

Charity Registration No: 1161692

Hertford Gospel Hall Trust

**Report of the trustees and
audited financial statements
for the year ended 5th April 2021**

Hertford Gospel Hall Trust
Contents

Pages

1.	Reference and administrative details
2.-5.	Report of the trustees
6.-8.	Independent auditor's report
9.	Statement of financial activities
10.	Balance sheet
11.-14.	Notes to the financial statements

Hertford Gospel Hall Trust
Reference and administrative details
for the year ended 5th April 2021

Charity name: Hertford Gospel Hall Trust

Registered charity number: 1161692

Trustees:

Mr David Fox

Mr Mark Remmington (Chair)

Mr Clive A Roberts

Mr Glen J Stacey

Mr Guy Walton

Treasurer: Mr Antony Price

Principal address:

Leycroft
Westmill Road
Ware
Herts.
SG12 0EW

Independent auditor:

David Brown FCA
Brown Warner LLP
38 Northgate
Newark-on-Trent
Nottinghamshire
NG24 1EZ

Bankers:

HSBC
36 Fore Street
Hertford
SG14 1BS

Hertford Gospel Hall Trust

Report of the trustees for the year ended 5th April 2021

The trustees present their report along with the financial statements of the Charity for the year ended 5th April 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 11 and comply with the Trust Deed and applicable law.

Structure, governance and management

Governing document

Hertford Gospel Hall Trust is an unincorporated trust constituted by Deed of Trust dated 12th March 2007, most recently amended by Deed of Variation dated 8th August 2014. The Trust was registered with the Charity Commission for England and Wales on 15th May 2015 under Charity Registration Number: 1161692.

Recruitment and appointment of new trustees

The names of the Trustees who have served during the year and since the year end are set out on page 1. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the year ended 5 April 2021 (2020: £nil).

The Trust operates a Gospel hall and Trustees are chosen from among the regular congregation of the hall. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Wider network

The Trustees maintain informal links with Trustees of similar Trusts with a view to pooling experience considered useful in pursuing the objects of the Trust.

The charity also maintains particular links with; Barnet, Brookhill, East Herts, Enfield, Goffs Oak, Mays Lane and Molewood Gospel Hall Trusts with which it shares members of its congregation.

Risk management

The Trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

Objectives and activities

Objectives and aims

The trust has the following charitable purposes:

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with the Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Hertford Gospel Hall Trust

Report of the trustees for the year ended 5th April 2021

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

The Trust were involved in several events supporting the charity; Rapid Relief Team.

Main activities and achievements

The Trust provides and maintains a Gospel hall where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on the website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

The trustees have also established an Emergency Needs fund for the duration of the current pandemic and any resultant economic downturn. This is providing limited financial assistance by the way of grocery vouchers to households, who have experienced a recent and significant decrease in income due to the pandemic, such that it is likely to impact on the health and/or welfare of members of the household. The trust has appointed a Local Welfare Panel to manage the application process and to administer the vouchers to qualifying applicants.

Plans for future periods

From 18th March 2020, Hertford GHT ceased using the gospel halls, which it operates. This was as a result of the global COVID-19 pandemic and the general lockdown imposed by the government on 23rd March 2020. The Trust aims to use these Gospel Halls again once the general lockdown is lifted and it is deemed safe to do so. The trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the trust to continue as a going concern.

Meetings

Meetings held at the gospel hall include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, approximately 40 people would normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. Gospel tracts, which are distributed by street preachers would have contact details to help any wishing to be aware of meeting times.

Bibles and an extensive range of other Christian reading material are on display at the hall and visitors are free to help themselves.

Spreading the Gospel message and the life of a Christian

The Gospel hall is a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers to be handed out to interested members of the public. Due to the effects of the current COVID19 pandemic and the general lock down imposed by the government on 23rd March 2020, this has been limited.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian life:

Objectives and activities

Spreading the Gospel message and the life of a Christian contd.

1. We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2)
2. We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
3. We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
4. The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
5. Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Funding

Funding is sought through gifts and donations from the congregation. Grants are sometimes received from other charitable trusts with congruent objectives. Gift aid is also claimed on relevant gifts.

Financial review

Financial position

In the year ended 5 April 2021 the Trust had a surplus of incoming resources over resources expended. Total voluntary income received this year was £ 990,244 compared to £ 64,020 in the previous year.

