within the church who are known to be in need.

Alice Mary Young Trust: income received from a will trust towards the maintenance of the church.

Roland Adams Trust: income received from a will trust towards the maintenance of the church.

Jeannie Chambers Trust: grants received from a trust towards the maintenance of the church.

Foodbank: receives donations towards the foodbank run by the church in partnership with the Trussell Trust.

MITCHAM LANE BAPTIST CHURCH CIO

England & Wales - Charity number 1161743

Accounts

Mitcham Lane Baptist Church CIO

Report and Accounts
Year ended 31 December 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

MITCHAM LANE BAPTIST CHURCH CIO
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2023

ADDRESS FOR CORRESPONDENCE	230 Mitcham Lane London SW16 6NT
GOVERNING DOCUMENT	Constitution dated 19 May 2015 as amended in May 2021 and May 2023
CHARITY REGISTRATION NUMBER	1161743
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	M. Bartimeus (resigned 26 November 2023) D. Chambers (previously Secretary, died September 2023) H. Chapman (resigned 26 November 2023) F. Collis (Secretary, appointed 26 November 2023) Rev. G. Duggan P. Grant N. Morgan J. Morgan-Smith J. Moore (previously Treasurer, resigned 26 November 2023) A. Ofili (appointed 3 March 2024) Rev. P. Stone R. Thomas (Treasurer, appointed 26 November 2023)) N. Williams
CUSTODIAN TRUSTEE	The Baptist Union Corporation Limited
NAMES OF ADVISERS EG BANKERS	Co-Operative Bank plc
INDEPENDENT EXAMINER	Archie McDowall BA CA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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MITCHAM LANE BAPTIST CHURCH CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

OBJECTIVES AND ACTIVITIES

Objects and aims

The principal purpose of Mitcham Lane Baptist Church CIO (the "Church") is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and in other parts of the world.

Significant activities

In fulfilling its purpose, the Church will engage in a range of activities either on its own or with others that will vary from time to time with activities being initiated, expanded, or closed, as appropriate.

The Church's activities include, but are not restricted to:

- regular public worship, prayer, Bible study, preaching and teaching;
- baptism, as defined in The Baptist Union's Declaration of Principle;
- the Communion of the Lord's Supper, which shall normally be observed at least once a month;
- evangelism and mission, locally, regionally, nationally and internationally;
- working in partnership with the other Furzedown Churches;
- the teaching, encouraging, welcome and inclusion of young people;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and supporting Baptists and other Christians.

Public benefit

In planning the activities of the Church, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Social investment policies

The Church continues to be active in the local community, providing activities for all age groups which are open to all members of the local community on a non profit making basis that are in addition to the more formal church and related services. These have included running a Marriage Course, a Community Gospel Choir, a guitar and bass workshop and a show by a theatre company.

In addition the Church engages with local schools, hosting the carol services for two local primary schools as well as their talent shows, Christmas plays and an Easter Service. The Church contributes financial and staff support to a local youth centre (Furzedown Youth Centre).

The Church has taken over from St Pauls the running of the local foodbank. Office space is provided for the manager of the Furzedown Youth Centre.

Grantmaking

The Church seeks to fulfil its objective of spreading the Christian message throughout the United Kingdom and worldwide by making grants to individual missionaries supported by the Church and to specific independent missionary and charitable organisations whose aims coincide with those of the Church, including the Home Mission Fund of the Baptist Union of Great Britain and BMS World Mission.

Volunteers

significant proportion of the Church's activities are run by and with the assistance of volunteers who freely give of their time and skills to support the Church in the furtherance of its aims.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

2023 was one of great blessing in the life of Mitcham Lane Baptist Church.

During the year, the Church continued to deliver Sunday and Holy Day church services that were open to all as well as regularly meeting either corporately or in small groups for Bible Study, prayer, praise and fellowship.

The sanctuary layout continues to be "café style" with light refreshments available on arrival and throughout the service. The gallery is available for those who prefer the more traditional seating arrangements. These arrangements continue to be generally popular with the congregation. It has also proved easier to make new people welcome and involved in the service.

Over the course of the year many members have taken part in the services in a variety of roles including leading worship and preaching. Services are interactive often with discussion around the tables and a roving microphone for feedback. This format has allowed a number of issues to be explored, e.g. social justice, in a way that would be almost impossible in a traditional style service.

Once a month we have alternating All Age and Messy Church services with the involvement of children having been a real blessing. The willingness of the congregation to adapt and embrace our style is such an encouragement.

Charitable activities (continued)

Services are not live-streamed, as we want to encourage those who can to attend in person. However, services are recorded. This is to enable those who cannot attend because of age or illness to watch the services, be blessed by them and continue to feel part of the community.

To keep in contact with Church members and the wider congregation a weekly notice sheet is e-mailed to them and posted to those not on-line. In addition, pastoral care cards are sent to members of the congregation and flowers to those in particular need. Pastoral visits have been much appreciated by those unable to attend Church.

Cell (home) groups have continued to meet during the year and have grown in numbers over the past twelve months. Most now meet in person usually in homes but one meets in the youth lounge. Each cell group offers a different style and approach so that every church member can find a supportive group that works for them. A group called Connect for those who have been bereaved is run by two Church members. It is open to anyone and has proved very helpful to those attending. There is a weekly on-line prayer meeting which prays both for those in need in the Fellowship and for National and International matters. The weekly frequency means matters are brought quickly before God and updates can easily be received.

We continued to honour our ongoing commitment to inclusivity and diversity by running courses open to everyone in the congregation. These included Visions of Colour, looking at anti-racist practice in church, and Creating Sanctuary, looking at how churches can be more inclusive to the LGBT+

During the year, we said good-bye to a number of long-serving and highly valued members either because they moved away or were promoted to glory. The death of our much-loved Church Secretary, David Chambers, in September was a huge loss. His 68-years at the church, during which he used his experience and skills in so many roles, have generated a legacy of love, efficiency and accountability which will benefit future generations of church members.

We have had the joy of seeing new people joining the Church and expressing an interest in baptism.

The Leadership Team is strong and continues to reflect the rich diversity of the congregation. At the Church AGM in November, we welcomed Francesca Collis as Church Secretary and Rick Thomas as Treasurer.

We continued joint activities with the other Furzedown Churches with joint services and activities at Easter and Christmas. We participated in and supported popular outdoor productions of The Passion at Easter and a 'Roving Nativity' at Christmas. The Youth Work Essentials training course, which began in 2022 to further support the ministry of both Furzedown Churches and Furzedown Youth Centre, continued in 2023.

A 'Holiday at Home' week to which the elderly of our community are invited for fun, food, entertainment, fellowship and a day trip involved all four churches. It took place at Mitcham Lane Baptist Church, which is larger and has more extensive facilities than the other churches.

After consulting the congregation on their requests for more social opportunities karaoke evenings were held and we held our first Clothes Swap event which proved exceptionally popular with the wider community as well as generating funds for Foodbank.

Charitable activities (continued)

Two new monthly social events were introduced: Fizz at the Furzedown, for women to meet in the evening at a pub in the heart of our community; and Men's Breakfast, for men to meet on a Saturday morning in a local pub for a cooked breakfast and friendship/fellowship. Both have proved to be popular and are now regular fixtures on the church calendar.

In July our Pastor, Gemma Dunning, got married in church, a glorious and happy occasion which involved the whole church.

The premises continue to regularly hired out, benefitting the community and providing an income stream. They were used by local schools at Christmas for Christmas concerts, nativity and carol services. A local dance school staged a Dance Showcase, a large-scale production. Indeed, during December over 2,500 children and parents attended these events. Other uses included circuits classes, Women's gym group, Yoga, Maternity focus group, Weightwatchers, defibrillator training, training sessions for a local residential home, dance group, toddler gym class and toddler sports group.

The Garden of Discovery continues to be well used by the local community. We opened it up on October 31st to serve hot chocolate and give out treat bags to local schoolchildren following a Trick or Treat Trail for Halloween. Despite pouring rain, a large number of children and parents came along and expressed gratitude for some much-needed hot drinks.

Our weekly Foodbank continues to meet the needs of local people. As the cost of living rises and more people are forced into poverty the number of people attending continues to increase. Our Pastor is currently acting as Foodbank Centre Team Leader and runs the bank with help from volunteers from both the Church and the community.

The Church is still aiming to make improvements to the main hall entrance to make it more welcoming and at the same time improve security. It's hoped to address this when the budget allows.

The Church is mindful of other communities throughout the world who have less fortunate circumstances and consequently, despite its reduced income, continues to support financially as well as prayerfully targeted areas and projects in a number of overseas locations. Nearer home, the Fellowship Fund, set up to alleviate poverty among the congregation, has given assistance to a number of people during the year.

FINANCIAL REVIEW

Financial position

During the year income decreased by £16,856, to £191,083, and expenditure decreased by £21,473, to £184,639. As a result the cash held by the charity increased by £6,444, to £103,540, of which £97,854 is unrestricted and can be used for any charitable purpose.

Principal funding sources

The principal funding sources of the Church are the voluntary donations and giving by members of the Church's congregation together with the allied income tax rebates under the Gift Aid Scheme. The Church also receives a significant amount from three trust funds which have been left in bequests. The rental income from the Vodafone/Telefonica base station in the Church tower continues to provide a substantial income stream. We are in negotiations about the lease going forward. We also received regular monthly income from two church residential properties. Hire of the Church premises continues to provide additional income.

Investment policy and objectives

The Church currently owns four properties. One of these (26 Woodnook Road) is used to provide job related accommodation to the Pastor. Two (22 Pretoria Road and a flat (38) at Longlands Court) are being privately rented.

The remaining property is a small block of flats (43 Thrall Road) where the Church owns the freehold and additional land but which is subject to long term leases apart from part of the garden and garage/outbuildings which are being retained for potential development. It was agreed by the Church Meeting to sell this freehold and additional land and we have started the legal work towards this. As indicated earlier the Church also receives rent from the letting of the Church tower for use as a telecommunications base station.

Reserves policy

The Church aims to hold reserves that would cover three months revenue expenditure, legal commitments under contracts of employment and a reserve to meet immediate essential expenditure to the Church's premises necessary to allow the Church to continue to function. At the year-end, the Church had reserves that were considered sufficient to meet its revenue reserves policy. In addition, the Trustees have established a capital reserve to meet any future costs of a capital nature on its freehold assets.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Mitcham Lane Baptist Church CIO (the "Church") is a charitable incorporated organisation and constitutes a corporate body with limited liability. It is registered with the Charity Commission under number 1161743. The Church was incorporated on 19 May 2015 and is controlled by its governing document, a constitution and is governed by its Trustees in accordance with that constitution.

Recruitment and appointment of new Trustees

The day to day running of the Church is under the control of a singular “Leadership Team” comprising the Pastor, Church Secretary, Church Treasurer and up to seven other elected members. This group is synonymous with the trustee body. The Pastor is an office holder appointed by the Church at a Special Church Meeting and is engaged under a letter of appointment. The other trustees are appointed in accordance with the Church’s constitution.

Organisational structure

The Church appoints Pastor(s) and other paid staff as circumstances require. The Pastor leads the Church community in both spiritual and practical ways and chairs Leadership Team and Church meetings.

The Church employs a part time Manager to oversee day-to-day administrative and financial matters and to manage the premises and part time cleaner. It also employs a part time book-keeper to assist the Church Treasurer.

The Church membership elect the Leadership Team (including the Church Secretary and Treasurer) from among themselves to oversee the spiritual and operational aspects of the Church. The Leadership Team meet regularly and administers the Charity by majority decision on behalf of the membership.

Governance Code

In 2022, to consider the implications of the updated Charity Governance Code the Trustees set up a small working party consisting of two members of the Leadership Team and three from the wider Fellowship to consider the code and its implications for the Church. After a number of meetings, the Working Party submitted a very detailed report to the Leadership Team. In summary, the Working Party found that in general the Church complied with the principles and much of the detail of the Code. It did, however, consider that there was room for improvement and made a number of recommendations designed to achieve this.

The Trustees held a special meeting to consider the report and accepted virtually all the recommendations.

In 2023 the Pastor and Church Secretary re-examined all the recommendations from this report to check that they had, indeed, been implemented. They identified a small number that hadn’t been fully implemented and committed to ensure that this would be addressed before the end of the year.

Wider Network

The Church is a member of the Baptist Union of Great Britain and the London Baptist Association. The holding trustee of the Church is the Baptist Union Corporation Limited (Charity No 249635) and which is controlled by the Baptist Union Council. The Baptist Union Corporation Limited also acts as the holding trustee of the church premises themselves.

The Church is also a member of Furzedown Churches Limited. This company is controlled by four Furzedown Churches - three Anglican Churches and this Church, to run joint activities.

RISK STATEMENT

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

RESPONSIBILITIES OF TRUSTEES

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

APPROVAL

This report was approved by the trustees and signed on their behalf by:

Rick Thomas
Rick Thomas (Sep 16, 2024 18:40 GMT+1).....
RICK THOMAS (TREASURER)
Date: Sep 16, 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
MITCHAM LANE BAPTIST CHURCH CIO

I report to the trustees on my examination of the accounts of Mitcham Lane Baptist Church CIO ('the charity') for the year ended 31 December 2023 on pages 10 to 13 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Archie McDowall

Archie McDowall (Oct 7, 2024 13:35 GMT+1)

Archie McDowall BA CA
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: Oct 7, 2024

MITCHAM LANE BAPTIST CHURCH CIO
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	<u>Unrestricted Funds</u>		Restricted Funds	2023	2022
		General Funds	Designated Funds			
		£	£	£	£	£
<i>Income receipts</i>						
Donations		63,619	-	16,835	80,454	90,966
Gift aid receipts		14,395	-	868	15,263	26,890
Income from letting and properties		74,413	-	-	74,413	71,004
Investment income		3,143	12,560	1,204	16,907	14,949
Other		4,046	-		4,046	4,130
<i>Total receipts</i>		159,617	12,560	18,906	191,083	207,939
<i>Payments</i>						
Payments in relation to charitable activities undertaken directly	2	126,139	12,560	2,204	140,903	168,779
Grants paid in relation to charitable activities undertaken by others	3	20,400	-	23,336	43,736	37,334
<i>Total payments</i>		146,539	12,560	25,540	184,639	206,112
Net of receipts / (payments) before transfers		13,078	-	(6,634)	6,444	1,827
Transfers between funds	5	(3,117)	-	3,117	-	-
Net movement in funds		9,960	-	(3,516)	6,444	1,827
Cash funds as at last year end		88,738	360	7,999	97,096	95,270
Cash funds at this year end	A	98,698	360	4,483	103,540	97,096

The notes on pages 12-13 form part of these accounts.

MITCHAM LANE BAPTIST CHURCH CIO
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	<u>Unrestricted Funds</u>			2023	2022
	General funds	Designated funds	Restricted funds		
Notes	£	£	£	£	£
A Cash funds					
Cash at bank with immediate access	26,047	360	4,483	30,890	27,185
Notice deposits	72,650	-	-	72,650	69,911
	<u>98,698</u>	<u>360</u>	<u>4,483</u>	<u>103,540</u>	<u>97,096</u>
B Other monetary assets					
Gift aid due to charity	2,010	-	-	2,010	7,371
Prepayments	-	-	-	-	4,195
Other debtors	2,620	-	134	2,754	-
	<u>4,630</u>	<u>-</u>	<u>134</u>	<u>4,764</u>	<u>11,566</u>
C Liabilities					
Falling due within one year					
Fee for Independent Examination	1,740	-	-	1,740	1,866
Accrued expenses	-	-	-	-	2,232
Total	<u>1,740</u>	<u>-</u>	<u>-</u>	<u>1,740</u>	<u>4,098</u>

D Assets retained for charity's own use

	Fund to which asset belongs	Current value £
Church premises	Endowment	3,408,020
Residential freehold properties	General/Designated	805,973
Fixtures fittings and equipment	General	45,858
		<u>4,259,851</u>

The church, halls and associated gardens, which are held on trust by the Baptist Union Corporation Limited, are shown at depreciated replacement cost based on its insurance value. The other residential properties are shown at the values transferred from the unincorporated association on an historic cost basis. The estimated combined market valuation of these residential properties is £2million based on comparable property values. The other fixtures, fittings and equipment are shown at current insurance values.

