

COCKERMOUTH MOUNTAIN RESCUE TEAM

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

COCKERMOUTH MOUNTAIN RESCUE TEAM

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COCKERMOUTH MOUNTAIN RESCUE TEAM

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CIO, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	Mr M Pickavance, Chairman Mr AC McNeil, Trustee Mr HG Lewis, Trustee Mr J Haslam, Trustee
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Charity registered number	1161672
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Principal office	PO box 73 CA13 3AE
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COCKERMOUTH MOUNTAIN RESCUE TEAM

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of the Cockermouth Mountain Rescue Team CIO for the year 1 January 2024 to 31 December 2024.

Objectives and activities

a. Policies and objectives

The objectives of the team are:

1. to rescue persons or animals in trouble through accident or natural hazard, in the area of the valleys of Buttermere and Ennerdale and District and to co-operate with other organisations in order to further these objectives for the benefit of the public.
2. to further the above (but no further or otherwise), to maintain a fully equipped Team capable of going out in any weather at any time.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

COCKERMOUTH MOUNTAIN RESCUE TEAM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Objectives and activities (continued)

b. Main activities undertaken to further the CIO's purposes for the public benefit

Last year the team were called out to a total of 82 incidents. Whilst this was a reduction from last year's record breaking 94 callouts, its still higher than most previous years and reflects the increase in Mountain Rescue Callouts that is being experienced by teams across England and Wales.

Approximately one third of these callouts were for people who had sustained injuries whilst out walking in the fells. In many cases these were isolated lower limb injuries that the team were able to treat at the scene prior to evacuating from the hill and handing over to North West Ambulance Service crews waiting in the valley. In situations where the casualty was more seriously injured, support was often provided by the HM Coastguard Helicopter and Air Ambulance crews. On behalf of the whole team, I would like to thank the individuals that work in these organisations for their ongoing support. Maintaining the close working relationship that we have is vital and ensures that our most seriously injured casualties get to definitive care as quickly as possible.

Searches made up another 19 of last year's callouts. Almost half of these involved working closely with other Lake District Mountain Rescue Teams, Search Dogs and Drone Teams. Effective searching is time consuming and labour intensive. What starts out as a message from Cumbria Police requesting that we investigate a report of an overdue fell runner can escalate into a multi-day search over hundreds of square kilometres requiring support from dozens of team members from Mountain Rescue Teams across the Lake District and beyond.

Medical emergencies like heart attacks, seizures, exhaustion, and hypothermia accounted for 7 of last year's callouts. In March this year team members will be sitting exams, and performing in trauma and medical scenarios, with the ultimate aim of passing and qualifying as Mountain Rescue – Remote Medical Technicians. The whole team takes this very seriously and an enormous amount of work goes into training and preparing for these exams. On behalf of us all, I'd like to give special thanks to the team doctors, medical professionals, and first aid gurus who have provided us all with such fantastic training in the run up to these exams.

Walkers or climbers who get themselves into areas of steep ground and then become stuck, unable to climb any further, and unable to retrace their steps, are referred to in mountain rescue as 'cragfast'. Heading off into the hills without a torch and then being unable to find your way down safely is referred to as 'benighted'. Last year the team were called out 11 times to rescue individuals and groups who had become cragfast, benighted or both!

Wild-camping involves heading into remote areas with lightweight camping equipment to enjoy the solitude and majesty of the great outdoors. Sadly, as a result of bad weather, bad planning (forgetting to pack the tent poles), or inexperience, the team were called out 4 times last year to locate wild-campers and assist them off the hill before they succumbed to exposure.

In addition to the rescues involving lost, injured and unwell walkers the team also attended 4 callouts involving paragliders, 2 callouts for injured mountain bikers, 3 callouts for animals stuck on crags and 4, well intended, false alarms.

Very sadly, on 5 occasions last year, the team were called out to rescues that ultimately resulted in the casualty losing their life. Although its not uncommon for the team to have to deal with deaths, I can only remember one other year in recent history with a similarly high number of fatalities. Callouts involving fatalities are particularly challenging for all those involved, and whilst I am always very proud of the way that our team members perform on callouts, I am particular proud of the sensitive and professional way that the team conducts itself in these most tragic situations.

Achievements and performance

COCKERMOUTH MOUNTAIN RESCUE TEAM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

a. Main achievements of the CIO

Cockermouth Mountain Rescue Team responded to 82 callouts in the year. Although this represents a decrease from the previous year, it remains higher than the average. As stated above, the CIO continues to work closely with other organisations on callouts. This is thanks to our third party training, which enhances the capabilities of our volunteers.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Cockermouth Mountain Rescue Team is entirely funded by donations made by individuals or other charitable organisations. It cost around £100,000 a year to run the team, and the vast majority of this money is spent on training, equipment, servicing vehicles and maintaining the rescue team base.

