

COCKERMOUTH MOUNTAIN RESCUE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

COCKERMOUTH MOUNTAIN RESCUE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Pickavance Mr AC McNeil Mr J Haslam Mr HG Lewis
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Charity number	1161672
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Principal address	Spring View Eaglesfield Cockermouth Cumbria CA13 0SF
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Independent Examiner	Gibbons Lakeland Office 2 Europe Way Cockermouth Cumbria CA13 0RJ
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COCKERMOUTH MOUNTAIN RESCUE

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COCKERMOUTH MOUNTAIN RESCUE

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CIO's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Over the course of 2021 Cockermouth Mountain Rescue Team were called out 71 times to go to the aid of people living and working in our community or visiting the area to enjoy our spectacular fells, lakes, rivers and other attractions. This figure is broadly in line with the numbers of rescues that the team were attending each year before the pandemic. They included 18 searches, 13 leg or ankle injuries, 6 people who were stuck on steep ground, 4 medical emergencies, 4 water rescues, 3 body recoveries, 2 stuck sheep and a dog with a badly injured paw.

This report contains details about each of the callouts accompanied by pictures taken by team members attending them. It also contains some fantastic articles about life in the team and other activities team members get up to when they aren't on callouts or training. Once again, the Cockermouth team owes a massive thankyou to Denise and Andy for the time and effort they put into producing this fantastic looking report each year.

With the country officially being in lockdown between the 6th of January and the 29th of March the team had a quiet start to the year, attending just 5 callouts in the first 3 months. As spring approached, lockdown measures were eased across the UK, however, continuing restrictions on foreign travel made holidaying abroad more expensive and complicated than ever, resulting in many millions of people across the UK making the decision to head to the Lake District for a 'Great British Staycation'.

The increase in visitor numbers predictably resulted in a greater number of mountain rescue callouts across the Lake District. Our team's area is the second largest in our region and includes all of the fells around Buttermere, Crummock and Ennerdale Water, extending right out to the West coast between Carlisle and Whitehaven. Although covering smaller areas, our neighbouring teams; Keswick, with easy access from the M6, and Wasdale, with England highest peak, tend to be called out more frequently than us. It's fair to say that during last summer, whenever I felt the Cockermouth Team were having a full-on week, I would look at SARCALL, our incident logging and management system, see the numbers of callouts that our neighbours were dealing with and feel very grateful to live in our relatively peaceful patch of mountains.

The objectives of the team are:

1. to rescue persons or animals in trouble through accident or natural hazard, in the area of the valleys of Buttermere and Ennerdale and District and to co-operate with other organisations in order to further these objects for the benefit of the public.
2. to further the above (but no further or otherwise), to maintain a fully equipped Team capable of going out in any weather at any time.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the CIO should undertake.

COCKERMOUTH MOUNTAIN RESCUE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance

In June 2021 Carolyn Otle, a Cockermouth MRT member for the last 17 years, was awarded an MBE for services to the community in Cumbria during Covid-19. Carolyn is chair of the Community Resilience Group, set up in response to the pandemic, and designed and implemented a county-wide structure, linked to a network of hubs and established a website to recruit and manage volunteers across Cumbria. In addition to being an active member of the team Carolyn is also a member of the Lake District Search and Mountain Rescue Association (LDSAMRA) Silver Group and continues to provide invaluable support to the team on all matters Covid-19 related. I know I speak for us all when I say how proud we are of her and everything that she continues to do for the region.

Members of Cockermouth Mountain Rescue Team have been dropping everything to head out into the hills to go to the aid of people and animals who have become injured, lost or stuck since 1953. Whilst we all love what we do, being part of a mountain rescue team can be physically and mentally demanding and can on occasion involve putting yourself and others into dangerous situations in order to help those in need. This reality was brought into sharp focus for us all on the 6th of February 2021 when, during a rescue, Chris Lewis, a member of Patterdale MRT sustained life changing injuries following a fall of 150 metres. An accident like this involving a fellow team member and friend, is a scenario that everyone in mountain rescue dreads. Almost a full year later Chris remains in a specialist spinal injuries unit undergoing rehabilitation therapies. Our thoughts and best wishes go out to Chris, his family and the other members of Patterdale team.

