

CROYDON CHURCH OF THE NAZARENE

FINANCIAL STATEMENTS & TRUSTEES' REPORT

YEAR ENDED 30 SEPTEMBER 2024

Charity number 1161652

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Croydon Church of The Nazarene Report of the Board of Trustees for the year ending: 30th September 2024

The Board of Trustees presents its report and financial statements for the year ending 30 September 2024.

Reference and Administrative Information:

Charity name: Croydon Church of The Nazarene

Charity Registration Number: 1161652

Principal Address: Lower Addiscombe Road, Croydon, CR0 6PQ

Board of Trustees:

Edward Davies (Chair) Resigned April 2024

Lola Barrett (Appointed 28th January 2024)

Busisiwe Gumbi (Appointed 28th January 2024)

Margaret Shambare (Appointed 28th January 2024)

Ms Emma Davies (Resigned April 2024)

Mrs Shelia LaTouche (Resigned April 2024)

The Chair is ex officio by virtue of his/her office as Pastor of Llay Church of The Nazarene.

Holding/Custodian Trustee:

Church of the Nazarene British Isles South District (A Charitable Company Limited by Guarantee: Company No 7028764

Website: www.croydonnazarene.org

Bankers: Barclays Bank,

1 North End,

Croydon

CR9 1SX

Independent Examiner: Mrs Susan Braybrooke

6 Tubbenden Lane

Orpington

Kent, BR6 9P

Croydon Church of The Nazarene Report of the Board of Trustees for the year ended

30 September 2024

Structure, Governance and management

Structure and Organisation

The charitable incorporated organisation (CIO) was set up on 13 May 2015 and is registered with the Charity Commission for England and Wales - registration number 1161652.

Trustee Appointments

The Pastor of the church is ex-officio chairperson of the Board of Charity Trustees and his/her position is reviewed after two years and then every four years after that. The remaining Trustees are elected annually by the members of Croydon Church of The Nazarene at the Annual General Meeting held in January/February each year.

Governance and Wider Network

The Board of Trustees meets regularly, normally on a bi-monthly basis to consider the work and management of the church and assess and plan the financial and other aspects of the work and direction of the charity.

The church/CIO is a member of the Church of The Nazarene British Isles South District (a Charitable Company Limited by Guarantee, Company No 07028764; Charity No 1133336) which in turn is a member of The Global Church of The Nazarene which has its headquarters in Lenexa, USA.

The CIO is governed by an approved governing constituting document drawn up by Anthony Collins, Charity Solicitors, Birmingham and approved by the Charity Commission for England and Wales and HMRC. The governing document is based on the Manual of the Global Church of The Nazarene where UK law permits.

Risk Management

The risk management strategy of the church is in a continual process of formulation in response to the changing circumstances that could impact upon the work of the church.

The Board of Trustees, in considering this important task, take direction from on-going discussions with members both internally and through meetings with the Church of The Nazarene British Isles South District and other advisers, adopting appropriate policies as required or as they become necessary to the ongoing work of the church.

Objectives and Activities

Charitable Objectives

The charity has the following objectives:

- a) The advancement of the Christian faith as part of the Global Church of The Nazarene and the Church of the Nazarene British Isles South District.
- b) To serve and enhance the local community

Public Benefit

The Trustees have had due regard to the Charity Commission guidance on public benefit reporting in deciding what activities the charity should undertake. This report illustrates the activities undertaken to support the public benefit requirement.

Croydon Church of The Nazarene Report of the Board of Trustees for the year ended 30 September 2024

Review of the Year

A year of blessed services and social events enabling the church effectively reaching into our community.

The Food bank and compassionate ministries increased greatly last year but thankfully the supplies of food and necessities always increased in time to meet the higher demands.

2. What are some of the ministry challenges from the past year?

Sadly, our pastor gave notice of his resignation from ministry in Croydon after twenty-three years of faithful fruitful service.

We have begun the process of preparing the church and the manse in anticipation for the new pastor arriving.

We have begun the process of preparing the church for a period of pastoral vacancy enabling all church ministries and services to continue.

3. What are some of your hopes and plans for the year to come?

We hope for a new pastor to come and for the church to continue to build on the good foundation that has been laid of ministries and services into our community over the last twenty-three years.

We want to continue to build our church as a truly international one.

Reserves:

The charity has a reserves policy of keeping £2,000 to be used in the event of emergency repairs being required on the buildings. The expenditure and work of the charity is reliant upon the ongoing support, tithes and offerings of the members and friends received at the weekly meetings. The Board of Trustees reviews on a bi-monthly basis the anticipated income and expenditure for the next two to three months in order to ensure the ongoing work of the charity.

**Croydon Church of The Nazarene Report of the Board of Trustees for the year ended
30 September 2024**

Financial Review of the Year has shown an increase in spending on the previous year, mainly due to the costs of refurbishing the Manse and calling of a new Pastor, but thanks go to those who donated to help with these costs. Plans for Future Periods: The Board of Trustees meets bi-monthly to plan for the immediate and long-term future of the Church.

