

Report for year 23 – 24

Our hall hire was down mainly due to cost of living. Cost of electricity contributed a lot to running costs coupled with staff salaries. We are looking forward to the completion of community centre improvements including expansion modernisation and insulation.

This should help us in the future years being a viable part of the community.

Ian Downes Chair trustees

Cliffe Woods Community Association
Charity No. 1161737
Balance Sheet as at 31st March 2024

	2023/2024		2022/2023
Fixed Assets			
Hall	306,624		306,624
Furniture & Equipment	1,248		1,386
Purchased during Year	14		0
	<u>1,262</u>		<u>1,386</u>
Less Depreciation	138		138
	<u>1,124</u>		<u>1,248</u>
Total Fixed Assets	<u>307,748</u>		<u>307,872</u>
Current Assets			
Sundry Debtors	0		0
Less Sundry Creditors	<u>0</u>	0	<u>0</u>
			575
Bank	45,382		45,016
Current Account	16,475		25,972
Special Projects Account	241,084		242,670
Cash	<u>0</u>		<u>0</u>
	257,559		268,642
Total Current Assets	257,559		269,217
	<u>565,307</u>		<u>577,089</u>
Represented by	577,089		577,800
Surplus Deficit for the Year	<u>-11,782</u>		<u>-711</u>
	<u>565,307</u>		<u>577,089</u>

Cliffe Woods Community Association
Charity No. 1161737
Profit & Loss Account Year end 2024

Income	2023/2024	2022/2023
Hall Hire	12,508	14,898
Social Club Rent	21,040	13,750
Other Income	-	268
Grants	300	0
Parish Council Coronation Grant	2,000	0
Parish Council Annual Revenue Grant	5,000	5,000
Fund Raising	8,666	7,225
	<u>49,514</u>	<u>41,141</u>
 Expenditure		
Rates	269	666
Staff Salaries	14,611	11,234
Hall Maintenance	3,897	1,273
Cleaning	538	240
Hall Development	1,689	1,074
Heat & Lighting	20,554	10,651
Water & Sewage	14,646	10,986
Insurance	1,884	1,849
General Admin	-	305
Computer Software	368	79
Subscriptions	-	209
Accountancy	-	132
Fund Raising	1,658	3,733
Sundries	-	0
Licence	187	0
Printing Postage & Stationery	-	0
Telephone	112	95
Bank Charges	169	160
Depreciation	139	139
	<u>60,721</u>	<u>42,825</u>
 Excess Income over Expenditure	<u>- 11,207</u>	<u>-1,684</u>

On 13 Jan 2025, at 10:08, Nicholas Cherry [REDACTED]

Hi Chris,

Thank you for sending this through.

This looks correct now.

Kind regards

Nicholas

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