

**THE LODGE TRUST CIO**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2024**

**REGISTERED CHARITY NUMBER: 1161735**

**THE LODGE TRUST CIO**

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# **THE LODGE TRUST CIO**

## **REPORT OF THE TRUSTEES**

The Trustees of the Lodge Trust CIO are pleased to present their report together with the financial statements for the year ended 31 March 2024.

### **OBJECTIVES AND OVERVIEW**

The Lodge Trust CIO (TLT) has continued through the past year to implement its charitable objectives. It has maintained and developed the services for the benefit of the residents.

The Constitution dated 19 May 2015 states that the objects of the Trust are to provide a home, educational and work opportunities, based on orthodox Protestant Christian values for the benefit of people with learning disabilities, who have expressed the desire to be supported in a provision which promotes their spiritual, material and mental welfare, and is tailored to their individual needs, and which promotes independent living and life skills development.

The Trust is situated on a twenty-acre site within the village of Market Overton in Rutland. We provide a residential home, meaningful work opportunities and leisure activities for up to 30 people with learning disabilities. Additionally, we provide opportunities on weekdays for up to 15 people with learning disabilities who live locally and access our services.

Accommodation is split between six well equipped residences all having their own style and character. Each has their own individual gardens as well as a large area of communal gardens. We also have a number of communal leisure and meeting spaces. Half of the site has been developed into a Country Park. This has a café, a place to walk, outdoor leisure equipment, a children's play area and a small holiday facility consisting of a registered caravan and motorhome site and two holiday lodges. Our Creative Enterprise Department (CE) provides our residents with meaningful work activities including horticulture, catering (In the Lodge Country Café), woodwork, crafts, and enterprise. The Social and Therapeutic department addresses the increasing need that our residents have for leisure and therapeutic activities and there are regular organised outings for swimming, horse riding, bowling and snooker. Other services like fitness through dance, hair and chiropody services and Pet Therapy come to us. In addition, shopping trips and visits to garden centres, libraries and cafes happen regularly.

We are regulated and inspected by the Care Quality Commission (CQC).

### **PUBLIC BENEFIT**

The Trustees confirm that they meet the Charity Commission guidance on public benefit (PB1-3), Charities Act 2011 through the Charity's aims and objectives and in planning future activities in the provision of specialised care for adults with learning disabilities.

The purposes of The Lodge Trust CIO comply directly with the following of the Charities Act's descriptions of "charitable purpose" which are accepted as in themselves 'public benefits'.

## THE LODGE TRUST CIO

### REPORT OF THE TRUSTEES

#### PUBLIC BENEFIT (continued)

- a) **The advancement of education** – to teach new skills and develop existing skills among our Service Users, treating each person individually and seeking to enhance their abilities in innovative and fresh ways.
- b) **The advancement of religion** – staff and volunteers share, teach and model orthodox protestant Christian values. Realistic and meaningful work increases self-worth/ self-esteem as well as giving purpose and a sense of belonging to Service Users. Society benefits from our Christian ethos and philosophy to “love one another as God has loved us”.

The Lodge Trust exists to serve the Lord Jesus Christ through transforming the lives of people with learning disabilities and impacting communities through professional support, voluntary services and resources that express the practical love of Jesus Christ. Its current activities and development plans pass the test of whether society would be the poorer for its absence.

In common with many other social care providers, The Lodge Trust delivers a Government-directed and funded public service for the benefit of those who qualify for statutory funding. The nature of The Lodge Trust as a Christian service provider (and enabler) means that The Lodge Trust also offers Christian spiritual support and encouragement to those who choose to be supported in such a way.

The Lodge Trust continues to invest in the facilities known as the Lodge Country Park. This is open to the public and provides significant benefit to the local community free of charge.

The Lodge Trust CIO employs 64 staff (some of whom are part-time). This makes us a significant employer in Rutland and that brings a benefit to the local economy.

#### ACHIEVEMENTS AND PERFORMANCE

During the first half of the year we focussed on recruitment and applied successfully for a Home Office Sponsorship Licence. We employed several people who wished to move from their current UK sponsor. In a tight labour market, our staff turnover, which is lower than the sector average, added to the ongoing recruitment challenges. The rural location and costs of getting to work produce further headwinds to recruitment. We have responded by tracking the real living wage foundation rates and this year were able to exceed them.

We have continued to develop the Christian ethos. The monthly ‘Lodge Service’ and weekday resident morning devotions have been developed with time and materials. A regular weekly evening bible study has a core of 12 members with others coming as they are able. Residents join local churches on a Sunday as they choose, although having sufficient drivers to take residents to their choice of local churches continues to be a challenge now we have less volunteers following the pandemic. Pastoral Staff continue to pray and read the Bible with our residents as they request during the week. We were not able to attend any national Christian conferences this year because of staffing pressures.

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**ACHIEVEMENTS AND PERFORMANCE (continued)**

**The Lodge Country Park, Café, Leisure facilities and Market Overton Play Area (MOPA).**

The Café has reopened five days per week, having previously only been opened part time due to staffing shortages. Trade has been slow to pick up and is remaining too low for long term viability. We continue to subsidise this but are constantly reviewing the benefit v's costs balance. It continues to serve as a valuable resource for preparing the resident lunches and it provides many of our residents with beneficial experience in catering.

The children's play area has been well used. This is owned by Market Overton Play Area (MOPA – Registration No: 1176295) and the Lodge Trust allows them to site this on our Country Park in return for a peppercorn rent.

Our leisure and tourism facilities, consisting of the Camping and Motorhome Club (CL) and Camping and Caravanning club (CS) sites and two self-catering two holiday lodges, have been well used but utilisation still remains lower than pre-pandemic levels.

External events such as sale days, families' day and the annual Carol Service are running annually as normal. We continued to supply local village stores and garden centres with kindling for resale. Many customers enjoy using this product and appreciate the work our residents do in producing these from old pallets. We have also continued to supply plants for sale from our horticulture work and many other items for sale from our craft and enterprise projects. We also made and sold sets of Christmas cards and numbers of handmade Christmas Wreaths.

The Lodge Trust CIO's community-based work, educating churches and training volunteers to work with adults with learning disabilities, together with our capital programmes and operational services are part-funded by voluntary gift income. We now have fewer local volunteers but we continued to work with an organisation called 'Time for God', (TFG) who are an international volunteering charity. Placements were arranged for several European volunteers this year; however we won't be continuing this partnership beyond the current cohort. We acknowledge the work we do is challenging and there are limitations in the personal care work the TFG volunteers are able to undertake. The additional burdens on our staff to provide good quality supervision for the volunteers, and the utilisation of our limited onsite staff accommodation by visa sponsorship employees, have sadly made these placements unviable at present.

We continue to be involved in the Rutland Learning Disability and Autism Partnership board. Following one meeting where world events were discussed, the residents attending expressed an interest in learning more about the world. One of our Trustees approached the Leicestershire Adult Learning service who then provided someone to come and run a course on countries of the world. This was well received and very well attended by our residents. It combined many practical activities including national dishes, famous landmarks etc. all of which contributed to an excellent display made by the residents in the hall.

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**ACHIEVEMENTS AND PERFORMANCE (continued)**

We see that these services, and the ministry offered through them, has a transforming effect not only in the lives of the people with learning disabilities who are directly supported, but also within their families as well as local and international communities. It is our experience that there is still a high demand for 'intentional community'; The community and atmosphere created here is often commented on positively by residents, family members, volunteers and other visiting professionals. This is further evidenced by the number of enquiries from families seeking a place for their loved ones.

**Families regularly speak of our specific benefit to their relative:**

"Please pass on our thanks to everybody for the high standard of practical and emotional care that they give to S"

"I have just arrived home, after having attended what has been one of, or possibly the best review of J ever. After discussing J's life in the Cottage, I came home thanking God for the good life, and the loving care they receive at TLT. So, a very big thank you to M and P, and of course all the staff who work in the Cottage"

"We very much appreciated the recent copy of Pathway News! We particularly enjoyed all the photos, and reading about all the activities enjoyed by the residents.  
Keep up the good work!"

"Can't tell how much it means to us. We don't hear about any of this from R. and are so excited to see the depth of enrichment these activities bring to the residents' lives. About to photocopy and make a memory book for R to talk to us about and remember which is so helped by these photos.