I would like to take this opportunity to thank all of our operational and honorary team members for the enormous amount of hard work they have put in over the last 12 months, and the local businesses, community groups and individuals who continue to support us so generously.

On behalf of the whole team, I'd also like to acknowledge the fantastic support we continue to receive from Cumbria Police, the Fire and Rescue Service, Mountain Rescue England & Wales (MREW), and the other 11 teams that make up the Lake District Search & Mountain Rescue Association (LDSAMRA).

Lastly, as always, I would like to give a special thank you to our team members' wonderful partners, families, friends and colleagues. These people are all part of an extended Cockermouth Mountain Rescue Team, and it's only with their ongoing support that our team members can continue to drop everything at short notice, and head out into the hills to rescue people and save lives.

Structure, governance and management

COCKERMOUTH MOUNTAIN RESCUE TEAM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management (continued)

a. Constitution

Cockermouth Mountain Rescue Team is a registered charity, number 1161672, and is constituted under a Constitution.

Every year we are called out to a few rescues where members of the public have unwittingly put themselves in danger by failing to be prepared for changes in the weather, not wearing appropriate clothing or just not having the necessary skills to be out in the mountains. Disturbingly, the statistics for our region indicate that avoidable rescues like these now account for a significant number of mountain rescue callouts.

In response to this the AdventureSmart website has been developed to help people prepare properly for their trips into the mountains, and in turn, hopefully reduce the volume of unnecessary callouts.

AdventureSmart aims to inform visitors to our area about the ways that they can stay safe and prompts them to ask questions like;

Do I have the right GEAR?

Do I know what the WEATHER will be like?

Am I confident I have the KNOWLEDGE & SKILLS for the day?

The website is easy to use and provides lots of really useful information about how to stay safe and what to do if you are unlucky enough to have an accident or become hopelessly lost in the mountains. So, if you're planning a trip into the fells soon, please take a look at the website first; www.adventuresmart.uk.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the CIO's transactions and disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mr M Pickavance
Chair

COCKERMOUTH MOUNTAIN RESCUE TEAM

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Date:

COCKERMOUTH MOUNTAIN RESCUE TEAM

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Independent examiner's report to the Trustees of Cockermouth Mountain Rescue Team ('the CIO')

I report to the charity Trustees on my examination of the accounts of the Cockermouth Mountain Rescue Team CIO for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the CIO has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 
Steven Kirkbride

Dated: 06.08.25.

Institute of Chartered Accountants in England and Wales

Armstrong Watson LLP
Chartered Accountants
Carleton House
136 Gray Street
Workington
Cumbria
CA14 2LU

COCKERMOUTH MOUNTAIN RESCUE TEAM

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	149,442	-	149,442	147,539
Other trading activities	4	1,140	-	1,140	1,173
Investments	5	2,522	-	2,522	2,288
Total income		153,104	-	153,104	151,000
Expenditure on:					
Charitable activities	6	162,294	7,058	169,352	170,899
Total expenditure		162,294	7,058	169,352	170,899
Net expenditure before net gains on investments		(9,190)	(7,058)	(16,248)	(19,899)
Net gains on investments		68,161	-	68,161	30,615
Net movement in funds		58,971	(7,058)	51,913	10,716
Reconciliation of funds:					
Total funds brought forward		1,118,984	353,050	1,472,034	1,461,318
Net movement in funds		58,971	(7,058)	51,913	10,716
Total funds carried forward		1,177,955	345,992	1,523,947	1,472,034

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 24 form part of these financial statements.

COCKERMOUTH MOUNTAIN RESCUE TEAM

**SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Total funds 2024 £	<i>Total funds 2023 £</i>
Income		153,104	<i>151,000</i>
Gains on investments		68,161	<i>30,615</i>
Gross income in the reporting period		221,265	<i>181,615</i>
Less: Total expenditure		(169,352)	<i>(170,899)</i>
Net income/(expenditure) for the reporting period		51,913	<i>10,716</i>

The notes on pages 11 to 24 form part of these financial statements.

