

The Sparkle Foundation

Report and Financial Statements for the year ended 31st December 2022

Charity number: 1161708





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Independent examiner's report to the trustees of The Sparkle Foundation

Reference and Administrative Information

Charity number:

1161708

Registered office and operational address:

Office 4473, PO BOX 6945, London, W1A 6US

Chief Executive Officer

Sarah Brook

Independent Examiner

Sean Rowe - Chartered Accountant
Office K, The Dutch Barn, Old Park Farm, Ford End
CM3 1LN

Trustees

Trustees who served during the year and up to the date of this report were as follows:

Michelle Wisbey	
Dr. Neville Prior Chair	
Mike Burton	
Stephanie Holme	Resigned 03/08/23
Martin Waud Treasurer	
David Towers	
Bertha Wakisa Chiudza	
Nicholas Faraday	Appointed 02/02/22

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Trustees' Annual Report

The trustees present their report and financial statements for the year ended 31st December 2022.

Reference and administrative information is set out on page four and forms part of this report. The financial statements comply with current statutory requirements, the charity's governing document and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and Activities: Purpose and Aims

The trustees regularly review the aims, objectives and activities of the charity. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees also report the success of each key activity and the benefits the charity has brought to the groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

The objective of The Sparkle Foundation is to provide advancement in education and health for the public benefit of vulnerable children and young adults in the Republic of Malawi. This is being achieved through continued development of their individual capabilities, competencies, skills, and understanding in subjects of educational value and the provision of food, water and sanitation facilities.

Our Vision

To create a future in which every community has an equal opportunity to live a life of health and self-sufficiency.

Our Mission

To drive positive change within the charity sector through the delivery of a sustainable and replicable best-practice community model.

Our core focus is to provide a holistic approach to self-sufficiency through four main pillars:

Sector	Target
Health	Enhance the life chances of vulnerable children by ensuring access to free outpatient services.
Nutrition	Enhance the life chances of vulnerable children by ensuring access to free nutritious meals (breakfast and lunch) and delivering a growing programme to build food security.
Education	Enhance the life chances of vulnerable children by ensuring access to quality education (pre-school, primary after school programme, adult literacy).
Community	Empower target communities to take an initiative in community-driven development activities towards improved livelihood, which is intended to be achieved as a direct benefit to the target group as well as other beneficiaries of The Sparkle Foundation.

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A Recap of 2022 Main Activities and Achievements

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit at our trustees' meetings.



January



February



March



April



May



June



July



August



September



October



November



December

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January

To kick off the year, we achieved a significant milestone by formally launching as a charity in the UAE at Expo 2020. We obtained our official license from the International Humanitarian City (IHC), allowing us to engage in fundraising, expand our team of dedicated staff and volunteers, and forge valuable connections with other outstanding organisations in the UAE.

February

An exciting month marked the inauguration of our Early Childhood Development (ECD) site, in collaboration with the Passion Center for Children. Named ECD Mulunguzi Centre, this second location, made possible through the generous support of Clifford Chance and other partners, enables us to provide education and support to an additional 100 vulnerable children while making a positive impact on the community.

March

Since the Coronavirus pandemic, we were thrilled to have our international volunteer trips back in action. We welcomed over 15 people to our site in Malawi including SK Football Academy - who came to facilitate football workshops with the children and communities. Gulf for Good – another charity in the UAE - also volunteered with an 8-year-old student amongst the travelling party of ten who described the trip as 'life changing!'

April

Sparkle underwent a captivating transformation, thanks to the exceptional artistic skills of Dina Saadi, a renowned artist and muralist. The once plain brick walls of our premises now radiate vibrancy, reflecting the joy, creativity, and most importantly HOPE that flourish within the Sparkle community.

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May

As the Cholera outbreak in Malawi intensified, Sparkle launched a crucial health outreach project in our community to raise awareness and provide education on scabies, ringworm, and cholera prevention. This initiative aimed to mitigate the spread of these diseases and protect vulnerable individuals.

June

Exciting developments took place in June as we relocated to our new office space in the UAE, generously donated by Eltizam Asset Management Group and Get Wonky. Additionally, Gulf for Good initiated a fundraising campaign through their charity shop Thrift for Good, with the goal of enabling us to acquire land and establish our own Sparkle farm. This step aligns with our sustainability vision and will help us reduce operational costs by cultivating our own food.

July

We organised our first-ever Sparkle football tournament in collaboration with the SK Football Academy, training over 20 members of The Sparkle Foundation in football coaching. This event served as a crucial milestone towards establishing a football academy for the Malawian community. In another noteworthy accomplishment, Birchwood School successfully raised £7,300 at a colour run event.

August

Our CEO was granted a golden visa from the UAE government in recognition of her outstanding humanitarian work in the Middle East. Furthermore, we welcomed our first two Dubai-based employees, bringing fresh expertise and enthusiasm to our organisation.



September

The Sparkle 7's event, held at Felsted School, proved to be a tremendous success, raising £6,438 with the largest turnout to date. Additionally, in Malawi, we celebrated the graduation of 26 children from Sparkle pre-school, a long-awaited achievement. Furthermore, through our partnership with SoPowerful we successfully installed solar panels across our main site meaning no more blackouts!

October

In October, we achieved a groundbreaking feat by hosting the first Sparkle Gala Dinner in Dubai, which saw a record-breaking attendance of 350 guests and raised an impressive £75,000. This event made history as the largest charity fundraiser for Africa in the UAE, shining a spotlight on Malawi's presence in Dubai.

November

We warmly welcomed 14 volunteers from the Netherlands, UK, and UAE, including our esteemed corporate partners Clifford Chance and Cornelius. These volunteers brought diverse skills and knowledge and actively supported our programmes, while also gaining valuable insights into the local community.

December

A 17-year-old student from Switzerland who is a long-term Sparkle volunteer successfully organised her third telethon fundraising event, which generated £3,230 to support our initiatives. We held our first ever netball tournament in Malawi in which more than 500 women from the community take part. Followed by the largest Christmas Party we have ever had which saw over 1,000 of our beneficiaries receive a meal and gift. Every child at Sparkle received a pair of new shoes.

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The Team

Sparkle has experienced significant growth and expansion throughout the year, as we lay the foundation for development and progress. In the UK, our team has undergone some changes, with a downsized staff consisting of two full-time employees—a Marketing Coordinator and, as of December, an Operations Director. The addition of a Senior Leader allows the CEO to focus exclusively on fundraising and expansion, while day-to-day operations are managed efficiently. We also welcomed three Civil Service Fast Streamers and three interns from the University of Edinburgh, whose contributions have been instrumental in realising our expansion plans.

In the UAE, following our successful launch at Expo 2020, we have hired two new staff members - a Volunteer Coordinator and a Business Coordinator. The Business Coordinator role is new for Sparkle and will provide structure and stability to our operations in the UAE. The promising potential of the UAE market has paved the way for further team growth, with plans to hire an EA to the CEO and a Fundraising and Partnerships role in 2023.

Our operations in Malawi are entirely managed by our local team, led by a dedicated Country Director and supported by 26 Malawian staff members, including seven in management positions. To enhance capacity and focus on growth and fundraising, we have expanded our Senior Management team with the addition of a Programmes Manager and a Finance Manager. This ensures a solid foundation for our planned expansion in Malawi, aligned with our strategic objectives.

In addition to strengthening our senior management team, we have expanded our programme team by bringing on a Sports Coordinator, funded through our partnership with the SK Football Academy. This role has allowed us to incorporate sports into our curriculum, yielding notable benefits.

With the reopening of Malawi to volunteers, we hosted an internship for a Volunteer Coordinator, enhancing the delivery and management of our volunteer programme on the ground, leading to an improved experience and increased volunteer capacity.

We maintain a full-time nurse and a part-time clinician to oversee our medical clinic and outreach programmes. Our partnership with the District Health Office (DHO) through Matawale Health Centre enables us to provide essential medical services.

Lastly, our Community Committee comprises over 200 voluntary members from the community who actively support our projects. Their invaluable contributions assist in delivering our community programmes effectively.

Our Volunteers and Visitors in Malawi

Malawi has re-opened this year to volunteers following its closure in 2021 due to COVID 19. With 31 volunteers visiting including Gulf for Good, SK Academy, Cornelius and Clifford Chance it has been a truly inspiring year for the power of volunteering who have helped us achieve the following:

- Health and safety review and training
- Leadership training
- IT training and IT audit
- Our first football tournament
- Our first netball tournament
- HR advice and writing of new handbooks
- Public speaking and branding training

Volunteering in Malawi continues to be a life changing experience for those visiting Malawi and forges great bonds between Sparkle and our partners.

Volunteers Around the World

In 2022, a dedicated group of 100 volunteers hailing from nine different countries collectively contributed an average of 153 hours per month. This resulted in a decrease of nearly 50% from the prior year. If we had been required to pay for these invaluable services at a rate of £20.57 per hour, the cumulative equivalent for the year would have amounted to an impressive £37,772.08.

