

CHARITY REGISTRATION NUMBER: 1161640

Liberty Church Charitable Incorporated Organisation
Unaudited Financial Statements
31 March 2025

WALTER HUNTER & CO LIMITED

Chartered accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

Liberty Church Charitable Incorporated Organisation

Financial Statements

Year ended 31 March 2025

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	5
Statement of financial activities	6
Statement of financial position	7
Notes to the financial statements	8

Liberty Church Charitable Incorporated Organisation

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	Liberty Church Charitable Incorporated Organisation
Charity registration number	1161640
Principal office	Gaer Christian Centre Gaer Park Drive Newport NP20 3NN

The trustees

Mr A D Burton
Mr C Griffin
Mr G J Sheppard
Mr G De Villiers

Independent examiner	Mr Jonathan Rhodes BSc BFP FCA 24 Bridge Street Newport South Wales NP20 4SF
-----------------------------	--

Structure, governance and management

Liberty church commenced meeting as an association in November 2014 and was granted charity status on 12th May 2015. The minister was employed on February 2015 and his assistant on 1st August 2015.

The trustee board of manages the organisation. The day to day work is carried out by the minister and his team. They meet regularly and, inter alia, have discussed and reviewed risks that are significant to the charity.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Liberty Church Charitable Incorporated Organisation

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Objectives and activities

The main gatherings continued to be held on Sunday mornings at Llanwern High School from April 2024.

Risca Gospel Plant - We moved from bi- weekly to weekly with consistent Sunday evening gathering with an average attendance of 30.

Mid week gatherings were held in homes throughout the year - Liberty Groups.

Liberty Kids - The Children's provision is held at the same time as the main service, and a crèche facility is also available for the younger one. This again was during our Sunday gatherings as stated above.

Liberty Youth - We continued with our Youth Program on a Friday night.

Gaer Building - We continued to renovate the asset with general painting of the facility.

We also launched "The Coffee House" which is open to the public 4 days a week.

We employed a manager and part time person for The Coffee House.

Liberty Church Charitable Incorporated Organisation

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Achievements and performance

Our media team continued with online materials in the areas of online church services, children work and community engagement.

We hosted as part of Genesis Collective the first Global gathering with 320 attendees in Albania from 22 nations.

We held a Liberty Kids, Summer Program in August 2024 reaching 80 children.

We continued relationships with 4 local primary schools (Gaer, Maesglas, St Andrews and Ty-Sign, Risca) starting assemblies, classroom sessions as well as practical help in the schools, reaching 1800 children.

Food Co-op: We continued to work with families and provide the services of the food pantry to the local area working with 40+ families.

Support for Care for Family, Missional Links Wales, Cefnogi and Nepal continued.

Globally continued with partnership work with Genesis Collective into the nations of Nepal, Sri Lanka, India, Pakistan. This was through financial aid, support for local leaders.

Nepal - we continued with work into the orphanages and building of Liberty church Nepal. The building was now being used for extensive community work and a further churches have been established in the Nepalgunj region.

We had visits from church leaders from United Arab Emirates, South Africa, Ghana, Brazil.

We made visits to the United Arab Emirates, USA, Nepal, Lisbon, and Cyprus to connect with churches within Genesis Collective and build relationships.

Mission Week - The second Mission week in Newport working in partnership with Christchurch, Louisiana and Missional Links Wales was held. This involved schools work, helping local families, community clean-up, big meal gatherings. Approximately 90 people volunteered for this time and we engaged with over 1800 children, young people and adults.

We celebrated ten years as Liberty Church.

We received a grant from GAVO for the Food Coop.

We received a grant from Operations Blessing for food and poverty relief.

We continued to receive a monthly grant from Orphans Promise for family and schools' work

Liberty Church Charitable Incorporated Organisation

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Financial review

The financial position of the charity at 31 March 2025 and at the date of this report is considered satisfactory. The trustees consider that the charity is able to continue to operate as a going concern. We are grateful to everyone who contributes to the church, both financially and non-financially.

The trustees' annual report was approved on 28 January 2026 and signed on behalf of the board of trustees by:



Mr C. Griffin
Trustee

Charity Secretary

Liberty Church Charitable Incorporated Organisation

Independent Examiner's Report to the Trustees of Liberty Church Charitable Incorporated Organisation

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Liberty Church Charitable Incorporated Organisation ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Jonathan Rhodes BSc BFP FCA
Independent Examiner