E Investment assets

	Fund to which asset belongs	Current value £
CCLA Charities Ethical Investment Fund	Alfred Young Trust	439,076
CCLA Charities Ethical Investment Fund	Alice Mary Young Trust	29,968
CCLA Charities Ethical Investment Fund	Roland Adams Trust	13,131
		-
		<u>482,176</u>

F Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf by:

Rick Thomas

RICK THOMAS (TREASURER)

Date: **Sep 16, 2024**

The notes on pages 12 - 13 form part of these accounts.

MITCHAM LANE BAPTIST CHURCH CIO

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

In the previous year, the charity presented accounts prepared on the accruals basis using the Charities SORP. However, as the charity's income is less than £250,000, it has taken advantage of the option to prepare its accounts on a receipts and payments basis and the results reported previously have been restated; further information is given in note 6 below.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>				
	General funds	Designated funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Employment costs (see note 4)	50,703	12,560	-	63,263	75,978
Pastoral housing	2,478	-	-	2,478	18,425
Ministry expenses	11,356	-	-	11,356	8,379
Youth and children's work	1,658	-	-	1,658	2,200
Equipment	888	-	-	888	4,526
Maintenance of buildings & equipment	17,827	-	1,204	19,031	22,535
Rental property costs	12,070	-	-	12,070	8,800
Utilities	9,861	-	-	9,861	11,547
Insurance	7,713	-	-	7,713	6,821
Independent examination	1,920	-	-	1,920	1,890
Office costs	9,664	-	-	9,664	7,678
Other costs	-	-	1,000	1,000	-
	<u>126,139</u>	<u>12,560</u>	<u>2,204</u>	<u>140,903</u>	<u>168,779</u>

3 Grants paid in relation to charitable activities undertaken by others

Grants for:

Baptist Union of Great Britain	Mission	6,500	-	-	6,500	5,000
BMS World Mission	Mission	5,500	-	358	5,858	5,000
London City Mission	Mission	500	-	-	500	1,500
Impact Romania / Associate Casa de dragoste si Mila	Mission	-	-	14,052	14,052	12,914
The Furzedown Youth Centre Limited	Local community	5,500	-	-	5,500	5,000
Furzedown Churches Limited	Mission	1,200	-	60	1,260	1,200
Other small grants to organisations	Mission	-	-	-	-	1,350
Other small grants to organisations	Local community	-	-	1,070	1,070	-
Grants to individuals	Mission	1,200	-	2,000	3,200	-
Grants to individuals	Local community	-	-	5,796	5,796	5,370
		<u>20,400</u>	<u>-</u>	<u>23,336</u>	<u>43,736</u>	<u>37,334</u>

4 Transactions with related parties

Rev. Gemma Duggan served as a church leader and was paid £35,715 (2022: £33,065) and received employer pension contributions of £3,837 (2022: £2,373) for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

In addition the charity incurred expenditure totalling £2,478 (2022: £3,785) in respect of the provision of accommodation (which is customary for ministers) to Rev. Gemma Duggan, who is a trustee so that they could better perform their duties.

MITCHAM LANE BAPTIST CHURCH CIO

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

5 Movement of funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	88,738	159,617	(146,539)	(3,117)	98,698
Designated funds					
Capital projects and equipment	360	-	-	-	360
Alfred Young Trust	-	12,560	(12,560)	-	-
	<u>360</u>	<u>12,560</u>	<u>(12,560)</u>	<u>-</u>	<u>360</u>
Restricted funds					
Romania appeal	4,460	7,408	(15,052)	3,184	-
Designated giving	56	1,696	(1,488)	(67)	197
Fellowship Fund	2,015	2,849	(2,634)	-	2,229
Alice Mary Young Trust	-	829	(829)	-	-
Roland Adams Trust	-	375	(375)	-	-
Foodbank	1,468	5,749	(5,161)	-	2,056
	<u>7,999</u>	<u>18,906</u>	<u>(25,540)</u>	<u>3,117</u>	<u>4,483</u>
Total funds	<u>97,096</u>	<u>191,083</u>	<u>(184,639)</u>	<u>-</u>	<u>103,540</u>

Capital projects and equipment: funds set aside by the charity's trustees for future projects.

Alfred Young Trust: income received from a will trust towards the support of the pastor.

Romania appeal: donations given towards the charity's support for the Home of Love and Mercy in Turgu Mures in Romania, which provides healthcare, advocacy and other forms of help to the Roma community.

Designated giving: collections for specific purposes.

Fellowship fund: receives donations towards assisting individuals within the church who are known to be in need.

Alice Mary Young Trust: income received from a will trust towards the maintenance of the church.

Roland Adams Trust: income received from a will trust towards the maintenance of the church.

Foodbank: receives donations towards the foodbank run by the church in partnership with the Trussell Trust.

6 Reconciliation with previously reported funds

As explained in note 1 'Accounting Policies', in the previous year the charity prepared its accounts using the accruals basis; in the current year the charity has taken advantage of the option to prepare its accounts on a receipts and payments basis. The comparatives presented in these accounts have been re-stated using the receipts and payments basis and a reconciliation with the reserves and results reported previously follows:

Reconciliation of reserves

	2022 £	2021 £
Previously reported reserves, at 31 December	4,355,116	4,387,247
Adjustments arising from use of receipts and payments basis:		
Exclusion of previously included fixed assets	(4,264,636)	(4,285,659)
Exclusion of previously included debtors	(11,566)	(22,680)
Exclusion of previously included creditors	18,182	16,360
Re-stated reserves, at 31 December	<u>97,096</u>	<u>95,268</u>

Reconciliation of results

	2022 £
Previously reported results	(32,132)
Adjustments arising from use of receipts and payments basis:	
Previously capitalised expenditure, less depreciation, now expensed	21,023
Excluded movements in debtors resulting in the recognition of more / (less) income	11,114
Excluded movements in creditors resulting in the recognition of less / (more) expenditure	1,822
Re-stated results	<u>1,827</u>

Accounts

Charity registration number: 1161743

MITCHAM LANE BAPTIST CHURCH CIO

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

MITCHAM LANE BAPTIST CHURCH CIO

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MITCHAM LANE BAPTIST CHURCH CIO

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	D Chambers (Secretary)
	Rev P Stone
	N D Morgan
	H A Chapman
	M Bartimeus
	Rev G Dunning
	J Morgan-Smith
	O Millington
	N Williams
	P Grant
	J L Moore (Treasurer)
Secretary	D Chambers (Secretary)
Paid staff	Hannah Roberts, Church Manager
	Anne Linsey, Bookkeeper
	Mark Nash, Cleaner
Principal Office	230 Mitcham Lane
	London
	SW16 6NT
Charity Registration Number	1161743
Independent Examiner	Ransford Agyei-Boamah
	Harmer Slater Limited
	Salatin House
	19 Cedar Road
	Sutton
	Surrey
	SM2 5DA

MITCHAM LANE BAPTIST CHURCH CIO

TRUSTEES' REPORT

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

Trustees

The trustees who served throughout the year and up to date of authorisation of this report were as follows:

D Chambers (Secretary)

Rev P Stone

N D Morgan

H A Chapman

M Bartimeus

Rev G Dunning

J Morgan-Smith

O Millington

N Williams (appointed 27 October 2022)

P Grant (appointed 27 October 2022)

J L Moore (Treasurer) (appointed 27 October 2022)

Objectives and activities

Objects and aims

The principal purpose of Mitcham Lane Baptist Church CIO (the "Church") is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and in other parts of the world.

Significant activities

In fulfilling its purpose, the Church will engage in a range of activities either on its own or with others that will vary from time to time with activities being initiated, expanded, or closed, as appropriate.

The Church's activities include, but are not restricted to:

- regular public worship, prayer, Bible study, preaching and teaching;
- baptism, as defined in The Baptist Union's Declaration of Principle;
- the Communion of the Lord's Supper, which shall normally be observed at least once a month;
- evangelism and mission, locally, regionally, nationally and internationally;
- working in partnership with the other Furzedown Churches;
- the teaching, encouraging, welcome and inclusion of young people;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;

MITCHAM LANE BAPTIST CHURCH CIO

TRUSTEES' REPORT

- encouraging relationships with and supporting Baptists and other Christians.

Public benefit

In planning the activities of the Church, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Social investment policies

The Church continues to be active in the local community, providing activities for all age groups which are open to all members of the local community on a non profit making basis that are in addition to the more formal church and related services. These have included running a Marriage Course, a Community Gospel Choir, a guitar and bass workshop and a show by a theatre company.

In addition the Church engages with local schools, hosting the carol services for two local primary schools as well as their talent shows, Christmas plays and an Easter Service. The Church contributes financial and staff support to a local youth centre (Furzedown Youth Centre).

As detailed later the Church has taken over from St Pauls the running of the local foodbank.

Office space is provided for the manager of the Furzedown Youth Centre.

Grantmaking

The Church seeks to fulfil its objective of spreading the Christian message throughout the United Kingdom and worldwide by making grants to individual missionaries supported by the Church and to specific independent missionary and charitable organisations whose aims coincide with those of the Church, including the Home Mission Fund of the Baptist Union of Great Britain and BMS World Mission.

Volunteers

A significant proportion of the Church's activities are run by and with the assistance of volunteers who freely give of their time and skills to support the Church in the furtherance of its aims.

Achievements and performance

Charitable activities

2022 was one of great blessing in the life of Mitcham Lane Baptist Church.

During the year, the Church continued to deliver Sunday and Holy Day church services that were open to all as well as regularly meeting either corporately or in small groups for Bible Study, prayer, praise and fellowship.

The sanctuary layout continues to be "café style" with light refreshments available on arrival and services often more interactive than pre pandemic. The gallery is available for those who prefer the more traditional seating arrangements. These arrangements continue to be generally popular with the congregation. It has also proved easier to make new people welcome and involved in the service.

Over the course of the year very many members have taken part in the services in a variety of roles including leading worship and preaching. Services are interactive often with discussion around the tables and a roving microphone for feedback. This format has allowed a number of issues to be explored, e.g. domestic abuse, in a way that would be almost impossible in a traditional style service.

MITCHAM LANE BAPTIST CHURCH CIO

TRUSTEES' REPORT

Once a month we have alternating All Age and Messy Church services with the involvement of children having been a real blessing. The willingness of the congregation to adapt and embrace our new style has been such an encouragement.

Services are not live streamed, as we want to encourage those who can to attend in person. However, services are recorded. This is to enable those who cannot attend because of age or illness to watch the services, be blessed by them and continue to feel part of the community.

To keep in contact with Church members and the wider congregation a weekly notice sheet is e-mailed to them and posted to those not on-line. In addition, pastoral care cards are sent to members of the congregation and flowers to those in particular need. Pastoral visits were restarted during the year and these have been much appreciated by those unable to attend Church.

Cell (home) groups have continued to meet during the year. Most now meet in person usually in homes but one meets in the youth lounge. In the Autumn there was an eight-week Bible course. A group called Connect for those who have been bereaved is run by two Church members. It is open to anyone and has proved very helpful to those attending.

There is a weekly on-line prayer meeting which prays both for those in need in the Fellowship and for National and International matters. The weekly frequency means matters are brought quickly before God and updates can easily be received.

The Leadership Team is now back to full strength as at the Church AGM in October the vacancies were filled. We were pleased to welcome Nadia Williams, Patricia Grant and John Moore (as Church Treasurer). The election also means that the Leadership Team now better reflects the rich diversity of the congregation.

During the year, we said good-bye to a number of long serving and highly valued members either because they moved away or were promoted to glory. On the other hand, we have had the joy of seeing baptisms and new people joining the Church.

This year we were able to resume joint activities with the other Furzedown Churches with joint services and activities at Easter and Christmas. There was also a joint Lent course and a joint service and street party for the Queen's Jubilee celebrations. The Growing Leaders course was finally completed with three of our members graduating - all of whom are now in Leadership positions. Furthermore, there was a joint Youth Work Essentials training course run on a monthly basis to further support the ministry of both Furzedown Churches and Furzedown Youth Centre.

In response to the wish of the congregation for social events to give more opportunity for fellowship a number of such events were held, such as a board games evening, karaoke evenings and a Strictly Come Dancing evening. For the benefit of both members and the community, the Church was opened for the Queen's funeral, which was shown on our big screen and well attended by local community members.

MITCHAM LANE BAPTIST CHURCH CIO

TRUSTEES' REPORT

With no Government restrictions this year, the premises were regularly hired out which both benefitted the community and provided an income stream. For example for part of the year the premises were used as a "pop up" vaccination centre and is now being used by a NHS maternity focus group. They were used by local schools at Easter (for an Easter bonnet parade and talent show) and Christmas for Christmas concerts, nativity and carol services. Indeed, over a two week period in December over 2,000 children and parents attended these events. Other uses included the Local Government elections, the Furzedown Community Network annual quiz, yoga, weight watchers, ladies fitness classes, pre-schooler gym classes and by a pre-school nursery group for sports time.

The Garden of Discovery continues to be well used by the local community. The popularity of the Garden has caused some excessive wear and tear, which necessitated repairs during the year.

Another way the Church has blessed the community is by taking responsibility for running the local Foodbank. This now meets every Thursday morning and is meeting a real need of local people. As the cost of living rises and more people are forced into poverty the number of people attending continues to increase. Our Pastor is currently acting as manager and runs the bank with help from volunteers from both the Church and the community.

Significant repairs were needed to the building during the year. The Tower staircase had to be renovated following a major leak in the Tower. Repairs were also needed to the roof as a result of both weather damage and vandalism. The Church is aiming to make improvements to the main hall entrance to make it more welcoming and at the same time improve security. Getting a design approved is though proving very time consuming because of the need for Listed Buildings consent.

The Church is mindful of other communities throughout the world who have less fortunate circumstances and consequently, despite its reduced income, continues to support financially as well as prayerfully targeted areas and projects in a number of overseas locations. Nearer home, the Fellowship Fund, set up to alleviate poverty among the congregation, has given assistance to a number of people during the year.

One of the sad events of the year was the resignation of Olivia Mae-Millington our Minister in Training. Following a period of being signed off from ministry she ceased to be a Church Office holder in October.

Olivia held the area of responsibility for youth work in the life of the church and so, from September, the Church has sought help from The Hebe Foundation to cover the gap on a temporary basis. The Church lounge has been converted into an appropriate and comfortable place for young people to meet on a Sunday evening with them inputting into the design choices and styling.

Financial review

Financial position

The financial position of the Charity is set out in the Statement of Financial Activities and Balance Sheet and the related notes and have been prepared in accordance with the statutory requirements of the Charities Act 2011 and SORP. (FRS 102)

MITCHAM LANE BAPTIST CHURCH CIO

TRUSTEES' REPORT

Principal funding sources

The principal funding sources of the Church are the voluntary donations and giving by members of the Church's congregation together with the allied income tax rebates under the Gift Aid Scheme. The Church also receives a significant amount from three trust funds which have been left in bequests. The rental income from the Vodafone/Telefonica base station in the Church tower continues to provide a substantial income stream under a 15 year lease that runs until 2026. One of the Church properties was let out for the whole of the year and another for part of the year providing regular monthly income. Hire of the Church premises also provides additional income.

Investment policy and objectives

The Church currently owns four properties. One of these (26 Woodnook Road) is used to provide job related accommodation to the Pastor. Two (22 Pretoria Road and a flat (38) at Longlands Court) are retained in case either might be needed for job related accommodation at a future date and in the meantime provide an income stream to the Church. One of the properties could have been used to provide accommodation for the Minister in Training. As, however, she was content with her current accommodation it was agreed as part of the terms of appointment that the Church would meet the rental on that property using rental income from the property of the Church. With the resignation of the Minister in Training this rental income is now available for other Church uses.

The remaining property is a small block of flats (43 Thrale Road) where the Church owns the freehold but which is subject to long term leases apart from part of the garden and garage/outbuildings which are being retained for potential development. As indicated earlier the Church also receives rent from the letting of the Church tower for use as a telecommunications base station.

Reserves policy

The Church aims to hold reserves that would cover three months revenue expenditure, legal commitments under contracts of employment and a reserve to meet immediate essential expenditure to the Church's premises necessary to allow the Church to continue to function. At the year-end, the Church had reserves that were considered sufficient to meet its revenue reserves policy.