Figure 1:
Split of volunteer time over 2022 –
as recorded on Clockify

Project	Time (h)	Time (decimal)
Information Management - Sparkle UK Team	3:07	3.12
Grants - Sparkle UK Team	3:15	3.25
Marketing - UAE Team	10:57	10.95
Fundraising - UAE Team	12:32	12.53
Business Development - UAE Team	13:50	13.83
Finance MW - Sparkle Malawi Team	20:00	20.00
Meetings - Sparkle UK Team	29:01	29.02
Marketing - Sparkle UK Team	43:55	43.92
Administration - Sparkle UK Team	44:18	44.30
Fundraising - Sparkle UK Team	53:26	53.43
Reporting - Sparkle UK Team	54:03	54.05
Volunteer Co-Ordination - UAE Team	54:30	54.50
Finance - Sparkle UK Team	92:00	92.00
Business Development - Sparkle UK Team	131:15	131.25
Partnerships - UAE Team	163:30	163.50
HR - Sparkle UK Team	210:59	210.98
Admin	226:05	226.08
IT - Sparkle UK Team	669:41	669.68
Total (01/01/2022 - 31/12/2022)	1836:24	1,836.40

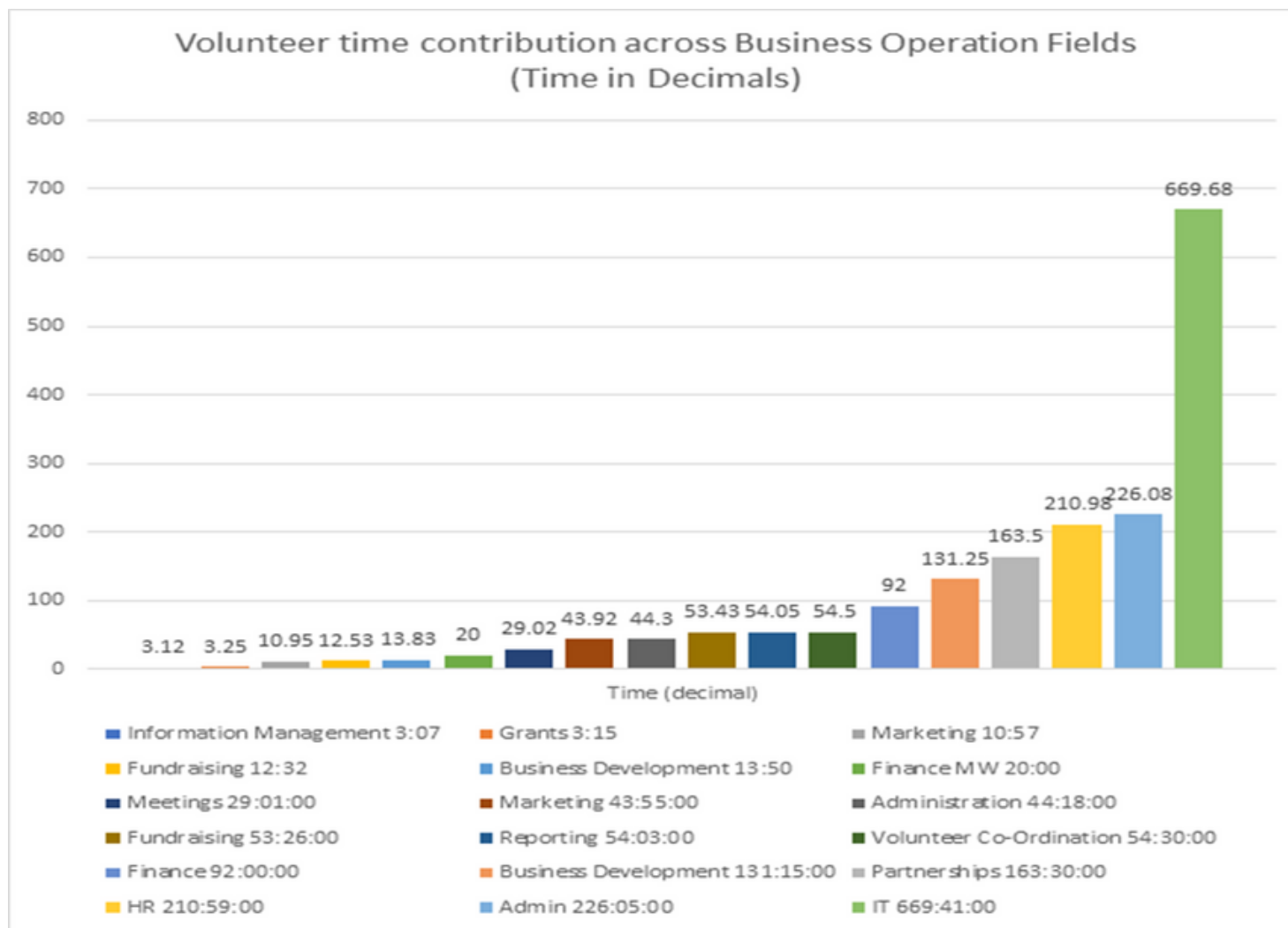
Our Volunteers Around the World

The significant number of hours volunteered underscores the tremendous value these individuals bring to our cause, despite the challenges and changes that the year presented. The decrease in volunteer hours was influenced by several factors, including Sparkle's strategic relocation of its main office to the UAE, as well as the continued personal challenges faced by individuals in the wake of the Covid-19 pandemic.

Our esteemed corporate partner, Clifford Chance, contributed a remarkable £43,735 in pro-bono support, a pivotal contribution to our cause. Despite being a legal firm, an astonishing 80% of the volunteer hours they generously provided were directed towards operations and administration, underscoring their commitment to our holistic mission.

As a result of this steadfast dedication, the cumulative value of volunteer support, both from our corporate partners and individuals, reached an impressive total of £81,507.08 in 2022. This substantial support played a vital role in significantly reducing our overheads, allowing us to allocate resources more effectively toward our core initiatives. Additionally, there was a significant increase in volunteer trips to Malawi compared to pre COVID figures, including senior management from our corporate partners.

Figure 2:
Split of volunteer time across
Business Operations as recorded on
Clockify



Core Programmes

Health

The year has been marked by the unwavering commitment of our health program, diligently serving all 17 Sparkle impact villages (Est 15,000+ people) with comprehensive medical support. Through a combination of onsite services and targeted outreach initiatives, the program has made a significant impact on the well-being of the community.

The free outpatient department (OPD) clinic alone has been a lifeline, facilitating over 5,500 visits, ensuring that individuals receive the vital medical care they need. But the impact doesn't stop there. Our dedicated team has gone the extra mile, conducting targeted outreach clinics and medical campaigns, reaching out to over 1,700 community members and extending the programme's reach even further.

The community has reaped the benefits of a wide range of services offered by the clinic. Beyond essential medical treatments, we have conducted informative awareness campaigns and provided access to ambulance services. These interventions not only address immediate healthcare needs but also empower individuals with valuable knowledge about their own well-being.

As the year came to a close, our health programme achieved remarkable outcomes, laying the foundation for improved healthcare within the community:

- Our Sparkle clinic has been able to prescribe crucial medication that was not available at other health centers due to drug shortages. Many patients have received lifesaving medication through our clinic.
- Timely access to ambulance services has proven to be a game-changer, enabling critically ill patients to receive further treatment at the only hospital in Zomba.
- We are proud to report that there have been no deaths among our direct beneficiaries. This achievement speaks volumes about the impact of our healthcare interventions.
- All beneficiaries have had access to our clinic, receiving free treatment within a reasonable walking distance in their own community. This accessibility has resulted in zero preventable deaths among our children.
- Through our community health outreach programmes, we have reached individuals who were sick and ensured they received care from medical professionals. Cases of scabies and ringworm were treated, with medication provided to those in need.

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- Through our community health outreach programmes, we have reached individuals who were sick and ensured they received care from medical professionals. Cases of scabies and ringworm were treated, with medication provided to those in need.
- A total of 895 people have directly benefited from our medical outreach programmes, focusing on addressing issues such as cholera and scabies. Additionally, over 1,700 individuals from the 17 villages have benefited indirectly from these initiatives.
- Our ambulance service has been utilized 49 times for medical purposes, making a significant impact in reducing preventable deaths among children in the community.

These achievements stand as a testament to the dedication and effectiveness of our health programme. We remain committed to expanding our impact and ensuring that the community's healthcare needs are met with compassion and excellence.



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Nutrition

The nutrition programme has emerged as a powerful force, tackling the challenges of child malnutrition and ensuring that children don't face barriers to education due to nutrition-related issues. In Malawi, where a staggering 37% of children suffer from stunted growth and 12% are underweight, the programme has played a vital role in safeguarding their intellectual development. By providing nutritious meals, we have helped maintain the right nutrition standards for these children, empowering them to thrive.

Throughout 2022, a remarkable total of 111,344 breakfast and lunch meals were served to Sparkle children across our two centres. Each day, children attending classes at Sparkle received the nourishment they needed, with two meals for Early Childhood Development (ECD) children and one meal for Primary School students. These meals have made a tangible difference in the lives of these children, ensuring they have the energy and focus to pursue their education wholeheartedly. Most notably, by the end of the year, not a single child was found to be malnourished—a testament to the effectiveness of our nutrition programme.

The decision to build the kitchen on the site of the current vegetable garden was driven by our long-term vision. We plan to relocate the garden to our new farm once it becomes operational. However, due to the unforeseen challenges posed by the pandemic, the funds for the farm were not released, necessitating a temporary pause in Sparkle's agriculture programme. Nonetheless, we remain committed to this initiative and look forward to resuming our agricultural endeavours as soon as circumstances permit.

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Waste management continues to be a pressing issue within our community. In the second quarter, Sparkle launched an innovative initiative to repurpose all leftover food into animal feed, benefitting our local farmers. This proactive step not only tackles waste but also contributes to the sustainable use of resources, creating a positive ripple effect within our community.

As we move forward, the nutrition programme remains steadfast in its mission to combat malnutrition and provide essential nourishment to the children we serve. Through innovative approaches and a commitment to holistic well-being, we strive to empower our children with the foundation they need to thrive and reach their full potential.



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Education

The education programme in 2022 brought forth an array of noteworthy achievements, with a standout highlight being the inauguration of the second Early Childhood Development (ECD) centre in Mulunguzi in February. This significant milestone was made possible through a valuable partnership with the Passion Center for Children (PCC) and a generous grant from Clifford Chance. The opening of the satellite site served as an opportunity for Sparkle to test the replicability of its programming. Prior to its launch, four teachers and four teaching assistants were recruited and provided comprehensive training.

At the new centre, a remarkable 130 vulnerable children, aged 2-6, received education through our ECD programme. This exceeded our initial projection by 50 children, and attendance reached an impressive 99%. Throughout the year, an astounding 105,589 hours of learning were provided, nurturing the intellectual growth and development of these young minds. Moreover, 23 children successfully graduated from the ECD programme and transitioned to Primary School, equipped with a solid foundation for continued success.



