EASTWOOD NEIGHBOURHOOD NURSERY CIO

England & Wales · Charity number 1161710

Details

Status	Registered
Legal form	CIO
Registered	2015-05-18
Register	View on the Charity Commission register

Contact

Address	Eastwood Neighbourhood Nursery 100 Franklyn Street Stoke-On-Trent ST1 3HD
Phone	01782283222
Email	enquiries@eastwoodnursery.com
Website	www.eastwoodnursery.com

Activities

Objects: TO ADVANCE FOR THE PUBLIC BENEFIT THE EDUCATION AND DEVELOPMENT OF CHILDREN BY SUCH MEANS AS THE CHARITY TRUSTEES THINK FIT AND IN PARTICULAR BY:A) THE PROVISION OF A DAY NURSERY PROVIDING HIGH QUALITY CARE AND EDUCATION FOR CHILDREN BELOW STATUTORY SCHOOL AGE WHICH PROMOTES THEIR CARE, SAFETY, HEALTH AND WELLBEINGB) THE PROVISION OF THE NECESSARY FACILITIES FOR THE DAILY CARE, RECREATION AND EDUCATION OF CHILDREN DURING OUT OF SCHOOL HOURS AND SCHOOL HOLIDAYS.

Activities: The charity is a purpose built day nursery looking after and educating children from 0 to 11 years.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Education/training
- **Who:** Children/young People, Other Defined Groups

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Geography

- **Area of benefit:** LOCAL
- Staffordshire
- Stoke-on-trent City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£549,949	£484,522	£300,303	20
2024-03-31	£415,179	£443,486	-	-
2023-03-31	£367,938	£405,797	-	-
2022-03-31	£368,313	£385,164	-	-
2021-03-31	£326,724	£301,815	-	-

Trustees

Name	Role	Appointed
SHARON CONDLIFFE	Chair	2016-06-09
DAVID CONDLIFFE		2016-06-09
DIANE BELL		2016-06-09
MAUREEN CUNNINGTON		2019-03-06
Martin Bell		2024-12-11
NAUSHAD HAJIANI PFS		2016-06-09
VALERIE BROWN		2019-11-12

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EASTWOOD NEIGHBOURHOOD NURSERY CIO

England & Wales - Charity number 1161710

Accounts

Charity registration number: 1161710

Eastwood Neighbourhood Nursery CIO

Annual Report and Financial Statements

for the Year Ended 31 March 2025

'Play, learn and grow together'

Eastwood Neighbourhood Nursery CIO

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Eastwood Neighbourhood Nursery CIO

Reference and Administrative Details

Trustees	S Condliffe, Chair D Bell, Secretary N Hajiani, Treasurer V Brown D Condliffe M Cunnington M Bell, (appointed 11th December 2024)
Senior Management / Leadership Team	V Brown, Manager M Cunnington, Deputy M Platt, Deputy C Arnold, Finance Officer
Charity Registration Number	1161710
Principal Office	100 Franklyn Street Hanley Stoke-on-Trent ST1 3HD
Independent Examiner	Daryl Denson ACMA VAST The Dudson Centre Hope Street Stoke-on-Trent ST1 5DD
Bankers	Nat West 1 Upper Huntbatch Street Hanley Stoke on Trent ST1 1NS

Eastwood Neighbourhood Nursery CIO

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

Structure, governance and management

Nature of governing document

The nursery was registered as a charity on 22 April 1993. On the 18 May 2015 a Charitable Incorporated Organisation (CIO) was set up and the assets and operations of the original charity were transferred to the CIO on 6 April 2016. The CIO was established under a constitution which outlines the objectives and powers of the charity and is governed by the Charities Act 2006.

Recruitment and appointment of trustees

Trustees are appointed in accordance with the governing document and meet regularly to oversee strategic direction, financial oversight, and compliance.

Induction and training of trustees

The training and induction of new trustees is supported by both existing trustees and the management team. A new trustee is given copies of the key documents associated with the governance of the charity, the latest financial information and accounts, and we look at how roles and responsibilities are shared across the trustees.

Organisational structure

The day-to-day management of the Nursery and wraparound provision is delegated to the Manager / Management Team, who reports to the trustees.

Objectives and activities

Objects and aims

To advance for the public benefit the education and development of children by such means as the charity trustees think fit and in particular by:

a) The provision of a day nursery providing high quality care and education for children below statutory school age which promotes their care, safety and health and wellbeing

b) The provision of the necessary facilities for the daily care, recreation and education of children during out of school hours and school holidays.

The charity aims to give the children entrusted to our care the best start in life through quality childcare and education.

What we do and who we help

During the year, the Nursery and wraparound care provision offered:

- Full and part-time Nursery sessions for children aged [0-5 years]
- Breakfast and after-school clubs for children attending Waterside Primary School [5 -14 years]
- Holiday clubs during school breaks for children attending any school.

The trustees have paid due regard to the Charity Commission's guidance on public benefit and are satisfied that the activities of the charity directly benefit children and families in the local area.

We accept children from the local areas, as well as children whose parents commute into the area for work and education.

We understand that sending a child to Nursery can be a difficult choice or a decision dictated by financial needs. Our ambition is to create a welcoming and inclusive environment where children can thrive, make friends, and participate in a range of activities.

We want parents to have confidence that they leave their children in the hands of a competent, friendly, and nurturing staff team and in a clean, safe, and stimulating environment.

We adopt a flexible approach to the care package each child has, which means we can respond to and meet each family's different needs and make a change where needed. This way we work with children focusing on their well-being. We have safeguarding policies and procedures in place to ensure that every child, regardless of their age, gender, religion, or ethnicity, are kept safe and their welfare prioritised.

We work with our health, social and education partners to ensure that support for children and their families is child centred, timely and co-ordinated through good communication and collaborative working.

Our manager is the Special Needs Coordinator (SENCO) who works alongside an assistant SENCO who liaise with children's key workers, parent, speech and language therapist, health visitors, inclusion team, and the Early Years Forum following the SEND Code of Practice.

We have a community room in our Nursery premises, which we offer to parents, professionals, and children to use for meetings and other activities. We conduct 1:1 intensive interest activities with our children with SEN in our community room.

Public Benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

About the last 12 months - Achievements and performance
Over the reporting year, the charity achieved the following:

• Maintained consistent occupancy levels of 100% across the Nursery
• Extended opening hours / introduced new sessions to meet parental demand
• Achieved or maintained a Good Ofsted rating
• Invested in staff training (e.g. safeguarding, early years education, SEND)
• Strengthened community links with local schools, colleges, and the local Council.
• Improved facilities and outdoor learning environments

Feedback from parents and carers has been positive, with satisfaction ratings of 95% from annual surveys.

We receive most of our children through word of mouth. However, this year we have also gained a lot more children from our improved website, Word of Mouth and Search Engines.

We offer excellent quality of care for our children and excel in our Special Needs Provision.

We continue to hold successful events throughout the year with our Parents and the local community. 2025 was a particular special milestone for both us and the local community.

We were thrilled to celebrate our 20th anniversary as a Nursery with our wonderful families, past and present, whose love and support have shaped our journey every step of the way. Thank you for being part of our story.

Just a month later, we joined the citywide festivities to honour 100 years since Stoke-on-Trent became a city. Our garden party brought together parents, children, and neighbours for an afternoon of laughter, play, and pride in our local heritage. It was a joy to see generations come together in celebration.

From all of us at the Nursery, thank you for making these moments unforgettable. Here is to many more years of growing, learning, and sharing joy—together.

Financial review - How we have spent and managed our money
The results for the year are set out in the Statement of Financial Activites.

Total income for the year was from:
• Nursery fees and wraparound care charges
• Government funding for early years places (15/30 hours)
• Grants and donations

Policy on reserves

At the year end unrestricted reserves are £89,201 (2024: £13,399) which comprises £24,360 of fixed assets (2024: £22,295) and £64,841 of current assets (2024: £8,896 current liabilities). The trustees aim to maintain unrestricted reserves sufficient to cover e.g. three months of core expenditure to ensure stability in the event of unexpected income fluctuations.

About the next 12 months - what we want to achieve

In the coming year, the trustees intend to:

- Expand wraparound provision to accommodate increased local demand
- Invest in further staff development and retention
- Continue facility improvements e.g. outdoor play area / sensory equipment
- Strengthen community partnerships and explore grant opportunities
- Maintain financial sustainability while supporting affordable childcare

Going concern

The trustees consider the charity to be in a financially stable position and a going concern.

The annual report was approved by the trustees of the charity on ....25/1/26.... and signed on its behalf by:

S Condliffe (Jan 25, 2026 09:08:55 GMT)

.....

S Condliffe
Trustee

Eastwood Neighbourhood Nursery CIO

Independent Examiner's Report to the trustees of Eastwood Neighbourhood Nursery CIO

I report to the trustees on my examination of the accounts of Eastwood Neighbourhood Nursery CIO for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of Eastwood Neighbourhood Nursery CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Eastwood Neighbourhood Nursery CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Eastwood Neighbourhood Nursery CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of CIMA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Eastwood Neighbourhood Nursery CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....

Daryl Denson ACMA

VAST
The Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

Date: Jan 27, 2026

Eastwood Neighbourhood Nursery CIO

Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted £	Restricted £	Total 2025 £
Income and Endowments from:				
Donations and legacies	2	1,547	14,217	15,764
Charitable activities	3	522,381	-	522,381
Other trading activities	4	240	-	240
Investment income	5	640	-	640
Other income		10,924	-	10,924
Total income		535,732	14,217	549,949
Expenditure on:				
Charitable activities	7	(460,195)	(24,327)	(484,522)
Total expenditure		(460,195)	(24,327)	(484,522)
Net income/(expenditure)		75,537	(10,110)	65,427
Gross transfers between funds		265	(265)	-
Net movement in funds		75,802	(10,375)	65,427
Reconciliation of funds				
Total funds brought forward		13,399	221,477	234,876
Total funds carried forward	18	89,201	211,102	300,303

The notes on pages 10 to 25 form an integral part of these financial statements.

Eastwood Neighbourhood Nursery CIO

Statement of Financial Activities for the Year Ended 31 March 2025 (continued)

	Note	Unrestricted £	Restricted £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	4,930	16,063	20,993
Charitable activities	3	393,825	-	393,825
Other trading activities	4	210	-	210
Investment income	5	151	-	151
Total income		399,116	16,063	415,179
Expenditure on:				
Charitable activities	7	(418,469)	(25,017)	(443,486)
Total expenditure		(418,469)	(25,017)	(443,486)
Net expenditure		(19,353)	(8,954)	(28,307)
Gross transfers between funds		1,552	(1,552)	-
Net movement in funds		(17,801)	(10,506)	(28,307)
Reconciliation of funds				
Total funds brought forward		31,200	231,983	263,183
Total funds carried forward	18	13,399	221,477	234,876

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 18.

Eastwood Neighbourhood Nursery CIO

(Registration number: 1161710)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	14	234,596	242,809
Current assets			
Debtors	15	12,378	8,254
Cash at bank and in hand		59,320	6,073
		71,698	14,327
Creditors: Amounts falling due within one year	16	(5,991)	(22,260)
Net current assets/(liabilities)		65,707	(7,933)
Net assets		300,303	234,876
Funds of the charity:			
Restricted income funds			
Restricted funds		211,102	221,477
Unrestricted income funds			
Unrestricted funds		89,201	13,399
Total funds	18	300,303	234,876

The financial statements on pages 7 to 25 were approved by the trustees, and authorised for issue on Jan 25, 2026 and signed on their behalf by:

S Condliffe (Jan 25, 2026 09:08:55 GMT)

.....