"Maybe it could become an annual 'year book that can help residents record their lives and have memories and help those with dementia? Thanks, from a "not usually this excited" mum"

'Our family are so happy with the way R is being cared for and what a relief it is to see her so settled'

**Other professionals also comment:**

LLR NHS Partnership From several health professionals working with TLT during end of life care for a resident "doing everything you can" "receiving excellent care" "keep doing what you're doing" Lodge is a "lovely place" "really nice atmosphere" "I love it here"

MND Salt Nurse "Really impressed how organised you are here, don't often see that"

PH (Social Worker) "I wanted to share that I was a little bit blown away by the lodge trust. The site, the grounds, the activities are all incredible. Such a diverse range of activities, occupations and ways of engaging with residents is really great to see. Each client that I saw or spoke to seemed happy and very much at home. R seemed happy and at ease in the environment and with staff. Each staff member that I saw with other clients, or with R, or the way they spoke with me was very warm, friendly and professional. I have no concerns about the placement, or R's happiness etc and if anything, I am sure many clients would love to live at the Lodge Trust.

**THE LODGE TRUST CIO**  
**REPORT OF THE TRUSTEES**

**ACHIEVEMENTS AND PERFORMANCE (continued)**

**Here are some views expressed by residents who live at The Lodge Trust:**

We have had lots of activities and visits out. Bowling has been very good  
We have had a Lodge service and that was good.  
We have been to the bank to get some money.

"looking forward to holiday in Blackpool. Bowling going well"

"Coffee morning today. Fitness tomorrow. Like to go to dancing"

"Gardens and walking group with M at Rutland Water. Walked 8 miles"

"Breakfast at church on Sunday. Working with P in the gardens planting potatoes"

"Going to Switzerland on Friday on holiday. Going to beach, zoo and see the trains"

"Went home to see my family. Made 3 Christmas Cakes"

**Other comments**

"Feedback regarding automatic car 'Thank you', 'you've listened to staff', 'said you'd try get an automatic car', 'I can now take residents out in the car'

"Excellent – as always. Cabins are always immaculate. As previous caravaners who came for a number of years we always enjoyed our visits and the lovely staff. The Lodge Trust is a real credit to you."

"I just wanted to share with you some of the positive feedback I've had via the cafe. We've had lots of positive comments about the products we have for sale and the fact that we use home grown produce as much as possible and that the residents are all part of this too. And lots of lovely comments about our grounds and country park."

**Support for people to live their lives safely and well**

Residents continue to have good outcomes in their lives. All the annual reviews have been positive, with good feedback from the residents, social workers and families about the enjoyable, fulfilled and active lifestyles they lead. We ended the year with 30 residents. We have a process in place to assess and prepare potential new residents and their families should a place become available. We provide different levels of staff support and the team works closely with our residents and day service users to tailor the support given to their individual needs. This is a growing and exciting process as the people develop their independence and self-esteem.

As well as the wide range of on-site activities, we also organise many outside leisure activities. The walking group, snooker, bowling, horse riding, swimming and visits out for lunch and evening meals are all happening regularly.

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**ACHIEVEMENTS AND PERFORMANCE (continued)**

**REGULATED ACTIVITIES**

The ever-changing support needs of our residents means we invest in hoists, lifts and other aids, including all the required moving and handling training to ensure our staff can meet the extra care needs in a dignified way for our residents whilst minimising the risk of injury to both residents and staff. We invest significantly in Health and Safety and have invested in training to upskill our senior team in qualifications such as IOSH Managing Safely.

As required we employ specialist inspection and assessment services such as Fire Safety, Legionella, Asbestos, Oil and Electrical services. We record and track our responsibilities to service and maintain the many systems we operate on our Care Management System (CMS) led and administrated by our Site Management team.

The Lodge Trust sees the training and development of all its staff as integral to all it does. It achieves this by offering and funding an extensive package of training delivered in house in person as well as online using a Skills for Care (SFC) endorsed digital training provider. The Lodge Trust continues to meet the national changes in Health and Social Care training, offering the Diplomas in Health and Social Care, the Care Certificate and ensuring that we continue to meet the Care Standards' outcomes. We use a mix of experienced internal and external assessors to ensure the quality of our diploma training remains high.

The Lodge Trust is registered with the Care Quality Commission (CQC) to provide accommodation for persons who require personal care. As illustrated already, our home is not the typical residential home. We are situated on a very large rural site with six separate homes for our residents. In addition, we have well equipped workshops, extensive gardens and catering and hospitality services which greatly add to the breadth of the experiences we provide for our residents.

After a gap of more than 6 years the charity was inspected in by the Care Quality Commission on the 24<sup>th</sup> October 2023 and found our service to 'Require Improvement'. This was disappointing. The Lodge was described as unique and complex. The action points centred around better auditing processes, increased detail in care plans and increased reporting of safeguarding incidents. It was acknowledged incidents were all being reported to the Rutland County Council safeguarding team, but there was inter agency confusion regarding the thresholds which would in addition also trigger a report to the CQC. In addition, staff training was not fully up to date. We put together an action plan and invited an audit of our services by Fulcrum, a care consulting company. We have addressed all the issues raised in our action plan and employed a new training and development lead. Our insurance company considered the report and found nothing in it which would warrant them changing the terms of our insurance or uprating our risk profile.

The report in full is available on the CQC website and a link can also be found on our website. Following the inspection report we submitted an action plan and embarked on a programme of audit and improvement supported by external consultants. We await the re-inspection of the service to determine their impact.



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### **REPORT OF THE TRUSTEES**

#### **FUNDRAISING REPORT**

The Lodge Trust raises funds via a number of different streams:

- Individual giving: This is the largest part of our efforts in fundraising. We send out regular written communications to people who have asked to receive these, by post and email. We also use social media and our website to run online campaigns. We don't telephone people or undertake door to door collections to raise funds.
- Events such as sale days: Normally in May and November.
- Grants and trust funds: We regularly apply to grant giving bodies and trust funds when we have a specific capital funding need. We use our online database to keep a track of who we have applied to and when and what follow up is needed in order to adhere to the rules of the funding bodies and give feedback requests.
- Legacies: There is a legacy information pack on the website available to download or request to be posted. This gives information on how to leave us gifts in their will.

The amount of donations and legacies received during the year is detailed in the Statement of Financial Activities.

Although the Lodge Trust is not registered with the Fundraising Regulator, we operate our fundraising in a responsible manner and all fundraising activity is carried out with the same ethos and professionalism with which we approach our other activities. The Trust carries out its own fundraising and does not currently engage any external third parties on its behalf.

There have been no complaints received during the year regarding our fundraising activities.

The protection of vulnerable people is a fundamental tenant of the Trust, given its primary activity involves the care of vulnerable people. All fundraising activities and events are overseen by the HR and Administration Services Manager.

#### **FINANCIAL REVIEW**

Total income has shown an increase in 2023-24 of £203,768 to £2,203,576. Residential fees continue to be our principal source of funding and these rose by £149,887 in the period. CE fees remain at reduced levels because of the loss of income from day service users and the impacts of the closure of the Café and Country Park.

The level of Residential fees received from Local Authorities has increased due to annual reviews, changing needs, cost of living increases as well as management efforts to ensure a fair cost of care is received for each resident. We recognise the difficulties being experienced by the Authorities, but the needs of Service Users must still be fully met. The requirements of the Care Act 2014 are also more demanding. We continue to ensure our funding keeps pace with the quality of the services we provide.

As mentioned, we have again benefited from the support of both local and international volunteers. It is estimated that the net value to the organisation of the various volunteers is approximately £20,000 and

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**REPORT OF THE TRUSTEES**

**FINANCIAL REVIEW (continued)**

the Trust is very grateful for the work they have done throughout the year. This figure has not been included in the Accounts.

During the year, donations of over £69,000 have been received and we are grateful for all gifts however large or small, and the generosity shown towards us. The donations include some restricted donations.

Expenditure has increased by £178,000 to £2,225,791 for the year. Salaries have increased during the year, with the largest one being care staff salaries. Recruitment and retention issues and inflation have had an impact. Housing and care costs have also increased as improvements have been made and response to increased IPC requirements. Administration has increased as we have reduced the administrative burden on our care staff and improved our processes.

With depreciation the accounts show a loss of £19,215.

**Investment powers and policy**

Investments have been maintained in view of the capital and reserve holdings. These have provided a small return during the year and yet still permit good access to the funds within appropriate timescales. Following the recent CQC inspection where it was stated that our service was 'significantly larger than good practice guidance suggests', the Trustees acknowledge that this approach by the CQC means the Trust will be unable to establish a second site that fulfils their original vision.