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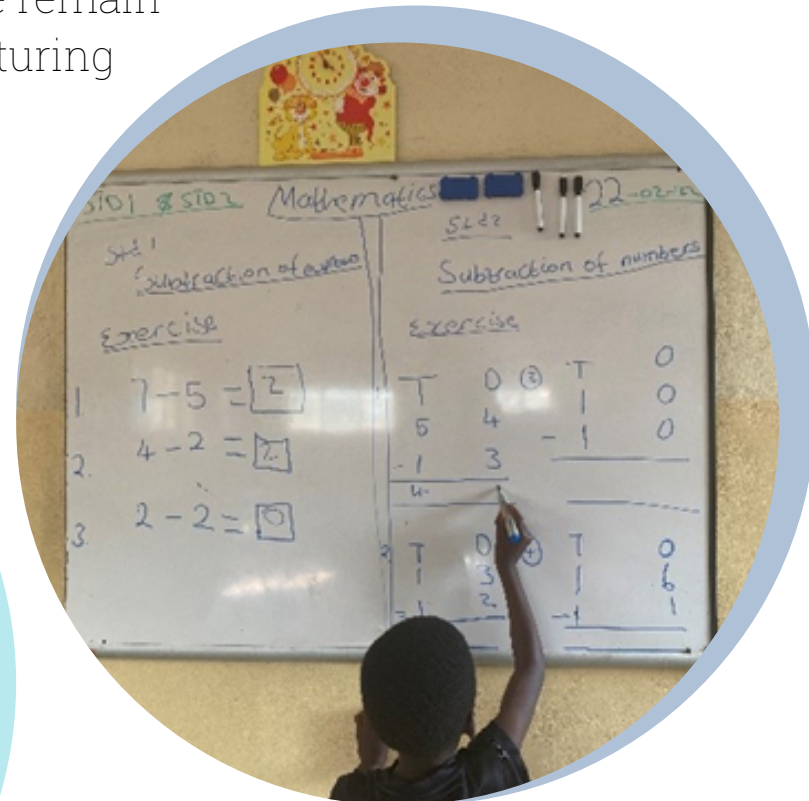
As the year drew to a close, the education programme achieved several notable outcomes:

- Students attending Sparkle Primary Schools at Chikamveka and Mulunguzi demonstrated better academic results compared to those who did not attend Sparkle. Head teachers from both schools reported a noticeable difference in behavior and performance among Sparkle students, emphasizing the positive impact of our programme.
- Sparkle children maintained an impressive attendance rate of 90% throughout 2022, surpassing the standard national ECD attendance rate of 45%. This high attendance rate is a testament to the value and importance placed on education within the Sparkle community.
- The teacher-pupil ratio in Sparkle classrooms averaged 2:30, lower than the government-recommended ratio of 1:40.2. This means that Sparkle children receive more individualized attention and support from their teachers compared to children in other schools, enhancing their learning experience.
- End-of-year academic results showcased remarkable improvements in academic milestones among learners. The Mulunguzi site achieved an outstanding 91% pass rate, a significant jump from the baseline rate of 51%.

- End-of-year academic results showcased remarkable improvements in academic milestones among learners. The Mulunguzi site achieved an outstanding 91% pass rate, a significant jump from the baseline rate of 51%.
- Sparkle's ECD programmes recorded a commendably low repetition rate of 10%, far below the national average of 30%. This achievement underscores the effectiveness of our approach in providing a strong educational foundation, reducing the need for repetition of the School year.
- In addition, all our children received new uniforms and school shoes, enhancing their self-confidence and fostering a sense of belonging. This improvement in access to education ensures that our children feel empowered and ready to engage fully in their educational journey.



These accomplishments demonstrate the transformative impact of our education programme, inspiring a love for learning, nurturing academic growth, and empowering children to realise their full potential. We remain committed to fostering educational excellence and creating a nurturing environment that propels our children towards a brighter future.



Community

At Sparkle, community engagement lies at the heart of our mission. We believe in the power of collaboration and work closely with various key stakeholders in our traditional authority. Village chiefs, community committees, and community groups all share our passion for community development, poverty reduction, and the improvement of livelihoods.

Throughout the year, our community engagement initiatives have yielded remarkable outcomes:

- A total of 31 youth members re-engaged with our programme, emphasizing the importance of empowering the younger generation and providing them with opportunities for growth and development.
- We have empowered 75 women to break free from dependence on their husbands by enabling them to establish their own businesses. This empowerment has not only transformed their lives but has also contributed to the overall economic advancement of the community.
- Through our women's group, 75 women have joined, gaining access to vital finance opportunities through village saving loans (VSL). This financial support has equipped them with the means to kick-start their own businesses and generate sustainable income.
- The village saving and loan programme has proven to be highly successful, with women organizing themselves into three groups of 25 for efficient management. At the end of the first VSL cycle, all three groups achieved profitable outcomes from the shares they invested. Mwaiwathu group recorded an impressive 55% profit, Tikondane group achieved a notable 36% profit, and the Chisomo group recorded a commendable 41% profit. Notably, no group encountered any losses, highlighting the success and effectiveness of the programme.

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These outcomes underscore the transformative power of community engagement and the tangible impact it can have on individuals and the community as a whole. By fostering self-sufficiency, providing access to financial resources, and promoting economic empowerment, we are building a resilient and prosperous community, where every member has the opportunity to thrive.



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Governance and Strategy

In February, despite COVID-19 delays, the Sparkle center at Mulunguzi partnered with Passion and opened its doors, warmly welcoming 130 new students to the site. Serving as the first test of replication for Sparkle's strategic plans, the site has proven to be a resounding success. Since its inception, attendance has consistently remained above 80%, making it a highly accomplished first term.

Designed with four classrooms, an office, a kitchen area, and a dedicated eating space for the children, the site faithfully replicates our health and nutrition pillar. Four passionate volunteer teachers have been recruited, delivering Early Childhood Development through an engaging Montessori curriculum, ensuring an enriching educational experience for the children.

Furthermore, this year marked the launch of Sparkle's first CRM system, Beacon. Made possible with generous support from Clifford Chance, this system has become the central hub for all our operations, ushering in a new era in data management. This investment has already proven its worth by streamlining our operational processes, enabling us to work more efficiently and effectively towards our goals.

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Empowerment and Self-Sufficiency: Stories from the Community



Jamila: Member of the Sparkle Women's Group

Feeling trapped and demoralised by her dependency on her husband, Jamila joined the Sparkle women's group Village Savings and Loans group in June 2022. She sought not only financial support but also the social network of fellow women who understood her struggles. Her dream was to start her own business and break free from the constraints imposed upon her.

"Many women get exploited by their husbands because they are the head of the house," Jamila confides. "We rely on our husbands in many ways, and we fail to stand up on our own if the head of the family has passed on or the marriage has ended. When I needed money, I always had to ask my husband because I had no other source of income."

Joining the women's group proved to be a turning point in Jamila's life. With the support and encouragement of her newfound community, she gained the courage to take a loan and embark on her entrepreneurial journey. No longer reliant on her husband's approval, she started her own business, empowered to make her own decisions and provide for her family's needs.

Jennifer, another inspiring woman, also experienced a life-changing transformation through Sparkle's partnership with World Bicycle Relief. She was fortunate to receive a bicycle, which has become a symbol of freedom and empowerment in her life. The bicycle has become Jennifer's trusted companion, serving as a reliable mode of transportation to and from the Sparkle campus for women's group meetings and for running errands at home. Gone are the days of long, exhausting journeys for Jennifer. With the help of her bicycle, she saves precious time, energy, and even money. It eases the burden of carrying heavy goods, which would have otherwise been carried on her head or incurred additional transportation costs.

Jamila and Jennifer's stories encapsulate the transformative power of empowerment and support. Through the Sparkle women's group and the bicycle provided by World Bicycle Relief, these women have reclaimed their independence, shattered societal expectations, and embraced their own paths to success. They are a testament to the resilience and determination that lie within every individual, and a reminder of the life-changing impact that even small acts of support can have.


"My journeys are now not as difficult and long as they used to be. I take fewer hours to reach my destinations because I now have a bicycle. Before, I used to arrive late at Sparkle for the VSL meetings, but this has changed with the help of the bicycle."

- Jennifer

Empowerment and Self-Sufficiency: Stories from the Community



Dalitso: member of the Sparkle Youth group



“The activities with the Youth group have helped me in different ways. I have learnt how to behave in a group setting and towards friends and elders, to share stories and my troubles with my friends and to work as a group. I think I will gain a lot being a part of this group”

- Dalitso ✨ +

Dalitso is an 18-year-old boy who stays in Mwandiyesamwana village, and he has five siblings. He joined the Sparkle Youth group in 2019 because he wanted to learn about matters affecting the youth and other life skills which he could use to expand his opportunities in the future. He was interested in learning about behaviours and habits that can have an influence on his future both positively and negatively and learning how to be in control.

His experience with the Sparkle youth group has been great. He enjoys the various activities that he has been a part of since joining, the sports, drama, and the singing.

He is also one of the youths who received a bicycle from the Sparkle Foundation. He is a student at Likangala secondary school, and he uses the bicycle to go to school. Before he got the bicycle he used to walk to school and back home. He says it is faster and to use the bicycle and it helps him to get to school in time. The bicycle also helps him during his journeys to youth group meetings and football training sessions at the ground.

