

Charity registration number 1161689 (England and Wales)

TEACHBEYOND UK CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024



TEACHBEYOND UK CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rev A M Thomas Revd Dr C R Jackson Dr A McIlhenny Mr B Callan Mr S Williams Ms F Binions Ms J M Weaver
Key staff	Mr M D Coe
Charity number (England and Wales)	1161689
Principal address	3-3-2 Storey House White Cross Business Park Lancaster Lancashire England LA1 4XQ
Independent examiner	Xeinadin Dalton House 9 Dalton Square LANCASTER LA1 1WD
Bankers	HSBC Bank Plc 35 Market Street Lancaster LA1 1JQ

TEACHBEYOND UK CIO

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TEACHBEYOND UK CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

TeachBeyond UK exists to advance Christianity and promote transformational education in the UK and abroad. The charity provides teaching and learning services that promote holistic personal growth and enduring social benefit.

Vision

Individuals will discover and experience their identity in Christ to live the life God intends.

Mission

TeachBeyond United Kingdom is part of a global community offering transformational education services to encourage, equip, and enable individuals to impact their communities for Christ.

We prepare and send Christian teachers and related staff to educational opportunities around the world, enabling those they serve to become all God intends them to be.

Beneficiaries

Our primary beneficiaries are the individuals and communities who receive services from our members. These include children, teachers, and staff at Christian schools, educational projects, colleges, and language camps globally.

Indirect beneficiaries include parents, relatives, and communities who experience the positive impact of TeachBeyond UK's work.

TeachBeyond UK also collaborates with TeachBeyond Global Ltd, supporting partner schools worldwide in areas such as staff development, governance, and operational sustainability.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Volunteers

In 2024, the role of Matt Coe, National Director, was expanded to four days per week to support programme growth in the UK.

Other staff and volunteers include:

- | | |
|------------------|-------------------------------------|
| • Liz Hosker | People Services Lead |
| • Chris Porter | Mobiliser (left December 2024) |
| • Grace Yang | Finance Lead (left December 2024) |
| • Hazel Preece | Finance Lead (joined December 2024) |
| • Leah Ward | Donations |
| • Avinash Kessop | Advancement Lead (Volunteer) |
| • Jennifer Rymer | Human Resources (Volunteer) |
| • Katy Myers | Communications Lead (Volunteer) |

TeachBeyond UK remains reliant on the invaluable support of volunteers and expresses gratitude to all staff and trustees for their continued commitment.

TEACHBEYOND UK CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

Significant activities and achievements against objectives

TeachBeyond UK continues to grow as a small but dynamic mission charity.

- **Membership Growth:** We increased the number of members sent overseas for mission work in 2024. As of December 2024, there are 27 members serving in the UK or overseas. The UK office also oversees, but with no legal representation, members of TeachBeyond globally who do not have a sending office in their country. The number of these members totals 21.
- **Diversified Income:** The organisation expanded income-generation activities to support long-term sustainability.
- **Strategic Development:** We continued exploratory work to establish TeachBeyond's presence in Ireland, deepening relationships with churches, mission organisations, and Christian educational organisations.
- **Governance Renewal:** The board began recruitment for a trustee with financial expertise and sought Charity Commission guidance to extend Dr Coleen Jackson's term as Chair during this transitional period.

Outreach and recruitment

To support our outreach strategy:

- The Chair and National Director met with Ireland Mission Agency Partnership (IMAP) to explore opportunities for collaboration as we consider establishing a presence in Ireland.
- The National Director promoted the charity among potential donors, partners, and prayer supporters.
- Through his participation on the TeachBeyond Global Cabinet, the National Director contributed to leadership initiatives and represented TeachBeyond UK internationally, enhancing our profile within the global network.

Fundraising practices

In 2024, TeachBeyond UK hosted two major fundraising events:

1. Walk Across the Bay – raised £8,108
2. Day of Giving (part of the Global Day of Giving) – raised £1,656.

Total fundraising income for 2024 was £9764, with expenditure of £1884, resulting in a surplus of £7880.

Grant applications were submitted to strengthen unrestricted funds, essential for maintaining our UK office base.

General donations totalled £104,455. This is totalled from the general donations from monthly and one-off donors and interest from our saving account.

TeachBeyond North America (CANUSA) provided valuable financial support to national entities worldwide, including TeachBeyond UK. We are deeply grateful for this continued partnership.

Additionally, our collaboration with Open Schools Worldwide (OSWW) remains integral to our mission, supported by the experience of trustees previously connected with OSWW.