COCKERMOUTH MOUNTAIN RESCUE TEAM

BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	454,617	466,577
Investments	10	835,287	773,789
		<u>1,289,904</u>	<u>1,240,366</u>
Current assets			
Stocks	11	2,000	2,000
Debtors	12	33,285	17,546
Cash at bank and in hand		204,011	215,792
		<u>239,296</u>	<u>235,338</u>
Creditors: amounts falling due within one year	13	(5,253)	(3,670)
Net current assets		<u>234,043</u>	<u>231,668</u>
Total assets less current liabilities		<u>1,523,947</u>	<u>1,472,034</u>
Net assets excluding pension asset		<u>1,523,947</u>	<u>1,472,034</u>
Total net assets		<u>1,523,947</u>	<u>1,472,034</u>
Charity funds			
Restricted funds	14	345,992	353,050
Unrestricted funds	14	1,177,955	1,118,984
Total funds		<u>1,523,947</u>	<u>1,472,034</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

J. P. Haslam
Mr J Haslam
Trustee
Date: 6th AUGUST 2025

The notes on pages 11 to 24 form part of these financial statements.

COCKERMOUTH MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

Cockermouth Mountain Rescue Team is a Charitable Incorporated Organisation entirely funded by charitable donations.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Cockermouth Mountain Rescue Team meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the CIO has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the CIO has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the CIO, can be reliably measured.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the CIO's objectives, as well as any associated support costs.

COCKERMOUTH MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Long-term leasehold property	-	1% Straight Line
Motor vehicles	-	15% Reducing Balance
Fixtures and fittings	-	20% Reducing Balance

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

COCKERMOUTH MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the CIO anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The charity has elected to apply provisions of Section 11' Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instruments.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the CIO and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the CIO for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

Unrestricted funds 2024 £	Total funds 2024 £
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COCKERMOUTH MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

3. Income from donations and legacies (continued)

	Unrestricted funds 2024 £	Total funds 2024 £
Donations and gifts	96,629	96,629
Legacies	46,490	46,490
Gift aid reclaimed	6,323	6,323
Total 2024	149,442	149,442
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations and gifts	139,608	139,608
Gift aid reclaimed	7,931	7,931
<i>Total 2023</i>	<i>147,539</i>	<i>147,539</i>

4. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2024 £	Total funds 2024 £
Shop Income	1,140	1,140
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Shop Income	1,173	1,173

COCKERMOUTH MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Interest income	2,522	2,522

	Unrestricted funds 2023 £	Total funds 2023 £
Interest income	2,288	2,288

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Direct costs	162,294	7,058	169,352

	Unrestricted funds 2023 £	Total 2023 £
Direct costs	170,899	170,899

7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Total funds 2024 £
Direct costs	169,352	169,352

COCKERMOUTH MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

7. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2023 £</i>	<i>Total funds 2023 £</i>
Direct costs	170,899	170,899

Analysis of direct costs

	Direct costs 2024 £	Total funds 2024 £
Depreciation	28,103	28,103
Bank charges	552	552
Volunteer training	35,021	35,021
Water rates	1,997	1,997
Light, heat and power	9,174	9,174
Insurance	6,990	6,990
Repairs and equipment maintenance	31,332	31,332
Telephone	10,927	10,927
Sundry expenses	8,596	8,596
Medical supplies and rescue equipment	11,097	11,097
Motor expenses	7,438	7,438
Travel and subsistence	8,923	8,923
Accountancy fees	1,902	1,902
Management fees	7,300	7,300
	169,352	169,352

COCKERMOUTH MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

7. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Direct costs 2023 £</i>	<i>Total funds 2023 £</i>
Depreciation	23,636	23,636
Purchase of promotional items	2,599	2,599
Volunteer training	13,788	13,788
Water rates	2,330	2,330
Light, heat and power	6,578	6,578
Insurance	6,410	6,410
Repairs and equipment maintenance	40,183	40,183
Telephone	8,365	8,365
Printing, postage and stationary	1,604	1,604
Sundry expenses	13,044	13,044
Medical supplies and rescue equipment	27,443	27,443
Motor Expenses	8,304	8,304
Travel and subsistence	5,094	5,094
Advertising	933	933
Accountancy fees	1,360	1,360
Independent examiner's fees	415	415
Management fees	6,048	6,048
Legal and professional fees	2,765	2,765
	<u>170,899</u>	<u>170,899</u>

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

9. Tangible fixed assets

	Long-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 January 2024	419,147	97,769	163,966	680,882
Additions	-	-	16,143	16,143
At 31 December 2024	<u>419,147</u>	<u>97,769</u>	<u>180,109</u>	<u>697,025</u>