Fundraising

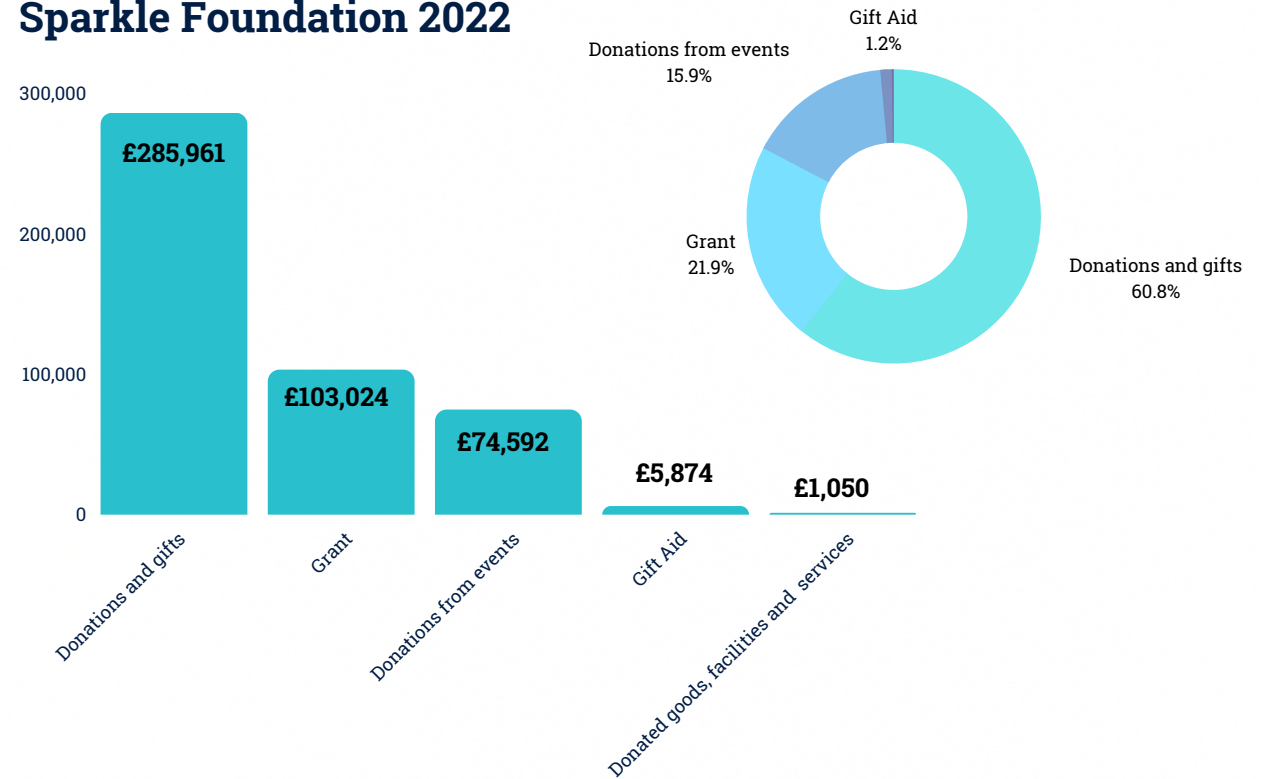
In 2022, Sparkle embarked on a transformative journey to diversify its income sources to ensure it was not overly reliant on just grants and one-off donations. A significant milestone was achieved with the successful launch of the inaugural UAE Gala, which contributed to an impressive £75,000 to our cause. As this was raised in the UAE it will not be reflected or transferred in the UK accounts until 2023.

Our strategic focus on enhancing our online presence paid off, as our user-friendly website facilitated seamless and efficient donations, reinforcing our financial stability.

As we move forward, we are committed to harnessing our proven success in replication, building on our foundation to secure additional support, both through grants and various funding avenues to maximise long-term sustainability of the charity.



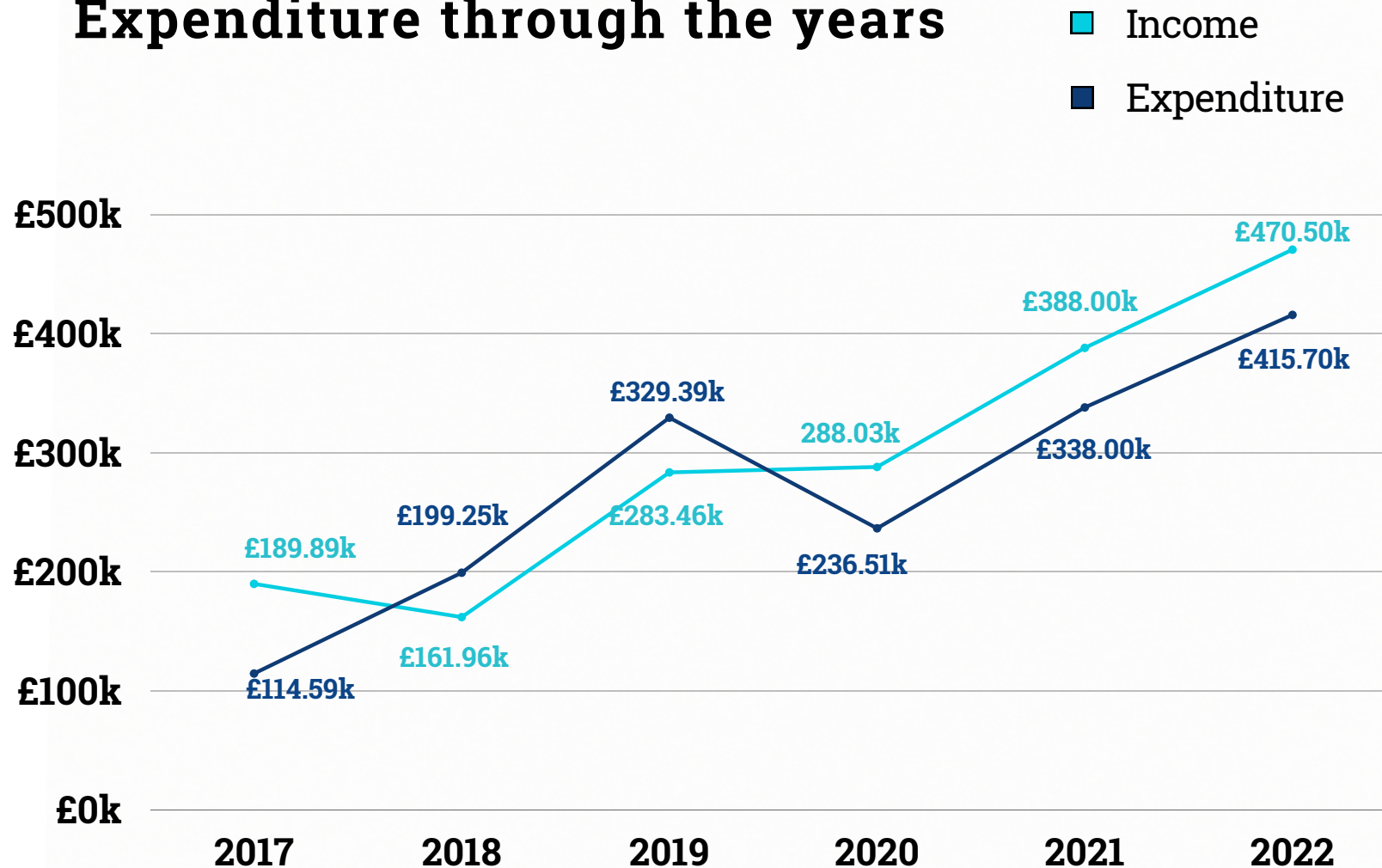
Income breakdown for The Sparkle Foundation 2022



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The Sparkle Foundation Income vs Expenditure through the years



Furthermore, our impactful partnerships in Malawi continue to thrive. Notably, 50% of our essential food costs are covered by local donors from businesses in Blantyre, a remarkable testament to the community's commitment to our cause. Additionally, local pharmacies contribute 25% of our crucial medication supplies, ensuring we can provide vital healthcare services to those in need. We're grateful for these local collaborations that empower our mission.

Moreover, our partnership with Mary's Meals remains a cornerstone of our efforts, supporting our nursery programme by providing daily breakfast, nurturing the well-being and education of the children we serve. Please note for reporting purposes this is reflected in the accounts as expenditure, however it was provided to us through time.

Main achievements during the period

The main highlights being:

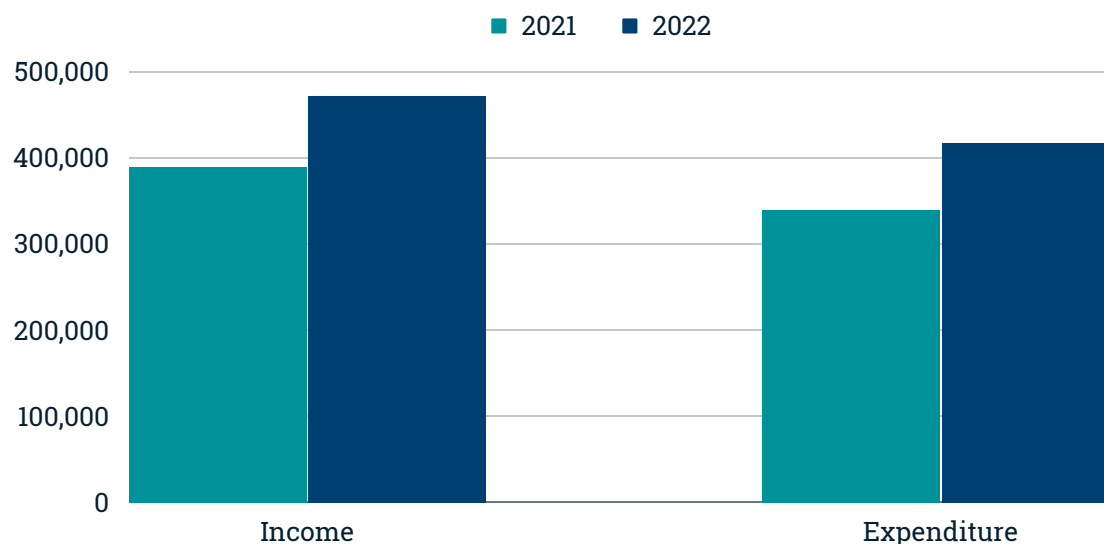
- Launching in the UAE
- Successfully holding our first UAE Gala dinner which sold out and generated £75,000 for the charity
- Opening a Second site at Mulunguzi
- Solar panels being installed in Malawi
- Growth of team in UK, UAE and Malawi.

Achievements against objectives set for the 2022 financial year and performance of fundraising activities against objectives set



Strategically 2022 was a year of growth for the charity and we hoped by investing in people and processes, we would be able to start diversifying our income streams and look towards building a more sustainable fundraising model. Opening an office in the UAE proved fruitful and our 2022 income exceeded our budget due to the Sparkle Gala in Dubai raising more money than we had anticipated. It should be noted that to comply with the UK accounting principles, costs for the event were included in the UK expenditure for the year, which were more than covered by the income received from the night. Expenditure in Malawi increased with an additional site, installation of solar panels, more staff members and rising cost of living. Relocating our set-up to the UAE continued to incur costs but everything relating to the establishment was covered by Clifford Chance in a restricted donation.

2021 vs 2022 income and expenditure



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Financial Review

Result for the year

This is the third year the Charity's income has exceeded the £250,000 threshold and therefore this is the fourth year the charity has prepared its financial statements in accordance with the Charity SORP.

The summary of results for the year are shown in the Statement of Financial Activities. The charity received income in the year totaling £471K (2021: £388K). The charity incurred expenditure totaling £416K (2021: £338K) which resulted in a net increase in funds for the year of £55K (2021: increase of £50K).

