

**COCKERMOUTH MOUNTAIN RESCUE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

# COCKERMOUTH MOUNTAIN RESCUE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr M Pickavance Mr AC McNeil Mr J Haslam Mr HG Lewis
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<b>Charity number</b>	1161672
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<b>Principal address</b>	Spring View Eaglesfield Cockermouth Cumbria CA13 0SF
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<b>Independent examiner</b>	Gibbons Lakeland Office 2 Europe Way Cockermouth Cumbria CA13 0RJ
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# COCKERMOUTH MOUNTAIN RESCUE

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# COCKERMOUTH MOUNTAIN RESCUE

## TRUSTEES REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2023

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The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CIO's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

The objectives of the team are:

1. to rescue persons or animals in trouble through accident or natural hazard, in the area of the valleys of Buttermere and Ennerdale and District and to co-operate with other organisations in order to further these objects for the benefit of the public

2. to further the above (but no further or otherwise), to maintain a fully equipped Team capable of going out in any weather at any time.

Last year the team were called out to a total of 94 incidents, making it by far the busiest year we have ever experienced. In previous years when we've had higher than expected numbers of callouts, we've usually been able to attribute the rise to a single event that resulted in multiple rescues, often caused by severe weather or flooding. Last year's callouts were all standalone incidents requiring separate individual rescues.

These included 36 people who were injured, usually as the result of a trip or fall whilst out walking. However, one notable rescue involved a 19-year-old male who had accidentally poured boiling water over his feet whilst wild camping near the summit of Seat (Callout 38). Due to the severity of the burns, a Coastguard Rescue Helicopter had to be called in to assist with his evacuation to hospital.

Searches made up another 30 of last year's callouts. Some prolonged searches, or those involving potentially vulnerable people, can involve multiple rescue teams, different types of search dogs, helicopters, and even drones. However, occasionally we are able to use tools like PhoneFind and SAR-Loc to quickly locate people using their mobile phones. In situations like this, lost fell walkers can usually be walked off the hill by a small number of team members (Callouts 17 & 94), or very occasionally given the necessary reassurance to be able to make their own way safely down to the valley.

On 2 of the searches last year, (callouts 73 & 75) CMRT's newly formed drone team was requested to support ongoing searches outside of the Lake District. The drone team, headed up by Dan Roach and Dan Parsons, has been instrumental in the development of an innovative new search strategy. This new technique uses computer software to identify the most effective flight plan to cover an area that needs to be searched. The drone then uses this plan to fly itself automatically over the area, photographing each m2 of ground 9 times. Once it has photographed the area, the drone returns back to the operator, its memory card is retrieved, and another piece of software is used to sift through the images, looking for any anomalies. Any anomalies found can then be looked at on a computer screen and if necessary coordinates can be provided so that ground teams can go and investigate. Although still in its infancy, this technique has already been used very successfully, and I'm sure that as the technology continues to develop, using drones to assist with searching will become as common place as using search dogs.

Medical emergencies like heart attacks, seizures, exhaustion, and hypothermia accounted for 13 of last year's callouts. Callouts to casualties suffering from conditions like these are often the most challenging for our casualty carers and doctors. With casualties who have sustained traumatic injuries the mechanism of injury is usually obvious, we can determine how serious the injuries are, treat the symptoms and organise the most appropriate form of evacuation. However, with casualties suffering from previously undiagnosed medical conditions we are occasionally left struggling to identify the exact cause of the casualty's symptoms. In cases like these we always err on the side of caution, calling for a helicopter if necessary to get the casualty to hospital as quickly as possible (callout 41).

Walkers or climbers who get themselves into areas of steep ground and then become stuck, unable to climb any further, and unable to retrace their steps, are referred to in mountain rescue as 'cragfast'. Last year the team were called out 5 times to rescue individuals and groups who had become cragfast.

# COCKERMOUTH MOUNTAIN RESCUE

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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In addition to the rescues involving lost, injured, unwell and cragfast people the team also attended 1 animal rescue, 2 well intentioned false alarms, 6 incidents requiring our Swiftwater Rescue Technicians, and 1 Major Incident caused by a significant snowfall event that seriously affected the Central Lakes at the start of December (Callout 91).