**Salaries**

The annual review of salaries is conducted by the full board of Trustees. The remuneration of the CEO was agreed separately and in the absence of the CEO. Pay and remuneration benchmarks against a database (NMDS-SC), which is the leading source of information on the adult social care workforce throughout England, are taken into consideration along with local conditions affecting recruitment and retention.

**Reserves policy**

The Financial Reserves Policy is reviewed annually at the AGM. The Trustees consider that the level of reserves is adequate to meet the needs of the organisation for the continual operation of the Trust.

- The Trustees regularly review the finances and budget, together with the cash flow of the Trust as part of the effective stewardship of the Trust. The available funds after deducting all liabilities at 31 March 2024 excluding fixed assets of £3,038,998, is £1,268,822
- Cash reserves are needed to fund the current working capital requirements of the Trust, including unforeseen funding or other difficulties.
- The Trustees are committed to maintaining the accommodation and site to a high standard

## **THE LODGE TRUST CIO**

### **REPORT OF THE TRUSTEES**

#### **FINANCIAL REVIEW (continued)**

The investment policy is for the investments to generate an annual income which can be used for the capital improvements of the charity. The trustees seek, as far as is practicable, to ensure that the maximum exposure to any one Bank or FCA regulated financial institution (like a Building Society) does not exceed the FCA protected limit of £85,000. At 31 March 2023, one savings bank account had funds exceeding this amount and thus potentially exposed. Additionally, funds held with CAF Bank Ltd were high at 31 March 2023. Our current investment policy includes a combination of both short, and longer-term high yield (relatively speaking) cash deposits. Trustees actively seek to protect and diversify our reserves in accordance with our policy.

We aim to:

1. Match the risk and maturity of the investments with the requirement for funds.
2. Invest in liquid assets so that they can be converted into cash quickly.
3. Invest in a way that does not conflict with the charity's aims and objectives and which is prudently of minimum risk.

The Lodge Trust CIO banks with CAF Bank Ltd. which is owned and operated by a charity; it is the bank for charities, dedicated to serving the sector and providing banking services. CAF Bank provides simple and straightforward day-to-day banking, with the high ethical values and fairness you would expect from a bank owned by a charity.

#### **Funds held as custodian trustee on behalf of others**

The Trust receives benefits from the DWP or local authorities on behalf of many of the residents. This is deposited into a separate bank account. This income partly funds their residential fees and their personal allowances; the latter is paid directly into residents' own bank accounts at the end of the month. At the year-end there was no balance due to residents from this account.

#### **RISK MANAGEMENT**

The Trustees have a risk management strategy which comprises:

- A review of risks at each Management Committee and Trustees' meeting.
- The establishment of systems and procedures to mitigate those risks identified and recorded in the risk register.
- The implementation of control measures designed to minimise any potential impact on the charity should those risks materialise.
- Development of a costing model to enable us to negotiate with confidence with local authorities
- Reduction of overheads where possible in a higher inflation environment.

#### **Principal risks and uncertainties**

Policies and Procedures encompass all areas of the services we provide and are regularly updated. Quality assurance is provided monthly through an internal Quality Committee meeting attended by senior

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### REPORT OF THE TRUSTEES

#### RISK MANAGEMENT (continued)

managers which reports to the Management Committee monthly. Training is given at every level in the Trust. Regular supervision is delivered and action plans monitored.

The principal risks are identified as:

1. Abuse, Regulatory or Other Statutory failings
  - a. Service Users are vulnerable adults and our reputation is critical to maintaining our status as a trusted care provider. The risk of damage to our reputation through abuse, regulatory and other failings associated with the delivery of our services is managed through a robust approach of
    - i. Policy Driven Standards,
    - ii. Training,
    - iii. Manager Supervision and
    - iv. Quality performance indicators linked to the Assurance mechanisms above
    - v. Professional advice received from HR, Accountancy, Legal, GDPR and other Consultancy based practitioners.
2. Financial Fraud

The Trustees take steps to ensure there are effective systems of control over the operations and finances of the charity that are appropriate to the scale and complexity of the activities. These controls include those to safeguard vulnerable people; financial and operational delegations and further controls to prevent and detect fraud and ensure the security of assets and the integrity of the services we provide for our Service Users.
3. Underfunding by Local Authorities
  - a. In common with other providers of services funded by the public sector, The Lodge Trust CIO's operating margins (the difference between the income from and cost of delivering services) continues to be under pressure from limited income growth and increasing costs. The changing needs of people with learning disabilities due to illness and ageing also result in additional costs being incurred. Failure to maintain or improve these margins will limit the amount of unrestricted funds available to invest in the future development of our services and their delivery.

Actions taken to mitigate this risk include:

    - i. On-going negotiations with local authorities and CCG's to maintain revenue income
    - ii. Early identification of changing individual needs and close liaison with local agencies leading to prompt recognition of increased funding requirements.
4. Insufficient Staffing.
  - a. Sufficient staff to meet the needs of our residents is a challenging due to a combination of pay, market conditions and the rural location of Market Overton.

Actions taken to mitigate this risk.

    - i. Significant work has been done this year to increase pay and conditions to improve recruitment and retention.

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**RISK MANAGEMENT (continued)**

- ii. We have undertaken a review of our advertising and recruitment practices in order to maximise the effectiveness of our recruitment process.
  - iii. We have successfully registered with the Home Office to sponsor overseas workers, giving us access to a wider recruitment market.
- 5. Medication Errors
  - a. Risk to life, Harm to residents. These risks are mitigated with Medication Training, an eMAR electronic medication system, a BESS scoring system to monitor the severity of any errors triggering supervision meetings, retraining or removal from medication givers.
- 6. Major Incident (Storm, Fire, Flood)
  - a. Risk to Life, Buildings damaged or unusable. These risks are mitigated with staff training, test evacuations, PEEP's (Personal Evacuation Plans), Emergency facilities management plans (EMFAC), Technology (Alarms, Fire suppression systems, and Medicare on-call and alarm systems), Inspections and regular maintenance of systems and buildings. Recommended Insurance is in place via a specialist broker.
- 7. Cyber Attack.
  - a. Risk of data loss, Risk of Data breach, Business disruption, Reputational damage, financial penalty. These risks are mitigated with third party support, providing industry standard solutions to data security, data backup, virus and ransomware detection and prevention. All external services protected with two factor authentication (2FA). Cyber Insurance is in place.
- 8. Disease Outbreak (Pandemic, Epidemic, Virus, Legionnaires)
  - a. Risk to life, Harm to Residents, Staff, and Visitors. Lack of Staff. These risks are mitigated with a Staff Training, Infection Prevention Control measures, Vaccination, Regular testing and sampling and Contingency Planning.
  - b. The risks associated with COVID-19 amongst residents and staff has further reduced.
  - c. The challenges of maintaining safe staffing levels due to staff illness continues to present a significant risk. This has been mitigated with robust contingency planning.

**LITIGATION**

It is noted by the Trustees that, in this year, a claim has been brought against the CIO by a former member of staff. The Trustees are contesting this claim, The Trustees have sought professional HR and Legal advice throughout this process and are following such advice. The costs of this advice and litigation are reflected in the budget. The Trustees have also informed our Insurers.

**PLANS FOR THE FUTURE**

We are passionate about helping society at large see that people with learning disabilities can choose to have a faith and choose to be supported in developing that faith in an intentional community.

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#### **PLANS FOR THE FUTURE (continued)**

Furthermore, local communities and churches can be equipped to help and support people with learning disabilities to the enrichment of all. Recent trends in adult social care (including those with learning disabilities) have focused more on inclusion in the wider community based on the premise that people prefer to live in their own homes. Local authorities (the commissioners) claim there are financial benefits for adopting this approach and we would acknowledge that, while this is true for some people, it is wrong to assume that this is the best approach for everyone with a learning disability. We see a continued need for vibrant residential communities that offer excellent person-centred care as viable alternatives to supported living for some people with learning disabilities, who choose to live this way. We believe this choice ought to be available and not restricted on the basis of ideology or financial cost.

God has made us capable of relating with others and people tell us they feel isolated for much of their time in the wider community. Jesus said the second greatest command is to love our neighbour as much as we love ourselves. One of the great advantages of living together with others is the sense of belonging, helping each other, and making a difference together. People like to be together as well as to have their own space.

The Bible reminds us, "As one piece of iron sharpens another, so friends keep each other sharp." Our community offers companionship and support. In addition, Christian support offers safety. If a resident is anxious about anything there are always people to talk and pray with. We guide them in good paths and are constantly on guard to protect them from danger and abuse. We believe our residents are safer with many staff sharing their lives in a community where Christ is central and behaviour seeks to bring praise to God. We have a clear Christian Ethos policy and all staff agree to support this whether or not they would describe themselves as having a Christian faith.