Going concern

The financial statements have been prepared on the ongoing concern basis as in the opinion of the Trustees there are no material uncertainties about the charity's ability to continue in operational existence.

Future plans

Now that our Pastor has been in post for over a year and with the resignation of our Minister in Training it is expected that the Leadership Team will want to review the activities of the Church once the new members have settled in.

MITCHAM LANE BAPTIST CHURCH CIO

TRUSTEES' REPORT

Structure, governance and management

Governing document

Mitcham Lane Baptist Church CIO (the "Church") is a charitable incorporated organisation and constitutes a corporate body with limited liability. It is registered with the Charity Commission under number 1161743. The Church was incorporated on 19 May 2015 and is controlled by its governing document, a constitution and is governed by its Trustees in accordance with that constitution.

Recruitment and appointment of trustees

The day to day running of the Church is under the control of a singular "Leadership Team" comprising the Pastor, Church Secretary, Church Treasurer and up to seven other elected members. This group is synonymous with the trustee body. The Pastor and Minister in Training are office holders appointed by the Church at a Special Church Meeting and is engaged under letters of appointment.. The other trustees are appointed in accordance with the Church's constitution.

Organisational structure

The Church appoints Pastor(s) and other paid staff as circumstances require. The Pastor leads the Church community in both spiritual and practical ways and chairs Leadership Team and Church meetings.

The Church employs a part time Manager to oversee day-to-day administrative and financial matters and to manage the premises and part time cleaner. It also employs a part time book-keeper to assist the Church Treasurer.

The Church membership elect the Leadership Team (including the Church Secretary and Treasurer) from among themselves to oversee the spiritual and operational aspects of the Church. The Leadership Team meet regularly and administers the Charity by majority decision on behalf of the membership.

Governance code

To consider the implications of the updated Charity Governance Code the Trustees set up a small working party consisting of two members of the Leadership Team and three from the wider Fellowship to consider the code and its implications for the Church. After a number of meetings, the Working Party submitted a very detailed report to the Leadership Team. In summary, the Working Party found that in general the Church complied with the principles and much of the detail of the Code. It did, however, consider that there was room for improvement and made a number of recommendations designed to achieve this.

The Trustees held a special meeting to consider the report and accepted virtually all the recommendations. Some have already been implemented with the rest to follow in 2023.

MITCHAM LANE BAPTIST CHURCH CIO

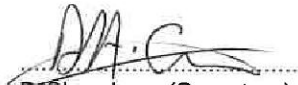
TRUSTEES' REPORT

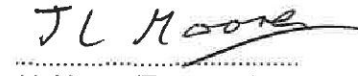
Wider network

The Church is a member of the Baptist Union of Great Britain and the London Baptist Association. The holding trustee of the Church is the Baptist Union Corporation Limited (Charity No 249635) and which is controlled by the Baptist Union Council. The Baptist Union Corporation Limited also acts as the holding trustee of the church premises themselves.

The Church is also a member of Furzedown Churches Limited. This company is controlled by four Furzedown Churches - three Anglican Churches and this Church, to run joint activities.

The annual report was approved by the trustees of the charity on ^{16 July}~~21 June~~ 2023 and signed on its behalf by:


D Chambers (Secretary)
Secretary and Trustee


J L Moore (Treasurer)
Trustee

MITCHAM LANE BAPTIST CHURCH CIO

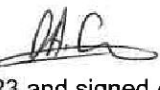
STATEMENT OF TRUSTEES' RESPONSIBILITIES

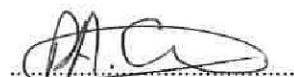
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

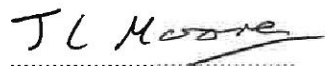
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

16 July 2023 
Approved by the trustees of the charity on ~~21 June~~ 2023 and signed on its behalf by:



D Chambers (Secretary)
Secretary and Trustee



J L Moore (Treasurer)
Trustee

MITCHAM LANE BAPTIST CHURCH CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MITCHAM LANE BAPTIST CHURCH CIO

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 11 to 28.

Respective responsibilities of trustees and examiner

As the charity's trustees of Mitcham Lane Baptist Church CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

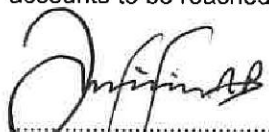
I report in respect of my examination of the Mitcham Lane Baptist Church CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Mitcham Lane Baptist Church CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ransford Agyei-Boamah FCCA FCA
Institute of Chartered Accountants in England and Wales

Harmer Slater Limited
Salatin House
19 Cedar Road
Sutton
Surrey
SM2 5DA

21 June 2023

MITCHAM LANE BAPTIST CHURCH CIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted £	Restricted £	Endowment £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	92,643	17,420	-	110,063
Other trading activities	3	17,438	-	-	17,438
Investment income	4	67,106	1,572	-	68,678
Other income	5	4,130	-	-	4,130
Total income		<u>181,317</u>	<u>18,992</u>	<u>-</u>	<u>200,309</u>
Expenditure on:					
Raising funds	6	(8,800)	-	-	(8,800)
Charitable activities	7	<u>(197,088)</u>	<u>(26,552)</u>	<u>-</u>	<u>(223,640)</u>
Total expenditure		<u>(205,888)</u>	<u>(26,552)</u>	<u>-</u>	<u>(232,440)</u>
Net expenditure		(24,571)	(7,560)	-	(32,131)
Gross transfers between funds	16	<u>(3,498)</u>	<u>3,498</u>	<u>-</u>	<u>-</u>
Net movement in funds		(28,069)	(4,062)	-	(32,131)
Reconciliation of funds					
Total funds brought forward	16	<u>967,166</u>	<u>12,061</u>	<u>3,408,020</u>	<u>4,387,247</u>
Total funds carried forward	16	<u>939,097</u>	<u>7,999</u>	<u>3,408,020</u>	<u>4,355,116</u>

MITCHAM LANE BAPTIST CHURCH CIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted £	Restricted £	Endowment £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	93,779	16,397	-	110,176
Other trading activities	3	10,728	-	-	10,728
Investment income	4	69,257	1,583	-	70,840
Other income	5	664	-	-	664
Total income		<u>174,428</u>	<u>17,980</u>	<u>-</u>	<u>192,408</u>
Expenditure on:					
Raising funds	6	(12,663)	-	-	(12,663)
Charitable activities	7	<u>(232,251)</u>	<u>(19,504)</u>	<u>-</u>	<u>(251,755)</u>
Total expenditure		<u>(244,914)</u>	<u>(19,504)</u>	<u>-</u>	<u>(264,418)</u>
Net expenditure		(70,486)	(1,524)	-	(72,010)
Gross transfers between funds	16	<u>(3,394)</u>	<u>3,394</u>	<u>-</u>	<u>-</u>
Net movement in funds		(73,880)	1,870	-	(72,010)
Reconciliation of funds					
Total funds brought forward	16	<u>1,041,046</u>	<u>10,191</u>	<u>3,408,020</u>	<u>4,459,257</u>
Total funds carried forward	16	<u>967,166</u>	<u>12,061</u>	<u>3,408,020</u>	<u>4,387,247</u>

All of the charity's activities derive from continuing operations during the above two periods.

MITCHAM LANE BAPTIST CHURCH CIO

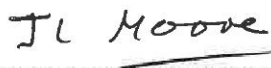
(REGISTRATION NUMBER: 1161743) BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	4,264,636	4,285,659
Current assets			
Receivables	14	11,566	22,680
Cash at bank and in hand		97,096	95,268
		108,662	117,948
Payables: Amounts falling due within one year	15	(18,182)	(16,360)
Net current assets		90,480	101,588
Net assets		4,355,116	4,387,247
Funds of the charity:			
Endowment	16	3,408,020	3,408,020
Restricted	16	7,999	12,061
Unrestricted income funds			
Unrestricted	16	939,097	967,166
Total funds	16	4,355,116	4,387,247

The financial statements on pages 11 to 28 were approved by the trustees, and authorised for issue on 21 June 2023 and signed on their behalf by:

16 Jun 2023


D Chambers (Secretary)
Secretary and Trustee

J L Moore

J L Moore (Treasurer)
Trustee

MITCHAM LANE BAPTIST CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Mitcham Lane Baptist Church CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going Concern

The trustees have considered the church's financial position, liquidity and future performance together with financial projections for the church and over the foreseeable future and have also reviewed the availability of banking facilities. After making enquiries, the trustees are satisfied that the church has sufficient resources to continue in operation for the foreseeable future, being at least 12 months from the date of signing the financial statements. Accordingly, they continue to adopt the going concern basis in preparing the church's financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

MITCHAM LANE BAPTIST CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the purpose and nature of expenditure.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

The Church makes grants to missionaries it directly supports and other individual and organisations whose objectives complement the Church's charitable activities. They are accounted for in the year in which they are paid. The Church also makes donations to local community organisations of staff and volunteer time and other resources.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Most of the local community charitable activities, management and administration of the Church is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

MITCHAM LANE BAPTIST CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible fixed assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of property, fixed assets includes directly attributable incremental costs incurred in their acquisition.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset, other than land, over its estimated useful life.

Asset class	Depreciation method and rate
Freehold property	nil
Fixtures & equipment	20% on cost

The Church premises constitutes an inalienable asset, but not a heritage asset, as, under the terms of the Trust Deed, the church premises are legally required to be retained indefinitely for the Church's own use in achieving its charitable objectives and require external consent before the Church may dispose of the church premises. Reliable cost information is not available for the church premises and conventional valuation approaches lack sufficient reliability. Accordingly the Church premises have been included in the financial statements at insurance value. The freehold houses have been included in the financial statements at depreciated replacement cost as at 1 January 2014 using standard techniques and published information or cost if acquired later.

No depreciation arises in the year on the freehold properties as in the opinion of the trustees the residual value of the properties are not materially different from their carrying amount in the financial statements. An impairment review of the properties was conducted at the year end and the recoverable value was not less than the carrying value.

Receivables

Receivables are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and at bank.

MITCHAM LANE BAPTIST CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Payables

Payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payables are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Income from donations and legacies

	Unrestricted		Total 2022	Total 2021
	General £	Restricted £	£	£
Offerings	73,383	17,420	90,803	95,175
Gift aid	19,260	-	19,260	15,001
	<u>92,643</u>	<u>17,420</u>	<u>110,063</u>	<u>110,176</u>

Donations and legacies income receivable in the prior period amounting to £16,397 were restricted.

MITCHAM LANE BAPTIST CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

3 Income from other trading activities

	Unrestricted	Total	Total
	General	2022	2021
	£	£	£
Hall lettings	17,275	17,275	10,260
Bible notes	163	163	468
	<u>17,438</u>	<u>17,438</u>	<u>10,728</u>

Income from other trading activities receivable in the prior period were unrestricted.

4 Investment income

	Unrestricted		Total	Total
	General	Restricted	2022	2021
	£	£	£	£
Rents received - properties	36,479	-	36,479	39,553
Rents received - church tower	17,250	-	17,250	17,250
Trust income	12,457	1,572	14,029	13,866
Deposit account interest	920	-	920	171
	<u>67,106</u>	<u>1,572</u>	<u>68,678</u>	<u>70,840</u>

The Church receives rent from the use of the church tower as a telecommunications base station under a 15 year contract that runs to 25 October 2026.

Investment income receivable in the prior period amounting to £1,583 was restricted.

5 Other income

	Unrestricted	Total	Total
	General	2022	2021
	£	£	£
Other income	<u>4,130</u>	<u>4,130</u>	<u>664</u>

Other income receivable in the prior period were unrestricted.

MITCHAM LANE BAPTIST CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

6 Expenditure on raising funds

		Unrestricted		
	Note	General £	Total 2022 £	Total 2021 £
Other investment management costs;				
Other property costs		8,800	8,800	12,663
		<u>8,800</u>	<u>8,800</u>	<u>12,663</u>

All expenditure on raising funds relating to the prior period is unrestricted.

7 Expenditure on charitable activities

	Activity undertaken directly £	Grant funding of activity £	Activity support costs £	Total 2022 £	Total 2021 £
Ministry	62,548	-	40,508	103,056	96,505
Local Community	-	10,370	-	10,370	10,251
Mission	-	31,585	-	31,585	22,899
Church and establishment	<u>21,023</u>	<u>-</u>	<u>57,606</u>	<u>78,629</u>	<u>122,100</u>
	<u>83,571</u>	<u>41,955</u>	<u>98,114</u>	<u>223,640</u>	<u>251,755</u>

£197,656 (2021 - £232,251) of the above expenditure was attributable to unrestricted and £25,984 (2021 - £19,504) to restricted.

MITCHAM LANE BAPTIST CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

8 Analysis of support costs

Support costs allocated to raising funds

	Property related costs £	Total 2022 £	Total 2021 £
Other costs for generating funds	8,800	8,800	12,663

Support costs allocated to charitable activities

	Governance costs £	Staff costs £	Administration costs £	Premises costs £	Total 2022 £	Total 2021 £
Ministry	-	23,623	13,100	3,785	40,508	36,166
Church and Establishment	1,866	-	-	55,741	57,607	88,642
	<u>1,866</u>	<u>23,623</u>	<u>13,100</u>	<u>59,526</u>	<u>98,115</u>	<u>124,808</u>

9 Grant-making

Analysis of grants

	Grants to institutions 2022 £	2021 £	Grants to individuals 2022 £	2021 £
Analysis				
Local Community	5,000	5,000	5,370	5,251
Missions	31,585	22,899	-	-
	<u>36,585</u>	<u>27,899</u>	<u>5,370</u>	<u>5,251</u>

The support costs associated with grant-making are £Nil (31 December 2021 - £Nil).

MITCHAM LANE BAPTIST CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Below are details of material grants made to institutions.

Name of institution	2022 £	2021 £
Baptist Union of Great Britain - Home Mission Fund	5,000	4,650
BMS World Mission	5,000	4,650
LCM	1,500	1,500
Impact Romania/ Associate Casa de dragoste si Mila	17,535	10,499
The Furzedown Youth Centre Ltd	5,000	5,000
Furzedown Churches Ltd	1,200	1,200
Christian Solidarity Worldwide	400	400
Other mission support	950	-
	<u>36,585</u>	<u>27,899</u>

10 Trustees remuneration and expenses

	2022 £	2021 £
Trustees' remuneration	52,717	34,783
Trustees' pension scheme	3,071	3,683
	<u>55,788</u>	<u>38,466</u>
Trustees' expenses reimbursed	<u>1,337</u>	<u>877</u>

No trustees have received any other benefits from the church during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	79,587	59,613
Pension costs	3,071	3,683
	<u>82,658</u>	<u>63,296</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

MITCHAM LANE BAPTIST CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 No	2021 No
Pastor	1	1
Administration	2	2
Church cleaner	1	1
	<u>4</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Freehold properties £	Fixtures & equipment £	Total £
Cost			
At 1 January 2022	4,213,993	222,663	4,436,656
At 31 December 2022	<u>4,213,993</u>	<u>222,663</u>	<u>4,436,656</u>
Depreciation			
At 1 January 2022	-	150,997	150,997
Charge for the year	-	21,023	21,023
At 31 December 2022	<u>-</u>	<u>172,020</u>	<u>172,020</u>
Net book value			
At 31 December 2022	<u>4,213,993</u>	<u>50,643</u>	<u>4,264,636</u>
At 31 December 2021	<u>4,213,993</u>	<u>71,666</u>	<u>4,285,659</u>

The freehold properties above comprises the church, halls and associated gardens together with other residential properties. The church, halls and associated gardens are shown in the balance sheet at depreciated replacement cost based on its insurance value. The other residential properties are shown at the values transferred from the unincorporated association on an historic cost basis. The estimated combined current market valuation of the other residential properties is £2 million based on comparable property values.