Sparkle is registered under International Humanitarian City (IHC) in the UAE as a franchise of Sparkle UK. There are strict regulatory requirements that have to be adhered to by the organisation when operating under IHC, of which Sparkle gets pro-bono support from its legal partner Clifford Chance to ensure it is always compliant. All Sparkle finances for both income and expenditure linked with the UAE were processed directly through the UK bank account and are accounted for in this report.

Financial Review

It should be noted that as the CEO was paid in the UK and part in the UAE, her salary was attributed to UK expenditure, however she spends at least three months a year overseeing the team in Malawi. At the year end, the charity had net funds totaling £367K (2021: £312K).

The amount was higher than we anticipated for three reasons:

1. We had some uncertainty about the fundraising outcome of the Sparkle UAE Gala since it was our first event in the region.
2. We wanted to have one full year running of our second site before replicating for a third time, as this was delayed, we will now spend the additional money in 2023.
3. We were only able to recruit our Operations Director full-time in the last month of the year and therefore wages were less than anticipated. The charity continues to hold at least six months of operating expenses in reserve.

Charity's principle source of funds

Corporate and School partnerships and individual donors.

Financial Review

Reserves policy and going concern

All charities are required to consider how much they need to hold in reserves. The level of reserves will vary depending on the scale and nature of the charity's activities.

The trustees carry out a risk-based analysis in arriving at the level of reserves needed to protect against these unforeseen events. This risk-based analysis looks at the amount of reserves that would be needed if there were a significant fall in income and in light of the continued volatility of the Malawian Kwacha, the charity aims to keep at least six months running costs in reserve at any point in time.

The reserves totalled £367,252 as at 31 December 2022. With 2023 a year of investment and growth for the charity, we anticipate to spend 25% of our reserves to develop the infrastructure of our third site.

The trustees have reviewed the circumstances of The Sparkle Foundation and its company under the control of this charity, in Malawi, and consider that adequate resources continue to be available to fund the activities of the charity and its company in Malawi for the foreseeable future. The trustees are of the view that The Sparkle Foundation is a going concern.

Principal Risks and Uncertainties

The principal risks and uncertainties facing the charity are as follows:

1. Staff recruitment and retention

Our dedication to long-term employment, despite the allure of larger organisations with competitive packages and bonuses tied to short-term grant-based contracts, creates unique challenges for staff retention in Malawi. Both in the UAE and the UK, attracting the right talent proves difficult, as we cannot offer competitive corporate salaries. Instead, we rely on the goodwill of those who share our passion or value factors beyond financial gain. However, our ambitious growth plans necessitate a certain calibre of individuals dedicated to giving their all.

Amidst Malawi's staggering 20.95% inflation rate, we've made necessary salary adjustments to ensure our staff can cope with the rising cost of living, leading to a nearly 28% surge in our overall running costs. Striking the balance between sustaining our vital work and keeping costs low is essential. The charity sector often faces scrutiny over administrative expenses, motivating us to minimise salaries wherever possible. However, the delicate equilibrium is challenging, as we recognise the importance of having the right people to facilitate our growth.

Our aim is to navigate these complexities carefully. We're committed to weathering potential event uncertainties without resorting to staff reductions, emphasizing prudent financial management. Quarterly financial meetings are crucial to ensure our sustainability as we navigate the UK energy crisis, an impending recession, and reduced charitable giving, all while maintaining our essential work.

2. Non-compliance with fundraising, data and other regulations

The Sparkle Foundation, like many charitable organisations, faces a mounting challenge in adhering to an ever-increasing array of regulations. Our recent expansion into the UAE has introduced an additional layer of regulatory complexity. Non-compliance not only exposes us to potential fines but also risks damaging our reputation, which in turn could significantly impact the charity's future.

To proactively tackle these challenges, we've implemented strategic measures, including the appointment of a trustee with substantial experience as the CEO of a UK-based charity. This addition strengthens our governance oversight and ensures that our operations align with best practices. Additionally, our treasurer, who is affiliated with a legal firm in the UAE, is instrumental in helping us stay vigilant and agile, enabling us to swiftly adapt to any regulatory changes in the region.

In this dynamic environment, we've also welcomed new staff members, some of whom come from outside the charity sector. Their diverse backgrounds bring fresh perspectives, but they require specialized training to understand and navigate the intricate regulatory landscape that we operate within. We're committed to providing them with the necessary guidance to ensure that they contribute effectively to our mission while adhering to the vital compliance standards that underpin our operations.

3. Funding

The Sparkle Foundation faces a unique challenge in funding, with a significant proportion of our income generated through the personal contacts of our CEO. While this has been instrumental in our growth, the increasing size and scope of our operations highlight the need for diversification. As our charity expands, relying solely on one person's network for fundraising becomes increasingly unsustainable. We are at a pivotal juncture, where the success of our fundraising efforts must be shared across a broader spectrum of supporters.

The nature of our financial health has also proven to be a double-edged sword. While our solid position has been the result of tireless efforts to achieve sustainability and growth, it has somewhat limited our chances of winning certain grants. Many grant providers lean towards aiding organisations in more challenging financial circumstances, leading to missed opportunities that could help us expand our impact.

Moving forward, we recognise the necessity of developing additional income streams that are not excessively administrative, allowing us to sustainably advance our mission. We aim to strike a balance between our hard-won stability and the imperative to explore new funding avenues, ensuring that our growth continues and our vital work flourishes.

4. Lack of understanding

In the charity sector, there persists a critical lack of understanding regarding the significance of salaries, administrative costs, and marketing expenses. While donors are often drawn to directly supporting the children or beneficiaries, the critical role of unrestricted donations to invest in our dedicated team is often overlooked. These funds are essential not only for attracting and retaining talented individuals who drive our mission but also for ensuring efficient operations that maximise our impact. Without the necessary resources for essential functions like administration and marketing, our ability to reach and serve those in need is constrained. It's essential that we bridge this gap in understanding, emphasizing the importance of a holistic approach to funding that supports both the immediate needs of our beneficiaries and the long-term sustainability and growth of our organisation.

The lack of understanding in the charity sector extends to perceptions surrounding our strategic move to Dubai, causing reservations and occasional challenges in navigating our split operations between the UK and UAE. While our presence in Dubai has enabled us to accomplish remarkable achievements, often with strong support from partners, there's a misconception that we're financially secure and no longer need donations. This assumption leads some supporters to believe that their continued funding is less crucial, especially when many of our donors tend to be one-off contributors rather than long-term supporters. This misunderstanding poses a challenge as we strive to maintain consistent funding, making it imperative that we bridge this gap in perception. It's vital to highlight that while we're accomplishing great things, sustainable growth and continued impact still depend on the ongoing generosity of our donors, especially as we are trying to be a pioneer within the sector and run Sparkle like a business rather than a charity to ensure operational success.

Plans for the Future

Education	<ul style="list-style-type: none">• To work with an international education partner who can help us develop our Primary aged curriculum• To ensure the Sparkle standard of education is met across both of our sites• To support children individually with their development who have been identified as SEN• To upskill our teachers across both sites with basic understanding of ECD
Community	<ul style="list-style-type: none">• Open our third ECD Centre• Enhance Women's Group Scheme: Extend the savings and loan program, offer advanced financial literacy, and explore micro-business development• Optimise Community Programmes: Maintain capacity, gather participant feedback, and adapt to changing community needs• Targeted Youth Interventions: Develop programmes addressing youth needs identified in baseline studies, promoting skills development, mentorship, and community engagement• Scale up Adult Literacy: Reach more beneficiaries with revamped curriculum, digital resources, and strategic partnerships with local organisations

Plans for the Future

Health	<ul style="list-style-type: none">• To deliver a mental health programme• To support the Ministry of Health with additional services in our catchment area e.g. vaccinations• To obtain a partnership with a local pharmacy to help with medication supplies• To work with other medical NGOs who provide specific services and expertise which can be rolled out in our catchment area eg. Operation Smile• To provide cervical screening from our clinic
Nutrition	<ul style="list-style-type: none">• Purchase the land for our farm• Establish partnerships with food suppliers to reduce the monthly costs of the feeding programme• To deliver more environmental awareness campaigns regarding deforestation, waste management and recycling• To reduce the amount of food waste from our feeding programme• To ensure all of our children remain in the healthy category throughout the School year

Plans for the Future

HR	<ul style="list-style-type: none">• Fill all positions within the Operations team in the UK, UAE and Malawi• Develop an employee hub with all policies, procedures and onboarding digitalised and accessible on sharepoint• Expand our training offerings to all staff
Fundraising and Operations	<ul style="list-style-type: none">• To improve the efficiency of all of our back-office processes through automation and utilising Office 365 tools effectively• To reduce the involvement of the CEO in the day to day operating of the business• To have a 50:50 split of fundraising between the UK and UAE• To increase the number of fundraising income streams both locally and internationally

Structure, Governance and Management

Structure

The charity is a Charitable Incorporated Organisation. The charity's model constitution was adopted on the 18 May 2015.

Appointment of trustees

When vacancies occur, trustees are recruited using a widespread recruitment campaign or in response to an approach by an interested party. They are interviewed by the chair, or at least one other trustee and the C.E.O. If suitable, having the right breadth of skills and experience, they will attend a board meeting and will then join the board if they and the rest of the board agree.

Trustee Induction and Training

New trustees are supplied with a comprehensive induction pack and meetings with the C.E.O. and the chair before their arrival.

Chair

Trustees elect a chair from the current serving trustees. The term of office for each position is two years Mr Neville Prior was unanimously selected as the chair in 2020, and he is the current chair.

Structure, Governance and Management

Governance

Two of our trustees travelled out to Malawi in 2022 to carry out internal audits. Positive feedback was received and any suggestions which were made to help mitigate any potential future risks were documented and are planned to be implemented across 2023.

Related Parties and relationships with other organisations

None of the trustees receive remuneration or other benefits from their work with the charity. The Sparkle Foundation requires trustees and senior managers to declare any interests that they may have outside of the charity. Transactions and contractual relationships with related parties must be disclosed. On the 11 January 2018, the charity set up a new company, limited by guarantee, in Malawi, under their Companies Act, No. 15 of 2013. The name of the company is The Sparkle Foundation Malawi. Some of the Trustees are members of this company and this company is under the control of this charity. Setting up this company in Malawi was necessary to comply with local legislation. All transactions undertaken in Malawi are recorded within the accounts of that company. This has meant that these accounts for The Sparkle Foundation in the UK show transactions undertaken by this charity and do not include the transactions undertaken in Malawi. Transfers are made monthly from the UK to Malawi and are therefore shown as charitable donations in this company's accounts and are shown as income in the accounts for the company in Malawi, which it then utilises for the objectives of this charity.

