

REGISTERED CHARITY NUMBER: 1161689

TEACHBEYOND UK CIO
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Xeinadin
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TEACHBEYOND UK CIO

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FOR THE YEAR ENDED 31 DECEMBER 2023

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TEACHBEYOND UK CIO

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees	Dr C R Jackson Dr A McIlhenny Rev A M Thomas Mr B Callan Mr I Frost (resigned 31/12/2023) Mr S Williams Ms F Binions (appointed 1/1/2023) Ms J M Weaver
Principal address	3-3-2 Storey House White Cross Business Park LANCASTER LA1 4XQ
Registered charity number	1161689
Independent examiner	Xeinadin Dalton House 9 Dalton Square LANCASTER LA1 1WD
Bankers	HSBC Bank plc 35 Market Street Lancaster Lancashire LA1 1JQ
Key staff	Mr M D Coe

TEACHBEYOND UK CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees have pleasure in submitting the Report and Accounts for the year ended 31st December 2021.

Objectives and activities

Objectives and aims

1. The advancement of Christianity and the furtherance of transformational education in the UK and abroad to children and adults through the provision of teaching and learning services to all to promote holistic personal growth and enduring social benefit.
2. Such other purposes as are recognised by English law as charitable in planning the activities the Trustees have had regard to the guidance issued by the Charity Commission on 'Public Benefit'.

The mission of TeachBeyond UK is to prepare and send Christian teachers and other related (support) staff to educational opportunities across the world to enable those they serve to become all God intends them to be.

The primary beneficiaries are those who receive services from the members (teachers and other professionals) who are part of TeachBeyond UK. Beneficiaries include children and teachers at Christian schools, colleges and language camps across the world. The general public, including most specifically parents and relatives, are beneficiaries through the impact TeachBeyond UK's services has on individuals, organisations and communities.

TeachBeyond UK is a part of TeachBeyond Global. Many schools and projects that ask for partnership with TeachBeyond Global have a range of needs. As well as needing more teachers and educational professionals they often require professional development for their staff and governing body or help with issues related to running a school. TeachBeyond UK members assist members from TeachBeyond in other countries to meet those needs.

TeachBeyond UK aspires to meet these needs through a recruitment strategy where we advertise these school and project needs through our website, social media and attending various conferences in the UK.

TEACHBEYOND UK CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Achievement and performance

TeachBeyond UK achievements

TeachBeyond UK is a small education mission charity that continues to grow the numbers of members that we send overseas.

During the year the number of members sending overseas increased and our income has gradually continue to grow (36 serving abroad, 31 in 2022). In 2023, TeachBeyond UK also had 9 overseas members attached to the UK office.

The trustees along with the National Director have continued to look at other spheres of work related to education with the intention of becoming a self-sufficient mission agency.

These include building partnerships with universities, colleges and schools. In addition, our Director has developed links with churches and other Christian Education or Mission Charities with a view to exploring links and partnerships.

In determining our mission and action plan we began to explore our expansion to Ireland. This resulted in meeting with the Irish Mission Agencies Partnership to discuss first steps.

Outreach and recruitment

Our National Director has continued to spend much of the year promoting the charity to various organisations that can support our work through financial giving, enquiring, serving or prayer. For example, during 2023 the National Director visited 6 churches, 4 Christian organisations, 3 Christian colleges and along with the board chair, visited Ireland to promote TeachBeyond across Ireland.

Our recruitment continues to be drawn from mainly the UK, with additional members coming Europe and the rest of the world, that do not have national TeachBeyond entities in their country.

In 2023 we made every attempt to communicate our developments through newsletters, email updates and social media platforms which have increased our outreach.

An additional role of our National Director is that he supports the Global TeachBeyond organisation through providing leadership programmes overseas which also gives him the opportunity to promote TeachBeyond UK.

Fundraising activities

In 2023 our major fundraising event was the London Landmarks Half Marathon and the TeachBeyond Global Day of Giving.

During 2023 we applied for grants to support our unrestricted funds which is vital to support our office base. Our general donations were £81,581 as we progress towards becoming a self-supporting charity.

TeachBeyond North America (CANUSA) supports all TeachBeyond national entities by providing a grant towards the operating costs of the national office. The trustees, staff and members are very grateful for all the support we have been given by TeachBeyond CANUSA.

Further developments

Our work with Open Schools Worldwide is an important element of our work. Two of our trustees were previously linked with OSWW.