TEACHBEYOND UK CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

Financial Position

Results and appropriations – The financial results of affairs including reserve positions of the charity for the 12-month period ending 31st December 2024 are set out in the financial statements of the following pages.

Our income for the 12 months ending 31st December 2024 was £605,278 Restricted £500,823, Unrestricted £104,455). Expenditure for the same period was £602,490 (Restricted £498,810, Unrestricted £105,680).

The increase in the restricted giving has been a result of the more members joining and being sent overseas by TeachBeyond and the donors/supporters who help them financially to do so.

During the annual budget review in November, the trustees and National Director set a budget for the coming year for the restricted and unrestricted income and expenditure. All designated funds are reviewed using historical data and renewed perspectives of the potential opportunities and needs for the following year.

Principal Funding Sources

2024 saw 27 members serving either in the UK or overseas, and donations to support these continues to be our main source of funding. In 2024 we received money from 425 individual donors, 34 churches and organisations and 1 trust, a total of 460 donors.

As reported above, TeachBeyond UK continues to receive a grant from TeachBeyond Canada & USA (CANUSA). This helps our operational costs of the charity. We continue to have regular communication with them to ensure and enable that salaries and other operational costs can be paid in a paid on or before their due dates.

During 2024, the charity received a grant of £5000 from one trust. This was an anticipated reduction due to the grants received up to the end of 2023 were not carried on in 2024. The National Director with the assistance of the trustees are anticipating new grant applications in 2025.

We receive funds from donors through a variety of platforms that help ensure that donations are received either for members or general funds.

In the later stages of 2024, it was determined that we were to move from the current accounting and donations platforms to a new online software system, Xero. As a result of this, the charity sought an organisation to help implement this with support required. The full implementation of the software would go live in January 2025.

All funds received support our objectives to prepare and send Christian teachers and education professionals across the world.

Reserves policy

The trustees policy of keeping one month's restricted funds continues to be adhered to. This is in place so that the charity can continue to operate should income and/or expenditure vary unexpectedly.

The trustees have determined that the charity should hold a reserve of unrestricted funds equal to no less than two month's unrestricted expenditure, which would equal to £17,500 At the year end, the charity held in free reserves which makes us compliant with our reserves policy.

2024 was a year in which the grants received from several foundations came to an end. This meant that there needed to be a review of other trusts or foundations that could be sought and applications made.

Investment policy

Currently, TeachBeyond UK does not have any investments. As we develop as a mission organisation, the trustees will review its policy on investments.

TEACHBEYOND UK CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Major risks

Trustees recognise their duty to identify and manage risks affecting the charity. The National Director provides regular assessments and reports to the Board. No material risks required follow-up during the reporting period.

Given that some members serve in restricted-access countries, confidentiality and security protocols are strictly enforced. Contingency plans are in place for rapid evacuation if necessary.

TeachBeyond UK continues to review and align its policies and board manuals with TeachBeyond Global standards, adapting them appropriately for UK governance.

Plans for future periods

Our plans for the coming year are:

1. Appoint an Associate National Director to lead development in Ireland, including recruitment and partnership building.
3. Establish TeachBeyond UK & Ireland as a unified national entity, completing registration requirements in both countries.
4. Recruit new trustees and identify a successor Chair for appointment in 2026.
5. Expand membership, donors, and grant income through diversified revenue streams.
6. Review and upgrade financial systems and software.
7. Strengthen TeachBeyond UK's reputation as a mission of choice for global educational projects.
8. Develop and pilot a Partnership Programme with Christian schools, paving the way for formal collaboration with TeachBeyond UK.

Structure, governance and management

The organisation operates under the governance of a Board of Trustees, chaired by Revd Dr Coleen Jackson, supported by Megan Randolph, Company Secretary.

Dr Jackson and Dr McIlhenny also serve on the TeachBeyond Global Board, where Dr Jackson is Vice Chair.

Two subcommittees oversee specific areas:

- Partnerships Committee
- Ireland Committee

The Trustees who served during the year and up to the date of signature of the financial statements were:

Rev A M Thomas

Revd Dr C R Jackson

Dr A McIlhenny

Mr B Callan

Mr S Williams

Ms F Binions

Ms J M Weaver

Recruitment and appointment of trustees

Our strategic direction and strategic decisions relating to the charity are made by the trustees and remain consistent with our policies and in consultation with the UK National Director. The operational running of the charity is delegated to the UK National Director and his staff. The powers of appointment or removal of trustees rests with the trustees. During the coming year we will continue to seek new trustees who are able to support our strategic objectives. New trustees are selected from nomination by individual trustees and are wholeheartedly involved in seeing the mission of the charity fulfilled. During 2025 we will continue to seek trustees who are able to support our work in Northern Ireland and work with Christian Schools and Colleges.