The demand for places at our Rutland site exceeds the provision currently available. These families come from all parts of the UK, seeking Christian support for their relatives. We operate an assessment and consultation process to ensure should a place becomes available we are able to fill it positively with the minimum of delay.

We believe that the service we have to offer is unique from any other service of its kind. Not only do we offer a Christian community and support to adults who choose to live with us and use our service, but we also offer support to local churches, employers and families of the adults using our service.

#### **GOVERNANCE, ORGANISATION AND PARTNERSHIPS**

##### **Governance**

- **Legal Status**

The Lodge Trust is a Charitable Incorporated Organisation (CIO), governed by a Constitution dated 19 May 2015. It is registered as a charity with the Charity Commission of England and Wales, Registered Charity number 1161735

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### REPORT OF THE TRUSTEES

#### GOVERNANCE, ORGANISATION AND PARTNERSHIPS (continued)

- **The Annual General Meeting (AGM)**

The AGM is held in July. The Chair and Vice Chair of the Trustees, the Management Committee representatives and the Finance and Budget Committee representatives are all appointed at the AGM. The Trustees are asked to sign their adherence to the Basis of Faith, the Objects of the Charity and indicate their fitness to continue to serve as a Trustee.

- **Meeting of the Trustees**

The Trustees meet quarterly in January, April, July and October and as and when any need for additional meetings arise. The Trustees are regularly consulted as a body by the CEO as and when issues arise outside of the scheduled meetings. This is usually done by email so that a record is kept.

- **New Trustee induction and training**

New Trustees are appointed on the basis that they not only adhere to the Basis of Faith and the Objects of the charity, but that they have an expertise and level of experience which is appropriate to the current and developing needs of the organisation. They are given copies of the Trust Deed and the relevant Charity Commission literature to ensure that they are aware of their duties and responsibilities as Trustees. They are given an induction day within the organisation to see how the organisation functions. They are invited to attend external training courses as required.

- **The Management Committee**

Is appointed by the Trustees to meet ten times each year to oversee the operational management of the organisation. This committee includes two Trustees, the CEO, Registered Manager, an external independent member and a resident representative, who gives a report from the resident's committee which is called 'Our Voice'. During their monthly meeting the Management Committee would normally visit one of the houses to talk with the residents and the staff on duty and report back on their findings.

- **The Budget Committee**

Is appointed to set the annual Budget for the consideration of the full Trustee Board. This committee consists of two Trustees, the CEO, Finance Manager and Residential Manager.

- **Working groups**

Are set up as appropriate by the Trustees to address and advise on specific issues, such as details of future developments, investments etc.

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**GOVERNANCE, ORGANISATION AND PARTNERSHIPS (continued)**

**Organisation**

- The Chief Executive Officer (CEO), Ramsey Pigott BSc PGCE, is appointed by the Trustees to facilitate effective operations and is responsible to them for the day-to-day operations of the charity. He is registered as the CQC 'Nominated Individual'. The Chief Executive has delegated authority, within terms of delegation approved by the Trustees, for operational matters including finance, employment and care standards. Extensive reporting is supplied to the Trustees by the CEO and Senior Management Team (SMT), including monthly Quality Meeting, Health & Safety Meeting minutes, Head of Service reports and monthly Management Accounts.
- The CQC Registered Manager, Josiah Knight BSc Hons (Medicine) NVQ5 – Leadership for Health and Social Care Registered Manager No. (CON1-11730566978), manages the regulated activities of the Lodge Trust CIO, solely at the location stated below, of accommodation for persons who require personal care.

**Partnerships**

- We are members of the Evangelical Alliance. The Evangelical Alliance is made up of hundreds of organisations, thousands of churches and tens of thousands of individuals. It is the oldest and largest evangelical unity movement in the UK.
- We have a wide support base of local churches, individual supporters and families of our residents. We are very grateful to all who have prayed faithfully for us and supported us financially and in other practical ways. Financial gifts made to the charity go towards capital cost expenditure and not towards the administration or operation costs. We are known in many churches through our volunteers, supporters and the wide circulation of our news and prayer letters. Our residents regularly attend local churches for Sunday services and other events, and some are members of these churches.
- We are members of the Association for Real Change (ARC), a national umbrella organisation for learning disability services.
- We are members of The Rutland Learning Disability Partnership Board (LDPB).
- Market Overton Parish Council (MOPC)  
We have appreciated the positive support of MOPC over many years. The local community have been very supportive of us and we are grateful to be part of such a community.
- Market Overton Play Association (MOPA)  
We are grateful for the partnership we have with MOPA



**THE LODGE TRUST CIO**  
**REPORT OF THE TRUSTEES**

**GOVERNANCE, ORGANISATION AND PARTNERSHIPS (Continued)**

Now in the 40th year of operation, we give praise to God for His goodness to us as an organisation in enabling us to provide Christian homes for those who have chosen to be supported in this way. We give thanks to God for His unfailing love, His guidance and His daily provision for all our needs. We readily acknowledge that without the commitment of our staff and volunteers, such service delivery would not be possible, and we wish to express our sincere appreciation for their dedication to the work. We acknowledge the partnership and goodwill of so many other stakeholders and thank them for their help and support during the year.

**Related parties**

The charity has working relationships with a number of local authorities for the provision of care for people with learning disabilities. The Chief Executive has delegated powers to agree contracts on behalf of the organisation.

As a Registered Home under the Care Act 2014, the charity has to meet the requirements of the Act and is regulated by the Care Quality Commission (CQC).

**THE LODGE TRUST CIO**  
**REPORT OF THE TRUSTEES**

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Charity number:</b>	1161735
<b>Principal office:</b>	The Lodge Trust CIO, Main Street, Market Overton, Rutland LE15 7PL
<b>Accountants:</b>	Barnett & Turner Accountants Ltd. Cromwell House, 68 West Gate, Mansfield, Nottinghamshire NG18 1RR
<b>Auditors:</b>	Barnett & Turner Accountants Ltd. Cromwell House, 68 West Gate, Mansfield, Nottinghamshire NG18 1RR
<b>Bankers:</b>	CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

**Directors and Trustees:**

The Trustees during the year were:

Mr D. J. Kindred (Chair)  
Dr D. C. Mann (Vice Chair)  
Mr D. Donegani  
Miss E. Harrison  
Dr E. J. Hodges  
Mrs S. Matthews  
Mrs J. Gibb

Chief Executive: R. J. Pigott

## THE LODGE TRUST CIO

### REPORT OF THE TRUSTEES

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the Trustees are required to:

1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles in the Charities SORP (FRS102)
3. make judgements and estimates that are reasonable and prudent;
4. state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
5. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees



D J Kindred (Chairman)  
Trustees

25 January 2025

## THE LODGE TRUST CIO

### INDEPENDENT AUDITORS' REPORT - TO THE TRUSTEES OF THE LODGE TRUST CIO

#### Opinion

We have audited the financial statements of The Lodge Trust CIO for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024, and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based upon the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the CIO to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information, and except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## **THE LODGE TRUST CIO**

### **INDEPENDENT AUDITORS' REPORT - TO THE TRUSTEES OF THE LODGE TRUST CIO**

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you, if in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records has not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibility statement, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with section 154 of the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but it is not a guarantee that an audit conducted with ISA's (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## THE LODGE TRUST CIO

### INDEPENDENT AUDITORS' REPORT - TO THE TRUSTEES OF THE LODGE TRUST CIO

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process:

- We enquired of management the systems and controls the charity has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charity did not inform us of any known, suspected or actual fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the charity. We determined that the following were most relevant: FRS 102 and the Charities Act 2011.
- We considered the incentives and opportunities that exist in the charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the charity, together with the discussions held with the charity at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Obtaining third-party confirmation of material bank balances.
- Documenting and verifying all significant related party balances and transactions.
- Reviewing documentation such as trustee board minutes, correspondence with solicitors, for discussions of irregularities including fraud.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of the irregularities and fraud rests with those charged with governance of the entity.

These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.

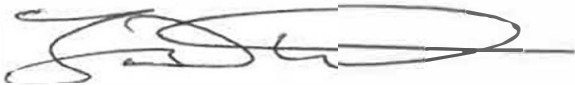
## THE LODGE TRUST CIO

### INDEPENDENT AUDITORS' REPORT - TO THE TRUSTEES OF THE LODGE TRUST CIO

A further description of our responsibilities for the audit of the financial statements is located on the Financial reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditors report.

