

Charity Registration No: 1161692

Hertford Gospel Hall Trust

**Report of the trustees and
audited financial statements
for the year ended 5th April 2022**

Hertford Gospel Hall Trust
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Hertford Gospel Hall Trust
Reference and administrative details
for the year ended 5th April 2022

Charity name: Hertford Gospel Hall Trust

Registered charity number: 1161692

Trustees:

Mr David Fox

Mr Antony Price (Chair) (Appointed 7th September 2021)

Mr Mark Remmington (Retired 7th September 2021)

Mr Clive A Roberts

Mr Glen J Stacey

Mr Guy Walton

Treasurer: Mr Antony Price

Principal address:

9 Coulter Close
Cuffley
Herts.
EN6 4RR

Independent auditor:

David Brown FCA
Brown Warner LLP
38 Northgate
Newark-on-Trent
Nottinghamshire
NG24 1EZ

Bankers:

HSBC
36 Fore Street
Hertford
SG14 1BS

Hertford Gospel Hall Trust

Report of the trustees for the year ended 5th April 2022

The trustees present their report along with the financial statements of the Charity for the year ended 5th April 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 11 and comply with the Trust Deed and applicable law.

Structure, governance and management

Governing document

Hertford Gospel Hall Trust is an unincorporated trust constituted by Deed of Trust dated 12th March 2007, most recently amended by Deed of Variation dated 8th August 2014. The Trust was registered with the Charity Commission for England and Wales on 15th May 2015 under Charity Registration Number: 1161692.

Recruitment and appointment of new trustees

The names of the Trustees who have served during the year and since the year end are set out on page 1. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the year ended 5 April 2022 (2021: £nil).

The Trust operates a Gospel hall and Trustees are chosen from among the regular congregation of the hall. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Wider network

The Trustees maintain informal links with Trustees of similar Trusts with a view to pooling experience considered useful in pursuing the objects of the Trust.

The charity also maintains particular links with; Barnet, Brookhill, East Herts, Enfield, Goffs Oak, Mays Lane and Molewood Gospel Hall Trusts with which it shares members of its congregation.

Risk management

The Trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

Objectives and activities

Objectives and aims

The trust has the following charitable purposes:

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with the Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Hertford Gospel Hall Trust

Report of the trustees for the year ended 5th April 2022

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

Since the restrictions that were imposed by the global pandemic have been lifted, our committal to the open air preaching in town centres has resumed. Here, tracts are handed out by members of the congregation, as well as neighbours and people in need. The Trust has been involved in supporting several events run by the Rapid Relief Team. Members of the congregation have volunteered to assist RRT with the packaging of food boxes that have been sent to Ukraine, to help those who have been affected by the current war in that country.

Main activities and achievements

The Trust provides and maintains a Gospel hall where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on the website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

The trustees have also established an Emergency Needs fund for the duration of the current pandemic and any resultant economic downturn. This is providing limited financial assistance by the way of grocery vouchers to households, who have experienced a recent and significant decrease in income due to the pandemic, such that it is likely to impact on the health and/or welfare of members of the household. The trust has appointed a Local Welfare Panel to manage the application process and to administer the vouchers to qualifying applicants.

Plans for future periods

With the commencement of lockdown restrictions in the UK the trust ceased using the gospel hall it operates. During the financial year, restrictions were eased sufficiently to allow the congregation to use the gospel hall for the Lord's Supper (Communion). The use of the room was conducted in a manner which always complied with the government guidance, and the trust intends to continue using the room when it is safe to do so. The trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the trust to continue as a going concern.

Meetings

Meetings held at the gospel hall include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, approximately 40 to 700 people would normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. Gospel tracts, which are distributed by street preachers would have contact details to help any wishing to be aware of meeting times.

Bibles and an extensive range of other Christian reading material are on display at the hall and visitors are free to help themselves.

Spreading the Gospel message and the life of a Christian

The Gospel hall is a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers to be handed out to interested members of the public.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian life:

Hertford Gospel Hall Trust

Report of the trustees for the year ended 5th April 2022

Objectives and activities

Spreading the Gospel message and the life of a Christian contd.

1. We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2)
2. We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
3. We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
4. The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
5. Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Funding

Funding is sought through gifts and donations from the congregation. Grants are sometimes received from other charitable trusts with congruent objectives. Gift aid is also claimed on relevant gifts.

Financial review

Financial position

In the year ended 5 April 2022 the Trust had a deficit of incoming resources over resources expended. This was mainly due to a high depreciation charge i.e. non cash item and granting funds to an affiliated trust. Total voluntary income received this year was £1,120,098 compared to £990,244 in the previous year.

The grant received in the year of £1,060,698 was from the sale of a hall by an affiliated trust. The grant awarded of £1,244,188 was to an affiliated trust for the purchase of a new hall.