TEACHBEYOND UK CIO**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023****Financial review****Financial position**

Results and appropriations - The financial results and state of affairs including reserve positions of the charity for the 12-month period ended 31st December 2023 are set out in the financial statements on the following pages. Our income for the 12 months ending 31st December 2023 was £576,104 (Restricted £471,566, Unrestricted £104,538) Expenditure for the same period was £554,866 (Restricted £450,660 and Unrestricted £104,206) This is a significant increase over last year, caused largely by an increased number of members serving overseas (12 up to 20) with a corresponding increase in the number of donors and the amount given for their support.

During the annual budget review in November, the trustees and national director set a budget for the coming year for the restricted and unrestricted income and expenditure. All designated funds are reviewed using historical data and a fresh perspective on the needs of the coming year.

Principal funding sources

2023 saw 20 members serving overseas, and donations to support these is our main ongoing funding source. In 2023 we received money from 473 individual donors, 37 churches and organisations and 6 trusts, a total of 516 donors. For comparison we had 434 donors in 2022 and 432 donors in 2021. The increase in the number of donors is driven by the increase in members serving overseas.

As reported above TeachBeyond UK continues to receive a grant from TeachBeyond CANUSA. This helps in covering the operational expenses of the charity. We continue to have regular communication with them to ensure a timely transfer of funds are made so that salaries and all other costs of running the organisation can be paid on their due dates.

During 2023 the charity received grants of £22,510 from various trusts which is slightly higher than the previous year. The trustees recognise that the charity needs to make continued efforts in fundraising activities. We have continued to receive income from our partnership with Christian TEFL for which we are grateful. This enables our UK members serving overseas to be able to teach English as a second language.

Having previously set up an EasyFundraising portal for TeachBeyond UK we continue to receive donations when supporters who have registered make purchases from selected internet suppliers.

All funds received support our objective to prepare and send Christian teachers and educational professionals across the world.

Investment policy and objectives

Currently, TeachBeyond UK does not have any investments. As we develop as a mission organisation, the trustees will review its policy on investments.

Reserves policy

The trustees' policy of keeping one month's restricted funds as a reserve continues to be adhered to. So that the charity can continue to operate should income and/or expenditure vary unexpectedly. The trustees have determined that the charity should hold a reserve of unrestricted funds equal to no less than two month's unrestricted expenditure, which would equate to £16,270. At the year end the charity held £19,991 in free reserve which makes us compliant with our reserves policy. For comparison, the figure in 2022 was £19,659.

Significant events that have affected financial performance and financial position during that period.

2023 signals the coming to the end of several grants that we receive. The trustees and national director will look within 2024 to make further grant applications.

Independent examiners

Xeinadin were appointed as independent examiners of the accounts.

TEACHBEYOND UK CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Future plans

Our plans for the coming year are:

1. To firm up our work in Ireland by appointing someone who will act as Deputy Director with the sole responsibility for developing our presence and recruiting new members to send overseas.
2. To register with the Irish Mission Agencies Partnership (IMAP) in Ireland to support the work we are developing in Ireland.
3. To work alongside TeachBeyond Global Services to review our Vision and Mission Statement
4. Appoint at least one other board member with a financial background.
5. To consolidate our partnership with one or two other Christian Organisations who can support our work.
6. Further increase our members, donors, grant applications and revenue streams.
7. Develop and implement a strategic plan for unrestricted income.
8. Continue to increase our profile as the sending mission of choice for educational projects worldwide alongside developing other income generating activities to support our work.

Structure, governance and management

TeachBeyond UK Charity Governance

The charity is controlled by its governing document and a deed of trust.

The charity is a charitable incorporated organisation, registered with the Charity Commission on 15 May 2015.

Recruitment and appointment of new trustees

Trustees

Our strategic direction and strategic decisions relating to the charity are made by the trustees and remain consistent with our policies and in consultation with the UK National Director. The operational running of the charity is delegated to the UK National Director and his staff. The powers of appointment or removal of trustees rests with the trustees. During the coming year we will continue to seek new trustees who are able to support our strategic objectives. New trustees are selected from nomination by individual trustees and are wholeheartedly involved in seeing the mission of the charity fulfilled. During 2024 we will continue to seek trustees who are able to support our work in Northern Ireland and work with Christian Schools and Colleges.