#### Use of our Report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Jonathan Wilson FCA CTA (Senior Statutory Auditor)

For and on behalf of

**Barnett & Turner Accountants Ltd**

Statutory Auditor

Chartered Accountants

Cromwell House

68 West Gate

Mansfield

Nottinghamshire

NG18 1RR

Date 29/1/25

**THE LODGE TRUST CIO - STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024 (INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

	<u>Note</u>	2024 Revenue Housing Unrestricted Fund	2024 Products Trading Unrestricted Fund	2024 Capital Projects Unrestricted Fund	2024 Capital Products Restricted Fund	2024 PIP Restricted Fund	2024 Social Fund Restricted Fund	2024 TOTAL	2023 TOTAL
<b>INCOME:</b>									
Donations and legacies	5	-	-	45,540	22,805	-	1,210	69,555	48,328
<b>Income from charitable activities:</b>									
Residential and day service fees	6	2,012,078	-	-	-	-	-	2,012,078	1,862,191
Mobility allowances	6	-	-	-	-	34,387	-	34,387	37,782
Staff accommodation fees	6	20,980	-	-	-	-	-	20,980	7,916
<b>Income from other trading activities</b>									
Trading income	7	-	49,486	-	-	-	-	49,486	36,436
Events	7	-	1,059	-	-	-	-	1,059	47
<b>Investment income</b>	8	66	-	18,965	-	-	-	19,031	10,108
<b>TOTAL INCOME</b>		2,033,124	50,545	64,505	22,805	34,387	1,2100 10	£2,206,576	£2,002,808
<b>EXPENDITURE:</b>									
<b>Cost of raising funds</b>	9	1,044	-	-	-	-	-	1,044	2,702
<b>Expenditure on charitable activities:</b>									
Care staff salaries	10	1,221,829	-	-	3,000	-	-	1,224,829	1,097,979
Administration and management salaries etc	10	216,901	-	-	-	-	-	216,901	188,613
Depreciation and profit/loss on sale of assets	10	-	-	98,468	1,727	11,913	-	112,108	98,912
Other housing and care costs	10	602,364	-	136	180	-	-	602,680	599,439
Trading costs	10	-	46,087	-	-	-	-	46,087	34,939
Other vehicle costs	10	-	-	-	-	20,746	-	20,746	23,117
Social fund purchases and outings	10	-	-	-	-	-	1,396	1,396	1,629
<b>TOTAL EXPENDITURE</b>		2,042,138	46,087	98,604	4,907	32,659	1,396	£2,225,791	£2,047,330
<b>NET INCOME</b>		(9,014)	4,458	(34,099)	17,898	1,728	(186)	(19,215)	(44,522)
<b>NET MOVEMENT IN FUNDS</b>		(9,014)	4,458	(34,099)	17,898	1,728	(186)	(19,215)	(44,522)
<b>Reconciliation of funds:</b>									
Total funds brought forward		593,625	86,939	3,498,448	79,050	68,442	531	4,327,035	4,371,557
<b>TOTAL FUNDS CARRIED FORWARD</b>		£584,611	£91,397	£3,464,349	£96,948	£70,170	£345	£4,307,820	£4,327,035



THE LODGE TRUST CIO

BALANCE SHEET AS AT 31 MARCH 2024

	Notes	2024	2023
<b>FIXED ASSETS</b>			
Tangible assets	11	3,038,998	3,085,250
<b>CURRENT ASSETS</b>			
Stock		12,291	11,163
Debtors and prepayments	12	56,598	103,179
Bank and cash balances		<u>1,297,865</u>	<u>1,272,712</u>
		1,366,754	1,387,054
<b>LIABILITIES:</b>			
Creditors: Amounts falling due within one year			
Accounts payable		36,418	43,754
Fees paid in advance		8,195	23,090
Amount due to HM Revenue & Customs		31,922	27,721
Other creditors		7,377	13,416
Accruals and deferred income		<u>14,020</u>	<u>37,288</u>
		97,932	145,269
<b>NET CURRENT ASSETS</b>		1,268,822	1,241,785
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		4,307,820	4,327,035
<b>TOTAL NET ASSETS</b>		<u>£4,307,820</u>	<u>£4,327,035</u>
<b>THE FUNDS OF THE CHARITY</b>			
<b>RESTRICTED FUNDS</b>			
PIP Fund	13	70,170	68,442
Social Fund	13	345	531
Capital Projects Fund	13	96,948	79,050
<b>UNRESTRICTED DESIGNATED FUNDS</b>			
Capital Projects Fund	13	3,464,349	3,498,448
Revenue Housing Fund	13	584,611	593,625
Products Trading Fund	13	91,397	86,939
		<u>£4,307,820</u>	<u>£4,327,035</u>

Approved by the Trustees on 25 January 2025 and signed on their behalf by:



D J Kindred (Chairman)  
Trustee

The notes on pages 22 to 40 form part of these accounts

**THE LODGE TRUST CIO**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	<u>Note</u>	<u>2024</u>	<u>2023</u>
<b>Net cash generated in operating activities</b>	16	71,978	101,986
		_____	_____
<b>Cash flows from investing activities:</b>			
Interest income		19,031	10,108
Purchase of tangible fixed assets		(66,197)	(103,891)
Proceeds on sale of tangible fixed assets		341	4,800
		_____	_____
<b>Net cash used in investing activities</b>		(46,825)	(88,983)
		_____	_____
<b>Net cash generated from operating and investing activities</b>		25,153	13,003
		_____	_____
<b>Net increase in cash and cash equivalents in the year</b>		25,153	13,003
Cash and cash equivalents brought forward		1,272,712	1,259,709
		_____	_____
<b>Cash and cash equivalents carried forward</b>		£1,297,865	£1,272,712
		=====	=====

## THE LODGE TRUST CIO

### NOTES TO THE ACCOUNTS - FOR THE YEAR ENDED 31 MARCH 2024

#### 1 ACCOUNTING POLICIES

##### a) Basis of preparation

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS102.

The financial statements are prepared on a going concern basis under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant notes to those accounts. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

The trustees consider that there are no material uncertainties about the CIO's ability to continue as a going concern.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### b) Depreciation

Tangible fixed assets are initially recorded at cost.

Depreciation has been provided for at the following rates so as to write off the cost of tangible fixed assets over their estimated useful lives:

Main Buildings & Grounds	-	2% reducing balance on buildings (Land not depreciated)
Bungalow & Cottage	-	2% reducing balance
Meeting Hall	-	2% reducing balance
Workshop & Other Outbuildings		4% of cost
Garden House	-	2% reducing balance
Motor Vehicles	-	25% reducing balance
Equipment & Fittings	-	25% reducing balance
Country Park	-	10% reducing balance
Flats	-	2% reducing balance
The Stables	-	2% reducing balance

##### c) Products Stock

Finished and unfinished Products stock are valued at cost price.

##### d) Bank and Cash

Cash at the bank and in hand is held to meet short-term cash commitments as they fall due.

## THE LODGE TRUST CIO

### NOTES TO THE ACCOUNTS - FOR THE YEAR ENDED 31 MARCH 2024

e) Fund Accounting

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

i) Capital Projects Fund

This fund is for the purpose of funding development activities of the Trust. Any donations which are made as a result of a fund raising appeal for a specific project or are gifted towards a specific project are included as restricted funds.

ii) Social Fund

This fund is for the purpose of the benefit of the residents. Any donations received that would benefit residents as a whole are included in this fund, with expenditure on the residents taken out each year.

iii) PIP Fund

This fund was previously known as the DLA Mobility Fund after the name of the Government allowance. That allowance was called the Disability Living Allowance (Mobility) but has changed its name to Personal Independence Payments. Since all correspondence and accounting records now reference PIP rather DLA, the fund has therefore changed its name in the financial statements to fall in line with this. Nothing else about the fund has changed except its name. Personal Independence Payments are benefits for people with disabilities. Residents or their representatives (where they lack capacity to decide under the Mental Capacity Act) are asked if they wish to agree to the payment of the lower rate mobility allowance to the Lodge Trust PIP (pooled funds) account. For those who do not wish to agree to this payment, they will be required to pay separately for journeys they make in the vehicles of the charity and other journeys and support in getting around. This policy is outlined in the Service User guide (Residents Handbook).

