

Villagers Community and Sports Foundation

Charity number 1161711

Annual Report and Financial Statements for the year ended 31 May 2023

Libertas Accounting & Advisory

Villagers Community and Sports Foundation

Charity number 1161711

Annual Report and Financial Statements for the year ended 31 May 2023

Contents	Page
Trustees' Report	2 to 3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Accounts	6 to 7

Libertas Accounting & Advisory

Villagers Community and Sports Foundation

Trustees' report for the period ended 31 May 2023

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report were approved were:

Name

Brendan O'Meara
Damian Ball
Margaret Rooke
Paul Owen

Charity Number

1161711

Registered and principal address

4 Kings Drive
Bramhope
Leeds
LS16 9JP

Bankers

Santander UK plc
2 Triton Square
Regent's Place
London
NW1 3AN

Accountants

Libertas Accounting & Advisory

475 Otley Road
Adel
Leeds
LS16 7NR

Structure, governance and management

The charity is governed by a constitution adopted on 18 May 2015.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the members at the AGM.

Objectives and activities

The charity's objects

The promotion of community participation in healthy recreation for the benefit of the inhabitants of Bramley and surrounding areas by the provision of facilities for playing football, boxing and rugby league, and such other sports or games as the trustees decide which are capable of promoting health by involving physical or mental skill or exertion.

The charity's main activities

To promote for the benefit of the inhabitants of Bramley and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

Villagers Community and Sports Foundation

Trustees' report (continued) for the period ended 31 May 2023

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of health or saving of lives.

Achievements and performance

Overall this has been the toughest year on record and on reflection is just such an incredible achievement by all of our staff and volunteers to have kept the club in existence and remaining in the community. We have been impacted enormously by inflation and the cost of living crisis. Put simply this has resulted in lower than usual attendances and for those that have made it through the door, staying for shorter amounts of time and not being able to contribute as much. The biggest challenge of all has been funding the energy costs of the building where our contract renewal price for both gas and electric has risen substantially due to the effects of the Ukraine war. The club is looking at energy efficient heating systems and is hopeful of securing a match funding grant from the WYCA to help fund this. Larger events and social gatherings are helping to retain viability. It has been a huge eye opener to witness just how vital what we do is for people in the community when times are at their most difficult.

Financial review

The net outgoing resources for the year were £0.00 including net outgoing resources of £0.00 on unrestricted funds and net incoming resources of £0 on restricted funds.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £4,812.

The trustees do not have a reserves policy.

Signed on behalf of the board of trustees:

Signed:

Date:

Name:

(Trustee)

Villagers Community & Sports Foundation
Statement of Financial Activities
for the period ended 31 May 2023

Notes

	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income from:				
Sales and fees	-	-	-	160
Donations	60	-	60	-
Grants	-	-	-	-
Total Income	60	-	60	160
Expenditure on:				
Refurbishment	-	-	-	-
Depreciation	524	-	524	524
Total Expenditure	524	-	524	524
Net Incoming / (outgoing) resources	(464)		(464)	(364)
Fund balances brought forward	7,505	-	7,505	7,869
Fund balances carried forward	7,041	-	7,041	7,505

Villagers Community & Sports Foundation
Balance Sheet
as at 31 May 2023

	Notes	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
Fixed assets					
Air Conditioning Units	(6)	2,098	-	2,098	2,622
Total fixed assets		<u>2,098</u>	<u>-</u>	<u>2,098</u>	<u>2,622</u>
Current assets					
Cash at bank and in hand	(2)	4,812	-	4,812	4,752
Total current assets		<u>4,812</u>	<u>-</u>	<u>4,812</u>	<u>4,752</u>
Current liabilities: amounts falling due within one year					
Creditors and accruals	(3)	-	-	-	-
Total current liabilities		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net current assets / (liabilities)		<u>4,812</u>	<u>-</u>	<u>4,812</u>	<u>4,752</u>
Total assets less liabilities		<u>6,910</u>	<u>-</u>	<u>6,910</u>	<u>7,374</u>
Funds					
Unrestricted funds		7,041		7,041	7,869
Restricted funds					
Total funds		<u>7,041</u>	<u></u>	<u>7,041</u>	<u>7,869</u>

The financial statements were approved by the board of trustees on

Date:

Signed: (Trustee)

Name:

Villagers Community and Sports Foundation

Notes to the accounts for the period ended 31 May 2023

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) and the Charities Act 2011.

There has been no change to the accounting policies since last year.
No changes have been made to the accounts for the previous years.

Fixed assets and depreciation.
Fixtures and fittings are depreciated at 20% reducing balance.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out the resources.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts

Villagers Community and Sports Foundation

Notes to the accounts continued for the period ended 31 May 2023

2 Cash at bank and in hand	2023	2022
	£	£
Santander Current Account	4,812	4,752
	<u>4,812</u>	<u>4,752</u>

3 Creditors and accruals	2023	2022
	£	£
Accruals	0	0
	<u>0</u>	<u>0</u>

4 Trustee expenses

No trustee received any expenses during the year.

5 Related party transactions

There were no related party transactions during the year.

		WDV as at			WDV as at
6 Fixed assets	Cost	31.5.22	Additions	Depreciation	31.5.23
Air Conditioning Units	10,000	2,622		524	2,098