

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2021
for
One Child Foundation (Sri Lanka) Ltd

Williams Chartered Accountants
Jade House
67 Park Royal Road
London
NW10 7JJ

Contents of the Financial Statements
for the Year Ended 30 June 2021

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 11
Detailed Statement of Financial Activities	12

Report of the Trustees
for the Year Ended 30 June 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities for public benefit

The object of the charity is to relieve hunger and promote education among the destitute children in Sri Lanka.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities. There have been no material changes in the objectives or policies of the charity during the year.

Strategy to achieve the charity's objectives

In keeping with the ethos of the Charity "to relieve hunger and promote education among the destitute children of Sri Lanka", the Founders and their friends sponsor a number of children on a one-to-one basis. In addition, other well-wishers and compassionate corporate entities sponsor The Midday Meals Programme and the Children's Education Programmes on a non-specific basis.

Review of activities

OUR MISSION: "To relieve hunger among the destitute children in Sri Lanka and offer education as the most effective way for them to escape their cycle of poverty"

One Child Foundation was formed eleven years ago after the war in Sri Lanka ended, by a small group of friends and family members keen to help the orphaned children there. Our initial aim was to provide funds from our own earnings and sponsor the education and upkeep of a handful of children. By the end of the second year, other charitable individuals joined OCF and started to sponsor more and more children. Today, what started as a private sponsorship programme has grown to benefit more than 400 children in 18 Schools and 12 young adults in 5 Universities. We foresee these numbers to grow each year.

The midday Meals Programme we ran successfully feeding over 11,500 children in more than 100 schools was taken over by the Government of Sri Lanka in 2018. Instead, we are currently focusing on Nursery Schools and have started to offer Nutritional meals to children in nursery schools. In addition, we decided to offer self-help schemes for some of the orphanages and families. We funded a vegetable farm and supplied 8 cows to two orphanages which have multiplied to 18 in number and are helping to feed 80 children without any further help from us. In 2019 & 2020, we provided over 300 chicken coops with 3,000 chicks to 298 families free of charge. The chicks are doing well and are helping to feed these families. Unfortunately, we could not extend this activity in 2021 due to the spread of COVID-19.

During 2019, terrorists bombed three churches in Sri Lanka and killed and maimed a few hundred people. OCF promptly sent over Rs 1 million to help those who lost their lives or suffered injuries and visited many of them in their homes in 2020. OCF also acquired in 2020 a brand new Auto Rickshaw and donated it to a poor woman with two severely differently-abled children, so she could take them to school at the same time make a living by transporting other children to their schools. OCF also funded the construction of a Tuition Centre for poor families. In addition, OCF donated more than 800 school bags and much needed stationery to the poor children in various schools.

Sadly, COVID-19 curtailed many of our activities during 2020 and 2021. Despite those restrictions, OCF supplied Dry Rations to more than 5,000 families and Cooked Food to more than 2,000 families during the lockdown. The Trustees are confident OCF's full activities would begin again in 2022.

Even though we currently work mainly with Catholic Schools and Orphanages, we have no religious or communal preferences in identifying the children we help. In our eyes, they are all our children. The Founders are committed to the task of relieving poverty and offering education to as many children as possible. With the help and support of our sponsors and compassionate corporate supporters, we are continuing to achieve our aim each year and are determined to increase the number of beneficiaries every year.

The Charity is administered entirely on a voluntary basis. No remuneration or administrative expenses is paid or reimbursed to the Trustees, including to those who fly to Sri Lanka to visit the schools and the children each year.

ACHIEVEMENT AND PERFORMANCE

Our achievements in 2021

Under our Midday Meals Programme, we helped to feed over 11,500 children in over 100 schools up to 2018. This programme has been replaced by a Nutritional Meals programme for Nursery School children. Under our Education Programme, we currently sponsor over 400 children at 18 schools and 12 young adults in 5 universities. OCF also funded farms for two orphanages, supplied several cows, more than 300 chicken coops and 3,000 chicks. OCF also supplied more than 5,000 Dry Rations and Cooked Food to 2,000 families during COVID Lockdowns. OCF also donated Rs1m to those affected by the terrorists' bombs in 2019 and also supplied a new Auto Rickshaw to a poor mother to enable her to take her differently-abled children to school and also earn a living from transporting other children. OCF Trustees are confident that the number of beneficiaries will continue to rise in the coming years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, governance and management constitution

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 27 June 2014, and is registered as a charity with the Charity Commission.

Organisational structure

The power to appoint new trustees is vested in the current board.

The chair of trustees is responsible for the induction of any new trustee, which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach to the charity.

The trustees meet at various times in the year to consider which charities should receive their support.