The PIP Fund will be used to fund the support of residents who contribute to it by:

- Purchasing and running vehicles for the benefits of residents
- Funding the accessing of the community using public transport
- Funding any additional support required in accessing the community

Designated funds are funds which have been set aside by the Trust for a particular purpose. The Trust has three designated funds:

i) Capital Projects Fund

This fund is for the purpose of funding development activities of the Trust. General donations to the charity are deemed to be unrestricted; however, the trustees may from time to time designate funds against specific projects.

ii) Revenue Housing Fund

This is the Revenue fund and its purpose is to provide services for people with learning disabilities. Its income is fees and its expenditure is the services provided such as staff, food, heat, light, etc and maintenance of the buildings.

## THE LODGE TRUST CIO

### NOTES TO THE ACCOUNTS - FOR THE YEAR ENDED 31 MARCH 2024

- iii) Products Trading Fund  
This is the fund which is used to buy raw materials for the Work and Education Services and the Country Park activities (wood, craft items, plants, seeds, café supplies etc). Income from the sale of products, cabin hire, caravan pitches and café food sales is paid into the same fund.
- f) Residential and Work & Education Service Fees  
These represent social security housing benefit payments and “top-up” payments from the appropriate local commissioner. Fees are accounted for when due for payment.
- g) Donations & Legacies  
Donations and legacies are accounted for in full when receivable.
- h) Income  
All income is recognised once the Trust has entitlement to the resources, it is probable the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.
- i) Expenditure  
Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Trust to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category.
- j) VAT  
Resources expenditure is recognised in the period in which it is incurred and includes attributable VAT which, except for expenditure connected with the Country Park, cannot be recovered.
- k) Pensions  
Employees of the charity are entitled to join a defined contribution ‘money purchase’ scheme. The Trust’s contribution is restricted to the contributions disclosed in note 3. Contributions outstanding at the year end are included in trade creditors. The costs of the defined contribution scheme are included within expenditure on charitable activities.  
  
The money purchase plan is managed by Standard Life and is an Interactive Investor SIPP whereby the plan invests the contributions made by the employee and employer in an investment fund to build up over the term of the plan a pension fund which is then converted into a pension upon the employee’s normal retirement year age when eligible for a state pension. The Trust has no liability beyond making its contributions and paying across the deductions for the employee’s contributions. There were no contributions outstanding at the period-end.
- l) The trustees have given consideration to any judgements and uncertainties in these accounts and the only issue to note is that the Trust’s going concern is based on the continued support of Local Authorities to pay fees towards resident’s care and particularly the fact that their support does not keep pace with the increased cost of care needs. This is a risk identified by the Trustees and included in their risk management statement in the Trustees Report.

## THE LODGE TRUST CIO

### NOTES TO THE ACCOUNTS - FOR THE YEAR ENDED 31 MARCH 2024

#### 2 CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Critical accounting estimates and assumptions:

The Trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

##### Critical areas of judgement:

Determining the appropriate rate of depreciation of tangible fixed assets requires an estimate of the useful economic life and ultimate net realisable value. The useful economic life is determined to be the period during which each asset will be usable.

#### 3 STAFF REMUNERATION

	<u>2024</u>	<u>2023</u>
Care staff and administrative salaries	1,393,603	1,282,183
NI Contributions	116,625	110,554
Pension Contributions	58,459	55,329
	<hr/>	<hr/>
	£1,568,687	£1,448,066
	<hr/>	<hr/>
 Average headcount of employees	 64	 61
	<hr/>	<hr/>
Average number of full-time equivalent employees	56	48
	<hr/>	<hr/>

No members of staff received remuneration in excess of £60,000 (2023: One).

The key management personnel comprise the trustees and the Chief Executive. The total employee benefits of the key personnel of the Trust were £52,540 (2023: £64,492).

#### 4 TRUSTEES REMUNERATION

No trustee received any remuneration for their services (2023: £nil).

David Kindred received travelling expenses of £470 during the year (2023: £731). No other trustees received any reimbursements.

# THE LODGE TRUST CIO

## NOTES TO THE ACCOUNTS - FOR THE YEAR ENDED 31 MARCH 2024

### 5 DONATIONS AND LEGACIES

	2024 Capital Projects Unrestricted Fund	2024 Capital Projects Restricted Fund	2024 Social Fund Restricted Fund	2024 Total	2023 Capital Projects Unrestricted Fund	2023 Capital Projects Restricted Fund	2023 Social Fund Restricted Fund	2023 Total
Donations	45,540	22,805	1,210	69,555	41,143	6,255	930	48,328
	£45,540	£22,805	£1,210	£69,555	£41,143	£6,255	£930	£48,328

### 6 INCOME FROM CHARITABLE ACTIVITIES

	2024 Revenue Housing Unrestricted Fund	2024 PIP Restricted Fund	2024 Total	2023 Revenue Housing Unrestricted Fund	2023 PIP Restricted Fund	2023 Total
Residential & day services fees	2,012,078	-	2,012,078	1,862,191	-	1,862,191
Mobility allowances	-	34,387	34,387	-	37,782	37,782
Staff accommodation fees	20,980	-	20,980	7,916	-	7,916
	£2,033,058	£34,387	£2,067,445	£1,870,107	£37,782	£1,907,889

THE LODGE TRUST CIO

NOTES TO THE ACCOUNTS - FOR THE YEAR ENDED 31 MARCH 2024

7 INCOME FROM OTHER TRADING ACTIVITIES

	2024 Products Trading Unrestricted <u>Fund</u>	2024 Capital Projects Unrestricted <u>Fund</u>	2024 <u>Total</u>	2023 Products Trading Unrestricted <u>Fund</u>	2023 Capital Projects Unrestricted <u>Fund</u>	2023 <u>Total</u>
Trading Income						
Café	13,177	-	13,177	711	-	711
Cabins	18,075	-	18,075	20,071	-	20,071
Caravans & camping	12,562	-	12,562	9,022	-	9,022
Vehicle checks	-	-	-	2,160	-	2,160
Ground income	1,250	-	1,250	1,292	-	1,292
Product sales	4,422	-	4,422	3,180	-	3,180
Events	1,059	-	1,059	47	-	47
	<u>£50,545</u>	<u>-</u>	<u>£50,545</u>	<u>£36,483</u>	<u>-</u>	<u>£36,483</u>

8 INVESTMENT INCOME

	2024 Revenue Housing Unrestricted <u>Fund</u>	2024 Capital Projects Unrestricted <u>Fund</u>	2024 <u>Total</u>	2023 Revenue Housing Unrestricted <u>Fund</u>	2023 Capital Projects Unrestricted <u>Fund</u>	2023 <u>Total</u>
Interest receivable	66	18,965	19,031	-	10,108	10,108
	<u>£66</u>	<u>£18,965</u>	<u>£19,031</u>	<u>-</u>	<u>£10,108</u>	<u>£10,108</u>



# THE LODGE TRUST CIO

## NOTES TO THE ACCOUNTS - FOR THE YEAR ENDED 31 MARCH 2024

### 9 COST OF RAISING FUNDS

	2024 Revenue Housing Unrestricted <u>Fund</u>	2024 <u>Total</u>	2023 Revenue Housing Unrestricted <u>Fund</u>	2023 <u>Total</u>
Events	35	35	40	40
Publicity	1,009	1,009	2,662	2,662
	<hr/>	<hr/>	<hr/>	<hr/>
	£1,044	£1,044	£2,702	£2,702
	<hr/>	<hr/>	<hr/>	<hr/>

### 10 EXPENDITURE ON CHARITABLE ACTIVITIES

#### CARE STAFF SALARIES

	2024 Revenue Housing Unrestricted <u>Fund</u>	2024 Capital Projects Restricted <u>Fund</u>	2024 <u>Total</u>	2023 Revenue Housing Unrestricted <u>Fund</u>	2023 Capital Projects Restricted <u>Fund</u>	2023 <u>Total</u>
Salaries	1,221,829	3,000	1,224,829	1,097,979	-	1,097,979
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	£1,221,829	£3,000	£1,224,829	£1,097,979	-	£1,097,979
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

# THE LODGE TRUST CIO

## NOTES TO THE ACCOUNTS - FOR THE YEAR ENDED 31 MARCH 2024

### 10 EXPENDITURE ON CHARITABLE ACTIVITIES (Continued)

#### ADMINISTRATION & MANAGEMENT SALARIES ETC

	2024 Revenue Housing Unrestricted Fund	2024 Total	2023 Revenue Housing Unrestricted Fund	2023 Total
Salaries	151,404	151,404	160,304	160,304
Administration costs	744	744	408	408
Audit fees	7,920	7,920	7,500	7,500
Accounting fees	26,553	26,553	19,670	19,670
Legal & professional fees	29,810	29,810	-	-
Trustee meeting fees	470	470	731	731
	<hr/>	<hr/>	<hr/>	<hr/>
	£216,901	£216,901	£188,613	£188,613
	<hr/>	<hr/>	<hr/>	<hr/>