There is a minimum of three and a maximum of twelve trustees. The President of TeachBeyond Global and the Vice President for TeachBeyond Europe are ex-officio members in line with our current constitution

TEACHBEYOND UK CIO

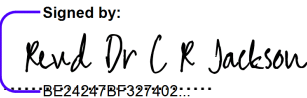
TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Organisational structure

The TeachBeyond UK board relates to TeachBeyond Global through its signing of Inter Organisational Agreement (IOA) that defines the relationship between the two bodies. In compliance with TeachBeyond Global, TeachBeyond UK is developing its board manual which goes alongside the TeachBeyond UK administrative manual. These two documents cover the operational procedures for our work in the UK.

The Trustees' report was approved by the Board of Trustees.

Signed by:

BE24247BF327402.....

Revd Dr C R Jackson
Trustee

Date: 10/29/2025
.....

TEACHBEYOND UK CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TEACHBEYOND UK CIO

I report to the Trustees on my examination of the financial statements of TeachBeyond UK CIO (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 and the Charities Act (Northern Ireland) 2008. You are satisfied that the financial statements of the charity are not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements carried out under section 65 of the Charities Act (Northern Ireland) 2008 and section 145 of the Charities Act 2011. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008 and the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011 and section 65 of the Charities Act (Northern Ireland) 2008. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 63 of the Charities Act 2008 and section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of the Charities Act (Northern Ireland) 2008 and the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:

T M Preece

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T M Preece FCCA

Xeinadin

Dalton House
9 Dalton Square
LANCASTER
LA1 1WD
Date: 10/29/2025

TEACHBEYOND UK CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

Current financial year		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes				
Income from:					
Donations and legacies	3	94,895	500,823	595,718	571,612
Other trading activities	4	7,259	-	7,259	2,614
Investments	5	2,303	-	2,303	1,874
Total income		104,457	500,823	605,280	576,100
Expenditure on:					
Raising funds	6	1,884	-	1,884	-
Charitable activities	7	103,797	498,810	602,607	554,864
Total expenditure		105,681	498,810	604,491	554,864
Net income/(expenditure) and movement in funds		(1,224)	2,013	789	21,236
Net income/(expenditure) and movement in funds		(1,224)	2,013	789	21,236
Reconciliation of funds:					
Fund balances at 1 January 2024		19,990	168,972	188,962	167,726
Fund balances at 31 December 2024		18,766	170,985	189,751	188,962

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

TEACHBEYOND UK CIO

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

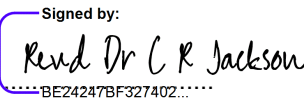
Prior financial year		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes			
Income from:				
Donations and legacies	3	100,047	471,565	571,612
Other trading activities	4	2,614	-	2,614
Investments	5	1,874	-	1,874
Total income		104,535	471,565	576,100
Expenditure on:				
Charitable activities	7	103,078	451,786	554,864
Other expenditure		1,126	(1,126)	-
Total expenditure		104,204	450,660	554,864
Net income and movement in funds		331	20,905	21,236
Reconciliation of funds:				
Fund balances at 1 January 2023		19,660	148,066	167,726
Fund balances at 31 December 2023		19,991	168,971	188,962

TEACHBEYOND UK CIO

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	14	24,114		15,199	
Cash at bank and in hand		176,368		180,623	
		200,482		195,822	
Creditors: amounts falling due within one year	15	(10,731)		(6,860)	
Net current assets			189,751		188,962
The funds of the charity					
Restricted income funds	17		170,985		168,971
Unrestricted funds	18		18,766		19,991
			189,751		188,962

The financial statements were approved by the Trustees on 10/29/2025

Signed by:

.....BEZ4247BF327402.....
Revd Dr C R Jackson
Trustee

TEACHBEYOND UK CIO**STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	22		(6,558)		42,049
Investing activities					
Investment income received		2,303		1,874	
Net cash generated from investing activities			2,303		1,874
Net cash generated from financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(4,255)		43,923
Cash and cash equivalents at beginning of year			180,623		136,700
Cash and cash equivalents at end of year			176,368		180,623

TEACHBEYOND UK CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

TeachBeyond UK CIO is a Charitable Incorporated Organisation in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

