

COCKERMOUTH MOUNTAIN RESCUE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

COCKERMOUTH MOUNTAIN RESCUE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Pickavance Mr AC McNeil Mr J Haslam Mr HG Lewis
Charity number	1161672
Principal address	Spring View Eaglesfield Cockermouth Cumbria CA13 0SF
Independent examiner	Gibbons Lakeland Office 2 Europe Way Cockermouth Cumbria CA13 0RJ

COCKERMOUTH MOUNTAIN RESCUE

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COCKERMOUTH MOUNTAIN RESCUE

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CIO's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Last year the team were called out 71 times to deal with variety of different Mountain Rescue incidents. These included 25 people who had accidentally sustained an injury, 23 searches for lost or overdue walkers, 14 medical emergencies, 3 animal rescues, 3 stranded vehicles, 2 walkers stuck on crags, and 1 well intentioned false alarm, indirectly caused by Tom Cruise!

As usual this report contains some details about each of these callouts along with some spectacular photographs taken by our members. However, as we are celebrating Cockermouth Mountain Rescue Team's 70th birthday this year it also contains some fantastic articles about the origins and the history of the team and some wonderful pictures from our archives.

Once again, I would like to give a massive thank you to Denise and Andy for the time and effort they have put into producing this year's very special report.

As you read the details from each of last year's rescues, you may notice that several of the callouts were initiated as the result of a call for assistance from one of our neighbouring teams, either Wasdale MRT to our South or Keswick MRT to our East. There are a number of reasons why a team may decide to call in one of its neighbours for support with a rescue.

It could be that the team has already committed to a callout in its area and its resources are too thinly stretched to be able to manage a second without assistance from another team.

Sometimes people become lost and disorientated in areas of mountains that are close to the borders between teams. As it's usually impossible to predict which valley a lost walker will wander into, it's really important that team leaders and search managers from both teams collaborate, to ensure that the missing person is located as quickly as possible and brought safely down off the mountain.

Very occasionally, due to severe weather conditions, very low temperatures, the age of the missing person, underlying medical conditions or other critical factors, a team leader may make the decision to call other teams in to assist with a search so that the chances of finding a missing person quickly and alive are maximised.

Whatever the reason, Cockermouth Mountain Rescue Team is always happy to support the other teams in our area and will continue to respond with the same level of enthusiasm and professionalism that we apply to every rescue we attend.

The objectives of the team are:

1. to rescue persons or animals in trouble through accident or natural hazard, in the area of the valleys of Buttermere and Ennerdale and District and to co-operate with other organisations in order to further these objects for the benefit of the public
2. to further the above (but no further or otherwise), to maintain a fully equipped Team capable of going out in any weather at any time.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the CIO should undertake.

COCKERMOUTH MOUNTAIN RESCUE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

As I've already mentioned, this year is the 70th anniversary of the team's formation. Over the course of the next 12 months we will be holding a number of celebratory events, the main ones being the unveiling of a team commemorative sign on the 22nd of February, and a rescue team open day and a charity dinner on the 17th of June.

The open day will be an opportunity for local people and anyone else visiting the area to come to the base and get an insight into the work that the team does, its history and some of the personalities that have been responsible for making it what it is today.

The charity dinner, held at the Hundith Hill Hotel, will be a celebration of the team's history and an opportunity to say a heartfelt thank you to all those who have been involved with the team over the last 70 years.

Further details about both of these events will appear on our website, our Facebook page and in the local media over the next few weeks.

Anyone who has ever been associated with the team knows the enormous level of commitment that full membership requires and will understand the degree to which it comes to define us. At the end of last year Richard King made the difficult decision to leave the team.

Richard joined the team in 2014 and in addition to passing his Casualty Care Certificate and qualifying as a Swiftwater Rescue Technician, he took on the role of vehicle quartermaster. Richard is now the Headteacher of Cockermouth School and understandably felt that he was going to struggle to continue to give the team the full commitment that he knows it requires.

Although no longer on the callout list, Richard remains a friend of the team and we sincerely hope to see him along with as many other ex-team members as possible at the charity dinner in June.

Financial review

Cockermouth Mountain Rescue Team is entirely funded by donations made by individuals or other charitable organisations. It cost around £100,000 a year to run the team, and the vast majority of this money is spent on training, equipment, servicing vehicles and maintaining the rescue team base.