Over the course of 2021 four team members made the very difficult decision to step down from the callout list.

Jeff Haslam with 34 years service has played a significant role on callouts and as a team trustee for many years. Although he stepped down last year, he has thankfully agreed to continue on in his role as treasurer for at least another year. A decision for which I am personally very grateful.

Rod Moore with 34 years service in total was the teams radio officer for many years. A lasting memory of mine from the 2009 floods is of Rod, surrounded by wires, circuit boards and bits of water damaged radio, working through the night to repair them with a soldering iron and a pile of hair dryers 'donated' to him by team members wives and girlfriends.

Dave Blandon with 42 years service, was the team's training officer for many years. Even after stepping down from this post he has continued to work closely with successive training officers helping to manage meetings, organise the training schedule and keep training records up to date. Dave has never been afraid to make himself heard and recently described himself to me as "an angry young man!" I know that the team will continue to benefit from his many years of experience.

Steve Jones with 45 years service has always been willing to muck in and support the team in any way that he can. Until recently he was one of the teams Swiftwater Rescue Technicians and for many years he organised the team's stock of medical gasses. Steve's calmness and sensitivity made him ideally suited to be part of a small group of team members trained in Trauma Risk Management. I hope this is a role that he will consider continuing to fulfil.

A very conservative estimate would suggest that these 4 men between them have probably attended in excess of 5000 callouts. We are all very proud to have worked alongside them on rescues and I hope that as honorary members they will all continue to support and advise the team for many more years to come.

COCKERMOUTH MOUNTAIN RESCUE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

Cockermouth Mountain Rescue Team is entirely funded by charitable donations. It cost around 100 thousand pounds a year to run the team, and the vast majority of this money is spent on training, equipment, vehicle maintenance and the upkeep of our base. I would like to take this opportunity to thank all of those people and community groups who give so generously to ensure that we can continue to provide a world class rescue service 24 hours a day, 7 days a week, 365 days a year. If you're reading this report having picked it up in a local pub, by the till in a shop or in the reception area of your hotel, and you feel able to make a small donation to keep the team running it would be very gratefully received.

I would also like to acknowledge the fantastic support we continue to receive from Cumbria Police, the Fire and Rescue Service, the North West Ambulance Service, the Great North Air Ambulance, HM Coastguard Helicopter Crews, the members of our Local Resilience Forum, the Cumbria Community Foundation and the other 11 teams that make up LDSAMRA.

The trustees have assessed the major risks to which the CIO is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The CIO is a company limited by guarantee.

The team holds a regular monthly meeting for members, all of whom are volunteers, at which decisions are made in line with the voting requirements of the Constitution. Occasionally a sub-committee may be delegated specific responsibility to act on behalf of the team.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

And lastly, but by no means least! Thanks again to the partners, families and friends of our team members for their constant support and encouragement. We really couldn't do what we do without you.

In previous team reports I have commented on the rise in what are now commonly referred to as avoidable rescues. These are rescues involving members of the public who have unwittingly put themselves in danger by failing to be prepared for changes in the weather, not wearing appropriate clothing or just not having the necessary skills to be out in the mountains. Disturbingly, the statistics for our region indicate that avoidable rescues now account for a significant number of mountain rescue callouts.

In response to this LDSAMRA has been instrumental in the development of a website designed to reduce the volume of unnecessary call-outs. AdventureSmart aims to inform visitors to our area about the ways that they can stay safe and prompts them to ask questions like;


Do I have the right GEAR?

Do I know what the WEATHER will be like?

Am I confident I have the KNOWLEDGE & SKILLS for the day?

The website is easy to use and provides lots of really useful and interesting information about how to stay safe in the mountains and, what to do if you do have an accident. So, if you're planning a trip into the fells soon, please take a look at the website first; www.adventuresmart.uk.

The trustees report was approved by the Board of Trustees.