24 Bridge Street
Newport
South Wales
NP20 4SF

28 January 2026

Liberty Church Charitable Incorporated Organisation

Statement of Financial Activities

Year ended 31 March 2025

		Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	212,367	92,484	304,851	220,188
Charitable activities	5	289	—	289	2,149
Other trading activities	6	19,816	—	19,816	19,259
Investment income	7	3,269	—	3,269	2,500
Other income	8	14,037	—	14,037	17,859
Total income		<u>249,778</u>	<u>92,484</u>	<u>342,262</u>	<u>261,955</u>
Expenditure					
Expenditure on charitable activities	9,10	242,366	112,069	354,435	233,579
Total expenditure		<u>242,366</u>	<u>112,069</u>	<u>354,435</u>	<u>233,579</u>
Net (expenditure)/income		<u>7,412</u>	<u>(19,585)</u>	<u>(12,173)</u>	<u>28,376</u>
Gift of Gaer Christian Centre building	17	—	—	—	365,000
Transfers between funds		(8,428)	8,428	—	—
Net movement in funds		<u>(1,016)</u>	<u>(11,157)</u>	<u>(12,173)</u>	<u>393,376</u>
Reconciliation of funds					
Total funds brought forward		593,297	25,074	618,371	224,995
Total funds carried forward		<u>592,281</u>	<u>13,917</u>	<u>606,198</u>	<u>618,371</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.


Liberty Church Charitable Incorporated Organisation

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	18	368,367	378,239
Investments	19	24,500	—
		<u>392,867</u>	<u>378,239</u>
Current assets			
Debtors	20	2,454	—
Cash at bank and in hand		214,679	243,279
		<u>217,133</u>	<u>243,279</u>
Creditors: amounts falling due within one year	21	<u>3,802</u>	<u>3,147</u>
Net current assets		<u>213,331</u>	<u>240,132</u>
Total assets less current liabilities		<u>606,198</u>	<u>618,371</u>
Net assets		<u>606,198</u>	<u>618,371</u>
Funds of the charity			
Restricted funds		13,917	25,074
Unrestricted funds		592,281	593,297
Total charity funds	23	<u>606,198</u>	<u>618,371</u>

These financial statements were approved by the board of trustees and authorised for issue on 28 January 2026, and are signed on behalf of the board by:



Mr C Griffin
Trustee

The notes on pages 8 to 17 form part of these financial statements.

Liberty Church Charitable Incorporated Organisation

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Gaer Christian Centre, Gaer Park Drive, Newport, NP20 3NN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements are prepared in sterling, which is the functional currency of the entity. The financial statements have been prepared on the historical cost basis.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

Liberty Church Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Liberty Church Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	- 2% p.a. Straight Line
Equipment	- 20% p.a. Straight Line

Investments

Unlisted equity investments are initially recorded at cost and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly.

Liberty Church Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	181,528	—	181,528
Donations - Uganda	—	2,204	2,204
Gift Aid	30,839	—	30,839
Donations - Nepal	—	1,055	1,055
Donations - Albania	—	65,596	65,596
Grants			
Grants	—	—	—
GAVO	—	829	829
Awards For All	—	—	—
Orphans Promise	—	14,000	14,000
Operation Blessing	—	8,800	8,800
	<u>212,367</u>	<u>92,484</u>	<u>304,851</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	150,566	—	150,566
Donations - Uganda	—	8,045	8,045
Gift Aid	27,161	—	27,161
Donations - Nepal	—	—	—
Donations - Albania	—	—	—
Grants			
Grants	76	—	76
GAVO	—	4,940	4,940
Awards For All	—	19,400	19,400
Orphans Promise	—	10,000	10,000
Operation Blessing	—	—	—
	<u>177,803</u>	<u>42,385</u>	<u>220,188</u>

Liberty Church Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

5. Charitable activities

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Liberty Youth	289	289	2,149	2,149

6. Other trading activities

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Fundraising events	9,477	9,477	16,982	16,982
Food bank	3,081	3,081	2,277	2,277
Coffee Shop	7,258	7,258	—	—
	19,816	19,816	19,259	19,259

7. Investment income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Bank interest receivable	3,269	3,269	2,500	2,500

8. Other income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Rent	12,465	12,465	9,774	9,774
Miscellaneous income	1,572	1,572	8,085	8,085
	14,037	14,037	17,859	17,859

Liberty Church Charitable Incorporated Organisation

Notes to the Financial Statements (continued)