Structure, Governance and Management

Remuneration policy for key management personnel

The board of The Sparkle Foundation considers the pay and terms and conditions of the key management personnel. Pay is benchmarked by individual posts against roles in similar organisations through an external benchmarking process.

The trustees' annual report, which includes the trustees report, has been approved by the trustees on

10/10/2023

Date

and signed on their behalf by:



Neville Prior
Chair



Martin Waud
Treasurer

Independent Examiner's Report to the Trustees of The Sparkle Foundation

I report to the trustees on my examination of the financial statements of The Sparkle Foundation ('the charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes. This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.



The Sparkle Foundation

Registered charity number: 1161708
www.thesparklefoundation.org

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit go beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair' view, and my report is limited to those specific matters set out in the independent examiner's statement.



The Sparkle Foundation

Registered charity number: 1161708
www.thesparklefoundation.org

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales, which is one of the listed bodies. I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sean Rowe ACA
Member of ICAEW
Office K, The Dutch Barn,
Old Park Farm Ford End CM3 1LN

The Sparkle Foundation		Charity No	1161708		
		Company No			
Annual accounts for the period					
Period start date	1/1/2022	To	Period end date	12/31/2022	

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
		F01	F02	F03	F04	F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	367,477	-	-	367,477	242,021
Charitable activities	S02	0	-	-	0	124,229
Other trading activities	S03	-	-	-	-	18,045
Investments	S04	-	-	-	-	-
Separate material item of income	S05	20,000	83,024	-	103,024	4,000
Other	S06	-	-	-	-	-
Total	S07	387,477	83,024	-	470,501	388,295
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	7,860	7,957	-	15,817	45,539
Charitable activities	S09	319,000	75,067	-	394,067	211,518
Separate material expense item	S10					
Other	S11	5,822	-	-	5,822	81,543
Total	S12	332,682	83,024	-	415,706	338,600
Net income/(expenditure) before tax for the reporting period	S13	54,795	-	-	54,795	49,695
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	S15	54,795	-	-	54,795	49,695
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure)	S17	54,795	-	-	54,795	49,695
Extraordinary items	S18	-	-	-	-	-
Transfers between funds	S19	7,235	- 7,235	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds	S22	62,030	- 7,235	-	54,795	49,695
Reconciliation of funds:						
Total funds brought forward	S23	305,222	7,235	-	312,457	262,762
Total funds carried forward	S24	367,252	-	-	367,252	312,457

Section B Balance sheet

		Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
			£	£	£	£	£
			F01	F02	F03	F04	F05
Fixed assets							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	2,425	-	-	2,425	2,681
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
Total fixed assets		B05	2,425	-	-	2,425	2,681
Current assets							
Stocks	(Note 18)	B06	-	-	-	-	-
Debtors	(Note 19)	B07	-	-	-	-	6,782
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	382,902	-	-	382,902	307,996
Total current assets		B10	382,902	-	-	382,902	314,778
Creditors: amounts falling due within one year	(Note 20)	B11	18,075	-	-	18,075	5,000
Net current assets/(liabilities)		B12	364,827	-	-	364,827	309,778
Total assets less current liabilities		B13	367,252	-	-	367,252	312,459
Creditors: amounts falling due after one year	(Note 20)	B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities		B16	367,252	-	-	367,252	312,459
Funds of the Charity							
Endowment funds	(Note 27)	B17	-	-	-	-	-
Restricted income funds	(Note 27)	B18	-	-	-	-	7,235
Unrestricted funds		B19	367,252	-	-	367,252	305,224
Revaluation reserve		B20	-	-	-	-	-
Fair value reserve		B21	-	-	-	-	-
Total funds		B22	367,252	-	-	367,252	312,459

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy

Signature of director authenticating accounts being sent to
Companies House

Signature	Date dd/mm/yyyy
	Print name

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

--

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

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* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

The charity has sufficient reserves and has continued to generate funds during and since the year end, to enable it to meet its charitable activities for the foreseeable future, despite the impact of COVID-19 on the global economy. Therefore the Trustees believe the charity is a going concern.

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*

--

No*

✓

* -Tick as appropriate

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	

<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.</i>	
---	--

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	<input type="checkbox"/>	* -Tick as appropriate
No*	<input checked="" type="checkbox"/>	

Please disclose:

<i>(i) the nature of any changes;</i>	
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	<input type="checkbox"/>	* -Tick as appropriate
No*	<input checked="" type="checkbox"/>	

Please disclose:

<i>(i) the nature of the prior period error;</i>	
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period	End of period
	£	£
Fund balances as previously stated		
Adjustments:		

Fund balance as restated _____

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of period
	£
Net income/(expenditure) as previously stated	
Adjustments:	

Previous period net income/(expenditure) as
restated _____

Note 2

Accounting policies

2.2 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Government grants

The charity has received government grants in the reporting period

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Support costs

The charity has incurred expenditure on support costs.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Income from interest, royalties and dividends This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Income from membership subscriptions Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Settlement of insurance claims Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Investment gains and losses This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

		N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

2.3 EXPENDITURE AND LIABILITIES

Liability recognition Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Governance and support costs Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Grants with performance conditions Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Grants payable without performance conditions Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Redundancy cost The charity made no redundancy payments during the reporting period.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Deferred income No material item of deferred income has been included in the accounts.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Creditors The charity has creditors which are measured at settlement amounts less any trade discounts

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Provisions for liabilities A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Basic financial instruments The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

2.4 ASSETS

Tangible fixed assets for use by charity These are capitalised if they can be used for more than one year, and cost at least

<input checked="" type="checkbox"/>

They are valued at cost.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

The depreciation rates and methods used are disclosed in note 14.

Intangible fixed assets The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

They are valued at cost.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Heritage assets The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

They are valued at cost.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Investments Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

		✓
--	--	---

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Yes*	No*	N/a*
		✓

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Yes*	No*	N/a*
		✓

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Yes*	No*	N/a*
		✓

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes*	No*	N/a*
		✓

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes*	No*	N/a*
✓		

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.

Yes*	No*	N/a*
		✓

They are valued at fair value except where they qualify as basic financial instruments.

Yes*	No*	N/a*
		✓

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

--

Note 3

Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	285,961	-	-	285,961	152,017
	Gift Aid	5,874	-	-	5,874	7,954
	Donations from events	74,592	-	-	74,592	-
	General grants provided by government/other charities		-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations		-	-	-	-
	Donated goods, facilities and services	1,050	-	-	1,050	82,050
	Other	-	-	-	-	-
	Total	367,477	-	-	367,477	242,021
Charitable activities:	Fundraising - Sparkle Ball	-	-	-	-	124,229
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	124,229
Other trading activities:	Fundraising	-	-	-	-	15,441
	Merchandise	-	-	-	-	2,604
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	18,045
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Separate material item of income	Grant	20,000	83,024	-	103,024	4,000
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	20,000	83,024	-	103,024	4,000
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		387,477	83,024	-	470,501	388,295

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

This year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Last year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Note 4 Analysis of receipts of government grants

	Description	This year £
Government grant 1		-
Government grant 2		-
Government grant 3		-
Other		-
	Total	-

	Description	Last year £
Government grant 1		-
Government grant 2		-
Government grant 3		-
Other		-
	Total	-

	This year	Last year
<i>Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.</i>		

	This year	Last year
<i>Please give details of other forms of government assistance from which the charity has directly benefited.</i>		

Note 5 Donated goods, facilities and services

	This year £	Last year £
Seconded staff	-	-
Use of property	-	-
Other	-	-
	-	-

	This year	Last year
Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.	The charity has accounted for the value of services provided free of charge, based on what the charity would expect to pay for these services received and included these services as a donation and an expense. The total value of these services amounted to £ 1050.	The charity has accounted for the value of services provided free of charge, based on what the charity would expect to pay for these services received and included these services as a donation and an expense. The total value of these services amounted to £82,050.
Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.	None	None
Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.	Please see details provided in the Trustees Report.	Please see details provided in the Trustees Report.

Section C **Notes to the accounts** **(cont)**

Note 6 **Expenditure**

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on raising funds:	£				£			
Incurred seeking donations	2,621	-	-	2,621	1,011	-	-	1,011
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-	-	-	-	-
Staging fundraising events	2,600	-	-	2,600	35,965	-	-	35,965
Fundraising agents	-	-	-	-	-	-	-	-
Operating charity shops	-	-	-	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and publicity	-	-	-	-	4,290	-	-	4,290
Start up costs incurred in generating new source of future income	2,584	7,957	-	10,541	-	2,765	-	2,765
Database development costs	55	-	-	55	1,507	-	-	1,507
Other trading activities	-	-	-	-	-	-	-	-
Investment management costs:	-	-	-	-	-	-	-	-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	7,860	7,957	-	15,817	42,773	2,765	-	45,538
Expenditure on charitable activities:								
Donations to The Sparkle Foundation Limited in Malawi	103,090	51,910	-	155,000	98,500	-	-	98,500
Donations to The Sparkle Foundation in UAE	98,357	-	-	98,357	-	-	-	-
UK Expenses:	-	-	-	-	-	-	-	-
Travelling expenses	6,668	-	-	6,668	3,841	-	-	3,841
Staff Salaries, NI, Pension	92,137	17,827	-	109,964	97,259	-	-	97,259
Subscriptions and sundry	13,834	5,330	-	19,164	4,357	-	-	4,357
Printing and stationery	460	-	-	460	-	-	-	-
Training	-	-	-	-	-	-	-	-
Insurance	2,237	-	-	2,237	4,913	-	-	4,913
Exchange rate variance	-	-	-	-	-	-	-	-
Telephone	962	-	-	962	722	-	-	722
Depreciation and FA disposal	1,255	-	-	1,255	1,926	-	-	1,926
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on charitable activities	319,000	75,067	-	394,067	211,518	-	-	211,518
Separate material item of expense								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Other								
Trustee and Staff recruitment	4,345	-	-	4,345	395	-	-	395
Legal & Professional	1,185	-	-	1,185	80,794	-	-	80,794
Rent	-	-	-	-	-	-	-	-
Bank Charge	292	-	-	292	354	-	-	354
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total other expenditure	5,822	-	-	5,822	81,543	-	-	81,543
TOTAL EXPENDITURE	332,682	83,024	-	415,706	335,834	2,765	-	338,599

Other information:

Analysis of expenditure on charitable activities

Activity or programme	This year				Last year			
	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities	Support Costs	Total last year
	£	£	£	£	£	£	£	£
Funds utilised in Malawi	155,000	-	-	155,000	98,500	-	-	98,500
Funds utilised in UAE	98,357	-	-	98,357	-	-	-	-
Funds incurred in UK for charitable activities	140,710	-	-	140,710	113,018	-	-	113,018
Other	-	-	-	-	-	-	-	-
Total	394,067	-	-	394,067	211,518	-	-	211,518

This year: Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Funds transferred from UK to Malawi and UAE in GBP. Accounts drawn up monthly in MWK and AED. Translated end of each month at spot rate.