Mr M Pickavance

Trustee

Date: 9/5/2022

COCKERMOUTH MOUNTAIN RESCUE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF COCKERMOUTH MOUNTAIN RESCUE

I report to the trustees on my examination of the financial statements of Cockermouth Mountain Rescue (the CIO) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the CIO's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr T Hindmoor FCA
Gibbons Chartered Accountants
Lakeland Office
2 Europe Way
Cockermouth
Cumbria
CA13 0RJ

Dated: 13 May 2022

COCKERMOUTH MOUNTAIN RESCUE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

Current financial year

		Unrestricted funds	Endowment funds designated	Restricted funds	Total	Total
	Notes	2021 £	2021 £	2021 £	2021 £	2020 £
Income from:						
Donations and legacies	2	103,413	-	-	103,413	99,312
Charitable activities						
Other trading activities	3	543	-	-	543	561
Investments	4	1,179	-	-	1,179	3,025
Total income		105,135	-	-	105,135	102,898
Expenditure on:						
Raising funds	5	568	-	-	568	1,561
Charitable activities	6	112,326	-	7,277	119,603	97,858
Total resources expended		112,894	-	7,277	120,171	99,419
Net gains/(losses) on investments	10	68,104	-	-	68,104	62,648
Net income/(expenditure) for the year/ Net movement in funds		60,345	-	(7,277)	53,068	66,127
Fund balances at 1 January 2021		1,000,186	150,000	374,607	1,524,793	1,458,665
Fund balances at 31 December 2021		1,060,531	150,000	367,330	1,577,861	1,524,792

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

COCKERMOUTH MOUNTAIN RESCUE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

Prior financial year

		Unrestricted funds	Endowment funds designated	Restricted funds	Total
	Notes	2020 £	2020 £	2020 £	2020 £
<u>Income from:</u>					
Donations and legacies	2	99,312	-	-	99,312
<u>Charitable activities</u>					
Other trading activities	3	561	-	-	561
Investments	4	3,025	-	-	3,025
Total income		102,898	-	-	102,898
<u>Expenditure on:</u>					
Raising funds	5	1,561	-	-	1,561
Charitable activities	6	90,460	-	7,398	97,858
Total resources expended		92,021	-	7,398	99,419
Net gains/(losses) on investments	10	62,648	-	-	62,648
Net income/(expenditure) for the year/ Net movement in funds		73,525	-	(7,398)	66,127
Fund balances at 1 January 2020		926,660	150,000	382,005	1,458,665
Fund balances at 31 December 2020		1,000,185	150,000	374,607	1,524,792

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


COCKERMOUTH MOUNTAIN RESCUE

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11	476,400		499,203	
Investments	12	863,843		763,342	
			1,340,243		1,262,545
Current assets					
Stocks	14	2,947		2,700	
Debtors	15	16,747		10,497	
Cash at bank and in hand		219,694		250,954	
			239,388		264,151
Creditors: amounts falling due within one year	16	(1,770)		(1,904)	
Net current assets			237,618		262,247
Total assets less current liabilities			1,577,861		1,524,792
Income funds					
Restricted funds		367,330		374,607	
Endowment funds - designated		150,000		150,000	
Unrestricted funds		1,060,531		1,000,185	
			1,577,861		1,524,792

The financial statements were approved by the Trustees on 9th MAY 2022.



Mr J Haslam
Trustee

COCKERMOUTH MOUNTAIN RESCUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Cockermouth Mountain Rescue is a Charitable Incorporated Organisation entirely funded by charitable donations

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The CIO is a Public Benefit Entity as defined by FRS 102.

The CIO has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the CIO.

1.4 Income

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the CIO has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

COCKERMOUTH MOUNTAIN RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	1.33% Straight Line
Fixtures and fittings	15% Reducing Balance
Motor vehicles	20% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Impairment of fixed assets

At each reporting end date, the CIO reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

COCKERMOUTH MOUNTAIN RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.10 Financial instruments

The CIO has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the CIO's balance sheet when the CIO becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the CIO's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	92,086	88,851
Membership fees	2,300	5,269
Donated goods and services	9,027	5,192

COCKERMOUTH MOUNTAIN RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

3 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Shop income	543	561
	<u>543</u>	<u>561</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	1,179	3,025
	<u>1,179</u>	<u>3,025</u>

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
<u>Trading costs</u>		
Purchase of promotional items	568	1,561
	<u>568</u>	<u>1,561</u>