S Condliffe
Trustee

Eastwood Neighbourhood Nursery CIO

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Statement of compliance
The charity is registered as a CIO (Charitable Incorporated Organisation) with The Charity Commission for England and Wales.
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation
Eastwood Neighbourhood Nursery CIO meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern
The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements and have considered the small current assets position at the balance sheet date.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Donated services and facilities

Donated services and facilities are included at the value to the charity where this can be quantified. The value of servies provided by volunteers has not been quantified.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants
Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	2% per annum straight line
Leasehold improvements	10% per annum straight line
Fixtures, fittings and equipment	25% per annum reducing balance
Computers	33% per annum reducing balance

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of is established when there is objective evidence that the will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations
The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	952	-	952
Donations from individuals	595	-	595
Grants, including capital grants;			
Government grants	-	14,217	14,217
	1,547	14,217	15,764

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	4,700	-	4,700
Donations from individuals	80	-	80
Grants, including capital grants;			
Government grants	150	16,063	16,213
	4,930	16,063	20,993

3 Income from charitable activities

	Unrestricted funds General £	Total 2025 £
Fees	313,622	313,622
Other Funding	208,759	208,759
	522,381	522,381

	Unrestricted funds General £	Total 2024 £
Fees	314,931	314,931
Other Funding	78,894	78,894
	393,825	393,825

4 Income from other trading activities

	Unrestricted funds General £	Total 2025 £
Local fundraising and street collection income	240	240
	240	240

	Unrestricted funds General £	Total 2024 £
Local fundraising and street collection income	210	210
	210	210

5 Investment income

	Unrestricted funds General £	Total 2025 £
Interest receivable and similar income;		
Interest receivable on bank deposits	640	640
	640	640

	Unrestricted funds General £	Total 2024 £
Interest receivable and similar income;		
Interest receivable on bank deposits	151	151
	151	151

6 Other income

	Unrestricted General £	Total 2025 £
Insurance Claim	10,924	10,924

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Staff costs	366,669	11,072	377,741
Food	16,517	-	16,517
Other direct costs	9,241	2,976	12,217
Rates & utilities	18,085	-	18,085
Insurance	3,404	-	3,404
Repairs & maintenance	5,678	-	5,678
Travel expenses	385	-	385
Telephone & internet	1,528	-	1,528
Printing, postage & stationery	5,897	-	5,897
Computer programmes & apps	2,117	-	2,117
Miscellaneous	2,956	-	2,956
Depreciation	2,415	10,279	12,694
Rent - City Kids Unit	24,533	-	24,533
	459,425	24,327	483,752

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Staff costs	346,209	12,584	358,793
Food	15,392	-	15,392
Other direct costs	5,898	2,034	7,932
Rates & utilities	11,597	-	11,597
Insurance	3,165	-	3,165
Repairs & maintenance	5,175	-	5,175
Telephone & internet	1,324	-	1,324
Printing, postage & stationery	4,616	-	4,616
Computer programmes & apps	1,836	-	1,836
Miscellaneous	779	-	779
Depreciation	1,154	10,399	11,553
Rent - City Kids Unit	20,589	-	20,589
	417,734	25,017	442,751

In addition to the expenditure analysed above, there are also governance costs of £770 (2024 - £735) which relate directly to charitable activities. See note for further details.

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2025 £
Independent examiner fees		
Examination of the financial statements	770	770
	770	770

	Unrestricted funds General £	Total 2024 £
Independent examiner fees		
Examination of the financial statements	735	735
	735	735

9 Government grants

Grant income of £13,717 (2024: £16,213) was received from Stoke-on-Trent City Council as follows:

SEN Inclusion funding £2,544 (2024: £5,021)
Pupil Premium £2,483 (2024: £1,157)
Disability Access funding £nil (2024: £1,687)
EHCP funding £8,690 (2024: £8,198)

In addition the charity received £500 of apprenticeship funding from Stoke on Trent College.

The amount of grants recognised in the financial statements was £14,217 (2024 - £16,213).
There were no unfulfilled conditions at the year end,

There was no other form of government assistance in the year, with the exception of the early years funding received which is based on pupil numbers.

10 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	12,694	11,553

11 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

V Brown
V Brown received remuneration of £15,690 (2024: £20,270) during the year.

V Brown is employed by the nursery as the manager and this is the role for which she is paid. She was appointed as a trustee of the charity in the year ended 31 March 2020. This decision was made due to Ofsted requirements and who within the organisation was eligible to be the lead person for Ofsted for the City Kids after school club, which runs from a different premises from the nursery. The main nursery Ofsted registration was subsequently transferred to V Brown in June 2021.

No pension contributions are made by the charity for V Brown.

The remuneration is paid under the authority of the charity's constitution.

M Cunnington
M Cunnington received remuneration of £14,355 (2024: £18,311) during the year.

M Cunnington is employed by the nursery as the deputy manager and this is the role for which she is paid. She was appointed as a trustee of the charity in the year ended 31 March 2019. This decision was made due to Ofsted requirements and who within the organisation is eligible to be the lead person for Ofsted. The Ofsted registration subsequently transferred to V Brown in June 2021.

No pension contributions are made by the charity for M Cunnington.

The remuneration is paid under the authority of the charity's constitution.

No trustees have received any reimbursed expenses from the charity during the year.

Donations made by the trustees without any conditions attached totalled £145 for the year (2024 - £Nil).

12 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	369,212	340,228
Social security costs	3,950	14,076
Pension costs	4,579	4,489
	377,741	358,793

The monthly average number of persons employed by the charity during the year was as follows:

	2025 No	2024 No
Staff (including senior management)	22	22

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £70,678 (2024 - £72,785).

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Total £
Cost				
At 1 April 2024	319,727	5,085	14,578	339,390
Additions	-	-	4,481	4,481
At 31 March 2025	319,727	5,085	19,059	343,871
Depreciation				
At 1 April 2024	79,946	4,004	12,631	96,581
Charge for the year	10,372	487	1,835	12,694
At 31 March 2025	90,318	4,491	14,466	109,275
Net book value				
At 31 March 2025	229,409	594	4,593	234,596
At 31 March 2024	239,781	1,081	1,947	242,809

Included within the net book value of land and buildings above is £Nil (2024 - £Nil) in respect of freehold land and buildings and £229,409 (2024 - £239,781) in respect of leaseholds.

15 Debtors

	2025 £	2024 £
Trade debtors	11,665	7,581
Prepayments	713	673
	12,378	8,254

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	525	147
Other taxation and social security	-	16,891
Other creditors	2,280	1,925
Pension scheme creditor	1,248	1,662
Accruals	1,938	1,635
	5,991	22,260

17 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Other		
Within one year	2,208	2,208
Between one and five years	1,656	3,864
	3,864	6,072

18 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
General					
General fund	13,399	535,732	(460,195)	265	89,201
Restricted funds					
Building Fund	207,000	-	(6,900)	-	200,100
CCTV & Intercom System	678	-	(170)	-	508
Playground Project	12,061	-	(3,015)	-	9,046
Summerhouse & Sensory Pathway	775	-	(194)	-	581
Pupil Premium	94	2,483	(2,312)	(265)	-
OARF Project	2	-	-	-	2
Higher Needs Funding	19	-	-	-	19
New Flooring	500	-	-	-	500
Disability Living Allowance	142	-	-	-	142
Disability Access Fund	89	-	-	-	89
SEN Inclusion Fund	3	2,544	(2,544)	-	3
EHCP Funding	114	8,690	(8,692)	-	112
Apprenticeship funding	-	500	(500)	-	-
Total restricted funds	221,477	14,217	(24,327)	(265)	211,102
Total funds	234,876	549,949	(484,522)	-	300,303

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General					
General fund	31,200	399,116	(418,469)	1,552	13,399
Restricted					
Building Fund	213,900	-	(6,900)	-	207,000
CCTV & Intercom System	904	-	(226)	-	678
Playground Project	15,076	-	(3,015)	-	12,061
Summerhouse & Sensory Pathway	1,033	-	(258)	-	775
Pupil Premium	94	1,157	(1,157)	-	94
OARF Project	2	-	-	-	2
Higher Needs Funding	19	-	-	-	19
New Flooring	500	-	-	-	500
Disability Living Allowance	142	-	-	-	142
Disability Access Fund	253	1,687	(1,851)	-	89
SEN Inclusion Fund	-	5,022	(5,038)	19	3
EHCP Funding	60	8,197	(6,572)	(1,571)	114
Total restricted funds	231,983	16,063	(25,017)	(1,552)	221,477
Total funds	263,183	415,179	(443,486)	-	234,876

The specific purposes for which the funds are to be applied are as follows:

Building Fund
Money received to finance the build of the nursery.

CCTV & Intercom
Money received from Commissioner's People Power fund to purchase and install a CCTV and intercom system.

Playground Project
Money received from Big Lottery Awards for All, City of Stoke-on-Trent Council Community Investment Fund and donated by the Eastwood Neighbourhood Nursery PSFA to fund an outdoor play area.

Summerhouse & Sensory Path
Money received from Tesco Bags of Help to fund a quiet outdoor area, the summerhouse, and sensory pathway. There was an additional donation of £122 from Eastwood Neighbourhood Nursery PSFA to fund furnishings for the summerhouse.

Pupil Premium
Money received to provide additonal resources for pupil premium children.

OARF Project
Money received from Stoke-on-Trent City Council to purchase resources to deliver phonics and maths re opportunity area funding.

Higher Needs Funding
Money received from Stoke-on-Trent City Council for an individual child attending nursery with additional needs.

New Flooring
Money received from the Ward Budget of Stoke-on-Trent City Council towards the purchase of new carpets.

Disability Living Allowance
Money received from Stoke-on-Trent City Council for a child with additional needs.

Disability Access Funding
Money received from Stoke-on-Trent City Council to assist in making reasonable adjustments within the setting to support children to access their funded hours.

SEN Inclusion Fund
Money received from Stoke-on-Trent City Council to support the learning and development needs of individual children with emerging needs.

EHCP (Education, Health and Care Plan) Funding
Money recevied from Stoke-on-Trent City Council to fund additional suppoort for individual children with education, health and social needs.

Apprenticeship Funding
Money used towards wage costs for apprentices employed by the charity.

19 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Tangible fixed assets	24,360	210,236	234,596
Current assets	70,832	866	71,698
Current liabilities	(5,991)	-	(5,991)
Total net assets	89,201	211,102	300,303

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	22,295	220,514	242,809
Current assets	13,364	963	14,327
Current liabilities	(22,260)	-	(22,260)
Total net assets	13,399	221,477	234,876

20 Related party transactions

There were no related party transactions in the year.

Eastwood 2025 accounts for signing

Final Audit Report 2026-01-27

Created:	2026-01-21
By:	VAST Accounts (accounts@vast.org.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAO3pMGIVR2EuLMBCuDhUy31PukSk2z5tL

"Eastwood 2025 accounts for signing" History

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Agreement completed.
2026-01-27 - 13:38:31 GMT

Adobe Acrobat Sign

EASTWOOD NEIGHBOURHOOD NURSERY CIO

England & Wales - Charity number 1161710

Accounts

Charity registration number: 1161710

Eastwood Neighbourhood Nursery CIO

Annual Report and Financial Statements

for the Year Ended 31 March 2023

'Play, learn and grow together'

Eastwood Neighbourhood Nursery CIO

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Eastwood Neighbourhood Nursery CIO

Reference and Administrative Details

Trustees	S Condliffe, Chair D Chadwick, Treasurer N Hajiani, Secretary V Brown D Condliffe M Cunnington
Senior Management / Leadership Team	V Brown, Manager M Cunnington, Deputy C Arnold, Finance Officer
Charity Registration Number	1161710
Principal Office	100 Franklyn Street Hanley Stoke-on-Trent ST1 3HD
Independent Examiner	Daryl Denson ACMA VAST The Dudson Centre Hope Street Stoke-on-Trent ST1 5DD
Bankers	Nat West 1 Upper Huntbatch Street Hanley Stoke on Trent ST1 1NS

Eastwood Neighbourhood Nursery CIO

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Structure, governance and management

Nature of governing document

The nursery was registered as a charity on 22 April 1993. On the 18 May 2015 a Charitable Incorporated Organisation (CIO) was set up and the assets and operations of the original charity were transferred to the CIO on 6 April 2016. The CIO was established under a constitution which outlines the objectives and powers of the charity and is governed by the Charities Act 2006.

Recruitment and appointment of trustees

The appointment of trustees is governed by the constitution of the charity and is made if new trustees are required.There are currently six trustees who are responsible for the overall management and control of the charity. The appointment of trustees is governed by the constitution of the charity and is made if new trustees are required. None of the trustees has any financial interests in the charity.

Induction and training of trustees

The trustees bring specific skills, knowledge and experience into our oversight of the charity and each trustee holds oversight for specific areas of the business of the charity, The training and induction of new trustees is supported by both existing trustees and the management team. A new trustee is given copies of the key documents associated with the governance of the charity, the latest financial information and accounts, and we look at how roles and responsibilities are shared across the trustees.