Declaration The Trustees Report was approved by the Board on the 16th May 2025 and is signed on their behalf by:

Rev J. Smith

Rev'd J. Smith (Chair)

Margaret Shambare

Mrs M. Shambare (Secretary)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CROYDON CHURCH OF THE NAZARENE FOR THE YEAR ENDED 30 SEPTEMBER 2024

I report on the receipt and payments accounts of the charity for the year ended 30 September 2024, which are set out on pages 10 to 12. Respective responsibilities of trustees and examiner. The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act;
- Follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- State whether particular matters have come to my attention.

Basis of independent examiner's report:

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement:

6 Tubbenden Lane
Orpington
Kent
BR6 9PN

Croydon Church of Nazarene
57a Lower Addiscombe Road
Croydon
CRO 6PQ

05 December 2024

To whom it may concern,

This is to confirm that I have examined the books and accounts for year ended 30 September 2024 for the Croydon Church of Nazarene and signed them off on the 05 December 2024

Yours faithfully

SPBraybrooke

Susan Braybrooke

Income and Expenditure for the Year 30/09/2024

Croydon Church of the Nazarene

| Income | | Expenditure | |
|----------------------|------------|----------------------------|-----------|
| Tithes and offering | £7,167.09 | Expenses hiring new Pastor | £1,559.74 |
| Gift Aid | £10,195.00 | Gas/Electric | £2,578.76 |
| Donations | £625.00 | Audit | £95.00 |
| Interest | £427.89 | Water | £219.06 |
| Hire of Hall | £250.00 | Insurance | £1,761.81 |
| Christmas Card sale | £106.00 | CCLI license | £171.25 |
| Afternoon Church | £3,000.00 | Sundry/gifts | £205.10 |
| From Deposit Account | £23,000.00 | Visiting Speaker | £30.00 |

| | |
|-------|-----------|
| Total | £6,620.72 |
|-------|-----------|

| | |
|--------------------|-------------------|
| Manse | |
| Refurb of Manse | £16,820.00 |
| Council Tax | £1,167.33 |
| Insurance | £713.20 |
| Water Bill | £279.55 |
| Gas/Electric | £1,591.39 |
| Total | £20,571.47 |
| Minister | |
| Pension | £582.33 |
| Stipend Net | £9,910.12 |
| Stipend Net | £2,669.93 |
| Tax/NI | £1,991.44 |
| Expenses | £1,448.14 |
| Total | £16,631.96 |
| Grand Total | £43,824.15 |
| | £946.83 |
| | £44,770.98 |

| |
|--------------------------------|
| Excess income over expenditure |
| £44,770.98 |

Expenditure Sheet as at 30.9.24

| Liabilities | | Assets | |
|--------------------|-----------|-------------------------|-----------|
| Reserve Fund | £1,000.00 | Barclays Current Acc | £1,678.58 |
| Local Compassion | £68.82 | Barclays Deposit Acc | £7,959.06 |
| Bible/jam | £374.62 | | |
| Youth Fund | £568.28 | | |
| Lunch fund | £314.80 | | |
| General Fund | £7,311.12 | | |
| | £9,637.64 | | £9,637.64 |

Sunday School Statement of Accounts 30.9.24

| | | | |
|--|----------------|-------------------------|-----------|
| Balance b/d | £374.62 | Balance c/f | £374.62 |
| | £374.62 | | £374.62 |
| Flower Fund | 30.9.24 | | |
| Donation | £50.00 | Spent on Flowers | £50 |
| | £130.00 | | £130.00 |
| Youth Fund | 30.9.24 | | |
| Balance b/d | £568.28 | Balance c/f | £568.28 |
| | £568.28 | | £568.28 |
| Budgets and district funds for the year | 30.9.24 | | |
| Tax rebate received on gift aid/gasd | £3,960.18 | District budgets paid | £3,036.00 |
| | | Charges paid | £60.00 |
| | | | |
| | | To general Fund | £864.18 |
| | £3,960.18 | | £3,960.18 |
| Local Compassion | 30.9.24 | | |
| Balance b/d | £68.82 | To Christmas compassion | £100 |
| From General | £100.00 | Balance c/f | £68.82 |
| | £168.82 | | £168.82 |

| | | | |
|--|-------------|------------------------|---------|
| Christmas Card Sale | 2023 | | |
| Cards Sold | £106.00 | To General | £106.00 |
| Church Lunch Fund | 2024 | | |
| Balance b/d | £314.80 | Balance c/f | £314.80 |
| Nazarene Missions International | 2024 | | |
| Balance b/f 1.10.23 | £17.94 | Paid to world Missions | £600.00 |
| Easter Offering | £590.00 | Balance c/f | £7.94 |
| | £607.94 | | £607.94 |