Last year: Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Funds transferred from UK to Malawi. Accounts drawn up monthly in MWK. Translated end of each month at spot rate.

Section C	Notes to the accounts	(cont)
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Note 7 Extraordinary items

Please explain the nature of each extraordinary item occurring in the period.

	Description	This year £	Last year £
Extraordinary item 1		-	-
Extraordinary item 2		-	-
Extraordinary item 3		-	-
Extraordinary item 4		-	-
Total extraordinary items		-	-

Section C	Notes to the accounts
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Note 8 **Funds received as agent**

8.1 Please complete this note if the charity has agreed to administer the funds of another entity as its agent. Note: If a charity is acting as an agent, it should not recognise the income in the Statement of Financial Activities or the Balance Sheet.

Description/name of party	Related party (Yes or No)	Amount received		Amount paid out		Balance held at period end	
		This year	Last year	This year	Last year	This year	Last year
		£	£	£	£	£	£
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
Total		-	-	-	-	-	-

8.2 Where a consortia or similar arrangement exists whereby 2 or more charities co-operate to achieve economies in the purchase of goods or services, please disclose details of any balances outstanding between any participating members.

Description/name of party	Balance held at period end	
	This year	Last year
	£	£
	-	-
	-	-
	-	-
	-	-
	-	-
Total		-

Section C

Notes to the accounts

Note 9

Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

This year

Support cost (examples)	Raising funds	Activity 1	Activity 2	Activity 3	Grand total	Basis of allocation
	£	£	£	£	£	(Describe method)
Governance	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Other	-	-	-	-	-	
Total	-	-	-	-	-	

Last year

Support cost (examples)	Raising funds	Activity 1	Activity 2	Activity 3	Grand total	Basis of allocation
	£	£	£	£	£	(Describe method)
Governance	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Other	-	-	-	-	-	
Total	-	-	-	-	-	

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

Section C	Notes to the accounts
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Note 10 **Details of certain types of expenditure**

Note 10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
1,050	1,050
-	-
-	-
-	-

Section C	Notes to the accounts	(cont)
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Note 11 **Paid employees**

Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	104,882	91,939
Social security costs	3,518	3,498
Pension costs (defined contribution scheme)	1,564	1,822
Other employee benefits	-	-
Total staff costs	109,964	97,259

This year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party
Last year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

Band	Number of employees	
	This year	Last year
£60,000 to £69,999	-	-
£70,000 to £79,999	-	-
£80,000 to £89,999	-	-
£90,000 to £99,999	-	-
£100,000 to £109,999	-	-

	This year £	Last year £
Please provide the total amount paid to key management	59,320	57,329

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	-	-
Governance	-	-
Other	-	-
Total	-	-

11.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment

This year	
Last year	

Please state the legal authority or reason for making the payment

This year	
Last year	

Please state the amount of the payment (or value of any waiver of a right to an asset)

This year	Last year
£	£
-	-

11.4 Redundancy payments

Please complete if any redundancy or termination payment is made in the period.

Total amount of payment

This year	Last year
£	£
-	-

The nature of the payment (cash, asset etc.)

--	--

The extent of redundancy funding at the balance sheet date

This year	Last year
£	£
-	-

Please state the accounting policy for any redundancy or termination payments

--	--

Section C	Notes to the accounts	(cont)
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Note 12 **Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.**

12.1 *Please complete this note if a defined contribution pension scheme is operated.*

	This year	Last year
	£	£
Amount of contributions recognised in the SOFA as an expense	1,564	1,822

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

Unrestricted	Unrestricted
--------------	--------------

12.2 *Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.*

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.

--

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity this year and last year, if different

--

12.3 *Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.*

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan. If this is different for last year, provide details

--

Provide an explanation of how any liability arising from an agreement with a multi-employer plan to fund a deficit has been determined. If this is different for last year, provide details

--

Section C	Notes to the accounts	(cont)
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Note 13 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

This year:

13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
Activity or project 1	-	-	-	-
Activity or project 2	-	-	-	-
Activity or project 3	-	-	-	-
Activity or project 4	-	-	-	-
Total	NIL	NIL	NIL	NIL

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.2 Grants made to institutions

<i>My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.</i>	Yes	

Names of institution	Purpose	Total amount of grants paid £
The Sparkle Foundation Limited by Guarantee in Malawi	To transfer funds to The Sparkle Foundation Limited by Guarantee in Malawi, a company under the control of this charity, to enable it to carry out the charity's objectives	155,000
The Sparkle Foundation Limited by Guarantee in UAE	To transfer funds to The Sparkle Foundation Limited by Guarantee in UAE, a company under the control of this charity, to enable it to carry out the charity's objectives	98,357
		-
		-
		-
		-
		-
		-
		-
		-
Total grants to institutions in reporting period		253,357
Other unanalysed grants		-
TOTAL GRANTS PAID		253,357

Last year:**13.3 Analysis of grants paid (included in cost of charitable activities)**

Analysis	Grants to institutions	Grants to individuals	Support costs £	Total £
Activity or project 1	-	-	-	-
Activity or project 2	-	-	-	-
Activity or project 3	-	-	-	-
Activity or project 4	-	-	-	-
Total	NIL	NIL	NIL	NIL

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.4 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

Yes	

Names of institution	Purpose	Total amount of grants paid £
The Sparkle Foundation Limited by Guarantee in Malawi	To transfer funds to The Sparkle Foundation Limited by Guarantee in Malawi, a company under the control of this charity, to enable it to carry out the charity's objectives	98,500
		-
		-
		-
		-
		-
		-
		-
		-
		-
Total grants to institutions in reporting period		98,500
Other unanalysed grants		-
TOTAL GRANTS PAID		98,500

Section C

Notes to the accounts

(cont)

Note 14

Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	-	6,590	6,590
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	1,000	1,000
Transfers *	-	-	-	-	-
At end of the year	-	-	-	7,590	7,590

14.2 Depreciation and impairments

**Basis	SL or RB (Straight Line or Reducing Balance)	SL or RB	SL or RB	Straight Line	SL or RB
** Rate				25%	

At beginning of the year	-	-	-	3,909	3,909
Disposals	-	-	-	-	-
Depreciation	-	-	-	1,255	1,255
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	5,164	5,164

14.3 Net book value

Net book value at the beginning of the year	-	-	-	2,681	2,681
Net book value at the end of the year	-	-	-	2,426	2,426

14.4 Impairment

This year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

Last year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

the methods applied and significant assumptions

the carrying amount that would have been recognised had the assets been carried under the cost model.

This year

Last year

-	-

14.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.

This year	Last year
£	£
-	-
-	-

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is

Note 15 Intangible assets*Please complete this note if the charity has any intangible assets***15.1 Cost or valuation**

	Research & development	Patents and trademarks	Other	Total
	£	£	£	£
At beginning of the year	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers *	-	-	-	-
At end of the year	-	-	-	-

15.2 Amortisation and impairments

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate					

At beginning of the year	-	-	-	-
Disposals	-	-	-	-
Amortisation	-	-	-	-
Impairment	-	-	-	-
Transfers*	-	-	-	-
At end of year	-	-	-	-

15.3 Net book value

Net book value at the beginning of the year	-	-	-	-
Net book value at the end of the year	-	-	-	-

15.4 Accounting policy*Please disclose the accounting policy for intangible fixed assets including:***Reasons for choosing amortisation rates****Policies for the recognition of any capital development**

15.5 Impairment

This year:

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

Last year:

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

15.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

the methods applied

the carrying amount that would have been recognised had the assets been carried under the cost model.

This year	Last year

15.7 Other disclosures

(i) If your intangible asset was acquired by way of grant, provide value on initial recognition and carrying amount of the asset.

(ii) Details of the carrying amounts of any intangible assets to which the charity has restricted title or that are pledged as security for liabilities.

(iii) Please provide the amount of contractual commitments for the acquisition of intangible assets.

(iv) State the amount of research and development expenditure recognised as expenditure in the year.

(v) Please detail the headings in the SOFA in which a charge for amortisation of intangible assets is included.

(vi) For any material intangible assets, please provide a description, its carrying amount and any remaining amortisation period.

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Section C
Notes to the accounts
(cont)
Note 16
Heritage assets

Please complete this note if the charity has heritage assets

16.1 General disclosures for all charities holding heritage assets

	This year	Last year
(i) Explain the nature and scale of heritage assets held.		
(ii) Explain the policy for the acquisition, preservation, management and disposal of heritage assets.		

16.2 Cost or valuation

	Heritage asset 1 £	Heritage asset 2 £	Heritage asset 3 £	Heritage asset 4 £	Total £
At beginning of the year	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Revaluations	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	-	-

16.3 Depreciation and impairments

**Basis						Straight Line ("SL") or Reducing Balance ("RB")
** Rate						

At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of year	-	-	-	-	-

16.4 Net book value

Net book value at the beginning of the year	-	-	-	-	-
Net book value at the end of the year	-	-	-	-	-

16.5 Impairment

This year

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

Last year

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

16.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

qualifications of independent valuer

the methods applied and significant assumptions

any significant limitations on the valuation

This year	Last year

16.7 Analysis of heritage assets by class or group distinguishing those at cost and those at valuation

Carrying amount at the beginning of the period

Additions

Disposals

Depreciation/impairment

Revaluation

Carrying amount at the end of period

At valuation Group A	At cost Group B	Total
£	£	£
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-

16.8 Heritage assets (where heritage assets are not recognised on the balance sheet)

(i) Explain the reason why heritage assets have not been recognised on the balance sheet.