Organisational structure

We have a strong leadership team in place, with a clear vision for the development of the Nursery. The leadership team has over 30 years of experience in Early Years Childcare and Education.

The day-to-day management of the Nursery is delegated to the Management Committee, under the leadership of the Nursery Manager, with the support of the wider senior management team. They meet regularly to maintain oversight of finances, compliance with legal requirements and forward planning.

We are developing senior staff as part of succession planning to ensure the future of the Nursery remains in the best of hands.

Relationships with related parties

Stoke on Trent City Council
The charity is guided by Children & Young Peoples Services which is based withing Stoke on Trent City Council. Our charity is monitored by Business Officers, Development Officers, and Early Years Consultants with regular visits according to the charity's needs. We attend Managers Meetings with these teams for advice and support with is invaluable to us.

Eastwood Neighbourhood Nursery PSFA
Eastwood Neighbourhood Nursery PSFA was established as a charity by it is constitution adopted on 2nd November 2016 and registered with the Charity Commission on 26th September 2017. The PSFA fundraises for Eastwood Neighbourhood Nursery CIO and is a separate charity with its own trustees' board. Two of the trustees of the CIO are trustees of both the CIO and PSFA and another member of the management team is a trustee of the Eastwood Neighbourhood Nursery PSFA.

Objectives and activities

Objects and aims

To advance for the public benefit the education and development of children by such means as the charity trustees think fit and in particular by:

a) The provision of a day nursery providing high quality care and education for children below statutory school age which promotes their care, safety and health and wellbeing

b) The provision of the necessary facilities for the daily care, recreation and education of children during out of school hours and school holidays.

The charity aims to give the children entrusted to our care the best start in life through quality childcare and education.

Within the remit of the chaity's objects the trustees have set a number of aims for the charity.

• The charity aims to give the children entrusted to our care the best start in life through quality childcare and education.
• To ensure that all children's individual health and wellbeing needs are met.
• To set out the CIO's direction, uphold and promote its values and deliver its goals.
• To attend regular Trustees meetings and activity contribute to the effective management of the meeting.
• To ensure that the CIO does not break any of the requirements of the constitution/policies and procedures.
• To liaise and work effectively with the Trustees and the team bringing all our ideas, prospectives and experience to the committee to support the CIO.
• To keep abreast of current developments that may impact the CIO.
• To have an effective communication between Trustees and members of the committee
• To work with the Finance Officer to set budgets and monitor the financial situation.

Who we help

We accept children from the local areas, as well as children whose parents commute into the area for work and education.

We understand that sending a child to Nursery can be a difficult choice or a decision dictated by financial needs. Our ambition is to create a welcoming and inclusive environment where children can thrive, make friend, and participate in a range of activities.

We want parents to have confidence that they leave their children in the hands of a competent, friendly, and nurturing staff team and in a clean, safe and stimulating environment.

We adopt a flexible approach to the care package each child has, which means we can respond to and meet each family's different needs and make a change where needed.

This way we work with children focuses on their well-being. We have safeguarding policies and procedures in place to ensure that every child, regardless of their age, gender, religion, or ethnicity, are kept safe and their welfare prioritised.

We work with our health, social and education partners to ensure that support for children and their families is child centred, timely and co-ordinated through good communication and collaborative working.

Our manager is the Special Needs Coordinator (SENCO) who works alongside an assistant SENCO who liaise with children's key workers, parent, speech and language therapist, health visitors, inclusion team and the Early Years Forum following the SEND Code of Practice.

We have a community room in our Nursery premises, which we offer to parents, professionals and children to use for meetings and other activities. We carry out 1:1 intensive interest activities with our children with SEN in our community room.

We work closely with our neighbour, Waterside Primary School to enhance joint working opportunities. We also work closely with Waterside and wider primary school partners to ensure that our children and parents are 'school ready'.

Our staff team are important to us. We want our staff team to be happy, well-equipment and supported to do an excellent job.

We have a motivated and stable staff team. We employ 21 members of staff with a blend of contracted hours and skill set and minimal turnover. All our care staff are qualified to NVQ level 2, 3, 4 and Foundation Degree. Our staff regularly attend update courses we have funded to maintain their skills and knowledge and as part of their ongoing professional development.

We also have students and volunteers who attend our nursery on placement as part of their training.

Public Benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

What others say about us

As a provider of childcare, the nursery is registered with OFSTED. Under our terms of registration, we must ensure that the care provided meets the requirements of the statutory framework for children's learning, development and care. The Trustees are extremely proud to report that the nursery was inspected following the year end in April 2019 and awarded a rating of 'Outstanding'.

About the last 12 months - Achievements and performance

The Trustees believe the achievements and performs of the Nursery over the last 12 months have continued to be outstanding. We are a relatively small charity and we do not have the time to do everything we want to. As Trustees we continue to be amazed by the energy and resilience of our staff and their ability to maintain and sense of humour.

At the end of the financial year, we had 79 children in our care and provided approximately 154,050 hours of childcare over the last 12 months.

• We have prepared 28 children for primary school, supporting their transition and handover to other adults who will continue their education journey.
• We supported 7 children who were identified as having specific learning or social difficulties. The support included Speech and Language, Specific Strategies for their difficulty and Early Years Forum Referral.
• We offered continuity and certainty of childcare for children and parents through a stable staff team and safe, secure environment.
• We continued to work with local colleges to offer placement for students on childcare courses.
• We continued to value and care for the environment through the education of our children and changes to how we purchase and use our resources.
• We provided good quality toys, equipment and resources including maintenance of our outdoor play areas.
• We provided structured days, opportunities for play and learning and praise, encouragement and laughter.
• We implemented the changes to the statutory EYFE framework which became law in September 2021.

Financial review - How we have spent and managed our money

We receive parent paid fee income and funded by the Local Authority to provide Early Education for 2,3 & 4 year old children. We also receive Pupil Premium funding, which is awarded to make a difference to the most disadvantaged of our children.

We receive funding for support and resources for our children with Special Educational Needs.

We are not involved in large scaling funding. The Eastwood Neighbourhood Parents, Staff and Friends Association continues to actively fundraise on our behalf allowing us to invest in additional resources and opportunities to enhance the experience of children in our care.

How we manage the money we receive

We are a relatively small charity and our biggest challenges continue to be:

- Failing to generate enough income.
- Failing to effectively manage our budget and financial viability.

The sector remains challenging with staff and running costs increasing and Local Authority funding not always covering the cost of delivering funded places.

We have continued to keep fees as low as possible and staff paid a fair wage or salary. Our expenditure is focused on ensuring we have the staff, premises and the resources to support our children to thrive in a happy, healthy and secure environment.

Our total income for the year was £367,938 which is broadly in line with total income for the year ended 31 March 2022 of £368,313. However, expenditure for the year increased by £20,633, this increase has been caused by rising costs in wages, food, utilities and other charitable expenses. Our primary costs continue to be staff wages.

We continue to maintain oversight of our staff contracts, fee structure and session times and monitor and respond to changes in the funding of Early Years care so we can adapt if we need to. This is essential because of the nature of funding for 2, 3 & 4 year olds.

In previous years, we have been left with outstanding fees. In response to this we have strengthened our procedures and follow up, including instigation of claims through the courts where necessary. These changes continue to ensure that the level of outstanding fees is as low as possible, and our Management Team are commended for their continued oversight and work with parents to manage what can be emotive situations.

Policy on reserves

At the year and unrestricted reserves are £31,200 (2022: £58,866) which comprises £23,449 of fixed assets (2022: £24,921) and £7,751 of current assets (2022: £33,945).

The charity has set a reserve target for fund not committed or invested of £20,000 to be set aside for future unexpected expenditure. Most of the charity's income is committed to the day to day running of the nursery and the trustees recognise that this will not be achievable in the short term. In the meantime, we continue to monitor our expenditure to ensure that any avoidable or unnecessary costs are managed.

Our current financial position is considered satisfactory. We do not carry any significant debts and we continue to reinvest surpluses back into the nursery. The Trustees are satisfied that the charity continues to be financially viable.

Principal funding sources - where our money comes from

Our principal source of income is fees for children attending the nursery and our before/after school and holiday club. We qualify for Local Authority Early Years funding for 2, 3 & 4 year olds. We receive Pupil Premium funding which is awarded to make a difference to the most disadvantaged of our children. We also receive funding for our children with SEN.

The Eastwood Neighbourhood Nursery PSFA continues to actively raise funds on our behalf allowing us to invest in additional resources and opportunities to enhance the experience of children when in our care.

About the next 12 months - what we want to achieve

We want to continue to make a difference in children's lives.

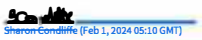
Qualify Early Years provision narrows the gap between disadvantaged and non-disadvantaged children. In Stoke on Trent the proportions of children aged under 16 in households where the level of income means they cannot afford basic subsistence has risen to 33.2% (Official Statistics – Children in low-income families in Stoke on Trent 2023).

Our focus for the coming year includes:

• We will continue to collaborate with our partners and families to provide high quality care and education for children.
• We will provide practical support and involve other services to address the impact of poverty and the cost of living on lives of children and their families.
• We will maintain the quality reflected by our outstanding OFSTED rating.
• We will formalise a quality framework to support the monitoring of our performance as part of the ongoing improvement of our governance structure to help us know where we may need to focus and prioritise.
• We will continue to develop and value our staff team.
• We will continue to maintain and develop our links with our local community and organisations.
• We will review our mission statement and document our ethos in term of what we value, how we run the Nursery and what we do for the children.
• We will prepare for and celebrate our 20th anniversary as a Neighbourhood Nursery. We moved into our own premises and starting caring for children of all ages as a charity in 2004.

Trustees' Report (continued)

The annual report was approved by the trustees of the charity on 1 February 2024 and signed on its behalf by:



S Condliffe
Trustee

Eastwood Neighbourhood Nursery CIO

Independent Examiner's Report to the trustees of Eastwood Neighbourhood Nursery CIO

I report to the trustees on my examination of the accounts of Eastwood Neighbourhood Nursery CIO for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of Eastwood Neighbourhood Nursery CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Eastwood Neighbourhood Nursery CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Eastwood Neighbourhood Nursery CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of CIMA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Eastwood Neighbourhood Nursery CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Daryl Denson ACMA

VAST
The Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

Date: 01/02/2024

Eastwood Neighbourhood Nursery CIO

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	-	17,851	17,851
Charitable activities	3	349,767	-	349,767
Other trading activities	4	254	-	254
Investment income	5	66	-	66
Total income		350,087	17,851	367,938
Expenditure on:				
Charitable activities	6	(378,927)	(26,870)	(405,797)
Total expenditure		(378,927)	(26,870)	(405,797)
Net expenditure		(28,840)	(9,019)	(37,859)
Gross transfers between funds		1,174	(1,174)	-
Net movement in funds		(27,666)	(10,193)	(37,859)
Reconciliation of funds				
Total funds brought forward		58,866	242,176	301,042
Total funds carried forward	17	31,200	231,983	263,183

The notes on pages 13 to 28 form an integral part of these financial statements.

Statement of Financial Activities for the Year Ended 31 March 2023 (continued)

	Note	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	352	4,013	4,365
Charitable activities	3	363,944	-	363,944
Investment income	5	4	-	4
Total income		364,300	4,013	368,313
Expenditure on:				
Charitable activities	6	(369,966)	(15,198)	(385,164)
Total expenditure		(369,966)	(15,198)	(385,164)
Net movement in funds		(5,666)	(11,185)	(16,851)
Reconciliation of funds				
Total funds brought forward		64,532	253,361	317,893
Total funds carried forward	17	58,866	242,176	301,042

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 17.

Eastwood Neighbourhood Nursery CIO

(Registration number: 1161710)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	254,362	266,395
Current assets			
Debtors	14	5,278	6,469
Cash at bank and in hand		8,817	33,505
		14,095	39,974
Creditors: Amounts falling due within one year	15	(5,274)	(5,327)
Net current assets		8,821	34,647
Net assets		263,183	301,042
Funds of the charity:			
Restricted income funds			
Restricted funds		231,983	242,176
Unrestricted income funds			
Unrestricted funds		31,200	58,866
Total funds	17	263,183	301,042

The financial statements on pages 10 to 28 were approved by the trustees, and authorised for issue on 1 February 2024 and signed on their behalf by:

Sharon Condliffe (Feb 1, 2024 05:10 GMT)

.....