MITCHAM LANE BAPTIST CHURCH CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

14 Receivables

	2022	2021
	£	£
Gift aid tax	7,371	15,001
Prepayments	<u>4,195</u>	<u>7,679</u>
	<u>11,566</u>	<u>22,680</u>

15 Payables: amounts falling due within one year

	2022	2021
	£	£
Accruals	4,098	2,276
Income in advance	<u>14,084</u>	<u>14,084</u>
	<u>18,182</u>	<u>16,360</u>

MITCHAM LANE BAPTIST CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

16 Funds

	Balance at 1 Jan 22 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 Dec 22 £
Unrestricted					
General					
General fund	297,081	168,859	(193,430)	(3,498)	269,012
Manse and other properties	669,725	-	-	-	669,725
Capital projects and equipment	360	-	-	-	360
Alfred Young Trust	-	12,458	(12,458)	-	-
	<u>967,166</u>	<u>181,317</u>	<u>(205,888)</u>	<u>(3,498)</u>	<u>939,097</u>
Restricted					
Romania appeal	6,555	12,440	(17,535)	3,000	4,460
Designated giving	371	556	(871)	-	56
Fellowship Fund	1,932	1,935	(1,852)	-	2,015
Garden of discovery	-	205	(362)	157	-
Youth work	1,859	-	(2,200)	341	-
Alice Mary Young trust	-	822	(822)	-	-
Roland Adams trust	-	750	(750)	-	-
Afghan appeal	1,270	-	(1,270)	-	-
Foodbank	74	2,284	(890)	-	1,468
Total restricted	<u>12,061</u>	<u>18,992</u>	<u>(26,552)</u>	<u>3,498</u>	<u>7,999</u>
Endowment					
Permanent					
Church Premises	<u>3,408,020</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,408,020</u>
Total funds	<u><u>4,387,247</u></u>	<u><u>200,309</u></u>	<u><u>(232,440)</u></u>	<u><u>-</u></u>	<u><u>4,355,116</u></u>

MITCHAM LANE BAPTIST CHURCH CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Balance at 1 Jan 21 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 Dec 21 £
Unrestricted					
General					
General fund	370,961	162,146	(232,632)	(3,394)	297,081
Manse and other properties	669,725	-	-	-	669,725
Capital projects and equipment	360	-	-	-	360
Alfred Young Trust	-	12,282	(12,282)	-	-
	<u>1,041,046</u>	<u>174,428</u>	<u>(244,914)</u>	<u>(3,394)</u>	<u>967,166</u>
Restricted					
Romania appeal	5,129	8,925	(10,499)	3,000	6,555
Designated giving	421	960	(1,010)	-	371
Fellowship Fund	2,907	645	(1,620)	-	1,932
Garden of discovery	-	4,023	(4,417)	394	-
Youth work	1,734	500	(375)	-	1,859
Alice Mary Young trust	-	810	(810)	-	-
Roland Adams trust	-	773	(773)	-	-
Afghan appeal	-	1,270	-	-	1,270
Foodbank	-	74	-	-	74
Total restricted	<u>10,191</u>	<u>17,980</u>	<u>(19,504)</u>	<u>3,394</u>	<u>12,061</u>
Endowment					
Church Premises	<u>3,408,020</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,408,020</u>
Total funds	<u><u>4,459,257</u></u>	<u><u>192,408</u></u>	<u><u>(264,418)</u></u>	<u><u>-</u></u>	<u><u>4,387,247</u></u>

MITCHAM LANE BAPTIST CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

The nature and specific purposes for which the funds are to be applied are as follows:

General Reserve

This fund is money set aside in accordance with the Church's reserve policy further details of which are given in the Trustees Report.

Manses and Other Properties

This fund comprises the freehold Manses and other properties owned by the Church.

Capital Projects and Equipment

This fund is for the replacement and upgrading of the Church's premises and the replacement of equipment for use within the Church's premises.

Garden of Discovery

The Church has converted part of its site into a Garden of Discovery to allow members of the congregation and the local community to enjoy a tranquil and natural outdoor site in the context of the Church's urban setting to provide opportunities for learning more about themselves and God.

Designated Giving

This represents money given, either in response to a direct appeal or at the discretion of the individuals concerned, to be used for a pre-defined specific purpose that relates to the activities of the Church.

Fellowship fund

This represents money given, either in response to a direct appeal or at the discretion of the individuals concerned, to be used to meet the immediate financial needs of church members on a confidential basis on discretion of the leadership team.

Trusts

The Alice Mary Young Trust and Roland Adams Trust are will trusts where the funds are held independently from the church. The church is entitled to the income from these trusts which must be used for building work on any building and on the building and fabric of the church premises respectively. The Alfred Young Trust is a will trust whose assets are held independently from the church and whose income is available for the leadership team to use in the manner it determines.

Other funds

The Romania Appeal is a specific mission based overseas project that is supported by the church and is consistent with the church's charitable objectives. Youth work relates to income specifically received in respect of youth work carried out by the church. Other funds relate to donations specifically given for individual projects and charitable purposes.

Endowment Funds

This comprise the church premises and is held on trust by The Baptist Union Corporation Limited to be retained indefinitely as a place of Christian worship.

MITCHAM LANE BAPTIST CHURCH CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

17 Analysis of net assets between funds

	Unrestricted General £	Restricted £	Endowment Permanent £	Total funds £
Analysis of net assets between funds				
Tangible fixed assets	856,616	-	3,408,020	4,264,636
Current assets	100,663	7,999	-	108,662
Current liabilities	(18,182)	-	-	(18,182)
Total net assets	<u>939,097</u>	<u>7,999</u>	<u>3,408,020</u>	<u>4,355,116</u>
	Unrestricted General £	Restricted £	Endowment Permanent £	Total funds £
Analysis of net assets between funds - 2021				
Tangible fixed assets	877,639	-	3,408,020	4,285,659
Current assets	105,887	12,061	-	117,948
Current liabilities	(16,360)	-	-	(16,360)
Total net assets	<u>967,166</u>	<u>12,061</u>	<u>3,408,020</u>	<u>4,387,247</u>

MITCHAM LANE BAPTIST CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

18 Obligations under leases

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
Other		
Within one year	-	3,117

19 Related party transactions

Trustees

The Pastor, who is also a trustee, is appointed under a letter of appointment and was remunerated for her duties as an office-holder, details of which are disclosed in the financial statements. The Church also provided job related accommodation, paid certain property related costs and reimbursed expenses related to her office.

Apart from their individual voluntary giving to the Church and reimbursement to them of specific expenditure directly attributable to the activities of the Church there were no related party transactions between the other trustees and the Church. Apart from the above, no trustee was reimbursed any personal expenses incurred by them for services provided to the Church or received any remuneration from the Church (2021 - Nil).

20 Ultimate controlling party

The Church is controlled by the trustees under the general guidance of the Church Meeting in accordance with the Church's constitution.

21 Events after the financial period

There have been no significant events between the year end and the date of approval of these accounts which would require a change to, or disclosure in, the financial statements.

MITCHAM LANE BAPTIST CHURCH CIO

TRUST FUNDS FOR THE YEAR ENDED 31 DECEMBER 2022

ALICE MARY YOUNG TRUST FUND

(Registered Charity No 261161)

Accounts for the Year ending 31 December 2022

	£
Opening Balance	-
Income	
From Investments	822
Expenditure	
To Mitcham Lane Baptist Church for repairs to Church	(822)
Closing Balance	-

ALFRED YOUNG TRUST FUND

(Registered Charity No 266791)

Accounts for the Year ending 31 December 2022

	£
Opening Balance	-
Income	
From Investments	12,458
Expenditure	
To Mitcham Lane Baptist Church for Pastor's Stipend	(12,458)
Closing Balance	-

Trustees Annual Report

Alfred Young was a dedicated long-standing member of the Church. He was a Sunday School Teacher and for a very many years a Deacon of the Church with a special interest in the buildings. He was one of the very few people to be given the honour of being made a life deacon of the Church. When his wife died he set up a Trust Fund in her name for the Church with the stipulation that the income should be used on the buildings (including the gardens) of the Church. When he died, his will established a Trust Fund in his own name but this time could be used for any of the purposes of the Church.

As can be seen in 2022 the income from the Alice Mary Fund was given to the Church to help fund repairs to the floor of the sanctuary. Income from the Alfred Young Fund was given to the Church towards the Pastor's stipend.

MITCHAM LANE BAPTIST CHURCH CIO

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	110,063	110,176
Other trading activities (analysed below)	17,438	10,728
Investment income (analysed below)	68,678	70,840
Other income	4,130	664
Total income	<u>200,309</u>	<u>192,408</u>
Expenditure on:		
Raising funds (analysed below)	8,800	12,663
Charitable activities (analysed below)	<u>223,640</u>	<u>251,755</u>
Total expenditure	<u>(232,440)</u>	<u>(264,418)</u>
Net expenditure	<u>(32,131)</u>	<u>(72,010)</u>
Net movement in funds	(32,131)	(72,010)
Reconciliation of funds		
Total funds brought forward	<u>4,387,247</u>	<u>4,459,257</u>
Total funds carried forward	<u><u>4,355,116</u></u>	<u><u>4,387,247</u></u>

MITCHAM LANE BAPTIST CHURCH CIO

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Offerings	90,803	95,175
Gift aid	19,260	15,001
	<u>110,063</u>	<u>110,176</u>
<i>Other trading activities</i>		
Hall lettings	17,275	10,260
Bible notes	163	468
	<u>17,438</u>	<u>10,728</u>
<i>Investment income</i>		
Deposit account interest	920	171
Trust income	14,029	13,866
Rents received - properties	36,479	39,553
Rents received - church tower	17,250	17,250
	<u>68,678</u>	<u>70,840</u>
<i>Raising funds</i>		
Support costs	8,800	12,663
	<u>(8,800)</u>	<u>(12,663)</u>

MITCHAM LANE BAPTIST CHURCH CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Total 2022 £	Total 2021 £
Charitable activities		
Grants to individuals	5,369	5,251
Grants to institutions	36,585	27,899
Youthwork supplies & costs	2,200	375
Hire of plant and machinery (Operating leases)	4,526	5,136
Rent for pastor	14,640	21,887
Light and heat	11,547	10,292
Church insurance	6,468	6,115
Church repairs and maintenance	1,573	1,004
Church repairs and maintenance	14,085	36,329
Manse running costs	3,785	2,159
Garden costs	362	4,417
Depreciation of fixtures and fittings	-	580
Depreciation of fixtures and fittings	21,023	32,878
Training	3,819	3,764
Telephone	2,528	1,702
Postage and stationery	430	1,193
Subscriptions and licences	5,047	3,506
Payroll bureau	569	584
Independent examiner's fee	1,866	1,890
Trustees expenses	1,337	877
Worship	936	17,383
Catering	1,811	2,639
Preaching fees	420	160
Bible notes	56	439
Wages and salaries	19,804	18,122
Trustees remuneration	52,717	34,783
Trustees pensions (Defined contribution) - pension scheme 1	3,071	3,683
Church cleaning	7,066	6,708
	<u>(223,640)</u>	<u>(251,755)</u>

MITCHAM LANE BAPTIST CHURCH CIO

England & Wales - Charity number 1161743

Accounts

Charity registration number: 1161743

MITCHAM LANE BAPTIST CHURCH CIO

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

MITCHAM LANE BAPTIST CHURCH CIO

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MITCHAM LANE BAPTIST CHURCH CIO

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	D Chambers
	Rev P Stone
	N D Morgan
	H A Chapman
	M Bartimeus
	Rev G Dunning
	J Morgan-Smith
	O Millington
Secretary	D Chambers
Paid staff	Hannah Roberts, Church Manager
	Anne Linsey, Bookkeeper
	Mark Nash, Cleaner
Principal Office	230 Mitcham Lane London SW16 6NT
Charity Registration Number	1161743
Independent Examiner	Ransford Agyei-Boamah Harmer Slater Limited Salatin House 19 Cedar Road Sutton Surrey SM2 5DA

MITCHAM LANE BAPTIST CHURCH CIO

TRUSTEES' REPORT

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

Trustees

The trustees who served throughout the year and up to date of authorisation of this report were as follows:

D Chambers, Church Secretary

Rev P Stone

N D Morgan

H A Chapman

M Thomas, Treasurer (resigned 21 October 2021)

M Bartimeus

Rev G Dunning (appointed 1 February 2021)

J Morgan-Smith (appointed 28 February 2021)

E Steele (died 26 October 2021)

O Millington (appointed 30 June 2021)

Objectives and activities

Objects and aims

The principal purpose of Mitcham Lane Baptist Church CIO (the "Church") is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and in other parts of the world.

Significant activities

In fulfilling its purpose, the Church will engage in a range of activities either on its own or with others that will vary from time to time with activities being initiated, expanded, or closed, as appropriate.

The Church's activities include, but are not restricted to:

- regular public worship, prayer, Bible study, preaching and teaching;
- baptism, as defined in The Baptist Union's Declaration of Principle;
- the Communion of the Lord's Supper, which shall normally be observed at least once a month;
- evangelism and mission, locally, regionally, nationally and internationally;
- working in partnership with the other Furzedown Churches;
- the teaching, encouraging, welcome and inclusion of young people;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and supporting Baptists and other Christians.

MITCHAM LANE BAPTIST CHURCH CIO

TRUSTEES' REPORT

Public benefit

In planning the activities of the Church, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Social investment policies

The Church continues to be active in the local community, providing activities for all age groups which are open to all members of the local community on a non profit making basis that are in addition to the more formal church and related services. These have included running a Marriage Course, a Community Gospel Choir, a guitar and bass workshop and a show by a theatre company.

In addition the Church engages with local schools, hosting the carol services for two local primary schools as well as their talent shows, Christmas plays and an Easter Service. The Church contributes financial and staff support to a local youth centre (Furzedown Youth Centre).

As detailed later the Church has taken over from St Pauls the running of the local foodbank.

Office space is provided for the manager of the Furzedown Youth Centre.

Grantmaking

The Church seeks to fulfil its objective of spreading the Christian message throughout the United Kingdom and worldwide by making grants to individual missionaries supported by the Church and to specific independent missionary and charitable organisations whose aims coincide with those of the Church, including the Home Mission Fund of the Baptist Union of Great Britain and BMS World Mission.

Volunteers

A significant proportion of the Church's activities are run by and with the assistance of volunteers who freely give of their time and skills to support the Church in the furtherance of its aims.

Achievements and performance

Charitable activities

The year was impacted greatly by three events - the COVID 19 pandemic, the arrival of Rev Gemma Dunning as our Pastor and the appointment of Olivia-Mae Millington as a Minister in Training.

During the year, the Church continued to deliver Sunday and Holy Day church services open to all as well as regularly meeting either corporately or in small groups for Bible Study, prayer, praise and fellowship. However, the pandemic and Government restrictions meant that from January to August services were held on-line.

The on-line services were very successful with many people logging into the service either when it premiered or later. Furthermore, the format of the services enabled far more people to take part in a variety of ways than at the physical services.

However, many people missed the physical services where worship was together and fellowship enjoyed. Consequently, such services were resumed in September with services recorded for those unable to attend. Services are though different to those held pre-pandemic. The layout is now "café style" with light refreshments available on arrival and services often more interactive than pre pandemic. The changes have generally proved popular with the congregation. It has also proved easier to make new people welcome and involved in the service.

MITCHAM LANE BAPTIST CHURCH CIO

TRUSTEES' REPORT

The highlight of the year was undoubtedly the arrival of our new Pastor, the Rev Gemma Dunning who took up post on 1 February. Her formal induction on 21 February was a great and joyous occasion despite it having to be held via Zoom. Her ministry is already proving to be a real blessing to the Church and we are looking forward to the many good things God has in store for us in the coming years.

Another highlight was the appointment of Olivia-Mae Millington (nee' Alman) as a Minister in Training. As indicated in the previous Trustees report Olivia had been engaged on a contractual basis to overhaul our on-line ministry, which she had done very successfully whilst at the same time continuing to maintain contact with our Young People.

Over a period of time, Olivia felt God calling her into Christian ministry. This call was affirmed by our Pastor and later by Leadership and Church meetings. After discussion and prayer it was felt right that rather than simply commend Olivia to the Baptist Union and a Training College we should engage her as a Minister in Training. This was confirmed by a Special Church Meeting and on 1 September Olivia took up this position. She spends three days a week at Bristol Baptist College studying and three days working for the Church. Initially she was severely handicapped by catching COVID 19 but although it took some time she has largely recovered and is catching up with her studies.

To keep in contact with Church members and the wider congregation a weekly notice sheet is e-mailed to them and posted to those not on-line. In addition, pastoral care cards are sent to members of the congregation and flowers to those in particular need. When Government restrictions and safety considerations permit it is hoped to restart pastoral visits in 2022.