(ii) Describe the significance and nature of heritage assets.

(iii) Disclose information that is helpful in assessing the value of heritage assets.

This year	Last year

(iv) Explain the reason why it is not practicable to obtain a valuation of heritage assets.

--	--

16.9 Five year summary of heritage assets transactions

	2015	2014	2013	2012	2011
	£	£	£	£	£
Purchases					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-				
Other	-				
Donations					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total additions	-	-	-	-	-
Charge for impairment					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total charge for impairment	-	-	-	-	-
Disposals					
Group A - carrying amount	-	-	-	-	-
Group B - carrying amount	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total disposals	-	-	-	-	-

Note 17 Investment assets

Please complete this note if the charity has any investment assets.

17.1 Fixed assets investments (please provide for each class of investment)

	Cash & cash equivalents	Listed investments	Investment properties	Social investments	Other	Total
Carrying (fair) value at beginning of period	-	-	-	-	-	-
Add: additions to investments during period*	-	-	-	-	-	-
Less: disposals at carrying value	-	-	-	-	-	-
Less: impairments	-	-	-	-	-	-
Add: Reversal of impairments	-	-	-	-	-	-
Add/(deduct): transfer in/(out) in the period	-	-	-	-	-	-
Add/(deduct): net gain/(loss) on revaluation	-	-	-	-	-	-
Carrying (fair) value at end of year	-	-	-	-	-	-

*Please specify additions resulting from acquisitions through business combinations, if any.

Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowledgeable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.

17.2 Please provide a breakdown of investments shown above agreeing with the balance sheet row B04 differentiating between those held at fair value and those held at cost less impairment.

This year:
Analysis of investments

Cash or cash equivalents

Listed investments

Investment properties

Social investments

Other investments

Total

Grand total (Fair value at year end+Cost less impairment)

Fair value at year end	Cost less impairment
£	£
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-

Last year:
Analysis of investments

Cash or cash equivalents

Listed investments

Investment properties

Social investments

Other investments

Total

Fair value at year end	Cost less impairment
£	£
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-

Grand total (Fair value at year end+Cost less impairment)	-
---	---

17.3 If your charity holds investment properties, please complete the following note:

	This year	Last year
(i) Explain the methods and significant assumptions in determining the fair value of investment property held by the charity		
(ii) Name or independent valuer, if applicable, and relevant qualifications		
(iii) Provide details of any restrictions on the ability to realise investment property or on the remittance of income or disposal proceeds		
(iv) Explain any contractual obligations for the purchase, construction or development of investment property or for repairs, maintenance or enhancements		

17.4 Please provide a breakdown of current asset investments, if applicable, agreeing with the balance

Analysis of current asset investments	This year £	Last year £
Cash or cash equivalents	-	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments	-	-
Total	-	-

17.5 Guarantees

	This year	Last year
Please provide details and amount of any guarantee made to or on behalf of a third party		
Name of the entity or entities benefitting from those guarantees		
Please explain how the guarantee furthers the charity's aims		

17.6 Concessionary loans

Amount of concessionary loans made (Multiple loans made may be disclosed in aggregate provided that such aggregation does not obscure significant information).

Description	This year £	Last year £
	-	-
	-	-
	-	-
	-	-
Total	-	-

Amount of concessionary loans received (Multiple loans received may be disclosed in aggregate provided that such aggregation does not obscure significant information).

Description	This year £	Last year £
	-	-
	-	-
	-	-
Total	-	-

Terms and conditions eg interest rate, security provided

Value of any concessionary loans which have been committed but not taken up at the reporting date

Amounts payable within 1 year

Amounts payable after more than 1 year

Amounts receivable within 1 year

Amounts receivable after more than 1 year

This year	Last year

17.7 Additional information

Please provide information about the significance of investments to the charity's financial position or performance eg. terms and conditions of loans or the use of hedging to manage financial risk.

For all investments measured at fair value, the basis for determining the value, including any assumptions applied when using a valuation technique.

Where a charity has provided financial assets as a form of security, the carrying amount of the financial asset pledged as security and the terms and conditions relating to its pledge.

For all investments measured at fair value, the basis for determining the value, including any assumptions applied when using a valuation technique.

Where a charity has provided financial assets as a form of security, the carrying amount of the financial asset pledged as security and the terms and conditions relating to its pledge.

This year	Last year

Note 18

Stocks

Please complete this note if the charity holds any stock items

18.1 Please state the carrying amount of stock and work in progress analysed between activities.

	Stock		Donated goods		Work in progress
	For distribution	For resale	For distribution	For resale	
	£	£	£	£	
Charitable activities:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Other trading activities:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Other:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Total this year	-	-	-	-	-
Total previous year	-	-	-	-	-

18.2 Please specify the carrying amount of any stocks pledged as security for liabilities

This year	Last year
£	£

Section C**Notes to the accounts****(cont)****Note 19 Debtors and prepayments**

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

	This year £	Last year £
Trade debtors	-	5,782
Prepayments and accrued income	-	1,000
Other debtors	-	-
Total	-	6,782

Complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Disclosure of debtors recoverable in more than 1 year (included in debtors above)

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
Total	-	-

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	18,075	5,000	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	18,075	5,000	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income

Please explain the reasons why income is deferred.

This year	Last year

Movement in deferred income account

	This year £	Last year £
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts released to income from previous periods	-	-
Balance at the end of the reporting period	-	-

Note 21 Provisions for liabilities and charges

Please complete this note if you have included in charity expenditure any provisions. A provision is made when the charity has a liability of uncertain timing or amount.

21.1 Movements in recognised provisions and funding commitment during the period

	This year £	Last year £
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts charged against the provision in the current period	-	-
Unused amounts reversed during the period	-	-
Balance at the end of the reporting period	-	-

21.2 Please provide:

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;

- an indication of the uncertainties about the amount or timing of those outflows; and

- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.

This year**Last year**

This year**Last year**

21.3 For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified).

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21.4 Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.

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Section C	Notes to the accounts	(cont)
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Note 22 Other disclosures for debtors, creditors and other basic financial instruments

22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.

This year	Last year

22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.

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Note 23 Contingent liabilities and contingent assets**23.1 Contingent liabilities**

Where the charity has contingent liabilities, please complete the following section unless the possibility of their existence is remote.

This year

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect

Last year

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect

23.2 Contingent assets

Where the charity has contingent assets, please complete the following section when their existence is probable

This year

Description of item	Estimate of financial effect

Last year

Description of item	Estimate of financial effect

23.4 Other disclosures for contingent assets and/or liabilities

Please provide the following information where practicable:

	This year	Last year
Explain any uncertainties relating to the amount or timing of settlement; and the possibility of any reimbursement		

Where it is not practical to make one or more of these disclosures, please state this fact

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Section C	Notes to the accounts	(cont)
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Note 24 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
-	-
382,902	307,996
-	-
382,902	307,996

Section C**Notes to the accounts****(cont)****Note 25 Fair value of assets and liabilities**

	This year	Last year
25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.		
25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.		

Section C

Notes to the accounts

(cont)

Note 26

Events after the end of the reporting period

Please complete this note events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

	This year	Last year
Please provide details of the nature of the event		
Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made		

Section C	Notes to the accounts	(cont)
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Note 27 **Charity funds**

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
U.A.E. registration	R	charity to set up a registration in the U.A.E.	7235	-	7235	-	-	0
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds (balancing figure)	N/a	N/a	-	-	-	-	-	-
Total Funds as per balance sheet			7,235	-	7,235	-	-	H22

Fund balances carried forward include assets and liabilities denominated in a foreign currency	Yes*	No*
	<input type="checkbox"/>	<input checked="" type="checkbox"/>

<p><i>If yes, please state the basis on which the assets and/or liabilities have been translated into sterling (or the currency in which the accounts are drawn up).</i></p>	
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Section C	Notes to the accounts	(cont)
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Note 27 **Charity funds**

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds (balancing figure)	N/a	N/a	-	-	-	-	-	-
Total Funds as per balance sheet			-	-	-	-	-	-

<p>Fund balances carried forward include assets and liabilities denominated in a foreign currency</p>	<table border="1" style="width: 100%; text-align: center;"> <tr> <td style="width: 50%;">Yes*</td> <td style="width: 50%;">No*</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </table>	Yes*	No*	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes*	No*				
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>				

Note 27

Charity funds (cont)

27.3 Transfers between funds

This year

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds		-
Between endowment and restricted funds		-
Between endowment and unrestricted funds		-
		-

Last year

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds		-
Between endowment and restricted funds		-
Between endowment and unrestricted funds		-
		-

27.4 Designated funds

This year

Planned use	Purpose of the designation	Amount
		-
		-
		-
		-
		-
		-

Last year

Planned use	Purpose of the designation	Amount
		-
		-
		-
		-
		-
		-

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.

State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£		£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.

State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

Type of expenses reimbursed	This year	Last year
	£	£
Travel	-	-
Subsistence	-	-
Accommodation	-	-
Other (please specify):	-	-
	-	-
TOTAL	-	-

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

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28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)

--

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
			-	-	-	-
			-	-	-	-
			-	-	-	-
			-	-	-	-

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

--

For any related party, please provide details of any guarantees given or received.

--

Last year

There have been no related party transactions in the reporting period (True or False)

--

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
			-	-	-	-
			-	-	-	-
			-	-	-	-
			-	-	-	-

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

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For any related party, please provide details of any guarantees given or received.

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Note 29	Additional Disclosures
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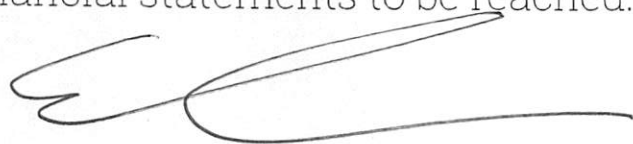
The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales, which is one of the listed bodies. I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sean Rowe ACA

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The Sparkle Foundation

Registered charity number: 1161708

www.thesparklefoundation.org