S Condliffe
Trustee

1 Accounting policies

Statement of compliance

The charity is registered as a CIO (Charitable Incorporated Organisation) with The Charity Commission for England and Wales.
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Eastwood Neighbourhood Nursery CIO meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements and have considered the small current assets position at the balance sheet date.
The trustees are confident that changes they have made to the structure of the nursery sessions and fees, along with increasing numbers of children, will have an ongoing postive impact on the financial position of the nursery as has been seen in the financial year ended 31 March 2021.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Donated services and facilities

Donated services and facilities are included at the value to the charity where this can be quantified. The value of servies provided by volunteers has not been quantified.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants
Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	2% per annum straight line
Leasehold improvements	10% per annum straight line
Fixtures, fittings and equipment	25% per annum reducing balance
Computers	33% per annum reducing balance

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of is established when there is objective evidence that the will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations
The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Income from donations and legacies

	Restricted funds £	Total 2023 £
Grants, including capital grants;		
Government grants	17,851	17,851
	17,851	17,851

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations and legacies;			
Donations from individuals	352	-	352
Grants, including capital grants;			
Government grants	-	4,013	4,013
	352	4,013	4,365

3 Income from charitable activities

	Unrestricted funds General £	Total 2023 £
Fees	270,596	270,596
Other Funding	79,171	79,171
	349,767	349,767

	Unrestricted funds General £	Total 2022 £
Fees	257,929	257,929
Other Funding	106,015	106,015
	363,944	363,944

4 Income from other trading activities

	Unrestricted funds General £	Total 2023 £
Local fundraising and street collection income	254	254
	254	254

	Total 2022 £
	-

5 Investment income

	Unrestricted funds General £	Total 2023 £
Interest receivable and similar income;		
Interest receivable on bank deposits	66	66
	66	66

	Unrestricted funds General £	Total 2022 £
Interest receivable and similar income;		
Interest receivable on bank deposits	4	4
	4	4

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Staff costs	303,425	10,573	313,998
Food	15,037	-	15,037
Other direct costs	8,635	5,736	14,371
Rates & utilities	10,355	-	10,355
Insurance	2,684	-	2,684
Repairs & maintenance	4,800	-	4,800
Travel expenses	132	-	132
Telephone & internet	1,291	-	1,291
Printing, postage & stationery	6,358	-	6,358
Computer programmes & apps	1,591	-	1,591
Miscellaneous	1,637	-	1,637
Depreciation	1,472	10,561	12,033
Rent - City Kids Unit	20,740	-	20,740
Charges (Bank & HMRC)	70	-	70
	378,227	26,870	405,097

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Staff costs	287,842	1,568	289,410
Food	14,434	-	14,434
Other direct costs	12,711	2,284	14,995
Rates & utilities	9,165	-	9,165
Insurance	2,236	-	2,236
Repairs & maintenance	8,712	-	8,712
Travel expenses	258	-	258
Telephone & internet	1,280	-	1,280
Printing, postage & stationery	6,483	-	6,483
Computer programmes & apps	1,072	-	1,072
Miscellaneous	3,245	-	3,245
Depreciation	3,605	11,480	15,085
Rent - City Kids Unit	18,129	-	18,129
	369,172	15,332	384,504

In addition to the expenditure analysed above, there are also governance costs of £700 (2022 - £660) which relate directly to charitable activities. See note for further details.

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2023 £
Independent examiner fees		
Examination of the financial statements	700	700
	700	700

	Unrestricted funds General £	Total 2022 £
Independent examiner fees		
Examination of the financial statements	660	660
	660	660

8 Government grants

Grant income of £17,851 (2022: £4,013) was received from Stoke-on-Trent City Council as follows:

SEN Inclusion funding £5,346 (2022: £803)
Pupil Premium £1,805 (2022: £nil)
Disability Access funding £3,200 (2022: £nil)
EHCP funding £6,000 (2022: £nil)
Apprenticeship funding £1,500 (2022: £nil)
DLA Funding £nil (2022: £3,210).

The amount of grants recognised in the financial statements was £17,851 (2022 - £4,013).
There were no unfulfilled conditions at the year end,

There was no other form of government assistance in the year, with the exception of the early years funding received.

9 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	12,033	15,085

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

M Cunnington
M Cunnington received remuneration of £17,881 (2022: £17,324) during the year.

M Cunnington is employed by the nursery as the deputy manager and this is the role for which she is paid. She was appointed as a trustee of the charity in the year ended 31 March 2019. This decision was made due to Ofsted requirements and who within the organisation is eligible to be the lead person for Ofsted. Although this was intended as a temporary measure Ofsted would still like to see the lead person as a trustee.

No pension contributions are made by the charity for M Cunnington.

The remuneration is paid under the authority of the charity's constitution.

V Brown
V Brown received remuneration of £20,228 (2022: £20,156) during the year.

V Brown is employed by the nursery as the manager and this is the role for which she is paid. She was appointed as a trustee of the charity in the year ended 31 March 2020. This decision was made due to Ofsted requirements and who within the organisation was eligible to be the lead person for Ofsted for the City Kids after school club, which runs from a different premises from the nursery. The main nursery Ofsted registration is planned to be transferred to V Brown also, but this has not yet been processed due to administration difficulties due to the Covid-19 pandemic situation.

No pension contributions are made by the charity for V Brown.

The remuneration is paid under the authority of the charity's constitution.

No trustees have received any reimbursed expenses from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	301,737	276,073
Social security costs	8,569	10,321
Pension costs	3,692	3,016
	313,998	289,410

The monthly average number of persons employed by the charity during the year was as follows:

	2023 No	2022 No
Staff (including senior management)	22	21

Contributions to the employee pension schemes for the year totalled £3,692 (2022 - £3,016).

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £51,876 (2022 - £50,039).

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Total £
Cost				
At 1 April 2022	319,727	14,578	5,085	339,390
At 31 March 2023	319,727	14,578	5,085	339,390
Depreciation				
At 1 April 2022	59,202	11,116	2,677	72,995
Charge for the year	10,372	866	795	12,033
At 31 March 2023	69,574	11,982	3,472	85,028
Net book value				
At 31 March 2023	250,153	2,596	1,613	254,362
At 31 March 2022	260,525	3,462	2,408	266,395

Included within the net book value of land and buildings above is £Nil (2022 - £Nil) in respect of freehold land and buildings and £250,153 (2022 - £260,525) in respect of leaseholds.

14 Debtors

	2023 £	2022 £
Trade debtors	4,696	5,978
Prepayments	582	491
	5,278	6,469

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	229	194
Other creditors	3,285	3,020
Pension scheme creditor	525	525
Accruals	1,235	1,588
	5,274	5,327

16 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Other		
Within one year	2,208	2,208
Between one and five years	6,072	8,280
	8,280	10,488

17 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
General					
General fund	58,866	350,087	(378,927)	1,174	31,200
Restricted funds					
Building Fund	220,800	-	(6,900)	-	213,900
Pupil Premium	39	1,805	(1,750)	-	94
CCTV & Intercom System	1,205	-	(301)	-	904
Playground Project	18,091	-	(3,015)	-	15,076
Summerhouse & Sensory Pathway	1,378	-	(345)	-	1,033
OARF Project	2	-	-	-	2
Higher Needs Funding	19	-	-	-	19
New Flooring	500	-	-	-	500
Disability Living Allowance	142	-	-	-	142
Disability Access Fund	-	3,200	(2,947)	-	253
SEN Inclusion Fund	-	5,346	(5,347)	1	-
EHCP Funding	-	6,000	(4,765)	(1,175)	60
Apprenticeship funding	-	1,500	(1,500)	-	-
Total restricted funds	242,176	17,851	(26,870)	(1,174)	231,983
Total funds	301,042	367,938	(405,797)	-	263,183

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General				
General fund	64,532	364,300	(369,966)	58,866
Restricted				
Building Fund	227,700	-	(6,900)	220,800
Pupil Premium	39	-	-	39
CCTV & Intercom System	1,607	-	(402)	1,205
Playground Project	21,106	-	(3,015)	18,091
Summerhouse & Sensory Pathway	2,407	-	(1,029)	1,378
OARF Project	2	-	-	2
Higher Needs Funding	-	803	(784)	19
New Flooring	500	-	-	500
Disability Living Allowance	-	3,210	(3,068)	142
Total restricted funds	253,361	4,013	(15,198)	242,176
Total funds	317,893	368,313	(385,164)	301,042

The specific purposes for which the funds are to be applied are as follows:

Building Fund
Money received to finance the build of the nursery.

Pupil Premium
Money received to provide additonal resources for pupil premium children.

CCTV & Intercom
Money received from Commissioner's People Power fund to purchase and install a CCTV and intercom system.

Playground Project
Money received from Big Lottery Awards for All, City of Stoke-on-Trent Council Community Investment Fund and donated by the Eastwood Neighbourhood Nursery PSFA to fund an outdoor play area.

Summerhouse & Sensory Path
Money received from Tesco Bags of Help to fund a quiet outdoor area, the summerhouse, and sensory pathway. There was an additional donation of £122 from Eastwood Neighbourhood Nursery PSFA to fund furnishings for the summerhouse.

OARF Project
Money received from Stoke-on-Trent City Council to purchase resources to deliver phonics and maths re opportunity area funding.

Higher Needs Funding
Money received from Stoke-on-Trent City Council for an individual child attending nursery with additional needs.

New Flooring
Money received from the Ward Budget of Stoke-on-Trent City Council towards the purchase of new carpets.

Disability Living Allowance
Money received from Stoke-on-Trent City Council for a child with additional needs.

Disability Access Funding
Money received from Stoke-on-Trent City Council to assist in making reasonable adjustments within the setting to support children to access their funded hours.

SEN Inclusion Fund
Money received from Stoke-on-Trent City Council to support the learning and development needs of individual children with emerging needs.

EHCP (Education, Health and Care Plan) Funding
Money recevied from Stoke-on-Trent City Council to fund additional suppoort for individual children with education, health and social needs.

Apprenticeship Funding
Money used towards wage costs for apprentices employed by the charity.

£1,175 was transferred from the EHC fund to general unrestricted funds to cover the cost's of a child's place for the full year.

18 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	23,449	230,913	254,362
Current assets	13,025	1,070	14,095
Current liabilities	(5,274)	-	(5,274)
Total net assets	31,200	231,983	263,183

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Tangible fixed assets	24,921	241,474	266,395
Current assets	39,272	702	39,974
Current liabilities	(5,327)	-	(5,327)
Total net assets	58,866	242,176	301,042

19 Related party transactions

There were no related party transactions in the year.

Eastwood Neighbourhood Nursery 2023 Accounts for signing

Final Audit Report 2024-02-01

Created:	2024-01-31
By:	VAST Accounts (accounts@vast.org.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAKa5MBuzGNUEEltboRuzeMcMJVvw5J30W

"Eastwood Neighbourhood Nursery 2023 Accounts for signing" History

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Agreement completed.
2024-02-01 - 9:40:32 AM GMT

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EASTWOOD NEIGHBOURHOOD NURSERY CIO

England & Wales - Charity number 1161710

Accounts

Charity registration number: 1161710

Eastwood Neighbourhood Nursery CIO

Annual Report and Financial Statements

for the Year Ended 31 March 2022

'Play, learn and grow together'

Eastwood Neighbourhood Nursery CIO

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Eastwood Neighbourhood Nursery CIO

Reference and Administrative Details

Chairman	S Condliffe, Chair
Trustees	S Condliffe, Chair D Chadwick, Treasurer N Hajiani, Secretary D Condliffe M Cunnington V Brown
Senior Management / Leadership Team	V Brown, Manager M Cunnington, Deputy C Arnold, Finance Officer
Charity Registration Number	1161710
Principal Office	100 Franklyn Street Hanley Stoke-on-Trent ST1 3HD
Independent Examiner	Daryl Denson ACMA VAST The Dudson Centre Hope Street Stoke-on-Trent ST1 5DD
Bankers	Nat West 1 Upper Huntbatch Street Hanley Stoke on Trent ST1 1NS

Eastwood Neighbourhood Nursery CIO

Trustees' Report

Structure, governance and management

Nature of governing document

The nursery was registered as a charity on 22 April 1993. On the 18 May 2015 a Charitable Incorporated Organisation (CIO) was set up and the assets and operations of the original charity were transferred to the CIO on 6 April 2016. The CIO was established under a constitution which outlines the objectives and powers of the charity and is governed by the Charities Act 2006.