The trust has converted a property it owned into two houses which have been marketed and both sales are expected to take place in 22/23. This will yield the trust around £1,650,000.

The trust also expects a further £1,000,000 to be granted from an affiliated trust for a property it sold in 2018/19 that awaits successful permission being obtained by the buyer.

All funds held were unrestricted funds.

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments. The Trustees aim to ensure that the charity will be able to continue to fulfill its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure.

Free reserves at the year end were £ 0.

Hertford Gospel Hall Trust

Report of the trustees for the year ended 5th April 2022

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP (FRS 102);
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. All transactions have been reviewed and approved by two trustees.

On behalf of the board:



Antony Price

01 FEB 2023

Date

Hertford Gospel Hall Trust
INDEPENDENT AUDITOR'S REPORT
TO THE HERTFORD GOSPEL HALL TRUST

Opinion

We have audited the financial statements of Hertford Gospel Hall trust (the 'the trust') for the year ended 5 April 2022 which comprise the statement of financial activities, the balance sheet, and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- give a true and fair view of the state of the charity's affairs as at 5th April 2022 and of incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the the trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustee's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the the trust's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Hertford Gospel Hall Trust
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE HERTFORD GOSPEL HALL TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustee's report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustee's responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the entity's financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or the parent company to cease to continue as
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

Hertford Gospel Hall Trust
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE HERTFORD GOSPEL HALL TRUST

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims.

Auditor's responsibilities for the audit of the financial statements contd.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matter

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2016.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Dated: 1 February 2023

David Brown, Brown Warner LLP, 38 Northgate, Newark-on-Trent, Nottinghamshire, NG24 1EZ
Chartered Accountants and Statutory Auditor

Brown Warner LLP is eligible for appointment as auditor of the the trust by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

Hertford Gospel Hall Trust
Statement of financial activities
(including income and expenditure account)
for the year ended 5th April 2022

	NOTES	Unrestricted Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Incoming and endowments from:						
Donations and legacies:						
Collections		52,500	-	-	52,500	54,000
Contributions from the congregation		-	6,900	-	6,900	19,200
Gift Aid donations		-	-	-	-	-
Other donations		-	-	-	-	710
Income tax refunds		-	-	-	-	-
Donated services		-	-	-	-	-
Payroll giving	4.	-	-	-	-	-
Grants received affiliated trusts		-	-	-	-	-
Legacies received	5.	1,060,698	-	-	1,060,698	916,334
Investment income and interest						
Rents receivable		-	-	-	-	-
Bank interest		42,090	-	-	42,090	11,168
Other income						
Other		-	-	-	-	-
Total		<u>1,155,288</u>	<u>6,900</u>	<u>-</u>	<u>1,162,188</u>	<u>1,001,412</u>
Expenditure on:						
Charitable activities						
Running of meeting halls	6.	250,005	-	-	250,005	184,713
Wider community outreach		-	-	-	-	-
Congregation support		-	7,650	-	7,650	18,450
Cost of donated services	4.	46,602	-	-	46,602	37,823
Transfers to affiliated trusts	5.	1,244,188	-	-	1,244,188	543,061
Other costs		-	-	-	-	-
Governance and support costs						
Computer costs		1,284	-	-	1,284	614
Printing, postage and stationery		-	-	-	-	38
Legal & professional costs		5,330	-	-	5,330	5,685
Independent Examiner's fee/Audit fees		800	-	-	800	4,200
Bank charges		22	-	-	22	-
Depreciation- Office equipment (Admin)		90	-	-	90	122
Profit/Loss on sale of assets (Admin)		-	-	-	-	-
Total		<u>1,548,321</u>	<u>7,650</u>	<u>-</u>	<u>1,555,971</u>	<u>794,706</u>
Net income/(expenditure)		- 393,033	- 750	-	- 393,783	206,706
Gains/(losses) on revaluation of fixed assets		-	-	-	-	-
Net movement in funds		- 393,033	- 750	-	- 393,783	206,706
Reconciliation of funds						
Funds at 6th April 2021		9,269,659	750	-	9,270,409	9,063,703
Total funds at 5th April 2022	8.	<u>8,876,626</u>	<u>-</u>	<u>-</u>	<u>8,876,626</u>	<u>9,270,409</u>

The notes on pages 11 to 15 form part of these financial statements. All of the above activities are classed as continuing and there are no gains and losses other than those included above.