There is a minimum of three and a maximum of twelve trustees. The President of TeachBeyond Global and the Vice President for TeachBeyond Europe are ex-officio members in line with our current constitution.

Organisational structure

The TeachBeyond UK board relates to TeachBeyond Global through its signing of Inter Organisational Agreement (IOA) that defines the relationship between the two bodies. In compliance with TeachBeyond Global, TeachBeyond UK is developing its board manual which goes alongside the TeachBeyond UK administrative manual. These two documents cover the operational procedures for our work in the UK.

TEACHBEYOND UK CIO

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

TeachBeyond UK Trustees and staff

At our last Board meeting in 2023 we agreed to increase the role of Matt Coe, our National Director to 4 days a week as from January 2024.

During 2023, the various staff changes occurred:
Francis Kates, Finance Director retired (1st October) and Grace Yang was appointed (9th October).
Angela Russell resigned (24th February) and Chris Porter was appointed (1st May)
Michael Johnson, Communications Lead, ended service on 31st December.

In line with other small mission organisations, our staff are part time which is a blessing but also presents some challenges. The trustees acknowledge the work of all our staff.

- Our current staff are as follows:
- 1. Matt Coe (MC) - National Director
 - 2. Liz Hosker (LH) - People Services Lead
 - 3. Chris Porter (CP) - Mobiliser
 - 4. Grace Yang (GY) - Finance Lead
 - 5. Leah Ward (LW) - Donations
 - 6. Avinash Kessop (AK) - Advancement Lead (volunteer)
 - 7. Jennifer Rymer (JR) - Human resources (volunteer)
 - 8. Keane Fine (KF) - Communications (TeachBeyond Global)
 - 9. Vivienne Robinson (VR) - Church relations (volunteer)

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

During the reporting period the UK Director made various assessments and reported to the board. There were no risks that needed to be followed up.

Some of our members work in restricted countries and everything is done to protect their anonymity. Where members find themselves in danger procedures are put in place to remove them as soon is feasible.

During 2023 TeachBeyond UK signed the National Entities Agreement with our Global Office, and we continue to work through the UK Policy and Board manuals so they comply with TeachBeyond Global policies and practices and where appropriate modified for the UK.

Further information on the Governance of TeachBeyond UK

The board is chaired by Dr Coleen Jackson and supported by the TeachBeyond UK Office. Dr Jackson and Dr A McIlhenny are members of the Global Board. Dr Jackson is also Vice Chair of the Global Board.

During 2023 we had one trustee whose resigned Mr Ian Frost and we thank him for what he was able to contribute. At the end of the year, we were able to appoint Florence Binions who resides in Ireland and has an education background.

We have two sub committees working on Partnerships and Ireland.

10/25/2024
Approved by order of the board of trustees on and signed on its behalf by:

Signed by:

.....BE24247BF327402.....
Dr C R Jackson - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TEACHBEYOND UK CIO

Independent examiner's report to the trustees of TeachBeyond UK CIO

I report to the charity trustees on my examination of the accounts of TeachBeyond UK CIO (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T M Preece FCCA

Xeinadin
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

Date:

TEACHBEYOND UK CIO**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

		Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
Income and endowments from	Notes				
Donations and legacies	2	102,664	471,566	574,230	491,287
Investment income	3	1,874	-	1,874	850
Total		<u>104,538</u>	<u>471,566</u>	<u>576,104</u>	<u>492,137</u>
Expenditure on Charitable activities	4				
TeachBeyond		103,080	451,786	554,866	512,980
Other		1,126	(1,126)	-	-
Total		<u>104,206</u>	<u>450,660</u>	<u>554,866</u>	<u>512,980</u>
NET INCOME/(EXPENDITURE)		332	20,906	21,238	(20,843)
Reconciliation of funds					
Total funds brought forward		19,659	148,066	167,725	188,568
Total funds carried forward		<u>19,991</u>	<u>168,972</u>	<u>188,963</u>	<u>167,725</u>

The notes form part of these financial statements

TEACHBEYOND UK CIO**BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
Current assets					
Debtors	11	1,334	13,867	15,201	32,306
Cash at bank and in hand		21,013	159,609	180,622	136,699
		22,347	173,476	195,823	169,005
Creditors					
Amounts falling due within one year	12	(2,356)	(4,504)	(6,860)	(1,280)
Net current assets		19,991	168,972	188,963	167,725
Total assets less current liabilities		19,991	168,972	188,963	167,725
NET ASSETS		19,991	168,972	188,963	167,725
Funds	14				
Unrestricted funds				19,991	19,659
Restricted funds				168,972	148,066
Total funds				188,963	167,725

The financial statements were approved by the Board of Trustees and authorised for issue on 10/25/2024 and were signed on its behalf by:

Signed by:

Dr C Jackson

B524247BF327402.....