#### DEPRECIATION

	2024 Capital Projects Unrestricted Fund	2024 Capital Projects Restricted Fund	2024 PIP Restricted Fund	2024 Total	2023 Capital Projects Unrestricted Fund	2023 Capital Projects Restricted Fund	2023 PIP Restricted Fund	2023 Total
Depreciation	98,468	1,727	11,848	112,043	96,009	1,804	3,984	101,797
Profit/loss on sale of assets	-	-	65	65	(2,000)	-	(885)	(2,885)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	£98,468	£1,727	£11,913	£112,108	£94,009	£1,804	£3,099	£98,912
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

# THE LODGE TRUST CIO

## NOTES TO THE ACCOUNTS - FOR THE YEAR ENDED 31 MARCH 2024

### 10 EXPENDITURE ON CHARITABLE ACTIVITIES (Continued)

#### OTHER HOUSING AND CARE COSTS

	2024 Revenue Housing Unrestricted Fund	2024 Capital Projects Unrestricted Funds	2024 Total	2023 Revenue Housing Unrestricted Fund	2023 Capital Projects Restricted Funds	2023 Total
Food	54,958	-	54,958	59,448	-	59,448
Energy & water	68,979	-	68,979	73,828	-	73,828
Council tax	9,511	-	9,511	10,439	-	10,439
Household	13,995	-	13,995	14,850	-	14,850
Insurance	32,385	-	32,385	35,850	-	35,850
Repairs & renewals	66,073	-	66,253	71,927	570	72,497
Facilities & estates staff salaries	101,033	-	101,033	114,318	-	114,318
Home costs	2,489	-	2,489	1,789	-	1,789
Protective clothing	3,321	-	3,321	790	-	790
Staff training & other costs	9,526	-	9,526	16,765	-	16,765
Training staff salaries	32,962	-	32,962	20,136	-	20,136
Holiday supervision	1,109	-	1,109	-	-	-
Telephone & internet costs	4,920	-	4,920	4,655	-	4,655
Bank charges	722	136	858	121	5	126
Registration fee	4,270	-	4,270	4,270	-	4,270
Postage, stationery & computing	25,238	-	25,238	26,969	-	26,969
Miscellaneous	4,594	-	4,594	4,588	-	4,588
Agency & other staff costs	72,546	-	72,546	57,941	-	57,941
Volunteers fees & expenses	16,500	-	16,500	18,399	-	18,399
Health & safety	6,163	-	6,163	4,418	-	4,418
Activities	1,981	-	1,981	329	-	329
Pension costs	58,459	-	58,459	55,329	-	55,329
Staff recruitment fees	10,630	-	10,630	1,705	-	1,705
	£602,364	£136	£602,680	£598,864	£575	£599,439

During the year, £180 was spent on repairs and renewals from the Capital Projects Restricted Fund.

# THE LODGE TRUST CIO

## NOTES TO THE ACCOUNTS - FOR THE YEAR ENDED 31 MARCH 2024

### 10 EXPENDITURE ON CHARITABLE ACTIVITIES (Continued)

#### TRADING COSTS

	2024 Products Trading Unrestricted <u>Fund</u>	2024 <u>Total</u>	2023 Products Trading Restricted <u>Fund</u>	2023 Products Trading Unrestricted <u>Fund</u>	2023 <u>Total</u>
<b>Country Park</b>					
Marketing	1,933	1,933	-	2,358	2,358
Administration	1,975	1,975	-	824	824
Utilities	14,013	14,013	-	12,196	12,196
Household	2,779	2,779	-	825	825
Stripe & other bank charges	1,024	1,024	-	2,160	2,160
Food & drink purchases	12,311	12,311	-	3,702	3,702
Miscellaneous café costs	3,248	3,248	-	-	-
Cabins & caravans	1,394	1,394	-	180	180
Repairs & maintenance	2,833	2,833	-	7,584	7,584
Grounds & garden expenses	1,192	1,192	255	1,081	1,336
Events	167	167	-	-	-
Products expenses	3,218	3,218	-	3,774	3,774
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	£46,087	£46,087	£255	£34,684	£34,939
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

#### OTHER VEHICLE COSTS

	2024 PIP Restricted <u>Fund</u>	2024 <u>Total</u>	2023 PIP Restricted <u>Fund</u>	2023 <u>Total</u>
Other vehicle costs	20,746	20,746	23,117	23,117
	<hr/>	<hr/>	<hr/>	<hr/>
	£20,746	£20,746	£23,117	£23,117
	<hr/>	<hr/>	<hr/>	<hr/>

THE LODGE TRUST CIO

NOTES TO THE ACCOUNTS - FOR THE YEAR ENDED 31 MARCH 2024

10 EXPENDITURE ON CHARITABLE ACTIVITIES (Continued)

SOCIAL FUND PURCHASES AND OUTINGS

	2024 Social Fund Restricted <u>Fund</u>	2024 <u>Total</u>	2023 Social Fund Restricted <u>Fund</u>	2023 <u>Total</u>
Social fund presents	1,396	1,396	1,629	1,629
	<hr/>	<hr/>	<hr/>	<hr/>
	£1,396	£1,396	£1,629	£1,629
	<hr/>	<hr/>	<hr/>	<hr/>

THE LODGE TRUST CIO

NOTES TO THE ACCOUNTS - FOR THE YEAR ENDED 31 MARCH 2024

11 FIXED ASSETS

<u>Tangible Assets</u>	<u>Main Buildings &amp; Grounds</u>	<u>Bungalow &amp; Cottage</u>	<u>Meeting Hall</u>	<u>Workshop &amp; Outbuilding</u>	<u>Garden House</u>	<u>Motor Vehicles</u>	<u>Equipment &amp; Fittings</u>	<u>Country Park</u>	<u>Flats</u>	<u>The Stables</u>	<u>Total</u>
<u>Cost</u>											
As at 1 April 2023	884,635	467,076	167,151	47,682	520,879	72,573	256,835	235,038	227,898	921,253	3,801,020
Additions	-	-	-	-	-	26,090	29,458	-	2,934	7,715	66,197
Disposals	-	-	-	-	-	(3,896)	-	-	-	-	(3,896)
As at 31 March 2024	884,635	467,076	167,151	47,682	520,879	94,767	286,293	235,038	230,832	928,968	£3,863,321
<u>Depreciation</u>											
As at 1 April 2023	102,943	59,477	21,315	12,463	66,134	36,057	153,599	115,498	30,047	118,237	715,770
Charge for the year	14,273	8,152	2,916	1,907	9,096	11,847	31,694	11,954	4,012	16,192	112,043
Eliminated on disposals	-	-	-	-	-	(3,490)	-	-	-	-	(3,490)
As at 31 March 2024	117,216	67,629	24,231	14,370	75,230	44,414	185,293	127,452	34,059	134,429	£824,323
<u>Net Book Value</u>											
As at 31 March 2024	£767,419	£399,447	£142,920	£33,312	£445,649	£50,353	£101,000	£107,586	£196,773	£794,539	£3,038,998
As at 31 March 2023	£781,692	£407,599	£145,836	£35,219	£454,745	£36,516	£103,236	£119,540	£197,851	£803,016	£3,085,250

# THE LODGE TRUST CIO

## NOTES TO THE ACCOUNTS - FOR THE YEAR ENDED 31 MARCH 2024

### FIXED ASSETS (Continued)

The Trust's freehold properties are insured for £16,277,115. This represents the cost of demolition and reconstruction and may exceed the open market value.

