

CHARITY REGISTRATION NO: 1161694

MOSTYN GOSPEL HALL TRUST

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 05 APRIL 2021

Oldfield Advisory LLP
Santis House
Curriers Close
Coventry
CV4 8AW

MOSTYN GOSPEL HALL TRUST
REPORT AND FINANCIAL STATEMENTS
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MOSTYN GOSPEL HALL TRUST
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 05 APRIL 2021

CHARITY NAME: Mostyn Gospel Hall Trust

REGISTERED CHARITY NUMBER: 1161694

TRUSTEES: Mr P J Fear
Mr A M White
Mr R Burke
Mr D J Abernethie (Appointed 09/06/2021)
Mr C J Dallow (Appointed 09/06/2021)

TREASURER: Mr P J Fear

PRINCIPAL ADDRESS: Brethren's Meeting Room
190 Station Road
Ratby
Leicestershire
LE6 0JP

INDEPENDENT EXAMINER: Amanda Groombridge
Oldfield Advisory LLP
Santis House
Curriers Close
Coventry
CV4 8AW

ACCOUNTANT: Oldfield Advisory LLP
Santis House
Curriers Close
Coventry
CV4 8AW

BANKERS: HSBC
9 Leicester Road
Wigston
Leicestershire
LE18 1NR

MOSTYN GOSPEL HALL TRUST

REPORT OF THE TRUSTEES

YEAR ENDED 05 APRIL 2021

The Trustees present their report along with the financial statements of the Charity for the year ended 05 April 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 10 and comply with the Trust Deed and applicable law.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is an unincorporated trust constituted by a Deed of Trust dated 23 October 1978, most recently amended by Deed of Variation dated 19 August 2014. The Trust was registered with the Charity Commission for England and Wales on 15 May 2015 under Charity Registration Number: 1161694

Recruitment and appointment of new trustees

The Trustees who have served during the year and since the year end are set out on page 2. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the year ended 05 April 2021 (2020: £nil).

The Trust operates 2 Gospel halls and Trustees are chosen from among the regular congregation of the hall. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Wider network

The Trustees maintain informal links with Trustees of similar Trusts with a view to pooling experience considered useful in pursuing the objects of the Trust. The Charity also maintains particular links with Knighton Park Gospel Hall Trust, with which it shares members of its congregation.

Risk management

The Trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems to manage and mitigate those risks.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

MOSTYN GOSPEL HALL TRUST

REPORT OF THE TRUSTEES

YEAR ENDED 05 APRIL 2021

Main activities and achievements

The Trust provides and maintains 2 Gospel halls where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on the website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

The Trust's main achievements this year have been to provide and maintain the Gospel halls, which it operates, during the COVID-19 pandemic in view of resuming religious meetings once government restrictions permit and it is safe to do, as well as moving the sale of the Mostyn Street room through to completion.

During the year members of the congregation also supported another charity, the Rapid Relief Team, with the following events:

- Packing of food boxes on three separate occasions
- Delivery of approx. 40No. food boxes to families in the New Parks area

The trust is committed to carrying out maintainance and renovation works to the Peckleton Lane (Desford) gospel hall in the near future.

Plans for Future Periods

From 18th March 2020, Mostyn Gospel Hall Trust ceased using the gospel halls, which it operates. This was as a result of the global COVID-19 pandemic and the general lockdown imposed by the government on 23rd March 2020.

The Trust aims to use these Gospel Halls again once the general lockdown is lifted and it is deemed safe to do so. The trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the trust to continue as a going concern.

Meetings

Meetings held at the Gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 40 and 200 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays the times of Gospel preachings, along with a telephone number for those seeking further information or help.

Spreading the Gospel message and the life of a Christian

The Gospel halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers to be handed out to interested members of the public.

MOSTYN GOSPEL HALL TRUST

REPORT OF THE TRUSTEES

YEAR ENDED 05 APRIL 2021

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian life:

- We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2).
- We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
- We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
- The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
- Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Funding

Funding is sought through gifts from the congregation and Gift Aid is claimed on eligible donations. Funding is sometimes received from other charitable trusts with complementary objectives.

FINANCIAL REVIEW

Financial position

In the year ended 05 April 2021 the Trust had a surplus of incoming resources over resources expended. Total voluntary income received this year was £21,162 compared to £18,902 in the previous year.

All funds held were unrestricted funds.

MOSTYN GOSPEL HALL TRUST

REPORT OF THE TRUSTEES

YEAR ENDED 05 APRIL 2021

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments. The Trustees aim for the Charity to hold reserves sufficient to meet the day to day expenses, plus an allowance for any urgent repairs and capital expenses. The Trustees will endeavour not to set aside funds unnecessarily.