I would like to take this opportunity to thank all of those people and community groups who give so generously to ensure that we can continue to do the job that we do.

If you're reading this report and you feel able to make a small donation to help keep the team running it would be very gratefully received.

I would also like to acknowledge the fantastic support we continue to receive from Cumbria Police, the Fire and Rescue Service, the North West Ambulance Service, the Great North Air Ambulance, HM Coastguard Helicopter Crews, the members of our Local Resilience Forum, the Cumbria Community Foundation and the other 11 teams that make up the Lake District Search & Mountain Rescue Association LDSAMRA.

Lastly, but by no means least! Thanks again to the partners, families and friends of our team members for their constant support and encouragement. We really couldn't do it without you.

The trustees have assessed the major risks to which the CIO is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

COCKERMOUTH MOUNTAIN RESCUE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

The CIO is a company limited by guarantee.

The team holds a regular monthly meeting for members, all of whom are volunteers, at which decisions are made in line with the voting requirements of the Constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr M Pickavance

Mr AC McNeil

Mr J Haslam

Mr HG Lewis

The team holds a regular monthly meeting for members, all of whom are volunteers, at which decisions are made in line with the voting requirements of the Constitution. Occasionally a sub-committee may be delegated specific responsibility to act on behalf of the team.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

In previous team reports I have commented on the rise in what are now commonly referred to as avoidable rescues. These are rescues involving members of the public who have unwittingly put themselves in danger by failing to be prepared for changes in the weather, not wearing appropriate clothing or just not having the necessary skills to be out in the mountains. Disturbingly, the statistics for our region indicate that avoidable rescues now account for a significant number of mountain rescue callouts.

In response to this LDSAMRA has been instrumental in the development of a website designed to reduce the volume of unnecessary call-outs. AdventureSmart aims to inform visitors to our area about the ways that they can stay safe and prompts them to ask questions like;

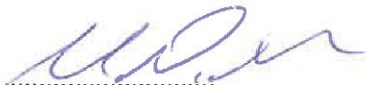
Do I have the right **GEAR**?

Do I know what the **WEATHER** will be like?

Am I confident I have the **KNOWLEDGE & SKILLS** for the day?

The website is easy to use and provides lots of really useful and interesting information about how to stay safe in the mountains and, what to do if you do have an accident. So, if you're planning a trip into the fells soon, please take a look at the website first; www.adventuresmart.uk.

The trustees report was approved by the Board of Trustees.



Mr M Pickavance

Trustee

Date: 3/4/2023

COCKERMOUTH MOUNTAIN RESCUE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF COCKERMOUTH MOUNTAIN RESCUE

I report to the trustees on my examination of the financial statements of Cockermouth Mountain Rescue (the CIO) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the CIO's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr T Hindmoor FCA

Gibbons Chartered Accountants
Lakeland Office
2 Europe Way
Cockermouth
Cumbria
CA13 0RJ

Dated: 5 April 2023

COCKERMOUTH MOUNTAIN RESCUE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

Current financial year

		Unrestricted funds	Endowment funds designated	Restricted funds	Total	Total
	Notes	2022 £	2022 £	2022 £	2022 £	2021 £
Income from:						
Donations and legacies	2	149,396	-	-	149,396	103,413
<u>Charitable activities</u>						
Other trading activities	3	503	-	-	503	543
Investments	4	771	-	-	771	1,179
Total income		150,670	-	-	150,670	105,135
Expenditure on:						
Raising funds	5	2,905	-	-	2,905	568
Charitable activities	6	151,316	-	7,180	158,496	119,603
Total expenditure		154,221	-	7,180	161,401	120,171
Net gains/(losses) on investments	10	(105,812)	-	-	(105,812)	68,104
Net (expenditure)/income for the year/ Net movement in funds		(109,363)	-	(7,180)	(116,543)	53,068
Fund balances at 1 January 2022		1,060,531	150,000	367,330	1,577,861	1,524,793
Fund balances at 31 December 2022		951,168	150,000	360,150	1,461,318	1,577,861