TEACHBEYOND UK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

TEACHBEYOND UK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	94,895	500,823	595,718	100,047	471,565	571,612

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	7,259	2,614

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	2,303	1,874

TEACHBEYOND UK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Fundraising events	1,884	-

7 Expenditure on charitable activities

	TeachBeyond 2024 £	TeachBeyond 2023 £
Direct costs		
Staff costs	386,057	324,468
Insurance	6,607	6,489
Overseas team expenses	61,414	54,952
Other team expenses	7,937	5,320
Attending christian events	1,468	6,142
	463,483	397,371
Grant funding of activities (see note 8)	114,664	136,408
Share of support and governance costs (see note 9)		
Support	17,484	18,074
Governance	6,976	3,011
	602,607	554,864
Analysis by fund		
Unrestricted funds	103,797	103,078
Restricted funds - general	498,810	451,786
	602,607	554,864

8 Grants payable

	TeachBeyond 2024 £	TeachBeyond 2023 £
Grants to institutions:		
Other TeachBeyond organisations operating overseas	48,913	63,908
Grants to individuals	65,751	72,500

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TEACHBEYOND UK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

9 Support costs allocated to activities

	2024 £	2023 £
Insurance	825	985
Printing, postage and stationery	680	952
Other costs	2,491	2,403
Office costs	10,531	11,573
Fundraising costs	360	459
Subscriptions	2,597	1,702
Governance costs	6,976	3,011
	<u>24,460</u>	<u>21,085</u>

Analysed between:

TeachBeyond	<u>24,460</u>	<u>21,085</u>
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10 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's independent examiner:		
- for the independent examination of the charity's financial statements	3,448	2,273
- for other assurance services	1,290	-
- for tax advisory services	2,238	738
	<u>7,976</u>	<u>3,011</u>

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year, but a total of £792 (2023 - £1,271) was reimbursed in respect of travel, accommodation and subsistence in the year.

12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Charitable activities	<u>23</u>	<u>22</u>

Employment costs

	2024 £	2023 £
Wages and salaries	359,069	304,562
Social security costs	21,637	15,654
Other pension costs	5,351	4,252
	<u>386,057</u>	<u>324,468</u>

TEACHBEYOND UK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

12 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	14,794	14,426
Prepayments and accrued income	9,320	773
	<u>24,114</u>	<u>15,199</u>

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	6,383	4,641
Other creditors	2,933	874
Accruals and deferred income	1,415	1,345
	<u>10,731</u>	<u>6,860</u>

16 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

During the year employer's pension contributions totalling £5,351 (2023 - £4,252) were payable to defined contribution pension schemes. Contributions totalling £2,143 (2023 - £804) were payable to the scheme at the end of the year and are included in other creditors.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
Education fund	<u>168,972</u>	<u>500,823</u>	<u>(498,810)</u>	<u>170,985</u>

TEACHBEYOND UK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

17 Restricted funds (Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Education fund	148,066	471,565	(450,660)	168,971

The Education Fund was created from grants and donations received to support the work done in the area of education by individuals named by donors and a variety of other projects that promote education.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	19,990	104,457	(105,681)	18,766

Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	19,660	104,535	(104,204)	19,991

Warning: Balance c/f from prior period does not equal balance b/f in current period 19,990

19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Current assets/(liabilities)	18,766	170,985	189,751
	18,766	170,985	189,751

TEACHBEYOND UK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

19 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Current assets/(liabilities)	19,991	168,971	188,962
	<u>19,991</u>	<u>168,971</u>	<u>188,962</u>

20 Operating lease commitments

Lessee

The charity has an operating lease for its office. The date of the next break clause is August.

During the year the charity was charged £5,945 (2023 - £6,485) for its operating lease.

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	<u>4,323</u>	<u>-</u>

21 Related party transactions

Transactions with related parties

During the year the charity received donations totalling £4,523 (2023 - £3,573) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

22 Cash (absorbed by)/generated from operations

	2024 £	2023 £
Surplus for the year	789	21,236
Adjustments for:		
Investment income recognised in statement of financial activities	(2,303)	(1,874)
Movements in working capital:		
(Increase)/decrease in debtors	(8,915)	17,107
Increase in creditors	<u>3,871</u>	<u>5,580</u>
Cash (absorbed by)/generated from operations	<u>(6,558)</u>	<u>42,049</u>

TEACHBEYOND UK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

23 Analysis of changes in net funds

The charity had no material debt during the year.