Free reserves accumulated in excess of the minimum will be used at the discretion of the Trustees for the strategic development of Mostyn Gospel Hall Trust. The Trustees aim to ensure that the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure by raising a funds appeal.

Free reserves at the year end were £ 186,954

These have increased fairly significantly due to a profit made on the sale of the Mostyn Street gospel hall.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

STATEMENT OF TRUSTEES RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board:

.....
Mr P J Fear

.....
Date

REPORT OF THE INDEPENDENT EXAMINER
TO THE TRUSTEES OF THE MOSTYN GOSPEL HALL TRUST
FOR THE YEAR ENDED 05 APRIL 2021

I report to the trustees on my examination of the accounts of the Mostyn Gospel Hall Trust for the year ended 05 April 2021.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

BASIS OF THE INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1.Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2.The accounts do not accord with those records; or
- 3.The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Amanda Groombridge.....

Amanda Groombridge
Oldfield Advisory LLP
Santis House
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Coventry
CV4 8AW
03 February 2022

MOSTYN GOSPEL HALL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 05 APRIL 2021

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:						
<i>Donations and legacies:</i>						
Collections		12,418	-	-	12,418	8,326
Contributions from the congregation		-	-	-	-	200
Gift Aid donations		6,755	-	-	6,755	8,060
Income tax refunds		1,689	-	-	1,689	2,016
Payroll giving		300	-	-	300	300
<i>Investments:</i>						
Bank interest		12	-	-	12	39
<i>Other</i>						
Profit on Sale of Assets		125,057	-	-	125,057	-
Total		146,231	-	-	146,231	18,941
Expenditure on:						
<i>Charitable activities</i>						
Running meeting rooms	5	37,095	-	-	37,095	26,119
Total		37,095	-	-	37,095	26,119
Net income/(expenditure)		109,136	-	-	109,136	(7,178)
Gains/(losses) on revaluation of fixed assets		-	-	-	-	-
Net movement in funds		109,136	-	-	109,136	(7,178)
Reconciliation of funds						
Total funds brought forward	8	831,077	-	-	831,077	838,255
Total funds carried forward		940,213	-	-	940,213	831,077

The notes on pages 10 - 13 form part of these financial statements. All of the above activities are classed as continuing and there are no gains and losses other than those included above.

MOSTYN GOSPEL HALL TRUST

BALANCE SHEET

AS AT 05 APRIL 2021

	Notes	2021	2020
		£	£
Fixed Assets			
Tangible assets	6	753,259	830,341
Current Assets			
Debtors		-	-
Prepayments and accrued income		10,152	8,397
Cash at bank and in hand		206,875	21,115
		<u>217,027</u>	<u>29,512</u>
Current liabilities			
Creditors: amounts falling due within one year:			-
Loans		25,000	25,000
Other creditors		4,317	2,924
Accruals and deferred income		756	852
		<u>30,073</u>	<u>28,776</u>
Net current assets		186,954	736
Total assets less current liabilities		<u>940,213</u>	<u>831,077</u>
Creditors: amounts falling due after more than one year:			
Loans		-	-
Net assets		<u>940,213</u>	<u>831,077</u>
Funds			
Restricted funds		-	-
Unrestricted income fund		940,213	831,077
Total unrestricted funds	7	<u>940,213</u>	<u>831,077</u>

The unaudited financial statements were approved and authorised for issue by the Trustees of Mostyn Gospel Hall Trust onand were signed on its behalf by

.....
Mr P J Fear

The notes on pages 10 to 13 form part of these financial statements

MOSTYN GOSPEL HALL TRUST
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 05 APRIL 2021

1. ACCOUNTING POLICIES

1.1 Basis of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and incorporating update bulletins 1 and 2, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

The functional currency of the charity is sterling (£).

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Income

Donations are recognised in the year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donation to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to Mostyn Gospel Hall Trust is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts.

Investment income is accounted for on a receivable basis.

1.3 Expenditure

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

1.4 Governance and support costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements. Governance and support costs are allocated to charitable activities on the basis of capacity used.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets (costing more than £100) are stated at cost less depreciation. Freehold land is not depreciated. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Freehold Land	No Depreciation
Freehold Buildings	2% Straight line
Fixtures and Fittings	10% Straight line

1.6 Taxation

The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

1.7 Funds

The general unrestricted fund is free for the Trustees to use for any purposes in furtherance of the trust's charitable objects.

Restricted funds arise from donations to the trust, which are made for a specific purpose. Restricted funds can only be used for the purpose for which funds were given.

MOSTYN GOSPEL HALL TRUST
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 05 APRIL 2021

1.8 Preparation of consolidated financial statements

The Charity does not have a trading subsidiary and there is no requirement to prepare consolidated accounts.