Once again, I would like to give a massive thank you to Denise and Andy for the time and effort they have put into producing this year's report and for the additional support they gave the team in the run up to our 70th anniversary celebrations last year. The Team is very lucky to have two such talented individuals willing to donate their time and skill in this way.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the CIO should undertake.

#### **Achievements and performance**

In addition to being a record-breaking year for callouts, our 70th anniversary year also meant that team members were involved in a huge number of other events intended to celebrate this important milestone as well as thank all those people who have been involved with the team over the past 7 decades.

This included the unveiling of a fantastic memorial stone made by Honister Slate Mine and situated at the front of our base in Cockermouth, and a celebratory dinner at The Hundith Hill Hotel, attended by friends and family, as well as team members present and past, including a couple of founder members who were there in 1953 when the team came into existence.

On the day of the celebratory dinner we organised a family fun day with an outdoor climbing wall, an ice cream van and numerous presentations and workshops aimed at educating people about the work of the team as well as thanking the community for the wonderful support that we've received over the years. Unfortunately, right in the middle of this event, the team were called out to rescue a walker who had fallen whilst scrambling in Lorton Gully (callout 35). Immediately 2 Land Rovers full of team members and equipment left the base to go to the rescue, backed up by our friends in Keswick MRT. The rest of the team stayed at the base entertaining our guests, whilst myself and a couple of other team members headed to the control room.

Up until this point I had been giving a tour to a small group of founder members, and rather than abandon them I asked if they would be interested in joining us in the control room and observing. The next hour provided me with a wonderful opportunity to demonstrate how modern callouts are initiated, how SARCALL is used to log and share information with other agencies, how MR map is used to track vehicles and team members and how our radio system allows us to speak directly to team members on the hill.

However, much more importantly it gave me the opportunity to show these VIPs what the team that they started in 1953 had grown up into, and to demonstrate to them that fundamentally, despite the advances in technology, the job we do now isn't so different from the one that they were doing in the 1950s.

Cockermouth Mountain Rescue Team is still a group of friends who will drop everything to pull on boots and waterproofs, and head into the mountains, whatever the weather, to help strangers who have come to grief in our fells. As a team we run, scramble and climb to get to our casualties and once on scene we make them safe, treat injuries, provide reassurance and more often than not make them smile. Once treated and packaged onto our stretcher we lower, carry and sledge them back down to the valley and load them into the ambulance that will take them on to hospital. Finally, just like many of our founder members, once the callout is over and everyone is accounted for, we'll occasionally head to the pub for a well-earned pint and if we're very lucky a bowl of chips.

#### **Financial review**

Cockermouth Mountain Rescue Team is entirely funded by donations made by individuals or other charitable organisations. It cost around £100,000 a year to run the team, and the vast majority of this money is spent on training, equipment, servicing vehicles and maintaining the rescue team base.

I would like to take this opportunity to thank all of our operational and honorary team members for the enormous amount of hard work they have put in over the last 12 months, and the local business, community groups and individuals who continue to support us so generously.

# COCKERMOUTH MOUNTAIN RESCUE

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

On behalf of the whole team, I'd also like to acknowledge the fantastic support we continue to receive from Cumbria Police, the Fire and Rescue Service, the North West Ambulance Service, the Great North Air Ambulance, HM Coastguard Helicopter Crews, Mountain Rescue England & Wales (MREW), and the other 11 teams that make up the Lake District Search & Mountain Rescue

And lastly, but by no means least! Special thanks once again to the wonderful partners, families and friends of our team members. You know you are all part of an extended Cockermouth Mountain Rescue Team and without you we wouldn't be able to do what we do.

The trustees have assessed the major risks to which the CIO is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Structure, governance and management

The CIO is a company limited by guarantee.