The Chairman of the Trustees visits the schools and meets all the children each year and based on his recommendation, the Trustees meet to consider which children in which schools should receive OCF's support each year. The students' performances are reviewed quarterly by the Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09106245 (England and Wales)

Registered Charity number

1161741

Registered office

"Shanthi"
13 Galley lane
Barnet
Hertfordshire
EN5 4AR

Trustees

J M Manuelpillai
E I Shanthakumar
Mrs L S Timothy

Independent Examiner

Denver Dias
BSc, FCA, MBA, FI Mgt
Williams Chartered Accountants
Jade House
67 Park Royal Road
London
NW10 7JJ

One Child Foundation (Sri Lanka) Ltd

Report of the Trustees
for the Year Ended 30 June 2021

Approved by order of the board of trustees on 2 March 2022 and signed on its behalf by:

J M Manuelpillai - Trustee

Independent examiner's report to the trustees of One Child Foundation (Sri Lanka) Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Denver Dias
BSc, FCA, MBA, FI Mgt
Williams Chartered Accountants
Jade House
67 Park Royal Road
London
NW10 7JJ

2 March 2022

Statement of Financial Activities
for the Year Ended 30 June 2021

	Notes	30.6.21 Unrestricted fund £	30.6.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		47,250	41,866
Other fund-raising activities	2	-	25,687
Total		47,250	67,553
EXPENDITURE ON			
Raising funds		850	-
Charitable activities			
Other cost		178	266
Event & Annual Progress Report printing		-	9,511
Sponsorship & feeding cost		48,974	57,755
Total		50,002	67,532
NET INCOME/(EXPENDITURE)		(2,752)	21
RECONCILIATION OF FUNDS			
Total funds brought forward		65,393	65,372
TOTAL FUNDS CARRIED FORWARD		62,641	65,393

Balance Sheet
30 June 2021

	Notes	30.6.21 Unrestricted fund £	30.6.20 Total funds £
CURRENT ASSETS			
Cash at bank		62,641	65,393
NET CURRENT ASSETS		<u>62,641</u>	<u>65,393</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		62,641	65,393
NET ASSETS		<u>62,641</u>	<u>65,393</u>
FUNDS	6		
Unrestricted funds		62,641	65,393
TOTAL FUNDS		<u>62,641</u>	<u>65,393</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2 March 2022 and were signed on its behalf by:

J M Manuelpillai - Trustee

Notes to the Financial Statements
for the Year Ended 30 June 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER FUND-RAISING ACTIVITIES

	30.6.21	30.6.20
	£	£
Charity event & Adverts on Annual Progress Report	-	25,687
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

30.6.21	30.6.20
<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	41,866
Other fund-raising activities	<u>25,687</u>
Total	67,553
 EXPENDITURE ON	
Charitable activities	
Other cost	266
Event & Annual Progress Report printing	9,511
Sponsorship & feeding cost	<u>57,755</u>
Total	67,532
 NET INCOME	<u>21</u>
 RECONCILIATION OF FUNDS	
Total funds brought forward	65,372
 TOTAL FUNDS CARRIED FORWARD	<u><u>65,393</u></u>

6. MOVEMENT IN FUNDS

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	65,393	(2,752)	62,641
 TOTAL FUNDS	<u><u>65,393</u></u>	<u><u>(2,752)</u></u>	<u><u>62,641</u></u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,250	(50,002)	(2,752)
TOTAL FUNDS	<u>47,250</u>	<u>(50,002)</u>	<u>(2,752)</u>

Comparatives for movement in funds

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
Unrestricted funds			
General fund	65,372	21	65,393
TOTAL FUNDS	<u>65,372</u>	<u>21</u>	<u>65,393</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,553	(67,532)	21
TOTAL FUNDS	<u>67,553</u>	<u>(67,532)</u>	<u>21</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.19 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	65,372	(2,731)	62,641
TOTAL FUNDS	<u>65,372</u>	<u>(2,731)</u>	<u>62,641</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,803	(117,534)	(2,731)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>114,803</u>	<u>(117,534)</u>	<u>(2,731)</u>

7. RELATED PARTY DISCLOSURES

During the year, the Charity received £4,500 (2020 - £10,800) from DSI Foods Limited and £10,800 (2020 - £10,800) from Sharda Care Limited, companies in which J Manuelpillai is also director.

Detailed Statement of Financial Activities
for the Year Ended 30 June 2021

	30.6.21 £	30.6.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	-
Donations & student sponsorships	47,249	41,866
	<u>47,250</u>	<u>41,866</u>
Other fund-raising activities		
Charity event & Adverts on Annual Progress Report	-	25,687
	<u>-</u>	<u>25,687</u>
Total incoming resources	<u>47,250</u>	<u>67,553</u>
EXPENDITURE		
Raising donations and legacies		
Website development	850	-
Charitable activities		
Education & feeding programme	48,974	57,755
Hall hire	-	1,461
Band lighting & musician	-	6,800
Annual Progress Report printing	-	1,250
	<u>48,974</u>	<u>67,266</u>
Support costs		
Governance costs		
Bank charges	178	266
	<u>178</u>	<u>266</u>
Total resources expended	<u>50,002</u>	<u>67,532</u>
Net (expenditure)/income	<u>(2,752)</u>	<u>21</u>