1.9 Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

From 18th March 2020, Mostyn Gospel Hall Trust ceased using the gospel hall which it operates, due to the global COVID-19 pandemic and the general lockdown imposed by the government.

The trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the trust to continue as a going concern.

2. TRUSTEES' REMUNERATION AND EXPENSES

No Trustees received any remuneration or other benefits from an employment with the charity and no Trustees were reimbursed for expenses (2020: None).

3. WAGES AND SALARIES

There are no employees (2020: none).

4. DONATED SERVICES

Donated to:

**Year ended
05 April 2021
£**

**Year ended
05 April 2020
£**

-

-

5. RESOURCES EXPENDED

	Meeting rooms £	Other charitable activities £	Year ended 05 April 2021 £	Year ended 05 April 2020 £
Direct costs				
Heat Light and power	5,916	-	5,916	3,637
Rates and water	2,934	-	2,934	2,366
Repairs and maintenance	2,006	-	2,006	739
Insurance	431	-	431	612
Telephone and broadband costs	433	-	433	415
Legal and professional	12,474	-	12,474	6,056
Sundry expenses	3	-	3	38
Depreciation	12,137	-	12,137	11,470
Support costs				
Bank charges	5	-	5	30
Loan interest	-	-	-	-
Governance	756	-	756	756
	<u>37,095</u>	<u>-</u>	<u>37,095</u>	<u>26,119</u>

Governance costs include £180 (2020: £180) in respect of independent examiners fees

MOSTYN GOSPEL HALL TRUST
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 05 APRIL 2021

6. TANGIBLE FIXED ASSETS

	Freehold Property - Leicester Road	Freehold Property - Mostyn Street	Freehold Property - Peckleton Lane	Freehold Property - Hinckley Road	Property Improvements - Peckleton Lane
	£	£	£	£	£
Cost					
At 06 April 2020	135,000	80,000	401,425	296,890	32,073
Additions	-	-	-	-	-
Disposals		(80,000)			
At 05 April 2021	135,000	-	401,425	296,890	32,073
Depreciation					
At 06 April 2020	23,950	14,127	63,010	11,424	6,580
Charge for the year	1,100	930	5,352	3,959	641
Depreciation on disposals		(15,057)			
At 05 April 2021	25,050	-	68,362	15,383	7,221
Net book value					
At 05 April 2021	109,950	-	333,063	281,507	24,852
At 05 April 2020	111,050	65,873	338,415	285,466	25,493
	Property Improvements - Hinckley Road	Fixtures and Fittings	Totals		
	£	£	£		
Cost					
At 06 April 2020	3,598	857	949,843		
Additions	-	-	-		
Disposals		-	(80,000)		
At 05 April 2021	3,598	857	869,843		
Depreciation					
At 06 April 2020	139	275	119,502		
Charge for the year	72	85	12,139		
Depreciation on disposals			(15,057)		
At 05 April 2021	211	360	116,584		
Net book value					
At 05 April 2021	3,387	497	753,259		
At 05 April 2020	3,459	582	830,341		

Property Details:

Land registry titles of the above property held are LT103728, LT283690 and LT244054.

7. ANALYSIS OF NET ASSET BETWEEN FUNDS

7.1 Current year

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	753,259	-	753,259
Current assets	217,027	-	217,027
Current liabilities	(30,073)	-	(30,073)
Non-current liabilities	-	-	-
Total funds	940,213	-	940,213

7.2 Prior year

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	830,341	-	830,341
Current assets	29,512	-	29,512
Current liabilities	(28,776)	-	(28,776)
Non-current liabilities	-	-	-
Total funds	831,077	-	831,077

MOSTYN GOSPEL HALL TRUST
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 05 APRIL 2021

8. MOVEMENT IN FUNDS

8.1 Current year

	Fund balance At 06 April 2020 £	Incoming resources £	Resources expended £	Realised/ unrealised gains and losses £	Fund balance At 05 April 2021 £
Restricted funds	-	-	-	-	-
Designated funds	-	-	-	-	-
Unrestricted funds	831,077	146,231	(37,095)	-	940,213
Total funds	831,077	146,231	(37,095)	-	940,213

8.2 Prior year

	Fund balance At 06 April 2019 £	Incoming resources £	Resources expended £	Realised/ unrealised gains and losses £	Fund balance At 05 April 2020 £
Restricted funds	-	-	-	-	-
Unrestricted funds	838,255	18,941	(26,119)	-	831,077
Total funds	838,255	18,941	(26,119)	-	831,077

9. TRANSACTIONS WITH RELATED PARTIES

During the financial year, aggregate donations totalling £4,030 were received from related parties of the trustees.

10. VOLUNTEERS

Mostyn Gospel Hall Trust relies entirely on volunteers to carry out the management, administration and general maintenance work. The Trust has no paid staff or paid Trustees.