COCKERMOUTH MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

9. Tangible fixed assets (continued)

	Long-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Total £
Depreciation				
At 1 January 2024	46,984	76,370	90,951	214,305
Charge for the year	6,761	4,280	17,062	28,103
At 31 December 2024	<u>53,745</u>	<u>80,650</u>	<u>108,013</u>	<u>242,408</u>
Net book value				
At 31 December 2024	<u>365,402</u>	<u>17,119</u>	<u>72,096</u>	<u>454,617</u>
At 31 December 2023	<u>372,163</u>	<u>21,399</u>	<u>73,015</u>	<u>466,577</u>

10. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2024	773,789
Additions	61,498
At 31 December 2024	<u>835,287</u>
Net book value	
At 31 December 2024	<u>835,287</u>
At 31 December 2023	<u>773,789</u>

11. Stocks

	2024 £	2023 £
Finished goods and goods for resale	<u>2,000</u>	<u>2,000</u>

COCKERMOUTH MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

12. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	13,601	9,743
Prepayments and accrued income	19,684	7,803
	<u>33,285</u>	<u>17,546</u>

13. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<u>5,253</u>	<u>3,670</u>

COCKERMOUTH MOUNTAIN RESCUE TEAM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2024 £
Unrestricted funds						
Designated funds						
Motor Vehicle Replacement Fund	250,000	-	-	-	-	250,000
New HQ Repair and Replacement Fund	-	-	-	350,000	-	350,000
	<u>250,000</u>	<u>-</u>	<u>-</u>	<u>350,000</u>	<u>-</u>	<u>600,000</u>
	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2024 £
General funds						
General Funds	868,984	153,104	(162,294)	(350,000)	68,161	577,955
Total Unrestricted funds	<u>1,118,984</u>	<u>153,104</u>	<u>(162,294)</u>	<u>-</u>	<u>68,161</u>	<u>1,177,955</u>
	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2024 £
Restricted funds						
HQ Fund	351,565	-	(6,761)	-	-	344,804
Vehicle Fund	1,051	-	(87)	-	-	964
Propaq LT monitor Fund	434	-	(210)	-	-	224
	<u>353,050</u>	<u>-</u>	<u>(7,058)</u>	<u>-</u>	<u>-</u>	<u>345,992</u>

COCKERMOUTH MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

14. Statement of funds (continued)

Total of funds	<u>1,472,034</u>	<u>153,104</u>	<u>(169,352)</u>	<u>-</u>	<u>68,161</u>	<u>1,523,947</u>
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COCKERMOUTH MOUNTAIN RESCUE TEAM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2023 £</i>
Unrestricted funds						
Designated funds						
Motor Vehicle Replacement Fund	150,000	-	-	100,000	-	250,000
	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2023 £</i>
General funds						
General Funds	951,168	151,000	(163,799)	(100,000)	30,615	868,984
Total Unrestricted funds	1,101,168	151,000	(163,799)	-	30,615	1,118,984
	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2023 £</i>
Restricted funds						
HQ Fund	358,326	-	(6,761)	-	-	351,565
Vehicle Fund	1,312	-	(261)	-	-	1,051
Propaq LT Monitor Fund	512	-	(78)	-	-	434
	360,150	-	(7,100)	-	-	353,050
Total of funds	1,461,318	151,000	(170,899)	-	30,615	1,472,034

COCKERMOUTH MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

15. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2024 £
Designated funds	250,000	-	-	350,000	-	600,000
General funds	868,984	153,104	(162,294)	(350,000)	68,161	577,955
Restricted funds	353,050	-	(7,058)	-	-	345,992
	<u>1,472,034</u>	<u>153,104</u>	<u>(169,352)</u>	<u>-</u>	<u>68,161</u>	<u>1,523,947</u>

Summary of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2023 £
Designated funds	150,000	-	-	100,000	-	250,000
General funds	951,168	151,000	(163,799)	(100,000)	30,615	868,984
Restricted funds	360,150	-	(7,100)	-	-	353,050
	<u>1,461,318</u>	<u>151,000</u>	<u>(170,899)</u>	<u>-</u>	<u>30,615</u>	<u>1,472,034</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	108,625	345,992	454,617
Fixed asset investments	835,287	-	835,287
Current assets	239,296	-	239,296
Creditors due within one year	(5,253)	-	(5,253)
Total	<u>1,177,955</u>	<u>345,992</u>	<u>1,523,947</u>

COCKERMOUTH MOUNTAIN RESCUE TEAM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	113,527	353,050	466,577
Fixed asset investments	773,789	-	773,789
Current assets	235,338	-	235,338
Creditors due within one year	(3,670)	-	(3,670)
Total	1,118,984	353,050	1,472,034