The grant received in the year of £916,334 was from the sale of a hall by an affiliated trust. The grant awarded of £542,961 was to an affiliated trust for the purchase of a new hall.

All funds held were unrestricted funds.

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments. The Trustees aim to ensure that the charity will be able to continue to fulfill its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The construction of the new hall is advancing and is approximately 2/3rds complete. The cost of the new hall is projected to be around £5m. To fund this project a related trust has sold its hall to cover the funds required and a further yield is expected once the buyers of the hall sold obtains planning permission for a change of use.

Free reserves at the year end were £ 0.

Hertford Gospel Hall Trust

Report of the trustees for the year ended 5th April 2021

Statement of trustees' responsibilities

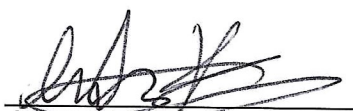
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charity SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board:


Antony Price

04 FEB 2022
Date

Hertford Gospel Hall Trust
INDEPENDENT AUDITOR'S REPORT
TO THE HERTFORD GOSPEL HALL TRUST

Opinion

We have audited the financial statements of Hertford Gospel Hall trust (the 'the trust') for the year ended 5 April 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- give a true and fair view of the state of the charity's affairs as at 5th April 2021 and of incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the the trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustee's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the the trust's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustee's report; or
- sufficient accounting records have not been kept; or

Hertford Gospel Hall Trust
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE HERTFORD GOSPEL HALL TRUST

Matters on which we are required to report by exception contd.

- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustee's responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the entity's financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or the parent company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

Hertford Gospel Hall Trust
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE HERTFORD GOSPEL HALL TRUST

Auditor's responsibilities for the audit of the financial statements contd.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matter

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2016.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Dated: 04 FEB 2022

David Brown, Brown Warner LLP, 38 Northgate, Newark-on-Trent, Nottinghamshire, NG24 1EZ
Statutory Auditor

Brown Warner LLP is eligible for appointment as auditor of the the trust by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

Hertford Gospel Hall Trust
Statement of financial activities
(including income and expenditure account)
for the year ended 5th April 2021

	NOTES	Unrestricted Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Incoming and endowments from:						
Donations and legacies:						
Collections		54,000	-	-	54,000	54,000
Contributions from the congregation		-	19,200	-	19,200	-
Gift Aid donations		-	-	-	-	-
Other donations		710	-	-	710	743
Income tax refunds		-	-	-	-	-
Donated services	4.	-	-	-	-	-
Payroll giving		-	-	-	-	1,277
Grants received affiliated trusts	5.	916,334	-	-	916,334	8,000
Legacies received		-	-	-	-	-
Investment income and interest						
Rents receivable		11,168	-	-	11,168	3,392
Bank interest		-	-	-	-	4
Other income						
Other		-	-	-	-	100
Total		982,212	19,200	-	1,001,412	67,516
Expenditure on:						
Charitable activities						
Running of meeting halls	6.	184,713	-	-	184,713	183,237
Wider community outreach		-	-	-	-	-
Congregation support		-	18,450	-	18,450	-
Cost of donated services	4.	37,823	-	-	37,823	115,688
Transfers to affiliated trusts	5.	543,061	-	-	543,061	-
Other costs		-	-	-	-	-
Governance and support costs						
Computer costs		614	-	-	614	1,164
Printing, postage and stationery		38	-	-	38	-
Legal & professional costs		5,685	-	-	5,685	5,240
Independent Examiner's fee/Audit fees		4,200	-	-	4,200	1,500
Bank charges		-	-	-	-	-
Depreciation- Office equipment (Admin)		122	-	-	122	161
Profit/Loss on sale of assets (Admin)		-	-	-	-	-
Total		776,256	18,450	-	794,706	306,990
Net income/(expenditure)		205,956	750	-	206,706	- 239,474
Gains/(losses) on revaluation of fixed assets		-	-	-	-	-
Net movement in funds		205,956	750	-	206,706	- 239,474
Reconciliation of funds						
Funds at 6th April 2020		9,063,703	-	-	9,063,703	9,303,177
Total funds at 5th April 2021	8.	9,269,659	750	-	9,270,409	9,063,703

The notes on pages 10 to 13 form part of these financial statements. All of the above activities are classed as continuing and there are no gains and losses other than those included above.

