

The Kirk Deighton Village Hall CIO Chairman's Annual Report 2024

April 2023 – March 2024

This year has seen bookings return to pre-covid levels although children's parties have decreased which may be a trend rather than the hall is 'out of favour.'

This year there have been several expensive maintenance issues.

The gas boiler has been replaced due to a leak in the original one. At the same time, we updated the thermostatic controllers in each zone to WiFi enabled ones. This allows greater control of the system and whilst much more convenient it should also hopefully save energy. Whilst the boiler was replaced it was found that five of the pump actuators valves were no longer working affecting the heating zones and these have now been replaced together with the main circuit board which failed.

A drainage issue, causing the ladies and disabled toilets to block up, was repaired together with loose paving stones.

The hall WiFi system was upgraded to "superfast fibre" by BT.

The large trees overhanging the carpark and garden have all been pruned as some of the older boughs were in danger of falling on parked cars.

This expenditure has obviously affected this years financial results.

The financial results for the year to 31 March 2024.

The operating profit this year was down 38% to £4468

In addition to the higher maintenance costs, and as predicted, with both our gas and electric four-year contracts ending and current prices now considerably higher the gas and electric costs have increased by 230% to £3700

The accumulated funds to 31 March 2024 increased by 4.7% to £99460

Further details are available on the audited accounts.

Our aims and objectives for 2024/2025 are:

To purchase a projector and portable sound system.

To promote the facility and maximize bookings and revenue.

To monitor expenditure on heating and electric and save energy where possible.

I am grateful to all the Trustees for their help and support during this year and to our Treasurer, Steve Winterbottom, for keeping the finances in order and to, my wife Ann, for sorting out the bookings, ordering supplies, and coordinating the cleaner and caretaker.

I confirm that as a CIO (Charitable Incorporated Organisation) we have complied with our obligations of the rules of the constitution, kept minutes of our meetings and kept records of all financial transactions.



David Richardson
Chair 2024

KIRK DEIGHTON VILLAGE HALL

FINANCIAL ACCOUNTS FOR THE PERIOD 1st APRIL 2023 to 31st MARCH 2024

INCOME AND EXPENDITURE ACCOUNT

<u>2022/23</u>	<u>INCOME</u>		<u>2023/24</u>
£		£	£
	LETTINGS		
	Regular users:		
1,136.00	Guides & Brownies	1,189.00	
60.00	Classes	0.00	
10,198.75	Sessions	13,221.50	
4,821.10	Meetings	4,575.38	
			18,985.88
	Casual users:		
212.50	Functions	195.00	
2,375.00	Children's Parties	1,125.50	
325.00	Private Parties	354.00	
0.00	Hire equipment	0.00	
			1,674.50
	OTHER INCOME		
764.75	Solar Panels	765.48	
0.00	Grants	0.00	
2.30	Other	2.30	
			767.78
	INTEREST		
0.00	Current Account	0.00	
273.28	Deposit Account	1,207.58	
			1,207.58
<u>20,168.68</u>	TOTAL INCOME		<u>22,635.74</u>
	EXPENDITURE		
	Running Costs		
680.63	Gas	2,699.28	
442.00	Electricity	997.00	
208.90	Water	269.64	
261.12	Rates	139.91	
811.90	Insurance	956.04	
840.00	Cleaning	1,300.00	
1,013.94	Cleaning materials	1,208.67	
677.50	Caretaking	652.50	
389.86	Performing Right Society	229.54	
420.60	Telecommunications	500.73	
603.60	Publicity, admin	699.52	
2,000.00	Contributions	0.00	
1,894.96	Furniture / equipment	6,363.27	
2,670.99	Repairs / maintenance	2,151.00	
			18,167.10
<u>12,916.00</u>	TOTAL EXPENDITURE		<u>18,167.10</u>
<u>7,252.68</u>	Excess of Income over Expenditure (carried to Balance Sheet)		<u>4,468.64</u>

KIRK DEIGHTON VILLAGE HALL

FINANCIAL ACCOUNTS FOR THE PERIOD 1st APRIL 2023 to 31st MARCH 2024

BALANCE SHEET AS AT 31st MARCH 2024

<u>31.3.23</u>		<u>31.3.24</u>
£		£
87,739.57	Accumulated Funds as at 1st April 2023	94,992.25
7,252.68	Surplus (deficit) for the period ending 31st March 2024	4,468.64
<u>94,992.25</u>	Accumulated Funds as at 31st March 2024	<u>99,460.89</u>
	Represented by :	
	Cash at Bank	
27,593.79	- Current Account	30,521.23
68,949.36	- Deposit Account	70,156.94
32.09	Cash in Hand	<u>3.68</u>
		100,681.85
181.25	Debtors	501.97
<u>96,756.49</u>		<u>101,183.82</u>
1,764.24	less Creditors	1,722.93
<u>94,992.25</u>		<u>99,460.89</u>

I have audited the Income and Expenditure Accounts for the year ended 31st March 2024, together with the Balance Sheet at that date. I certify that the accounts are in order and in accordance with the books and vouchers presented to me.

C. Bennett ACHA GCMA. 12.10.2024.