### 12 DEBTORS AND PREPAYMENTS

	<u>2024</u>	<u>2023</u>
Fees outstanding	9,215	56,394
Income tax recoverable	5,695	5,695
Other debtors	13,422	5,767
Prepayments & accrued income	28,266	35,323
	<hr/>	<hr/>
	£56,598	£103,179
	<hr/>	<hr/>

### 13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

a) <u>31 March 2024</u>	Unrestricted Revenue Housing Fund	Products Trading Fund	Capital Projects Fund	Restricted Capital Projects Fund	PIP Fund	Social Fund	<u>Total</u>
Fixed Assets	-	-	2,969,135	19,510	50,353	-	3,038,998
Stock	7,688	4,603	-	-	-	-	12,291
Debtors	39,553	-	5,695	-	11,350	-	56,598
Cash & Bank	622,730	98,747	489,519	77,438	9,086	345	1,297,865
Creditors due within one year	(85,360)	(11,953)	-	-	(619)	-	(97,932)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	£584,611	£91,397	£3,464,349	£96,948	£70,170	£345	£4,307,820
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

# THE LODGE TRUST CIO

## NOTES TO THE ACCOUNTS - FOR THE YEAR ENDED 31 MARCH 2024

### ANALYSIS OF NET ASSETS BETWEEN FUNDS (Continued)

b) <u>31 March 2023</u>	Revenue Housing Fund	Products Trading Fund	Capital Projects Fund	Restricted Capital Projects	PIP Fund	Social Fund	Total
Fixed Assets	-	-	3,027,554	21,180	36,516	-	3,085,250
Stock	7,664	3,499	-	-	-	-	11,163
Debtors	93,058	788	5,695	-	3,638	-	103,179
Cash & Bank	611,593	96,098	477,788	57,870	28,832	531	1,272,712
Creditors due within one year	(118,690)	(13,446)	(12,589)	-	(544)	-	(145,269)
	<u>£593,625</u>	<u>£86,939</u>	<u>£3,498,448</u>	<u>£79,050</u>	<u>£68,442</u>	<u>£531</u>	<u>£4,327,035</u>

Restricted Capital Project Funds are represented by:

	B/Fwd at 1 April <u>2023</u>	Income	Expenditure	C/Fwd at 31 March <u>2024</u>
Second Site Project	47,109	-	-	47,109
Groundwork	2,764	-	276	2,488
Will Bailey Trust	4,979	-	553	4,426
W Orbill Trust	2,510	-	362	2,148
Ragdale Hall	120	-	27	93
Inner Wheel - Stamford	591	-	54	537
Susan Emery Trust	1,500	-	-	1,500
The Screwfix Foundation	9,306	-	192	9,114
The Morrison's Foundation	247	-	62	185
Central England Co-Operative	738	-	12	726
Staff Welfare Fund	2,430	-	-	2,430
Rotary Club for Rutland/Melton Round Table	756	-	189	567
Van Den Broek Fund	6,000	-	-	6,000
Trees Fund	-	180	180	-
Susan Emery Memorial Sensory Garden	-	19,625	-	19,625
Van Den Broek Staff Bonus Fund	-	3,000	3,000	-
	<u>£79,050</u>	<u>£22,805</u>	<u>£4,907</u>	<u>£96,948</u>



## THE LODGE TRUST CIO

### NOTES TO THE ACCOUNTS - FOR THE YEAR ENDED 31 MARCH 2024

#### ANALYSIS OF NET ASSETS BETWEEN FUNDS (Continued)

The Second Site project relates to the Charity's attempt to establish a second base of operations, initially near Milton Keynes, although explorations were made into looking at other areas. Donations have been received and some exploratory costs expended during previous years, although there has been no income or expenditure received in the year to 31 March 2024. This project is currently not being actively pursued.

Groundwork relates to a grant received towards the cost of outdoor gym equipment purchased. The expenditure each year will relate to the depreciation charge on the equipment purchased.

The Will Bailey Trust relates to a grant received towards the cost of a trike and a shed to house it. The expenditure relates to the depreciation charge on the assets purchased.

The W Orbill Trust relates to grants received to purchase a number of different pieces of equipment and also to improve access to the café and wheelchair access to the cabins. The expenditure relates to the depreciation charge on the assets purchased.

Ragdale Hall relates to a grant received to purchase a carder. The expenditure relates to the depreciation charge on the asset purchased.

Inner Wheel – Stamford relates to a grant received towards the purchase of a sewing machine. The expenditure relates to the depreciation charge on the asset purchased.

The Susan Emery Trust Fund relates to a donation received towards holiday costs. This has not been expended yet as residents have not been able to resume holidays following the Covid 19 pandemic.

The Screwfix Foundation fund relates to a grant received towards new windows in the Bungalow. The expenditure relates to the depreciation charge on the asset purchased.

The Morrison's Foundation relates to a grant received towards the purchase of gardening equipment. The expenditure relates to the depreciation charge on the asset purchased.

Central England Co-Operative relates to a grant to purchase an extractor fan. The expenditure relates to the depreciation charge on the asset purchased.

Staff welfare fund relates to funds received from a donor to be spent on staff. Some expenditure has been incurred in relation to this but discussions are ongoing for the remainder of the funds so as to make the best use of the funds to benefit staff.

Rotary Club of Rutland/Melton Round Table relates to a donation received towards the purchase of a hoist. The expenditure relates to the depreciation charge on the asset purchased.

The Van Den Broek Fund relates to a donation given to be spent on staff and residents. No expenditure has yet been incurred on this fund as discussions are ongoing as to how best to utilise the funds.

The Trees Fund relates to donations received towards the purchase of trees for the Country Park. This fund was fully expended during the year.

## THE LODGE TRUST CIO

### NOTES TO THE ACCOUNTS - FOR THE YEAR ENDED 31 MARCH 2024

#### ANALYSIS OF NET ASSETS BETWEEN FUNDS (Continued)

The Susan Emery Memorial Sensory Garden Fund relates to donations received for a resident, who sadly passed away during the year. The funds are to be used to create a sensory garden within the home for the use of residents. There was no expenditure incurred during the year, but work has commenced post year end, with designers engaged to create the garden.

The Van Den Broek Staff Bonus Fund relates to a donation received to give staff at the Lodge a bonus at Christmas. This was fully expended during the year.

#### Other Funds:

The Revenue Housing Fund is a designated fund. Its income comes from fees and its expenditure is the services provided such as staff, food, heat and light and maintenance of the buildings.

The Products Trading Fund is also a designated fund and this is the fund which is used to buy raw materials for Work and Educations Services and the Country Park activities (wood, craft items, plants, seeds, café supplies etc...) Income comes from the sale of products, cabin hire, caravan pitches and café food sales.

The Capital Projects Fund is a designated fund which is for the purposes of funding development activities of The Trust. Income comes from donations and interest on bank deposit holdings.

The PIP Fund is restricted fund used to support residents by purchasing and running vehicles for the benefit of residents and funding access to public transport for them.

The Social Fund is also a restricted fund for the benefit of all residents.

#### 14 RELATED PARTY TRANSACTIONS

Trustee Dr E J Hodges has a close relative as a resident at The Lodge Trust. Their residency is on a normal commercial basis along the same lines as all other residents. The fees receivable from the local authority for their residency for the year were £73,684 (2023: £72,252). As at 31 March 2024 £nil (2023: £5,266) was outstanding and owed by the local authority.

During the year, donations without conditions totalling £3,970 (2022: £3,650) were received from trustees.

# THE LODGE TRUST CIO

## NOTES TO THE ACCOUNTS - FOR THE YEAR ENDED 31 MARCH 2024

### 15 LEASING COMMITMENTS

The Lodge Trust at 31 March 2024 has total lease commitments as follows:

Expiring within one year	7,700	7,700
Expiring within two to five years	11,112	18,812
	<hr/>	<hr/>
	£18,812	£26,512
	<hr/>	<hr/>

### 16 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	<u>2024</u>	<u>2023</u>
Net movement in funds	(19,215)	(44,522)
Add back: Depreciation charge	112,043	101,797
Add/(Deduct): loss (profit) on disposal of assets	65	(2,885)
Deduct: Interest shown in investing activities	(19,031)	(10,108)
Decrease/(Increase)/ in stock	(1,128)	901
(Increase)/Decrease in debtors	46,581	28,094
Increase/(Decrease) in creditors	(47,337)	28,709
	<hr/>	<hr/>
Net cash generated from operating activities	£71,978	£101,986
	<hr/>	<hr/>

THE LODGE TRUST CIO

NOTES TO THE ACCOUNTS - FOR THE YEAR ENDED 31 MARCH 2024

17 CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 31 March 2024	<u>2024</u>	<u>2023</u>
Cash & cash equivalents	<u>£1,297,865</u>	<u>£1,272,712</u>
Year ended 31 March 2023	<u>2023</u>	<u>2022</u>
Cash & cash equivalents	<u>£1,272,712</u>	<u>£1,259,709</u>

18 ANALYSIS OF CHANGES IN NET FUNDS

	At 01/04/23 £	Cashflow £	At 31/03/24 £
Net Cash			
Cash at bank and in hand	<u>1,272,712</u>	<u>25,153</u>	<u>1,297,865</u>
Debt	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>£1,272,712</u>	<u>£25,153</u>	<u>£1,297,865</u>