



Zimbabwe Pensioners Support Fund
Charity No: 1161646



34 Ulysses Rd, Oakhurst, Swindon SN25 2JR

Email: zpsfuk@gmail.com

ANNUAL REPORT ZIMBABWE PENSIONERS SUPPORT FUND (UK) **For year ended 31st March 2023**

We have been saddened this year to lose one of our founder trustees Mrs Heather Milner who sadly passed away on 22nd May 2023. Heather was instrumental in setting up the fund here in UK and worked tirelessly to support our beloved pensioners in Zimbabwe. She always thought of the golden oldies, as she called them, and her dying wish was that donations be given to the fund in lieu of flowers. We will miss her enthusiasm and drive but we know she is at last out of pain and resting peacefully. Her faith was a great comfort to her.

The fund has opened bank accounts in Europe, USA, Canada, New Zealand and Australia with Wise bank to facilitate people who wish to donate in those countries. These accounts are filtered through our UK account and all funds sent on to the head office in South Africa for the purchase of food parcels and medical supplies, for the pensioners. The system has worked well so far, and we get better exchange rates and lower bank charges. We will continue to monitor the situation and follow our auditor's advice.

In November our chairman, Prof. Anthony Granger attended a Zane organized conference in London where various charities working in Zimbabwe made presentations.

As treasurer I have attended several online webinars organized by the Charity Commission. These have been useful in making sure we are complying with all legal requirements for charities. As a result, we have tightened up our handling of the fund and put in place tighter controls.

We have managed to send £84000, to South Africa this financial year. We continue to be amazed at how generous the diaspora is here in the UK despite the cost-of-living crisis.

My thanks to all the trustees and our auditor for their continued support.

B. A. McLean

Beti-Ann McLean

2nd Augst 2023

ZIMBABWE PENSIONERS SUPPORT FUND

1 APRIL 2022 - 31ST MARCH 2023

Income & Expenditure Account Barclays Bank Account

Opening Balance 1.4.22	£	4,282.88		
Add Regular Donations	£	77,685.63		
Add Other donations less at	£	9,415.38		
	£	91,383.89		
Less Transfer to SA	£	84,000.00	Transfer by Barclay	£ 13,000.00 Wise: £ 71,000.00
	£	7,383.89		
Less Bank charges	£	168.90		
Balance as 31.3.23	£	7,214.99		

ZIMBABWE PENSIONERS SUPPORT FUND

1 APRIL 2022 - 31ST MARCH 2023

Income & Expenditure Account Wise Bank Account

Opening Balance	£16.00	
Income	£71,300.00	Includes £300 wedding donation
	£71,316.00	
Less		
Bank charges	£498.03	
Transfers to SA	£70,817.97	
Balance at 31.3.23	£0.00	

Zimbabwe Pensioners Support Fund

Statement of Income and Expenditure Year Ended March 31st 2023

Income

Regular Donations (Barclays)	77685.63	
Other donations (Net)	9415.38	
Special Donation (Wise)	<u>300.00</u>	87401.01

Outgoings

Transfers to SA	83817.97	
Bank Charges (combined)	<u>666.93</u>	<u>84484.90</u>

Excess Income		2916.11
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Represented by:-

Opening Balance (Barclays)	4282.88	
Opening Balance (Wise)	<u>16.00</u>	4298.88

Excess Income	<u>2916.11</u>	
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Closing Balance	7214.99	
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Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Zimbabwe Pensioners Support Fund

On accounts for the year
ended

31/3/2023

Charity no
(if any)

1161646

Set out on pages

1-2

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Signed: P B P

Date: 1 September 2023

Name: Peter B Phillips

Relevant professional
qualification(s) or body
(if any):

M.I.A.S., F.P.C.