Year ended 31 March 2025

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Charitable Activities - Core	240,446	—	240,446
GAVO	—	—	—
Albania	—	74,024	74,024
Orphans Promise	—	12,347	12,347
Nepal	—	269	269
Operation Blessing	—	6,029	6,029
Uganda	—	—	—
Awards For All	—	19,400	19,400
Support costs	1,920	—	1,920
	<u>242,366</u>	<u>112,069</u>	<u>354,435</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable Activities - Core	214,328	—	214,328
GAVO	—	1,478	1,478
Albania	—	—	—
Orphans Promise	—	8,873	8,873
Nepal	—	4,480	4,480
Operation Blessing	—	—	—
Uganda	—	2,800	2,800
Awards For All	—	—	—
Support costs	1,620	—	1,620
	<u>215,948</u>	<u>17,631</u>	<u>233,579</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Charitable Activities -					
Core	210,236	30,210	—	240,446	214,328
GAVO	—	—	—	—	1,478
Albania	74,024	—	—	74,024	—
Orphans Promise	12,347	—	—	12,347	8,873
Nepal	269	—	—	269	4,480
Operation Blessing	6,029	—	—	6,029	—
Uganda	—	—	—	—	2,800
Awards For All	19,400	—	—	19,400	—
Governance costs	—	—	1,920	1,920	1,620
	<u>322,305</u>	<u>30,210</u>	<u>1,920</u>	<u>354,435</u>	<u>233,579</u>

Liberty Church Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

11. Analysis of support costs

	Charitable activities £	Total 2025 £	Total 2024 £
Governance costs	1,920	1,920	1,620

12. Analysis of grants

	2025 £	2024 £
Grants to institutions		
Grants	30,210	31,488
Total grants	30,210	31,488

13. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	9,872	9,243

14. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,920	1,620

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	111,532	106,968
Employer contributions to pension plans	1,040	799
	112,572	107,767

The average head count of employees during the year was 2 (2024: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Number of staff	2	2

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

16. Trustee remuneration and expenses

No remuneration or expenses or other benefits from employment with the charity or a related entity were received by the trustees. (2024: nil).

Liberty Church Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

17. Gift of Gaer Christian centre building

	2025 £	2024 £
Extraordinary income	—	365,000

In October 2023, Liberty Church were gifted the Gaer Christian Centre Building, Gaer Park Drive, Newport, NP20 3NN. At the date the gift was made, the building was valued at £365,000.

18. Tangible fixed assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 April 2024 and 31 March 2025	365,000	61,562	426,562
Depreciation			
At 1 April 2024	3,042	45,281	48,323
Charge for the year	3,042	6,830	9,872
At 31 March 2025	6,084	52,111	58,195
Carrying amount			
At 31 March 2025	358,916	9,451	368,367
At 31 March 2024	361,958	16,281	378,239

19. Investments

	Other investments £
Cost or valuation	
At 1 April 2024	—
Additions	24,500
At 31 March 2025	24,500
Impairment	
At 1 April 2024 and 31 March 2025	—
Carrying amount	
At 31 March 2025	24,500
At 31 March 2024	—

All investments shown above are held at valuation.

20. Debtors

	2025 £	2024 £
Loans	2,454	—

Liberty Church Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

21. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	1,920	1,620
Social security and other taxes	1,573	1,527
Pension	309	—
	<u>3,802</u>	<u>3,147</u>

22. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,040 (2024: £799).

23. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
Charitable Activities	<u>593,297</u>	<u>249,778</u>	<u>(242,366)</u>	<u>(8,428)</u>	<u>592,281</u>

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Charitable Activities	<u>224,995</u>	<u>584,570</u>	<u>(215,948)</u>	<u>(320)</u>	<u>593,297</u>

Liberty Church Charitable Incorporated Organisation

Notes to the Financial Statements (continued)

Year ended 31 March 2025

23. Analysis of charitable funds (continued)

Restricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
Awards For All	19,400	—	(19,400)	—	—
Nepal	—	1,055	(269)	—	786
Uganda	1,085	2,204	—	—	3,289
GAVO	3,462	829	—	—	4,291
Orphans Promise	1,127	14,000	(12,347)	—	2,780
Albania	—	65,596	(74,024)	8,428	—
Operation Blessing	—	8,800	(6,029)	—	2,771
	<u>25,074</u>	<u>92,484</u>	<u>(112,069)</u>	<u>8,428</u>	<u>13,917</u>

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Awards For All	—	19,400	—	—	19,400
Nepal	—	4,160	(4,480)	320	—
Uganda	—	3,885	(2,800)	—	1,085
GAVO	—	4,940	(1,478)	—	3,462
Orphans Promise	—	10,000	(8,873)	—	1,127
Albania	—	—	—	—	—
Operation Blessing	—	—	—	—	—
	<u>—</u>	<u>42,385</u>	<u>(17,631)</u>	<u>320</u>	<u>25,074</u>

24. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2025
	£	£
Tangible fixed assets	392,867	392,867
Current assets	217,133	217,133
Creditors less than 1 year	(3,802)	(3,802)
Net assets	<u>606,198</u>	<u>606,198</u>

	Unrestricted Funds	Total Funds 2024
	£	£
Tangible fixed assets	378,239	378,239
Current assets	243,279	243,279
Creditors less than 1 year	(3,147)	(3,147)
Net assets	<u>618,371</u>	<u>618,371</u>