The team holds a regular monthly meeting for members, all of whom are volunteers, at which decisions are made in line with the voting requirements of the Constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr M Pickavance

Mr AC McNeil

Mr J Haslam

Mr HG Lewis

The team holds a regular monthly meeting for members, all of whom are volunteers, at which decisions are made in line with the voting requirements of the Constitution. Occasionally a sub-committee may be delegated specific responsibility to act on behalf of the team.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Every year we are called out to a few rescues where members of the public have unwittingly put themselves in danger by failing to be prepared for changes in the weather, not wearing appropriate clothing or just not having the necessary skills to be out in the mountains. Disturbingly, the statistics for our region indicate that avoidable rescues like these now account for a significant number of mountain rescue callouts.

In response to this the AdventureSmart website has been developed to help people prepare properly for their trips into the mountains, and in turn, hopefully reduce the volume of unnecessary callouts.

AdventureSmart aims to inform visitors to our area about the ways that they can stay safe and prompts them to ask questions like;


Do I have the right **GEAR**?

Do I know what the **WEATHER** will be like?

Am I confident I have the **KNOWLEDGE & SKILLS** for the day?

The website is easy to use and provides lots of really useful information about how to stay safe and what to do if you are unlucky enough to have an accident or become hopelessly lost in the mountains. So, if you're planning a trip into the fells soon, please take a look at the website first; [www.adventuresmart.uk](http://www.adventuresmart.uk).

The trustees report was approved by the Board of Trustees



Mr M Pickavance

Trustee

Date: 15/4/2024



# COCKERMOUTH MOUNTAIN RESCUE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF COCKERMOUTH MOUNTAIN RESCUE

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I report to the trustees on my examination of the financial statements of Cockermouth Mountain Rescue (the CIO) for the year ended 31 December 2023.

#### **Responsibilities and basis of report**

As the trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the CIO's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

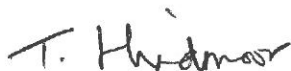
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



#### **Mr T Hindmoor FCA**

Gibbons Chartered Accountants  
Lakeland Office  
2 Europe Way  
Cockermouth  
Cumbria  
CA13 0RJ

Dated: 16 April 2024

# COCKERMOUTH MOUNTAIN RESCUE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

### Current financial year

		Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes					
<b>Income from:</b>						
Donations and legacies	2	147,539	-	-	147,539	149,396
<b>Charitable activities</b>						
Other trading activities	3	1,173	-	-	1,173	503
Investments	4	2,288	-	-	2,288	771
<b>Total income</b>		151,000	-	-	151,000	150,670
<b>Expenditure on:</b>						
Raising funds	5	2,597	-	-	2,597	2,905
Charitable activities	6	161,202	-	7,100	168,302	158,496
<b>Total expenditure</b>		163,799	-	7,100	170,899	161,401
Net gains/(losses) on investments	10	30,615	-	-	30,615	(105,812)
<b>Net incoming/(outgoing) resources before transfers</b>		17,816	-	(7,100)	10,716	(116,543)
<b>Net incoming/(outgoing) resources before transfers</b>		17,816	-	(7,100)	10,716	(116,543)
Gross transfers between funds		(100,000)	100,000	-	-	-
Fund balances at 1 January 2023		951,168	150,000	360,150	1,461,318	1,577,861
<b>Fund balances at 31 December 2023</b>		868,984	250,000	353,050	1,472,034	1,461,318

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



# COCKERMOUTH MOUNTAIN RESCUE

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

Prior financial year

		Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes				
<b>Income from:</b>					
Donations and legacies	2	149,396	-	-	149,396
<b>Charitable activities</b>					
Other trading activities	3	503	-	-	503
Investments	4	771	-	-	771
<b>Total income</b>		150,670	-	-	150,670
<b>Expenditure on:</b>					
Raising funds	5	2,905	-	-	2,905
Charitable activities	6	151,316	-	7,180	158,496
<b>Total expenditure</b>		154,221	-	7,180	161,401
Net gains/(losses) on investments	10	(105,812)	-	-	(105,812)
<b>Net incoming/(outgoing) resources before transfers</b>		(109,363)	-	(7,180)	(116,543)
<b>Net expenditure for the year/ Net movement in funds</b>		(109,363)	-	(7,180)	(116,543)
Fund balances at 1 January 2022		1,060,531	150,000	367,330	1,577,861
<b>Fund balances at 31 December 2022</b>		951,168	150,000	360,150	1,461,318