In September the Youth and Children's work of the Church was restarted. After consultation with the young people it was felt best for them to meet on a Sunday evening. Efforts are being made to make the lounge an appropriate space for them.

Cell (home) groups have continued to meet during the year. Most were on-line but as restrictions eased some now meet in person. Similarly Church business meetings were held on-line and later in person. On 20 May a Special Church meeting amended the constitution to put beyond doubt the ability of the Church to hold Church meetings remotely or by hybrid means as well as to allow Leadership elections to be conducted wholly by post should this be necessary.

During the year two book clubs were started one meeting in the Garden/Church and the other on Zoom. During the summer term the clubs were studying a book on race and diversity and found it enlightening, stimulating at times very challenging. In the Autumn the groups studied a book addressing the theme of violence in the Old Testament. The groups found this helpful and profitable although at times a little hard going.

The Leadership Team has become depleted in numbers. It started the year with two vacancies. At the Church meeting on 28 February Janet Morgan-Smith was elected to the Team who were delighted to welcome her and the skills and experience she brought with her. She took on responsibility for Children's and youth work. Sadly, one of the Team, Ellie Steele, died of cancer on 26 October. We praise God for her life, her testimony to the love of God and her service to the Church. Her faith never wavered and she was looking forward to meeting the Lord she had served so long. Even in her last hours her thoughts were for others.

Also in October at the Church AGM Mei Thomas stood down as Church Treasurer after four years faithful service. We praise God for all her hard work in the role. Unfortunately no one was nominated to fill her position or the other vacancies. This means the Team is now carrying three vacancies and Phil Stone is in addition to his other responsibilities acting as Treasurer. We pray that God will raise up people to fill the vacancies.

MITCHAM LANE BAPTIST CHURCH CIO

TRUSTEES' REPORT

The normal joint activities with the other Furzedown Churches had to be suspended because of the pandemic. However, there was co-ordination of online services at Easter, during August and at Christmas.

Towards the end of the year the Growing Leaders Course was restarted.

The pandemic and Government restrictions meant that the premises were not available for renting for most of the year. This was a heavy blow to the groups using the premises as well as having a significant adverse effect on the income of the Church. Some hirers returned in September as restrictions eased.

On the positive side from 11 January, our premises became a COVID 19 vaccination centre. During the year thousands of people passed through our premises including the Mayor of London who was vaccinated with a certain amount of publicity on 19 February.

The Garden of Discovery has been well used by the local community. It has been especially popular as an oasis during the pandemic. For a time during the Government lockdown it was open 24 hours a day. Unfortunately, security issues meant that it was necessary to revert to normal opening hours. The popularity of the Garden has caused some excessive wear and tear, which necessitated repairs during the year.

It was decided that it would be good to install a memorial bench in the garden to recognise both those who had died in the pandemic and those who were working in the caring professions during it. So that the community would feel part of this initiative a "Just Giving" page was opened for contributions. The bench was officially opened on 5th September.

Another way the Church has blessed the community is that it has taken over the responsibility for running the local Foodbank from St Pauls with effect from September. This now meets every Thursday morning and is meeting a real need. As the cost of living rises and more people are forced into poverty it is expected that the number of people attending will increase. Our Pastor is currently acting as manager and runs the bank with help from volunteers from both the Church and the community.

In April the Church had its quinquennial survey of the buildings. This identified that significant repairs to the premises were needed. Much of this work was carried out in October, for example all roof rafters and fascias were sanded and painted, the hall porch was repainted as well as other priority work carried out.

In August the long term tenants of the Church's property at Longlands Court moved out. Before the property could be re-let an electrical inspection was required which identified some remedial work. This was done together with associated work and, the premises redecorated. They have now been re-let with a higher rental.

The Church is mindful of other communities throughout the world who have less fortunate circumstances and consequently, despite its reduced income, continues to support financially as well as prayerfully targeted areas and projects in a number of overseas locations.

Nearer home, the Fellowship Fund, set up to alleviate poverty among the congregation, has given assistance to a number of people during the year. In October 2020, the Church expanded the terms of the Fund to allow it to make loans where this would be more appropriate than a grant.

MITCHAM LANE BAPTIST CHURCH CIO

TRUSTEES' REPORT

Fundraising activities

The Church's activities are principally financed by the voluntary giving of its members and congregation, often supplemented with tax rebates through the Gift Aid scheme, and at cost charges for some of its community activities.

Financial review

The financial position of the Charity is set out in the Statement of Financial Activities and Balance Sheet and the related notes and have been prepared in accordance with the statutory requirements of the Charities Act 2011 and SORP (FRS 102).

Principal funding sources

The principal funding sources of the Church are the voluntary donations and giving by members of the Church's congregation together with the allied income tax rebates under the Gift Aid Scheme. The Church also receives a significant amount from three trust funds which have been left in bequests. The rental income from the Vodafone/Telefonica base station in the Church tower continues to provide a substantial income stream under a 15 year lease that runs until 2026. One of the Church properties was let out for the whole of the year and another for part of the year providing regular monthly income. Hire of the Church premises also provides additional income but as indicated earlier this was substantially reduced this year because of the Government restrictions.

Investment policy and objectives

The Church currently owns four properties. One of these (26 Woodnook Road) is used to provide job related accommodation to the Pastor. Two (22 Pretoria Road and a flat (38) at Longlands Court) are retained in case either might be needed for job related accommodation at a future date and in the meantime provide an income stream to the Church. One of the properties could have been used to provide accommodation for the Minister in Training. As, however, she was content with her current accommodation it was agreed as part of the terms of appointment that the Church would meet the rental on that property using rental income from the property of the Church.

The remaining property is a small block of flats (43 Thrale Road) where the Church owns the freehold but which is subject to long term leases apart from part of the garden and garage/outbuildings which are being retained for potential development. As indicated earlier the Church also receives rent from the letting of the Church tower for use as a telecommunications base station.

Policy on reserves

The Church aims to hold reserves that would cover three months revenue expenditure, legal commitments under contracts of employment and a reserve to meet immediate essential expenditure to the Church's premises necessary to allow the Church to continue to function. At the year-end, the Church had reserves that were considered sufficient to meet its revenue reserves policy. In addition, the Trustees have established a capital reserve to meet any future costs of a capital nature on its freehold assets.

Going concern

The financial statements have been prepared on the ongoing concern basis as in the opinion of the Trustees there are no material uncertainties about the charity's ability to continue in operational existence.

MITCHAM LANE BAPTIST CHURCH CIO

TRUSTEES' REPORT

Future plans

Activities planned to achieve aims

The Churches' new Pastor has been in post for almost a year and as Government restrictions are wound down it is expected that the Leadership Team will want to review the activities of the Church in the light of increased freedoms.

Structure, governance and management

Governing document

Mitcham Lane Baptist Church CIO (the "Church") is a charitable incorporated organisation and constitutes a corporate body with limited liability. It is registered with the Charity Commission under number 1161743. The Church was incorporated on 19 May 2015 and is controlled by its governing document, a constitution and is governed by its Trustees in accordance with that constitution.

Recruitment and appointment of trustees

The day to day running of the Church is under the control of a singular "Leadership Team" comprising the Pastor, Church Secretary, Church Treasurer and up to seven other elected members. This group is synonymous with the trustee body. The Pastor and Minister in Training are office holders appointed by the Church at a Special Church Meeting and is engaged under letters of appointment. The other trustees are appointed in accordance with the Church's constitution.

Organisational structure

The Church appoints Pastor(s) and other paid staff as circumstances require. The Senior Pastor leads the Church community in both spiritual and practical ways and chairs Leadership Team and Church meetings.

The Church employs a part time Manager to oversee day-to-day administrative and financial matters and to manage the premises. It also employs a part time book-keeper to assist the Church Treasurer.

The Church membership elect the Leadership Team (including the Church Secretary and Treasurer) from among themselves to oversee the spiritual and operational aspects of the Church. The Leadership Team meet regularly and administers the Charity by majority decision on behalf of the membership.

Governance code

The Trustees are aware of the updated Charity Governance Code and are considering how the relevant matters can be applied to and implemented by the Church. In this connection the Church recently completed the Baptist Union Governance Health check which did not indicate any matter of concern.

MITCHAM LANE BAPTIST CHURCH CIO

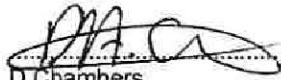
TRUSTEES' REPORT

Wider network

The Church is a member of the Baptist Union of Great Britain and the London Baptist Association. The holding trustee of the Church is the Baptist Union Corporation Limited (Charity No 249635) and which is controlled by the Baptist Union Council. The Baptist Union Corporation Limited also acts as the holding trustee of the church premises themselves.

The Church is also a member of Furzedown Churches Limited. This company is controlled by four Furzedown Churches - three Anglican Churches and this Church, to run joint activities.

The annual report was approved by the trustees of the charity on 24 August 2022 and signed on its behalf by:



D Chambers
Secretary and Trustee



Rev P Stone
Trustee

MITCHAM LANE BAPTIST CHURCH CIO

STATEMENT OF TRUSTEES' RESPONSIBILITIES

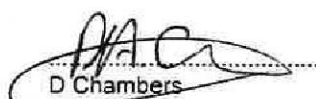
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 24 August 2022 and signed on its behalf by:


D Chambers
Secretary and Trustee



Rev P Stone
Trustee

MITCHAM LANE BAPTIST CHURCH CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MITCHAM LANE BAPTIST CHURCH CIO

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 11 to 28.

Respective responsibilities of trustees and examiner

As the charity's trustees of Mitcham Lane Baptist Church CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

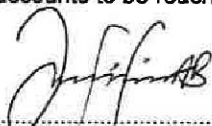
I report in respect of my examination of the Mitcham Lane Baptist Church CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Mitcham Lane Baptist Church CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ransford Agyei-Boamah FCCA ACA
Institute of Chartered Accountants in England and Wales

Harmer Slater Limited
Salatin House
19 Cedar Road
Sutton
Surrey
SM2 5DA

24 August 2022

MITCHAM LANE BAPTIST CHURCH CIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted £	Restricted £	Endowment £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	93,779	16,397	-	110,176
Other trading activities	3	10,728	-	-	10,728
Investment income	4	69,257	1,583	-	70,840
Other income	5	664	-	-	664
Total income		174,428	17,980	-	192,408
Expenditure on:					
Raising funds	6	(12,663)	-	-	(12,663)
Charitable activities	7	(232,251)	(19,504)	-	(251,755)
Total expenditure		(244,914)	(19,504)	-	(264,418)
Net expenditure		(70,486)	(1,524)	-	(72,010)
Gross transfers between funds		(3,394)	3,394	-	-
Net movement in funds		(73,880)	1,870	-	(72,010)
Reconciliation of funds					
Total funds brought forward	16	1,041,046	10,191	3,408,020	4,459,257
Total funds carried forward	16	967,166	12,061	3,408,020	4,387,247

MITCHAM LANE BAPTIST CHURCH CIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted £	Restricted £	Endowment £	Total 2020 £
Income and Endowments from:					
Donations and legacies	2	95,099	14,696	-	109,795
Other trading activities	3	9,862	-	-	9,862
Investment income	4	103,106	1,452	-	104,558
Other income	5	170	553	-	723
Total income		<u>208,237</u>	<u>16,701</u>	<u>-</u>	<u>224,938</u>
Expenditure on:					
Raising funds	6	(12,652)	-	-	(12,652)
Charitable activities	7	(157,390)	(18,617)	-	(176,007)
Total expenditure		<u>(170,042)</u>	<u>(18,617)</u>	<u>-</u>	<u>(188,659)</u>
Net income/(expenditure)		38,195	(1,916)	-	36,279
Gross transfers between funds		<u>(3,336)</u>	<u>3,336</u>	<u>-</u>	<u>-</u>
Net movement in funds		34,859	1,420	-	36,279
Reconciliation of funds					
Total funds brought forward	16	<u>1,006,187</u>	<u>8,771</u>	<u>3,408,020</u>	<u>4,422,978</u>
Total funds carried forward	16	<u>1,041,046</u>	<u>10,191</u>	<u>3,408,020</u>	<u>4,459,257</u>

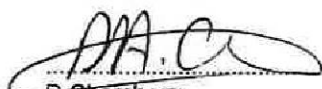
All of the charity's activities derive from continuing operations during the above two periods.

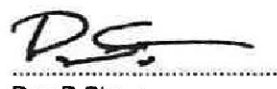
MITCHAM LANE BAPTIST CHURCH CIO

(REGISTRATION NUMBER: 1161743) BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	4,285,659	4,319,118
Current assets			
Receivables	14	22,680	10,561
Cash at bank and in hand		<u>95,268</u>	<u>145,761</u>
		117,948	156,322
Payables: Amounts falling due within one year	15	<u>(16,360)</u>	<u>(16,183)</u>
Net current assets		<u>101,588</u>	<u>140,139</u>
Net assets		<u>4,387,247</u>	<u>4,459,257</u>
Funds of the charity:			
Endowment	16	3,408,020	3,408,020
Restricted	16	12,061	10,191
Unrestricted income funds			
Unrestricted	16	<u>967,166</u>	<u>1,041,046</u>
Total funds	16	<u>4,387,247</u>	<u>4,459,257</u>

The financial statements on pages 11 to 28 were approved by the trustees, and authorised for issue on 24 August 2022 and signed on their behalf by:


D Chambers
Secretary and Trustee


Rev P Stone
Trustee

MITCHAM LANE BAPTIST CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Mitcham Lane Baptist Church CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity has taken advantage of the exemption available under Section 7 'Statement of Cash Flows' of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' in preparing these financial statements. Consequently, no Statement of Cash Flows has been presented. Ireland'

Going Concern

The trustees have considered the impact of COVID-19 on the church's financial position, liquidity and future performance together with financial projections for the church and over the foreseeable future and have also reviewed the availability of banking facilities. After making enquiries, the trustees are satisfied that the church has sufficient resources to continue in operation for the foreseeable future, being at least 12 months from the date of signing the financial statements. Accordingly, they continue to adopt the going concern basis in preparing the church's financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

MITCHAM LANE BAPTIST CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the purpose and nature of expenditure.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

The Church makes grants to missionaries it directly supports and other individual and organisations whose objectives complement the Church's charitable activities. They are accounted for in the year in which they are paid. The Church also makes donations to local community organisations of staff and volunteer time and other resources.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Most of the local community charitable activities, management and administration of the Church is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

MITCHAM LANE BAPTIST CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible fixed assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of property, fixed assets includes directly attributable incremental costs incurred in their acquisition.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset, other than land, over its estimated useful life.

Asset class	Depreciation method and rate
Freehold property	nil
Fixtures & equipment	20% on cost

The Church premises constitutes an inalienable asset, but not a heritage asset, as, under the terms of the Trust Deed, the church premises are legally required to be retained indefinitely for the Church's own use in achieving its charitable objectives and require external consent before the Church may dispose of the church premises. Reliable cost information is not available for the church premises and conventional valuation approaches lack sufficient reliability. Accordingly the Church premises have been included in the financial statements at insurance value. The freehold houses have been included in the financial statements at depreciated replacement cost as at 1 January 2014 using standard techniques and published information or cost if acquired later.

No depreciation arises in the year on the freehold properties as in the opinion of the trustees the residual value of the properties are not materially different from their carrying amount in the financial statements. An impairment review of the properties was conducted at the year end and the recoverable value was not less than the carrying value.

Receivables

Receivables are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and at bank.

MITCHAM LANE BAPTIST CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

Payables

Payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payables are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Income from donations and legacies

	Unrestricted		Total 2021	Total 2020
	General £	Restricted £	£	£
Offerings	78,778	16,397	95,175	92,151
Gift aid	15,001	-	15,001	17,644
	<u>93,779</u>	<u>16,397</u>	<u>110,176</u>	<u>109,795</u>

MITCHAM LANE BAPTIST CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

Donations and legacies income receivable in the prior period amounting to £14,696 were restricted.

3 Income from other trading activities

	Unrestricted		
	General	Total	Total
	£	2021	2020
		£	£
Hall lettings	10,260	10,260	9,736
Bible notes	468	468	126
	<u>10,728</u>	<u>10,728</u>	<u>9,862</u>

Income from other trading activities receivable in the prior period were unrestricted.