Hertford Gospel Hall Trust
Balance sheet
As at 5th April 2022

	NOTES	£	2022	£	£	2021	£
Fixed assets							
Tangible fixed assets	7.			10,386,068		9,714,328	
				<u>10,386,068</u>		<u>9,714,328</u>	
Current assets							
Debtors:							
Sundry loans			92,939		203,972		
Prepayments & accrued income			19,113		5,383		
Cash at bank and in hand			57,439		481,257		
			<u>169,491</u>		<u>690,612</u>		
Current liabilities							
Creditors: amounts falling due within one year:							
Other creditors and loans	10.		1,625,000		1,125,000		
Accruals and deferred income			53,933		9,531		
			<u>1,678,933</u>		<u>1,134,531</u>		
Net current assets				- 1,509,442		- 443,919	
Total assets less current liabilities				<u>8,876,626</u>		<u>9,270,409</u>	
Creditors: amounts falling due after more than one year:				-		-	
Net assets				<u>£ 8,876,626</u>		<u>£ 9,270,409</u>	
Funds							
Unrestricted income fund				8,876,626		9,270,409	
Restricted funds				-		-	
Total Funds	9.			<u>£ 8,876,626</u>		<u>£ 9,270,409</u>	

The audited financial statements were approved and authorised for issue by the Trustee of Hertford Gospel Hall Trust on 01/02/23 and signed on their behalf by


 Antony Price
 Trustee

1. Accounting policies

1.1 Basis of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and incorporating update bulletins 1 and 2, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

The functional currency of the charity is sterling (£).

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Income

Donations are recognised in the year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donation to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to Hertford Gospel Hall Trust is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts.

Investment income is accounted for on a receivable basis.

1.3 Expenditure

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

1.4 Governance and support costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements. Governance and support costs are allocated to charitable activities on the basis of capacity used.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets (costing more than £150) are stated at cost less depreciation. Freehold land is not depreciated. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

New build costs	2%- Straight line method
Building refurbishments	20%- Reducing balance method
Equipment	25%- Reducing balance method

1.6 Taxation

The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

1.7 Funds

The general unrestricted fund is free for the Trustees to use for any purposes in furtherance of the trust's charitable objects.

Restricted funds arise from donations to the trust which are made for a specific purpose. Restricted funds can only be used for the purpose for which funds were given.

1.8 Preparation of consolidated financial statements

The Charity does not have a trading subsidiary and there is no requirement to prepare consolidated accounts.

1.9 Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.10 Significant estimates and judgements

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period. The trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the trust to continue as a going concern.

2. Trustees' remuneration and expenses

No Trustees received any remuneration or other benefits from an employment with the charity and no Trustees were reimbursed for expenses (2021: None).

3. Wages and salaries

There are no employees (2021: none).

4. Donated services

Income

2022 £	2021 £
-	-
-	-

Expenditure

Barnet Gospel Hall Trust
Brookhill Gospel Hall Trust
East Herts Gospel Hall Trust
Enfield Gospel Hall Trust
Goffs Oak Gospel Hall Trust
Mays Lane Gospel Hall Trust
Molewood Gospel Hall Trust

2022 £	2021 £
6,923	4,028
205	1,478
20,507	6,002
810	7,778
5,434	5,528
5,163	4,901
7,560	8,108
46,602	37,823

5. Grants

Grants from affiliated trusts:

Barnet Meeting Room Trust
Brookhill Meeting Room Trust

2022 £	2021 £
1,060,698	-
-	916,334
1,060,698	916,334

Grants to affiliated trusts:

East Herts Gospel Hall Trust

1,244,188	543,061
1,244,188	543,061

6. Running of meeting halls and trust property

	Meeting rooms £	Other charitable activities £	2022 £	2021 £
Repairs and maintenance of buildings	50,515	-	50,515	8,044
Grounds maintenance	6,701	-	6,701	-
Maintenance- Recording equipment	-	-	-	-
Light and heat	21,324	-	21,324	14,717
Rates and water rates	3,075	-	3,075	7,761
Telephone & broadband at hall(s)/trust property	598	-	598	919
Insurance- Public liability	2,954	-	2,954	2,368
Legal & professional- specific to halls	32,022	-	32,022	23,868
Cleaning	1,014	-	1,014	954
Sundry	-	-	-	119
Depreciation- Freehold property	129,342	-	129,342	113,400
Depreciation- Equipment	2,460	-	2,460	1,085
Profit(-)/loss on sale of assets	-	-	-	13,316
	250,005	-	250,005	184,713

7. Tangible fixed assets

	Freehold Property* and Refurbishment £	Equipment £	Total £
Cost			
At 6th April 2021	9,960,917	13,466	9,974,383
Disposals	-	-	-
Additions	797,050	6,582	803,632
At 5th April 2022	10,757,967	20,048	10,778,015
Depreciation			
At 6th April 2021	250,202	9,853	260,055
Disposals	-	-	-
Charge for the year	129,342	2,550	131,892
At 5th April 2022	379,544	12,403	391,947
Net Book Value			
At 5th April 2022	10,378,423	7,645	10,386,068
At 6th April 2021	9,710,715	3,613	9,714,328