Recruitment and appointment of trustees

The appointment of Trustees is governed by the constitution of the Charity and is made if new trustees are required.There are currently four trustees who are responsible for the overall management and control of the Charity. The appointment of Trustees is governed by the constitution of the Charity and is made if new trustees are required. None of the Trustees has any financial interests in the Charity.

Induction and training of trustees

The four trustees bring specific skills, knowledge and experience into our oversight of the Charity and each trustee holds oversight for specific areas of the business of the Charity. The training and induction of new trustees is supported by both existing trustees and the management team. A new trustee is given copies of the key documents associated with the governance of the charity, the latest financial information and accounts, and we look at how roles and responsibilities are shared across the Trustees.

Organisational structure

We have a strong leadership team in place, with a clear vision for the development of the Nursery. The leadership team has over 30 years of experience in early years childcare and preschool provision.

The day to day management of the nursery is delegated to the management committee, under the leadership of the nursery manager,with the support of the wider senior management team. They meet regularly to maintain oversight of finances, compliance with legal requirements and forward planning.

We are developing senior staff as part of succession planning to ensure the future of the Nursery remains in the best of hands.

Relationships with related parties

Stoke on Trent City Council
The charity is guided by Children & Young Peoples Services which is based within Stoke on Trent City Council. Our Charity is monitored by Business Officers, Development Officers and Early Years Consultants with regular visits according to the Charity's needs. We attend Collaborative and Managers Meetings with these teams for advice and support which is invaluable to us.

Eastwood Neighbourhood Nursery PSFA
Eastwood Neighbourhood Nursery PSFA was established as charity by its' constitution adopted on 2 November 2016 and registered with the Charity Commission on 26 September 2017. The PSFA fundraises for Eastwood Neighbourhood Nursery CIO and is a seperate charity with its' own trustee board. Two of the management team of the CIO are trustees of both the CIO and Eastwood Neighbourhood Nursery PSFA. Another member of the management team is a trustee of Eastwood Neighbourhood Nursery PSFA.

Objectives and activities

Objects and aims

To advance for the public benefit the education and development of children by such means as the charity trustees think fit and in particular by:
a) The provision of a day nursery providing high quality care and education for children below statutory school age which promotes their care, safety and health and wellbeing
b) The provision of the necessary facilities for the daily care, recreation and education of children during out of school hours and school holidays.
The charity aims to give the children entrusted to our care the best start in life through quality childcare and education.

What we do

We care for children.

We provide nursery day care and preschool education for children aged 0-5 years. We also provide out of school care for children aged 5-14 years, both before and after school, and during the holidays. We are open from 7.30am to 6.00pm Monday to Friday, 50 weeks of the year.

We aim to give the children trusted into our care the best start in life through quality childcare and education. We have a crucial role in giving our children the best possible start and to achieve their full potential.

We are required by law to follow the Statutory Framework for Early Years Foundation Stage (EYFS). This provides a structure of learning, development, and care for children from birth to five years old.

Who we help

We accept children from the local area, as well as children whose parents commute into the area for work and education.

We understand that sending a child to nursery can be a difficult choice or a decision dictated by financial needs. Our ambition is to create a welcoming and inclusive environment where children can thrive, make friends, and participate in a range of activities.

We want parents to have confidence that they leave their children in the hands of a competent, friendly, and nurturing staff team, and in a clean and stimulating environment.

We adopt a flexible approach to the care package each child has, which means we can respond to and meet each family's different needs, and make changes where needed.

The way we work with children focuses on their well-being. We have safeguarding policies and procedures in place to ensure that every child, regardless of their age, gender, religion, or ethnicity, are kept safe and their welfare prioritised.

We have worked with our health, social and education partners to ensure that support for children and their families is child centred, timely and co-ordinated through good communication and collaborative working.

Our manager is the Special Needs Coordinator (SENCO) who works alongside an assistant SENCO, who liaise with children's key workers, parents, speech and language therapist, Health Visitors, inclusion team and the Early Years Forum.

We work with our community partners to maintain and enhance our links with the local area. The local police and fire service are regular visitors to the Nursery and The Friends of Trentmill Nature Park enable us to offer our children first-hand experiences of nature and wildlife.

We have a community room in our nursery premises, which we offer to parents, professionals, and children to use for meetings and other activities.

We work closely with our neighbour Waterside Primary School to enhance joint working opportunities. We also work closely with Waterside and wider primary school partners to ensure that our children and parents are 'school ready'.

Our staff team are important to us. We want our staff team to be happy, well-equipped, and supported to do a great job.
We have a motivated and stable staff team. We employ 21 members of staff, with a blend of contracted hours and skill sets and minimal turnover. All our care staff are qualified to NVQ Level 2, 3, 4 and Foundation Degree. Our staff regularly attend update courses we have funded to maintain their skills and knowledge, and as part of their ongoing professional development.

We also have students and volunteers who attend our nursery on placement as a part of their training.

Public Benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

What others say about us

As a provider of childcare, the nursery is registered with OFSTED. Under our terms of registration, we must ensure that the care provided meets the requirements of the statutory framework for children's learning, development and care. The Trustees are extremely proud to report that the nursery was inspected following the year end in April 2019 and awarded a rating of outstanding.

About the last 12 months - Achievements and performance

The Trustees believe the achievements and performance of the Nursery over the last 12 months have continued to be outstanding. We are a relatively small charity and we do not have the time to do everything we want to. As trustees, we continue to be amazed by the energy and resilience of our staff, and their ability to maintain a sense of humour.

At the end of the financial year, we had 88 children in our care and provided approximately, 46,000 hours of childcare over the last 12 months:

- We prepared 27 children for primary school, supporting their transition and handover to other adults who will continue their education journey.
- We supported 10 children who were identified as having specific learning or social difficulties. The support included Speech & Language, Specific Strategies for their difficulty and an Early Years Forum Referral.
- We offered continuity and certainty of childcare for children and parents through a stable staff team and safe, secure environment.
- We continued to work with local colleges to offer placements for students on childcare courses.
- We continued to value and care for the environment through the education of our children and changes to how we purchase and use our resources.
- We provided good quality toys, equipment, and resources, including maintenance of our outdoor play areas.
- We provided structured days, opportunities for play and learning, and praise, encouragement, and laughter.
- We implemented the changes to the statutory EYFS framework which became law in September 2021.

Financial review - How we have spent and managed our money
Where our money comes from

We receive parent paid fee income and funded by the local authority to provide early education for two, three and four-year-old children. We also receive pupil premium funding, which is awarded to make a difference to the most disadvantaged of our children.

We are not involved in large scaling funding. The Eastwood Neighbourhood Nursery Parents, Staff and Friends Association continues to actively fund raise on our behalf, allowing us to invest in additional resources and opportunities to enhance the experience of children in our care.

How we manage the money we receive

We are a relatively small charity, and our biggest challenges continue to be:

- Failing to generate enough income.
- Failing to effectively manage our budget and financial viability.

The sector remains challenging with staff costs increasing and local authority funding not always covering the costs of delivering funded places.
We have continued to keep fees as low as possible and staff paid a fair wage or salary. Our expenditure is focused on ensuring we have the staff, premises, and the resources to support our children to thrive in a happy, healthy, and secure environment.

Our total income from out Charitable Activities for the year was £363,944. This was an increase on the previous year by £100,192, primarily due to an increase in children attending. Expenditure for the year increased by approx. £82,979,inline with the the increase in income.

Our primary costs continue to be staff wages.

We continue to maintain oversight of our staff contracts, fee structures and sessions times and monitor and respond to changes in the funding of early years care so we can adapt if we need to. This is essential because of the nature of funding for 2, 3 and 4-year-old.

In previous years, we have been left with outstanding fees. In response to this, we strengthened our procedures and follow up, including instigation of claims through the courts where necessary. These changes continue to ensure that the level of outstanding fees is as low as possible, and our management team are commended for their continued oversight and work with parents to manage what can be emotive situations.

Policy on reserves

The charity has set a reserve target for funds not committed or invested of £20,000, to be set aside for future unexpected expenditure. Most of the charity's income is committed to the day to day running of the nursery and the trustees recognise that this will not be achievable in the short term. In the meantime, we continue to monitor our expenditure to ensure that any avoidable or unnecessary costs are managed.

Our current financial position is considered satisfactory. We do not carry any significant debts and we continue to reinvest surpluses back into the nursery.
The Trustees are satisfied that the Charity continues to be financially viable and that the reported financial position in the accounts reflects the same cash flow issues experienced in previous financial years, relating to the timing of the receipt of funding from the local authority

At the year end unrestricted reserves are £58,866, (2021: £64,532) which comprises £24,921 (2021: £27,412) of fixed assets and £33,945 of net current assets (2021: £37,120).

Principal funding sources - where our money comes from

Our principle source of income is fees for children attending nursery and the before/after school and holiday club. We qualify for local authority early years funding for 2, 3 and 4 year olds. We also received pupil premium funding, which is awarded to make a difference to the most disadvantaged of our children.

The Eastwood Neighbourhood Nursery Parents, Staff and Friends Association continues to actively fund raise on our behalf, allowing us to invest in additional resources and opportunities to enhance the experience of children when in our care.

During the year, we were also successful in being awarded funding of £3,063 from the Co-Op to add a door to our baby room to enable the babies to free flow in and outdoors.

We were also awarded two 'Discretionary Business Grants' from the local Council totalling £8,320 to help us through the early stages of the pandemic.

About the next 12 months - what we want to achieve

We want to continue to make a difference in children's lives.
Quality early years provision narrows the gap between disadvantaged and non-disadvantaged children. In Stoke on Trent, the proportion of children aged under 16 living in a household where the level of income means they cannot afford basic subsistence is 27.2%. (Official Statistics- Children in low-income families: local area statistics, financial year ending 2021, published 31 March 2022).
Our focus for the coming year includes:

- We will continue to work with our partners and families to provide high quality care and education for children.
- We will provide practical support and involve other services to address the impact of poverty and the cost of living on the lives of children and their families.
- We will maintain the quality reflected by our outstanding OFSTED rating.
- We will formalise a quality framework to support the monitoring of our performance as part of the ongoing improvement of our governance structure to help us know where we may need to focus and prioritise.
- We will review how we responded to the COVID-19 pandemic to ensure that what went well is used to inform future continuity planning and we know what needs to be done differently.
- We will continue to develop and value our staff team.
- We will continue to maintain and develop our links with our local community and organisations.
- We will develop an environmental sustainability policy.
- We will appoint a minimum of one new trustee.
- We will review our mission statement and document our ethos in terms of what we value, how we run the Nursery and what we do for children.
- We will prepare for and celebrate our 30th anniversary as a charity in 2023.

The annual report was approved by the trustees of the charity on 15/12/22 and signed on its behalf by:

S Condliffe
Chairman and trustee

Eastwood Neighbourhood Nursery CIO

Independent Examiner's Report to the trustees of Eastwood Neighbourhood Nursery CIO

I report to the trustees on my examination of the accounts of Eastwood Neighbourhood Nursery CIO for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of Eastwood Neighbourhood Nursery CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Eastwood Neighbourhood Nursery CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Eastwood Neighbourhood Nursery CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of CIMA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Eastwood Neighbourhood Nursery CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Daryl Denson ACMA

VAST
The Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

Date: 15/12/2022

Eastwood Neighbourhood Nursery CIO

Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	352	4,013	4,365
Charitable activities	3	363,944	-	363,944
Investment income	4	4	-	4
Total income		364,300	4,013	368,313
Expenditure on:				
Charitable activities	5	(369,966)	(15,198)	(385,164)
Total expenditure		(369,966)	(15,198)	(385,164)
Net movement in funds		(5,666)	(11,185)	(16,851)
Reconciliation of funds				
Total funds brought forward		64,532	253,361	317,893
Total funds carried forward	16	58,866	242,176	301,042

The notes on pages 13 to 28 form an integral part of these financial statements.