4 Investment income

	Unrestricted			
	General	Restricted	Total	Total
	£	£	2021	2020
			£	£
Rents received - properties	39,553	-	39,553	69,595
Rents received - church tower	17,250	-	17,250	21,255
Trust income	12,283	1,583	13,866	13,428
Deposit account interest	171	-	171	280
	<u>69,257</u>	<u>1,583</u>	<u>70,840</u>	<u>104,558</u>

The Church receives rent from the use of the church tower as a telecommunications base station under a 15 year contract that runs to 25 October 2026.

Investment income receivable in the prior period amounting to £1,452 was restricted.

5 Other income

	Unrestricted		
	General	Total	Total
	£	2021	2020
		£	£
Other income	664	664	723

Other income receivable in the prior period amounting to £553 were restricted.

MITCHAM LANE BAPTIST CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

6 Expenditure on raising funds

	Note	Unrestricted General £	Total 2021 £	Total 2020 £
Other investment management costs;				
Other property costs		12,663	12,663	12,652
		<u>12,663</u>	<u>12,663</u>	<u>12,652</u>

All expenditure on raising funds relating to the prior period is unrestricted.

7 Expenditure on charitable activities

	Activity undertaken directly £	Grant funding of activity £	Activity support costs £	Total 2021 £	Total 2020 £
Ministry	60,339	-	36,166	96,505	73,643
Local Community	-	10,251	-	10,251	7,677
Mission	-	22,899	-	22,899	29,421
Church and establishment	<u>33,458</u>	<u>-</u>	<u>88,642</u>	<u>122,100</u>	<u>65,266</u>
	<u>93,797</u>	<u>33,150</u>	<u>124,808</u>	<u>251,755</u>	<u>176,007</u>

£157,390 (2020 - £157,390) of the above expenditure was attributable to unrestricted and £18,617 (2020 - £18,617) to restricted.

MITCHAM LANE BAPTIST CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

8 Analysis of support costs

Support costs allocated to raising funds

	Property related costs £	Total 2021 £	Total 2020 £
Other costs for generating funds	12,663	12,663	12,652

Support costs allocated to charitable activities

	Governance costs £	Staff costs £	Administration costs £	Premises costs £	Total 2021 £	Total 2020 £
Ministry	-	21,886	12,121	2,159	36,166	33,911
Church and Establishment	1,890	-	-	86,752	88,642	30,408
	<u>1,890</u>	<u>21,886</u>	<u>12,121</u>	<u>88,911</u>	<u>124,808</u>	<u>64,319</u>

9 Grant-making

Analysis of grants

	Grants to institutions		Grants to individuals	
	2021 £	2020 £	2021 £	2020 £
Analysis				
Local Community	5,000	4,225	5,251	3,452
Missions	22,899	29,421	-	-
	<u>27,899</u>	<u>33,646</u>	<u>5,251</u>	<u>3,452</u>

The support costs associated with grant-making are £Nil (31 December 2020 - £Nil).

MITCHAM LANE BAPTIST CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

Below are details of material grants made to institutions.

Name of institution	2021 £	2020 £
Baptist Union of Great Britain - Home Mission Fund	4,650	6,975
BMS World Mission	4,650	4,650
LCM	1,500	1,500
Impact Romania/ Associate Casa de dragoste si Mila	10,499	13,922
Christians Against Poverty	-	-
The Furzedown Youth Centre Ltd	5,000	4,999
Furzedown Churches Ltd	1,200	1,200
Christian Solidarity Worldwide	400	400
Other mission support	-	-
	<u>27,899</u>	<u>33,646</u>

10 Trustees remuneration and expenses

	2021 £	2020 £
Trustees' remuneration	34,783	15,692
Trustees' social security	-	481
Trustees' pension scheme	3,683	2,358
	<u>38,466</u>	<u>18,531</u>
Trustees' expenses reimbursed	<u>877</u>	<u>913</u>

No trustees have received any other benefits from the church during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	59,613	40,292
Social security costs	-	481
Pension costs	3,683	2,358
	<u>63,296</u>	<u>43,131</u>

MITCHAM LANE BAPTIST CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Pastor	1	1
Administration	2	2
Church cleaner	1	1
	<u>4</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Freehold properties £	Fixtures & equipment £	Total £
Cost			
At 1 January 2021	<u>4,213,993</u>	<u>222,663</u>	<u>4,436,656</u>
At 31 December 2021	<u>4,213,993</u>	<u>222,663</u>	<u>4,436,656</u>
Depreciation			
At 1 January 2021	-	117,539	117,539
Charge for the year	-	<u>33,458</u>	<u>33,458</u>
At 31 December 2021	-	<u>150,997</u>	<u>150,997</u>
Net book value			
At 31 December 2021	<u>4,213,993</u>	<u>71,666</u>	<u>4,285,659</u>
At 31 December 2020	<u>4,213,993</u>	<u>105,124</u>	<u>4,319,117</u>

The freehold properties above comprises the church, halls and associated gardens together with other residential properties. The church, halls and associated gardens are shown in the balance sheet at depreciated replacement cost based on its insurance value. The other residential properties are shown at the values transferred from the unincorporated association on an historic cost basis. The estimated combined current market valuation of the other residential properties is £2 million based on comparable property values.

MITCHAM LANE BAPTIST CHURCH CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

14 Receivables

	2021	2020
	£	£
Gift aid tax	15,001	6,717
Prepayments	<u>7,679</u>	<u>3,844</u>
	<u>22,680</u>	<u>10,561</u>

15 Payables: amounts falling due within one year

	2021	2020
	£	£
Accruals	2,276	2,099
Income in advance	<u>14,084</u>	<u>14,084</u>
	<u>16,360</u>	<u>16,183</u>

MITCHAM LANE BAPTIST CHURCH CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

16 Funds

	Balance at 1 Jan 21 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 Dec 21 £
Unrestricted					
<i>General</i>					
General fund	370,961	162,146	(232,632)	(3,394)	297,081
Manses and other properties	669,725	-	-	-	669,725
Capital projects and equipment	360	-	-	-	360
Alfred Young Trust	-	12,282	(12,282)	-	-
	<u>1,041,046</u>	<u>174,428</u>	<u>(244,914)</u>	<u>(3,394)</u>	<u>967,166</u>
Restricted					
Romania appeal	5,129	8,925	(10,499)	3,000	6,555
Designated giving	421	960	(1,010)	-	371
Fellowship Fund	2,907	645	(1,620)	-	1,932
Garden of discovery	-	4,023	(4,417)	394	-
Youth work	1,734	500	(375)	-	1,859
Alice Mary Young trust	-	810	(810)	-	-
Roland Adams trust	-	773	(773)	-	-
Afghan appeal	-	1,270	-	-	1,270
Foodbank	-	74	-	-	74
Total Restricted	10,191	17,980	(19,504)	3,394	12,061
Endowment					
Church Premises	<u>3,408,020</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,408,020</u>
Total funds	<u>4,459,257</u>	<u>192,408</u>	<u>(264,418)</u>	<u>-</u>	<u>4,387,247</u>

MITCHAM LANE BAPTIST CHURCH CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Balance at 1 Jan 20 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 Dec 20 £
Unrestricted					
<i>General</i>					
General fund	336,102	196,261	(158,066)	(3,336)	370,961
Manses and other properties	669,725	-	-	-	669,725
Capital projects and equipment	360	-	-	-	360
Alfred Young Trust	-	11,976	(11,976)	-	-
	<u>1,006,187</u>	<u>208,237</u>	<u>(170,042)</u>	<u>(3,336)</u>	<u>1,041,046</u>
Restricted					
Romania appeal	2,646	13,405	(13,922)	3,000	5,129
Designated giving	421	390	(774)	384	421
Fellowship Fund	3,484	901	(1,478)	-	2,907
Garden of discovery	-	-	(249)	249	-
Youth work	1,734	-	-	-	1,734
Sunshine Toddlers Group	486	553	(742)	(297)	-
Alice Mary Young trust	-	936	(936)	-	-
Roland Adams trust	-	516	(516)	-	-
Total Restricted	8,771	16,701	(18,617)	3,336	10,191
Endowment					
Church Premises	<u>3,408,020</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,408,020</u>
Total funds	<u>4,422,978</u>	<u>224,938</u>	<u>(188,659)</u>	<u>-</u>	<u>4,459,257</u>

MITCHAM LANE BAPTIST CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

The nature and specific purposes for which the funds are to be applied are as follows:

General Reserve

This fund is money set aside in accordance with the Church's reserve policy further details of which are given in the Trustees Report.

Manses and Other Properties

This fund comprises the freehold Manses and other properties owned by the Church.

Capital Projects and Equipment

This fund is for the replacement and upgrading of the Church's premises and the replacement of equipment for use within the Church's premises.

Garden of Discovery

The Church has converted part of its site into a Garden of Discovery to allow members of the congregation and the local community to enjoy a tranquil and natural outdoor site in the context of the Church's urban setting to provide opportunities for learning more about themselves and God.

Designated Giving

This represents money given, either in response to a direct appeal or at the discretion of the individuals concerned, to be used for a pre-defined specific purpose that relates to the activities of the Church.

Fellowship fund

This represents money given, either in response to a direct appeal or at the discretion of the individuals concerned, to be used to meet the immediate financial needs of church members on a confidential basis on discretion of the leadership team.

Trusts

The Alice Mary Young Trust and Roland Adams Trust are will trusts where the funds are held independently from the church. The church is entitled to the income from these trusts which must be used for building work on any building and on the building and fabric of the church premises respectively. The Alfred Young Trust is a will trust whose assets are held independently from the church and whose income is available for the leadership team to use in the manner it determines.

Other funds

The Romania Appeal is a specific mission based overseas project that is supported by the church and is consistent with the church's charitable objectives. Youth work relates to income specifically received in respect of youth work carried out by the church. Other funds relate to donations specifically given for individual projects and charitable purposes.

Endowment Funds

This comprise the church premises and is held on trust by The Baptist Union Corporation Limited to be retained indefinitely as a place of Christian worship.

MITCHAM LANE BAPTIST CHURCH CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

17 Analysis of net assets between funds

	Unrestricted General £	Restricted £	Endowment Permanent £	Total funds £
Analysis of net assets between funds				
Tangible fixed assets	877,639	-	3,408,020	4,285,659
Current assets	109,999	7,949	-	117,948
Current liabilities	(16,360)	-	-	(16,360)
Total net assets	<u>971,278</u>	<u>7,949</u>	<u>3,408,020</u>	<u>4,387,247</u>
	Unrestricted General £	Restricted £	Endowment Permanent £	Total funds £
Analysis of net assets between funds - 2020				
Tangible fixed assets	910,518	580	3,408,020	4,319,118
Current assets	146,711	9,611	-	156,322
Current liabilities	(16,183)	-	-	(16,183)
Total net assets	<u>1,041,046</u>	<u>10,191</u>	<u>3,408,020</u>	<u>4,459,257</u>

MITCHAM LANE BAPTIST CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

18 Obligations under leases

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
Other		
Within one year	3,117	4,675
Between one and five years	-	3,117
	<u>3,117</u>	<u>7,792</u>

19 Related party transactions

Trustees

The Pastor, who is also a trustee, is appointed under a letter of appointment and was remunerated for her duties as an office-holder, details of which are disclosed in the financial statements. The Church also provided job related accommodation, paid certain property related costs and reimbursed expenses related to her office.

Apart from their individual voluntary giving to the Church and reimbursement to them of specific expenditure directly attributable to the activities of the Church there were no related party transactions between the other trustees and the Church. Apart from the above, no trustee was reimbursed any personal expenses incurred by them for services provided to the Church or received any remuneration from the Church (2019 - Nil).

20 Ultimate controlling party

The Church is controlled by the trustees under the general guidance of the Church Meeting in accordance with the Church's constitution.

21 Events after the financial period

There have been no significant events between the year end and the date of approval of these accounts which would require a change to, or disclosure in, the financial statements.

MITCHAM LANE BAPTIST CHURCH CIO

England & Wales - Charity number 1161743

Accounts

Charity registration number: 1161743

MITCHAM LANE BAPTIST CHURCH CIO

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

MITCHAM LANE BAPTIST CHURCH CIO

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MITCHAM LANE BAPTIST CHURCH CIO

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	D Chambers
	Rev P Stone
	N D Morgan
	H A Chapman
	M Thomas
	M Bartimeus
	Rev G Dunning
	J Morgan-Smith
	E Steele
	O Millington
	D Chambers
Secretary	D Chambers
Paid staff	Hannah Roberts, Church Manager
	Anne Linsey, Bookkeeper
	Mark Nash, Cleaner
Principal Office	230 Mitcham Lane
	London
	SW16 6NT
Charity Registration Number	1161743
Independent Examiner	Ransford Agyei-Boamah
	Harmer Slater Limited
	Curzon House 2nd Floor
	24 High Street
	Banstead
	Surrey SM7 2LJ

MITCHAM LANE BAPTIST CHURCH CIO

TRUSTEES' REPORT

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2020.

Trustees

The trustees who served throughout the year and up to date of authorisation of this report were as follows:

D Chambers, Church Secretary

Rev P Stone

B Myers (resigned 15 October 2020)

N D Morgan

Rev I Hare, Pastor (resigned 1 July 2020)

H A Chapman

D McIlroy (resigned 1 August 2020)

M Thomas, Treasurer

D Afrane (resigned 15 October 2020)

M Bartimeus (appointed 15 October 2020)

Rev G Dunning (appointed 1 February 2021)

J Morgan-Smith (appointed 28 February 2021)

E Steele

O Millington (appointed 30 June 2021)

Objectives and activities

Objects and aims

The principal purpose of Mitcham Lane Baptist Church CIO (the "Church") is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and in other parts of the world.

Significant activities

In fulfilling its purpose, the Church will engage in a range of activities either on its own or with others that will vary from time to time with activities being initiated, expanded, or closed, as appropriate.

The Church's activities include, but are not restricted to:

- regular public worship, prayer, Bible study, preaching and teaching;
- baptism, as defined in The Baptist Union's Declaration of Principle;
- the Communion of the Lord's Supper, which shall normally be observed at least once a month;
- evangelism and mission, locally, regionally, nationally and internationally;
- working in partnership with the other Furzedown Churches;
- the teaching, encouraging, welcome and inclusion of young people;

MITCHAM LANE BAPTIST CHURCH CIO

TRUSTEES' REPORT

- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and supporting Baptists and other Christians.

Public benefit

In planning the activities of the Church, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Social investment policies

The Church continues to be active in the local community, providing activities for all age groups which are open to all members of the local community on a non profit making basis that are in addition to the more formal church and related services. These have included running a Marriage Course, a Community Gospel Choir, a guitar and bass workshop and a show by a theatre company.

In addition the Church engages with local schools, hosting the carol services for two local primary schools as well as their talent shows, Christmas plays and an Easter Service. The Church contributes financial and staff support to a local youth centre (Furzedown Youth Centre). The Church was until July 2018 also a local centre of the national charity Christians Against Poverty which provides free debt advice and runs money management courses.

The Church continues to support the Wandsworth Foodbank at St Paul's Church through the provision of food and volunteers.

The Church continues to participate fully in the Furzedown Churches Covenant which was renewed in March 2012 and led to the creation of Furzedown Churches Limited ("FCL") - a registered charity . Regular meetings ensure good sharing of resources and the managing of financial aspects of the relationship. A Youth Minister employed by FCL and the Furzedown Youth Centre Manager share the office space at the Church.

Grantmaking

The Church seeks to fulfil its objective of spreading the Christian message throughout the United Kingdom and worldwide by making grants to individual missionaries supported by the Church and to specific independent missionary and charitable organisations whose aims coincide with those of the Church, including the Home Mission Fund of the Baptist Union of Great Britain and BMS World Mission.

Volunteers

A significant proportion of the Church's activities are run by and with the assistance of volunteers who freely give of their time and skills to support the Church in the furtherance of its aims.

Achievements and performance

Charitable activities

The year was largely dominated by two events - the COVID 19 pandemic and the retirement on health grounds of our Pastor the Rev. Ian Hare.

MITCHAM LANE BAPTIST CHURCH CIO

TRUSTEES' REPORT

During the year, the Church continued to deliver Sunday and Holy Day church services open to all as well as regularly meeting either corporately or in small groups for Bible Study, prayer, praise and fellowship. However, the pandemic and Government restrictions meant that for most of the year things were done very differently to normal.

