

## **Sandwich Lawn Tennis Club**

### **Treasurers Report on the accounts for the years ended 31st December 2020**

The accounts for the last three years are presented together as the covid restrictions have prevented

#### **Income**

Subscription income jumped by more than 50% in 2021 due mainly to the new club. Junior coaching has been very popular and increased net income.

We received two pandemic grants, £10,000 in 2020 and £8,000 in 2021, which helped. In 2020 we received £80,227 compensation from Southern Water for destroying o

#### **Expenditure**

Most items, other than maintenance which varies from year to year, are consistent. We built the two new clay courts, at a cost of £110,841, to replace the lost hard c

#### **Results**

The overall result is that the surplus in 2020, due to the compensation money, was. We transferred, as required by the LTA, £3,600 in 2020 and £6,000 in 2021 to Sinking. The net result for the two years was therefore just over £4,400 deficit but we gained

#### **Balance Sheet**

Net Assets are now £34,581 - up over £5,000 since 2019.

The Sinking Fund (included in Net Assets) at 31st December 2021 was £31,200.

These are funds earmarked to maintain all 4 courts to a high standard, and are. The Dover District Council loan was repaid shortly after the year end.

The Sandwich Toll Bridge Fund loan is being repaid annually at £1,000 pa and has

#### **Conclusion**

The club has adequate funds to carry out future major maintenance costs but generally. We hope to build on that with the new level of membership and a growing interest

**Grahame Connor**

5th March 2022

<b>Sandwich Lawn Tennis Club</b>											
<b>Income &amp; Expenditure Accounts</b>											
<b>Year Ended 31 December 2021</b>											
<b>General Club Funds</b>											
						2021			2020		
<b>Income</b>											
Subscriptions						16,085			9,208		
Lettings/Donations/Hall Hire etc.						315			491		
Junior Coaching Income						3,617			818		
Interest						3			22		
Sundry income						385			0		
DDC Pandemic Grant						8,000			10,000		
Southern Water - Compensation						0			80,227		
<b>Total Income</b>						28,405			100,766		
<b>Expenditure</b>											
Insurance						557			545		
Ground Rent						50			50		
Electricity						254			357		
Water						110			-174		
LTA Sub						480			-90		
Court Maintenance						191			54		
Other Maintenance						2,095			4,508		
Trophy Engraving						38			0		
Sundry						200			103		
Coaching						2,190			888		
Junior Kit						380			0		
Clay Courts - Cost						110,841			400		
<b>Total Expenditure</b>							117,386			6,641	
<b>Transfer to Sinking Fund</b>							-6,000			-3,600	
<b>Deficit/Surplus for Year</b>							-94,981			90,525	
<b>Sandwich Lawn Tennis Club</b>											
<b>Balance Sheet</b>											
<b>31st December 2021</b>											
							31.12.2021			31.12.2020	
<b>Assets</b>											
Bank							8,132			104,115	
Current A/C											
Sinking Fund A/C							31,200			25,200	
<b>Total Assets</b>							39,332			129,315	
<b>Liabilities</b>											
Sandwich Toll Bridge Fund Loan							4,000			5,000	
DDC Loan							751			751	
<b>Total Liabilities</b>							4,751			5,751	
<b>Net Assets</b>							34,581			123,564	
<b>Reserves</b>											
General Fund							3,381			98,364	
Sinking Fund							31,200			25,200	
							34,581			123,564	



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SANDWICH LAWN TENNIS CLUB**

I report on the accounts for the year ended 31 December 2021.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under the Charities Act ) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under the law and is eligible for independent examination, it is my responsibility to:

- examine the accounts
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with of the Charities Act ; and
- to prepare accounts which accord with the accounting records, and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D Govan  
9 Willowbank  
Sandwich  
Kent  
CT13 9QA

Date: .....16<sup>th</sup> May 2022