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

COCKERMOUTH MOUNTAIN RESCUE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

Prior financial year

		Unrestricted funds	Endowment funds designated	Restricted funds	Total
	Notes	2021 £	2021 £	2021 £	2021 £
<u>Income from:</u>					
Donations and legacies	2	103,413	-	-	103,413
<u>Charitable activities</u>					
Other trading activities	3	543	-	-	543
Investments	4	1,179	-	-	1,179
Total income		105,135	-	-	105,135
<u>Expenditure on:</u>					
Raising funds	5	568	-	-	568
Charitable activities	6	112,326	-	7,277	119,603
Total expenditure		112,894	-	7,277	120,171
Net gains/(losses) on investments	10	68,104	-	-	68,104
Net (expenditure)/income for the year/ Net movement in funds		60,345	-	(7,277)	53,068
Fund balances at 1 January 2021		1,000,186	150,000	374,607	1,524,793
Fund balances at 31 December 2021		1,060,531	150,000	367,330	1,577,861

COCKERMOUTH MOUNTAIN RESCUE

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11	481,400		476,400	
Investments	12	750,431		863,843	
		1,231,831		1,340,243	
Current assets					
Stocks	14	1,391		2,947	
Debtors	15	21,004		16,747	
Cash at bank and in hand		209,063		219,694	
		231,458		239,388	
Creditors: amounts falling due within one year	16	(1,971)		(1,770)	
Net current assets		229,487		237,618	
Total assets less current liabilities		1,461,318		1,577,861	
Income funds					
Restricted funds	17	360,150		367,330	
Endowment funds - designated		150,000		150,000	
<u>Unrestricted funds</u>					
Designated funds	18	150,000		150,000	
General unrestricted funds		801,168		910,531	
		951,168		1,060,531	
		1,461,318		1,577,861	

The financial statements were approved by the Trustees on 3rd April 2023

J. J. Haslam

Mr J Haslam
Trustee

COCKERMOUTH MOUNTAIN RESCUE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Cockermouth Mountain Rescue is a Charitable Incorporated Organisation entirely funded by charitable donations

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The CIO is a Public Benefit Entity as defined by FRS 102.

The CIO has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the CIO.

1.4 Income

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the CIO has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

COCKERMOUTH MOUNTAIN RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	1.33% Straight Line
Fixtures and fittings	15% Reducing Balance
Motor vehicles	20% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the CIO reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

COCKERMOUTH MOUNTAIN RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.11 Financial instruments

The CIO has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the CIO's balance sheet when the CIO becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the CIO's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	132,212	92,086
Membership fees	4,693	2,300
Donated goods and services	12,491	9,027
	<u>149,396</u>	<u>103,413</u>

COCKERMOUTH MOUNTAIN RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Shop income	503	543

4 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	771	1,179

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Trading costs		
Purchase of promotional items	2,905	568
	2,905	568

COCKERMOUTH MOUNTAIN RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Charitable activities

	Unrestricted General Funds	Restricted Funds	Total 2022	Unrestricted General Funds	Restricted Funds	Total 2021
	£	£	£	£	£	£
Depreciation and impairment	19,629	7,180	26,809	17,887	7,277	25,164
Staff training	26,132	-	26,132	4,815	-	4,815
Rent	-	-	-	500	-	500
Water rates	2,291	-	2,291	1,586	-	1,586
Light, heat and power	3,369	-	3,369	2,529	-	2,529
Insurance	5,173	-	5,173	4,932	-	4,932
Repairs and maintenance	35,769	-	35,769	39,178	-	39,178
Telephone	11,699	-	11,699	9,819	-	9,819
Printing, postage and stationary	1,900	-	1,900	2,111	-	2,111
Sundry	3,568	-	3,568	2,087	-	2,087
Medical equipment	9,623	-	9,623	9,413	-	9,413
Motor expenses	7,542	-	7,542	3,617	-	3,617
Travel and subsistence	14,522	-	14,522	4,026	-	4,026
Advertising	66	-	66	173	-	173
Other charitable expenditure	201	-	201	-	-	-
	<u>141,484</u>	<u>7,180</u>	<u>148,664</u>	<u>102,673</u>	<u>7,277</u>	<u>109,950</u>
Share of support costs (see note 7)	<u>9,832</u>	<u>-</u>	<u>9,832</u>	<u>9,653</u>	<u>-</u>	<u>9,653</u>
	<u>151,316</u>	<u>7,180</u>	<u>158,496</u>	<u>112,326</u>	<u>7,277</u>	<u>119,603</u>
Analysis by fund						
Unrestricted funds	151,316	-	151,316	112,326	-	112,326
Restricted funds	-	7,180	7,180	-	7,277	7,277
	<u>151,316</u>	<u>7,180</u>	<u>158,496</u>	<u>112,326</u>	<u>7,277</u>	<u>119,603</u>