From the start of the first Government lockdown, the Church moved to on-line services although when the restrictions were temporarily eased two live-streamed services were held. The on-line services have proved very successful with many people logging into the service either when it premiers or later. Furthermore, the format of the services has enabled far more people to take part in a variety of ways than at the physical services.

To assist with the on-line services the Church engaged the services (on a contractual basis) of Olivia Mae-Alman. Furthermore, to take account of her increased responsibilities the Church promoted the Church Administrator, Hannah Roberts, to the position of Church Manager. These steps enabled the Church to completely overhaul its website and start Facebook and Instagram pages. To keep in contact with Church members and the wider congregation a weekly notice sheet was e-mailed to them and posted to those not on-line. Pastoral care cards were sent to members of the congregation and flowers to those in particular need.

The normal Youth and Children's work of the Church had to be suspended because of Government restrictions. The Church has endeavoured to maintain contact with the children and young people by on-line means and Olivia Mae-Alman has assisted with this. Most Church business meetings were conducted mainly or wholly on-line. Some Cell (Home) groups have met on-line or have maintained contact with members by telephone.

At the start of the year our Pastor was working restricted hours because of his continued poor health. Despite this and the efforts of the Church Leadership Team to support him, he again fell ill. On 17 February he advised the Church that on medical advice he had decided to take early retirement on health grounds. Although employed by the Church until the end of July effectively the Church has been without a Pastor for the whole of 2020.

Although the Church speedily set up a Search Team to seek a new Pastor because of Government restrictions, the Baptist Union suspended its ministerial settlement scheme until the end of June. Thereafter the Church used the usual Baptist procedures, modified to take account of COVID 19 restrictions, to find a new Pastor. On 30 September the Church decided by a 94% majority to appoint the Rev Gemma Dunning as its new Pastor and she takes up post on 1 February 2021.

At the Church AGM in October three valued members of the Leadership Team, David McIlroy, Blossom Myers and Dora Afrane stood down. The Church is extremely grateful to them for their dedicated service. At that meeting, Marilyn Bartimeus was elected to the Team. In 2021, efforts will be made to fill the remaining two vacancies.

The normal joint activities with the other Furzedown Churches had to be suspended because of the pandemic. However, there was co-ordination of on-line services at Easter, during August and at Christmas. The Growing Leaders Course was also suspended. It is hoped to resume joint activities in 2021 as Government restrictions ease.

The pandemic and Government restrictions meant that the premises were not available for renting for most of the year. This was a heavy blow to the groups using the premises as well as having a significant adverse effect on the income of the Church. However, a local GP surgery used the premises as a flu vaccination centre. The Church has also agreed that in 2021 the premises will be an NHS COVID 19 vaccination centre.

MITCHAM LANE BAPTIST CHURCH CIO

TRUSTEES' REPORT

The Garden of Discovery has been well used by the local community. It has been especially popular as an oasis during the pandemic. For a time during the Government lockdown it was open 24 hours a day. Unfortunately security issues meant that it was necessary to revert to normal opening hours. The popularity of the Garden has caused some excessive wear and tear, which will necessitate repairs in 2021.

The closure of the premises has enabled a number of essential repairs to be made to the premises. In the main Church, the stonemasonry was repaired on all the windows. In addition the Sanctuary floor was taken up, the problems with the damp resolved and a new breathable carpet put down. Significant repairs were made in the large hall - an old heating system was removed, and the whole hall painted. The foyer, lounge, & main toilets were painted. The main office was refurbished and painted. New CCTV was installed in July. In October the gutters were cleared and remedial work carried out on the foyer roof.

The Church is mindful of other communities throughout the world who have less fortunate circumstances and consequently, despite its reduced income, continues to support financially as well as prayerfully targeted areas and projects in a number of overseas locations.

Nearer home, the Fellowship Fund, set up to alleviate poverty among the congregation, has given assistance to a number of people during the year. In October, the Church expanded the terms of the Fund to allow it to make loans where this would be more appropriate than a grant.

Fundraising activities

The Church's activities are principally financed by the voluntary giving of its members and congregation, often supplemented with tax rebates through the Gift Aid scheme, and at cost charges for some of its community activities.

Financial review

The financial position of the charity is set out in the Statement of Financial Activities and Balance Sheet and the related notes and have been prepared in accordance with statutory requirements of the Charities Act 2011 and SORP (FRS 102).

Principal funding sources

The principal funding sources of the Church are the voluntary donations and giving by members of the Church's congregation together with the allied income tax rebates under the Gift Aid Scheme. The Church also receives a significant amount from three trust funds which have been left in bequests. The rental income from the Vodafone/Telefonica base station in the Church tower continues to provide a substantial income stream under a 15 year lease that runs until 2024. Two of the Church properties were let out for the whole of the year and another for part of the year providing regular monthly income. Hire of the Church premises also provides additional income but this was substantially reduced this year because of the Government restrictions.

MITCHAM LANE BAPTIST CHURCH CIO

TRUSTEES' REPORT

Investment policy and objectives

The Church currently owns four properties. One of these (26 Woodnook Road) is used to provide job related accommodation to the Pastor. Two (22 Pretoria Road and a flat (38) at Longlands Court)) are retained in case either might be needed for job related accommodation at a future date and in the meantime provide an income stream to the Church. The remaining property is a small block of flats (43 Thrale Road) where the Church owns the freehold but which is subject to long term leases apart from part of the garden and garage/outbuildings which are being retained for potential development. As indicated earlier the Church also receives rent from the letting of the Church tower for use as a telecommunications base station.

Policy on reserves

The Church aims to hold reserves that would cover three months revenue expenditure, legal commitments under contracts of employment and a reserve to meet immediate essential expenditure to the Church's premises necessary to allow the Church to continue to function. At the year-end, the Church had reserves that were considered sufficient to meet its revenue reserves policy. In addition, the Trustees have established a capital reserve to meet any future costs of a capital nature on its freehold assets.

Going concern

The financial statements have been prepared on the ongoing concern basis as in the opinion of the Trustees there are no material uncertainties about the charity's ability to continue in operational existence.

Future plans

Activities planned to achieve aims

The Churches' new Pastor takes up her appointment on 1 February 2021. Once she has settled in it is expected that the Leadership Team will want to review the activities of the Church as the Government restrictions are relaxed. Particular attention is likely to be given to the shape of the ministry to young people and children.

Structure, governance and management

Governing document

Mitcham Lane Baptist Church CIO (the "Church") is a Charitable Incorporated Organisation and constitutes a corporate body with limited liability. It is registered with the Charity Commission under number 1161743. The Church was incorporated on 19 May 2015 and is controlled by its governing document, a constitution and is governed by its trustees in accordance with its constitution.

Recruitment and appointment of trustees

The day to day running of the Church is under the control of a singular 'Leadership Team' comprising the Pastor, Church Secretary, Church Treasurer and a number of other elected members. This group is synonymous with the trustee body. The Pastor role is appointed by the Church at a special church meeting and is employed under a letter of appointment. The other trustees are appointed in accordance with the Church's Constitution.

MITCHAM LANE BAPTIST CHURCH CIO

TRUSTEES' REPORT

Organisational structure

The Church appoints a Pastor and other paid staff as circumstances require. The Pastor leads the Church community in both spiritual and practical ways and chairs Leadership Team and Church meetings.

The Church employs a part time Manager to oversee day-to-day administrative and financial matters and to manage the premises. It also employs a part time book-keeper to assist the Church Treasurer.

The Church membership elect the Leadership Team (including the Church Secretary and Treasurer) from among themselves to oversee the spiritual and operational aspects of the Church. The Leadership Team meet regularly and administers the Charity by majority decision on behalf of the membership.

Governance code

The trustees are aware of the Charity Governance Code and are considering how the relevant matters can be applied to and implemented by the Church.

Wider network

The Church is a member of The Baptist Union of Great Britain and the London Baptist Association. The holding trustee of the church is the Baptist Union Corporation Limited which is charity number 249635 and which is controlled by the Baptist Union Council. The Baptist Union Corporation Limited also acts as the holding trustee in respect of the church premises themselves.

The Church is also a member of Furzedown Churches Limited. This company is controlled by four Furzedown Churches - three Anglican Churches and this Church, to run joint activities.

The annual report was approved by the trustees of the charity on 18 October 2021 and signed on its behalf by:

.....
D Chambers
Secretary and Trustee

.....
M Thomas
Trustee

MITCHAM LANE BAPTIST CHURCH CIO

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 18 October 2021 and signed on its behalf by:

.....
D Chambers
Secretary and Trustee

.....
M Thomas
Trustee

MITCHAM LANE BAPTIST CHURCH CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MITCHAM LANE BAPTIST CHURCH CIO

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 10 to 26.

Respective responsibilities of trustees and examiner

As the charity's trustees of Mitcham Lane Baptist Church CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Mitcham Lane Baptist Church CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Mitcham Lane Baptist Church CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Ransford Agyei-Boamah FCCA ACA
Institute of Chartered Accountants in England and Wales

Harmer Slater Limited
Curzon House 2nd Floor
24 High Street
Banstead
Surrey
SM7 2LJ

18 October 2021

MITCHAM LANE BAPTIST CHURCH CIO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted £	Restricted £	Endowment £	Total 2020 £
Income and Endowments from:					
Donations and legacies	2	95,099	14,696	-	109,795
Other trading activities	3	9,862	-	-	9,862
Investment income	4	103,106	1,452	-	104,558
Other income	5	170	553	-	723
Total income		<u>208,237</u>	<u>16,701</u>	<u>-</u>	<u>224,938</u>
Expenditure on:					
Raising funds	6	(12,652)	-	-	(12,652)
Charitable activities	7	<u>(157,390)</u>	<u>(18,617)</u>	<u>-</u>	<u>(176,007)</u>
Total expenditure		<u>(170,042)</u>	<u>(18,617)</u>	<u>-</u>	<u>(188,659)</u>
Net income/(expenditure)		38,195	(1,916)	-	36,279
Gross transfers between funds		<u>(3,336)</u>	<u>3,336</u>	<u>-</u>	<u>-</u>
Net movement in funds		34,859	1,420	-	36,279
Reconciliation of funds					
Total funds brought forward	17	<u>1,006,187</u>	<u>8,771</u>	<u>3,408,020</u>	<u>4,422,978</u>
Total funds carried forward	17	<u><u>1,041,046</u></u>	<u><u>10,191</u></u>	<u><u>3,408,020</u></u>	<u><u>4,459,257</u></u>

MITCHAM LANE BAPTIST CHURCH CIO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted £	Restricted £	Endowment £	Total 2019 £
Income and Endowments from:					
Donations and legacies	2	95,800	16,736	-	112,536
Other trading activities	3	30,899	-	-	30,899
Investment income	4	65,036	1,512	-	66,548
Other income	5	149	1,569	-	1,718
Total income		<u>191,884</u>	<u>19,817</u>	<u>-</u>	<u>211,701</u>
Expenditure on:					
Raising funds	6	(5,316)	-	-	(5,316)
Charitable activities	7	<u>(153,336)</u>	<u>(22,936)</u>	<u>-</u>	<u>(176,272)</u>
Total expenditure		<u>(158,652)</u>	<u>(22,936)</u>	<u>-</u>	<u>(181,588)</u>
Net income/(expenditure)		33,232	(3,119)	-	30,113
Gross transfers between funds		<u>(3,896)</u>	<u>3,896</u>	<u>-</u>	<u>-</u>
Net movement in funds		29,336	777	-	30,113
Reconciliation of funds					
Total funds brought forward	17	<u>976,074</u>	<u>8,771</u>	<u>3,408,020</u>	<u>4,392,865</u>
Total funds carried forward	17	<u><u>1,005,410</u></u>	<u><u>9,548</u></u>	<u><u>3,408,020</u></u>	<u><u>4,422,978</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

MITCHAM LANE BAPTIST CHURCH CIO

(REGISTRATION NUMBER: 1161743) BALANCE SHEET AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	13	4,319,118	4,308,521
Current assets			
Debtors	14	10,561	10,951
Cash at bank and in hand		<u>145,761</u>	<u>131,013</u>
		156,322	141,964
Creditors: Amounts falling due within one year	15	<u>(16,183)</u>	<u>(27,507)</u>
Net current assets		<u>140,139</u>	<u>114,457</u>
Net assets		<u><u>4,459,257</u></u>	<u><u>4,422,978</u></u>
Funds of the charity:			
Endowment	17	3,408,020	3,408,020
Restricted	17	10,191	8,771
Unrestricted income funds			
Unrestricted	17	<u>1,041,046</u>	<u>1,006,187</u>
Total funds	17	<u><u>4,459,257</u></u>	<u><u>4,422,978</u></u>

The financial statements on pages 10 to 26 were approved by the trustees, and authorised for issue on 18 October 2021 and signed on their behalf by:

.....
D Chambers
Secretary and Trustee

.....
M Thomas
Trustee

MITCHAM LANE BAPTIST CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Mitcham Lane Baptist Church CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity has taken advantage of the exemption available under Section 7 'Statement of Cash Flows' of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' in preparing these financial statements. Consequently, no Statement of Cash Flows has been presented. Ireland'

Going Concern

The trustees have considered the impact of COVID-19 on the church's financial position, liquidity and future performance together with financial projections for the church and over the foreseeable future and have also reviewed the availability of banking facilities. After making enquiries, the trustees are satisfied that the church has sufficient resources to continue in operation for the foreseeable future, being at least 12 months from the date of signing the financial statements. Accordingly, they continue to adopt the going concern basis in preparing the church's financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

MITCHAM LANE BAPTIST CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the purpose and nature of expenditure.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

The Church makes grants to missionaries it directly supports and other individual and organisations whose objectives complement the Church's charitable activities. They are accounted for in the year in which they are paid. The Church also makes donations to local community organisations of staff and volunteer time and other resources.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Most of the local community charitable activities, management and administration of the Church is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

MITCHAM LANE BAPTIST CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible fixed assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of property, fixed assets includes directly attributable incremental costs incurred in their acquisition.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset, other than land, over its estimated useful life.

Asset class	Depreciation method and rate
Freehold property	nil
Fixtures & equipment	20% on cost

The Church premises constitutes an inalienable asset, but not a heritage asset, as, under the terms of the Trust Deed, the church premises are legally required to be retained indefinitely for the Church's own use in achieving its charitable objectives and require external consent before the Church may dispose of the church premises. Reliable cost information is not available for the church premises and conventional valuation approaches lack sufficient reliability. Accordingly the Church premises have been included in the financial statements at insurance value. The freehold houses have been included in the financial statements at depreciated replacement cost as at 1 January 2014 using standard techniques and published information or cost if acquired later.

No depreciation arises in the year on the freehold properties as in the opinion of the trustees the residual value of the properties are not materially different from their carrying amount in the financial statements. An impairment review of the properties was conducted at the year end and the recoverable value was not less than the carrying value.

Receivables

Receivables are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and at bank.

MITCHAM LANE BAPTIST CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

Payables

Payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payables are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Income from donations and legacies

	Unrestricted		Total 2020	Total 2019
	General £	Restricted £	£	£
Offerings	77,455	14,696	92,151	97,961
Gift aid	17,644	-	17,644	14,575
	<u>95,099</u>	<u>14,696</u>	<u>109,795</u>	<u>112,536</u>

MITCHAM LANE BAPTIST CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

3 Income from other trading activities

	Unrestricted	Total	Total
	General	2020	2019
	£	£	£
Hall lettings	9,736	9,736	30,747
Bible notes	126	126	152
	<u>9,862</u>	<u>9,862</u>	<u>30,899</u>

4 Investment income

	Unrestricted		Total	Total
	General	Restricted	2020	2019
	£	£	£	£
Rents received - properties	69,595	-	69,595	34,601
Rents received - church tower	21,255	-	21,255	17,805
Trust income	11,976	1,452	13,428	13,226
Deposit account interest	280	-	280	916
	<u>103,106</u>	<u>1,452</u>	<u>104,558</u>	<u>66,548</u>

The Church receives rent from the use of the church tower as a telecommunications base station under a 15 year contract that runs to 25 October 2026. The deferral period for rents received in advance was revised in the 2018 accounts leading to the lower reported income for the year.