# COCKERMOUTH MOUNTAIN RESCUE

## BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	12		466,576		481,400
Investments	13		773,789		750,431
			1,240,365		1,231,831
<b>Current assets</b>					
Stocks	14	2,000		1,391	
Debtors	15	17,546		21,004	
Cash at bank and in hand		215,792		209,063	
		235,338		231,458	
<b>Creditors: amounts falling due within one year</b>	16	3,669		1,971	
Net current assets			231,669		229,487
<b>Total assets less current liabilities</b>			1,472,034		1,461,318
<b>The funds of the CIO</b>					
Unrestricted funds	17	868,984		951,168	
Designated funds	18	250,000		150,000	
Restricted funds	19	353,050		360,150	
		1,472,034		1,461,318	

The financial statements were approved by the trustees on 16.01.2024

*J. P. Haslam*  
Mr J Haslam  
Trustee

# COCKERMOUTH MOUNTAIN RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1 Accounting policies

#### Charity information

Cockermouth Mountain Rescue is a Charitable Incorporated Organisation entirely funded by charitable donations

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The CIO is a Public Benefit Entity as defined by FRS 102.

The CIO has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the CIO has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# COCKERMOUTH MOUNTAIN RESCUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	1.33% Straight Line
Fixtures and fittings	15% Reducing Balance
Motor vehicles	20% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Impairment of fixed assets

At each reporting end date, the CIO reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# COCKERMOUTH MOUNTAIN RESCUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 1 Accounting policies

(Continued)

##### 1.11 Financial instruments

The CIO has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the CIO's balance sheet when the CIO becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the CIO's contractual obligations expire or are discharged or cancelled.

#### 2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	126,309	132,212
Membership fees	7,931	4,693
Donated goods and services	13,299	12,491
	<u>147,539</u>	<u>149,396</u>

# COCKERMOUTH MOUNTAIN RESCUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 3 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Shop income	1,173	503

### 4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	2,288	771

### 5 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Trading costs		
Purchase of promotional items	2,597	2,905



# COCKERMOUTH MOUNTAIN RESCUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 6 Expenditure on charitable activities

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £
<b>Direct costs</b>						
Depreciation and impairment	16,536	7,100	23,636	19,629	7,180	26,809
Staff training	13,788	-	13,788	26,132	-	26,132
Water rates	2,330	-	2,330	2,291	-	2,291
Light, heat and power	6,578	-	6,578	3,369	-	3,369
Insurance	6,410	-	6,410	5,173	-	5,173
Repairs and maintenance	40,183	-	40,183	35,769	-	35,769
Telephone	8,365	-	8,365	11,699	-	11,699
Printing, postage and stationary	1,604	-	1,604	1,900	-	1,900
Sundry	13,046	-	13,046	3,568	-	3,568
Medical equipment	27,443	-	27,443	9,623	-	9,623
Motor expenses	8,304	-	8,304	7,542	-	7,542
Travel and subsistence	5,094	-	5,094	14,522	-	14,522
Advertising	933	-	933	66	-	66
Other charitable expenditure	390	-	390	201	-	201
	<u>151,004</u>	<u>7,100</u>	<u>158,104</u>	<u>141,484</u>	<u>7,180</u>	<u>148,664</u>
<b>Share of support costs (see note 7)</b>						
Support	10,198	-	10,198	9,832	-	9,832
	<u>161,202</u>	<u>7,100</u>	<u>168,302</u>	<u>151,316</u>	<u>7,180</u>	<u>158,496</u>
<b>Analysis by fund</b>						
Unrestricted funds	161,202	-	161,202	151,316	-	151,316
Restricted funds	-	7,100	7,100	-	7,180	7,180
	<u>161,202</u>	<u>7,100</u>	<u>168,302</u>	<u>151,316</u>	<u>7,180</u>	<u>158,496</u>

### 7 Support costs allocated to activities

	2023 £	2022 £
Accountancy fees	970	915
Independent examiner fees	415	405
Management fees	6,048	6,333
Legal and professional fees	2,765	2,179
	<u>10,198</u>	<u>9,832</u>
<b>Analysed between:</b>		
Unrestricted	<u>10,198</u>	<u>9,832</u>