Hertford Gospel Hall Trust
Balance sheet
As at 5th April 2021

	NOTES	2021		2020	
		£	£	£	£
Fixed assets					
Tangible fixed assets	7.		9,714,328		10,415,530
			<u>9,714,328</u>		<u>10,415,530</u>
Current assets					
Debtors:					
Sundry loans		203,972		48,972	
Prepayments & accrued income		5,383		4,142	
Cash at bank and in hand		481,257		8,350	
		<u>690,612</u>		<u>61,464</u>	
Current liabilities					
Creditors: amounts falling due within one year:					
Other creditors and loans	10.	1,125,000		1,405,000	
Accruals and deferred income		9,531		8,291	
		<u>1,134,531</u>		<u>1,413,291</u>	
Net current assets		-	443,919	-	1,351,827
Total assets less current liabilities			<u>9,270,409</u>		<u>9,063,703</u>
Creditors: amounts falling due after more than one year:			-		-
Net assets		£	<u>9,270,409</u>	£	<u>9,063,703</u>
Funds					
Unrestricted income fund			9,270,409		9,063,703
Restricted funds			-		-
Total Funds	9.	£	<u>9,270,409</u>	£	<u>9,063,703</u>

The audited financial statements were approved and authorised for issue by the Trustee of Hertford Gospel Hall Trust on 06/02/2021 and signed on their behalf by


Antony Price
Trustee

1. Accounting policies

1.1 Basis of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and incorporating update bulletins 1 and 2, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

The functional currency of the charity is sterling (£).

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Income

Donations are recognised in the year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donation to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to Hertford Gospel Hall Trust is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts.

Investment income is accounted for on a receivable basis.

1.3 Expenditure

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

1.4 Governance and support costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements. As there are no staff or offices the Trustees have agreed to allocate all such costs to Governance costs.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets (costing more than £150) are stated at cost less depreciation. Freehold land is not depreciated. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

New build costs	2%- Straight line method
Building refurbishments	20%- Reducing balance method
Equipment	25%- Reducing balance method

1.6 Taxation

The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

1.7 Funds

The general unrestricted fund is free for the Trustees to use for any purposes in furtherance of the trust's charitable objects.

Restricted funds arise from donations to the trust which are made for a specific purpose. Restricted funds can only be used for the purpose for which funds were given.

1.8 Preparation of consolidated financial statements

The Charity does not have a trading subsidiary and there is no requirement to prepare consolidated accounts.

1.9 Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

From 18th March 2020, Hertford GHT ceased using the gospel halls, which it operates, due to the global COVID-19 pandemic and the general lockdown imposed by the government. The trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the trust to continue as a going concern.

2. Trustees' remuneration and expenses

No Trustees received any remuneration or other benefits from an employment with the charity and no Trustees were reimbursed for expenses (2020: None).

3. Wages and salaries

There are no employees (2020: none).

4. Donated services

Income	2021 £	2020 £
	-	-
	-	-
Expenditure	2021 £	2020 £
Barnet Gospel Hall Trust	4,028	4,696
Blenheim Gospel Hall Trust	-	252
Brookhill Gospel Hall Trust	1,478	6,762
East Herts Gospel Hall Trust	6,002	3,639
Enfield Gospel Hall Trust	7,778	84,144
Goffs Oak Gospel Hall Trust	5,528	4,922
Mays Lane Gospel Hall Trust	4,901	5,923
Molewood Gospel Hall Trust	8,108	5,350
	37,823	115,688

5. Grants

Grants from affiliated trusts:

	2021 £	2020 £
Brookhill Meeting Room Trust	916,334	-
Elm Park Gospel Hall Trust	-	8,000
	916,334	8,000

Grants to affiliated trusts:

	2021 £	2020 £
East Herts Gospel Hall Trust	543,061	-
	543,061	-

6. Running of meeting halls and trust property

	Meeting rooms £	Other charitable activities £	2021 £	2020 £
Repairs and maintenance of buildings	8,044	-	8,044	15,705
Grounds maintenance	-	-	-	924
Maintenance- Recording equipment	-	-	-	-
Light and heat	14,717	-	14,717	3,396
Rates and water rates	7,761	-	7,761	5,821
Telephone & broadband at hall(s)/trust property	919	-	919	727
Insurance- Public liability	2,368	-	2,368	685
Legal & professional- specific to halls	23,868	-	23,868	11,007
Cleaning	954	-	954	1,610
Sundry	119	-	119	-
Depreciation- Freehold property	113,400	-	113,400	41,770
Depreciation- Equipment	1,085	-	1,085	369
Profit(-)/loss on sale of assets	13,316	-	13,316	-
	184,713	-	184,713	82,014

7. Tangible fixed assets

	Freehold Property* and Refurbishment £	Equipment £	Total £
Cost			
At 6th April 2020	10,547,513	13,466	10,560,979
Disposals	886,596	-	886,596
Additions	300,000	-	300,000
At 5th April 2021	9,960,917	13,466	9,974,383
Depreciation			
At 6th April 2020	136,803	8,646	145,449
Disposals	1	-	1
Charge for the year	113,400	1,207	114,607
At 5th April 2021	250,202	9,853	260,055
Net Book Value			
At 5th April 2021	9,710,715	3,613	9,714,328
At 6th April 2020	10,410,710	4,820	10,415,530

* Land Registry title numbers are; HD514681, HD250148, HD134232, HD504513 and HD352472

8. Analysis of net assets between funds

8.1 Current year

	Unrestricted funds £	Unrestricted Designated funds £	Restricted funds £	Total funds £
Tangible fixed assets	9,714,328	-	-	9,714,328
Currents assets	689,862	750	-	690,612
Current liabilities	1,134,531	-	-	1,134,531
Total funds	9,269,659	750	-	9,270,409

8.2 Prior year

	Unrestricted funds £	Unrestricted Designated funds £	Restricted funds £	Total funds £
Tangible fixed assets	10,415,530	-	-	10,415,530
Currents assets	61,464	-	-	61,464
Current liabilities	1,413,291	-	-	1,413,291
Total funds	9,063,703	-	-	9,063,703

9. Movement in funds

9.1 Current year

	Balance at 6 April 2020 £	Incoming resources £	Resources expended £	Realised/ unrealised gain and losses £	Balance at 5 April 2021 £
Restricted funds					
Fund	-	-	-	-	-
	-	-	-	-	-
Designated funds	-	19,200	18,450	-	750
Unrestricted funds	9,063,703	982,212	776,256	-	9,269,659
Total funds	9,063,703	1,001,412	794,706	-	9,270,409

9. Movement in funds contd.

9.2 Prior year

	Balance at 6 April 2019 £	Incoming resources £	Resources expended £	Realised/ unrealised gain and losses £	Balance at 5 April 2020 £
Restricted funds					
Fund	-	-	-	-	-
	-	-	-	-	-
Designated funds	-	-	-	-	-
Unrestricted funds	9,303,177	67,516	306,990	-	9,063,703
Total funds	<u>9,303,177</u>	<u>67,516</u>	<u>306,990</u>	<u>-</u>	<u>9,063,703</u>

10. Loans received

The short term loans are free of interest and have no fixed date for repayment. The loans comprise a loan of £670,000 from an affiliated trust, The Central G H Trust with the balance provided by members of the congregation.

11. Transactions with related parties

Clive Roberts and Mark Remmington are directors of East Herts Developments Limited to which company the Trust has advanced £405,000 (2020: £ 3,230,749) during the period to fund the development of the new hall, set against construction invoices for work completed during the period amounting to £300,000 (2020: £3,900,000) and leaving a balance at the year end of £153,971 (2020: £48,971). The trust purchased goods for £422.28 (2020: £422.28) from Filtrex Global Limited of which David Fox is a director. Bookkeeping, accountancy and audit facilitation were carried out during the year by 4cast a business owned by Julian Remmington a brother of Mark Remmington for £3,402 (2020 - £4,245). A property owned by the trust was let out to Dean Remmington, son of Mark Remmington for £0 (2020 - £3,392). A property owned by the trust was let out to Clive Roberts, trustee at a market rate for £8,800 (2020 - £ none).

12. Volunteers

Hertford Gospel Hall Trust relies on volunteers to carry out the management, administration and general maintenance work. The Trust has no paid staff or paid Trustees.