5 Other income

	Unrestricted		Total	Total
	General	Restricted	2020	2019
	£	£	£	£
Other income	<u>170</u>	<u>553</u>	<u>723</u>	<u>1,718</u>

MITCHAM LANE BAPTIST CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

6 Expenditure on raising funds

	Note	Unrestricted General £	Total 2020 £	Total 2019 £
Other investment management costs;				
Other property costs		12,652	12,652	5,316
		<u>12,652</u>	<u>12,652</u>	<u>5,316</u>

7 Expenditure on charitable activities

	Activity undertaken directly £	Grant funding of activity £	Activity support costs £	Total 2020 £	Total 2019 £
Ministry	39,732	-	33,911	73,643	71,882
Local Community	-	7,677	-	7,677	17,360
Mission	-	29,421	-	29,421	30,906
Church and establishment	<u>34,858</u>	<u>-</u>	<u>30,408</u>	<u>65,266</u>	<u>56,124</u>
	<u>74,590</u>	<u>37,098</u>	<u>64,319</u>	<u>176,007</u>	<u>176,272</u>

£157,390 (2019 - £153,336) of the above expenditure was attributable to unrestricted and £18,617 (2019 - £22,936) to restricted.

8 Analysis of support costs

Support costs allocated to raising funds

	Property related costs £	Total 2020 £	Total 2019 £
Other costs for generating funds	<u>12,652</u>	<u>12,652</u>	<u>5,316</u>

Support costs allocated to charitable activities

	Governance costs £	Staff costs £	Administration costs £	Premises costs £	Total 2020 £	Total 2019 £
Ministry	-	18,304	12,439	3,168	33,911	33,236
Church and Establishment	<u>1,794</u>	<u>-</u>	<u>-</u>	<u>28,614</u>	<u>30,408</u>	<u>32,559</u>
	<u>1,794</u>	<u>18,304</u>	<u>12,439</u>	<u>31,782</u>	<u>64,319</u>	<u>65,795</u>

MITCHAM LANE BAPTIST CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

9 Grant-making

Analysis of grants

	Grants to institutions		Grants to individuals	
	2020	2019	2020	2019
	£	£	£	£
Analysis				
Local Community	4,225	10,386	3,452	6,974
Missions	29,421	30,906	-	-
	<u>33,646</u>	<u>41,292</u>	<u>3,452</u>	<u>6,974</u>

The support costs associated with grant-making are £Nil (31 December 2019 - £Nil).

Below are details of material grants made to institutions.

	2020	2019
Name of institution	£	£
Baptist Union of Great Britain -		
Home Mission Fund	6,975	4,650
BMS World Mission	4,650	4,650
LCM	1,500	1,500
Impact Romania/ Associate Casa de		
dragoste si Mila	13,922	13,992
Christians Against Poverty	-	700
The Furzedown Youth Centre Ltd	4,999	5,500
Furzedown Churches Ltd	1,200	9,900
Other mission support	-	400
	<u>33,246</u>	<u>41,292</u>

MITCHAM LANE BAPTIST CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

10 Trustees remuneration and expenses

	2020 £	2019 £
Trustees remuneration	15,692	31,060
Trustees NIC (Employers)	481	274
Trustees' pension contributions	-	2,280
	<u>16,173</u>	<u>33,614</u>
Trustees' expenses reimbursed	<u>913</u>	<u>246</u>

No trustees have received any other benefits from the church during the year.

11 Staff costs

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020 No	2019 No
Pastor	1	1
Administration	2	2
Church cleaner	1	1
	<u>4</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

MITCHAM LANE BAPTIST CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

13 Tangible fixed assets

	Freehold property £	Fixtures & equipment £	Total £
Cost			
At 1 January 2020	4,210,602	180,600	4,391,202
Additions	3,391	42,063	45,454
	<u>4,213,993</u>	<u>222,663</u>	<u>4,436,656</u>
At 31 December 2020			
Depreciation			
At 1 January 2020	-	82,681	82,681
Charge for the year	-	34,857	34,857
	<u>-</u>	<u>117,538</u>	<u>117,538</u>
At 31 December 2020			
Net book value			
At 31 December 2020	<u>4,213,993</u>	<u>105,125</u>	<u>4,319,118</u>
At 31 December 2019	<u>4,210,602</u>	<u>97,919</u>	<u>4,308,521</u>

The church, halls and associated gardens are shown in the balance sheet at depreciated replacement cost based on its insurance value. The other properties are shown at the values transferred from the unincorporated association on an historic cost basis. The estimated combined current market valuation of the other properties is £2 million based on comparable property values.

14 Receivables

	2020 £	2019 £
Gift aid tax	6,717	6,771
Prepayments	3,844	4,180
	<u>10,561</u>	<u>10,951</u>

15 Payables: amounts falling due within one year

	2020 £	2019 £
Accruals	2,099	2,562
Income in advance	14,084	24,945
	<u>16,183</u>	<u>27,507</u>

MITCHAM LANE BAPTIST CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

16 Obligations under leases

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2020 £	2019 £
Other		
Within one year	4,675	4,675
Between one and five years	3,117	7,792
	<u>7,792</u>	<u>12,467</u>

17 Funds

	Balance at 1 Jan 20 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 Dec 20 £
Unrestricted					
<i>General</i>					
General fund	336,102	196,261	(158,066)	(3,336)	370,961
Manse and other properties	669,725	-	-	-	669,725
Capital projects and equipment	360	-	-	-	360
Alfred Young Trust	-	11,976	(11,976)	-	-
	<u>1,006,187</u>	<u>208,237</u>	<u>(170,042)</u>	<u>(3,336)</u>	<u>1,041,046</u>
Restricted					
Romania appeal	2,646	13,405	(13,922)	3,000	5,129
Designated giving	421	390	(774)	384	421
Fellowship Fund	3,484	901	(1,478)	-	2,907
Garden of discovery	-	-	(249)	249	-
Youth work	1,734	-	-	-	1,734
Sunshine Toddlers Group	486	553	(742)	(297)	-
Alice Mary Young trust	-	936	(936)	-	-
Roland Adams trust	-	516	(516)	-	-
	<u>8,771</u>	<u>16,701</u>	<u>(18,617)</u>	<u>3,336</u>	<u>10,191</u>
Total restricted	8,771	16,701	(18,617)	3,336	10,191
Endowment					
Church Premises	<u>3,408,020</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,408,020</u>
Total funds	<u>4,422,978</u>	<u>224,938</u>	<u>(188,659)</u>	<u>-</u>	<u>4,459,257</u>

MITCHAM LANE BAPTIST CHURCH CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Balance at 1 Jan 19 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 Dec 19 £
Unrestricted					
General					
General fund	306,767	180,171	(146,940)	(3,896)	336,102
Manse and other properties	669,725	-	-	-	669,725
Capital projects and equipment	360	-	-	-	360
Alfred Young Trust	-	11,713	(11,713)	-	-
	<u>976,852</u>	<u>191,884</u>	<u>(158,653)</u>	<u>(3,896)</u>	<u>1,006,187</u>
Restricted					
Romania appeal	1,658	11,980	(13,992)	3,000	2,646
Designated giving	-	3,277	(2,856)	-	421
Fellowship Fund	3,264	1,480	(1,260)	-	3,484
Garden of discovery	-	-	(896)	896	-
Youth work	2,889	-	(1,155)	-	1,734
Sunshine Toddlers Group	182	1,568	(1,264)	-	486
Alice Mary Young trust	-	911	(911)	-	-
Roland Adams trust	-	601	(601)	-	-
Total restricted	<u>7,993</u>	<u>19,817</u>	<u>(22,935)</u>	<u>3,896</u>	<u>8,771</u>
Endowment					
Church Premises	<u>3,408,020</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,408,020</u>
Total funds	<u><u>4,392,865</u></u>	<u><u>211,701</u></u>	<u><u>(181,588)</u></u>	<u><u>-</u></u>	<u><u>4,422,978</u></u>

MITCHAM LANE BAPTIST CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

The nature and specific purposes for which the funds are to be applied are as follows:

General Reserve

This fund is money set aside in accordance with the Church's reserve policy further details of which are given in the Trustees Report.

Manses and Other Properties

This fund comprises the freehold Manses and other properties owned by the Church.

Capital Projects and Equipment

This fund is for the replacement and upgrading of the Church's premises and the replacement of equipment for use within the Church's premises.

Garden of Discovery

The Church has converted part of its site into a Garden of Discovery to allow members of the congregation and the local community to enjoy a tranquil and natural outdoor site in the context of the Church's urban setting to provide opportunities for learning more about themselves and God.

Designated Giving

This represents money given, either in response to a direct appeal or at the discretion of the individuals concerned, to be used for a pre-defined specific purpose that relates to the activities of the Church.

Christians Against Poverty (CAP)

The church has set up a CAP centre operated and facilitated by volunteers from the church. CAP is an independent charity that offers free advice to members of the local community with personal financial problems. This is funded from the General fund.

Fellowship fund

This represents money given, either in response to a direct appeal or at the discretion of the individuals concerned, to be used to meet the immediate financial needs of church members on a confidential basis on discretion of the leadership team.

Sunshine Toddler Group

The church has set up a toddler group that is based at the church's premises that is open to all members of the local community. This activity ceased during the year to 31 December 2020 and the trustees transferred the related unused funds amounting to £297 into the general funds.

MITCHAM LANE BAPTIST CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

Trusts

The Alice Mary Young Trust and Roland Adams Trust are will trusts where the funds are held independently from the church. The church is entitled to the income from these trusts which must be used for building work on any building and on the building and fabric of the church premises respectively. The Alfred Young Trust is a will trust whose assets are held independently from the church and whose income is available for the leadership team to use in the manner it determines.

Other funds

The Romania Appeal is a specific mission based overseas project that is supported by the church and is consistent with the church's charitable objectives. Youth work relates to income specifically received in respect of youth work carried out by the church. Other funds relate to donations specifically given for individual projects and charitable purposes.

Endowment Funds

This comprise the church premises and is held on trust by The Baptist Union Corporation Limited to be retained indefinitely as a place of Christian worship.

Transfers between funds comprise payments between the funds made in accordance with the nature and, where applicable, restrictions of the fund.

18 Analysis of net funds

	Unrestricted		Endowment	
Analysis of net assets between funds	General £	Restricted £	Permanent £	Total funds £
Tangible fixed assets	910,518	580	3,408,020	4,319,118
Current assets	154,172	2,150	-	156,322
Current liabilities	(16,183)	-	-	(16,183)
Total net assets	<u>1,048,507</u>	<u>2,730</u>	<u>3,408,020</u>	<u>4,459,257</u>
	Unrestricted		Endowment	
Analysis of net assets between funds - 2019	General £	Restricted £	Permanent £	Total funds £
Tangible fixed assets	898,766	1,735	3,408,020	4,308,521
Current assets	141,580	384	-	141,964
Current liabilities	(27,507)	-	-	(27,507)
Total net assets	<u>1,012,839</u>	<u>2,119</u>	<u>3,408,020</u>	<u>4,422,978</u>

MITCHAM LANE BAPTIST CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

19 Related party transactions

Trustees

The Pastor, who is also a trustee, is appointed under a letter of appointment and was remunerated for his duties as an office-holder, details of which are disclosed in the financial statements. The Church also provided job related accommodation, paid certain property related costs and reimbursed expenses related to his office.

Apart from their individual voluntary giving to the Church and reimbursement to them of specific expenditure directly attributable to the activities of the Church there were no related party transactions between the other trustees and the Church. Apart from the above, no trustee was reimbursed any personal expenses incurred by them for services provided to the Church or received any remuneration from the Church (2019 - Nil).

20 Ultimate controlling party

The Church is controlled by the trustees under the general guidance of the Church Meeting in accordance with the Church's constitution.

21 Events after the financial period

There have been no significant events between the year end and the date of approval of these financial statements which would require a change to, or disclosure in, the financial statements other than the ongoing effects of the outbreak of the contagious disease COVID-19.

This remains an emerging global risk for all individuals and businesses. It is not clear for how long the current outbreak will last or how much more extensive it will become, or the further measures that will be taken by governments and others to seek to control the outbreak and its impact.

MITCHAM LANE BAPTIST CHURCH CIO

TRUST FUNDS FOR THE YEAR ENDED 31 DECEMBER 2020

ALICE MARY YOUNG TRUST FUND

(Registered Charity No 261161)

Accounts for the Year ending 31 December 2020

	£
Opening Balance	-
Income	
From Investments	936
Expenditure	
To Mitcham Lane Baptist Church for repairs to Church	(936)
Closing Balance	-

ALFRED YOUNG TRUST FUND

(Registered Charity No 266791)

Accounts for the Year ending 31 December 2020

	£
Opening Balance	-
Income	
From Investments	11,976
Expenditure	
To Mitcham Lane Baptist Church for repairs to Church	(11,976)
Closing Balance	-

Trustees Annual Report

Alfred Young was a dedicated long-standing member of the Church. He was a Sunday School Teacher and for a very many years a Deacon of the Church with a special interest in the buildings. He was one of the very few people to be given the honour of being made a life deacon of the Church. When his wife died he set up a Trust Fund in her name for the Church with the stipulation that the income should be used on the buildings (including the gardens) of the Church. When he died, his will established a Trust Fund in his own name but this time could be used for any of the purposes of the Church.

As can be seen in 2020 the income from the Alice Mary Fund was given to the Church to help fund repairs to the floor of the sanctuary. Income from the Alfred Young Fund was given to the Church towards the Pastor's stipend.

MITCHAM LANE BAPTIST CHURCH CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Total 2020 £	Total 2019 £
Income and Endowments from:		
Donations and legacies (analysed below)	109,795	112,536
Other trading activities (analysed below)	9,862	30,899
Investment income (analysed below)	104,558	66,548
Other income	723	1,718
Total income	<u>224,938</u>	<u>211,701</u>
Expenditure on:		
Raising funds (analysed below)	12,652	5,316
Charitable activities (analysed below)	176,007	176,272
Total expenditure	<u>(188,659)</u>	<u>(181,588)</u>
Net income	<u>36,279</u>	<u>30,113</u>
Net movement in funds	36,279	30,113
Reconciliation of funds		
Total funds brought forward	<u>4,422,978</u>	<u>4,392,865</u>
Total funds carried forward	<u><u>4,459,257</u></u>	<u><u>4,422,978</u></u>

MITCHAM LANE BAPTIST CHURCH CIO

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Total 2020 £	Total 2019 £
<i>Donations and legacies</i>		
Offerings	92,151	97,961
Gift aid	17,644	14,575
	<u>109,795</u>	<u>112,536</u>
<i>Other trading activities</i>		
Hall lettings	9,736	30,747
Bible notes	126	152
	<u>9,862</u>	<u>30,899</u>
<i>Investment income</i>		
Deposit account interest	280	916
Trust income	13,428	13,226
Rents received - properties	69,595	34,601
Rents received - church tower	21,255	17,805
	<u>104,558</u>	<u>66,548</u>
<i>Raising funds</i>		
Support costs	12,652	5,316
	<u>(12,652)</u>	<u>(5,316)</u>

MITCHAM LANE BAPTIST CHURCH CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Total 2020 £	Total 2019 £
Charitable activities		
Grants to individuals	3,452	6,974
Grants to institutions	33,646	41,292
Wages and salaries	18,304	16,132
Hire of plant and machinery (Operating leases)	5,136	5,079
Light and heat	7,980	8,632
Church insurance	5,999	5,908
Church repairs and maintenance	8,090	9,230
Manse running costs	3,168	5,344
Garden of discovery	249	896
Depreciation of fixtures and fittings	1,701	2,409
Depreciation of fixtures and fittings	33,157	21,156
Training	-	565
Telephone	1,875	2,128
Postage and stationery	1,012	775
Subscriptions and licences	4,058	2,778
Church cleaning	6,296	6,153
Payroll bureau	348	435
Bank charges	10	-
Independent examiner's fee	1,794	1,740
Trustees pensions (Defined contribution) - pension scheme 1	2,358	-
Trustees expenses	913	246
Worship	17,816	168
Catering	286	426
Preaching fees	1,030	1,060
Youthwork supplies & costs	260	512
Bible notes	154	201
Sunshine toddler group	742	2,419
Trustees remuneration	15,692	31,060
Trustees NIC (Employers)	481	274
Trustees' pension contributions	-	2,280
	<u>(176,007)</u>	<u>(176,272)</u>