# COCKERMOUTH MOUNTAIN RESCUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the CIO during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

### 10 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Fair value adjustment	30,615	(105,812)

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# COCKERMOUTH MOUNTAIN RESCUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 12 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 January 2023	419,146	155,153	97,769	672,068
Additions	-	8,813	-	8,813
At 31 December 2023	419,146	163,966	97,769	680,881
<b>Depreciation and impairment</b>				
At 1 January 2023	40,223	79,426	71,019	190,668
Depreciation charged in the year	6,761	11,525	5,351	23,637
At 31 December 2023	46,984	90,951	76,370	214,305
<b>Carrying amount</b>				
At 31 December 2023	372,162	73,015	21,399	466,576
At 31 December 2022	378,923	75,727	26,750	481,400

### 13 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 January 2023	750,431
Additions	23,358
At 31 December 2023	773,789
<b>Carrying amount</b>	
At 31 December 2023	773,789
At 31 December 2022	750,431

### 14 Stocks

	2023 £	2022 £
Raw materials and consumables	2,000	1,391

# COCKERMOUTH MOUNTAIN RESCUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 15 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	9,743	14,421
Prepayments and accrued income	7,803	6,583
	<u>17,546</u>	<u>21,004</u>

#### 16 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>3,669</u>	<u>1,971</u>

#### 17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 December 2023 £
General funds	<u>951,168</u>	<u>151,000</u>	<u>(163,799)</u>	<u>(100,000)</u>	<u>30,615</u>	<u>868,984</u>
Previous year:	At 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 December 2022 £
General funds	<u>1,060,531</u>	<u>150,670</u>	<u>(154,221)</u>	<u>-</u>	<u>(105,812)</u>	<u>951,168</u>

# COCKERMOUTH MOUNTAIN RESCUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	At 1 January 2023	Transfers	At 31 December 2023
	£	£	£
Motor vehicle replacement fund	150,000	100,000	250,000
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 January 2022</b>	<b>Transfers</b>	<b>At 31 December 2022</b>
	£	£	£
Motor vehicle replacement fund	150,000	-	150,000
	<u>          </u>	<u>          </u>	<u>          </u>

#### 19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Resources expended	At 31 December 2023
	£	£	£
New HQ Fund	358,326	(6,761)	351,565
New Vehicle Fund	1,312	(261)	1,051
New Propaq LT Monitor Fund	512	(78)	434
	<u>360,150</u>	<u>(7,100)</u>	<u>353,050</u>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 January 2022</b>	<b>Resources expended</b>	<b>At 31 December 2022</b>
	£	£	£
New HQ Fund	365,087	(6,761)	358,326
New Vehicle Fund	1,640	(328)	1,312
New Propaq LT Monitor Fund	603	(91)	512
	<u>367,330</u>	<u>(7,180)</u>	<u>360,150</u>
	<u>          </u>	<u>          </u>	<u>          </u>

# COCKERMOUTH MOUNTAIN RESCUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 20 Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Fund balances at 31 December 2023 are represented by:</b>				
Tangible assets	113,526	-	353,050	466,576
Investments	773,789	-	-	773,789
Current assets/(liabilities)	(18,331)	250,000	-	231,669
	<u>868,984</u>	<u>250,000</u>	<u>353,050</u>	<u>1,472,034</u>

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Fund balances at 31 December 2022 are represented by:</b>				
Tangible assets	121,250	-	360,150	481,400
Investments	750,431	-	-	750,431
Current assets/(liabilities)	79,487	150,000	-	229,487
	<u>951,168</u>	<u>150,000</u>	<u>360,150</u>	<u>1,461,318</u>

#### 21 Purpose of Funds

The specific purposes for which the funds are to be applied are as follows:

##### Restricted funds

New HQ fund - to provide financial support to fund the purchase of a new headquarters.

New vehicles fund - to provide financial support to fund the purchase of new vehicles.

New Propaq LT monitor fund - to provide financial support to fund the purchase of a new Propaq LT monitor.

##### Designated funds

Motor vehicle replacements - a fund in place for any motor vehicle replacements.