COCKERMOUTH MOUNTAIN RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

6 Charitable activities

	Unrestricted General Funds	Restricted Funds	Total 2021	Unrestricted General Funds	Restricted Funds	Total 2020
	£	£	£	£	£	£
Depreciation and impairment	17,887	7,277	25,164	21,383	7,398	28,781
Purchase of promotional items	1	-	1	-	-	-
Staff training	4,815	-	4,815	8,787	-	8,787
Rent	500	-	500	500	-	500
Water rates	1,586	-	1,586	2,036	-	2,036
Light, heat and power	2,529	-	2,529	3,979	-	3,979
Insurance	4,932	-	4,932	4,731	-	4,731
Repairs and maintenance	39,178	-	39,178	15,263	-	15,263
Telephone	9,819	-	9,819	9,379	-	9,379
Printing, postage and stationary	2,111	-	2,111	1,747	-	1,747
Sundry	2,086	-	2,086	1,853	-	1,853
Medical equipment	9,413	-	9,413	6,459	-	6,459
Motor expenses	3,617	-	3,617	4,626	-	4,626
Travel and subsistence	4,026	-	4,026	1,687	-	1,687
Advertising	173	-	173	301	-	301
	<u>102,673</u>	<u>7,277</u>	<u>109,950</u>	<u>82,731</u>	<u>7,398</u>	<u>90,129</u>
Share of support costs (see note 7)	9,653	-	9,653	7,729	-	7,729
	<u>112,326</u>	<u>7,277</u>	<u>119,603</u>	<u>90,460</u>	<u>7,398</u>	<u>97,858</u>
Analysis by fund						
Unrestricted funds	112,326	-	112,326	90,460	-	90,460
Restricted funds	-	7,277	7,277	-	7,398	7,398
	<u>112,326</u>	<u>7,277</u>	<u>119,603</u>	<u>90,460</u>	<u>7,398</u>	<u>97,858</u>

COCKERMOUTH MOUNTAIN RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

7 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Accountancy Fees	862	-	862	698	-	698
Independent Examiner's Fees	350	-	350	420	-	420
Management Fees	6,336	-	6,336	4,506	-	4,506
Legal and Professional Fees	2,105	-	2,105	2,105	-	2,105
	<u>9,653</u>	<u>-</u>	<u>9,653</u>	<u>7,729</u>	<u>-</u>	<u>7,729</u>
Analysed between Charitable activities	<u>9,653</u>	<u>-</u>	<u>9,653</u>	<u>7,729</u>	<u>-</u>	<u>7,729</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the CIO during the year.

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

10 Net gains/(losses) on investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Fair value adjustment	<u>68,104</u>	<u>62,648</u>

COCKERMOUTH MOUNTAIN RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

11 Tangible fixed assets

	Leasehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2021	419,146	120,982	97,769	637,897
Additions	-	2,364	-	2,364
At 31 December 2021	419,146	123,346	97,769	640,261
Depreciation and impairment				
At 1 January 2021	26,701	56,023	55,972	138,696
Depreciation charged in the year	6,761	10,044	8,360	25,165
At 31 December 2021	33,462	66,067	64,332	163,861
Carrying amount				
At 31 December 2021	385,684	57,279	33,437	476,400
At 31 December 2020	392,445	64,960	41,798	499,203

12 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2021	763,342
Additions	40,000
Valuation changes	60,501
At 31 December 2021	863,843
Carrying amount	
At 31 December 2021	863,843
At 31 December 2020	763,342

13 Financial instruments

	2021 £	2020 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	863,843	763,342

COCKERMOUTH MOUNTAIN RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

14 Stocks

	2021 £	2020 £
Raw materials and consumables	2,947	2,700

15 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	8,932	4,572
Prepayments and accrued income	7,815	5,925
	16,747	10,497

16 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	1,770	1,904

COCKERMOUTH MOUNTAIN RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2021**

17 Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total		Unrestricted funds		Designated funds		Restricted funds		Total	
	2021	£	2021	£	2021	£	2021	£	2020	£	2020	£	2020	£	2020	£
Fund balances at 31 December 2021 are represented by:																
Tangible assets	109,070		-		367,330		476,400		124,596		-		374,607		499,203	
Investments	863,843		-		-		863,843		763,342		-		-		763,342	
Current assets/(liabilities)	87,618		150,000		-		237,618		112,247		150,000		-		262,247	
	1,060,531		150,000		367,330		1,577,861		1,000,185		150,000		374,607		1,524,792	