COCKERMOUTH MOUNTAIN RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Accountancy Fees	915	-	915	862	-	862
Independent Examiner's Fees	405	-	405	350	-	350
Management Fees	6,333	-	6,333	6,336	-	6,336
Legal and Professional Fees	2,179	-	2,179	2,105	-	2,105
	<u>9,832</u>	<u>-</u>	<u>9,832</u>	<u>9,653</u>	<u>-</u>	<u>9,653</u>
Analysed between Charitable activities	<u>9,832</u>	<u>-</u>	<u>9,832</u>	<u>9,653</u>	<u>-</u>	<u>9,653</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the CIO during the year.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

10 Net gains/(losses) on investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Fair value adjustment	<u>(105,812)</u>	<u>68,104</u>

COCKERMOUTH MOUNTAIN RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

11 Tangible fixed assets

	Leasehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2022	419,146	123,346	97,769	640,261
Additions	-	31,807	-	31,807
At 31 December 2022	419,146	155,153	97,769	672,068
Depreciation and impairment				
At 1 January 2022	33,462	66,067	64,331	163,860
Depreciation charged in the year	6,761	13,359	6,688	26,808
At 31 December 2022	40,223	79,426	71,019	190,668
Carrying amount				
At 31 December 2022	378,923	75,727	26,750	481,400
At 31 December 2021	385,684	57,279	33,437	476,400

12 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2022	863,843
Valuation changes	(113,412)
At 31 December 2022	750,431
Carrying amount	
At 31 December 2022	750,431
At 31 December 2021	863,843

13 Financial instruments

	2022 £	2021 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	750,431	863,843

COCKERMOUTH MOUNTAIN RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

14 Stocks

	2022 £	2021 £
Raw materials and consumables	1,391	2,947

15 Debtors

Amounts falling due within one year:	2022 £	2021 £
Other debtors	14,421	8,932
Prepayments and accrued income	6,583	7,815
	21,004	16,747

16 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	1,971	1,770

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021 £	Resources expended £	Balance at 1 January 2022 £	Resources expended £	Balance at 31 December 2022 £
New HQ Fund	371,848	(6,761)	365,087	(6,761)	358,326
New Vehicle Fund	2,049	(409)	1,640	(328)	1,312
New Propaq LT Monitor Fund	710	(107)	603	(91)	512
	374,607	(7,277)	367,330	(7,180)	360,150

COCKERMOUTH MOUNTAIN RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2021	Movement in funds Incoming resources	Balance at 1 January 2022	Movement in funds Incoming resources	Balance at 31 December 2022
	£	£	£	£	£
Motor vehicle replacement fund	150,000	-	150,000	-	150,000
	<u>150,000</u>	<u>-</u>	<u>150,000</u>	<u>-</u>	<u>150,000</u>

COCKERMOUTH MOUNTAIN RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2022**

19	Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total		Unrestricted funds		Designated funds		Restricted funds		Total	
		2022	£	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£	2021	£
	Fund balances at 31 December 2022 are represented by:																
	Tangible assets	121,250		-		360,150		481,400		109,070		-		367,330		476,400	
	Investments	750,431		-		-		750,431		863,843		-		-		863,843	
	Current assets/(liabilities)	79,487		150,000		-		229,487		87,618		150,000		-		237,618	
		951,168		150,000		360,150		1,461,318		1,060,531		150,000		367,330		1,577,861	

COCKERMOUTH MOUNTAIN RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

20 Purpose of Funds

The specific purposes for which the funds are to be applied are as follows:

Restricted funds

New HQ fund - to provide financial support to fund the purchase of a new headquarters.

New vehicles fund - to provide financial support to fund the purchase of new vehicles.

New Propaq LT monitor fund - to provide financial support to fund the purchase of a new Propaq LT monitor.

Designated funds

Motor vehicle replacements - a fund in place for any motor vehicle replacements.