Dr C R Jackson - Trustee

The notes form part of these financial statements

TEACHBEYOND UK CIO**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	42,049	(34,619)
Net cash provided by/(used in) operating activities		42,049	(34,619)
Cash flows from investing activities			
Interest received		1,874	850
Net cash provided by investing activities		1,874	850
Change in cash and cash equivalents in the reporting period		43,923	(33,769)
Cash and cash equivalents at the beginning of the reporting period		136,699	170,468
Cash and cash equivalents at the end of the reporting period		180,622	136,699

The notes form part of these financial statements

TEACHBEYOND UK CIO**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023****1. Reconciliation of net income/(expenditure) to net cash flow from operating activities**

	2023	2022
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	21,238	(20,843)
Adjustments for:		
Interest received	(1,874)	(850)
Decrease/(increase) in debtors	17,105	(12,966)
Increase in creditors	5,580	40
Net cash provided by/(used in) operations	<u>42,049</u>	<u>(34,619)</u>

2. Analysis of changes in net funds

	At 1/1/23	Cash flow	At 31/12/23
	£	£	£
Net cash			
Cash at bank and in hand	136,699	43,923	180,622
	<u>136,699</u>	<u>43,923</u>	<u>180,622</u>
Total	<u>136,699</u>	<u>43,923</u>	<u>180,622</u>

The notes form part of these financial statements

TEACHBEYOND UK CIO**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023****1. Accounting policies****Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The charity receives government grants in respect of Coronavirus Job Retention Scheme. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

TEACHBEYOND UK CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**2. Donations and legacies**

	2023	2022
	£	£
General donations	511,598	425,064
Donations from trusts	22,510	20,000
Gift aid	37,508	42,426
Fundraising activities	2,614	3,797
	<u>574,230</u>	<u>491,287</u>

3. Investment income

	2023	2022
	£	£
Deposit account interest	1,874	623
Other interest receivable	-	227
	<u>1,874</u>	<u>850</u>

4. Charitable activities costs

	Direct Costs (see note 5)	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£	£
TeachBeyond	<u>397,372</u>	<u>136,408</u>	<u>21,086</u>	<u>554,866</u>

5. Direct costs of charitable activities

	2023	2022
	£	£
Staff costs	324,468	271,926
Insurance	6,489	5,485
Overseas team expenses	54,953	34,208
Other team expenses	5,320	10,652
Attending christian events	6,142	-
	<u>397,372</u>	<u>322,271</u>

TEACHBEYOND UK CIO
**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**
6. Grants payable

	2023	2022
	£	£
TeachBeyond	<u>136,408</u>	<u>169,503</u>
The total grants paid to institutions during the year was as follows:		
	2023	2022
	£	£
Other TeachBeyond organisations operating overseas	<u>63,908</u>	<u>120,186</u>

7. Support costs

	Management	Governance	Totals
	£	costs	£
TeachBeyond	<u>18,075</u>	<u>3,011</u>	<u>21,086</u>

Support costs, included in the above, are as follows:

Management

	2023	2022
	TeachBeyond	Total
	£	activities
	£	£
Insurance	985	707
Printing, postage and stationery	952	1,383
Other costs	2,404	6,125
Office costs	11,573	8,169
Fundraising costs	459	1,003
Subscriptions	1,702	1,630
	<u>18,075</u>	<u>19,017</u>

Governance costs

	2023	2022
	TeachBeyond	Total
	£	activities
	£	£
Independent examination	<u>3,011</u>	<u>2,189</u>

TEACHBEYOND UK CIO**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023****8. Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

The trustees incurred total expenses of £1,271 (2022- £541) relating to travel, accommodation and subsistence in the year.

9. Staff costs

	2023	2022
	£	£
Wages and salaries	304,562	256,865
Social security costs	15,654	11,549
Other pension costs	4,252	3,512
	<u>324,468</u>	<u>271,926</u>

The average monthly number of employees during the year was as follows:

	2023	2022
	22	18
Charitable activities	<u>22</u>	<u>18</u>

No employees received emoluments in excess of £60,000.