Statement of Financial Activities for the Year Ended 31 March 2022 (continued)

	Note	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	58,217	4,744	62,961
Charitable activities	3	263,752	-	263,752
Investment income	4	11	-	11
Total income		321,980	4,744	326,724
Expenditure on:				
Charitable activities	5	(285,550)	(16,265)	(301,815)
Total expenditure		(285,550)	(16,265)	(301,815)
Net income/(expenditure)		36,430	(11,521)	24,909
Gross transfers between funds		(41)	41	-
Net movement in funds		36,389	(11,480)	24,909
Reconciliation of funds				
Total funds brought forward		28,143	264,841	292,984
Total funds carried forward	16	64,532	253,361	317,893

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 16.

Eastwood Neighbourhood Nursery CIO

(Registration number: 1161710)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	266,395	280,232
Current assets			
Debtors	13	6,469	2,955
Cash at bank and in hand		33,505	39,199
		39,974	42,154
Creditors: Amounts falling due within one year	14	(5,327)	(4,493)
Net current assets		34,647	37,661
Net assets		301,042	317,893
Funds of the charity:			
Restricted income funds			
Restricted funds		242,176	253,361
Unrestricted income funds			
Unrestricted funds		58,866	64,532
Total funds	16	301,042	317,893

The financial statements on pages 10 to 28 were approved by the trustees, and authorised for issue on ..15/12/22.....and signed on their behalf by:

S Condliffe

.....

S Condliffe
Chairman and trustee

1 Accounting policies

Statement of compliance
The charity is registered as a CIO (Charitable Incorporated Organisation) with The Charity Commission for England and Wales.
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation
Eastwood Neighbourhood Nursery CIO meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern
The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements and have considered the small current assets position at the balance sheet date.
The trustees are confident that changes they have made to the structure of the nursery sessions and fees, along with increasing numbers of children, will have an ongoing postive impact on the financial position of the nursery as has been seen in the financial year ended 31 March 2021.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Donated services and facilities

Donated services and facilities are included at the value to the charity where this can be quantified. The value of servies provided by volunteers has not been quantified.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants
Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	2% per annum straight line
Leasehold improvements	10% per annum straight line
Fixtures, fittings and equipment	25% per annum reducing balance
Computers	33% per annum reducing balance

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of is established when there is objective evidence that the will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations
The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations and legacies;			
Donations from individuals	352	-	352
Grants, including capital grants;			
Government grants	-	4,013	4,013
	352	4,013	4,365

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Donations and legacies;			
Donations from individuals	63	-	63
Grants, including capital grants;			
Government grants	58,154	1,682	59,836
Grants from other charities	-	3,062	3,062
	58,217	4,744	62,961

3 Income from charitable activities

	Unrestricted funds General £	Total 2022 £
Fees	257,929	257,929
Other Funding	106,015	106,015
	363,944	363,944

	Unrestricted funds General £	Total 2021 £
Fees	181,677	181,677
Other Funding	82,075	82,075
	263,752	263,752

4 Investment income

	Unrestricted funds General £	Total 2022 £
Interest receivable and similar income;		
Interest receivable on bank deposits	4	4
	4	4

	Unrestricted funds General £	Total 2021 £
Interest receivable and similar income;		
Interest receivable on bank deposits	11	11
	11	11

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Staff costs	287,842	1,568	289,410
Food	14,434	-	14,434
Other direct costs	12,711	2,284	14,995
Rates & utilities	9,165	-	9,165
Insurance	2,236	-	2,236
Repairs & maintenance	8,712	-	8,712
Travel expenses	258	-	258
Telephone & internet	1,280	-	1,280
Printing, postage & stationery	6,483	-	6,483
Computer programmes & apps	1,072	-	1,072
Miscellaneous	3,245	-	3,245
Depreciation	3,605	11,480	15,085
Rent - City Kids Unit	18,129	-	18,129
	369,172	15,332	384,504

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Staff costs	233,540	1,273	234,813
Food	8,790	-	8,790
Other direct costs	6,928	449	7,377
Rates & utilities	9,304	-	9,304
Insurance	1,904	-	1,904
Repairs & maintenance	6,519	3,063	9,582
Travel expenses	2	-	2
Telephone & internet	982	-	982
Printing, postage & stationery	4,994	-	4,994
Computer programmes & apps	1,508	-	1,508
Miscellaneous	944	-	944
Depreciation	2,734	11,480	14,214
Rent - City Kids Unit	6,771	-	6,771
	284,920	16,265	301,185

In addition to the expenditure analysed above, there are also governance costs of £660 (2021 - £630) which relate directly to charitable activities. See note for further details.

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2022 £
Independent examiner fees		
Examination of the financial statements	660	660
	660	660

	Unrestricted funds General £	Total 2021 £
Independent examiner fees		
Examination of the financial statements	630	630
	630	630

7 Government grants

Grant income of £4,013 (2021:£1,682) was received from Stoke-on-Trent City Council as follows:
£803 (2021£452) SEN Funding and DLA Funding £3,210 (2021£1,230)
Nil (2021 £8,321) was received from Stoke on Trent City Council for support during COVID 19.
Nil (2021£49,833) was received from HMRC in respect of the Job Retention Scheme.
The amount of grants recognised in the financial statements was £4,013 (2021 - £59,836).
There were no unfulfilled conditions at the year end,
There was no other form of government assistance in the year, with the exception of the early years funding received.

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	15,085	14,214

9 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

M Cunnington
M Cunnington received remuneration of £17,324 (2021: £15,791) during the year.

M Cunnington is employed by the nursery as the deputy manager and this is the role for which she is paid. She was appointed as a trustee of the charity in the year ended 31 March 2019. This decision was made due to Ofsted requirements and who within the organisation is eligible to be the lead person for Ofsted. Although this was intended as a temporary measure Ofsted would still like to see the lead person as a trustee.

No pension contributions are made by the charity for M Cunnington.

The remuneration is paid under the authority of the charity's constitution.

V Brown
V Brown received remuneration of £20,156 (2021: £19,048) during the year.

V Brown is employed by the nursery as the manager and this is the role for which she is paid. She was appointed as a trustee of the charity in the year ended 31 March 2020. This decision was made due to Ofsted requirements and who within the organisation was eligible to be the lead person for Ofsted for the City Kids after school club, which runs from a different premises from the nursery. The main nursery Ofsted registration is planned to be transferred to V Brown also, but this has not yet been processed due to administration difficulties due to the Covid-19 pandemic situation.

No pension contributions are made by the charity for V Brown.

The remuneration is paid under the authority of the charity's constitution.

No trustees have received any reimbursed expenses from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	276,073	226,298
Social security costs	10,321	6,289
Pension costs	3,016	2,226
	289,410	234,813

The monthly average number of persons employed by the charity during the year was as follows:

	2022 No	2021 No
Staff (including senior management)	21	20

Contributions to the employee pension schemes for the year totalled £3,016 (2021 - £2,226).

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £50,039 (2021 - £47,397).

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Total £
Cost				
At 1 April 2021	319,727	14,578	3,837	338,142
Additions	-	-	1,248	1,248
At 31 March 2022	319,727	14,578	5,085	339,390
Depreciation				
At 1 April 2021	47,830	8,590	1,490	57,910
Charge for the year	11,372	2,526	1,187	15,085
At 31 March 2022	59,202	11,116	2,677	72,995
Net book value				
At 31 March 2022	260,525	3,462	2,408	266,395
At 31 March 2021	271,897	5,988	2,347	280,232

Included within the net book value of land and buildings above is £Nil (2021 - £Nil) in respect of freehold land and buildings and £260,525 (2021 - £271,897) in respect of leaseholds.

13 Debtors

	2022 £	2021 £
Trade debtors	5,978	2,043
Prepayments	491	912
	6,469	2,955

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	194	68
Other creditors	3,020	2,910
Pension scheme creditor	525	-
Accruals	1,588	1,515
	5,327	4,493

15 Obligations under leases and hire purchase contracts

Operating lease commitments

During the year £2,266 of lease payments were made. Total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
Other		
Within one year	2,265	2,266
Between one and five years	-	2,265
	2,265	4,531

16 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General				
General fund	64,532	364,300	(369,966)	58,866
Restricted funds				
Building Fund	227,700	-	(6,900)	220,800
Pupil Premium	39	-	-	39
CCTV & Intercom System	1,607	-	(402)	1,205
Playground Project	21,106	-	(3,015)	18,091
Summerhouse & Sensory Pathway	2,407	-	(1,029)	1,378
OARF Project	2	-	-	2
Higher Needs Funding	-	803	(784)	19
New Flooring	500	-	-	500
Disability Living Allowance	-	3,210	(3,068)	142
Total restricted funds	253,361	4,013	(15,198)	242,176
Total funds	317,893	368,313	(385,164)	301,042

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
General					
General fund	28,143	321,980	(285,550)	(41)	64,532
Restricted					
Building Fund	234,600	-	(6,900)	-	227,700
Pupil Premium	39	-	-	-	39
CCTV & Intercom System	2,143	-	(536)	-	1,607
Playground Project	24,121	-	(3,015)	-	21,106
Summerhouse & Sensory Pathway	3,436	-	(1,029)	-	2,407
OARF Project	2	-	-	-	2
Higher Needs Funding	-	452	(483)	31	-
New Flooring	500	-	-	-	500
Co-Op Local Community Fund	-	3,062	(3,062)	-	-
Disability Living Allowance	-	1,230	(1,240)	10	-
Total restricted funds	264,841	4,744	(16,265)	41	253,361
Total funds	292,984	326,724	(301,815)	-	317,893

The specific purposes for which the funds are to be applied are as follows:

Buildings Fund
Money received to finance the build of the nursery.

Pupil Premium
Money received to provide additonal resources for pupil premium children.

CCTV & Intercom
Money received from Commissioner's People Power fund to purchase and install a CCTV and intercom system.

Playground Project
Money received from Big Lottery Awards for All, City of Stoke-on-Trent Council Community Investment Fund and donated by the Eastwood Neighbourhood Nursery PSFA to fund a new outdoor play area.

Summerhouse & Sensory Path
Money received from Tesco Bags of Help to fund a quiet outdoor area, the summerhouse, and sensory pathway. There was an additional donation of £122 from Eastwood Neighbourhood Nursery PSFA to fund furnishings for the summerhouse.

OARF Project
Money received from Stoke-on-Trent City Council to purchase resources to deliver phonics and maths re opportunity area funding.

Higher Needs Funding
Money received from Stoke-on-Trent City Council for an individual child attending nursery with additional needs.

New Flooring
Money received from the Ward Budget of Stoke-on-Trent City Council towards the purchase of new carpets.

Co-op Local Community Fund
Money received to refurbish the baby room.

Disability Living Allowance
Money received from Stoke- on -Trent City Council for a child with additional needs.

17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Tangible fixed assets	24,921	241,474	266,395
Current assets	39,272	702	39,974
Current liabilities	(5,327)	-	(5,327)
Total net assets	58,866	242,176	301,042

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2021 £
Tangible fixed assets	27,412	252,820	280,232
Current assets	41,613	541	42,154
Current liabilities	(4,493)	-	(4,493)
Total net assets	64,532	253,361	317,893

18 Related party transactions

There were no related party transactions in the year.

EASTWOOD NEIGHBOURHOOD NURSERY CIO

England & Wales - Charity number 1161710

Accounts

Charity registration number: 1161710

Eastwood Neighbourhood Nursery CIO

Annual Report and Financial Statements

for the Year Ended 31 March 2021

'Play, learn and grow together'

Eastwood Neighbourhood Nursery CIO

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Eastwood Neighbourhood Nursery CIO

Reference and Administrative Details

Chairman	S Condliffe, Chair
Trustees	D Chadwick, Treasurer
	N Hajiani, Secretary
	D Condliffe
	M Cunnington
	V Brown
Senior Management Team	V Brown, Manager
	M Cunnington, Deputy
	C Arnold, Finance Officer
Principal Office	100 Franklyn Street Hanley Stoke-on-Trent ST1 3HD
Charity Registration Number	1161710
Bankers	Nat West 1 Upper Huntbatch Street Hanley Stoke on Trent ST1 1NS
Independent Examiner	Daryl Denson ACMA VAST The Dudson Centre Hope Street Stoke-on-Trent ST1 5DD

Eastwood Neighbourhood Nursery CIO

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Trustees

D Chadwick, Treasurer

N Hajiani, Secretary

D Condliffe

M Cunnington

V Brown

Structure, governance and management

Nature of governing document

The nursery was registered as a charity on 22 April 1993. On the 18 May 2015 a Charitable Incorporated Organisation (CIO) was set up and the assets and operations of the original charity were transferred to the CIO on 6 April 2016. The CIO was established under a constitution which outlines the objectives and powers of the charity and is governed by the Charities Act 2006.