* Land Registry title numbers are; HD514681, HD250148, HD134232, HD504513 and HD352472

8. Analysis of net assets between funds

8.1 Current year

	Unrestricted funds £	Unrestricted Designated funds £	Restricted funds £	Total funds £
Tangible fixed assets	10,386,068	-	-	10,386,068
Currents assets	169,491	-	-	169,491
Current liabilities	1,678,933	-	-	1,678,933
Total funds	8,876,626	-	-	8,876,626

8.2 Prior year

	Unrestricted funds £	Unrestricted Designated funds £	Restricted funds £	Total funds £
Tangible fixed assets	9,714,328	-	-	9,714,328
Currents assets	689,862	750	-	690,612
Current liabilities	1,134,531	-	-	1,134,531
Total funds	9,269,659	750	-	9,270,409

9. Movement in funds

9.1 Current year

	Balance at 6 April 2021 £	Incoming resources £	Resources expended £	Realised/ unrealised gain and losses £	Balance at 5 April 2022 £
Restricted funds					
Fund	-	-	-	-	-
	-	-	-	-	-
Designated funds	750	6,900	7,650	-	-
Unrestricted funds	9,269,659	1,155,288	1,548,321	-	8,876,626
Total funds	9,270,409	1,162,188	1,555,971	-	8,876,626

9. Movement in funds contd.

9.2 Prior year

	Balance at 6 April 2020 £	Incoming resources £	Resources expended £	Realised/ unrealised gain and losses £	Balance at 5 April 2021 £
Restricted funds					
Fund	-	-	-	-	-
Designated funds	-	-	-	-	-
Unrestricted funds	-	19,200	18,450	-	750
	9,063,703	982,212	776,256	-	9,269,659
Total funds	9,063,703	1,001,412	794,706	-	9,270,409

10. Loans received

The short term loans are free of interest and have no fixed date for repayment. The loans comprise a loan of £430,000 from an affiliated trust, The Central G H Trust with the balance provided by members of the congregation.

11. Transactions with related parties

Clive Roberts and Mark Remington are directors of East Herts Developments Limited to which company the Trust has advanced £786,121.04 (2021: £ 405,000) during the period to fund the development of new halls, set against construction invoices for work completed during the period amounting to £897,153.88 (2021: £300,000) and leaving a balance at the year end of £92,938.60 (2021: £153,971). The trust purchased goods for £280.00 (2021: £422.28) from Filtrex Global Limited of which David Fox is a director. Bookkeeping, accountancy and audit facilitation were carried out during the year by 4cast a business owned by Julian Remington a brother of Mark Remington for £2,475 (2021 - £3,402). A property owned by the trust was let out to Clive Roberts, trustee at a market rate for £43,590 (2021 - £8,800). Upkeep charges of a property owned by the trust was invoiced from Blue Bury Farm Limited, a company owned by Clive Roberts, for £37,082 (2021 - £0).

12. Volunteers

Hertford Gospel Hall Trust relies on volunteers to carry out the management, administration and general maintenance work. The Trust has no paid staff or paid Trustees.

13 Full comparison of Statement of Financial Activities

	Unrestricted Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2021 £
Incoming and endowments from:				
Donations and legacies:				
Collections	54,000	-	-	54,000
Contributions from the congregation	-	19,200	-	19,200
Gift Aid donations	-	-	-	-
Other donations	710	-	-	710
Income tax refunds	-	-	-	-
Donated services	-	-	-	-
Payroll giving	-	-	-	-
Grants received affiliated trusts	-	-	-	-
Legacies received	916,334	-	-	916,334
Investment income and interest				
Rents receivable	-	-	-	-
Bank interest	11,168	-	-	11,168
Other income				
Other	-	-	-	-
Total	982,212	19,200	-	1,001,412
Expenditure on:				
Charitable activities				
Running of meeting halls	184,713	-	-	184,713
Wider community outreach	-	-	-	-
Congregation support	-	18,450	-	18,450
Cost of donated services	37,823	-	-	37,823
Transfers to affiliated trusts	543,061	-	-	543,061
Other costs	-	-	-	-
Governance and support costs				
Computer costs	614	-	-	614
Printing, postage and stationery	38	-	-	38
Legal & professional costs	5,685	-	-	5,685
Independent Examiner's fee/Audit fees	4,200	-	-	4,200
Bank charges	-	-	-	-
Depreciation- Office equipment (Admin)	122	-	-	122
Profit/Loss on sale of assets (Admin)	-	-	-	-
Total	776,256	18,450	-	794,706
Net income/(expenditure)	205,956	750	-	206,706
Gains/(losses) on revaluation of fixed assets	-	-	-	-
Net movement in funds	205,956	750	-	206,706
Reconciliation of funds				
Total funds brought forward	9,063,703	-	-	9,063,703
Total funds carried forward	9,269,659	750	-	9,270,409