10. Comparatives for the statement of financial activities

	Unrestricted funds £	Restricted fund £	Total funds £
Income and endowments from			
Donations and legacies	92,952	398,335	491,287
Investment income	850	-	850
Total	<u>93,802</u>	<u>398,335</u>	<u>492,137</u>
Expenditure on			
Charitable activities			
TeachBeyond	97,708	415,272	512,980
NET INCOME/(EXPENDITURE)	(3,906)	(16,937)	(20,843)
Reconciliation of funds			
Total funds brought forward	23,565	165,003	188,568
Total funds carried forward	<u>19,659</u>	<u>148,066</u>	<u>167,725</u>

TEACHBEYOND UK CIO**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023****11. Debtors: amounts falling due within one year**

	2023	2022
	£	£
Other debtors	14,426	25,682
Prepayments	775	6,624
	<u>15,201</u>	<u>32,306</u>

12. Creditors: amounts falling due within one year

	2023	2022
	£	£
Taxation and social security	4,641	-
Other creditors	2,219	1,280
	<u>6,860</u>	<u>1,280</u>

13. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	<u>4,323</u>	<u>4,323</u>

The charity has an operating lease for its office. The date of the next break clause is 31 August 2024 and the minimum amount payable until that date is £4,323.

During the year the charity was charged £6,485 (2022 - £5,543) for its operating lease.

14. Movement in funds

	At 1/1/23	Net movement in funds	At 31/12/23
	£	£	£
Unrestricted funds			
General fund	19,659	332	19,991
Restricted funds			
Education fund	148,066	20,906	168,972
TOTAL FUNDS	<u>167,725</u>	<u>21,238</u>	<u>188,963</u>

TEACHBEYOND UK CIO**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023****14. Movement in funds - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	104,538	(104,206)	332
Restricted funds			
Education fund	471,566	(450,660)	20,906
TOTAL FUNDS	<u>576,104</u>	<u>(554,866)</u>	<u>21,238</u>

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	23,565	(3,906)	19,659
Restricted funds			
Education fund	165,003	(16,937)	148,066
TOTAL FUNDS	<u>188,568</u>	<u>(20,843)</u>	<u>167,725</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,802	(97,708)	(3,906)
Restricted funds			
Education fund	398,335	(415,272)	(16,937)
TOTAL FUNDS	<u>492,137</u>	<u>(512,980)</u>	<u>(20,843)</u>

The Education Fund was created from grants and donations received to support the work done in the area of education by individuals named by donors and a variety of other projects that promote education,

TEACHBEYOND UK CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. Employee benefit obligations

During the year employer's pension contributions totalling £4,252 (2022 - £3,512) were payable to defined contribution pension schemes. Contributions totalling £804 (2022 - £nil) were payable to the scheme at the end of the year and are included in other creditors.

16. Related party disclosures

During the year the charity received donations totalling £3,573 (2022 - £30,002) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

TEACHBEYOND UK CIO**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
Income and endowments		
Donations and legacies		
General donations	511,598	425,064
Donations from trusts	22,510	20,000
Gift aid	37,508	42,426
Fundraising activities	2,614	3,797
	<u>574,230</u>	<u>491,287</u>
Investment income		
Deposit account interest	1,874	623
Other interest receivable	-	227
	<u>1,874</u>	<u>850</u>
Total incoming resources	<u>576,104</u>	<u>492,137</u>
Expenditure		
Charitable activities		
Wages	304,562	256,865
Social security	15,654	11,549
Pensions	4,252	3,512
Insurance	6,489	5,485
Overseas team expenses	54,953	34,208
Other team expenses	5,320	10,652
Attending christian events	6,142	-
Grants to institutions	63,908	120,186
Grants to individuals	72,500	49,317
	<u>533,780</u>	<u>491,774</u>
Support costs		
Management		
Insurance	985	707
Printing, postage and stationery	952	1,383
Other costs	2,404	6,125
Office costs	11,573	8,169
Fundraising costs	459	1,003
Subscriptions	1,702	1,630
	<u>18,075</u>	<u>19,017</u>
Governance costs		
Independent examination	3,011	2,189
Total resources expended	<u>554,866</u>	<u>512,980</u>
Net income/(expenditure)	<u><u>21,238</u></u>	<u><u>(20,843)</u></u>

This page does not form part of the statutory financial statements