Recruitment and appointment of trustees

There are currently four trustees who are responsible for the overall management and control of the Charity. The appointment of Trustees is governed by the constitution of the Charity and is made if new trustees are required. None of the Trustees has any financial interests in the Charity.

Induction and training of trustees

The four trustees bring specific skills, knowledge and experience into our oversight of the Charity and each trustee holds oversight for specific areas of the business of the Charity, The training and induction of new trustees is supported by both existing trustees and the management team. A new trustee is given copies of the key documents associated with the governance of the charity, the latest financial information and accounts, and we look at how roles and responsibilities are shared across the Trustees.

Organisational structure

The day to day management of the nursery is delegated to the management committee, under the leadership of the nursery manager, with the support of the senior management team.

Eastwood Neighbourhood Nursery CIO

Trustees' Report

Relationships with related parties

Stoke on Trent City Council
The charity is guided by Children & Young Peoples Services which is based within Stoke on Trent City Council. Our Charity is monitored by Business Officers, Development Officers and Early Years Consultants with regular visits according to the Charity's needs. We attend Collaborative and Managers Meetings with these teams for advice and support which is invaluable to us.

Eastwood Neighbourhood Nursery PSFA
Eastwood Neighbourhood Nursery PSFA was established as charity by its' constitution adopted on 2 November 2016 and registered with the Charity Commission on 26 September 2017. The PSFA fundraises for Eastwood Neighbourhood Nursery CIO and is a seperate charity with its' own trustee board. Two of the management team of the CIO are trustees of both the CIO and Eastwood Neighbourhood Nursery PSFA. Another member of the management team is a trustee of Eastwood Neighbourhood Nursery PSFA.

Objectives and activities

Objects and aims

To advance for the public benefit the education and development of children by such means as the charity trustees think fit and in particular by:

a) The provision of a day nursery providing high quality care and education for children below statutory school age which promotes their care, safety and health and wellbeing
b) The provision of the necessary facilities for the daily care, recreation and education of children during out of school hours and school holidays.

The charity aims to give the children entrusted to our care the best start in life through quality childcare and education.

What we do

We are a Neighbourhood Nursery located in Stoke on Trent, where a quarter of children come from a low-income family. We have provided early education and childcare for children since 1993.

We provide nursery day care for children aged 0-5 years. We are funded by the local authority to provide early education for two, three and four-year-old children. We also provide out of school care for children aged 5-14 years, both before and after school, and during the holidays.

We are open from 7.30am to 6.00pm Monday to Friday, 50 weeks of the year.

We are required by law to follow the Early Years Foundation Stage (EYFS). This provides a structure of learning, development and care for children from birth to five years old.

Our staff team are important to us. All our care staff are qualified to NVQ Level 2, 3, 4 and Foundation Degree. Our staff regularly attend update courses to maintain their skills and knowledge, and we support staff to attend wider training as part of their ongoing professional development.

We also have students and volunteers who attend our nursery on placement as a part of their training.

Eastwood Neighbourhood Nursery CIO

Trustees' Report

Who we help

We accept children from the local area, as well as children whose parents commute into the area for work and education. We adopt a flexible approach to the care package each child has, which means we can respond to and meet each family's different needs, and make changes where needed.

Making a difference

'Helping and supporting your child throughout their journey in nursery.'

We aim to give the children trusted into our care the best start in life through quality childcare and education.

We understand that sending a child to nursery can be a difficult choice or a decision dictated by financial needs. Our ambition is to create a welcoming and inclusive environment where children can thrive, make friends, and participate in a range of activities.

We also want parents to have confidence that they leave their children in the hands of a competent, friendly, and nurturing staff team, and in a clean and stimulating environment.

The way we work with children focuses on their well-being. We have safeguarding policies and procedures in place to ensure that every child, regardless of their age, gender, religion, or ethnicity, are kept safe and their welfare prioritised.

Partnerships are key

We work with our health, social and education partners to ensure that where support for children and their families is needed, this is timely, co-ordinated and the right support is given. Our manager is the Special Needs Coordinator (SENCO) who works alongside an assistant SENCO, who liaise with children's key workers, parents, speech and language therapist, Health Visitors, inclusion team and the Early Years Forum.

We work with our community partners to maintain and enhance our links with the local area. The local police and fire service are regular visitors to the Nursery and The Friends of Trentmill Nature Park enable us to offer our children first-hand experiences of nature and wildlife. We have a community room in our nursery premises, which we offer to parents, professionals, and children to use for meetings and other activities.

We work closely with our neighbour Waterside Primary School to enhance joint working opportunities. We also work closely with Waterside and wider primary school partners to ensure that when our children are moving from nursery to school, that both children and their parents are ready for the change.

Public Benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

What others say about us

As a provider of childcare, the nursery is registered with OFSTED. Under our terms of registration, we must ensure that the care provided meets the requirements of the statutory framework for children's learning, development and care. The Trustees are extremely proud to report that the nursery was inspected following the year end in April 2019 and awarded a rating of outstanding.

About the last 12 months - Achievements and performance

The Trustees believe the achievements and performance of the Nursery over the last 12 months have continued to be outstanding. We have a highly competent leadership team in place, with a clear vision for the development of the Nursery. We have a motivated and stable staff team, and we are developing senior staff as part of succession planning to ensure the future of the Nursery remains in the best of hands.

As trustees, we continue to be amazed by the energy and resilience of our staff, and their ability to maintain a sense of humour. This was no less so during the extraordinary times we faced following the national COVID-19 pandemic. We had to make a difficult decision to temporarily close the Nursery following the national lockdown in March 2020 for 3 months and furlough staff. This was not an easy decision for us to take, and we will always be grateful for the understanding of staff and parents.

Some of our key achievements and performance include:

Provided continuity and certainty of childcare for children and parents by re-opening the Nursery at the earliest opportunity

At the end of the financial year, we had 69 children in our care. We have provided 2,550 hours of childcare over this period.

We prepared 17 children for primary school, supporting their transition and handover to other adults who will continue their education journey.

We supported 6 children who were identified as having specific learning or social difficulties. The support included Speech & Language, Specific Strategies for their difficulty and an Early Years Forum Referral. These 5 children will be staying with us for another 12 months.

We continued to work with local colleges to offer placements for students on childcare courses.

We have continued to support environmental sustainability through the education of our children, development of our external area and changes to how we purchase and use our resources. We replaced the internal lighting in the Nursery to LED which provides long term lighting resources and reduced costs during 2019/20.

We added an outside door to our baby room to enable them to free flow.

Financial review - How we have spent and managed our money

Our total income from out Charitable Activities for the year was £326,724.This was an increase on the previous year by £28,421 primarily due to assistance with Discretionary Business Grant, Furlough and then when we re-opened in June 2020, we had an increased number of children attending our setting. Expenditure for the year decreased by approx. £5,000, mainly due to lower expenditure at the beginning of the pandemic,

Our main costs continue to be staff wages. We employ 20 members of staff, of which 15 currently hold a childcare qualification at level 3 or above.

As in previous years, we continue to maintain oversight of our staff contracts, fee structures and sessions times. This is essential because of the nature of funding for 2, 3 and 4-year-old.

In previous years, we have been left with outstanding fees. In response to this, we strengthened our procedures and follow up, including instigation of claims through the courts where necessary. These changes continue to ensure that the level of outstanding fees is as low as possible, and our management team are commended for their continued oversight and work with parents to manage what can be emotive situations.

The financial position is considered satisfactory. We have continued to keep fees as low as possible, with adequately trained staff, well maintained premises, and the resources to ensure that we support our children to thrive in a happy, healthy, and secure environment.

The Trustees are satisfied that the Charity continues to be financially viable and that the reported financial position in the accounts reflects the same cash flow issues experienced in previous financial years, relating to the timing of the receipt of funding from the local authority.

Policy on reserves

The charity has set a reserve target for funds not committed or invested of £20,000, to be set aside for future unexpected expenditure. Most of the charity's income is committed to the day to day running of the nursery and the trustees recognise that this will not be achievable in the short term. In the meantime, we continue to monitor our expenditure to ensure that any avoidable or unnecessary costs are managed.

At the year end unrestricted reserves are £64,532, (2020: £28,143) which comprises £27,412 (2020: £27,061) of fixed assets and £37,120 of net current assets (2020: £1,082).

Principal funding sources - where our money comes from

Our principle source of income is fees for children attending nursery and the before/after school and holiday club. We qualify for local authority early years funding for 2, 3 and 4 year olds. We also received pupil premium funding, which is awarded to make a difference to the most disadvantaged of our children.

The Eastwood Neighbourhood Nursery Parents, Staff and Friends Association continues to actively fund raise on our behalf, allowing us to invest in additional resources and opportunities to enhance the experience of children when in our care.

During the year, we were also successful in being awarded funding of £3,063 from the Co-Op to add a door to our baby room to enable the babies to free flow in and outdoors.

We were also awarded two 'Discretionary Business Grants' from the local Council totalling £8,320 to help us through the early stages of the pandemic.

Eastwood Neighbourhood Nursery CIO

Trustees' Report

About the next 12 months - what we want to achieve

The Trustees recognise that we are a relatively small charity and that our biggest challenges continue to be the financial viability of the Charity and the time to do everything we want to. We did not achieve everything we planned for over the last 12 months, and we will carry forward outstanding actions into our plans for the coming year.
Our focus for the coming year will be:

To continue to work with our partners, including parents, to provide high quality care and education for children

To monitor and respond to changes in the funding of early years care so we can adapt if we need to.

To maintain the quality reflected by our outstanding OFSTED rating

To review how we responded to the COVID-19 pandemic to ensure that what went well is used to inform future continuity planning and we know what needs to be done differently

To continue to develop and value our staff team

To continue to maintain and develop our links with our local community and organisations

To develop an environmental sustainability policy

To appoint a minimum of one new trustee

To continue with our work towards achieving the Stoke Speaks Out Level 4, Communication Friendly Setting Award

Review our mission statement and document our ethos in terms of what we value, how we run the Nursery and what we do for children
Formalise a quality framework to support the monitoring of our performance as part of the ongoing improvement of our governance structure.

To prepare for our 30th anniversary as a charity in 2023

Going concern

The trustees have assessed the financial position and are of the view that the CIO continues to be a going concern and do not have any concerns regarding the current assets balance on unrestricted funds at the 31 March 2021. A review of the session and fee structure undertaken during the previous financial year should continue to have a positive impact on the financial position of the charity in the coming years, along with the increased number of families chosing to use the nursery for their children.

The annual report was approved by the trustees of the charity on 24/11/21 and signed on its behalf by:

SCondliffe.....
S Condliffe
Chairman

Eastwood Neighbourhood Nursery CIO

Independent Examiner's Report to the trustees of Eastwood Neighbourhood Nursery CIO

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 10 to 29.

Respective responsibilities of trustees and examiner

As the charity's trustees of Eastwood Neighbourhood Nursery CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Eastwood Neighbourhood Nursery CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Eastwood Neighbourhood Nursery CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of CIMA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Eastwood Neighbourhood Nursery CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Daryl Denson ACMA

VAST
The Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

Date:.....02/12/2021.....

Eastwood Neighbourhood Nursery CIO

Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	58,217	4,744	62,961
Charitable activities	3	263,752	-	263,752
Investment income	4	11	-	11
Total income		321,980	4,744	326,724
Expenditure on:				
Charitable activities	5	(285,550)	(16,265)	(301,815)
Total expenditure		(285,550)	(16,265)	(301,815)
Net income/(expenditure)		36,430	(11,521)	24,909
Gross transfers between funds		(41)	41	-
Net movement in funds		36,389	(11,480)	24,909
Reconciliation of funds				
Total funds brought forward		28,143	264,841	292,984
Total funds carried forward	16	64,532	253,361	317,893

The notes on pages 13 to 29 form an integral part of these financial statements.

Eastwood Neighbourhood Nursery CIO

Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted £	Restricted £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	1,333	1,522	2,855
Charitable activities	3	295,139	294	295,433
Investment income	4	15	-	15
Total income		296,487	1,816	298,303
Expenditure on:				
Charitable activities	5	(294,831)	(12,474)	(307,305)
Total expenditure		(294,831)	(12,474)	(307,305)
Net income/(expenditure)		1,656	(10,658)	(9,002)
Gross transfers between funds		(5)	5	-
Net movement in funds		1,651	(10,653)	(9,002)
Reconciliation of funds				
Total funds brought forward		26,492	275,494	301,986
Total funds carried forward	16	28,143	264,841	292,984

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 16.

Eastwood Neighbourhood Nursery CIO

(Registration number: 1161710)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	280,232	291,361
Current assets			
Debtors	13	2,955	4,306
Cash at bank and in hand		39,199	5,788
		42,154	10,094
Creditors: Amounts falling due within one year	14	(4,493)	(8,471)
Net current assets		37,661	1,623
Net assets		317,893	292,984
Funds of the charity:			
Restricted income funds			
Restricted funds		253,361	264,841
Unrestricted income funds			
Unrestricted funds		64,532	28,143
Total funds	16	317,893	292,984

The financial statements on pages 10 to 29 were approved by the trustees, and authorised for issue on ..24/11/21.. and signed on their behalf by:

S Condliffe
Chairman

1 Accounting policies

Statement of compliance

The charity is registered as a CIO (Charitable Incorporated Organisation) with The Charity Commission for England and Wales.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Eastwood Neighbourhood Nursery CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements and have considered the small current assets position at the balance sheet date.

The trustees are confident that changes they have made to the structure of the nursery sessions and fees, along with increasing numbers of children, will have an ongoing postive impact on the financial position of the nursery as has been seen in the financial year ended 31 March 2021.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Donated services and facilities

Donated services and facilities are included at the value to the charity where this can be quantified. The value of servies provided by volunteers has not been quantified.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	2% per annum straight line
Leasehold improvements	10% per annum straight line
Fixtures, fittings and equipment	25% per annum reducing balance
Computers	33% per annum reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of is established when there is objective evidence that the will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Donations and legacies;			
Donations from individuals	63	-	63
Grants, including capital grants;			
Government grants	58,154	1,682	59,836
Grants from other charities	-	3,062	3,062
	58,217	4,744	62,961

	Unrestricted funds General £	Restricted funds £	Total 2020 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	1,333	122	1,455
Grants, including capital grants;			
Government grants	-	1,400	1,400
	1,333	1,522	2,855

3 Income from charitable activities

	Unrestricted funds General £	Total 2021 £
Fees	181,677	181,677
Other Funding	82,075	82,075
	263,752	263,752

	Unrestricted funds General £	Restricted funds £	Total 2020 £
Fees	216,232	-	216,232
Other Funding	78,907	294	79,201
	295,139	294	295,433

4 Investment income

	Unrestricted funds General £	Total 2021 £
Interest receivable and similar income;		
Interest receivable on bank deposits	11	11
	11	11

	Unrestricted funds General £	Total 2020 £
Interest receivable and similar income;		
Interest receivable on bank deposits	15	15
	15	15

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Staff costs	233,540	1,273	234,813
Food	8,790	-	8,790
Other direct costs	6,928	449	7,377
Rates & utilities	9,304	-	9,304
Insurance	1,904	-	1,904
Repairs & maintenance	6,519	3,063	9,582
Travel expenses	2	-	2
Telephone & internet	982	-	982
Printing, postage & stationery	4,994	-	4,994
Computer programmes & apps	1,508	-	1,508
Miscellaneous	944	-	944
Depreciation	2,734	11,480	14,214
Rent - City Kids Unit	6,771	-	6,771
	284,920	16,265	301,185

In addition to the expenditure analysed above, there are also governance costs of £630 (2020 - £618) which relate directly to charitable activities. See note for further details.

	Unrestricted funds General £	Restricted funds £	Total 2020 £
Staff costs	236,067	-	236,067
Food	12,406	-	12,406
Other direct costs	7,327	1,158	8,485
Rates & utilities	13,150	-	13,150
Insurance	1,741	-	1,741
Repairs & maintenance	5,930	-	5,930
Travel expenses	263	-	263
Telephone & internet	955	-	955
Printing, postage & stationery	5,401	-	5,401
Computer programmes & apps	535	-	535
Miscellaneous	2,545	-	2,545
Depreciation	2,384	11,316	13,700
Rent - City Kids Unit	5,494	-	5,494
Charges (Bank & HMRC)	15	-	15
	294,213	12,474	306,687

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2021 £
Independent examiner fees		
Examination of the financial statements	630	630
	630	630

	Unrestricted funds General £	Total 2020 £
Independent examiner fees		
Examination of the financial statements	618	618
	618	618

7 Government grants

Grant income of £1,682 (2020:£1,400) was received from Stoke-on-Trent City Council as follows:
£452 SEN Funding and DLA Funding £1,230
£8,321 was received from Stoke on Trent City Council for support during COVID 19.
£49,833 was received from HMRC in respect of the Job Retention Scheme.
The amount of grants recognised in the financial statements was £59,836 (2020 - £1,400).
There were no unfulfilled conditions at the year end,
There was no other form of government assistance in the year, with the exception of the early years funding received.

8 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2021	2020
	£	£
Depreciation of fixed assets	14,214	13,700

9 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

M Cunnington
M Cunnington received remuneration of £15,791 (2020: £12,890) and £Nil (2020: £Nil) of expenses were reimbursed to M Cunnington during the year.

M Cunnington is employed by the nursery as the deputy manager and this is the role for which she is paid. She was appointed as a trustee of the charity in the year ended 31 March 2019. This decision was made due to Ofsted requirements and who within the organisation is eligible to be the lead person for Ofsted. Although this was intended as a temporary measure Ofsted would still like to see the lead person as a trustee.

No pension contributions are made by the charity for M Cunnington.

The remuneration is paid under the authority of the charity's constitution.

At the balance sheet date the amount due M Cunnington was £Nil (2020: £Nil).

V Brown
V Brown received remuneration of £19,048 (2020: £18,653) and £Nil (2020: £Nil) of expenses were reimbursed to V Brown during the year.

V Brown is employed by the nursery as the manager and this is the role for which she is paid. She was appointed as a trustee of the charity in the year ended 31 March 2020. This decision was made due to Ofsted requirements and who within the organisation was eligible to be the lead person for Ofsted for the City Kids after school club, which runs from a different premises from the nursery. The main nursery Ofsted registration is planned to be transferred to V Brown also, but this has not yet been processed due to administration difficulties due to the Covid-19 pandemic situation.

No pension contributions are made by the charity for V Brown.

The remuneration is paid under the authority of the charity's constitution.

At the balance sheet date the amount due V Brown was £Nil (2020: £Nil).

No trustees have received any reimbursed expenses from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	226,298	225,651
Social security costs	6,289	8,063
Pension costs	2,226	2,353
	234,813	236,067

The monthly average number of persons employed by the charity during the year was as follows:

	2021 No	2020 No
Staff (including senior management)	20	21

Contributions to the employee pension schemes for the year totalled £2,226 (2020 - £2,353).

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £34,839 (2020 - £41,604).

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Total £
Cost				
At 1 April 2020	319,727	13,563	1,767	335,057
Additions	-	1,015	2,070	3,085
At 31 March 2021	319,727	14,578	3,837	338,142
Depreciation				
At 1 April 2020	36,458	6,018	1,220	43,696
Charge for the year	11,372	2,572	270	14,214
At 31 March 2021	47,830	8,590	1,490	57,910
Net book value				
At 31 March 2021	271,897	5,988	2,347	280,232
At 31 March 2020	283,269	7,545	547	291,361

Included within the net book value of land and buildings above is £Nil (2020 - £Nil) in respect of freehold land and buildings and £271,897 (2020 - £283,269) in respect of leaseholds.

13 Debtors

	2021 £	2020 £
Trade debtors	2,043	2,522
Prepayments	912	1,784
	2,955	4,306

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	68	21
Other creditors	2,910	3,082
Accruals	1,515	1,101
Deferred income	-	4,267
	4,493	8,471

	2021 £	2020 £
Deferred income at 1 April 2020	(4,267)	-
Resources deferred in the period	-	(4,267)
Amounts released from previous periods	4,267	-
Deferred income at year end	-	(4,267)

15 Obligations under leases and hire purchase contracts

Operating lease commitments

During the year £2,226 of lease payments were made. Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
Other		
Within one year	2,266	2,266
Between one and five years	2,265	4,531
	4,531	6,797

16 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
General					
General fund	28,143	321,980	(285,550)	(41)	64,532
Restricted funds					
Building Fund	234,600	-	(6,900)	-	227,700
Pupil Premium	39	-	-	-	39
CCTV & Intercom System	2,143	-	(536)	-	1,607
Playground Project	24,121	-	(3,015)	-	21,106
Summerhouse & Sensory Pathway	3,436	-	(1,029)	-	2,407
OARF Project	2	-	-	-	2
Higher Needs Funding	-	452	(483)	31	-
New Flooring	500	-	-	-	500
Co-Op Local Community Fund	-	3,062	(3,062)	-	-
Disability Living Allowance	-	1,230	(1,240)	10	-
Total restricted funds	264,841	4,744	(16,265)	41	253,361
Total funds	292,984	326,724	(301,815)	-	317,893

Eastwood Neighbourhood Nursery CIO

Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Unrestricted funds					
General					
General fund	26,492	296,487	(294,831)	(5)	28,143
Restricted					
Building Fund	241,500	-	(6,900)	-	234,600
Pupil Premium	-	294	(255)	-	39
CCTV & Intercom System	2,858	-	(715)	-	2,143
Playground Project	27,136	-	(3,015)	-	24,121
Summerhouse & Sensory Pathway	4,000	122	(686)	-	3,436
OARF Project	-	200	(198)	-	2
Higher Needs Funding	-	700	(705)	5	-
New Flooring	-	500	-	-	500
Total restricted funds	275,494	1,816	(12,474)	5	264,841
Total funds	301,986	298,303	(307,305)	-	292,984

The specific purposes for which the funds are to be applied are as follows:

Buildings Fund
Money received to finance the build of the nursery.

Pupil Premium
Money received to provide additonal resources for pupil premium children.

CCTV & Intercom
Money received from Commissioner's People Power fund to purchase and install a CCTV and intercom system.

Playground Project
Money received from Big Lottery Awards for All, City of Stoke-on-Trent Council Community Investment Fund and donated by the Eastwood Neighbourhood Nursery PSFA to fund a new outdoor play area.

Summerhouse & Sensory Path
Money received from Tesco Bags of Help to fund a quiet outdoor area, the summerhouse, and sensory pathway. There was an additional donation of £122 from Eastwood Neighbourhood Nursery PSFA to fund furnishings for the summerhouse.

OARF Project
Money received from Stoke-on-Trent City Council to purchase resources to deliver phonics and maths re opportunity area funding.

Higher Needs Funding
Money received from Stoke-on-Trent City Council for an individual child attending nursery with additional needs.

New Flooring
Money received from the Ward Budget of Stoke-on-Trent City Council towards the purchase of new carpets.

Co-op Local Community Fund
Money received to refurbish the baby room.

Disability Living Allowance
Money received from Stoke- on -Trent City Council for a child with additional needs.

17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2021 £
Tangible fixed assets	27,412	252,820	280,232
Current assets	41,613	541	42,154
Current liabilities	(4,493)	-	(4,493)
Total net assets	64,532	253,361	317,893

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2020 £
Tangible fixed assets	27,061	264,300	291,361
Current assets	9,553	541	10,094
Current liabilities	(8,471)	-	(8,471)
Total net assets	28,143	264,841	292,984

18 Related party transactions

During the year the charity made the following related party transactions:

Eastwood Neighbourhood Nursery PSFA
The management team of Eastwood Neighbourhood Nursery CIO which includes V Brown, M Cunnington and C Arnold, are trustees of Eastwood Neighbourhood Nursery PSFA. M Cunnington is the Chair of Eastwood Neighbourhood Nursery PSFA and also a trustee of Eastwood Neighbourhood Nursery CIO. V Brown us a trustee of Eastwood Neighbourhood Nursery PSFA and also a trustee of Eastwood Neighbourhood Nursery CIO.

Eastwood Neighbourhood Nursery PSFA fundraises and donates the proceeds to Eastwood Neighbourhood Nursery CIO.
During the year the PSFA donated £Nil (2020: £384) to the Nursery. At the balance sheet date the amount due to/from Eastwood Neighbourhood Nursery PSFA was £Nil (2020 - £Nil).